

REPORT OF MONTHLY MEETING NO. 2018-02-02

HELD ON

THURSDAY, FEBRUARY 22, 2018

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 19
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	20 - 26
Membership	Applications Change in Dates of Birth Administrative Review	27
Treasurer's Report	City Treasurer's Statement of Account As of 01/31/2018	28
<u>MISCELLANEOUS</u>		29 - 31
Public Comment	Other	
Legislative Update	- Actuarial Calculation Discussion - FOIA Update - Old Business - Legal Update - Personnel Update	
- Technical Changes to 40 ILCS 5/8-162		
Investments		
- Market Environment		
- Monthly Performance Report		
- Fourth Quarter Report		
- MEABF Staff Investment Report		
- Watchlist		
- Liquidity Needs		
- Investment Consultant RFP Update		
- Small Cap Manager RFP Discission		

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
B Reversionary	MED Updated Medical Records	S Less than 10 years of Service
C Calculated upon death of Employee	MMI Maximum Medical Update	SPE Specialist Doctor Visit
CX Credit Expires	N See Notes in File	T Term Annuity
D Death	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DU Duty Disability	OR Ordinary Disability	WC Workmens' Compensation
DIS Discharged	R Reciprocal Annuity	X Married @ Resignation, Not Married @ Effective Date
EID Errors in Deduction	RES Resigned	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

The Monthly Meeting of the Retirement Board was called to order by the President, Jeffrey J. Johnson, at 9:01 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, February 22, 2018.

The following were present:

Jeffrey J. Johnson	President
Erin Keane	Vice President
Kurt A. Summers, Jr.	Treasurer
Thomas J. McMahon	Recording Secretary
Verna R. Thompson	Trustee

Also Present:

James E. Mohler	Executive Director
Mary Patricia Burns	Attorney at Law
Steve Yoon	Investment Analyst
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Stacey Ruffolo	Project Coordinator
Jabari Porter	Deputy CIO (Proxy for Treasurer)
Kelly Flannery	Deputy Comptroller (Proxy for the VP)
Terence P. Sullivan	M.D.
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Donna Hansen	Supervisor of Support Services
Robert Molaro	RSM Associates
Brenton Siverly	Office of Budget Management
William Wiong	Office of Budget Management
Angela Myers	Loop Capital

Absent:

Brian Wrubel	Marquette Associates
--------------	----------------------

SECRETARY'S REPORT

Trustee McMahon motioned that the Minutes of Meeting No. 2018-01 be approved as submitted. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane and Trustee McMahon. Nays-None.

Trustee McMahon motioned that the Executive Session Minutes of Meeting(s) No. 2018-01 (1) be approved as submitted. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane and Trustee McMahon. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BRIDGES, ALAN R	WATER	NEW ANNUITANT	\$32.80
CZAPAR, CAROL A	CPL	PAYROLL ADJUSTMENT	\$1,955.26
FRANCIS, DARRYL L	BE	NEW ANNUITANT	\$9.41
HAYES JR, PERCY	OEMC	NEW ANNUITANT	\$18.24
LILLO, REINALDO	STS & SAN	NEW WIDOW ANNUITANT	\$125.29
RIOS, ESTHER	WATER MGM	NEW WIDOW ANNUITANT	\$14.21
VILLARREAL JR, RAUL	WATER	NEW ANNUITANT	\$154.19
WOLSKI, CATHERINE J	BE	NEW ANNUITANT	\$8.97
Total Refund a/c errors in deduction		8 Case(s)	\$2,318.37

Refund to Laborers a/c non-members

<u>Name</u>	<u>Dept</u>	<u>Period</u>	<u>Amount</u>
MCDOWELL, GLORIA D	STS & SAN	08/15/1988 TO 05/31/2001	\$34,322.05
MICKLES, BRITTANY	POLICE	12/15/2017 TO 12/31/2017	\$79.09
Total Refund to Laborers a/c non-members		2 Case(s)	\$34,401.14

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

10 Case(s) \$36,719.51

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
AGUILAR, DINA M	BE	12/11/2017	\$17,752.25	
ARCHIBALD, DENISE K	BE	08/21/2017	\$24,837.82	
BELMONT, LEILA M	BE	09/02/2004	\$10,332.35	
BROWN, BERNITA	BE	12/31/2017	\$6,485.46	
BROWN, KIM R	BE	12/12/2017	\$138.13	
BRUSILOVSKY, MARK	WATER MGMT	12/22/2017	\$2,427.98	
BRYANT JR, ANTOINETTE R	BE	10/29/2016	\$8,238.26	
CALHOUN, COURTNEY	BE	12/30/2017	\$113,277.49	A:38, S:14.5
CARRILLO, GEOVANNA	BE	08/22/2017	\$28,391.92	
CASTILLO, MARA	BE	10/26/2017	\$40,495.49	
CHAVEZ, HUGO C	BUILDINGS	12/14/2017	\$27,700.89	
CZAPAR, CAROL A	CPL	04/16/1973	\$84.94	
DAVIS, DANIELLE N	BE	07/09/2011	\$11,583.81	
DONELSON, KAHARI N	BE	08/23/2017	\$52,868.22	A:43, S:17
DOSS, DEANNA P	BE	08/22/2017	\$16,022.41	
FINLEY, MARTHA L	BE	07/01/2004	\$5,087.17	
FORD, JOYCE M	BE	12/03/2017	\$24,141.19	
FORD-HUNTER, ALTINA	CITY COUNCIL	10/06/2017	\$5,726.18	
GARCIA, ANTHONY J	BE	08/20/2014	\$15,003.87	
GUNKA, TOM G	GENERAL SVCS	09/22/2017	\$583.59	
HAYNES, TIMOTHY A	BE	09/29/2017	\$18,627.88	
HIGHTOWER, KALYX A	BE	12/06/2017	\$14,677.05	
HOU, YAO	INSP GEN	08/04/2017	\$2,968.20	
JARRELLS, NATALIE A	BE	08/23/2016	\$5,105.32	
JOHNSON, SAADIA L	OEMC	01/01/2018	\$13,999.07	
JOHNSON, SEAN	BE	07/17/2017	\$2,590.79	
KAZUPSKI III, EDWARD R	POLICE	06/24/2017	\$3,541.50	
KOLBERG, ALLISON M	BE	02/06/2016	\$2,532.81	
LACY, YUSHAUNA L	BE	03/24/2017	\$4,764.07	
LESTER JR, GEORGE T	BE	12/19/2017	\$5,593.34	
MARTINEZ, MIRIAM	CITY TREASURER	12/07/2017	\$26,761.69	
MCALLISTER, LUCRISHA	BE	10/02/2017	\$624.02	
MCARTHUR, MARIAH S	POLICE	08/29/2017	\$2,592.28	
MCGANN, SARA	STS & SAN	10/25/2017	\$8,413.02	
MCGEE, LOUELLA	BE	01/02/2018	\$627.49	
MCMULLEN, RICHARD W	BE	06/05/2017	\$1,135.51	
MCTHUNE, JAMILA M	BE	12/23/2017	\$4,548.80	
MONTFORD, MARK D	BE	11/10/2017	\$72.34	
NEGRON, ALBERTO	STS & SAN	08/31/1992	\$14.96	
NELSON, EBONY K	BE	01/27/2017	\$10,999.36	
NELSON, HOWARD J	BE	12/11/2017	\$24,742.32	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
O'NEAL, RICKY L	BE	11/18/2013	\$5,250.80	
OWUSU, EDWARD A	BE	08/18/2017	\$109,026.09	A:49, S:16
PEREZ ARMENTA, ARMENTA	AVIATION	01/13/2018	\$4,597.47	
PEREZ GUZMAN, RICARDO J	AVIATION	01/14/2018	\$18,014.59	
PETERSON, ERIK N	WATER MGMT	12/23/2016	\$10,715.47	
PIELAT, GEORGE A	STS & SAN	11/15/1991	\$691.87	
PUENTE, ARMANDO	BE	09/29/2017	\$5,832.50	
PUENTE, GABRIELA	BE	09/29/2017	\$5,825.48	
RAMPA, CHRISTINA C	BE	10/17/2015	\$808.42	
ROBINSON-HARRIS, TONJA R	BE	06/19/2014	\$1,626.62	
RODRIGUEZ, JULIO E	BE	08/22/2017	\$39,608.53	
SENEVEY, SANDRA F	BE	01/05/2018	\$33,317.74	
SOBUS, JUSTIN M	AVIATION	12/17/2017	\$12,971.36	
SPECTOR, STEPHEN I	MAYOR'S OFFICE	08/15/2016	\$4,907.61	
THOMAS, JEANETTE	STS & SAN	12/22/2017	\$14,851.20	
WATSON, ASHLEY L	BE	12/08/2017	\$8,908.86	
WILLIAMS, CAROLYN G	BE	01/27/2015	\$30,335.82	
WILLIAMS, DANIEAL D	BUS AFFAIRS	10/31/2014	\$78,097.33	A:37, S:16.5
WILLIAMS, LEATHA	BE	09/02/2014	\$6,890.89	
WINDFIELD, VINEIA M	BE	04/27/2015	\$4,719.04	
WISE, JUMAANE	BE	10/18/2017	\$14,311.48	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE				
			62 Case(s)	\$977,420.41

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
CRAWFORD, LINDA A	BE	11/16/2017	Child (2/3)	\$30,712.64
JOHNSON, CYNTHIA	BE	06/21/2017	DesBen	\$12,255.01
LOVE, BRENDA L	BE	12/06/2017	DesBen (3/3)	\$89,386.17
MATTHEWS, ELSIE J	HUMAN SVCS	10/06/2017	DesBen (1/2)	\$47,086.55
MCDUFFEY, GLYNIS	OEMC	12/02/2017	DesBen (2/2)	\$11,609.34
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			5 Case(s)	\$191,049.71

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ABBOTT, LYNISE M	POLICE	03/04/2016	DesBen (1/2)	\$12,652.24
GARCIA, MARIA D	BE	03/11/2017	DesBen	\$68,180.44
PADILLA, MARY S	BE	11/30/2017	DesBen (2/2)	\$5,246.80
PERDUE, SHERRY K	WATER MGMT	12/04/2017	DesBen	\$48,822.79
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			4 Case(s)	\$134,902.27

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
NUNEZ, GRACIELA	BE	12/15/2017	\$8,876.89
ROBINSON, VERNELL	BE	12/08/2017	\$32,686.82
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		2 Case(s)	\$41,563.71

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ALMANZA, ROSALINDA C	BE	12/19/2017	\$12,172.46
BAKER, MICHAEL E	CPL	01/01/2018	\$59,108.76
BRIDGES, ALAN R	WATER	12/16/2015	\$19,322.85
DENSON, JOE E	BE	03/10/2017	\$4,313.37
ESCO, DOROTHY M	BE	12/23/2017	\$4,438.46
FISH, PAMELA	POLICE	02/01/2018	\$14,757.36
GARCIA, VICTORIA	BE	12/28/2017	\$4,956.01
HENDERSON, KATRINE	FAMILY & SUPP	04/01/2017	\$1,192.43
IRONS, VALERIE L	BD OF ELECTION	12/30/2017	\$30,408.83
JACKSON, SHEILA L	MAYOR'S OFFICE	01/01/2018	\$4,427.07

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
JENDZIO, JEFFREY R	BE	01/15/2018	\$34,591.50
KIMBLE, CYNTHIA M	BE	12/30/2017	\$6,664.86
LACY, ROSEMARY	BE	01/01/2018	\$4,447.05
LYLE, FREDDRENNA M	CITY COUNCIL	01/09/2018	\$27,503.99
MAYDON, RONALD A	BLDGS	01/01/2018	\$2,929.68
PRICE, VALERIE F	BE	01/01/2018	\$33,272.55
RAVEN, JEREMY M	HEALTH	12/30/2017	\$45,977.38
ROBINSON, LINDA M	BE	01/06/2018	\$22,527.53
SANTANA, CARMEN G	BE	01/01/2018	\$2,489.41
SENISAIS, FELIX	FLEET	12/29/2017	\$11,705.38
SORICE, CARMELLA A	STS & SAN	01/01/2018	\$9,127.51
SULLIVAN, CARMELLA A	OEMC	01/01/2018	\$12,060.62
VAZQUEZ, EVELYN	HEALTH	01/11/2018	\$22,971.55
WINTON, EARETHA L	BE	12/13/2017	\$6,045.09
YANCEY, FANNIE	BE	01/01/2018	\$20,916.78
Total REFUND OF SPOUSAL CONTRIBUTIONS		25 Case(s)	\$418,328.48

TOTAL REFUNDS **\$1,799,984.09**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee McMahon moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays - None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2018-02-02 to be held on Thursday, February 22, 2018
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	January 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
PERSONNEL	\$ 285,232.17	\$ 364,922.43	\$ (79,690.26)	\$ 364,922.43
Salaries & Wages - Regular (3 pay period month)				358,774.38
Salaries & Wages - Part-Time (3 pay period month)				6,148.05
Employee Insurance & Benefits	119,250.42	109,585.72	9,664.70	109,646.87
Healthcare-Actives, net of EE premium contributions				109,646.87
PROFESSIONAL SERVICES				
Actuarial Services	6,500.00	-	6,500.00	14,250.00
Segal Consulting:				
Inv#316640, Service period 10/01/17 - 12/31/17				14,250.00
Legal Advisory Services	21,000.00	-	21,000.00	13,389.23
Burke Burns & Pinelli, Ltd.: Legal services				
01/12/18, Inv#24528, 12/01/17 - 12/29/17				8,701.30
01/12/18, Inv#24529, 12/01/17 - 12/29/17				4,338.83
01/12/18, Inv#24530, 12/16/17 - 12/20/17				132.35
01/12/18, Inv#24531, 12/05/17 - 12/16/17				216.75
Other Consulting Services				
Medical Services - T Sullivan(3 pay period month)	6,666.67	6,273.48	393.19	6,273.48
Audit Services	3,333.33	-	3,333.33	-
Legislative Liason - Robert S. Molaro	1,540.00	-	1,540.00	1,520.70
Benefit Consulting: City Healthcare	-	-	0.00	5,600.00
Ostrow Reisin Berk & Abrams, Ltd.:				
11/30/17, Inv#142893, Audit services:				
(re: City Retiree Healthcare Reconciliation)				
Plan Year 07/01/13 - 12/31/13				5,600.00
Tax Consulting	83.33	-	83.33	-
IT Consulting	1,304.17	-	1,304.17	560.00
CMD Consulting Solutions, LLC:				
12/01/17, Inv#1147, Network support - onsite, 11/17				560.00
Benefit Payment & Payroll Services	37,407.17	224.05	37,183.12	93,635.59
TNT - Q3/17 Benefit Payments				92,774.79
ADP, Inc. - Payroll processing - 2017				636.75
ADP, Inc. - Payroll processing - 2018				224.05
COMMUNICATIONS EXPENSES				
Printing & Publications	13,416.67	-	13,416.67	5,157.18
Bond Brothers & Co., Inc.:				
12/15/17, Inv#57083, 35,000 Envelops				2,215.00
MidAmerican Printing Systems, Inc.:				
12/29/17, Inv#118019, Printing #9 envelopes for 2017 Advice				1,211.53
12/29/17, Inv#118019, Collating & mailing - 2017 Advice				1,730.65
Postage	2,083.33	1,700.00	383.33	1,815.00
Purchase Power, 11/27/17, Postage meter refill				47.50
United States Postal Service:				
01/18, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc., 12/31/17, Inv#3234-40706				67.50

*2017 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2018-02-02 to be held on Thursday, February 22, 2018
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	January 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Telephone & Communications	\$ 3,045.00	\$ 2,874.38	\$ 170.62	\$ 2,874.38
Access Point, Inc., Inv#5448361, VOIP Telefax services, 01/18				155.09
ShoreTel, 01/01/18, Inv#0948867, Phone system, 02/18				1,881.87
Cogent Comm, 01/01/18, Internet - Onsite				427.42
Business Continuity - Managers Cell Phone Reimbursement				
January 2018				205.00
February 2018				205.00
OTHER OPERATING EXPENSES				
Rental & Utilities	53,079.08	51,677.48	1,401.60	57,946.59
321 North Clark Property LLC, 01/18 rent				57,068.97
ComEd, 01/03/18, Services from 11/29/17 - 01/02/18				* 877.62
Contractual Services				
Trustee Election Services	3,097.92	-	3,097.92	* 47.73
Trustee Election, Misc expenses				* 47.73
Death Service	166.67	-	166.67	-
Shredding & Storage Charges	1,832.00	1,583.20	248.80	1,583.20
Iron Mountain:				
Inv#PRJ0116, 01/18 Storage charges				740.61
Federal Companies, Inv#926102, 01/18 Storage charges				842.59
Dues & Subscriptions	1,355.42	2,280.00	(924.58)	2,280.00
Association of Illinois Public Retirement Systems:				
01/18, Proportionate share of adm expenses for year 2018				2,000.00
GFOA, Membership renewal for J Mohler				280.00
Equipment Rental & Maintenance	725.83	987.99	(262.16)	1,598.19
Impact Networking Inc., Purchase of fax machine				* 536.20
Interact Business Products, LLC:				
Inv#460113, 12/17 Monthly usage				* 74.00
Pitney Bowes:				
01/11/18, Inv#1006264595, Quarterly billing for postage				
meter rental 12/16/17 - 03/15/18				198.00
01/11/18, Inv#1006264595, Postage machine				
maintenance agreement 12/21/17 - 01/10/19				376.02
Purchase Power:				
11/27/17, Order#0040374913, Quarterly billing for postage				
meter rental 12/16/17 - 03/15/18				413.97
Note: Billed for old & new Postage meter. Equip refund due in				
progress				
Repairs & Maintenance Office	275.00	-	275.00	* 62.35
321 North Clark Property LLC:				
Inv - December 2017 - Service 12/13/17				* 62.35
Insurance -Fiduciary, Fidelity Bond, Property, Employmt Practices	19,196.33	-	19,196.33	-
Travel Expenses - Conferences & Others	1,000.00	-	1,000.00	1,438.63
Airfare for J Johnson to attend the Public Funds Summit				
on 01/07/18 - 01/10/18 in Scottsdale, AZ				450.94
Lodging for J Johnson to attend the Public Funds Summit				
on 01/07/18 - 01/10/18 in Scottsdale, AZ				987.69

*2017 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2018-02-02 to be held on Thursday, February 22, 2018
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	January 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Office & Computer Supplies	\$ 5,174.17	\$ -	\$ 5,174.17	\$ 11,242.14
Office Supplies				
Staples Advantage:				
12/23/17, Inv#3363393476, Office Supplies			*	733.80
12/23/17, Inv#3363393477, Office Supplies			*	81.59
01/06/18, Inv#3364908855, Office Supplies			*	18.50
Corporate MasterCard, NameTagCountry, Name plates (2)			*	18.02
First Choice, 01/02/17, Inv#470276, Lunchroom supplies			*	250.73
First Choice, 01/02/17, Inv#470276, Boardroom supplies			*	130.78
Computer/Technical Expense				
Liquid Web, Monthly charge re: secure website hosting			*	72.00
CMD Consulting Solutions, LLC:				
12/01/17, Inv#1147, Cloud retention service, 11/17			*	749.00
12/01/17, Inv#1147, Cloud remote monitoring, 11/17			*	150.00
BatterySharks.com, 12/20/17, Inv#428091			*	110.47
Zones:				
Inv#K08737810101, (4) Toners			*	324.76
Inv#K08737810102, (5) Toners			*	299.95
Inv#K08737810103, (2) Toners			*	107.99
Inv#K08737810104, (1) Toner			*	136.99
Dell Marketing L.P.:				
01/05/18, Inv#10216173439, (8) Dell Memory Upgrades 16 GB			*	2,142.32
Server Supply, 12/19/17, Hard drive			*	420.00
Staples Advantage:				
12/16/17, Inv#3362866034, Computer Supplies			*	363.99
12/30/17, Inv#3364132148, Computer Supplies			*	3,588.00
Zones:				
Inv#K08738860101, UPS Tripp Battery			*	573.26
Inv#K08738860102, SmartPro UPS rack			*	849.99
CMD Consulting Solutions, LLC:				
12/01/17, Inv#1147, Firewall monthly subscription, 11/17			*	120.00
Miscellaneous Expense	590.00	(175.00)	765.00	(67.92)
01/18, Qildro, Subpoena & Other:				(175.00)
Petty Cash Replenishment			*	97.09
iTunes, Recording app for Executive Sessions			*	9.99
Reserve for Contingencies	1,666.67	-	1,666.67	4,301.00
Pitney Bowes:				
01/11/18, Inv#1006264595, Postage machine			*	4,301.00
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Special Projects and Investments	589,021.33	541,933.73	47,087.60	700,076.77

*2017 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2018-02-02 to be held on Thursday, February 22, 2018
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	January 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	\$ -	\$ -	\$ -	* \$ 3,230.00
Rodman Design:				
Inv#4238, Consulting - updating website				
re: new trustee & managing documents				* 3,230.00
Document Mgmt. System: Insite	2,083.33	-	2,083.33	-
PBS Maintenance & System Enhancement	20,833.33	-	20,833.33	-
Internal Backup Systems	4,416.67	-	4,416.67	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Investments	616,354.67	541,933.73	74,420.94	703,306.77

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	2017		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
INVESTMENT EXPENSES				
Investment Management Fees	10,325,000.00	6,582,029.88	\$ 3,742,970.12	* \$ 1,950,709.90
Ariel Investments, LLC, Service period 10/01/17 - 12/31/17				* 129,728.90
Cornerstone Capital Mgmt, Service period 10/01/17 - 12/31/17				* 132,318.23
FIS Group, Inc, Service period 10/01/17 - 12/31/17				* 252,976.09
Great Lakes Advisors, Inc., Service period 10/01/17 - 12/31/17				* 102,913.25
Keeley-Teton Advisors, Service period 10/01/17 - 12/31/17				* 117,776.49
LM Capital Group, LLC, Service period 10/01/17 - 12/31/17				* 79,652.53
LSV Asset Mgmt, Service period 10/01/17 - 12/31/17				* 188,960.00
MacKay Shields, Service period 10/01/17 - 12/31/17				* 171,127.55
Neuberger Berman LLC, Service period 10/01/17 - 12/31/17				* 13,071.99
Northern Trust Company, Services for the quarter ending 12/31/17				
CMU12				* 10,974.12
CMU13				* 23,151.98
RhumbLine Advisers:				
LCC, Service period 10/01/17 - 12/31/17				* 16,251.00
MCG SP4, Service period 10/01/17 - 12/31/17				* 9,264.00
Segall Bryant & Hamill, Service period 10/01/17 - 12/31/17				
Fixed Income				* 48,944.92
International Small Cap				* 155,132.24
Symphony Asset Mgmt, LLC, Service period 10/01/17 - 12/31/17				* 190,499.04
UBS Global Asset Mgmt, Inc., Service period 10/01/17 - 12/31/17				* 17,188.39
William Blair, Service period 10/01/17 - 12/31/17 - CMU08				* 290,779.18
Custodial Management	475,000.00	369,812.87	105,187.13	* 118,882.00
Northern Trust Company, Service period 10/01/17 - 12/31/17				
Custody				* 118,122.00
Custody - Global Transactions				10.00
Valuation & Reporting Service Fee - Q4/17				* 750.00
Investment Advisory Services	290,000.00	217,500.00	72,500.00	* 72,500.00
Marquette Associates, Service period 10/01/17 - 12/31/17				* 72,500.00
Investment Legal Services	200,000.00	18,361.69	181,638.31	-
TOTAL INVESTMENT EXPENSES	11,290,000.00	7,187,704.44	4,102,295.56	* \$ 2,142,091.90
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 2,845,398.67

Trustee McMahon moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Trustee Thompson.

Carried: Ayes - Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ALMANZA, ROSALINDA C	BE - TEACHER ASST	12/19/2017	\$1,859.98	N/A	
ALVI, SAEED H	CPL - SUPV ACCT	01/01/2018	\$4,261.00	\$2,050.61	R
BAKER, MICHAEL E	CPL - DIST CHIEF	01/01/2018	\$7,551.50	N/A	
BRIDGES, ALAN R	WATER - OPER ENG GROUP C	12/16/2015	\$3,025.35	N/A	
CARPENTER, RICHARD A	ENVIRON - SR HORTICULTURIST	01/24/2018	\$1,038.95	\$681.49	R
CHAUDHRY, SAEEDA S	BE - TEACHER ASST II	08/28/2011	\$53.47	\$27.90	R
CLAYPOOL, FORREST E	BE - CHIEF EXECUTIVE OFFICER	01/01/2018	\$1,308.75	\$624.93	R
COOK, CHERYL A	BE - HEALTH SERV NURSE	01/21/2018	\$552.44	\$276.22	R
DAVID, LINDA Y	BE - LRA	12/30/2017	\$1,008.19	\$800.00	
DAVIS, OLLIE J	BE - HEALTH SERV NURSE	09/09/2017	\$254.12	\$320.88	S
DENSON, JOE E	BE - TEACHER ASST	03/10/2017	\$712.35	N/A	R
DIXON SMITH, DELLA M	BE - SCH BUS AIDE	10/20/2017	\$1,212.65	\$800.00	
DOYLE, CECILIA M	POLICE - CRIMINALIST II	01/01/2018	\$1,546.77	\$773.38	R
DURAN, TAIDE	CPL - LIBRARY CLERK	01/01/2018	\$1,651.98	\$1,020.29	
ESCO, DOROTHY M	BE - LRA	12/23/2017	\$850.00	N/A	
EVANS, FLOYD L	BE - SECURITY OFFICER	01/01/2018	\$2,255.38	\$1,107.96	R
FISH, PAMELA	POLICE - CRIMINALIST III	02/01/2018	\$2,300.90	N/A	R
FRANCIS, DARRYL L	BE - ENG CLASS	01/22/2018	\$2,994.63	\$1,373.79	
GARCIA, VICTORIA	BE - LRA	12/28/2017	\$885.50	N/A	
HANSON, LAWRENCE D	DOIT - IT DIRECTOR	01/01/2018	\$3,912.62	\$2,258.12	R
HAYES, PERCY	OEMC - LINEMAN	01/01/2018	\$6,565.00	\$4,104.10	
HENDERSON, KATRINE	FAMILY & SUPP - HOSP WKR	04/01/2017	\$100.47	N/A	S
HINOJOSA, JAMES M	BE - PORTER	01/01/2018	\$1,230.59	\$800.00	
IRONS, VALERIE L	BD OF ELECTION - SUPV POLLING	12/30/2017	\$3,914.21	N/A	
JACKSON, SHEILA L	MAYOR'S OFFICE - FINANCIAL OFFICER	01/01/2018	\$1,041.81	N/A	R
JENDZIO, JEFFREY R	BE - TEAM LEADER FOOD SVC	01/15/2018	\$4,700.40	N/A	
JENKINS, GARY	BE - AUDIT TEAM LEADER	01/01/2018	\$3,125.77	\$1,654.55	
KIMBLE, CYNTHIA M	BE - LRA	12/30/2017	\$819.22	N/A	A
LACY, ROSEMARY	BE - SCH BUS AIDE	01/01/2018	\$850.00	N/A	
LYLE, FREDDRENNA M	CITY COUNCIL - ALDERMAN	01/09/2018	\$2,909.09	N/A	
MAYDON, RONALD A	BUILDINGS - BUILDING INSPEC	01/01/2018	\$916.66	N/A	R
O REILLY, BETH D	BUDGET & MANAGEMENT - DEPUTY BUDGET DIR	12/28/2017	\$6,054.07	\$3,027.04	
OSUJI, CLIFFORD I	CPD - CHIEF OPERATIONS ANALYST	01/01/2018	\$1,817.11	\$908.56	R
PEREZ, SUZANNE K	BD OF ELECTION - ASST MGR	12/30/2017	\$5,658.34	\$2,829.17	
PRICE, VALERIE F	BE - DATA MGR	01/01/2018	\$3,957.20	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
QUIROZ, LETICIA	BE - TEACHER ASST	08/02/2017	\$1,344.89	\$672.44	R
RAVEN, JEREMY M	HEALTH - CLINICAL THERAPIST III	12/30/2017	\$6,498.30	N/A	
REGAN, ROSEMARY F	BE - TEACHER ASST II	01/01/2018	\$1,001.09	\$800.00	R
ROBINSON, LINDA M	BE - SCH CLERK I	01/06/2018	\$3,184.20	N/A	
RUSSNAK, THOMAS W	WATER - METER ASSESSOR	01/01/2018	\$5,991.60	\$3,493.15	
SANTANA, CARMEN G	BE - LRA	01/01/2018	\$850.00	N/A	
SCANLON, JOHN M	BE - SCHOOL MAINT FIREMAN	12/01/2017	\$1,499.73	\$749.86	R
SENISAIS, FELIX	FLEET/FACIL MGMT - GARAGE ATTDT	12/29/2017	\$1,722.01	N/A	
SEWELL, RICHARD H	HEALTH - DEPUTY COMMISSIONER	08/01/2017	\$1,279.12	\$741.04	R
SMILEY, RONALD	STS & SAN - ELEC MECH	01/01/2018	\$983.47	\$491.74	R
SORICE, CARMELLA A	STS & SAN - POOL MTD	01/01/2018	\$1,619.38	N/A	
SPEARS, MACHELL M	BE - BUS MONITOR	01/01/2018	\$1,174.96	\$800.00	
SULLIVAN, CARMELLA A	OEMC - CROSSING GUARD	01/01/2018	\$1,251.90	N/A	
VAID, SHAHIDA I	BE - TEACHER ASST II	01/01/2018	\$1,072.36	\$800.00	
VALENCIA, TERESA	BE - SCH CLERK	01/01/2018	\$2,971.61	\$1,485.80	
VAZQUEZ, EVELYN	HEALTH - PROGRAM DIR	01/11/2018	\$3,139.45	N/A	
VILLARREAL, RAUL	WATER - ELEC MECH	01/01/2018	\$5,088.10	\$3,175.59	
WINTON, EARETHA L	BE - LRA	12/13/2017	\$940.98	N/A	
WOLSKI, CATHERINE J	BE - PRESCHOOL ASST	06/30/2017	\$804.78	\$402.39	R
YANCEY, FANNIE	BE - LUNCHRM MGR	01/01/2018	\$2,417.18	N/A	
YOUSIF, LIDA Y	BE - COOK II	12/30/2017	\$1,143.62	\$800.00	
Total Employee Annuities	56 Case(s)		\$128,875.20		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
AYLWARD, JAMES	AVIATION - ELECTRICIAN	12/06/2017	\$3,270.42	Death	
BROWN, CARRIE	BE - CUSTODIAL WKR	11/27/2017	\$1,082.68	Death	
CECI, ROBERT	BE - SCHOOL MAIN ASST	10/28/2017	\$1,313.28	Death	
DAVENPORT, EARL	STS & SAN - LINEMAN	01/11/2018	\$3,234.04	Death	
DAVIS, JEROME	FIRE - FILM PRODUCER	11/30/2017	\$1,662.90	Death	
GALAN, GEORGE	WATER - MACHINIST	12/27/2017	\$2,375.40	Death	
GARDNER, SANDRA	BE - ASSOC LR MGR III	10/26/2017	\$668.98	Death	S
GIAMPIETRO, ROCCO	AVIATION - MTD	01/16/2018	\$1,701.89	Death	
GLEASON, ALEX	FLEET - EQUIPMENT DISPATCHER	12/11/2017	\$1,428.72	Death	
GRIDEN, ROBERT	BE - SECURITY OFFICER	12/30/2017	\$849.36	Death	
HASSAN, SURIAH	BE - TEACHER ASST	12/07/2017	\$1,202.15	Death	
HOLT, JUANITA	BE - TEACHER ASST	10/28/2017	\$521.25	Death	R
KING, JULIA	BE - LRA	12/10/2017	\$664.48	Death	S
LAURENT, CARMELLA	BE - TEACHER ASST	12/18/2017	\$800.00	Death	
LILLO, REINALDO	STS & SAN - MTD	12/13/2017	\$1,586.23	Death	
MACIEL, SARA	BE - SCH CLERK I	10/05/2017	\$1,440.98	Death	
MARTINEZ, ROSA	BE - TEACHER ASST	01/07/2018	\$800.00	Death	
MIKULSKI, JEROME	WATER - OPER ENG GROUP C	12/06/2017	\$3,018.90	Death	
MUNOZ, JOSE	STS & SAN - MTD	12/20/2017	\$2,026.57	Death	
ONEAL, FREDRICK	FLEET - DIR OF INFORMATION SYSTEMS	12/05/2017	\$2,486.35	Death	
ORR, ALEXIS	BE - SCH CLERK	12/13/2017	\$877.70	Death	
PARKER, ZELLA	BE - SCH CLERK	11/29/2017	\$2,243.22	Death	
PEOPLES, LARRY	BE - CUST WKR	10/27/2017	\$1,517.58	Death	
RIOS, ESTHER	WATER - ADMIN ASST II	10/18/2017	\$2,203.36	Death	
ROSA, MICHAEL	WATER - HOISTING ENG	12/28/2017	\$2,131.94	Death	
STEPONIK, LARRY	STS & SAN - SUPV OF FIELD SERVICES II	11/20/2017	\$139.05	Death	R
TERMINI, JOHN	BUILDINGS - ELEV INSPEC	01/15/2018	\$1,325.73	Death	
WALDBUESSER, TERRENCE	WATER - PLUMBER	12/14/2017	\$3,454.30	Death	
WATTS, CARLTON	BE - WATCHMAN	11/22/2017	\$1,192.65	Death	
WHITE, JACQUELIN	RECREATION - GYMNASIIC MGR	11/24/2017	\$2,478.86	Death	
Total Spouse Annuities	30 Case(s)		\$49,698.97		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
MACIEL, SARA	10/05/2017	\$220.00	06/2020	
Total Child(ren) Annuities	1 Case(s)	\$220.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ROSA, MICHAEL	12/28/2017	\$251.00	Death	S
Total Reversionary Annuities	1 Case(s)	\$251.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
GANT, MARCIA T	Change in FAS	06/08/2017	\$527.07	\$263.54	ORG
			\$535.47	\$267.74	ADJ
HARDT, TERESITA	Reduced to the Highest Max	11/21/2017	N/A	\$2,463.68	ORG
			N/A	\$2,441.83	ADJ
HAYWOOD, VIOLA	Change in Effective Date	09/16/2017	\$850.00	N/A	ORG
		09/01/2017	\$850.00	N/A	ADJ
PERKINS, DOROTHY R	Change in FAS	02/05/2017	\$670.42	N/A	ORG
			\$714.42	N/A	ADJ
RESNICK, RUTH L	Change in FAS	08/09/2017	\$1,386.16	N/A	ORG
			\$1,512.16	N/A	ADJ
ROBINSON, TOBEY G	Change in FAS	06/26/2016	\$1,177.82	\$588.91	ORG
			\$1,274.83	\$637.42	ADJ
TURNNEY, EMMETT G	Change in FAS	09/01/2016	\$149.96	N/A	ORG
			\$220.16	N/A	ADJ

Total Adjusted Annuities

7 Case(s)

Trustee McMahon moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BELL, KATHERINE D	BE	02/07/17 (Less 8 days)		12/07/17	\$49.13	
BERLANGA SZEWCZYK, MARYELLEN	OEMC	10/26/16		01/06/17	\$28.18	
CERNY, MARK R	GEN SERV	10/17/17		10/25/17	\$198.10	
COTTON, DENISE A	STS & SAN	08/17/17		11/05/17	\$152.15	
DAVIS, LINDA B	BE	11/27/16		10/22/17	\$136.88	
FORD, JAMILA A	FAMILY & SUPP	11/01/17		12/07/17	\$150.90	1
GONZALEZ, ANGEL R	WATER	01/05/18	05/01/18		\$209.85	
JORDAN LEE, REGINA A	HEALTH	12/05/17	05/01/18		\$200.84	
NORMAN, RICHARD	WATER	10/26/17	05/01/18		\$152.15	
RHIVERS, MONIQUE	TRANS	12/21/17	05/01/18		\$209.00	1
SEATON, JEANETTE	STS & SAN	08/03/17	05/01/18		\$152.15	
SWEEZY, FREDRICK T	WATER	10/09/17		11/12/17	\$209.85	
WILLIAMS, TONY L	TRANS	11/07/17	04/01/18		\$209.00	
Total DUTY DISABILITY		13 Case(s)			\$2,058.18	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BAINES, JAMES W	TRANS	11/25/17	07/01/18		\$124.66
CASTANEDA, SET F	GEN SERV	01/12/18		02/11/18	\$131.35
CERPA, LOUISE C	BE	11/16/16	06/01/18		\$48.86
CHATMAN, MARY C	TRANS	12/25/17		12/27/17	\$101.44
COLLIER, VONTHEA A	POLICE	01/29/18	03/01/18		\$96.02
CRUMB, JOE W	BE	12/28/17	05/01/18		\$58.20
DAVIS, KELLY D	OEMC	01/10/18	06/01/18		\$96.77
GREEN JR, CALVIN L	AVIATION	12/21/17		02/07/18	\$91.29
HALL, MARINA I	OEMC	01/22/18	04/01/18		\$21.51
HENEGHAN, ANDREW M	TRANS	01/16/18	04/01/18		\$139.33
KELLEHER, JOHN F	BLDGS	11/17/17	05/01/18		\$139.10
MARTINEZ, MARIAN M	BE	12/30/17	06/01/18		\$54.62
MC MAHON, MARGUERITE M	WATER	12/06/17		12/21/17	\$62.63
MITCHELL, MARCUS L	AVIATION	01/20/18		05/04/18	\$126.94
OCHOA, VICTORIA	POLICE	12/30/17	03/01/18		\$79.79
PHILLIPS, MICHAEL D	OEMC	01/04/18	04/01/18		\$88.21
RUIZ, GUADALUPE	OEMC	12/10/17		02/08/18	\$20.54
		(Less 2 days)			
SMITH, ANGEL D	OEMC	01/18/18	03/01/18		\$72.30
THOMAS, RENEE L	MOPD	01/29/18	05/01/18		\$87.50
THORNTON, ROBERTA	AVIATION	12/16/17	05/01/18		\$96.02
Total ORDINARY DISABILITY		20 Case(s)			\$1,737.08

Trustee McMahan moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahan and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BERRY, CYNTHIA	BE	01/28/16	01/01/19	MED	\$114.98	
BRANDONISIO, PAT	GEN SERV	12/30/16	10/01/18	MED	\$152.15	
BURNS, TRACIE L	WATER	09/19/17	04/01/18	MED	\$104.03	
CASTILLO, MILAGROS	WATER	08/08/17	05/01/18	MED	\$171.81	1
COOPER, DWAYNE A	STS & SAN	02/28/14	11/01/18	SPE	\$144.67	
CORDOVA, ALBERTO	BE	03/07/17	01/01/19	MED	\$177.61	
EUBANKS, DARLENE A	STS & SAN	02/14/17	06/01/18	MED	\$152.15	
FLYNN, LATOYA C	STS & SAN	07/13/17	05/01/18	MED	\$152.15	
GOODMAN, MAURICE E	WATER	08/04/17	06/01/18	MED	\$152.15	
GRECO, MARCO R	OEMC	07/19/17	06/01/18	MED	\$209.00	
GRZYWACZ, WAYNE W	STS & SAN	05/16/14	01/01/19	MED	\$144.67	
GUTIERREZ, JAIME	GEN SERV	01/23/14	11/01/18	MED	\$93.86	
HAMILTON, TOMMIE	CPL	03/07/17	05/01/18	SPE	\$152.15	
HANSEN, CHRISTOPHER L	TRANS	03/03/12	10/01/18	MED	\$196.76	
HARRIS, LESLIE C	FINANCE	04/05/17	07/01/18	MED	\$113.94	3
HEREDIA, JOHN	TRANS	05/28/15	06/01/18	MED	\$198.31	
KING JR, MICHAEL P	STS & SAN	11/07/16	06/01/18	MED	\$154.42	
KRAMER, RUSSELL J	OEMC	08/16/17	06/01/18	MED	\$209.00	
LUNEBACH, WILLIAM J	OEMC	06/27/17	05/01/18	MED	\$209.00	
MINNICK, CHRISTOPHER E	WATER	10/14/16	05/01/18	MED	\$152.15	1
MONSON, DARYL A	WATER	06/03/16	06/01/18	MED	\$200.88	
MORRIN, ROBERT A	GEN SERV	11/04/15	12/01/18	MED	\$176.86	1
MULHERON, SEAN M	TRANS	10/01/14	12/01/18	MED	\$150.83	1
POLK WILLS, GWENDOLYN	AVIATION	05/16/17	05/01/18	MED	\$173.47	
PRUITT, VINCENT J	GEN SERV	07/22/17	04/01/18	MED	\$203.01	
PUSATERI, JOSEPH C	WATER	09/07/17	06/01/18	MED	\$165.16	1
RICE, ANTHONY	WATER	05/15/17	04/01/18	MED	\$120.27	
ROSS, BENJAMIN L	GEN SERV	09/26/17	05/01/18	MED	\$152.15	1
RUIZ, EUGENIO	BE	03/20/17	06/01/18	MED	\$117.01	
SCHUMANN, PETER A	GEN SERV	07/18/17	02/02/18	REL	\$190.41	
SHUKSTOR, FRANK C	TRANS	08/22/17	07/01/18	SPE	\$197.46	
STANG, CHRISTOPHER	WATER	03/24/17	08/01/18	MED	\$214.77	
SWIATEK, DAVID R	STS & SAN	01/27/15	01/01/19	MED	\$147.49	
TAKAKI, EVELYN	BE	07/23/14	01/01/19	MED	\$85.61	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
THOME, BRUNO F	STS & SAN	01/04/17	07/01/18	MED	\$152.15	1
WILSON, EVAN A	STS & SAN	02/01/17	07/01/18	MED	\$159.21	
Total DUTY-EXTENSION OF		36 Case(s)			\$5,761.70	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALBERTS, DONNA M	BUS AFFAIRS	10/15/17	06/01/18	MED	\$126.84
ALLEN BROWN, CORA I	FINANCE	05/29/17	04/01/18	MED	\$96.02
DAVIS, CASSANDRA F	OEMC	10/11/17	05/01/18	MED	\$96.77
DAVIS, SAMUEL L	AVIATION	06/05/15	01/01/19	MED	\$92.07
DAVIS, TORRANCE T	POLICE	04/01/17	03/01/18	MED	\$100.36
DEVER, NICK	WATER	05/17/15	06/01/18	MED	\$162.21
FERNANDEZ, JOSE M	AVIATION	02/14/16	01/01/19	MED	\$146.74
FITZPATRICK, DIANE H	STS & SAN	07/26/15	01/01/19	MED	\$76.67
JORDAN, MAXINE	BE	10/24/16	12/01/18	MED	\$22.65
KMIEC, DANIEL E	GEN SERV	09/11/17	05/01/18	MED	\$132.07
KNUDSEN, DANIEL	TRANS	08/31/17	07/10/18	CX	\$108.67
LANE, SHARELL	BE	06/01/17	02/03/18	RW	\$118.41
LUCKOW, MICHAEL E	STS & SAN	12/24/16	01/01/19	MED	\$101.44
MARTIN, TYRONE	BE	03/06/16	06/01/18	MED	\$54.04
MILANO, MICHAEL V	STS & SAN	10/22/17	05/01/18	MED	\$102.95
MIRANDA, ELVIRA P	OEMC	12/01/17	05/01/18	MED	\$21.51
MONDRAGON, JUANITA	BE	04/11/15	06/01/18	MED	\$51.97
MOORE, STEVEN L	BE	10/28/17	06/01/18	MED	\$54.04
MORGAN, TRAVIS D	GEN SERV	05/15/16	05/01/18	MED	\$121.15
NEVERS, DONNA L	AVIATION	10/16/17	05/01/18	MED	\$101.44
PRYOR, DERRICK D	STS & SAN	09/18/17	06/11/18	CX	\$101.44
RANDALL, JENNIFER M	PLANNING AND DEVELOP	12/02/17	04/01/18	MED	\$105.39
RYAN, THOMAS J	GEN SERV	04/30/14	01/01/19	MED	\$59.04
SALONE, LISA M	OEMC	04/17/17	04/01/18	MED	\$95.82
TUCKER, DEBORAH L	HEALTH	09/30/17	05/01/18	MED	\$127.81
WALKER, TRACY K	OEMC	06/24/17	08/01/18	MED	\$87.34
Total ORDINARY-EXTENSION OF		26 Case(s)			\$2,464.86

Trustee McMahon moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
KIMBLE, CYNTHIA M	From To	Birth Certificate
SANTANA, CARMEN G	From To	Birth Certificate
SPEARS, MACHELL M	From To	Birth Certificate
VAID, SHAHIDA I	From To	Naturalization certificate

Trustee McMahon moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

City Treasurer's Statement of Account as of 01/31/2018

Investments at Market:

City Treasurer's Office, 01/31/2018	\$492,000.09	
Northern Trust, 01/31/2018 - Unaudited	\$4,348,657,625.93	
	<hr/>	
Total Investments		\$4,349,149,626.02

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$4,349,150,026.02

Trustee McMahon moved that the Treasurer's Report be received and placed on file. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson, Mr. Summers votes present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

PUBLIC COMMENT

There were no requests to address the Board.

LEGISLATIVE UPDATE

Technical Changes to 40 ILCS 5/8-162

Mr. Robert Molaro, RSM Associates, the Fund's Legislative Liaison, updated the Board on legislation that may affect the Fund. Mr. Mary Pat Burns, Fund Counsel, discussed legislation introduced that may affect other Pension Funds in the State and could potentially affect the MEABF.

Mr. James Mohler, Executive Director, gave a brief overview of draft legislation that is suggested relating to the Fund's disability practices and procedures. Based on his presentation, Trustee McMahon made a motion to proceed and file the proposed legislative revisions. Second by Trustee Thompson.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Summers and Trustee Thompson. Nays – None.

INVESTMENTS

Market Environment

Mr. Jamie Wesner, Fund Investment Consultant, reviewed the current market environment.

Monthly Performance Report

Mr. Jamie Wesner, Fund Investment Consultant, reviewed the performance of the Fund's portfolio in January.

Fourth Quarter Report

Mr. Wesner briefly reviewed the Fund's fourth quarter performance results.

MEABF Staff Investment Report

Mr. Steve Yoon, Investment Manager, reviewed the staff investment report.

Watchlist

Based on the staff investment report and staff and investment consultant recommendations, Trustee McMahon made a motion to remove Cornerstone International Equity account from the Watchlist. Second by Trustee Summers.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Summers and Trustee Thompson. Nays – None.

Based on the staff investment report and staff and investment consultant recommendations, Trustee McMahon made a motion to request that FIS address the Board at the March Investment Meeting. Second by Trustee Summers.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Summers and Trustee Thompson. Nays – None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

Liquidity Needs

Based on the staff investment report and staff and investment consultant recommendations, Trustee McMahon made a motion to liquidate up to \$35 million to assist in paying March benefit payments. Second by Trustee Summers.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Summers and Trustee Thompson. Nays – None.

Investment Consultant RFP Update

This topic was discussed in closed session.

Small Cap Manager RFP Discussion

The Board moved into closed session at 9:54 a.m. on a motion by Trustee Summers in accordance with ILCS 120/2(c)(7) to discuss issues related to the purchase or sale of securities and the current status of open RFPs. Second by Trustee Thompson.

Roll call:

Trustee Johnson	Aye
Trustee Keane	Aye
Trustee McMahon	Aye
Trustee Summers	Aye
Trustee Thompson	Aye

Motion carried.

The Board moved into open session at 10:36 a.m. on a motion by Trustee Keane. Second by Trustee Thompson. Carried by a voice vote.

In open session, Trustee Keane made a motion to direct staff to begin contract negotiations with Nuveen Asset Management and Kayne Anderson Rudnick, the managers chosen in response to the Small Cap Value RFP and report back for final approval. Second by Trustee Thompson.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Summers and Trustee Thompson. Nays – None.

OTHER

Actuarial Calculation Discussion

This topic was not discussed.

FOIA Update

Ms. Ruffolo updated the Board on requests made under the Illinois Freedom of Information Act.

Old Business

Mr. Mohler reviewed the suggested technical changes based on the passing of PA 100-0023 in 2017.

Legal Update

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-02-02 held on Thursday, February 22, 2018

The Board moved into closed session at 11:03 a.m. on a motion by Trustee McMahon in accordance with ILCS 120/2(c)(1) and (11) to discuss issues related to personnel and litigation which currently or may involve the Fund. Second by Trustee Thompson.

Roll call:

Trustee Johnson	Aye
Trustee Keane	Aye
Trustee McMahon	Aye
Trustee Summers	Aye
Trustee Thompson	Aye

Motion carried.

The Board moved into open session at 11:14 a.m. on a motion by Trustee Summers. Second by Trustee McMahon. Carried by a voice vote.

In open session the Board made the following motions:

Trustee McMahon made a motion to suspend the annuity of Member 85392 pending a Board hearing scheduled for the Regular March Board meeting. Second by Trustee Thompson.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Summers and Trustee Thompson. Nays – None.

Trustee McMahon made a motion to approve the annuity payment to the guardian of Member 20111 in accordance with the Court Order in Puerto Rico. Second by Trustee Thompson.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Summers and Trustee Thompson. Nays – None.

Personnel Update

This topic was discussed in closed session.

ADJOURNMENT

There being no further business to come before the Board, Trustee McMahon made a motion to adjourn the meeting at 11:16 a.m. Seconded Trustee Summers. Carried: Ayes - Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Summers and Trustee Thompson. Nays-None.