

Participant Authorization for the Payment of Healthcare Premiums

IMPORTANT LEGAL NOTICES

The Municipal Employees' Annuity and Benefit Fund of Chicago (the "Fund") is proceeding with allowing for a monthly healthcare insurance premium deduction (the "Deduction") from an annuitant's net monthly annuity benefit (the "Annuity") pursuant to its statutory authority under Section 8-244(b)(1) of the Illinois Pension Code, with the understanding that this action might require revisions and adjustments. The Fund takes no position with respect to annuitant health care options and does not endorse or sponsor any particular healthcare insurance carrier or healthcare insurance coverage. In processing the Deduction, the Fund is solely performing an administrative function and is only responsible for the payment of premiums provided by your healthcare insurance provider (the "Provider"). Any dispute regarding the Deduction amount is solely between the annuitant and the healthcare insurance provider.

A completed and signed form does not guarantee that the Fund will process the Deduction from the Annuity. The Provider must comply with all Fund requirements to process any Deduction from the annuitant's Annuity. Deductions made by the Fund will begin the first month after the Fund receives a completed and signed form; provided that the completed form must be returned to the Fund's office by the fifth (5th) of the month. The annuitant is responsible for making all premium payments to the annuitant's healthcare insurance provider until the Fund approves and processes the completed and signed form. The Fund will continue to make the Deduction until written notification of cancellation is received by the Fund. If an annuitant's Deduction exceeds his/her Annuity, the Fund cannot make any Deduction on their behalf.

WAIVER OF CLAIMS AND AUTHORIZATION

Pursuant to Section 8-244(b)(1) of the Illinois Pension Code (40 ILCS 5/8-244(b)(1)), I hereby authorize and direct the Fund to pay my monthly healthcare premium to the following healthcare insurance provider. I understand that the deduction will be taken from my net monthly annuity benefit.

Name (First, Middle Initial and Last): _____

Social Security Number (Last 4 Digits): _____

Health Insurance Provider Information:

Provider Name: _____

Provider Telephone Number: _____

As a condition of authorizing this Deduction, I accept all responsibility for truth and accuracy of all information I have provided to the Fund in connection with this form. I hereby release the Fund, its staff, its officers, its Board of Trustees, and any of its advisors from any liability arising from the administration of the Deduction out of the Annuity to a qualified healthcare insurance provider on my behalf. By signing this form, I agree that I will not make any legal claim of any kind against the Fund, its staff, officers, its Board of Trustees, and any of its advisors. Should my authorization result in any liability to me, including interest, penalties or tax, I understand that my ability to participate in this program is a valuable benefit for which I am willing to sign this Waiver of All Claims.

I have read and understand the information contained on this form and its instructions and agree to all the conditions for this authorization, including the Waiver of All Claims against the Fund, its staff, its officers, its Board of Trustees, and any of its advisors.

Participant Signature _____

Date _____

***** THIS LINE MUST BE FULLY EXECUTED AND SIGNED BEFORE THE FUND WILL PROCESS ANY DEDUCTION FROM YOUR MONTHLY ANNUITY TO A QUALIFIED HEALTHCARE INSURER *****

In order for the Fund to process the Deduction for January 2017 coverage, annuitants must send a fully executed and complete form to the Fund by December 5, 2016. Forms may be mailed to 321 N. Clark Street Suite #700, Chicago, IL 60654 or may be faxed to 312-527-3168.