



**Municipal Employees' Annuity and  
Benefit Fund of Chicago**

*A Pension Trust Fund of the City of Chicago*  
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Dennis White, Executive Director

**MUNICIPAL EMPLOYEES' ANNUITY & BENEFIT FUND OF CHICAGO**  
**AGENDA FOR MONTHLY MEETING NO. 2020-09-02**  
**SEPTEMBER 17, 2020, 9:00 A.M.**  
**TO BE CONDUCTED BY AUDIO CONFERENCE**

- A. Roll Call
- B. Public Comment
- C. Approval of Minutes of Previous Meetings (Total – 1)
  - a. Request the Board approve the written record of the previous month's Board Meeting(s)
    - i. August 20, 2020
- D. Approval of Transcripts for Previous Meetings in Accordance with Executive Order 2020-07 (Total-1)
  - a. Request the Board approve the transcripts of the previous month's Board Meeting(s) conducted by an audio conference.
    - i. August 20, 2020
- E. Agenda
  - a. All Refunds
    - i. Request the Board to approve the disbursements of refunds to qualified applicants under 40 ILCS 5/8-168-171.
  - b. Administrative and Investment Fees
    - i. Request the Board approve disbursements to service providers of the Fund.
  - c. Annuities for Employees, Widows, Widowers, Minor Children, Reversionary, Adjusted Annuities, Suspended Annuities
    - i. Request the Board approve annuities to members and or their beneficiaries who qualify for such annuities under 40 ILCS 5/8-130-133, 5/8-138, 5/8-139, 5/8-142, 5/8-148, 5/8-150.1, 5/8-158-159.
  - d. Ordinary and Duty Disability Benefits
    - i. Request the Board approve monthly disbursement(s) of disability payments to those members who qualify under 40 ILCS 5/8-160–162 in accordance with the determined length of absence
  - e. Ordinary and Duty Disability Extensions
    - i. Request the Board approve the extension of monthly disbursement(s) of disability payments to those members who qualify under 40 ILCS 5/8-160–162 in accordance with the determined length of absence.

- f. Adjusted Disabilities
    - i. Request the Board approve the extension of monthly disbursement(s) of disability payments to those members who qualify under 40 ILCS 5/8-160–162 in accordance with the determined length of absence.
  - g. Membership Applications
    - i. Request the Board approve the application for membership of employees who have an option to join the Fund under 40 ILCS 5/8-113(d) (e) (g).
  - h. Changes in Dates of Birth
    - i. Request the Board approve the changes in records to reflect correct dates of birth when sufficient proof is provided to the satisfaction of the Fund under 40 ILCS 5/8-148.
  - i. Administrative Review 40 ILCS 5/8-148.
    - i. Consideration and possible action regarding approval of annuity to the beneficiary who qualify for such annuity under 40ILCS 5/8-142, 5/8-148
  - j. Approve Treasurer’s Report
    - i. Approve and file the Treasurer’s Monthly Statement of Account
- F. Miscellaneous Items
- a. Legislative Update
  - b. Update on Fund’s Net Position
  - c. Investments
    - i. Market Environment
    - ii. Monthly Performance Report
    - iii. MEABF Staff Investment Report
    - iv. Watchlist
      - A. Consideration and possible approval of the removal or addition of Manager(s) to the Watchlist consistent with the Fund’s Investment Policy
    - v. Liquidity Needs
      - A. Consideration and possible approval of the liquidation of investments to assist in the payment of benefits.
    - vi. Consideration of recommendation of the Investment Committee to issue the Request for Proposal for International Small Cap investment manager.
    - vii. Consideration and possible action in relation to Watchlist Manager(s)
  - d. Fiduciary Liability Insurance Presentation
    - i. Consideration and possible rescission of prior Board action regarding the renewal of fiduciary liability insurance policy.
    - ii. Consideration and possible approval of Fiduciary Liability Insurance.
  - e. 2020 Trustee Election Update
  - f. Actuarial Consulting Services
    - i. Recommendation and possible action for the extension of the Actuarial Consulting Services contract.
  - g. Proposed 2021 Board/Office Calendar
    - i. Consideration and possible approval of 2021 Board Meeting dates.
  - h. Executive Director Report
  - i. Hearing for Member 28331\*
    - i. Consideration and possible approval of benefits for member 28331 based on shift differential payment.
  - j. Old Business/New Business
  - k. Legal Update\*

\*Topics may be discussed in closed session in accordance with applicable Open Meeting Act provisions.

**This meeting will be recorded, and a transcript will be made available to the public on the MEABF website later.**

**For members of the public wishing to listen to the proceeding please dial into the meeting: US Toll-free 888- 788- 0099 Meeting ID:827 1421 3921 Password:136732.**

