

MUNICIPAL EMPLOYEES' ANNUITY & BENEFIT FUND OF CHICAGO

Total Fund Assets as of December 31, 2011
4.888 billion
Total Fund Assets as of September 30, 2012
5.061 billion

Goals	
MWD Manager Utilization Goal	
Total	20-30 %
Equity	15-25 %
Fixed Income	15-25 %
Alternative	15-20 %
MWD Brokerage Goal	
Domestic Equity	40 %
International Equity	20 %
Fixed Income	25 %

Composition of Board and Staff		
Total Minority/Female Trustees		
African-American	1 of 5	20%
Latino	0 of 5	0%
Non-Minority Female	0 of 5	0%
Total MEABF Staff *		
Minority	20 of 41	49%
Non-Minority Female	16 of 41	39%
Total MEABF Management Staff *		
Minority	5 of 12	42%
Non-Minority Female	4 of 12	33%
Total Investment Staff		
Minority	0 of 2	0%
Non-Minority Female	1 of 2	50%
Total Consultant Staff		
African-American	1 of 15	7%
Asian-American	1 of 15	7%
Non-Minority Female	4 of 15	27%
Latino	2 of 15	13%
Staff of Majority Owned Firms		
African-American	4.5%	
Asian-American	9.4%	
Latino	6.2%	
Female	36.3%	

ASSET MANAGEMENT

For Calendar Year 2011			As of Sept 30, 2012				
Assets Managed by MWBE	% of Assets managed by	%	Assets Managed by MWBE	% of Assets managed by	%		
African-American	18.3%	Domestic	60.9%	African-American	17.4%	Domestic	60.8%
Latino(a)	7.7%	International	0.0%	Latino(a)	7.5%	International	4.1%
Asian	0.0%	Fixed Income	25.3%	Asian	0.4%	Fixed Income	24.5%
Female	6.8%	Real Estate	15.3%	Female	6.9%	Real Estate	14.4%
Other	0.4%	Private Equity	23.7%			Private Equity	26.0%
		Hedge	50.7%			Hedge	51.1%
% of fees paid to MWBE			% of fees paid to MWBE				
	%			%			
African-American	12.8%		African-American	14.6%			
Latino(a)	3.4%		Latino(a)	3.3%			
Other	0.1%		Other	0.2%			
Female	9.5%		Female	10.6%			
% of assets managed by IL MWBE firms			% of assets managed by IL MWBE firms				
8.2%			8.0%				
% of fees paid to IL MWBE firms			% of fees paid to IL MWBE firms				
9.9%			9.6%				

ASSETS MANAGED BY MWBE (% OF ACTIVELY MANAGED PORTFOLIO) *

For Calendar Year 2011		As of Sept 30, 2012	
African-American	14.7%	African-American	14.8%
Latino(a)	9.3%	Latino(a)	9.0%
Asian	0.0%	Asian	0.5%
Female	8.3%	Female	7.9%
Other	0.4%	Other	0.0%

IL BASED FIRMS *

For Calendar Year 2011		As of Sept 30, 2012	
% of Assets	55.1%	% of Assets	53.5%
% of Fees paid	48.5%	% of Fees paid	43.0%

BROKERAGE

Total commissions paid to MWBE firms in 2011 (in thousands)			Total commissions paid to MWBE firms in as of Sept 30, 2012 (in thousands)		
	\$	%		\$	%
African-American	\$455.4	28.1%	African-American	\$320.2	26.4%
Asian	\$4.4	0.3%	Asian	\$0.0	0.0%
Disabled	\$6.6	0.4%	Disabled	\$14.2	1.2%
Latino	\$113.5	7.0%	Latino	\$107.5	8.8%
Female	\$63.3	3.9%	Female	\$89.6	7.4%
Total	\$643.2	39.7%	Total	\$531.5	43.7%
Total commissions paid to IL MWBE firms in 2011 (in thousands)			Total commissions paid to IL MWBE firms in as of Sept 30, 2012 (in thousands)		
	\$	%		\$	%
IL Based	\$463.0	28.6%	IL Based	\$423.9	34.9%

Domestic Equity *

Total commissions paid to MWBE firms in 2011 (in thousands)			Total commissions paid to MWBE firms in as of Sept 30, 2012 (in thousands)		
	\$	%		\$	%
African-American	353.9	39.2%	African-American	275.6	35.4%
Asian	3.9	0.4%	Asian	-	0.0%
Disabled	6.6	0.7%	Disabled	14.2	1.8%
Latino	60.9	6.8%	Latino	85.2	10.9%
Female	43.4	4.8%	Female	78.5	10.1%
Total	\$468.7	51.9%	Total	\$453.5	58.2%
Total commissions paid to IL MWBE firms in 2011 (in thousands)			Total commissions paid to IL MWBE firms in as of Sept 30, 2012 (in thousands)		
	\$	%		\$	%
IL Based	\$299.3	33.2%	IL Based	\$348.3	44.7%

International Equity *

Total commissions paid to MWBE firms in 2011 (in thousands)			Total commissions paid to MWBE firms in as of Sept 30, 2012 (in thousands)		
	\$	%		\$	%
African-American	101.5	14.1%	African-American	44.6	10.2%
Asian	0.5	0.1%	Asian	-	0.0%
Disabled	-	0.0%	Disabled	-	0.0%
Latino	52.6	7.3%	Latino	22.3	5.1%
Female	19.8	2.8%	Female	11.1	2.5%
Total	\$174.4	24.3%	Total	\$78.0	17.8%
Total commissions paid to IL MWBE firms in 2011 (in thousands)			Total commissions paid to IL MWBE firms in as of Sept 30, 2012 (in thousands)		
	\$	%		\$	%
IL Based	\$163.7	22.7%	IL Based	\$75.6	17.3%

*Additional data supplied by MEABF