

REPORT OF MONTHLY MEETING NO. 2018-04

HELD ON

THURSDAY, APRIL 19, 2018

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-04 held on Thursday, April 19, 2018

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 11
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	12 - 18
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 24
Membership	Applications Change in Dates of Birth Administrative Review	25
Treasurer's Report	City Treasurer's Statement of Account As of 03/31/2018	26
<u>MISCELLANEOUS</u>		27 - 30
Public Comment	Other	
Hearings	- Medical Services Provider RFP Interviews - Semi Annual Executive Session Review - 2018 Trustee Election Update	
- The Matter of Member 85392 (Felony Conviction)	- FOIA Update - Old Business	
Legislative Update	- Legal Update	
Investments		
- Market Environment		
- Monthly Performance Report		
- First Quarter MWDBE Update		
- MEABF Staff Investment Report		
- Watchlist		
- Liquidity Needs		
- Manager Presentation		
- Full Service Investment Consultant RFP Update		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Jeffrey J. Johnson, at 9:02 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, April 19, 2018.

The following were present:

Jeffrey J. Johnson	President
Erin Keane	Vice President
Thomas J. McMahon	Recording Secretary
Verna R. Thompson	Trustee

Also Present:

James E. Mohler	Executive Director
Sarah Boeckman	Attorney
Steve Yoon	Investment Manager
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Stacey Ruffolo	Executive Manager
Jabari Porter	CIO (Proxy for Treasurer)
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Donna Hansen	Supervisor of Support Services
Kristin DeWald	Supervisor, Annuitant Services
Armand Calloway	Intern
Scott Walters	Disability Representative
Angela Myers	Loop Capital
Rosa Moreno	Progressive Investment Management Co.
Maurice Thomas	Member Annuitant
Brent Siverly	City of Chicago - OBM

Absent:

Kurt A. Summers, Jr.	Treasurer
Mary Patricia Burns	Attorney at Law
Kelly Flannery	Deputy Comptroller (Proxy for the VP)

SECRETARY'S REPORT

Trustee McMahon motioned that the Minutes of Meetings 2018-03-01, 2018-03-02 be approved as submitted. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon, Mr. Porter and Trustee Thompson. Nays-None.

Trustee McMahon motioned that the Executive Session Minutes of Meeting(s) No. 2018-03-02 (1) be approved as submitted. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon, Mr. Porter and Trustee Thompson. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
ALLEN, RUTH B	WATER	NEW ANNUITANT	\$59.90
ARRINGTON, ANDRE J	OEMC	NEW ANNUITANT	\$397.34
BENSON, DONNA M	BE	NEW ANNUITANT	\$75.79
BUTTS, MALINDA	BE	PAYROLL ADJUSTMENT	\$72.76
GARCIA, ALBERT	WATER	NEW ANNUITANT	\$1,411.53
KLEE, RENEE	BE	NEW ANNUITANT	\$60.75
LYSAUGHT, JAMES R	AVIATION	NEW ANNUITANT	\$407.90
RAZO, GLORIA	BE	NEW ANNUITANT	\$7.68
RUELAS, VICTOR M	BE	NEW ANNUITANT	\$7.20
TELLEZ, BERTHA	BE	NEW ANNUITANT	\$48.79
Total Refund a/c errors in deduction		10 Case(s)	\$2,549.64

Refund to Laborers a/c non-members

<u>Name</u>	<u>Dept</u>	<u>Period</u>	<u>Amount</u>
BREJNAK, PETER M		04/24/2004 TO 12/27/2008	\$53,570.89
HOLMES, JOHN J		02/15/1999 TO 05/31/2001	\$3,388.71
Total Refund to Laborers a/c non-members		2 Case(s)	\$56,959.60

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

12 Case(s) \$59,509.24

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
AKINS, LATASHA M	BE	01/30/2018	\$867.27	
AREIZAGA, CHRISTINA	BE	01/05/2018	\$6,171.75	
ASHFORD, SYRETTA L	BE	07/01/2005	\$816.34	
BALLARD, SHAQUITA	BE	03/02/2018	\$11,054.15	
BEASON-JORDAN, RHONDA	POLICE	09/28/2017	\$4,133.23	
BOUNDS, ROHMAN S	BE	08/22/2017	\$18,947.22	
BULLOCK, DARRELL	BE	08/27/2017	\$15,956.58	
BUTTS, MALINDA	BE	09/14/2017	\$6,285.52	
CALHOUN, CHAJUANA L	BE	10/10/2017	\$55,942.08	A:48, S:19.5
CHISM, OCTAVIA	BE	08/27/2017	\$12,725.93	
COLE JR, BENJAMIN L	BE	03/08/2018	\$5,927.58	
DAVIS, BIANCA E	AVIATION	02/25/2008	\$7,898.10	
DAVIS, SHAMIKA N	CPL	01/27/2018	\$5,515.62	
EDWARDS, KINA M	POLICE	01/23/2018	\$493.03	
FAIRHALL, GAIL A	BE	02/20/2018	\$31,219.91	
FERGUSON, CAROLYN J	BE	01/12/2018	\$3,136.60	
FIERRO, LUIS F	BE	08/30/2017	\$17,771.91	
FOUNTAIN, TONIKA L	BE	09/15/2017	\$1,496.72	
FUENTES, HECTOR	BE	12/22/2017	\$14,456.93	
FULTON, CHRISTINE M	BE	10/19/2016	\$8,595.39	
GARCIA, HECTOR H	BE	03/12/2018	\$37,305.64	
GASKILL, LATOYA	BE	02/21/2018	\$20,489.51	
GEORGE, LASHAN A	BE	02/08/2018	\$32,145.44	
GOODLOE, SHANEETHA M	BE	01/31/2018	\$1,464.49	
HARRIS, JACQUELINE L	BE	02/23/2008	\$2,414.16	
HENDERSON, DORETHA A	BE	02/08/2018	\$30,927.59	
HORTON, BETTY J	BE	10/13/2017	\$887.47	
JIMENEZ JR, JAVIER	AVIATION	01/05/2018	\$64.93	
JOHNSON, DEATRIA	BE	03/16/2018	\$2,897.38	
JORDAN, ROBIN R	BE	09/08/2017	\$246.85	
LEE, LISA F	BE	10/15/2017	\$7,275.12	
LONG, JAMES	AVIATION	08/08/2017	\$11,293.58	
MAGANA, JOSE	BE	09/30/2010	\$15,197.57	
MARIANI, SANTIAGO D	BE	03/05/2018	\$23,012.33	
MATTHEWS, ROBERT L	AVIATION	08/10/2006	\$1,425.56	
MONROE, GYNARVA V	BE	08/16/2017	\$6,183.16	
MONROY, LEONCIO	CPL	02/28/2018	\$255.86	
MOORE, DELLA M	BE	11/13/2017	\$4,625.96	
NEWMAN, REGINA	BE	03/14/2018	\$4,110.29	
NOLAN, MATTHEW D	STS & SAN	06/01/2005	\$39,489.63	
OJEDA, ALFONSO	BE	02/12/2018	\$43,478.83	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
PEETE, BRIAN R	INSP GEN	02/28/2018	\$16,979.97	
PETERSON, KEVIN R	BE	05/16/2017	\$26,265.18	
PRESSWOOD, CHRISTOPHER D	BE	03/01/2018	\$52,238.20	A:39, S:16.5
ROBINSON-BENTLEY, LAURAIN E	BE	10/31/2007	\$18,720.08	
ROSSI, TATIANA	BE	03/03/2018	\$8,479.74	
SINGLETON-COOPER, TERESA	BE	02/22/2018	\$3,054.35	
SMITH, HALLIE D	BE	02/09/2018	\$16,487.60	
SMITH, ZIAVAN E	MAYOR'S OFFICE	12/18/2017	\$20,684.57	
SPENCER, TIFFANY D	BE	03/02/2018	\$1,730.31	
SUAR, CRISTIAN G	POLICE	03/13/2018	\$7,476.71	
SUDHAKAR, PRATHMESH	BE	01/14/2018	\$5,138.67	
TAYLOR, TRACY R	BE	02/20/2018	\$3,660.35	
THOMAS, STEVE L	BE	02/17/2018	\$5,350.96	
TORRES-CANALES, DIANE M	BE	09/06/2017	\$1,208.82	
WAGENER, CARRIE E	BLDGS	07/27/2007	\$14,804.60	
WALKER, AARON G	BE	01/20/2018	\$436.80	
WASHINGTON, SYDNEY L	BE	08/22/2017	\$10,773.79	
WILLIAMS, CHARLOTTRIESIA	POLICE	12/31/2017	\$17,273.11	
WRIGHT, MARSIE D	BE	10/27/2017	\$54,073.04	A:47, S:15.5
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE				
			60 Case(s)	\$799,440.06

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
DAVIS, TRENA T	BE	11/07/2017	DesBen (2/2)	\$35,015.06
LOWE, JESSICA L	OEMC	10/15/2014	DesBen (2/2)	\$1,054.74
MORALES, ARNETRIC P	BE	02/12/2018	DesBen (2/2)	\$83,666.28
STONE, LEWIS R	BE	02/10/2018	DesBen (2/2)	\$35,483.80
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			4 Case(s)	\$155,219.88

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BODDIE, PHILLIP A		04/09/2008	DesBen (1/3)	\$7,515.68
MARTIN, WILHELMINA		01/13/2018	DesBen (2/4)	\$9,938.06
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			2 Case(s)	\$17,453.74

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
ENTER, CHARLES E	BE	02/17/2018	\$23,585.75
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		1 Case(s)	\$23,585.75

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ANGAROLA, DANIEL R	FIRE	02/01/2018	\$2,734.47
ARCHAMBEAULT, EDWARD H	WATER	03/01/2018	\$17,732.81
BAIN, CHRISTINE A	BE	03/01/2018	\$16,266.98
BARCAS, MICHAEL E	FLEET/FACI MGM	03/01/2018	\$20,681.35
BOWERS, SHARON T	BE	03/16/2018	\$7,499.72
BRUN, BARBARA E	FAMILY & SUPP	03/01/2018	\$23,485.94
BUSSIE, DANA L	FINANCE	03/01/2018	\$22,018.69
DANAHER, ROBERT E	OEMC	03/01/2018	\$54,304.31
DANIELSON-RICKARD, JANE C	BE	09/01/2017	\$11,966.69
FRAZIER, SANDRA M	FAMILY & SUPP	03/01/2018	\$31,835.20
GIVENS, MARY B	BE	03/01/2018	\$2,325.60
GONZALEZ, SANDRA M	BLDGS	03/01/2018	\$25,919.60
JACKSON, JOSEPH L	BUS AFFAIRS	02/19/2018	\$28,779.36
JONES, DELORIS L	BE	02/23/2018	\$3,802.37

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
JONES, KIMBERLY M	BE	10/05/2017	\$12,744.15
JORDAN, MAXINE	BE	03/03/2018	\$12,006.26
KENNEDY, ALEXIS	LAW	12/01/2017	\$4,903.94
KLEE, RENEE	BE	02/28/2018	\$33,401.51
MC GEE, JOHN L	WATER	03/01/2018	\$11,396.16
MONDRAGON, JUANITA	BE	03/12/2018	\$8,983.06
RADDATZ, JAMES F	BE	02/13/2018	\$18,875.86
RED CLOUD, KARLA S	BE	03/01/2018	\$2,674.48
REYNOLDS, DEREK L	BE	09/14/2017	\$4,150.80
RICHARDSON, BILLY	STS & SAN	03/01/2018	\$18,448.22
SALVADOR, DORIS	BE	02/04/2018	\$2,728.81
SALVATO, STEVE	HUMAN RELATIO	03/01/2018	\$32,936.96
SANDOVAL, JOSE E	BE	12/01/2017	\$29,404.94
SMITH, MARIA R	BE	03/28/2018	\$8,762.41
THORNTON, PATRICK A	BLDGS	03/01/2018	\$40,019.16
TROCHE, RICHARD	BE	03/30/2018	\$15,965.60
WASHINGTON, LELA A	POLICE	03/01/2018	\$21,379.23
WIGGINS, JOYCE E	CPL	10/01/2017	\$41,259.82
WILLIS, LARISSA	FINANCE	03/01/2018	\$23,559.47
ZALINSKI, SHANNON M	CPL	03/01/2018	\$26,301.25
ZEGARLINSKI, MARY LOU	BE	03/01/2018	\$3,385.07
Total REFUND OF SPOUSAL CONTRIBUTIONS		35 Case(s)	\$642,640.25

TOTAL REFUNDS **\$1,697,848.92**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee McMahon moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon, Mr. Porter and Trustee Thompson. Nays - None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
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ADMINISTRATIVE & OPERATING DISBURSEMENTS

	March 2018		VARIANCE	FOR
	BUDGET	ACTUAL		APPROVAL
PERSONNEL	\$ 855,696.50	\$ 853,005.19	\$ 2,691.31	\$ 245,903.73
Salaries & Wages - Regular				239,956.89
Salaries & Wages - Part-Time				5,946.84
Employee Insurance & Benefits	357,751.25	326,725.83	31,025.42	108,726.28
Healthcare-Actives, net of EE premium contributions				108,726.28
PROFESSIONAL SERVICES				
Actuarial Services	19,500.00	14,500.00	5,000.00	31,982.50
Segal Consulting:				
Inv#314556, Service period 06/01/17 - 07/28/17				* 7,717.50
Inv#319120, Service period 09/01/17 - 09/21/17				* 9,765.00
Inv#323278, Service period 01/01/18 - 03/31/18				14,500.00
Legal Advisory Services	63,000.00	16,390.36	46,609.64	18,540.58
Burke Burns & Pinelli, Ltd.: Legal services				
03/15/18, Inv#24780, 02/16/18				38.25
03/15/18, Inv#24786, 02/01/18 - 02/28/18				11,071.23
03/15/18, Inv#24790, 02/01/18 - 02/28/18				4,481.35
03/15/18, Inv#24794, 12/29/17 - 02/20/18				2,949.75
Other Consulting Services				
Medical Services - T Sullivan	20,000.00	14,638.12	5,361.88	4,182.32
Audit Services	10,000.00	-	10,000.00	-
Legislative Liason - Robert S. Molaro	4,620.00	3,080.00	1,540.00	3,080.00
Benefit Consulting: City Healthcare	-	-	-	-
Tax Consulting	250.00	-	250.00	-
IT Consulting	3,912.50	1,460.00	2,452.50	740.00
CMD Consulting Solutions, LLC:				
02/01/18, Inv#1185, Network support - onsite, 01/18				560.00
Rodman Design:				
Inv#4270, Consulting - updating website re: Trustees Management & Minutes				180.00
Benefit Payment & Payroll Services	112,221.50	1,937.70	110,283.80	1,085.84
ADP, Inc. - Processing Charges re: 2017 W2's & tax reporting				* 230.64
ADP, Inc. - Payroll processing - 2018				855.20
COMMUNICATIONS EXPENSES				
Printing & Publications	40,250.00	2,020.00	38,230.00	525.00
Peggy Shapiro Graphic Design, Inc.:				
Design & Layout - Newsletter				525.00
Postage	6,250.00	5,276.61	973.39	1,835.96
FedEx, Inv#6-102-47506, Delivery charges - (2) Packages				73.96
United States Postal Service:				
03/18, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc., 02/28/18, Inv#3234-41325				62.00
Telephone & Communications	9,135.00	8,053.83	1,081.17	2,487.53
Access Point, Inc., Inv#5571586, VOIP Telefax services, 03/18				154.90
Mitel Cloud Services, Inc., Inv#0984668, Phone system, 04/18				1,882.63
Cogent Comm, 03/01/18, Internet - Onsite				450.00

*2017 accrual

** Previous Years Accrual

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ADMINISTRATIVE & OPERATING DISBURSEMENTS

	March 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
OTHER OPERATING EXPENSES				
Rental & Utilities	\$ 159,237.25	\$ 157,276.11	\$ 1,961.14	\$ 58,468.43
321 North Clark Property LLC, 03/18 rent				57,750.92
ComEd, 03/05/18, Services from 02/01/18 - 03/02/18				717.51
Contractual Services				
Trustee Election Services	9,293.75	-	9,293.75	-
Death Service	500.00	-	500.00	-
Shredding & Storage Charges	5,496.00	4,915.79	580.21	1,664.59
Shred-it USA, Inv#8123764268, Shredding charges				81.39
Iron Mountain:				
Inv#PWH3081, 03/18 Storage charges				740.61
Federal Companies, Inv#929072, 03/18 Storage charges				842.59
Dues & Subscriptions	4,066.25	3,748.90	317.35	161.85
Illinois Notary "Discount" Bonding Co.:				
4 year commission for Susanna Aviles				53.95
4 year commission for Kristin DeWald				53.95
4 year commission for Stacey Ruffolo				53.95
Equipment Rental & Maintenance	2,177.50	2,136.48	41.02	87.50
Braden Business Systems, Inc.:				
Inv#470990, 02/18 Monthly usage				42.50
Purchase Power:				
02/25/18, Order#0040374913, Quarterly billing for postage meter rental 03/16/18 - 06/15/18				45.00
Repairs & Maintenance Office	825.00	30.55	794.45	-
Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices	57,589.00	4,101.00	53,488.00	4,101.00
Mesirow Insurance Services, Inc.:				
03/01/18 Inv#796989, First year installment of Annual Premium Period 02/21/18 - 02/21/21 - #CCP000684308				4,101.00
Government Crime Bond 1st Year Installment				
Travel Expenses - Conferences & Others	3,000.00	1,559.88	1,440.12	-
Office & Computer Supplies	15,522.50	3,648.01	11,874.49	3,419.33
Office Supplies				
Staples Advantage, Inv#3369338414, Office Supplies				366.22
Impact Networking Inc., Inv#1025248, Copy paper				1,356.00
Impact Networking Inc., Inv#1025248, Fax toner				230.00
Purchase Power, Postage machine supplies				699.42
Computer/Technical Expense				
CMD Consulting Solutions, LLC:				
02/01/18, Inv#1185, Cloud retention service, 01/18				749.00
02/01/18, Inv#1185, Cloud remote monitoring, 01/18				150.00
NeweggBusiness.Com, Computer supplies				173.70
Proceeds Re: In-house obsolete iPads sale				(625.00)
Staples Advantage:				
02/24/18, Inv#3369892255, Misc Compt Supplies				44.00
02/24/18, Inv#3369892256, Misc Compt Supplies				44.00
03/03/18, Inv#3371150267, Misc Compt Supplies				39.99

*2017 accrual

** Previous Years Accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2018-04 held on Thursday, April 19, 2018
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	March 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Liquid Web, Monthly charge re: secure website hosting				72.00
CMD Consulting Solutions, LLC:				
02/01/18, Inv#1185, Firewall monthly subscription, 01/18				120.00
Miscellaneous Expense	\$ 1,770.00	\$ 593.62	\$ 1,176.38	\$ 344.94
03/18, Qildro, Subpoena & Other:				(100.00)
Alonti Café & Catering:				
03/12/18, Board Room Supplies				123.20
03/22/18, Board Room Supplies				233.75
Castle Branch, Inv#0640812-IN, (1) Pre-employment screening				95.00
Jury Duty Service				(17.00)
iTunes, Recording app for Executive Sessions				9.99
Reserve for Contingencies	5,000.00	-	5,000.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Special Projects and Investments	1,767,064.00	1,425,097.98	341,966.02	487,337.38
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	-	-	-	-
Document Mgmt. System: Insite	6,250.00	-	6,250.00	-
Development Costs: PBS	-	-	-	-
Novitas Business & Technology:				
03/01/18, Inv#3282, PBS Development Prior Years Accrual				
total = \$183,250.78 - 50% (\$91,625) paid 02/18				** 91,625.00
PBS Maintenance & System Enhancement	62,500.00	2,555.00	59,945.00	2,555.00
CMD Consulting Solutions, LLC:				
02/01/18, Inv#1185, PBS Consulting service, 01/18				2,555.00
Internal Backup Systems	13,250.00	-	13,250.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Investments	1,849,064.00	1,427,652.98	421,411.02	581,517.38
INVESTMENT EXPENSES				
Investment Management Fees	2,085,225.00	-	2,085,225.00	-
Custodial Management	121,250.00	-	121,250.00	-
Investment Advisory Services	72,500.00	-	72,500.00	-
Investment Legal Services	7,500.00	-	7,500.00	59.10
Burke Burns & Pinelli, Ltd.: Legal services				
03/15/18, Inv#24767, 02/16/18 - DV Urban				59.10
TOTAL INVESTMENT EXPENSES	2,286,475.00	-	2,286,475.00	\$ 59.10
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 581,576.48

Trustee McMahon moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Trustee Thompson.

Carried: Ayes - Trustee Johnson, Trustee Keane, Trustee McMahon, Mr. Porter and Trustee Thompson. Nays - None.

*2017 accrual

** Previous Years Accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-04 held on Thursday, April 19, 2018

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
AKKARI, ANTOINETTE Z	BE - LRA	03/05/2018	\$850.00	\$760.68	
ALLEN, RUTH B	WATER - CIVIL ENG III	03/01/2018	\$6,288.91	\$3,406.87	
ALVAREZ, SALLY R	CPL - LIBRARY CLERK	03/01/2018	\$1,845.22	\$922.61	
ANGAROLA, DANIEL R	FIRE - SUPV INVESTIGATOR	02/01/2018	\$552.92	N/A	R
ARCHAMBEAULT, EDWARD	WATER - PUB RELATIONS REP III	03/01/2018	\$2,701.07	N/A	
ARRAMBIDE, MARIA S	BE - TEACHER ASST	03/15/2018	\$967.19	N/A	
ARRINGTON, ANDRE J	OEMC - FOREMAN LINEMEN	03/01/2018	\$6,818.37	\$3,409.18	
BAINE, CHRISTINE A	BE - HEAD BRAILLE TRANSCRIBER	03/01/2018	\$2,667.71	N/A	
BARCAS, MICHAEL E	FLEET/FACIL MGMT - MACHINIST	03/01/2018	\$2,769.90	N/A	
BARTELLO, MICHAEL A	STS & SAN - ASST COMM	03/09/2018	\$5,793.84	\$2,875.19	
BATROUKH, HASAN S	BE - TEACHER ASST II	03/01/2018	\$1,015.61	\$800.00	
BENSON, DONNA M	BE - LUNCHRM MGR	03/10/2018	\$2,799.39	\$1,399.70	
BOWERS, SHARON T	BE - TEACHER ASST	03/16/2018	\$932.89	N/A	
BRUN, BARBARA E	FAMILY & SUPP - COMM LIVING SPECIALIST	03/01/2018	\$3,379.12	N/A	
BURTON, MARY F	BE - BUS AIDE	09/13/2017	\$212.40	\$210.47	S
BUSSIE, DANA L	FINANCE - PROJECT COORD	03/01/2018	\$3,415.73	N/A	
BYRD, MARSHA E	BE - LRA	03/01/2018	\$850.00	\$664.48	
CAMERON, LENA	BE - SECURITY OFFICER	03/19/2018	\$999.80	\$800.00	
CHAO, JOSE A	CULTURAL AFFAIRS - DIR FACIL MGMT	03/01/2018	\$3,891.28	\$1,585.70	
CLARK, URIE R	BE - DIR REAL ESTATE	03/01/2018	\$1,055.15	\$828.79	R
COLE-PEOPLES, SHERRY J	BE - CUST WKR	02/21/2018	\$850.00	\$800.00	
CRUZ, MARIA R	BE - CUST WKR	12/01/2017	\$850.00	\$800.00	
DANAHER, ROBERT E	OEMC - SUPV FIRE COMM OPER	03/01/2018	\$7,331.58	N/A	
DANIELSON-RICKARD, JANE C	BE - HEALTH SERV NURSE	09/01/2017	\$2,096.99	N/A	
DEANES, JAMES	ECON DEV - RESEARCH ASST	03/01/2018	\$438.39	\$219.20	R
DWYER, ROBERT A	LAW - ASST CORP COUNSEL	03/01/2018	\$1,460.88	\$730.44	R
FRAZIER, SANDRA M	FAMILY & SUPP - STAFF ASST	03/01/2018	\$5,697.86	N/A	
GARCIA, ALBERT	WATER - ASST CHIEF OPER ENG	03/01/2018	\$7,183.34	\$3,591.67	
GIVENS, MARY B	BE - LRA	03/01/2018	\$850.00	N/A	
GONZALEZ, SANDRA M	BLDGS - STAFF ASST	03/01/2018	\$5,014.59	N/A	
GUTIERREZ, JAIME	FLEET/FACIL MGMT - GARAGE ATTDT	03/01/2018	\$2,557.90	\$1,278.95	
HOLMES, DENNIS B	BE - TEACHER ASST II	12/08/2017	\$1,096.61	\$800.00	
HOWARD, PATRICIA A	TRANS - ADMIN ASST III	03/01/2018	\$4,672.28	\$2,336.14	
JACKSON, JOSEPH L	BUS AFFAIRS - CONSUMER INV II	02/19/2018	\$6,060.41	N/A	
JONES, DELORIS L	BE - LRA	02/23/2018	\$850.00	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-04 held on Thursday, April 19, 2018

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EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
JONES, JEAN	FINANCE - MGR REV COLL	01/01/2018	\$94.09	\$46.10	R
JONES, KIMBERLY M	BE - TEACHER ASST	10/05/2017	\$1,774.33	N/A	
JORDAN, MAXINE	BE - BUS AIDE	03/03/2018	\$2,130.13	N/A	
KELLY, CHESTER J	HEALTH - PROJECT COORD	03/01/2018	\$567.78	\$283.89	R
KENNEDY, ALEXIS	LAW - SR ATTY	12/01/2017	\$1,323.75	N/A	R
KINSLOW, MONICA	POLICE - CRIMINALIST	01/01/2018	\$1,725.66	\$862.83	R
KLEE, RENEE	BE - SR BEN ANALYST	02/28/2018	\$4,828.66	N/A	
KRZESNIAK, GERALD P	WATER - MTD	03/01/2018	\$4,697.67	\$2,348.84	
KUH-OCIEPKA, KAREN	PUBLIC WORKS - ADMIN ASST	12/01/2017	\$792.83	\$800.00	R
LADING, RUDOLPH	FLEET/FACIL MGMT - PAINTER	03/01/2018	\$3,597.05	\$2,056.35	
LEWIS-BANKS, LINDA D	BE - OPER MGR	03/01/2018	\$5,728.12	\$2,864.06	
LYSAUGHT, JAMES R	AVIATION - FOREMAN ELEC MECH	03/01/2018	\$5,865.97	\$2,932.98	
MARTINEZ, IRIS D	BE - SOCIAL SVC ASST	03/04/2018	\$1,350.51	\$675.26	R
MARTINEZ, RUTILIO	BE - TEACHER ASST	10/03/2016	\$856.78	\$277.38	R
MATHEW, ALEYAMMA	HEALTH - PUB HEALTH NUTR II	03/01/2018	\$4,070.69	\$2,287.81	
MC GEE, JOHN L	WATER - POOL MTD	03/01/2018	\$1,795.04	N/A	
MC GINTY, MICHAEL J	WATER - STEAMFITTER	03/01/2018	\$4,318.60	\$2,159.30	
MONDRAGON, JUANITA	BE - TEACHER ASST	03/12/2018	\$1,552.96	N/A	
MOORE, SHERWEN D	BE - SECURITY OFFICER	03/01/2018	\$2,144.43	\$1,244.07	
O'BOYLE, JOSEPH T	BE - ENG III	02/01/2018	\$2,237.22	\$1,370.29	
ORTEGA, IRENE L	FAMILY & SUPP - PROJECT COORD	03/01/2018	\$3,282.59	\$1,596.16	
PADILLA, ANTONIO A	WATER - MTD	03/01/2018	\$4,628.50	\$2,314.25	
PAPRZYCA, SANDRA L	BE - FINANCIAL TRANSACTION ANALYST	03/09/2018	\$1,641.96	\$1,107.87	
PINKERTON, JODILYN	BE - MGR	08/10/2017	\$4,815.38	\$2,407.69	R
RADDATZ, JAMES F	BE - ENG III	02/13/2018	\$3,177.62	N/A	R
RAZO, GLORIA	BE - TEACHER ASST	03/01/2018	\$2,049.43	\$1,024.71	
RED CLOUD, KARLA S	BE - BUS AIDE	03/01/2018	\$850.00	N/A	
REYNOLDS, DEREK L	BE - PORTER	09/14/2017	\$850.00	N/A	
REZKO, BURT R	WATER - DEPUTY COMM	03/01/2018	\$7,550.96	\$3,881.13	
RICHARDSON, BILLY	STS & SAN - PROPERTY CUST	03/01/2018	\$2,820.47	N/A	
RUELAS, VICTOR M	BE - COOK II	03/06/2018	\$1,124.73	\$800.00	
SAHI, MASOOD N	BUS AFFAIRS - REV INV II	03/12/2018	\$2,932.65	\$1,466.32	
SALVADOR, DORIS	BE - TEACHER ASST	02/04/2018	\$1,070.50	N/A	R
SALVATO, STEVE	HUMAN RELATIONS - INV III	03/01/2018	\$4,913.23	N/A	R
SANDOVAL, JOSE E	BE - CUST WKR	12/01/2017	\$4,181.90	N/A	
SMITH, MARIA R	BE - AUDIO-VISUAL TECH	03/28/2018	\$1,145.64	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
TELLEZ, BERTHA	BE - HEALTH ASST	08/23/2017	\$2,373.20	\$1,340.44	
THORNTON, PATRICK A	BLDGS - PLUMBING INSPEC	03/01/2018	\$4,966.52	N/A	
TRICK, JOHN C	CULTURAL AFFAIRS - PROG DIR SPECIAL EVENTS	03/01/2018	\$6,177.77	\$3,610.55	
TROCHE, RICHARD	BE - TEACHER ASST	03/30/2018	\$2,272.48	N/A	
VEGA, MARGARITA	BE - TEACHER ASST II	03/01/2018	\$2,747.82	\$1,489.10	
WASHINGTON, LELA A	POLICE - PERS COMP OPER II	03/01/2018	\$3,340.89	N/A	
WHITAKER, ELIZABETH A	LAW - ASST CORP COUN SUPV	03/01/2018	\$6,917.04	\$4,203.99	
WIGGINS, JOYCE E	CPL - LIBRARIAN III	10/01/2017	\$5,957.81	N/A	
WILLIS, LARISSA	FINANCE - PYMT SERV REP	03/01/2018	\$4,034.72	N/A	
WILNER LEFTWICH, SUSAN	CPL - LIBRARIAN	03/01/2018	\$1,866.13	\$1,182.69	R
ZAJAC, DALE M	BE - MTD	03/01/2018	\$4,214.75	\$2,637.75	
ZALINSKI, SHANNON M	CPL - LIBRARIAN	03/01/2018	\$3,657.64	N/A	
ZEGARLINSKI, MARY LOU	BE - PORTER	03/01/2018	\$850.00	N/A	
Total Employee Annuities	84 Case(s)		\$244,681.93		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ALEXANDER, WALTER	BE - MTD	02/11/2018	\$2,349.04	Death	
BARNES, ALVIN	TRANS - LINEMAN	12/13/2017	\$2,444.52	Death	
BEAL, IVAN	WATER - MTD	02/06/2018	\$2,642.80	Death	
BUCKLEY, RICHARD	ENVIRONMENT - ENVIRONMENTAL ENG	02/24/2018	\$2,426.17	Death	
COLEY, ROBERT	WATER - ASST CHIEF OPER ENG	01/10/2018	\$3,801.94	Death	
COZZI, JOSEPH	BE - LABORER	03/18/2018	\$1,282.67	Death	
DEW, HARLEY	BE - CUST WKR	01/12/2018	\$1,525.96	Death	
GOINES, CAROLYN	BE - SCHOOL CLERK	02/26/2018	\$1,318.32	Death	
GUERRERO, AUGUST	WATER - FILTRATION ENGR V	03/14/2017	\$3,153.58	Death	
GUESE, BENJAMIN	FINANCE - ACCT III	02/25/2018	\$2,947.34	Death	
HULLON, JAMES	STS & SAN - MTD	02/20/2018	\$2,479.96	Death	
JOHNSON, LILLIAN	AGING - HOSP WKR	01/16/2018	\$767.59	Death	S
JOHNSON-PARTLOW, THOMASINE	HEALTH - DIR OF NUTRITION	01/27/2018	\$3,793.64	Death	
LICKO, JOSEPH	BLDGS - PLUMBING INSPECTOR	02/05/2018	\$1,720.04	Death	
MALEC, JANICE	POLICE - TRAFFIC CTRL AIDE	01/24/2018	\$800.00	Death	
MCFOWLER, MARY	BE - LRA	11/22/2017	\$642.85	Death	S
MUIR, MICHAEL	BLDGS - ELEC INSPECTOR	02/05/2018	\$948.16	Death	
MURPHY, MICHAEL	BE - GALZIER FOREMAN	02/05/2018	\$2,840.16	Death	
PALMERIN, MARIA	BE - TEACHER ASST	02/02/2018	\$800.00	Death	
PRUITT, MARYANNE	POLICE - SR DATA ENTRY OPER	01/27/2018	\$1,884.58	Death	
PULKOWNIK, WILLIAM	AVIATION - ELECTRICAL FOREMAN	02/24/2018	\$3,168.43	Death	
RICHARDSON, LEON	AVIATION - PAINTER	10/20/2017	\$2,188.51	Death	
SHAVERS, ROSINA	BE - SR DATA CONTROL CODER	01/20/2018	\$1,708.32	Death	
STANLEY, NORMAN	AVIATION - CARPENTER	03/06/2018	\$2,851.15	Death	
SWANSON, ROSE	POLICE - TRAFFIC CTRL AIDE	03/04/2018	\$2,118.83	Death	
WALKER, SHIRLEY	BE - LUNCHRM MGR	02/05/2018	\$800.00	Death	
WILLIAMS, CLARENCE	STS & SAN - MTD	11/23/2017	\$1,774.38	Death	
WILLIAMS, MARK	STS & SAN - MTD	02/20/2018	\$2,265.32	Death	
Total Spouse Annuities		28 Case(s)	\$57,444.26		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-04 held on Thursday, April 19, 2018

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
BENUZZI, JESSICA M	Change in FAS	07/01/2012	\$5,674.20	N/A	ORG
			\$6,838.82	N/A	ADJ
CHUBCHENKO, RAISA	Change in FAS	04/01/2017	\$843.24	N/A	ORG
			\$911.93	N/A	ADJ
FLYNN, MICHAEL L	Change in FAS	06/26/2016	\$1,979.08	\$910.38	ORG
			\$2,106.88	\$969.16	ADJ
HOGAN, CATHLEEN C	Change in FAS	06/27/2016	\$317.98	\$158.99	ORG
			\$321.83	\$160.92	ADJ

Total Adjusted Annuities

4 Case(s)

Trustee McMahon moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon, Mr. Porter and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-04 held on Thursday, April 19, 2018

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AGUILAR, ROBERT	STS & SAN	12/05/17	08/01/18		\$157.50	
BREWSTER, PAUL S	TRANS	03/13/17	06/01/18		\$147.49	
CARTER, SANDRA	STS & SAN	01/23/18	05/01/18		\$154.76	
DONOHUE, GARY E	TRANS	02/02/18	08/01/18		\$197.67	
FRAZIER, TOVAL L	TRANS	02/14/18	08/01/18		\$152.58	1
FROBES, JAMES J	TRANS	02/18/18	07/01/18		\$176.87	
HULL, DARRELL	GEN SERV	11/07/17	07/01/18		\$152.15	
JONES, HEIDI	STS & SAN	02/14/18	07/01/18		\$101.44	
LARUCCI, JOSEPH N	AVIATION	02/22/18	09/01/18		\$159.76	2
LEWIS, GLORIA M	GEN SERV	01/17/18	06/01/18		\$99.63	
SANFRATELLO, VINCENT A	WATER	02/07/18	09/01/18		\$193.95	1
SMITH, JAMES J	CPL	01/04/18	07/01/18		\$152.15	
TATE, STEPHEN H	STS & SAN	01/17/18		03/01/18	\$152.15	
WARRICK, MICHAEL T	WATER	02/21/18	08/01/18		\$201.86	
WHITE, THOMAS M	TRANS	02/28/18	09/01/18		\$237.20	
WILLIAMS, ROBBY R	STS & SAN	02/15/18	08/01/18		\$152.15	
Total DUTY DISABILITY			16 Case(s)		\$2,589.31	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-04 held on Thursday, April 19, 2018

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BAKER, JANE H	CPL	02/06/18	06/01/18		\$115.78
COOPER, JOHNNY	STS & SAN	03/30/18	06/01/18		\$103.20
CORROZZO JR, CARMEN J	STS & SAN	01/15/18		02/18/18	\$102.95
GAVIN, PETER F	AVIATION	03/06/18	09/01/18		\$134.57
KELLEY, SHALISSA	OEMC	02/12/18	05/01/18		\$17.68
LATHION, VALERIE	FAMILY & SUPP	04/14/18	07/01/18		\$96.74
LUNKINS, ELAINE D	TRANS	02/25/18		03/18/18	\$101.44
MOODY, JULIETTE A	BE	06/21/17		08/27/17	\$22.65
PALEOLOGOS, LEONIDAS	GEN SERV	03/13/18	06/01/18		\$135.51
PORTER, VERONICA	OEMC	03/11/18	03/01/19		\$22.51
RAMOS, ARTHUR J	GEN SERV	03/22/18	07/01/18		\$141.67
RULE, CANEAL	OEMC	03/01/18	03/01/19		\$65.85
SALERNO, STEVEN P	GEN SERV	04/02/18	07/01/18		\$151.30
SMITH, KEVIN	WATER	02/05/18	02/01/19		\$117.68
SMITH, LLOYD B	WATER	02/16/18	08/01/18		\$145.87
STRIMEL, JANET A	OEMC	03/19/18	07/01/18		\$23.59
VAN THOLEN, LUZ M	HEALTH	01/15/18	08/01/18		\$105.39
VAZQUEZ, ALFREDO	OEMC	03/16/18	06/01/18		\$146.88
WATSON, ELIZABETH	WATER	03/31/18	08/01/18		\$61.60
WILLIAMS III, CHARLES R	STS & SAN	03/15/18	07/01/18		\$101.44
WRIGHT, LESLIE	STS & SAN	04/02/18	06/01/18		\$101.44
Total ORDINARY DISABILITY		21 Case(s)			\$2,015.74

Trustee McMahon moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon, Mr. Porter and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BOBLEWSKI, NICHOLAS A	TRANS	05/03/17	08/01/18	MED	\$209.85	
CASTILLO, MILAGROS	WATER	08/08/17	07/01/18	MED	\$171.81	1
CHEN, AIRU	GEN SERV	01/03/13	03/01/19	MED	\$186.13	2
COZZI, ANTHONY F	WATER	03/28/13	03/01/19	MED	\$192.76	2
CURLEY, BRIAN J	TRANS	11/09/13	07/01/18	MED	\$197.03	1
GAMBLE, DELPHINE	BE	02/28/17	07/01/18	MED	\$42.99	
GASCA, NORMA J	STS & SAN	12/14/16	12/01/18	MED	\$149.72	
GIOIA, ANTHONY F	GEN SERV	12/04/15	12/01/18	NTE	\$188.05	
IZAGUIRRE, FERNANDO	FINANCE	06/07/14	12/01/18	MED	\$130.36	1
JORDAN LEE, REGINA A	HEALTH	12/05/17	08/01/18	MED	\$200.84	
LETT, JAMES O	GEN SERV	05/06/15	08/01/18	MED	\$185.28	
LUNEBACH, WILLIAM J	OEMC	06/27/17	08/01/18	MED	\$209.00	
MARTINEZ, JAIME C	GEN SERV	01/10/17	08/01/18	MED	\$193.82	
MC CARTHY, PAUL K	STS & SAN	11/24/13	03/01/19	MED	\$146.85	
MEDINA, ELIZABETH	BE	12/05/16	12/01/18	MED	\$71.79	
MIRANDA JR, OSWALD	WATER	11/16/17	04/02/18	REL	\$209.85	
NORMAN, RICHARD	WATER	10/26/17	08/01/18	MED	\$152.15	
O'DONNELL, PAUL M	WATER	05/16/17	08/01/18	MED	\$203.01	
ORLANDINI, CARLA J	OEMC	05/01/17	07/01/18	MED	\$213.95	
POLK WILLS, GWENDOLYN	AVIATION	05/16/17	06/01/18	MED	\$173.47	
RAMIREZ, VINCENT J	STS & SAN	02/10/17	08/01/18	MED	\$152.15	1
RATLIFF, NELSON L	AVIATION	02/28/16	12/01/18	MED	\$149.72	
RHIVERS, MONIQUE	TRANS	12/21/17	08/01/18	MED	\$209.00	1
ROBINSON, EDWARD M	TRANS	10/22/15	10/01/18	MED	\$149.72	
RUIZ, EUGENIO	BE	03/20/17	06/01/18	MED	\$117.01	
RUSSO, JOSEPH M	TRANS	01/07/14	06/01/18	MED	\$181.00	2
SEATON, JEANETTE	STS & SAN	08/03/17	06/01/18	SPE	\$152.15	
TASKER, ELRAY C	BE	02/21/12	03/01/19	MED	\$75.50	
Total DUTY-EXTENSION OF		28 Case(s)			\$4,614.96	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALLEN BROWN, CORA I	FINANCE	05/29/17	08/01/18	MED	\$96.02
BECTON, DENISE R	BE	06/16/15	09/20/18	CX	\$55.56
BROWN, SHARON M	POLICE	06/18/15	06/26/18	CX	\$19.54
CAMACHO, LUZ I	BE	04/14/17	07/01/18	MED	\$49.59
COCONATE, LOUISA A	WATER	05/02/16	09/01/18	MED	\$137.05
COLEMAN, PRECIOUS	BE	01/21/17	08/01/18	MED	\$61.01
DIAZ, SANDRA	BUS AFFAIRS	01/26/18	04/19/18	REL	\$115.64
DURHAM, PATRICK L	WATER	02/20/17	10/01/18	MED	\$115.97
FAHY, MICHAEL P	BLDGS	08/16/17	08/01/18	MED	\$159.91
HARP, WILLIAM D	STS & SAN	11/24/17	09/01/18	MED	\$101.44
KERYCZYNSKYJ, YARKO	GEN SERV	09/09/14	08/01/18	MED	\$59.04
KONTOS, TOULA	BE	03/11/16	07/24/18	CX	\$42.04
LEWIS, ABBIE T	BE	12/15/15	03/01/19	MED	\$78.97
OWENS, ONEIKA M	STS & SAN	02/17/17	04/28/18	REL	\$57.33
PEREZ, FRANCISCO	BE	03/18/16	03/01/19	MED	\$47.29
RATTLER, JOHN D	POLICE	08/01/17	08/01/18	MED	\$100.36
THORNTON, ROBERTA	AVIATION	12/16/17	06/01/18	MED	\$96.02
TORRES, JAVIER	TRANS	02/08/18	05/01/18	MED	\$150.79
WILLIAMS-SCOTT, SOPHIA	BE	09/22/15	08/17/18	CX	\$50.49
Total ORDINARY-EXTENSION OF		19 Case(s)			\$1,594.06

Trustee McMahon moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon, Mr. Porter and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
MATHEW, ALEYAMMA	Retro Pay Inc	10/09/14	03/31/15	\$86.19	ORG
		10/09/14	03/31/15	\$89.68	ADJ
Total ADJUSTED ORDINARY DISABILITY		1 Case(s)			

Trustee McMahon moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon, Mr. Porter and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
BOWERS, SHARON T	From To	Birth Certificate
WILLIS, LARISSA	From To	Birth Certificate

Trustee McMahon moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon, Mr. Porter and Trustee Thompson. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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City Treasurer's Statement of Account as of 03/31/2018

Investments at Market:

City Treasurer's Office, 03/31/2018	\$492,968.51	
Northern Trust, 03/31/2018 - Unaudited	\$4,286,143,894.71	
	<hr/>	
Total Investments		\$4,286,636,863.22

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$4,286,637,263.22

Trustee McMahon moved that the Treasurer's Report be received and placed on file. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon, Mr. Porter and Trustee Thompson. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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PUBLIC COMMENT

There were no requests to address the Board.

HEARINGS

The Matter of Member 85392 (Felony Conviction)

A hearing was held on the Matter of Member 85392 regarding such Member's felony conviction. Counsel for the Fund noted that the hearing was being held due to the Fund's receipt of a notification that Member 85392 had been convicted of a felony relating to bribery allegations during his employment with the Chicago Public Schools. Counsel for the Fund further noted that Section 8-251 of the Illinois Pension Code required the Board to determine whether such felony conviction was related to or in connection with the municipal employment of Member 85392. In the event the felony conviction was related to such municipal employment, Counsel stated Section 8-251 required that the annuity benefits of Member 85392 be terminated. In the event the felony conviction was related to such municipal employment, Counsel stated Section 8-251 required that the annuity benefits of Member 85392 be terminated. Counsel for the Fund presented evidence and entered it into the record with no objection from Member 85392.

Following brief questioning by Fund Counsel, Member 85392 was permitted to address the Board. Several questions were asked by Board members related to the felony conviction.

Following the hearing, President Johnson notified Member 85392 that the Board would take the matter under advisement and inform him in writing of the Board's decision. The Member was excused from the meeting.

LEGISLATIVE UPDATE

Mr. Mohler updated the Board on legislation that may affect the Fund.

INVESTMENTS

Market Environment

Mr. Wesner, Investment Consultant, reviewed the current state of the market.

Monthly Performance Report

Mr. Wrubel, Investment Consultant, reviewed the Fund's investment performance for March.

First Quarter MWDBE Update

Mr. Yoon, Investment Manager, reviewed the Fund's utilization of MWDBE managers and reported that the Fund was meeting or exceeding their MWDBE utilization goals with the exception of DBEs. Mr. Mohler, Executive Director, reported that, based on this utilization and the Fund's liquidity challenges, Staff may recommend changes to the MWDBE utilization goals in upcoming meetings.

MEABF Staff Investment Report

Mr. Yoon presented the Staff Investment Report.

Watchlist

Mr. Yoon reported that FIS remains on the Board's Watch List consistent with its Investment Policy Statement.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Liquidity Needs

Based on the Staff Investment Report and with the concurrence of the Fund's Investment Consultant, Trustee McMahon made a motion to liquidate up to \$63 million to assist with May benefit payments. Seconded by Trustee Thompson.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon, Mr. Porter and Trustee Thompson.
Nays – None.

Manager Presentation

FIS, a manager currently on watch, addressed the Board. Tina Byles-Williams, FIS Founder and Akilah Weaver, Senior Investment Officer, reviewed FIS's investment strategy and discussed issues relating to performance. Discussion amongst Staff and Trustees followed the FIS presentation. President Johnson thanked them for their presentation and the FIS representatives were excused from the meeting.

Full Service Investment Consultant RFP Update

This topic was discussed in closed session at the end of the meeting.

OTHER

Medical Services Provider RFP Interviews

Ms. Stacey Ruffolo, Executive Manager, reviewed the RFP process and qualified responses for Medical Services Provider. Following this review, the Board interviewed both qualified respondents to the RFP. Based on these interviews and Staff's recommendation, Trustee McMahon made a motion to retain Dr. Terence Sullivan as the Fund Medical Provider subject to successful contract negotiations. Seconded by Trustee Thompson.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon, Mr. Porter and Trustee Thompson.
Nays – None.

Semi Annual Executive Session Review

The Board was presented with a written memorandum regarding the required semi-annual review of closed session minutes and possible destruction of verbatim recordings pursuant to the Illinois Open Meetings Act. Based on this review and the recommendation of Counsel, Trustee McMahon made a motion to approve the recommendations in the written memorandum as presented. Seconded by Trustee Thompson.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon, Mr. Porter and Trustee Thompson.
Nays – None.

2018 Trustee Election Update

Ms. Ruffolo reported that the imminent construction at the Fund's office at 321 North Clark Street may impact the 2018 Trustee Election in October, 2018. Based on the pending construction schedule, it is unlikely the election will be held in the building. Ms. Ruffolo offered to forward a copy of the Alternate Election Proposal Memorandum that was provided to the Board in September, 2017 for the Board's review in deciding potential alternate election operations for the 2018 Trustee Election.

FOIA Update

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Ms. Ruffolo reviewed requests made in accordance with the Illinois Freedom of Information Act.

Old Business

There were no items discussed.

Legal Update

On a motion by Trustee McMahon, the Board moved into closed session at 11:52 a.m. in accordance with ILCS 120/2(c)(7) and (11) to discuss issues of investment contracts and litigation affecting the Fund. Seconded by Trustee Thompson.

Roll Call

Trustee Johnson Aye
Trustee Keane Aye
Trustee McMahon Aye
Mr. Porter Aye
Trustee Thompson Aye

Motion carried.

The Board moved into open session at 12:27 p.m. on a motion by Trustee McMahon. Seconded by Trustee Thompson. Carried by a voice vote.

In open session, the Board made the following motions:

Trustee McMahon made a motion to terminate the annuity of Member 85392 because the Board had determined that his felony conviction related to his municipal employment pursuant to Section 8-251 of the Illinois Pension Code. Trustee Thompson seconded.

Roll call

Trustee Johnson Aye
Trustee Keane Aye
Trustee McMahon Aye
Mr. Porter Aye
Trustee Thompson Aye

Motion carried.

Trustee McMahon made a motion to adopt the Board's Findings of Fact and Conclusion in the matter involving Member 85392 in accordance with 40 ILCS 5/8-251 and directed that such documentation be sent to Member 85392. Seconded by Trustee Thompson.

Roll call

Trustee Johnson Aye
Trustee Keane Aye
Trustee McMahon Aye
Mr. Porter Aye
Trustee Thompson Aye

Motion carried.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-04 held on Thursday, April 19, 2018

Based on Staff's recommendation and after full consideration of the responses of the qualified respondents to the Fund's Investment Consultant RFP, Trustee Thomas made a motion to retain Marquette Associates as the Fund's Investment Consultant subject to successful contract negotiations. Seconded by Trustee McMahon.

Roll call

Trustee Johnson	Aye
Trustee Keane	Aye
Trustee McMahon	Aye
Mr. Porter	Aye
Trustee Thompson	Aye

Motion carried.

ADJOURNMENT

There being no further business to come before the Board, Trustee Thompson made a motion to adjourn the meeting at 12:33 p.m. Seconded Mr. Porter. Carried: Ayes - Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Summers and Trustee Thompson. Nays-None.