

**REPORT OF MONTHLY MEETING NO. 2020-06**

**HELD ON**

**THURSDAY, JUNE 18, 2020**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
<b>Call to Order</b>		
<b>Roll Call</b>		
<b>Secretary's Report</b>	Recording Secretary presents minutes of previous meetings for approval.	
<b>Refunds</b>	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 10
<b>Invoices</b>	Administrative and Investment Fees	11 - 13
<b>Annuities</b>	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 20
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<b>Membership</b>	Applications Change in Dates of Birth Administrative Review	27
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Investments		
- Market Environment		
- Monthly Performance Report		
- MEABF Staff Investment Report		
- Watchlist		
- Liquidity		
IT Consultants Presentation and Selection		
2019 Annual Audit		
2019 Actuarial Valuation		
Executive Director Report		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

Hearing for Member 28331

Executive Session Review

Old Business / New Business

Legal Update

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

The Monthly Meeting of the Retirement Board was called to order by the President, Verna R. Thompson, at 9:09 am in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, June 18, 2020.

The following were present:

Reshma Soni	Vice President
Jeffrey J. Johnson	Recording Secretary
Melissa Conyears-Ervin	Treasuer arrived at 9:59 a.m.

Also Present:

Dennis White	Executive Director
Stacey Ruffolo	Deputy Executive Director
Donna Hansen	Office Manager
Steve Yoon	Investment Officer
Sarah Boeckman	Burns, Burke and Pinelli
Craig Slack	Deputy City Treasurer (Proxy for City Treasurer)
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Terence P. Sullivan	M.D.
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Christopher Rigg	EKI Digital
Jose Flores	Wynndalco Enterprises, LLC
Herman Andalcio	Wynndalco Enterprises, LLC
Ray Nieto	TEC
Adam Radulovic	XL.net
Todd Matthews	CMD Consulting Solutions
Billy Cabrales	CMD Consulting Solutions
Jackie Dunn	Calibre CPA Group
Andy Hein	Calibre CPA Group
Matt Strom	Segal Consulting
Dan Reusz	Segal Consulting
Jakob Nolan	Segal Consulting
Otis Tubbs	City of Chicago

Various members of the public who wish not to address the Board.

Absent:

Verna R. Thompson	President
Thomas J. McMahon	Trustee

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

## **SECRETARY'S REPORT**

Trustee Johnson motioned that the Minutes of Meetings 2020-02, 2020-03, 2020-04, 2020-05 be approved as submitted. Seconded Mr. Slack. Carried: Ayes- Trustee Johnson, Trustee Soni and Mr. Slack. Nays-None.

Trustee Johnson motioned that the Executive Session Minutes of Meeting(s) 2020-02 and 2020-04 be approved as submitted. Seconded Mr. Slack. Carried: Ayes- Trustee Johnson, Trustee Soni and Mr. Slack. Nays-None.

Trustee Johnson motioned that the Transcripts from Previous Meeting(s) 2020-03, 2020-04 and 2020-05 be approved as submitted.

Seconded Mr. Slack. Carried: Ayes- Trustee Johnson, Trustee Soni and Mr. Slack. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

## REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

### Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BORUCKI, HENRY G	FLEET/FACIL	NEW ANNUITANT	\$38.25
MATLAK, THEODORE A	CITY COUNC	NEW ANNUITANT	\$301.58
ROBINSON, KIERRA B	BE	PAYROLL ADJUSTMENT	\$23.25
<b>Total Refund a/c errors in deduction</b>		<b>3 Case(s)</b>	<b>\$363.08</b>
 <b>TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS</b>			
		<b>3 Case(s)</b>	<b>\$363.08</b>

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALBA, NATALIE L	BE	12/07/2019	\$10.35	
ALEXANDER, CHARLES L	BE	12/07/2019	\$93.09	
ALICEA, JOSE A	BE	12/07/2019	\$24.43	
ALLEYNE, MONICA A	BE	12/07/2019	\$86.54	
ANDERSON, JONATHAN T	BE	04/26/2019	\$6,578.37	
APATA, CHRISTOPHER B	BE	03/28/2020	\$106.61	
ARIAS, NATALIA	BE	12/07/2019	\$103.35	
ATWATER, MUSTANG D	BE	03/18/2020	\$4,596.18	
AVILES, ERIK J	BE	12/07/2019	\$41.65	
BAEZ, KALANI	BE	12/07/2019	\$63.26	
BAILEY, SHAKETA L	BE	12/07/2019	\$27.91	
BALLARD, MARSHAUN M	BE	02/15/2020	\$220.77	
BALOGUN, OLUBUNMI O	BE	03/28/2020	\$172.43	
BARIAS, RANDOLPH T	BE	03/02/2020	\$25,556.12	
BARNES, DORETHA R	BE	12/07/2019	\$27.90	
BAUER, ERICA D	BE	02/23/2020	\$64,795.95	A:39, S:8
BLANTON, TAZA R	BE	12/07/2019	\$95.34	
BOOKER, TESHIA D	BE	02/15/2020	\$41.22	
BOYD, JESSICA L	OEMC	02/17/2020	\$21,951.75	
BROOKS, AMINA M	BE	02/15/2020	\$110.52	
BROWN, CURTIS L	BE	12/07/2019	\$13.46	
BROWN, KIMBERLY L	INSP GEN	04/23/2020	\$33,352.30	
BURGOS, CARMEN L	BE	12/07/2019	\$21.45	
CANNON-COX, LATOSHA M	BE	12/07/2019	\$31.58	
CARROLL, LINDA L	CITY COUNCIL	04/22/2011	\$10,534.52	
CARTER, JACK	BE	12/07/2019	\$31.82	
CARTER, TYRONE R	BE	12/07/2019	\$68.87	
CELIO, BRANDON R	BE	02/15/2020	\$116.69	
CHAFSHINO, MORGAN	BE	12/07/2019	\$23.69	
CHILDS, KIMBERLY	BE	12/07/2019	\$19.28	
CLARK, MICHAEL W	BE	12/07/2019	\$45.73	
CLAYTON, TRISSILYN L	BE	07/11/2019	\$28,598.76	
CORONA, SAMUEL J	BE	12/07/2019	\$67.22	
CRAWFORD, CORRINDIA L	BE	12/07/2019	\$87.68	
CRUZ, ALONZO	BE	12/07/2019	\$81.43	
CRUZ, ANDREA E	BE	02/15/2020	\$32.11	
CUEVAS, CHRISTINE M	CPL	02/13/2020	\$2,162.91	
CURRY, STEPHANIE N	BE	12/07/2019	\$41.15	
DAUGHERTY, WILLIAM E	BE	12/07/2019	\$48.01	
DAVIS, JEWANDA	BE	12/07/2019	\$11.12	
DAVIS, QUINTIN D	BE	08/24/2013	\$3,404.58	

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
DEESE, AVEN I	BE	02/15/2020	\$116.14	
DIAZ, BRANDON	BE	12/07/2019	\$55.87	
DIXON, SHEINA S	BE	12/07/2019	\$62.18	
DOTSON, GWENDOLYN A	BE	12/07/2019	\$23.00	
DUNLAP, ANNETTE L	BE	12/07/2019	\$97.80	
EDWARDS, ANNA M	BE	12/07/2019	\$67.25	
ELLIOTT, JEROME	BE	12/07/2019	\$59.20	
ESCOTTO, JESUS	BE	12/07/2019	\$131.48	
EUBANKS, TRACY L	BE	12/07/2019	\$75.01	
EWING, FREDRICK L	BE	12/07/2019	\$160.28	
FELTON, KIM	BE	02/15/2020	\$50.60	
FERRELL, JEFFERY V	BE	12/07/2019	\$19.08	
FLOWERS, STEVE D	BE	12/07/2019	\$68.95	
FORBES, JOAN M	BE	02/14/2020	\$3,538.18	
FORD, MYCALE R	BE	12/07/2019	\$87.91	
FRANKLIN, KATHERINE	BE	12/07/2019	\$18.97	
GALAN, EPIGMENIO	BE	02/15/2020	\$91.10	
GALTNEY, JUANITA M	BE	02/15/2020	\$70.24	
GEBREKRISTOS, SENAI L	BE	02/02/2018	\$8,470.30	
GIVENS, BRITTANY A	BE	12/07/2019	\$12.14	
GONZALEZ, JUAN M	BE	12/07/2019	\$70.97	
GONZALEZ, VALENTIN	BE	12/07/2019	\$83.04	
GONZALEZ, WILLIAM	BE	12/07/2019	\$27.43	
GORDON, ALISA	BE	12/07/2019	\$64.57	
HARDEN, AMANDA M	BE	12/07/2019	\$50.49	
HARRIS, EBONY	BE	12/07/2019	\$162.36	
HARRIS, ERIQ T	BE	12/07/2019	\$36.00	
HARRIS, FLORIDA B	BE	02/15/2020	\$108.18	
HARRIS, RANDAN R	BE	12/07/2019	\$36.62	
HARRIS, TERRY A	BE	12/07/2019	\$64.03	
HEATH, KEENAN L	BE	12/07/2019	\$40.16	
HENSON- SMITH, DAWN L	PERSONNEL	07/26/2016	\$13,330.78	
HERNANDEZ, DANIEL	BE	12/07/2019	\$77.08	
HERNANDEZ, LOUIS J	BE	12/07/2019	\$57.95	
HERNANDEZ, YESENIA	BE	12/07/2019	\$98.66	
IRIZARRY, JONATHAN K	BE	03/28/2020	\$171.27	
IVY, JOHN L	BE	02/15/2020	\$76.23	
IVY, STEVEN M	GENERAL SVCS	04/16/2020	\$91,204.07	A:37, S:14.5
JORDAN, ROSE	BE	02/15/2020	\$279.51	
LITTLE, KENNETH J	BE	06/30/2003	\$2,926.30	
MORALES, PARIS D	WATER MGMT	11/15/2019	\$23.77	

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
NUNEZ, MICHELLE	OEMC	03/09/2020	\$36,693.66	
ORTIZ, JOSE A	BE	07/26/2017	\$4,958.91	
PADGETT, LEANDRA A	BE	01/31/2020	\$48,901.29	
PLASZEWSKI, TOM A	POLICE	08/18/2019	\$13,643.12	
PONCE, CARLOS	BE	10/02/2002	\$77,887.69	A:52, S:9
POWELL, WHITNEY V	WATER MGMT	04/21/2020	\$14,154.21	
ROBINSON, KIERRA B	BE	12/19/2019	\$5,910.28	
SCOTT, NATASHEE J	CITY CLERK	05/31/2019	\$22,696.26	
SIMMONS, OLAYINKA C	BE	02/09/2020	\$45,198.35	
SMITH, KELLIE M	OEMC	04/15/2020	\$11,498.02	
TAMBI, GERARD M	LAW	10/28/2019	\$1,651.68	
THOMAS, KEYONTA J	BE	02/24/2020	\$11,291.66	
THOMAS, PHILIP	BE	08/31/2014	\$2,717.30	
VAZQUEZ, ERIC M	CITY CLERK	03/31/2020	\$28,535.30	
VAZQUEZ-MALAVE, MYRNA L	BE	02/28/2020	\$6,546.33	
<b>TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE</b>				
			<b>97 Case(s)</b>	<b>\$658,047.31</b>

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

## REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BRADLEY, TERESA M	HEALTH	03/19/2020	DesBen (2/2)	\$115,295.66
CRISTE, SUSAN	FINANCE - COMP	03/19/2020	DesBen (2/2)	\$73,913.88
<b>Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>			<b>2 Case(s)</b>	<b>\$189,209.54</b>

## REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
BABER JR, ANDREW L	BE	12/07/2019	\$62.22
DAWSON, CINDY L	BE	12/07/2019	\$26.65
SHAW, GAY	OEMC	01/03/2020	\$12,723.01
<b>Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>		<b>3 Case(s)</b>	<b>\$12,811.88</b>

## REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BLACK, PATRICIA	BE	06/30/2019	\$16.55
CLARK, VEDA A	BE	11/29/2019	\$25.02
GAUTREAU, KEVIN R	TRANS	05/01/2020	\$19,646.05
GRIFFIN, KENNETH J	BE	04/25/2020	\$3,787.61
JOHNSON, JOANN	OEMC	04/16/2020	\$3,321.95
LEWIS, BARON L	HUMAN SVCS	02/01/2020	\$12,348.85
MARTY, MARY E	BE	08/30/2019	\$10.02
MCCLINTON, LINDA F	BE	05/01/2020	\$5,635.96
MIRRO, PAMELA M	BE	11/30/2019	\$24.77
NELSON, REGINA R	BE	02/23/2020	\$4,752.75
OYOLA, ANA	BE	12/30/2019	\$15.78
PALACIOS, LUZ M	BE	12/31/2019	\$13.26
PRINCIPE, SELENE A	BE	11/29/2019	\$11.46
RAMIREZ, DOROTHY A	BE	11/30/2019	\$10.60
ROBERTS, KENNETH J	BE	06/20/2019	\$15.82
ROBINSON, WILLENE	BE	06/20/2019	\$11.75
SANDIFER, PARALEE	BE	11/30/2019	\$39.21
SAUCEDO, MARIA G	BE	11/30/2019	\$15.01
SAXON, STACY D	FINANCE	11/30/2019	\$1,389.10
WARREN, LYNN A	BE	06/25/2019	\$8,193.02
WELLERE, CHERYL D	POLICE	05/01/2020	\$10,669.60

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
Total REFUND OF SPOUSAL CONTRIBUTIONS		21 Case(s)	\$69,954.14
TOTAL REFUNDS			\$930,385.95

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Johnson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Slack. Carried: Ayes- Trustee Johnson, Trustee Soni and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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**Report for Monthly Meeting No. 2020-06 to be held on Thursday, June 18, 2020  
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2020 BUDGET	YEAR-TO-DATE 05/31/20	YTD % EXPENDED	FOR APPROVAL
<b>PERSONNEL</b>	\$3,493,510.00	\$ 1,274,952.45	36.5%	\$ 252,367.99
Salaries & Wages - Regular				250,799.99
Salaries & Wages - Part-Time				1,568.00
<b>Employee Insurance &amp; Benefits</b>	1,489,410.00	583,038.43	39.1%	117,007.84
Healthcare-Actives, net of EE prem contributions				117,007.84
<b>PROFESSIONAL SERVICES</b>				
<b>Actuarial Services</b>	83,000.00	-	0.0%	-
<b>Legal Advisory Services</b>	250,000.00	33,249.64	13.3%	7,519.71
Burke Burns & Pinelli, Ltd.: Legal services				
05/14/20, Inv#27556, 03/12/20 - 04/29/20				6,469.63
05/14/20, Inv#27557, 04/06/20 - 04/27/20				904.08
05/14/20, Inv#27558, 04/05/20				146.00
<b>Other Consulting Services</b>				
<b>Medical Services</b>	75,000.00	25,000.00	33.3%	6,250.00
Terence P Sullivan, MDSC:				
Services 05/01/20 - 05/31/20				6,250.00
<b>Audit Services</b>	41,000.00	-	0.0%	-
<b>Legislative Liason - Robert S. Molaro</b>	18,480.00	6,160.00	33.3%	1,540.00
<b>IT Consulting</b>	33,810.00	20,500.50	60.6%	3,516.00
LaSalle Consulting Partners, Inc.:				
04/26/20, Inv#10870, Network support - onsite, 03/20				3,516.00
<b>Benefit Payment</b>	450,000.00	*(5,387.70)	-1.2%	-
**Note: Prior year credit for Benefit Payments				
<b>COMMUNICATIONS EXPENSES</b>				
<b>Printing &amp; Publications</b>	128,500.00	22,092.39	17.2%	62.40
Sun Times Media:				
Legal Notices for MEABF change of meeting date				41.60
Legal Notices for MEABF change of meeting date				20.80
<b>Postage</b>	25,000.00	5,315.76	21.3%	81.96
FedEx:				
Inv#6-992-14789, Delivery charges - (1) Package				66.56
US Messenger & Logistics, Inc.:				
Inv#3234-48587 services from				
04/08/20 - 04/22/20				15.40
<b>Telephone &amp; Communications</b>	55,240.00	21,761.24	39.4%	4,084.05
8x8, INC.:				
Inv#2650891, Phones re: April usage				3,163.20
Cogent Comm, 05/01/20, Internet - Onsite				450.00
GC Pivotal LLC:				
Inv#3273793, VOIP Telefax services, 03/20				130.76
Inv#3360186, VOIP Telefax services, 04/20				130.09
Business Continuity - Managers Cell Phone				
Reimbursement - May				210.00

**Report for Monthly Meeting No. 2020-06 to be held on Thursday, June 18, 2020**

**ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2020 BUDGET	YEAR-TO-DATE 05/31/20	YTD % EXPENDED	FOR APPROVAL
<b>OTHER OPERATING EXPENSES</b>				
<b>Rental &amp; Utilities</b>	\$ 782,140.00	\$ 323,514.36	41.4%	\$ 64,992.13
321 North Clark Property LLC:				
05/20 Rent				64,439.59
ComEd, Services from 04/01/20 - 04/30/20				552.54
<b>Contractual Services</b>				
<b>Trustee Election Services</b>	38,580.00	-	0.0%	-
<b>Death Service</b>	2,000.00	-	0.0%	-
<b>Shredding &amp; Storage Charges</b>	26,760.00	9,389.07	35.1%	1,853.65
Iron Mountain:				
Inv#CPCJ737, Storage charges				960.21
Vital Records Control:				
Inv#1575258, 05/20 Storage charges				888.19
Inv#1575258, 04/20 Repacking charges				5.25
<b>Dues &amp; Subscriptions</b>	18,090.00	12,269.57	67.8%	8,075.00
Illinois Dept of Insurance:				
05/05/20, Inv#G71295, FY2021 Compliance fee				8,000.00
National Association of Securities Professionals:				
Membership for Melissa Conyears-Ervin				75.00
<b>Equipment Rental &amp; Maintenance</b>	5,100.00	1,649.38	32.3%	185.00
Digital Copier Supercenter:				
Inv#15290, (3) Copiers - 05/20 Maintenance				185.00
<b>Repairs &amp; Maintenance Office</b>	3,300.00	2,495.91	75.6%	-
<b>Insurance:</b>				
<b>Fiduciary, Fidelity Bond, Property, Employment</b>	262,380.00	4,101.00	1.6%	-
<b>Travel Expenses - Conferences &amp; Others</b>	25,500.00	747.00	2.9%	-
<b>Office &amp; Computer Supplies</b>	110,670.00	28,125.23	25.4%	1,626.96
<b>Office Supplies</b>				
First Choice, 04/28/20, Inv#526294, Lunchroom supplies				152.01
<b>Computer/Technical Expense</b>				
Midwest MEP, Inc.:				
HVAC Service contract (Server Room)				1,025.00
Staples Advantage:				
04/18/20, Inv#3445388956, (5) Toners				449.95
<b>Payroll Services</b>	9,930.00	2,783.30	28.0%	1,120.60
ADP, Inc. - Payroll processing - 2020				1,120.60
<b>Miscellaneous Expense</b>	9,210.00	1,048.58	11.4%	143.50
05/20, Qildro, Subpoena & Other:				(25.00)
Reimbursement of parking expenses to worksite during stay-at-home Executive Order 2020-32 for the following:				
D. Heard				13.50
L. Hess				117.00
M. Korbal				9.00
N. Pineda				29.00
<b>Reserve for Contingencies</b>	20,000.00	-	0.0%	-
<b>TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS &amp; INVESTMTS</b>	<b>7,456,610.00</b>	<b>2,372,806.11</b>	<b>31.8%</b>	<b>470,426.79</b>

**Report for Monthly Meeting No. 2020-06 to be held on Thursday, June 18, 2020**

**ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2020 BUDGET	YEAR-TO-DATE 05/31/20	YTD % EXPENDED	FOR APPROVAL
<b>SPECIAL PROJECTS</b>				
<b>Information Systems</b>				
Consulting: Website Redesign	\$ 12,000.00	\$ -	0.0%	\$ -
Document Mgmt. System: Insite	25,000.00	-	0.0%	-
PBS Maintenance & System Enhancement	308,000.00	119,000.00	38.6%	29,750.00
Novitas Business & Technology: Inv#3394, PBS Support & Maintenance, 05/20				29,750.00
Internal Backup Systems	50,000.00	-	0.0%	-
<b>TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT</b>	<b>7,851,610.00</b>	<b>2,491,806.11</b>	<b>31.7%</b>	<b>500,176.79</b>
<b>INVESTMENT EXPENSES</b>				
Investment Management Fees	7,754,810.00	1,587,569.56	20.5%	-
Custodial Management	347,500.00	169,474.82	48.8%	-
Investment Advisory Services	290,000.00	72,500.00	25.0%	-
Investment Legal Services	-	-	0.0%	-
<b>TOTAL INVESTMENT EXPENSES</b>	<b>8,392,310.00</b>	<b>1,829,544.38</b>	<b>21.8%</b>	<b>\$ -</b>
<b>TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES</b>				<b>\$ 500,176.79</b>

Trustee Johnson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee McMahan.

Carried: Ayes - Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahan, Trustee Soni and Trustee Thompson. Nays -None

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

## EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
BERMUDEZ, CATALINA	FAMILY & SUPP - HUMAN SERV SPEC	05/01/2020	\$6,300.15	\$4,085.04	
BORUCKI, HENRY G	FLEET/FACIL MGMT - GARAGE ATT	02/01/2020	\$718.89	\$387.63	R
DELGADO, JEAN A	BE - SECURITY AIDE	04/25/2020	\$2,386.02	\$1,477.15	
DIAZ-CABALLERO, DEANNA	BE - BILINGUAL CLERK	10/01/2019	\$1,778.83	\$864.96	R
GAUTREAU, KEVIN R	TRANS - LINEMAN	05/01/2020	\$3,696.89	N/A	
GELETKA, JAMES J	BE - MTD	04/25/2020	\$4,509.25	\$2,254.62	
GRIFFIN, KENNETH J	BE - SCH BUS AIDE	04/25/2020	\$850.00	N/A	
HADZALIC, NEZIRA	BE - CUST WKR	05/09/2020	\$785.74	\$800.00	A
HORTON, EDDIE E	BE - CUST WKR	01/25/2020	\$399.00	\$800.00	A
JOHNSON, JOANN	OEMC - CROSSING GUARD	04/16/2020	\$850.00	N/A	
JONES, FREDERICK	FLEET/FACIL MGMT - LABORER	05/01/2020	\$5,879.46	\$2,939.73	
KRUESI, BARBARA G	MAYOR'S OFFICE - LEGISLATIVE ASST	05/15/2020	\$3,777.79	\$2,824.38	
LEWIS, BARON L	HUMAN SVCS - AUDITOR II	02/01/2020	\$2,837.66	N/A	R
MACAULAY, DONALD W	FLEET/FACIL MGMT - FRM/ELEC MEC	05/02/2020	\$4,130.93	\$2,065.46	
MATLAK, THEODORE A	CITY COUNCIL - ALDERMAN	05/16/2020	\$6,337.24	\$4,224.83	
MCCLINTON, LINDA F	BE - LRA	05/01/2020	\$850.00	N/A	
NELSON, REGINA R	BE - HEALTH SERV NURSE	02/23/2020	\$990.54	N/A	R
OQUENDO, MARGARITA	BE - COOK III	05/26/2020	\$553.47	\$800.00	A
PATEL, SHAHNAZ D	BE - TEACHER ASST	03/01/2019	\$54.89	\$76.31	R
PEREZ, OLGA	BE - LRA	05/29/2020	\$834.08	\$800.00	A
SALZBERG, CHERILYN C	CPL - LIBRARIAN IV	05/31/2020	\$2,656.18	\$1,766.58	
SANCHEZ, DAWN M	CITY COUNCIL - ADMIN ASST	05/28/2020	\$3,805.80	\$2,230.50	
SAXON, STACY D	FINANCE - AUDITOR	11/30/2019	\$950.91	N/A	R
SCOTT, LEODIS F	HEALTH - EPIDEMIOLOGIST II	05/14/2020	\$2,827.94	\$1,759.50	
SHALTAPOUR, FLORANCE	BE - LRA	05/08/2019	\$850.00	N/A	X
SIMOS, COSTAS V	AVIATION - DEPUTY COMM	04/25/2020	\$7,795.35	\$3,624.84	
TERRY, ABBIE T	BE - PAYROLL CLERK	04/30/2020	\$2,075.42	\$1,486.34	
TORMEY, KIMBERLY A	OEMC - CROSSING GUARD	05/01/2020	\$850.00	\$654.37	
WARREN, LYNN A	BE - TEACHER ASST	06/25/2019	\$2,585.21	N/A	R
WASHINGTON, FANNIE M	BE - TEACHER ASST	03/10/2020	\$2,788.14	\$1,394.07	
WELLER, CHERYL D	POLICE - DETENTION AIDE	05/01/2020	\$1,629.11	N/A	
WILLIAMS, WILLIE J	STS & SAN - MTD	05/01/2020	\$2,733.59	\$1,626.44	
WOLFE, JEANINE M	BE - SCH CLERK	04/02/2020	\$896.18	\$800.00	
<b>Total Employee Annuities</b>	<b>33 Case(s)</b>		<b>\$80,964.66</b>		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date



# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BENSON, GERALDINE A	BE - ENG CUST GR II	04/29/2020	\$3,129.14	Death	
CANZOLINO, LILIA	HEALTH - DIR/PHARM SUPPLIES	05/04/2020	\$2,153.78	Death	
CERDA, ISABEL	STS & SAN - CASHIER	04/16/2020	\$1,538.59	Death	
CROTTY, MARGARET	STS & SAN - GARAGE ATT	03/14/2020	\$3,135.00	Death	
DEGNAN, KATHLEEN	FLEET - COMM/ FLEET MGMT	04/20/2020	\$4,802.50	Death	
EDWARDS, YVONNE	BE - CUST WKR	05/04/2020	\$1,489.72	Death	
FLANIGAN, THOMAS P	POLICE - CROSSING GUARD	03/31/2020	\$688.29	Death	S
GARCIA, RUBEN	BE - TEACHER ASST	03/22/2020	\$1,241.02	Death	
GILSON, PEARL	BE - SCH SECURITY OFFICER	04/07/2020	\$800.00	Death	
HAMILTON, KELLY L	OEMC - POLICE COMM OPER	03/30/2020	\$1,504.01	Death	
KENDRICK, DIANE M	STS & SAN - FOREMAN ELEC MECH	04/26/2020	\$3,897.01	Death	
KERO, PAMELA J	STS & SAN - DIR OF ADMIN	03/10/2020	\$3,127.73	Death	
LAPLANTE, LINDA E	TRANS - ACTING COMM	03/22/2020	\$4,461.30	Death	
LOPEZ, ANTONIO S	BE - LRA	04/05/2020	\$682.00	Death	S
LYNCH, PATRICIA M	SEWERS - BRICKLAYER	12/18/2019	\$3,254.68	Death	
MATEN, DEROTHA A	STS & SAN - FOREMAN ELEC MECH	04/13/2020	\$2,885.96	Death	
MCCORMICK, DOLORES E	WATER - ENG TECH VI	03/11/2020	\$3,207.18	Death	
OEHMAN, PAUL J	BE - TEACHER ASST	03/09/2020	\$1,545.68	Death	
O'REILLY, THOMAS E	BE - TEACHER ASST	03/16/2020	\$800.00	Death	
PRUTER, MARY D	FLEET - MACHINIST	04/20/2020	\$3,180.38	Death	
WEBB, RONALD	FINANCE - BEN ELIG SUPV	03/02/2020	\$1,741.62	Death	
WILLIS, ERNEST	BE - ADMIN ASST	04/08/2020	\$2,112.20	Death	
<b>Total Spouse Annuities</b>	<b>22 Case(s)</b>		<b>\$51,377.79</b>		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

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### CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

### REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
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EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

## ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
BANKS, MARY JO	Retroactive Increase in Salary	12/01/2019	\$1,611.93	\$1,016.48	ORG
			\$1,623.14	\$1,017.55	ADJ
BRADLEY, TERESA A	Retroactive Increase in Salary	01/01/2020	\$2,442.65	\$1,657.37	ORG
			\$2,476.96	\$1,660.63	ADJ
CIPRIANI, MARY J	Change in FAS	08/01/2012	\$353.22	N/A	ORG
			\$354.29	N/A	ADJ
CLARK, VEDA A	Retroactive Increase in Salary	11/30/2019	\$2,523.77	N/A	ORG
			\$2,559.65	N/A	ADJ
CORBETT, BETH A	Retroactive Increase in Salary	10/01/2019	\$3,290.57	\$1,705.87	ORG
			\$3,300.44	\$1,706.73	ADJ
CORRAO, KATHRYN A	Change in FAS	01/20/2019	\$1,272.56	\$636.28	ORG
			\$1,311.92	\$655.96	ADJ
COUPAUD, HELENA	Change in FAS	06/30/2017	\$281.66	N/A	ORG
			\$299.66	N/A	ADJ
DEFIGLIA, DEBRA K	Retroactive Increase in Salary	12/01/2019	\$2,958.10	\$1,756.50	ORG
			\$2,978.48	\$1,757.87	ADJ
EAST, LAVITA B	Retroactive Increase in Salary	12/11/2019	\$2,769.84	N/A	ORG
			\$2,780.83	N/A	ADJ
FELLS, DENISE M	Retroactive Increase in Salary	12/01/2019	\$3,595.95	\$1,797.98	ORG
			\$3,620.93	\$1,810.46	ADJ
GARCIA, GERTRUDE	Retroactive Increase in Salary	12/01/2019	\$2,368.47	\$1,321.11	ORG
			\$2,380.80	\$1,321.90	ADJ
GORDILLO, DARLENE N	Retroactive Increase in Salary	12/21/2019	\$2,596.57	\$1,503.63	ORG
			\$2,610.80	\$1,504.70	ADJ
HERSHFANG, DIANA T	Retroactive Increase in Salary	11/30/2019	\$1,579.29	\$948.90	ORG
			\$1,595.00	\$950.44	ADJ
JANSEN, JEFFREY	Change in FAS	09/18/2018	\$1,695.81	\$847.90	ORG
			\$1,748.25	\$874.12	ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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## ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
LIVS, ROZA G	Change in FAS	10/28/2018	\$580.47 \$599.70	\$290.24 \$299.85	ORG ADJ
MARTINEZ, IRIS D	Change in FAS	03/04/2018	\$1,350.51 \$1,448.30	\$675.26 \$724.15	ORG ADJ
MIRRO, PAMELA M	Retroactive Increase in Salary	12/01/2019	\$3,689.25 \$3,716.58	N/A N/A	ORG ADJ
MORAN, GLENDA B	Change in FAS	06/25/2019	\$1,852.88 \$1,912.25	N/A N/A	ORG ADJ
MROWIEC, ANGELA M	Change in FAS	01/07/2019	\$505.07 \$520.69	\$252.54 \$260.35	ORG ADJ
MURFAY, PATRICIA A	Change in FAS	06/25/2017	\$1,637.39 \$1,722.45	\$818.70 \$861.22	ORG ADJ
PALACIOS, LUZ M	Retroactive Increase in Salary	01/01/2020	\$1,900.92 \$1,903.00	N/A N/A	ORG ADJ
PRINCIPE, SELENE A	Retroactive Increase in Salary	11/30/2019	\$1,575.21 \$1,584.99	N/A N/A	ORG ADJ
PROHASKA, BARBARA R	Change in FAS	04/29/2018	\$842.33 \$903.47	\$421.16 \$451.74	ORG ADJ
QUIROZ, LETICIA	Change in FAS	08/02/2017	\$1,344.89 \$1,440.89	\$672.44 \$720.44	ORG ADJ
RAMIREZ, DOROTHY A	Retroactive Increase in Salary	12/01/2019	\$2,323.24 \$2,335.10	N/A N/A	ORG ADJ
RANDLE, JAMES L	Retroactive Increase in Salary	01/01/2020	\$1,509.76 \$1,549.86	\$800.00 \$800.00	ORG ADJ
RODRIGUEZ, LUZ E	Change in FAS	01/06/2019	\$265.77 \$273.89	N/A N/A	ORG ADJ
SANDIFER, PARALEE	Retroactive Increase in Salary	12/01/2019	\$4,352.90 \$4,396.10	N/A N/A	ORG ADJ

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B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
SAUCEDO, MARIA G	Retroactive Increase in Salary	12/01/2019	\$1,642.95 \$1,655.65	N/A N/A	ORG ADJ
SIMS, WILLIAM	Change in FAS	10/01/2017	\$876.71 \$921.89	N/A N/A	ORG ADJ
SIP, KRISTYNA	Change in FAS	08/10/2019	\$212.47 \$219.06	N/A N/A	ORG ADJ
TATARA, JOLANTA	Change in FAS	05/12/2019	\$984.54 \$1,014.99	\$492.27 \$507.50	ORG ADJ
TEAGUE, PEARLIE J	Retroactive Increase in Salary	12/01/2019	\$1,285.04 \$1,294.15	\$800.00 \$800.00	ORG ADJ
TERMINI, SUSAN	Change in FAS	07/01/2017	\$1,519.61 \$1,611.13	\$759.80 \$805.56	ORG ADJ
TILSCH, DOUGLAS B	Change in FAS	08/03/2018	\$443.24 \$456.94	\$197.24 \$203.34	ORG ADJ
TROTTER, EVIE J	Change in FAS	07/07/2019	\$937.62 \$966.63	\$468.81 \$483.32	ORG ADJ
WEBSTER, LINDA	Change in FAS	06/25/2017	\$1,731.91 \$1,841.51	N/A N/A	ORG ADJ
WILLIAMS, MICHAEL	Change in FAS	07/01/2018	\$885.65 \$914.37	\$436.18 \$450.32	ORG ADJ

**Total Adjusted Annuities 38 Case(s)**

Trustee Johnson moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Slack. Carried: Ayes- Trustee Johnson, Trustee Soni and Mr. Slack. Noes-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ARREDONDO, TIMOTHY J	WATER	01/06/20	09/01/20		\$210.92	
BOTICA, PATRICK D	STS & SAN	05/08/20	09/01/20		\$216.62	
BURNS, ROBERT C	WATER	11/01/19	08/01/20		\$217.97	
CARVOTTA, NICHOLAS V	WATER	07/26/19		04/07/20	\$186.86	
FRANKENBACH, WILLIAM J	TRANS	04/23/20	10/01/20		\$205.58	
GUTIERREZ, GEORGE	AVIATION	07/26/19		08/26/19	\$207.50	2
GUTIERREZ, GEORGE	AVIATION	10/17/19		01/01/20	\$207.50	2
HUGHES, MICHAEL	TRANS	09/11/19		03/08/20	\$228.23	1
KADET, HOWARD K	STS & SAN	03/25/20	09/01/20		\$160.06	
KENNEDY, MARK F	FLEET	01/17/20	07/01/20		\$219.81	2
MC MAHON, MARGUERITE M	WATER	04/12/20	10/01/20		\$99.93	
TOPPS, DONNA L	TRANS	01/23/20	11/01/20		\$186.86	
TUCKER, SUSIE	BE	10/18/19		03/08/20	\$89.02	
WASIELEWSKI, LAWRENCE J	GEN SERV	03/11/20		03/30/20	\$210.92	
WOODRUFF, LUTHER R	STS & SAN	12/19/19	08/01/20		\$116.85	2
<b>Total DUTY DISABILITY</b>			<b>15 Case(s)</b>		<b>\$2,764.63</b>	

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BINGUE, JEAN A	WATER	03/05/20	11/01/20		\$134.93
BONGAT, ISAIAH T	FLEET	03/01/20	09/01/20		\$140.61
EVERETT SMITH, DANIELLE M	OEMC	04/20/20	10/01/20		\$96.77
GRIFFIN, DEBRA L	OEMC	04/27/20		05/25/20	\$84.20
KULBIDA, KENNETH A	POLICE	03/17/20	10/01/20		\$96.77
MOONEY, PATRICK S	WATER	03/20/20		03/25/20	\$133.58
SANTOS, ANGEL L	AVIATION	03/15/20	11/01/20		\$106.71
SIMMONS, JASON J	AVIATION	11/16/19		01/08/20	\$106.71
SOBANDA, LORELAIN R	OEMC	04/30/20	09/01/20		\$127.82
TUMMILLO, ANTHONY P	AVIATION	04/04/20	09/01/20		\$134.77
		(Less 19 days)			
WYNN, REENA C	GEN SERV	05/14/20	10/01/20		\$77.33
ZARESKI, WALTER S	STS & SAN	04/01/20	08/01/20		\$106.71
<b>Total ORDINARY DISABILITY</b>			<b>12 Case(s)</b>		<b>\$1,346.91</b>

Trustee Johnson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Slack. Carried: Ayes-Trustee Johnson, Trustee Soni and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BOBAN, PAUL	WATER	08/17/19	11/01/20	MED	\$211.99	
CUMPIAN, RAMIRO	OEMC	11/16/19	10/01/20	MED	\$210.92	
GOUDIE, STEVAN S	STS & SAN	01/24/19	10/01/20	MED	\$209.85	
MC HUGH, RUTH A	STS & SAN	06/06/11	08/08/20	CX	\$159.14	
MELENDEZ JR, MARTIN	STS & SAN	06/20/19	12/05/19	REL	\$218.40	
PAYNE, DEBRA R	ADMIN HEARNG	04/01/97	09/01/20	MED	\$47.76	
PRATT, DAVID A	WATER	07/18/19	09/01/20	MED	\$193.82	
STEELE, BARBARA E	AVIATION	06/16/02	09/01/20	MED	\$122.24	
VAZQUEZ, ANGEL	BE	01/24/15	10/01/20	MED	\$134.17	1
WERNET, MARK	STS & SAN	12/08/06	10/01/20	MED	\$116.76	
WHITE, DELANDA J	GEN SERV	02/19/19	10/01/20	MED	\$76.93	
WILLIAMS, AUDREY G	STS & SAN	08/22/18	11/01/20	MED	\$155.79	
<b>Total DUTY-EXTENSION OF</b>		<b>12 Case(s)</b>			<b>\$1,857.77</b>	

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BURRELL, ADAM D	STS & SAN	11/18/19	09/01/20	MED	\$65.68
CLAY, NATHANIEL L	WATER	02/17/20	09/01/20	MED	\$106.71
CLAYBORN FLOYD, PANDORA L	BE	11/29/18	09/01/20	MED	\$56.63
DENSON, ALICIA L	HEALTH	11/19/18	10/01/20	MED	\$72.71
ECHOLS, HATTIE P	BE	12/31/16	09/11/20	CX	\$63.02
ESPINOZA, FERNANDO	PLANNING & DEV	10/04/19	10/01/20	MED	\$122.27
FAIR, CHRISTINE A	BE	01/23/19	09/01/20	MED	\$60.94
GLAUB, TIEN H	BUS AFFAIRS	01/18/20	08/01/20	MED	\$84.66
GUERRERO, JULIE P	OEMC	01/27/19	10/01/20	MED	\$116.51
HUDLEY, FRANK	AVIATION	12/24/19	10/01/20	MED	\$106.71
JOHNSON, ERIC L	POLICE	11/27/15	11/26/20	CX	\$97.41
MC KINNEY, VALERIE	OEMC	08/01/19	10/01/20	MED	\$116.51
MUELLER, JOSEPH C	WATER	03/17/19	02/24/21	CX	\$137.25
PAIZ, WILMA L	OEMC	06/05/19	12/01/20	MED	\$111.17
TRAVIS COOK, LESLIE R	WATER	08/31/18	09/01/20	MED	\$117.91
VACA, LUZ M	BE	12/13/18	12/20/20	CX	\$52.09
<b>Total ORDINARY-EXTENSION OF</b>		<b>16 Case(s)</b>			<b>\$1,488.18</b>

Trustee Johnson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Slack. Carried: Ayes- Trustee Johnson, Trustee Soni and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

## ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
BURNS, TRACIE L	Start Date Chg	04/04/20	10/01/20	\$104.03	ORG
		02/28/20	04/03/20	\$104.03	ADJ
<b>Total ADJUSTED DUTY DISABILITY</b>		<b>1 Case(s)</b>			

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

## ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

Trustee Johnson moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Mr. Slack. Carried: Ayes- Trustee Johnson, Trustee Soni and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

## APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

## CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
GAUTREAU, KEVIN R	From August 01, 1953 To August 03, 1953	Birth Certificate

Trustee Johnson moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Mr. Slack. Carried: Ayes- Trustee Johnson, Trustee Soni and Mr. Slack. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

## City Treasurer's Statement of Account as of 05/31/2020

### Investments at Market:

City Treasurer's Office, 05/31/2020	\$511,968.80	
Northern Trust, 05/31/2020 - Unaudited	\$3,463,479,770.00	
	<hr/>	
Total Investments		<b>\$3,463,991,738.80</b>

### Petty Cash Fund:

**\$400.00**

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### Total Cash and Investments

**\$3,463,992,138.80**

Trustee Johnson moved that the Treasurer's Report be received and placed on file. Seconded Mr. Slack.  
Carried: Ayes- Trustee Johnson, Trustee Soni and Mr. Slack. Nays-None.

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

## **PUBLIC COMMENT**

Vice President Soni stated, consistent with Public Act 101-0640, Executive Director is physically present at our office. We are proceeding by video conference because we continue to believe that due to the pandemic it is prudent to not be physically present in the same space. We have posted notice of this meeting in accordance with the Open Meetings Act and the meeting is being recorded. A transcript of the proceedings will be prepared and ultimately, after approval, will be made available to the public on the Fund's website.

Vice President Soni stated consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board or its committees that is open to the public, members of the public may request a brief time to address the Board on relevant matters within its jurisdiction.

Vice President Soni asked if there are any requests for public comment.

There were no requests from the public to address the Board.

The following topics were taken out of order.

Ms. Boeckman, notified the Board a new law was passed, Public Act 101-0640 which allows this meeting to be conducted by video conference. The new Act requires a roll call vote on each matter acted upon.

## **UPDATE ON FUND'S NET POSITION**

Mr. Yoon provided the Board with a summary of the Net Position of the Fund as of May 31, 2020. Mr. Yoon also provided the Board with Net Position of Fund as of April 30, 2020, for comparison as requested by Trustee Conyears-Ervin.

## **INVESTMENTS**

### **Market Environment**

Mr. Wesner provided a report on the current state of the market.

### **Monthly Performance Report**

Mr. Wesner reviewed the highlights from the Fund's April investment performance.

Trustee Johnson asked questions regarding Segal Bryant Hamill. Mr. Wesner gave an update on Segal Bryant Hamill's performance.

### **MEABF Staff Investment Report**

Mr. Yoon presented the Fund's investment report.

Trustee Johnson asked questions regarding Cash Flow Projections and if the Fund was on target. Mr. Yoon responded that as projected the Fund is on target.

### **Watchlist**

Mr. Slack made a motion to approve the removal of J.P. Morgan Strategic Property Fund and National Investment Services from the Watch List, based on the recommendation of Investment staff and the Investment Consultant and consistent with the Fund's Investment Policy. Seconded by Trustee Johnson.

Carried: Ayes- Trustee Johnson, Trustee Soni, and Mr. Slack. Nays-None.

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

## Liquidity

Mr. Yoon reviewed the current liquidity needs of the Fund. Based on the recommendation of the Fund staff and Investment Consultant, Trustee Johnson made a motion to liquidate up to \$30 million to assist with July benefit payments. Seconded by Mr. Slack

Carried: Ayes- Trustee Johnson, Trustee Soni, and Mr. Slack. Nays-None.

## **IT CONSULTANTS PRESENTATION AND SELECTION**

Mr. White notified the board that during the presentations we would place the presenters into the waiting area until it is their turn to present.

### EKI

Mr. Christopher Rigg, Managing Principal, and COO of EKI Digital,  
Mr. Jose Flores, President, and COO of Wynndalco Enterprises, LLC.  
Mr. Herman Andalco, Senior Account Executive of Wynndalco Enterprises, LLC.

### TEC

Mr. Ray Nieto

### XL.net

Mr. Adam Radulovic, CEO

### CMD Consulting Solutions

Todd Matthews, CEO

Mr. Billy Cabrales, CTO

Following each presentation a question and answer session occurred by the Board and Staff.

Mr. White advised the Board that an RFP scoring chart was sent to them.

## **2019 ANNUAL AUDIT**

Ms. Jackie Dunn and Mr. Andy Hein of Calibre CPA Group, PLLC, the Fund's Auditors, presented the 2019 Audit, Trustee Johnson inquired whether the auditors had any concerns with the availability of information and the responsiveness of Fund staff during the audit process. The Auditor stated there are no concerns and commended Staff on their efficiency during these difficult times of COVID. With the concurrence of the Fund Counsel, Trustee Johnson made a motion to accept and file the 2019 Audit Report. Seconded by Mr. Slack.

Carried: Ayes- Trustee Johnson, Trustee Soni, and Mr. Slack. Nays-None.

## **2019 ACTUARIAL VALUATION**

Mr. Matt Strom, Mr. Dan Reusz, and Mr. Jakob Nolan presented the 2019 Actuarial Report to the Board. Following the Report, Trustee Johnson made a motion to accept and file the 2019 Actuarial Report. Seconded by Mr. Slack.

Carried: Ayes- Trustee Johnson, Trustee Soni, and Mr. Slack. Nays-None.

The 2019 Actuarial Report is available on the Fund's website for public review.



# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2020-06 held on Thursday, June 18, 2020

Trustee Soni departed the meeting. A quorum was no longer present.

## **EXECUTIVE DIRECTOR REPORT**

At the recommendation of counsel, Mr. White will send the Executive Director report to the Trustees. No discussion incurred due to a lack of quorum not being present.

Mr. White mentioned the Prefunding Discussion that occurred on June 10, 2020. Trustee Johnson said he would follow up with fellow Trustees regarding this matter.

## **HEARING FOR MEMBER 28331**

Request for Continuance of Hearing by Counsel for Member.

## **EXECUTIVE SESSION REVIEW**

This matter differed till July 16, 2020 meeting.

## **OLD BUSINESS / NEW BUSINESS**

No Old Business or New Business was discussed..

## **LEGAL UPDATE**

This matter differed till the July 16, 2020 meeting.

Due to a lack of quorum, the meeting adjourned automatically.

After adjournment Otis Tubbs, asked a question regarding the Fund's Equity's exposure. Mr. Yoon responded to the question and directed him to the Fund's website for more information.

Mr. White thanked Mr. Tubbs for his participation in the meeting.