

REPORT OF MONTHLY MEETING NO. 2018-03-02

HELD ON

THURSDAY, MARCH 22, 2018

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 11
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	12 - 18
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 25
Membership	Applications Change in Dates of Birth Administrative Review	26
Treasurer's Report	City Treasurer's Statement of Account As of 02/28/2018	27
<u>MISCELLANEOUS</u>		28 - 30
Public Comment	Other	
Hearings	- PA 100-0040 Cyber Training Requirements - Trustees	
- The Matter of Member 85392 (Felony Conviction)	- FOIA Update	
Legislation	- Old Business	
- Legislative Update	- Legal Update	
Investments		
- Market Environment		
- Monthly Performance Report		
- MEABF Staff Investment Report		
- Watchlist		
- Liquidity Needs		
- Interim Investment Consultant Agreement		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

The Monthly Meeting of the Retirement Board was called to order by the President, Jeffrey J. Johnson, at 9:01 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, March 22, 2018.

The following were present:

Jeffrey J. Johnson	President
Erin Keane	Vice President
Thomas J. McMahon	Recording Secretary
Verna R. Thompson	Trustee

Also Present:

James E. Mohler	Executive Director
Mary Patricia Burns	Attorney at Law
Steve Yoon	Investment Manager
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Stacey Ruffolo	Executive Manager
Kelly Flannery	Deputy Comptroller (Proxy for the VP)
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Donna Hansen	Supervisor of Support Services
Robert Molaro	Legislative Liaison

Absent:

Kurt A. Summers, Jr.	Treasurer
Jabari Porter	Deputy CIO (Proxy for Treasurer)

SECRETARY'S REPORT

Trustee McMahon motioned that the Minutes of Meetings 2018-02-01, 2018-02-02 be approved as submitted. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

Trustee McMahon motioned that the Executive Session Minutes of Meeting(s) No. 2018-02-01 (1), 2018-02-02 (2) be approved as submitted. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
ALONZI, PAULETTE	BE	NEW ANNUITANT	\$41.31
ARMSTRONG, JEROME	STS & SAN	NEW ANNUITANT	\$258.55
BLACK-BURNS, ROBIN N	BE	PAYROLL ADJUSTMENT	\$261.57
CAFFREY, WILLIAM J	AVIATION	NEW ANNUITANT	\$78.23
FERN, WILLIAM T	AVIATION	NEW ANNUITANT	\$229.49
JOSEPH, TONY T	AVIATION	NEW ANNUITANT	\$374.64
LESLEY, GREGORY W	STS & SAN	NEW ANNUITANT	\$73.08
MERCADO, MOISES	BE	NEW ANNUITANT	\$18.91
PASCALE, DANIEL	FINANCE	PAYROLL ADJUSTMENT	\$580.91
REED, PAMELA	WATER	NEW ANNUITANT	\$413.55
SARDILLI, ERNIE A	AVIATION	NEW WIDOW ANNUITANT	\$95.27
SMITH, REGINALD E	BE	PAYROLL ADJUSTMENT	\$28.31
STOVALL, MARGARET J	STS & SAN	NEW ANNUITANT	\$1,591.44
VAN DUYS, MICHAEL R	AVIATION	NEW ANNUITANT	\$269.34
Total Refund a/c errors in deduction		14 Case(s)	\$4,314.60

Refund of Refund Repayment

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
SMITH, JACK	BE	RECIPROCAL	\$7,621.46
Total Refund of Refund Repayment		1 Case(s)	\$7,621.46

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

15 Case(s) \$11,936.06

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ACEVEDO, ADRIANA L	BE	01/26/2018	\$49,619.06	
BLACK-BURNS, ROBIN N	BE	03/22/2003	\$45,629.26	
BOOKER, PATRICE L	BE	01/12/2018	\$25,433.90	
BROWN-BILLINGSLEA, GWEND	BE	01/08/2018	\$65,120.99	A:54, S:25
BUCHANAN, CHRISTOPHER B	OEMC	01/09/2018	\$3,846.00	
BUCKHANAN-PEOPLES, ERIKA	BE	01/29/2018	\$4,005.67	
BUCKHANAN-PEOPLES, TIFFAN	BE	12/28/2017	\$9,409.24	
CAROTHERS III, STANLEY	BE	07/17/2017	\$46,510.57	
CATALANO, PETER J	AVIATION	12/20/2016	\$8,507.15	
CHERRY, LEVINA A	BE	01/17/2018	\$67,449.99	A:43, S:17
CLARK, MARK E	COPA	01/31/2018	\$5,858.58	
CLAYBOURNE, NAKITA R	CPL	10/13/2015	\$2,235.02	
CROSS, FELICIA R	OEMC	05/01/2017	\$5,504.06	
DALE, ASHLEY N	BE	10/07/2017	\$8,814.42	
DANIELS III, EDGAR L	BE	12/01/2017	\$21,252.61	
DELANEY, LATRICICA	BE	01/08/2018	\$22,064.72	
DONAHUE, ICELA	BE	06/08/2017	\$16,576.13	
DOUGHERTY, DERRICK M	POLICE	06/26/2017	\$5,832.75	
DUARTE, YOLANDA	BE	08/20/2013	\$29,385.33	
FILAN, SALLY A	BE	07/05/2016	\$11,360.73	
FITZPATRICK, JANET L	BE	09/15/2012	\$44,092.59	
FOBBS, DARREN	BE	01/26/2018	\$31,781.53	
GADDIS, CHAYLAN A	BE	01/26/2018	\$15,856.51	
GIBSON, DEIDRIC R	BE	01/24/2018	\$11,589.11	
HAYES, ANGELA	BE	08/29/2009	\$14,641.77	
HIGGINS, DARLENE	BE	01/09/2018	\$28,355.70	
HOLLOWAY, ANDRELL T	BE	02/02/2018	\$29,690.85	
HOWARD, FAYE	BE	01/26/2018	\$53,864.98	A:54, S:14
HUBBARD, RODNEY N	BE	01/11/2018	\$11,659.55	
HUGHES, JERMAINE W	BE	09/28/2012	\$19,344.32	
JIMENEZ JR, JAVIER	AVIATION	01/05/2018	\$5,792.38	
KENYATTA, SUMAYAH S	BE	11/11/2017	\$1,750.03	
LANDEROS, LUKE D T	BE	01/12/2018	\$5,477.96	
LEVCHENKO, VASYL	AVIATION	12/09/2016	\$1,122.84	
LOPEZ JR JR, JAIME A	FINANCE	08/25/2017	\$5,561.84	
MALONE, MARY BETH	CULTURAL AFFAIRS	10/11/1995	\$19,414.27	
MARMER, RONALD L	BE	12/22/2017	\$22,205.19	
MARSHALL, LOREAL N	BE	01/18/2018	\$20,419.01	
MCLAUGHLIN-ASHKENAZ, ROSE	BE	11/28/2017	\$15,809.49	
MORENO, SHAYRA D	BE	12/17/2016	\$991.26	
MORROW, TRAVONE A	BE	10/06/2017	\$12,933.53	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MUHAMMAD, JOEY C	BE	09/05/2015	\$2,773.83	
MURRAY, CARL D	BE	01/22/2018	\$15,183.40	
MYLES, HASSAN	BE	08/20/2017	\$5,716.80	
OGLESBY, JENNIFER R	BE	11/09/2017	\$3,493.79	
O'ROURKE, KATHERINE A	BE	03/05/2008	\$173.53	
PHILLIPS, EVAN T	OEMC	05/26/2016	\$12,874.09	
REDMOND, NINA R	BE	01/07/2018	\$21,437.20	
RIVERA, ADRIAN	BE	08/27/2017	\$7,460.17	
RODRIGUEZ, OSMAR	BE	10/12/2017	\$19,690.12	
ROLLINS, ABIGAIL R	BE	08/27/2015	\$15,257.38	
RYNBERG, BERNADETTE V	BE	08/21/2008	\$477.97	
SALINAS LOPEZ, LUIS A	BUDGET	05/31/2016	\$4,629.20	
SMITH, DIANE	BE	07/24/2013	\$398.67	
SMITH, REGINALD E	BE	02/18/2006	\$24,236.18	
SUMPTER, AYANNA C	CITY COUNCIL	01/31/2018	\$11,106.27	
THOMAS, ANDREW M	BE	02/07/2017	\$1,286.77	
THURSTON, STEPHEN J	BE	02/10/2012	\$7,590.63	
TRICE, ANDRE	BE	10/02/2007	\$33.88	
TSENG, MARION	HEALTH	11/30/2017	\$2,667.13	
TURCO, CATHERINE N	MAYOR'S OFFICE	06/23/2015	\$12,229.76	
VELAZQUEZ, CRUZ	BE	01/18/2018	\$10,327.49	
WHITE, SHAVON J	STS & SAN	01/02/2018	\$3,977.99	
WHITESIDE, GARNIS O	BE	02/02/2018	\$29,722.91	
WIANCEK, RANDY B	BE	10/08/2015	\$19,137.59	
WILLIAMS JR, VERDELL	BE	04/04/2017	\$13,462.33	
WILLIAMS, SHIRLEY V	CDOT	01/17/2018	\$9,919.17	
WILSON, CLAYCIE	BE	01/26/2018	\$62,046.03	A:50, S:18
WYATT, SIMEON S	BE	06/24/2017	\$13,869.45	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

69 Case(s) \$1,157,950.62

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
CARROLL, MARGARET	HEALTH	10/19/2017	DesBen	\$10,803.05
CENTENO, GWENDALEE	BUS AFFAIRS	08/31/2014	DesBen	\$166.03
PANTALEO, MARK V	HEALTH	05/31/2017	Estate	\$59,776.19
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$70,745.27

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
MARTIN, WILHELMINA	FINANCE	01/13/2018	DesBen (2/4)	\$9,938.06
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			1 Case(s)	\$9,938.06

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ABROM, SHARON	BE	08/28/2017	\$20,085.34
ADAMS, EULA M	WATER	02/01/2018	\$15,049.48
ALFICH, FRED T	WATER	02/01/2018	\$44,522.97
ALONZI, PAULETTE	BE	01/01/2018	\$5,736.74
ARMSTRONG, JEROME	STS & SAN	02/01/2018	\$27,535.65
BEVERLY, DEBRA J	HEALTH	01/13/2018	\$1,409.95
BROWN, DAVID	BE	01/30/2018	\$6,371.23
BROWN, LYNN M	BE	08/28/2017	\$13,776.07
CASTILLO, ROSALINDA	PBC	01/01/2018	\$32,841.37
EVANS, MARILYN	BE	12/01/2017	\$8,018.25
FRACZEK, URSZULA A	BE	02/01/2018	\$7,460.69
FRAZIER, MICHELLE	BE	01/27/2018	\$9,867.47
FROLOVA, SOFIA	FAMILY & SUPP	02/01/2018	\$9,930.14
GARCIA, KATHY A	HEALTH	01/01/2018	\$14,835.83
GIVENS, RACHEL	BE	02/01/2018	\$41,826.31
HAMMOND, PHYLLIS A	BE	01/09/2018	\$5,297.15
HINTON, RONALD	CCUO	01/01/2018	\$2,445.92
HOUGHTON, CAROLYN T	BE	12/16/2017	\$5,026.56
HUNTER, MATTIE	HUMAN SVCS	02/23/2018	\$9,323.00
JOHNSON, MELVIN	FLEET	02/01/2018	\$39,941.10
JOSEPH, JEFF L	FLEET	02/01/2018	\$40,170.27
KILMARTIN, MARCANNE M	OEMC	02/01/2018	\$4,635.35
KLIMAS, ROBERT J	POLICE	02/01/2018	\$24,633.96

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
KOZIOL, JOHN E	FLEET	02/01/2018	\$33,561.94
LAWLER, THOMAS J	LAW	02/01/2018	\$50,140.98
LAWSON, VIVIAN M	BE	02/12/2018	\$15,750.05
LESLEY, GREGORY W	STS & SAN	02/01/2018	\$30,007.91
MERCADO, MOISES	BE	07/01/2017	\$29,902.95
MERCER, DEBORAH	FINANCE	02/01/2018	\$40,140.67
MONDRAGON, MARIA G	BE	08/31/2016	\$2,954.22
MORENO, SARAI E	BE	01/19/2018	\$20,356.66
MORRISON, KIMBERLY J	FINANCE	02/01/2018	\$16,833.75
NELSON, SCOTT R	BE	02/04/2018	\$714.42
O'GEESE, DEBRA	BE	12/09/2017	\$8,086.99
RAMIREZ, MARIA M	POLICE	02/01/2018	\$22,497.48
REED, PAMELA	WATER	01/24/2018	\$28,935.80
SHEEHAN, JOSEPH P	BE	02/06/2018	\$17,028.68
STOVAL, MARGARET J	STS & SAN	02/01/2018	\$12,301.68
VAZQUEZ, OLGA	BE	08/28/2017	\$10,232.26
VISTO PEREZ, MARIA A	OEMC	06/01/2017	\$23,945.22
WILLIAMS, PATRICIA A	POLICE	02/01/2018	\$23,040.26
WISE, ROBERT C	CPL	02/01/2018	\$3,077.91
Total REFUND OF SPOUSAL CONTRIBUTIONS		42 Case(s)	\$780,250.63
TOTAL REFUNDS			\$2,030,820.64

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee McMahon moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	February 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
PERSONNEL	\$ 570,464.33	\$ 607,101.46	\$ (36,637.13)	\$ 242,179.03
Salaries & Wages - Regular				237,261.36
Salaries & Wages - Part-Time				4,917.67
Employee Insurance & Benefits	238,500.83	217,999.55	20,501.28	108,352.68
Healthcare-Actives, net of EE premium contributions				108,352.68
PROFESSIONAL SERVICES				
Actuarial Services	13,000.00	-	13,000.00	-
Legal Advisory Services	42,000.00	-	42,000.00	16,390.36
Burke Burns & Pinelli, Ltd.: Legal services				
02/12/18, Inv#24612, 01/02/18 - 01/31/18				14,278.74
02/12/18, Inv#24613, 01/02/18 - 01/26/18				2,111.62
Other Consulting Services				
Medical Services - T Sullivan	13,333.33	10,455.80	2,877.53	4,182.32
Audit Services	6,666.67	-	6,666.67	-
Legislative Liason - Robert S. Molaro	3,080.00	-	3,080.00	-
Benefit Consulting: City Healthcare	-	-	-	-
Tax Consulting	166.67	-	166.67	-
IT Consulting	2,608.33	720.00	1,888.33	1,450.00
CMD Consulting Solutions, LLC:				
01/01/18, Inv#1168, Network support - onsite, 12/17				* 560.00
Rodman Design:				
Inv#4241, Consulting - updating website				* 170.00
Inv#4267, Consulting - updating website				720.00
re: Trustees Management & Minutes				
Benefit Payment & Payroll Services	74,814.33	1,082.50	73,731.83	858.45
ADP, Inc. - Payroll processing - 2018				858.45
COMMUNICATIONS EXPENSES				
Printing & Publications	26,833.33	1,495.00	25,338.33	2,250.00
Bond Brothers & Co., Inc.:				
01/26/18, Inv#57265, (3,000) Temporary Receipt Forms				* 425.00
01/26/18, Inv#57266, (6) Boxes - business cards				* 330.00
02/06/18, Inv#57312, (21,000) Letterhead				1,495.00
Postage	4,166.67	3,440.65	726.02	1,740.65
United States Postal Service:				
02/18, Regular Postage - meter account				1,700.00
Reimbursement for postage				(13.35)
US Messenger & Logistics, Inc., 01/31/18, Inv#3234-41021				54.00
Telephone & Communications	6,090.00	5,566.30	523.70	2,691.92
Access Point, Inc., Inv#5522358, VOIP Telefax services, 02/18				155.10
ShoreTel, 02/01/18, Inv#0962657, Phone system, 03/18				1,881.82
Cogent Comm, 02/01/18, Internet - Onsite				450.00
Business Continuity - Managers Cell Phone Reimbursement				
March 2018				205.00

*2017 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	February 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
OTHER OPERATING EXPENSES				
Rental & Utilities	\$ 106,158.17	\$ 104,199.17	\$ 1,959.00	\$ 57,913.18
321 North Clark Property LLC, 02/18 rent				57,068.97
ComEd, 02/02/18, Services from 01/02/18 - 02/01/18				844.21
Contractual Services				
Trustee Election Services	6,195.83	-	6,195.83	-
Death Service	333.33	-	333.33	-
Shredding & Storage Charges	3,664.00	3,251.20	412.80	1,742.90
Shred-it USA:				
Inv#8123764268, Shredding charges				74.90
Inv#8123964454, Shredding charges				*
Iron Mountain:				
Inv#PTW4390, 02/18 Storage charges				74.90
Federal Companies, Inv#927354, 02/18 Storage charges				740.61
				852.49
Dues & Subscriptions	2,710.83	3,587.05	(876.22)	1,307.05
IL Sec of State Lobbyist Registration:				
01/17/18, 2018 Registration fee for lobbyist				307.05
NCPERS, 2018 Annual Membership Dues				1,000.00
Equipment Rental & Maintenance	1,451.67	2,048.98	(597.31)	1,361.36
Braden Business Systems, Inc.:				
Inv#467652, 01/18 Monthly usage				20.08
Ricoh USA:				
Inv#5052069635, Copier Q1/18				346.97
Inv#5052069635, Color copier (Executive) Q4/17				*
Inv#5052069635, Color copier (Executive) Q1/18				68.68
Inv#5052069635, Color copier (Acctg) Q4/17				346.97
Inv#5052069635, Color copier (Acctg) Q4/17				*
Inv#5052069635, Color copier (Acctg) Q1/18				231.69
				346.97
Repairs & Maintenance Office	550.00	30.55	519.45	78.55
321 North Clark Property LLC:				
Inv - December 2017 - Service 12/21/17				*
Inv - January 2018 - Service 01/8/18 & 01/10/18				48.00
Office Maintenance Supplies - (1) ID				45.55
				(15.00)
Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices	38,392.67	-	38,392.67	-
Travel Expenses - Conferences & Others	2,000.00	1,559.88	440.12	121.25
Jeffrey Johnson:				
Reimbursement for expenses incurred while attending the				
Public Funds Summit held in Scottsdale, AZ				
01/07/18 - 01/10/18				121.25
Office & Computer Supplies	10,348.33	228.68	10,119.65	5,727.34
Office Supplies				
Warehouse Direct, Inc., Inv#3759296-0, Office supplies				*
First Choice, 02/02/18, Inv#472614, Lunchroom supplies				179.52
SkillPath Seminars, Inv#2156003, Lifescripts book				115.60
				41.08

*2017 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	February 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Computer/Technical Expense				
Zones, Inv#K0874670101, (5) Thin Clients				* \$ 2,334.59
CMD Consulting Solutions, LLC:				
01/01/18, Inv#1168, Cloud retention service, 12/17				* 749.00
01/01/18, Inv#1168, Cloud remote monitoring, 12/17				* 150.00
12/29/17, Inv#1173, Cloud Managed Switch				* 1,965.55
Liquid Web, Monthly charge re: secure website hosting				72.00
CMD Consulting Solutions, LLC:				
01/01/18, Inv#1168, Firewall monthly subscription, 12/17				* 120.00
Miscellaneous Expense	\$ 1,180.00	\$ 248.68	\$ 931.32	\$ 2,347.12
02/18, Qildro, Subpoena & Other:				(210.00)
Alonti Café & Catering:				
01/18/18, Board Room Supplies				258.19
02/14/18, Board Room Supplies				80.76
02/22/18, Board Room Supplies				233.75
Sandra Shelby, 2017 - 1099 Tax Forms				* 62.54
Corporate MasterCard:				
12/21/17, Board Room Supplies				* 162.74
01/18/18, Board Room Supplies				50.99
Corporate MasterCard:				
12/21/17, Christmas Luncheon for Trustees & Staff				* 1,698.16
iTunes, Recording app for Executive Sessions				9.99
Reserve for Contingencies	3,333.33	-	3,333.33	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Special Projects and Investments	1,178,042.67	963,015.45	215,027.22	450,694.16
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	-	-	-	-
Document Mgmt. System: Insite	4,166.67	-	4,166.67	-
PBS Maintenance & System Enhancement	41,666.67	-	41,666.67	-
Internal Backup Systems	8,833.33	-	8,833.33	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Investments	1,232,709.33	963,015.45	269,693.88	450,694.16
INVESTMENT EXPENSES				
Investment Management Fees	1,390,150.00	-	1,390,150.00	220,250.13
Walter Scott & Partners, Service period 10/01/17 - 12/31/17				* 220,250.13
Custodial Management	80,833.33	-	80,833.33	-
Investment Advisory Services	48,333.33	-	48,333.33	-
Investment Legal Services	5,000.00	-	5,000.00	-
TOTAL INVESTMENT EXPENSES	1,524,316.67	-	1,524,316.67	\$ 220,250.13
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 670,944.29

Trustee McMahon moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Trustee Thompson.

Carried: Ayes - Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays - None.

*2017 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ABROM, SHARON	BE - SCH CLERK	08/28/2017	\$3,403.74	N/A	
ADAMS, EULA M	WATER - DATA ENTRY OPER	02/01/2018	\$2,321.69	N/A	
AGUILAR, SUSANA	BE - SCH CLERK	08/05/2017	\$3,026.96	\$1,513.48	R
ALFICH, FRED T	WATER - HOISTING ENG	02/01/2018	\$6,352.16	N/A	
ALONZI, PAULETTE	BE - GUID CNSLR AIDE	01/01/2018	\$607.15	N/A	R
ANGLADA, RAFAEL	POLICE - INFO SERV COORD	02/01/2018	\$5,008.34	\$2,795.91	R
ANSELMO, MARY S	FINANCE - ADMIN AIDE	01/01/2018	\$1,822.07	\$911.04	R
ARMSTRONG, JEROME	STS & SAN - SANITATION LABORER	02/01/2018	\$4,440.93	N/A	
BEVERLY, DEBRA J	HEALTH - HEALTH EDUCATOR	01/13/2018	\$581.07	N/A	R
BOLTON, WILLIAM	BUILDINGS - SPECIAL INVESTIGATOR	01/01/2018	\$827.51	\$413.76	R
BOYDEN, SUZETTE L	FINANCE - ACCT TECH	02/01/2018	\$4,556.30	\$2,278.15	
BROWN, DAVID	BE - SECURITY OFFICER	01/30/2018	\$866.29	N/A	
BROWN, LYNN M	BE - TEACHER ASST	08/28/2017	\$1,821.00	N/A	
BUDZINSKI, JAMES H	PUBLIC WORKS - CIVIL ENG	01/01/2018	\$524.59	\$262.30	R
CACHO, DANNY	AVIATION - HEAD STOREKEEPER	02/01/2018	\$4,237.36	\$2,118.68	
CAFFREY, WILLIAM J	AVIATION - OPER ENG GROUP C	02/01/2018	\$5,343.50	\$3,147.20	
CALDERON, ARMANDO	STS & SAN - MTD	02/01/2018	\$2,554.28	\$1,508.66	
CASTILLO, ROSALINDA	PBC - DEPUTY DIR OF PROCUREMENT	01/01/2018	\$3,944.00	N/A	R
CROWDER, STANFORD	CPL - HEAD LIBRARY CLERK	02/01/2018	\$4,034.72	\$2,017.36	
DANIELS, ALFRED W	FINANCE - PARKING REVENUE SECURITY SUPV	12/01/2017	\$5,172.97	\$2,586.48	
DAVIS WILLIAMS, JOANNE	HEALTH - CDCI II	01/01/2018	\$3,014.29	\$1,596.86	
EVANS, MARILYN	BE - LRA	12/01/2017	\$939.57	N/A	
EWING, DERRICK L	HEALTH - BUILDING CONSTR INSPEC	02/01/2018	\$4,251.64	\$1,966.38	
FENG, JIE X	BE - LRA	02/01/2018	\$850.00	\$702.16	
FERN, WILLIAM T	AVIATION - ASST CHIEF OPER ENG	02/01/2018	\$7,224.62	\$3,612.31	
FLAVHAVEN, KATHLEEN	FINANCE - STUDENT TRAINEE	01/01/2018	\$1,302.71	\$651.36	R
FRACZEK, URSZULA A	BE - LUNCHRM MGR	02/01/2018	\$1,192.80	N/A	
FRASER, ALEX V	CPL - LIBRARIAN IV	02/01/2018	\$5,358.89	\$2,874.87	
FRAZIER, MICHELLE	BE - ELEM MAGNET SCHOOLS COORD	01/27/2018	\$1,259.40	N/A	R
FROLOVA, SOFIA	FAMILY & SUPP - RESIDENT SERV COORD	02/01/2018	\$1,794.95	N/A	
GAMBOA, JOAN C	BE - SCH CLERK	02/01/2018	\$2,339.83	\$1,169.92	
GARCIA, KATHY A	HEALTH - SUPV SANITARIAN	01/01/2018	\$2,549.72	N/A	
GIVENS, RACHEL	BE - ENG V	02/01/2018	\$7,125.96	N/A	
HAMMOND, PHYLLIS A	BE - BUS AIDE	01/09/2018	\$850.00	N/A	
HERDEGEN, JOSEPH M	CITY COUNCIL - LEGISLATIVE AIDE	02/19/2018	\$550.52	\$800.00	A

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
HINTON, RONALD	CCUO - COMMUNITY SERV COORD	01/01/2018	\$795.18	N/A	R
HOUGHTON, CAROLYN T	BE - LRA	12/16/2017	\$617.72	N/A	A
HUNTER, MATTIE	HUMAN SVCS - PROJECT ADMIN	02/23/2018	\$1,741.58	N/A	
JOHNSON, LUTRICIA	BE - BUS AIDE	02/22/2018	\$761.71	\$800.00	A
JOHNSON, MELVIN	FLEET/FACIL MGMT - MACHINIST	02/01/2018	\$6,003.02	N/A	
JOSEPH, JEFF L	FLEET/FACIL MGMT - MACHINIST	02/01/2018	\$5,722.08	N/A	
JOSEPH, TONY T	AVIATION - OPER ENG GROUP A	02/16/2018	\$6,606.77	\$3,303.38	
KIDD, REGINALD E	POLICE - DETENTION AIDE	01/18/2018	\$2,557.08	\$1,311.28	
KILMARTIN, MARCANNE M	OEMC - CROSSING GUARD	02/01/2018	\$850.00	N/A	
KLIMAS, ROBERT J	POLICE - COMMANDER	02/01/2018	\$3,098.64	N/A	
KNORR, WALTER K	MAYOR'S OFFICE - CHIEF FINANCIAL OFFICER	09/01/2017	\$9,591.10	\$4,795.55	R
KOZIOL, JOHN E	FLEET/FACIL MGMT - FOREMAN CARPENTERS	02/01/2018	\$4,729.21	N/A	
LARRY, LUTHER	BE - SECURITY OFFICER	02/24/2018	\$870.63	\$800.00	
LAWLER, THOMAS J	LAW - ASST CORP COUN SUPV	02/01/2018	\$6,838.08	N/A	
LAWSON, VIVIAN M	BE - PROFESSIONAL III	02/12/2018	\$1,970.81	N/A	
LESLEY, GREGORY W	STS & SAN - SANITATION LABORER	02/01/2018	\$4,719.05	N/A	
MAGEE, RONALD C	BE - FACTOR CUST WKR	01/27/2018	\$4,307.97	\$2,153.98	
MAZURKIEWICZ, JEFFRY A	AVIATION - MTD	02/01/2018	\$3,890.10	\$2,660.67	
MC CLAIRE, MEL R	WATER - OPER ENG GROUP A	02/01/2018	\$2,861.58	\$1,430.79	B
MELERO, CAROL A	BE - COOK II	02/01/2018	\$1,092.61	\$800.00	
MERCADO, MOISES	BE - ENG III	07/01/2017	\$5,536.45	N/A	
MERCER, DEBORAH	FINANCE - ASST MGR AUDIT/FINANCE	02/01/2018	\$5,916.25	N/A	
MONDRAGON, MARIA G	BE - TEACHER ASST	08/31/2016	\$172.43	N/A	S
MORENO, SARAI E	BE - TEACHER ASST	01/19/2018	\$3,034.04	N/A	
MORRISON, KIMBERLY J	FINANCE - PARKING ENFORCE AIDE	02/01/2018	\$2,913.91	N/A	
MUNNO, WILLIAM R	OEMC - POLICE COMM OPER II	02/01/2018	\$1,346.31	\$800.00	
NELSON, SCOTT R	BE - AG LAB TECH	02/04/2018	\$227.16	N/A	R
O'GEESE, DEBRA	BE - TEACHER ASST	12/09/2017	\$1,046.82	N/A	
PANDYA, RAJENDRA C	AVIATION - ENVIRONMENTAL INSPECTOR	01/01/2018	\$248.02	\$124.01	R
PATEL, KANTIBHAI S	AVIATION - GEN SUPT OF UTILITY SYS	01/01/2018	\$527.83	\$342.69	R
QUINONES, MARIA D	FLEET/FACIL MGMT - ACCT TECH II	02/01/2018	\$4,576.08	\$2,288.04	
RAMIREZ, MARIA M	POLICE - EMPLOYEE COMP TECH III	02/01/2018	\$3,992.92	N/A	
REED, PAMELA	WATER - OPER ENG GROUP C	01/24/2018	\$4,733.32	N/A	
RUIZ, CONSUELO Q	AVIATION - AIRPORT OPER AIDE	12/01/2017	\$236.42	\$118.21	R

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
SHEEHAN, JOSEPH P	BE - CUST WKR	02/06/2018	\$2,363.53	N/A	
STACKER, MURIEL	POLICE - SR DATA ENTRY OPER	08/29/2015	\$4,375.40	\$2,902.00	
STARKS, TIMOTHY L	WATER - WATER CHEMIST III	02/07/2018	\$4,482.15	\$2,381.01	
STOVALL, MARGARET J	STS & SAN - POOL MTD	02/01/2018	\$1,746.23	N/A	
TROTТА, CARMEN A	FLEET/FACIL MGMT - OPER ENG GROUP A	02/01/2018	\$6,569.33	\$3,284.66	
VALERIO, AMALIA	BE - SCH CLERK	02/01/2018	\$4,032.02	\$2,016.01	
VAN DUYS, MICHAEL R	AVIATION - ASST CHIEF OPER ENG	02/01/2018	\$6,160.44	\$3,514.64	
VAZQUEZ, OLGA	BE - TEACHER ASST II	08/28/2017	\$1,474.54	N/A	
VISTO PEREZ, MARIA A	OEMC - POLICE COMM OPER	06/01/2017	\$4,030.71	N/A	
WERNER, PETER A	HEALTH - COMM MNTL HLTH WKR II	12/01/2017	\$683.55	\$341.78	R
WHITE, MILDRED	OEMC - CROSSING GUARD	02/01/2018	\$850.00	\$643.78	
WILLIAMS, PATRICIA A	POLICE - SR DATA ENTRY OPER	02/01/2018	\$4,048.77	N/A	
WILSON, LAWRENCE V	POLICE - CRIMINALIST III	01/01/2018	\$3,417.65	\$1,708.82	R
WISE, ROBERT C	CPL - LIBRARY PAGE	02/01/2018	\$850.00	N/A	
WONG, DANIEL	COMM DEV - STAFF ASST	02/01/2018	\$3,428.94	\$1,751.66	
Total Employee Annuities	84 Case(s)		\$254,697.67		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ARES, JULIAN	POLICE - PRINCIPAL OPER RESEARCH ANALYST	01/18/2018	\$2,023.80	Death	
BANKS, OLIVIA	BE - GUID CNSLR AIDE	01/21/2018	\$1,657.59	Death	
BOONE, THELMA	BE - CWA	01/01/2018	\$1,299.14	Death	
CURRAN, MAUREEN	BE - SCH CLERK	02/02/2018	\$1,320.53	Death	
FROLE, THOMAS	STS & SAN - WARD SUPER	01/06/2018	\$2,989.76	Death	
GHOLSTON, OLLIN	PROCUREMENT - CHIEF CONTR EXPEDITER	01/22/2018	\$1,704.82	Death	
GORDON, WILLIE	BE - PORTER	12/31/2017	\$800.00	Death	
HAMILTON, FRANK	BE - MAINT FIREMAN	12/28/2017	\$1,471.21	Death	
JOE, EDWARD	BE - SCH SECURITY AIDE	01/30/2018	\$1,122.26	Death	
JONES, JAMES	GEN SERV - GEN FOREMAN	01/10/2018	\$2,833.41	Death	
LEBRON, MILAGROS	FAMILY & SUPP - HUMAN SERV SPEC	01/29/2018	\$2,076.15	Death	
MINUTILLO, TONY	FLEET - MACHINIST	01/19/2018	\$800.00	Death	
NIEMANN, EDWARD	BE - ENG CUST II	11/24/2017	\$2,510.91	Death	
OCONNOR, FRANK	BE - ENG IV	01/18/2018	\$2,722.20	Death	
SARDILLI, ERNIE	AVIATION - ELEC MECH	08/01/2017	\$2,782.57	Death	
SENERCHIA, JOHN	FLEET/FACIL MGMT - HOIST ENG MECH	12/30/2017	\$3,460.51	Death	
SPELLMAN, WILLIAM	STS & SAN - ELEC MECH	01/22/2018	\$3,077.76	Death	
TAYLOR, CURTIS	BE - ENG	11/29/2017	\$1,609.07	Death	
Total Spouse Annuities	18 Case(s)		\$36,261.69		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
GRIDEN, ROBERT	12/30/2017	\$220.00	01/2018	
GRIDEN, ROBERT	12/30/2017	\$220.00	07/2024	
Total Child(ren) Annuities	2 Case(s)	\$440.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
BONOW, MARTHA	Change due to QILDRO	01/11/2017	N/A	\$2,397.98	ORG
			N/A	\$2,698.96	ADJ

Total Adjusted Annuities **1 Case(s)**

Trustee McMahon moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Noes-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BROWNE, CHRISTOPHER A	WATER	12/15/17		01/07/18	\$223.02	
FENTON, CURTIS	WATER	06/22/17		01/02/18	\$171.81	
		(Less 4 days)				
FIELDS SR., GARY A	AVIATION	01/04/18	07/01/18		\$190.41	
KOPERCZAK JR, JOSEPH F	WATER	10/10/17	07/01/18		\$152.15	
LA ROSA, JOSEPH	TRANS	02/08/18	06/01/18		\$152.15	
MORRIN, LAWRENCE K	WATER	11/30/17		01/10/18	\$203.01	
MULLARKEY, VINCENT J	WATER	12/07/17		12/26/17	\$202.76	2
NELLUM, RITA M	BE	12/01/17	05/01/18		\$84.38	
NIEVES, JAVIER R	GEN SERV	12/01/17	09/01/18		\$198.10	1
PEARSON, DEMETRICE L	AVIATION	01/18/18	07/01/18		\$185.08	
ROBERTS, SABRINA	FAMILY & SUPP	11/01/17		12/07/17	\$190.26	
WILLIAMS, BEVERLY T	POLICE	12/16/17	07/01/18		\$150.90	
WILLIAMS, STEPHEN E	GEN SERV	11/17/17	06/01/18		\$154.42	
Total DUTY DISABILITY			13 Case(s)		\$2,258.45	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ADAMS, REGINALD K	BLDGS	02/19/18	07/01/18		\$145.87
BUNN, APRIL S	OEMC	01/22/18		04/01/18	\$21.51
BYRNE, EUGENE P	STS & SAN	02/09/18	07/01/18		\$101.44
DIAZ, SANDRA	BUS AFFAIRS	01/26/18	04/01/18		\$115.64
DOMINGUEZ, MARIA	WATER	02/12/18		04/14/18	\$114.54
GALINDO, STEVEN A	WATER	02/09/18	05/01/18		\$139.90
GAUTHIER, KLANCI J	LAW	05/16/17		06/27/17	\$82.31
GAVIN, MARGARET H	ADMIN HEARNG	02/16/18	07/01/18		\$116.45
HANSEN, BRIGID	OEMC	03/19/18	05/01/18		\$17.68
JONES LEWIS, DARLENE	FAMILY & SUPP	03/03/18		03/30/18	\$138.05
KENNY, MICHAEL D	GEN SERV	12/25/17		01/07/18	\$135.17
KOLDAN, ANTHONY W	TRANS	03/01/18	06/01/18		\$126.84
MC CORMICK, RAYMOND M	GEN SERV	12/18/17	12/01/18		\$131.35
PORTER, SUZETTE R	BE	12/30/17	06/01/18		\$50.86
PRICE, ROCHELLE	OEMC	12/31/17		02/28/18	\$23.59
REIDY, JOSEPH M	WATER	02/06/18		02/25/18	\$148.68
SHRADER, TIMOTHY	WATER	02/07/18	02/01/19		\$139.90
SOLORIO, PATRICIA M	CPL	01/17/18	06/01/18		\$105.39
TORRES, JAVIER	TRANS	02/08/18	04/01/18		\$150.79
VEALS, MARCUS C	AVIATION	12/19/17		02/06/18	\$101.44
WRIGHT, NIRVANA M	FINANCE	02/10/18		04/08/18	\$91.71
Total ORDINARY DISABILITY		21 Case(s)			\$2,199.11

Trustee McMahon moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ALCANTAR, DENISE G	STS & SAN	12/06/17	07/01/18	MED	\$154.42	
ANTON, FRANK	WATER	12/22/16	06/01/18	MED	\$152.15	1
APPELHANS, SCOTT J	AVIATION	05/19/09	02/01/19	MED	\$121.56	
BLANCHARD, ASHANTI C	GEN SERV	05/10/06	02/01/19	MED	\$151.60	
CALCAGNO, JOHN J	STS & SAN	07/01/13	02/01/19	MED	\$144.67	
CONKLIN, SCOTT A	OEMC	07/01/16	10/01/18	MED	\$203.01	
DOMIAN, STEVEN P	WATER	10/19/17	08/01/18	MED	\$211.56	
DUARTE, JOSE M	GEN SERV	01/21/06	02/01/19	MED	\$150.96	
FLYNN, LATOYA C	STS & SAN	07/13/17	07/01/18	SPE	\$152.15	
GARCIA, MARIA T	FINANCE	01/05/17	06/01/18	MED	\$142.66	
GARLAND, LARRY A	AVIATION	07/01/99	12/01/18	MED	\$122.45	
GONZALES, DANIEL C	POLICE	04/01/04	08/01/18	MED	\$140.87	
GOPP, STEVEN C	GEN SERV	08/09/17	06/01/18	SPE	\$194.17	
GREEN, TERRY	TRSNS	04/20/17	04/01/18	MED	\$152.15	1
HAYES, RAYMOND	TRANS	10/05/16	09/01/18	MED	\$197.67	1
HENRY, LYDIA I	BE	03/09/16	12/01/18	MED	\$87.28	
HOWARD, LAURENTIO	GEN SERV	08/17/17	09/01/18	MED	\$183.91	
HUGHES, REGINALD C	TRANS	09/17/13	08/01/18	MED	\$144.67	
HUNT, SANFORD	GEN SERV	05/09/17	07/01/18	MED	\$99.63	2
JAMROZY, RICHARD A	AVIATION	10/21/17	05/01/18	MED	\$197.03	
KHOURY, ALBERT G	TRANS	04/26/16	06/01/18	MED	\$195.53	
MIRANDA JR, OSWALD	WATER	11/16/17	05/01/18	MED	\$209.85	
MULLINS, STARLING H	STS & SAN	11/23/15	12/01/18	MED	\$149.72	
PAGAN, REYNALDO	GEN SERV	02/01/17	06/01/18	MED	\$198.10	
ROBINSON, RONALD T	WATER	10/11/17	08/01/18	MED	\$171.81	1
ROBLES, HUMBERTO	TRANS	08/01/17	08/01/18	MED	\$189.12	
TOBAR, MARIE	STS & SAN	09/26/17	05/01/18	MED	\$154.76	
VELAZQUEZ, YOLANDA	AVIATION	10/26/17	07/01/18	MED	\$152.04	
WALTON, VIRGINIA	STS & SAN	03/04/15	02/01/19	MED	\$149.72	
WILSON, DARREN T	GEN SERV	08/21/16	08/01/18	MED	\$172.67	
Total DUTY-EXTENSION OF		30 Case(s)			\$4,847.89	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ADAMS EL, WARREN	OEMC	03/14/16	02/01/19	MED	\$20.89
ALCANTARA, ELIZABETH	OEMC	10/09/16	12/01/18	MED	\$89.69
ALLEN, ANGELA F	BE	10/12/17	09/01/18	MED	\$28.66
ARES, DAISY	OEMC	02/14/16	02/01/19	MED	\$20.89
AVINA, EVA M	OEMC	08/25/17	09/01/18	MED	\$101.36
BEN, ALICE D	BE	02/18/17	08/01/18	MED	\$29.33
CARTER, CARL	STS & SAN	12/14/17	04/01/18	MED	\$101.44
COATS, DIANE F	BE	02/16/16	05/01/18	MED	\$72.96
DURKIN, DIANNA C	STS & SAN	03/27/17	07/01/18	MED	\$101.44
GREGORY, TRACEY	WATER	02/22/17	12/01/18	MED	\$114.54
HANDLEY, BOUSHELL L	BE	01/21/17	08/01/18	MED	\$23.08
JOHNSON, LYDIA M	BE	02/03/17	02/01/19	MED	\$54.88
KASPROWICZ, STEPHEN	STS & SAN	07/24/16	08/01/18	MED	\$99.81
LOVE, JOAN E	AVIATION	03/01/16	02/01/19	MED	\$128.22
MANSURI, NAGHAT S	DOIT	11/13/17	02/22/18	RW	\$127.81
MORALES FRAZIER, ILLEANA G	FINANCE	12/14/17	06/01/18	MED	\$105.90
NIERMAN, MARK	GEN SERV	10/19/17	02/15/18	REL	\$132.07
NIERSBACH, AMY L	DEPARTMENT OF INNOVA	09/01/17	02/01/19	MED	\$147.81
ODIBO, GRACE E	WATER	07/02/16	02/01/19	MED	\$112.39
ODICHO, SHMOUNI	BE	05/31/17	07/01/18	MED	\$21.16
ORTIZ, ARISTIDES	BE	12/29/16	02/01/19	MED	\$54.88
RATLIFF, NICOLE L	GEN SERV	08/06/17	08/01/18	MED	\$66.42
RODRIGUEZ, FELIPE	STS & SAN	01/03/15	06/23/18	CX	\$98.33
SALONE, LISA M	OEMC	04/17/17	06/01/18	MED	\$95.82
SAMUELS, RICHARD D	STS & SAN	01/19/15	08/10/18	CX	\$98.33
SMITH, NANCY A	WATER	08/06/17	07/01/18	MED	\$126.79
WALKER, CRAIG D	POLICE	03/01/17	07/01/18	MED	\$95.82
YOUNG, ALICE	TRANS	03/16/15	02/01/19	MED	\$79.48

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
Total ORDINARY-EXTENSION OF		28 Case(s)			\$2,350.20

Trustee McMahon moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	REL Released to Return to Work
B Reversionary	MED Updated Medical Records	RW Returned to Work
C Calculated upon death of Employee	MMI Maximum Medical Update	S Less than 10 years of Service
CX Credit Expires	N See Notes in File	SPE Specialist Doctor Visit
D Death	NTE Note for Mercy Works Update	T Term Annuity
DU Duty Disability	OR Ordinary Disability	W Withdraw/Waiting to apply
DIS Discharged	R Reciprocal Annuity	WC Workmens' Compensation
EID Errors in Deduction	RES Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
WILLIAMS, JOANNE D	Rate Chg	03/10/14	12/31/17	\$91.08	ORG
		03/10/14	12/31/17	\$93.85	ADJ
Total ADJUSTED ORDINARY DISABILITY		1 Case(s)			

Trustee McMahon moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
CACHO, DANNY	From To	Birth Certificate

Trustee Thompson moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Trustee McMahon. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Summers and Trustee Thompson. Nays-None.

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

City Treasurer's Statement of Account as of 02/28/2018

Investments at Market:

City Treasurer's Office, 02/28/2018	\$492,490.58	
Northern Trust, 02/28/2018 - Unaudited	\$4,187,032,899.02	
	<hr/>	
Total Investments		\$4,187,525,389.60

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$4,187,525,789.60

Trustee Thompson moved that the Treasurer's Report be received and placed on file. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

PUBLIC COMMENT

Immediately following the roll call, Mr. Jim Mohler read the following Resolution recognizing former Trustee Timothy G. Guest, into the record:

RETIREMENT BOARD RESOLUTION

The Retirement Board of the Municipal Employees' Annuity and Benefit Fund of Chicago take this opportunity to recognize the service of former Board Trustee Timothy G. Guest into the record of the minutes of the meeting of the Retirement Board on March 22, 2018.

Whereas, Timothy G. Guest, Tim, began as a Board Trustee in July 2010.

Whereas Tim was committed to educating himself to for the various responsibilities required as a Board Trustee.

Whereas Tim provided direction for the Fund in leadership roles multiple times as Board President and Recording Secretary.

Whereas Tim played an important role during times of great challenge to the Fund: striving to achieve adequate funding for the Fund, processing elevated levels of retirements, providing leadership in the administration of the Fund, and investing during volatile market conditions.

Therefore, the Retirement Board and the Fund staff of the Municipal Employees' Annuity and Benefit Fund of Chicago take this opportunity to thank Tim for his steadfast support of the Fund and wish him much success in his future endeavors.

For submission to the record of the minutes of the meeting of the Retirement Board on March 22, 2018.

Jeffrey J. Johnson, President
Erin S. Keane, Vice-President
Kurt A. Summers, Jr., Treasurer
Thomas J. McMahon, Recording Secretary
Verna R. Thompson, Trustee

Public Comment

There were no requests to address the Board.

HEARINGS

The Matter of Member 85392 (Felony Conviction)

This matter was continued to April 19, 2018 at the request of the member. Motion by Trustee Keane. Seconded by Trustee Thompson.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays – None.

LEGISLATION

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

Legislative Update

Mr. Robert Molaro updated the Board on current legislation affecting pension funds in the State of Illinois as well as legislation that has the potential to affect the Fund. Mr. Molaro requested direction on current legislation which was introduced by this Fund. The Board directed Mr. Molaro to actively support the bills that were introduced by this Fund.

INVESTMENTS

Market Environment

Mr. Jamie Wesner reviewed the current market environment.

Monthly Performance Report

Mr. Brian Wrubel reviewed the Fund's investment performance for February.

MEABF Staff Investment Report

Mr. Yoon reviewed the staff's report.

Watchlist

Mr. Yoon reported that FIS, a manager currently on the Fund's Watchlist will provide the Board an update at the April 19 Board meeting.

Liquidity Needs

Based on the staff investment report and with the concurrence of the Fund's Investment Consultant, Trustee McMahon made a motion to liquidate up to \$15 million to assist with April benefit payments. Seconded by Trustee Keane.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays – None.

Interim Investment Consultant Agreement

This topic was discussed in closed session.

OTHER

PA 100-0040 Cyber Training Requirements - Trustees

Ms. Mary Pat Burns reported that Public Act 100-0040 required that Trustees take cyber training developed and administered by the State of Illinois Ethics Commission no later than June 30, 2018. The State has not notified the Funds as to when the training curriculum will be available.

FOIA Update

Ms. Stacey Ruffolo reviewed requests made under the Illinois Freedom of Information Act.

Old Business

Mr. Mohler updated the Board on upcoming Sexual Harassment Policy training that will be completed by May.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-03-02 held on Thursday, March 22, 2018

Legal Update

Ms. Burns updated the Board on the Matter of Member 10746 (Assignment of Refund) and any response received from the attorney representing the children of the deceased.

Based on this review, Trustee Thompson made a motion to direct all refund proceeds to the Illinois Department of Family Services to offset the expenses incurred for the care of Member 10746. Seconded by Trustee McMahan.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahan and Trustee Thompson. Nays – None.

The Board moved into closed session at 10:25 a.m. in accordance with ILCS 120/2(c)(7) and (11) to discuss issues of investment contracts and litigation currently involving the Fund. Motion by Trustee Thompson. Seconded by Trustee Keane.

Roll call:

Trustee Jonson Aye
Trustee Keane Aye
Trustee McMahan Aye
Trustee Thompson Aye

Motion carried.

The Board moved into open session at 11:00 am on a motion by Trustee McMahan. Seconded by Trustee Thompson. Carried by a voice vote.

ADJOURNMENT

There being no further business to come before the Board, Trustee McMahan made a motion to adjourn the meeting at 11:00 a.m. Seconded Trustee Thompson. Carried: Ayes Messrs. Trustee Johnson, Trustee Keane, Trustee McMahan and Trustee Thompson. Nays-None.