

REPORT OF MONTHLY MEETING NO. 2019-01

HELD ON

THURSDAY, JANUARY 24, 2019

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 11
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	12 - 19
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	20 - 25
Membership	Applications Change in Dates of Birth Administrative Review	26
Treasurer's Report	City Treasurer's Statement of Account As of 12/31/2018	27
<u>MISCELLANEOUS</u>		28
Public Comment	Other	
Legislation		
- Legislative Update	- PBS Update	
Investments	- Annual Signature Verification Update	
- Market Environment	- 2019 MEABF Goals and Objectives	
- Monthly Performance Report	- Audit Engagement Letter	
- MEABF Staff Investment Report	- MEABF Financial Snapshot Year End 2018 (unaudited)	
- Watchlist	- Old Business	
- Liquidity Needs	- FOIA Update	
- MWDBE Utilization Report	- 2019 MEABF Operational Budget	
- Restrictions on Investments (Appendix F)	- Legal Update	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Thomas J. McMahon, at 9:04 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, January 24, 2019.

The following were present:

Jeffrey J. Johnson	Trustee
Erin Keane	Vice President
Thomas J. McMahon	President

Also Present:

James E. Mohler	Executive Director
Mary Patricia Burns	Attorney at Law
Stacey Ruffolo	Deputy Executive Director
Steve Yoon	Investment Officer
Donna Hansen	Office Manager
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Jabari Porter	CIO (Proxy for Treasurer) arrived at 9:12 a.m.
Kelly Flannery	Deputy Comptroller (Proxy for the VP)
Terence P. Sullivan	M.D.
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Nikki Rials	Contributions Accounting Supervisor
Theresa Dao	Office Intern
Jim Chang	Novitas
Raghu Nagumalli	Novitas
Jim Bangert	Brandley Consulting
Robert Molaro	RSM Associates

Absent:

Kurt A. Summers, Jr.	Treasurer
Verna R. Thompson	Recording Secretary

SECRETARY'S REPORT

Trustee Johnson motioned that the Minutes of Meeting No. 2018-12 be approved as submitted. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane, and Trustee McMahon. Nays-None.

Trustee Johnson motioned that the Executive Session Minutes of Meeting(s) No. 2018-12 be approved as submitted. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane, and Trustee McMahon. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
CHEW, FATIMA J	BE	NEW ANNUITANT	\$18.75
COPPOLA, EWA	BE	NEW ANNUITANT	\$5.33
DOODY, JAMES G	FLEET	NEW ANNUITANT	\$22.20
ENRIQUEZ, CARLOS N	STS & SAN	NEW ANNUITANT	\$9.34
GRIFFIN, MARK	INSPEC GEN	PAYROLL ADJUSTMENT	\$518.09
GROARK, ROBERT H	FLEET	NEW ANNUITANT	\$16.26
MAGGIT, TERRI L	OEMC	NEW ANNUITANT	\$2,109.18
MOLENSTRA, JOHN	WATER	NEW ANNUITANT	\$21.73
NAUGHTON, HUGH J	FLEET	NEW ANNUITANT	\$162.99
RAMOS, ARTHUR J	FLEET	NEW ANNUITANT	\$9.48
RODRIGUEZ, CELIA	BE	NEW ANNUITANT	\$9.77
WEST, WALTER M	FLEET	NEW ANNUITANT	\$8.60
Total Refund a/c errors in deduction		12 Case(s)	\$2,911.72
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS		12 Case(s)	\$2,911.72

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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ASHCROFT, INGRID M	BE	11/28/2018	\$16,194.24	
BENNETT, STEVEN M	BE	07/05/2018	\$12,140.73	
BROCK, ALICIA D	BE	01/14/2015	\$12,214.73	
BROOM, BEVERLY J	BE	06/21/2017	\$1,751.59	
BROWN, ALEXIS M	BE	01/20/2018	\$9,384.69	
BURGOS, CARMEN L	BE	10/27/2018	\$28,855.21	
CREIGHTON, SHIRLEY A	BE	11/27/2018	\$8,151.74	
CRUZ, KRISTEN M	BE	10/21/2014	\$2,517.63	
DIXON, CASSANDRA D	BE	11/28/2018	\$18,576.97	
DIXON, CHARLES W	BE	10/05/2018	\$5,799.01	
EILAND, EVA B	BE	07/31/2012	\$6,636.67	
FIGUEROA, MARIA J	BOARD OF ELEC	10/12/2018	\$18,341.10	
GARRETT, JESSICA B	BE	10/30/2017	\$6,561.54	
GLOWACZ, SEAN J	PLANNING	08/31/2018	\$16,341.26	
GRAYS III, EDDIE M	BE	08/28/2018	\$8,866.41	
GUTIERREZ, MARIA E	BE	08/31/2010	\$36,310.48	
HENKEY, THOMAS B	OEMC	06/21/2013	\$35,425.67	
HILL, SONJI D	BE	09/11/2018	\$10,124.24	
HOPKINS, DEANDRE D	FINANCE	11/09/2018	\$6,316.58	
JACKSON, MYEESHA M	BE	10/10/2018	\$7,801.15	
JOHNSON, TENISHA M	BE	11/28/2018	\$2,114.38	
KANG, BETTY S	BE	07/13/2018	\$5,359.56	
KING, IDA V	BE	08/31/2008	\$2,514.91	
LOCKETT, ROBERT M	BE	10/31/2018	\$5,158.82	
LUGO, DOMINGO E	CDOT	09/26/2018	\$3,471.53	
LULIK, RICHARD E	CDOT	05/06/2016	\$26,297.70	
MACALUSO, TAMMY L	POLICE	10/03/2018	\$971.91	
MARTINEZ, STEPHANIE M	BE	10/02/2004	\$5,639.01	
MAYBERRY, DENISE	BE	09/05/2018	\$1,554.26	
MC CLENDON, KAHN S	SENIOR SVCS	06/21/2018	\$1,251.81	
MCLENDON, JESSICA G	BE	11/16/2018	\$2,932.79	
MOHN, ECHELLE M	BE	02/16/2018	\$4,086.68	
OLIMB, GENEVIEVE M	COPA	11/15/2018	\$8,845.08	
OSHANA, DENISE	BE	03/08/2018	\$27,186.63	
PRAYER, BETTY	BE	01/26/2018	\$19,098.02	
RHINE, CRYSTAL G	BE	09/11/2018	\$1,841.93	
SALZMAN, ROBERTA M	BE	04/29/1996	\$340.46	
SLATER, KELLI B	BE	08/19/2017	\$10,122.14	
SOBLE, ALEXANDER R	BE	06/22/2013	\$8,373.14	
SPERINDEO, PAT C	STS & SAN	11/20/2018	\$154.27	
STURDAVANT, JUSTIN J	BE	04/14/2018	\$1,657.25	
SUTHERLAND, MATTHEW P	BE	07/01/2017	\$13,247.25	
THOMAS, MARLITA E	CITY COUNCIL	01/05/2018	\$27,757.22	
TRICE, STACIE M	BE	08/23/2015	\$4,111.45	
UMINOWICZ, BECCA RAVEN E	BE	08/27/2017	\$37,004.08	
URBINA MCCARTHY, MARY	MAYOR'S OFFICE	11/30/2016	\$13,167.19	
VARGAS, JOSE D	BE	08/02/2018	\$32,242.91	
WAKEFIELD, ANDRE	BE	10/01/2018	\$4,316.73	
WATKINS, DOROTHY J	SENIOR SVCS	10/22/2018	\$4,446.75	
WHITE, TIFFANY N	BE	10/18/2014	\$39,432.74	
WILLITS, COURTNEY P	CITY COUNCIL	11/09/2018	\$7,162.29	
WRIGHT, JEFFREY K	BE	04/15/2017	\$39,290.38	
ZELLER, NICOLE A	LAW	09/15/2017	\$3,210.11	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

53 Case(s)

\$632,673.02

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ALEXANDER, KELLY	BE	08/12/2017	DesBen (2/2)	\$2,978.08
DAVIS, JOANNE	OEMC	02/20/2018	DesBen (2/2)	\$18,211.00
DOYLE, MICHAEL R	BE	07/16/2018	DesBen	\$21,168.48
MC GUIRE, VINCENT	BE	01/28/2018	DesBen	\$3,346.96
RUIZ, SAMUEL	CDOT	07/06/2018	DesBen	\$45,664.32
VENCKUS, PATRICIA J	BE	08/20/2018	Heir (3/3)	\$168,304.92
WARREN, BARBARA C	BE	04/30/2013	DesBen	\$35,350.80
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			7 Case(s)	\$295,024.56

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
ANTUNEZ, SILVESTRE	BE	12/04/2018	\$29,757.85
WILLIAMS, SHEILA R	BE	04/27/2018	\$15,788.16
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		2 Case(s)	\$45,546.01

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ANDERSON, OLIVER	OEMC	11/28/2018	\$4,001.67
ARMSTRONG, DWAYNE D	BE	08/28/2017	\$4,521.67
ARNOLD, SALOME M	BE	07/18/2018	\$5,994.13
AVILA, MARIA	BE	10/30/2018	\$2,669.56
BIKULCS, JOHN	BE	09/01/2018	\$36,453.05
BOOTH, MICHAEL E	FINANCE	12/01/2018	\$9,474.82
BRUNT, IDELL	HEALTH	12/01/2018	\$21,762.73
BUMPHUS, JANIE	COMM DEV	12/08/2018	\$31,943.16
CARTER, RONALD L	FLEET	12/01/2018	\$39,395.65
CHEW, FATIMA J	BE	09/01/2018	\$25,143.46
COPPOLA, EWA	BE	11/01/2018	\$20,407.14
COURNANE, BRENDAN	GEN COUNSEL	01/29/2017	\$30,444.39
DAVENPORT, CYNTHIA A	SEWERS	12/01/2018	\$13,866.87
DEVLOO, RITA M	BE	12/01/2018	\$8,261.15
DIAZ, GLORIA S	BE	12/01/2018	\$2,662.68
DUNLEAVY, JENNY	FIRE	12/01/2018	\$40,666.52
ELDRIDGE, JAMES L	MAYOR'S OFFICE	01/04/2011	\$12,458.51
ELLSWORTH, SHERRY A	FAMILY & SUPP	12/23/2018	\$26,114.73
EPTING, WILLIAM C	BE	08/21/2018	\$2,669.17
FILLMORE, MELIA J	STS & SAN	12/01/2018	\$21,401.54
GOULD, JOHN T	OEMC	12/01/2018	\$2,152.59
HARRIS, JACQUELINE I	OEMC	09/01/2018	\$23,926.34
HEINZE, CARL J	HOUSING	11/01/2018	\$541.33
HOWARD, JOICE A	POLICE	12/01/2018	\$28,001.41
JOHNSON, CHERYL E	BUS AFFAIRS	11/30/2018	\$30,709.80
KUCHARSKI, JOYCE M	OEMC	10/17/2018	\$12,228.33
LYNCH, JENNIFER M	BE	11/22/2018	\$11,143.16
MACELLAIO, RITA M	CPL	12/01/2018	\$18,955.33
MAGGIT, TERRI L	OEMC	12/01/2018	\$3,460.88
MCCALL, CYNTHIA A	OEMC	12/01/2018	\$36,851.80
MCCLINE, RAMONA	BE	10/30/2018	\$3,646.25
MERCADO ARCE, OTILIO A	BE	12/01/2018	\$22,549.11
MIDDERHOFF, DEBRA M	BE	08/31/2018	\$12,508.09
MOORE, STEVEN L	BE	07/01/2018	\$9,713.71
NAUGHTON, HUGH J	FLEET	12/01/2018	\$28,791.82
ORLANDO, VIRGINIA S	COMM DEV	12/01/2018	\$19,871.58
PEARCE, PERRY F	WATER	12/01/2018	\$21,183.36

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
PRICE, NAOMI	OEMC	12/01/2018	\$5,580.73
RAMOS, ARTHUR J	FLEET	12/01/2018	\$34,156.22
ROBINSON, MARIE W	BE	12/01/2018	\$8,473.14
RODRIGUEZ, FELIX	WATER	12/01/2018	\$21,688.75
ROSARIO, CARMEN M	BE	12/01/2018	\$3,351.54
SKERRETT, EDDIE	POLICE	12/01/2018	\$27,651.52
SMITH, WILLIE C	STS & SAN	12/01/2018	\$13,841.81
SPENCER, GREGORY T	BE	12/01/2018	\$29,071.97
WALKER, PATTIE J	BE	11/28/2018	\$7,117.28
WALLACE, GERALDINE	BE	12/01/2018	\$2,293.27
WELLINGTON, LORRAINE M	BE	12/01/2018	\$8,750.42
WELLS, PEGGY D	FINANCE	12/01/2018	\$22,044.87
WENGEL, DIANE V	AVIATION	12/01/2018	\$38,607.34
Total REFUND OF SPOUSAL CONTRIBUTIONS		50 Case(s)	\$869,176.35
TOTAL REFUNDS			\$1,845,331.66

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Johnson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane, and Trustee McMahon. Nays-None.

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**Report for Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	December 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
PERSONNEL	\$ 3,422,786.00	\$ 3,238,970.06	\$ 183,815.94	\$ 245,924.12
Salaries & Wages - Regular				240,724.22
Salaries & Wages - Part-Time				5,199.90
Employee Insurance & Benefits	1,431,005.00	1,340,376.87	90,628.13	115,849.98
Healthcare-Actives, net of EE premium contributions				\$115,849.98
PROFESSIONAL SERVICES				
Actuarial Services	78,000.00	53,727.50	24,272.50	-
Legal Advisory Services	252,000.00	190,433.19	61,566.81	14,974.05
Burke Burns & Pinelli, Ltd.: Legal services				
12/19/18, Inv#25735, 11/01/18 - 11/29/18				4,731.85
12/19/18, Inv#25736, 11/19/18 - 11/30/18				559.00
12/19/18, Inv#25737, 11/20/18 - 11/29/18				1,020.00
12/19/18, Inv#25738, 11/01/18 - 11/29/18				8,663.20
Other Consulting Services				
Medical Services	80,000.00	62,570.44	17,429.56	6,250.00
Terence P Sullivan, MDSC:				
Services 12/01/18 - 12/31/18				6,250.00
Audit Services	40,000.00	-	40,000.00	-
Legislative Liason - Robert S. Molaro	18,480.00	16,940.00	1,540.00	1,540.00
Benefit Consulting: City Healthcare	-	-	-	-
Tax Consulting	1,000.00	-	1,000.00	-
IT Consulting	15,650.00	8,950.00	6,700.00	-
Benefit Payment & Payroll Services	448,886.00	237,424.67	211,461.33	227.00
ADP, Inc. - Payroll processing - 2018				227.00
COMMUNICATIONS EXPENSES				
Printing & Publications	161,000.00	90,734.37	70,265.63	-
Postage	25,000.00	21,798.39	3,201.61	1,819.96
FedEx, 11/28/18, Inv#6-383-40809, Delivery charges - (1) Package				28.20
United States Postal Service:				
12/18, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc.:				
Inv#3234-44097 services from 11/02/18 - 11/30/18				91.76
Telephone & Communications	36,540.00	33,319.75	3,220.25	3,321.73
Mitel Cloud Services, Inc., Inv#304188110, Phone system, 01/19				2,036.73
Cogent Comm, 12/01/18, Internet - Onsite				450.00
Business Continuity - Managers Cell Phone Reimbursement				
December				205.00
Retro Payments for 2 New Managers				630.00
OTHER OPERATING EXPENSES				
Rental & Utilities	636,949.00	643,901.39	(6,952.39)	58,571.17
321 North Clark Property LLC:				
12/18 Rent				57,750.92
ComEd, 11/30/18, Services from 10/29/18 - 11/29/18				820.25

**Report for Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	December 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Contractual Services				
Trustee Election Services	\$ 37,175.00	\$ 52,061.27	\$ (14,886.27)	\$ -
Death Service	2,000.00	1,750.00	250.00	-
Shredding & Storage Charges	21,984.00	21,213.53	770.47	1,674.39
Iron Mountain:				
Inv#AHVU336, Storage charges				792.18
Federal Companies:				
Inv#943038, 12/18 Storage charges				882.21
Dues & Subscriptions	16,265.00	16,249.92	15.08	795.00
IPPFA:				
2019 Membership dues - IL Public Pension Fund Association				795.00
Equipment Rental & Maintenance	8,710.00	7,612.80	1,097.20	(23.64)
Braden Business Systems, Inc.:				
Inv#526765, 11/18 Monthly usage				32.32
Purchase Power, Credit from Returned Postage Meter				(55.96)
Repairs & Maintenance Office	3,300.00	385.85	2,914.15	74.85
321 North Clark Property LLC:				
Inv - November 2018 - Service 11/19/18				74.85
Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices	230,356.00	226,097.13	4,258.87	-
Travel Expenses - Conferences & Others	12,000.00	10,032.66	1,967.34	135.00
Jeffrey Johnson:				
Advance for meals @\$45 per day to attend the Public Fund's Summit on 01/08/19 - 01/11/19 to be held in Scottsdale, AZ.				135.00
Office & Computer Supplies	62,090.00	44,518.07	17,571.93	7,588.88
Office Supplies				
Staples Advantage:				
11/24/18, Inv#8052290330, Office Supplies				316.80
11/24/18, Credit#3398292174, Office Supplies				(5.59)
First Choice:				
12/12/18, Inv#494157, Lunchroom supplies				173.58
12/14/18, Inv#494318, Lunchroom supplies				23.24
Purchase Power, Postage machine supplies				656.93
Digital Copier Supercenter:				
Purchase of (2) Canon Copiers - 50% COD				4,887.50
Computer/Technical Expense				
Dell Marketing L.P.:				
12/07/18, Inv#10285146347, (2) Precision Towers				1,536.42
Miscellaneous Expense	7,080.00	1,186.73	5,893.27	(350.00)
12/18, Qildro, Subpoena & Other:				(350.00)
Reserve for Contingencies	20,000.00	-	20,000.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS AND INVESTMENTS	7,068,256.00	6,320,254.59	748,001.41	458,372.49

**Report for Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	December 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	-	-	-	-
Document Mgmt. System: Insite	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -
Development Costs: PBS	-	-	-	-
PBS Maintenance & System Enhancement	250,000.00	107,555.00	142,445.00	17,500.00
Novitas Business & Technology:				
Inv#3323, PBS Support & Maintenance, 12/18				17,500.00
Internal Backup Systems	53,000.00	-	53,000.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	7,396,256.00	6,427,809.59	968,446.41	475,872.49
INVESTMENT EXPENSES				
Investment Management Fees	8,340,900.00	6,119,370.64	2,221,529.36	-
Custodial Management	485,000.00	356,109.70	128,890.30	-
Investment Advisory Services	290,000.00	217,500.00	72,500.00	72,500.00
Marquette Associates, Service period 10/01/18 - 12/31/18				72,500.00
Investment Legal Services	30,000.00	59.10	29,940.90	-
TOTAL INVESTMENT EXPENSES	9,145,900.00	6,693,039.44	2,452,860.56	\$ 72,500.00
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 548,372.49

Trustee Johnson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Trustee Keane.

Carreid: Ayes - Trustee Johnson, Trustee Keane and Trustee McMahon. Nays-None

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ANDERSON, OLIVER	OEMC - TRAFFIC CTRL AIDE	11/28/2018	\$850.00	N/A	
ANDRASCO, JOHN A	BE - ENG CLASS III	12/12/2018	\$2,557.19	\$1,150.74	
ARMSTRONG, DWAYNE D	BE - TEACHER ASST II	08/28/2017	\$619.85	N/A	R
ARNOLD, SALOME M	BE - TEACHER ASST	07/18/2018	\$481.08	N/A	R
AVILA, MARIA	BE - LRA	10/30/2018	\$850.00	N/A	
BAILEY, THOMAS	FINANCE - HELP DESK TECH	12/01/2018	\$6,659.03	\$3,347.28	
BIKULCS, JOHN	BE - ENG CLASS III	09/01/2018	\$4,654.12	N/A	
BOOTH, MICHAEL E	FINANCE - PARK ENFORCE AIDE	12/01/2018	\$1,832.54	N/A	
BRUNT, IDELL	HEALTH - STAFF ASST	12/01/2018	\$3,438.14	N/A	
BUMPHUS, JANIE	COMM DEV - PROG AUDITOR III	12/08/2018	\$6,194.21	N/A	
BUSS, CASIMIR	FINANCE - ASST DIR	12/01/2018	\$7,699.35	\$4,738.99	
BYRNE, RICHARD P	TRANS - ENG TECH VI	12/01/2018	\$7,308.09	\$4,093.90	
CARTER, RONALD L	FLEET/FACIL MGMT - MGR VEHICLE MAINT	12/01/2018	\$5,210.06	N/A	
CHEW, FATIMA J	BE - ENG CLASS III	09/01/2018	\$4,537.89	N/A	
CONNELLY, TIMOTHY J	BE - CUSTODIAN	11/01/2018	\$397.14	\$198.57	R
COPP, VINCENT F	HEALTH - PSYCHOLOGIST	12/01/2018	\$4,436.78	\$2,218.39	
COPPOLA, EWA	BE - BUSINESS MGR	11/01/2018	\$2,906.91	N/A	R
COURNANE, BRENDAN M	BE - ASST GEN COUNSEL	01/29/2017	\$3,847.63	N/A	
DAVENPORT, CYNTHIA A	SEWERS - BRICKLAYER	12/01/2018	\$3,133.21	N/A	
DEVLOO, RITA M	BE - COOK II	12/01/2018	\$1,267.14	N/A	
DIAZ, GLORIA S	BE - LRA	12/01/2018	\$850.00	N/A	
DOMINGUEZ, RUBEN	BE - CUST WKR	11/06/2018	\$861.28	\$800.00	
DOODY, JAMES G	FLEET/FACIL MGMT - FOREMAN ELEC MECH	12/01/2018	\$5,672.38	\$3,569.67	
DUNLEAVY, JENNY	FIRE - EXEC ADMIN ASST II	12/01/2018	\$5,509.18	N/A	
ELDRIDGE, JAMES L	MAYOR'S OFFICE - SPECIAL ASST	01/04/2011	\$3,010.29	N/A	R
ELLSWORTH, SHERRY A	FAMILY & SUPP - PUB HEALTH NURSE	12/23/2018	\$3,315.12	N/A	
ENRIQUEZ, CARLOS N	STS & SAN - MTD	12/01/2018	\$4,581.32	\$2,290.66	
EPTING, WILLIAM C	BE - SCH BUS AIDE	08/21/2018	\$850.00	N/A	
ESCOBEDO, IGNACIO	AVIATION - ELEC MECH	05/15/2018	\$3,326.71	\$1,325.72	
ESPINOSA, ESTHER	BE - LRA	12/01/2018	\$876.30	\$800.00	
FILLMORE, MELIA J	STS & SAN - DATA ENTRY OPER	12/01/2018	\$3,521.68	N/A	
FLORES, ISAIAS	BE - CUST WKR	12/01/2018	\$861.29	\$800.00	
GELSINON, KATHLEEN F	BE - TEACHER ASST II	12/01/2018	\$1,271.13	\$800.00	
GIMENEZ, ALICIA S	BE - TEACHER ASST	12/01/2018	\$1,981.76	\$1,099.39	
GONZALEZ, AWILDA	BE - TEACHER ASST	09/08/2018	\$1,573.34	\$906.36	
GORNICK, PATTI Y	BE - LRA	12/01/2018	\$850.00	\$688.40	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

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EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
GOULD, JOHN T	OEMC - CROSSING GUARD	12/01/2018	\$850.00	N/A	
GRAY-BLAIR, DEBORAH D	BUS AFFAIRS - CONSULTANT	12/01/2018	\$1,610.63	\$1,046.66	
GROARK, ROBERT H	FLEET/FACIL MGMT - MACHINIST	12/01/2018	\$5,322.66	\$2,847.78	
HARRIS, JACQUELINE I	OEMC - POLICE COMM OPER II	09/01/2018	\$3,918.89	N/A	
HARVEY, RELTON R	BE - LEAD CUST WKR	11/30/2018	\$3,112.78	\$1,974.43	
HEALY, WILLIAM M	FLEET/FACIL MGMT - GEN FOREMAN ELEC MECH	12/01/2018	\$5,423.56	\$2,589.75	
HEINZE, CARL J	HOUSING - SUPV REHAB SPEC	11/01/2018	\$117.59	N/A	R
HORTON, GAIL B	BE - TEACHER ASST	12/06/2018	\$1,630.13	\$922.70	
HOWARD, JOICE A	POLICE - TIMEKEEPER	12/01/2018	\$4,840.76	N/A	
JAMES, MICHAEL	BE - ENG CLASS III	12/18/2018	\$2,767.17	\$1,283.27	
JOHNSON, CHERYL E	BUS AFFAIRS - SUPV CLERK	11/30/2018	\$4,980.05	N/A	
JONES, EDWINA L	TRANS - PROGRAM DIR	12/01/2018	\$3,231.58	\$1,559.24	
JONES, SUSAN	HEALTH - BLDG CONSTR INSPEC	01/02/2014	\$3,546.24	\$1,773.12	
KRATZMEYER, MARY K	CITY COUNCIL - ASST TO THE ALDERMAN	10/18/2018	\$263.40	\$131.70	R
KUCHARSKI, JOYCE M	OEMC - CROSSING GUARD	10/17/2018	\$1,240.06	N/A	
LA MONICA, NICK	AVIATION - FOREMAN MTD	12/01/2018	\$4,057.35	\$2,684.05	
LEONARD, NATHANIEL	BE - SCH SECURITY OFFICER	12/01/2018	\$1,531.29	\$942.24	
LEVERETTE, LENARD W	FLEET/FACIL MGMT - FLEET SERV SUPV	11/20/2018	\$3,003.87	\$1,501.94	
LYNCH, JENNIFER M	BE - COOK II	11/22/2018	\$1,742.13	N/A	
MACELLAIO, RITA M	CPL - LIBRARIAN	12/01/2018	\$3,236.26	N/A	
MACIAS, FLORINA	BE - COOK III	12/01/2018	\$850.00	\$764.57	
MAE, DENNIS P	GRAPHICS AND REPRODUCTION - GRAPHIC ARTIST III	09/05/2018	\$859.93	\$429.96	R
MAGGIT, TERRI L	OEMC - TRAFFIC CTRL AIDE	12/01/2018	\$850.00	N/A	
MARTINEZ, JOSE L	BE - PORTER	11/16/2018	\$850.00	\$800.00	
MATELA, WILLIAM F	STS & SAN - ASST TO THE COMM	12/01/2018	\$5,556.05	\$2,804.15	
MCCALL, CYNTHIA A	OEMC - POLICE COMM OPER	12/01/2018	\$5,566.79	N/A	
MCCLINE, RAMONA	BE - SCH BUS AIDE	10/30/2018	\$850.00	N/A	
MCCUE, MARTIN J	BE - ENG CLASS III	12/04/2018	\$3,360.10	\$2,513.48	
MERCADO ARCE, OTILIO A	BE - CUST WKR	12/01/2018	\$2,886.20	N/A	
MIDDERHOFF, DEBRA M	BE - SCH SECURITY OFFICER	08/31/2018	\$1,436.27	N/A	
MOLENSTR, JOHN	WATER - FOREMAN OF MACHINISTS	12/01/2018	\$5,094.70	\$2,999.95	
MOORE, STEVEN L	BE - SCH SECURITY OFFICER	07/01/2018	\$1,614.91	N/A	
MORALES, PARIS	WATER - MTD	12/16/2018	\$4,207.40	\$2,550.24	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

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EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
MOSKAL, RICHARD M	CULT AFFAIRS - PROG DIR SPEC EVENTS	12/01/2018	\$4,753.71	\$3,269.64	
MURTIC, MUNIR	BE - TECH COORD	12/01/2018	\$2,033.28	\$1,016.64	
NAUGHTON, HUGH J	FLEET/FACIL MGMT - OPER ENG	12/01/2018	\$3,823.75	N/A	
OCHAL, JOHN F	FLEET/FACIL MGMT - PROJECT ADMIN	12/01/2018	\$5,373.76	\$2,176.37	
OMENAZU, THANKGOD W	HEALTH - SUPV ENVIRONMENTAL ENG	12/01/2018	\$5,882.45	\$2,941.22	
ORLANDO, VIRGINIA S	COMM DEV - PROGRAM AUDITOR II	12/01/2018	\$2,926.04	N/A	
PEARCE, PERRY F	WATER - MTD	12/01/2018	\$3,279.28	N/A	
PERAREN, VIOLETA T	CPL - LIBRARY PAGE	11/29/2018	\$850.00	\$569.84	
PRESNY, BRUCE P	AVIATION - SHEET METAL WKR	12/01/2018	\$4,300.09	\$2,710.97	
PRICE, NAOMI	OEMC - CROSSING GUARD	12/01/2018	\$850.00	N/A	
QUADRI, ALEEMUDDIN S	FLEET/FACIL MGMT - FLEET SERV ASST	12/01/2018	\$2,413.06	\$1,206.53	
RAMOS, ARTHUR J	FLEET/FACIL MGMT - OPER ENG	12/01/2018	\$5,223.58	N/A	
RIVERA, MANUEL	BE - SCH SECURITY OFFICER	12/01/2018	\$3,034.66	\$1,517.33	
ROBINSON, JOYCE	BE - SCH CLERK	12/01/2018	\$1,656.66	\$829.48	
ROBINSON, MARIE W	BE - TEACHER ASST	12/01/2018	\$1,126.95	N/A	
ROCKWELL, RONALD L	WATER - PLUMBING INSPEC	12/01/2018	\$6,888.52	\$3,444.26	
RODGERS, CYNTHIA A	CPL - LIBRARIAN IV	12/01/2018	\$6,605.13	\$4,161.81	
RODRIGUEZ, CELIA	BE - LRA	12/01/2018	\$850.00	\$702.17	
RODRIGUEZ, FELIX	WATER - LABORER	12/01/2018	\$3,635.85	N/A	
ROSARIO, CARMEN M	BE - SCH BUS AIDE	12/01/2018	\$850.00	N/A	
SHUFTAN, FRANKLIN R	BE - DEPUTY PRESS SECRETARY	10/01/2018	\$1,121.37	\$560.68	R
SKERRETT, EDDIE	POLICE - DETENTION AIDE	12/01/2018	\$4,027.48	N/A	
SMITH, WILLIE C	STS & SAN - MTD	12/01/2018	\$1,922.82	N/A	
SPENCER, GREGORY T	BE - CUST WKR	12/01/2018	\$3,206.89	N/A	
SULKOWSKI, EVANGELINA	BE - TEACHER ASST	12/01/2018	\$1,099.94	\$800.00	
THEODORATOS, ANDREAS D	FLEET/FACIL MGMT - GEN FOREMAN PAINTERS	12/01/2018	\$6,913.09	\$3,456.54	
THURMOND, EUGEINA L	FINANCE - CLERK IV	01/01/2018	\$3,375.22	\$1,749.27	
TUMMINELLO, GIULIO	STS & SAN - MTD	12/01/2018	\$3,763.71	\$1,881.86	
VERDIN, JOSE	BE - CUST WKR	12/01/2018	\$1,647.67	\$823.84	
VILLALOBOS, LEOPOLDO G	BE - LRA	12/01/2018	\$850.00	\$702.16	
WALKER, PATTIE J	BE - COOK III	11/28/2018	\$1,019.05	N/A	
WALLACE, GERALDINE	BE - LRA	12/01/2018	\$850.00	N/A	
WELLINGTON, LORRAINE M	BE - COOK	12/01/2018	\$1,145.99	N/A	
WELLS, PEGGY D	FINANCE - PYMT SERV REP	12/01/2018	\$3,375.25	N/A	
WENGEL, DIANE V	AVIATION - SUPV VOUCHER AUDITING	12/01/2018	\$5,624.66	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

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EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
WEST, WALTER M	FLEET/FACIL MGMT - DEPUTY COMM	12/01/2018	\$6,857.30	\$3,428.65	
WILLIAMS, LARRY D	BLDGS - HELP DESK TECHNICIAN	12/01/2018	\$5,533.38	\$2,766.69	
WRENN, CHARLES F	BE - ENG	09/01/2018	\$7,182.47	\$3,285.98	
Total Employee Annuities	107 Case(s)		\$324,073.95		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BERKHIA, JOSEPH	BE - GUID CNSLR AIDE	11/04/2018	\$800.00	Death	
BORRINI, DIANNE	STS & SAN - MTD	11/24/2018	\$1,667.42	Death	
FERRO, LINDA R	TRANS - FOREMAN HOIST ENG	11/26/2018	\$4,073.84	Death	
FISHER, CAROLYN	BE - EMERG CTRL OPER	11/09/2018	\$1,668.67	Death	
FORTINO, MARY L	BE - CUST WKR	10/25/2018	\$1,346.78	Death	
GOULD, JOHN T	OEMC - CROSSING GUARD	08/21/2018	\$790.06	Death	
GREB, CRYSTAL	DEPT OF WATER - MTD	11/20/2018	\$2,607.46	Death	
HOOKS, ROSETTA L	BE - BUS MONITOR	07/24/2018	\$437.31	Death	A
IRVING SHARP, YVETTE M	BE - SCH SECURITY OFFICER	09/30/2018	\$800.00	Death	
JOHNSON, CHARLES	ANIMAL CTRL - SUPV	10/31/2018	\$2,369.73	Death	
KEYES, OLIVIA E	HUMAN SERV - HUMAN SERV WKR	08/24/2018	\$2,188.00	Death	
MCCORMICK, EMMA	BE - DIST SUPV ENG	06/29/2018	\$4,431.31	Death	
MCCOY, LORRAINE	AVIATION - PAINTER	11/03/2018	\$2,505.73	Death	
MILLER, PATRICIA A	BE - GLAZIER	10/12/2018	\$1,998.68	Death	
MONSOR, MARION A	HUMAN SERV - HUMAN SERV WKR	11/09/2018	\$1,192.14	Death	
PONDELICEK, SHARON L	BE - ENG CUST GR V	11/26/2018	\$3,192.96	Death	
RAMOS, NANCY	BE - CUST WKR	09/04/2018	\$800.00	Death	
ROSA, LISSETTE M	BE - ENG CLASS	10/18/2018	\$3,357.21	Death	
SCOTT, ALICE F	HEALTH - MENTAL HEALTH WKR	10/12/2018	\$1,454.50	Death	
SIDOR, CAROL M	STS & SAN - LINEMAN	12/09/2018	\$2,815.44	Death	
STEPHENS, MURPHY C	BE - LRA	10/01/2018	\$800.00	Death	
WILLIAMS, GWENDOLYN D	HEALTH - CLERK III	11/18/2018	\$1,518.70	Death	
WILSON, SHIRLEY A	WATER - ELEC MECH	10/31/2018	\$3,136.38	Death	
Total Spouse Annuities	23 Case(s)		\$45,952.32		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
MCCOY, JACQUELINE J	MC COY, JULIUS	11/03/2018	\$87.50	Death	S
Total Reversionary Annuities		1 Case(s)	\$87.50		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
BONNEY-LARAMORE, VANESSA J	Change in FAS	06/30/2017	\$789.61 \$836.75	\$394.80 \$418.38	ORG ADJ
CANDEA, LUCIA M	Change in FAS	03/24/2017	\$113.59 \$143.59	\$56.80 \$71.80	ORG ADJ
CIECHOWICZ, ANDRZEJ S	Change in FAS	10/16/2016	\$97.09 \$267.46	\$48.54 \$133.73	ORG ADJ
FRANQUI, ANA	Change in FAS	06/30/2017	\$838.46 \$896.10	N/A N/A	ORG ADJ
GILLMAN, MARGARET M	Correction to Service	07/01/2018	\$3,506.06 \$3,495.87	N/A N/A	ORG ADJ
LEWIS, LINDA	Additional Service	12/01/2018	\$3,418.55 \$3,710.98	N/A N/A	ORG ADJ
MC LINDEN, MICHAEL A	Settlement	07/01/2018	\$8,001.70 \$8,056.89	\$4,395.40 \$4,395.40	ORG ADJ
MCCARTHY, THOMAS E	Additional Service	09/01/2018	\$5,535.17 \$6,139.01	\$3,050.61 \$3,069.50	ORG ADJ
	Effective 12/1/18, the employee annuity increased from \$6,139.01 to \$6,709.30 and the spouse annuity increased from \$3,069.50 to \$3,354.65 due to payment for past service after resignation date.				
OGANOVICH, ROSALIND M	Change in FAS	07/01/2016	\$739.14 \$802.40	\$369.57 \$401.20	ORG ADJ
PETROS, MICHAEL P	Change in FAS	01/01/2013	\$3,127.92 \$3,170.39	\$1,563.96 \$1,585.20	ORG ADJ
POLK WILLS, GWENDOLYN	Change in Effective Date	11/16/2018 10/31/2018	\$4,780.90 \$4,780.90	N/A N/A	ORG ADJ
PRYSTALSKI, LAWRENCE J	Additional Service	06/27/2018	\$1,274.84 \$1,324.51	\$608.74 \$662.26	ORG ADJ

Total Adjusted Annuities

12 Case(s)

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

Trustee Johnson moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane, and Trustee McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
DOYLIDA, ROBERT S	GEN SERV	11/15/18	06/01/19		\$231.22	
DRINKARD, MONIQUE	TRANS	11/26/18	02/01/19		\$155.79	
GARZA, CORNELL	STS & SAN	10/05/18	05/01/19		\$158.14	
GONZALEZ, JAIME	TRANS	11/12/18	06/01/19		\$201.94	4
GVOJIC, MITZI	STS & SAN	11/26/18	04/01/19		\$157.84	
HORWICK, BRIAN G	AVIATION	11/08/18	05/01/19		\$155.79	
KHAN, MOHAMMAD N	FINANCE	11/22/18	04/01/19		\$199.43	2
KRUSE, GREGORY M	GEN SERV	10/24/18		11/07/18	\$206.77	
LAZZARO, JOSEPH E	GEN SERV	12/01/18	05/01/19		\$185.15	
LYDON, JOHN F	GEN SERV	09/14/18		01/07/19	\$197.03	
MARKS, LATOYA	AVIATION	02/16/18		04/10/18	\$97.23	1
OPPENHEIM JR, CHARLES K	CPL	11/06/18	03/01/19		\$158.14	
PILECKI, ANDREW W	AVIATION	07/03/18	04/01/19		\$198.10	
ROBINSON, TASHA L	FINANCE	12/01/18	06/01/19		\$104.82	1
SANTANA, ENRIQUE	GEN SERV	12/20/18	03/01/19		\$202.37	
SMITH, ISIAH	GEN SERV	10/03/18		10/10/18	\$105.95	
WALKER, STANLEY L	GEN SERV	08/22/18		08/22/18	\$206.77	
ZARESKI, WALTER S	STS & SAN	08/29/18		11/08/18	\$155.79	
Total DUTY DISABILITY			18 Case(s)		\$3,078.27	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ALLEGRI, NICK	TRANS	12/03/18		01/16/19	\$128.93
ALLEN, MYRA B	OEMC	12/28/18	03/01/19		\$22.51
ARMAND, HELEN J	FAMILY & SUPP	11/26/18	06/01/19		\$104.86
BAGGETT, YOLANDA	BE	01/07/18		05/07/18	\$19.24
		(Less 8 days)			
BELL, SHERIE D	BE	11/02/18	03/01/19		\$23.10
CAMPBELL, ROBERT W	STS & SAN	12/24/18	03/01/19		\$105.68
DAVIS, REAGAN A	OEMC	08/17/18		11/18/18	\$72.30
HEARD, DARRYL L	AVIATION	12/30/18	03/01/19		\$103.86
JOHNSON, LISA M	FINANCE	11/30/18	02/01/19		\$115.78
MC BEE, ALICE R	OEMC	10/01/18	05/01/19		\$23.59
MODJESKI, RUSSELL B	OEMC	12/07/18	05/01/19		\$101.36
NICHOLS JR, ELPERCY	POLICE	11/27/18	03/01/19		\$106.19
NOWAK, RICHARD D	BLDGS	11/29/18	03/01/19		\$135.52
O ROURKE, CHRISTOPHE S	WATER	10/26/18		11/25/18	\$137.76
OLBERA SR, MARTIN R	WATER	11/27/18	11/01/19		\$123.15
PRESTI, JOSEPH	AVIATION	10/01/18		11/25/18	\$103.86
RUSSO, JOSEPH C	DISABILITIES	05/29/18	03/01/19		\$138.82
SAVARY, ERNIE R	AVIATION	12/06/18	11/01/19		\$109.04
STOKES, ASTRID B	WATER	12/16/18	03/01/19		\$96.02
TORMEY, KIMBERLY A	OEMC	12/09/18	06/01/19		\$21.51
TYBURSKI, ROMAN	WATER	09/21/18		11/20/18	\$144.49
		(Less 6 days)			
VACA, LUZ M	BE	12/13/18	05/01/19		\$52.09
WILLIAMS III, CHARLES R	STS & SAN	12/16/18	02/01/19		\$103.86
Total ORDINARY DISABILITY		23 Case(s)			\$2,093.52

Trustee Johnson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Keane. Carried: Ayes-Trustee Johnson, Trustee Keane, and Trustee McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ALANIS, OSCAR	GEN SERV	08/23/18	05/01/19	MED	\$206.77	2
BANE, JAMES J	STS & SAN	07/15/11	12/01/19	MED	\$144.67	
CALCAGNO, JOHN J	STS & SAN	07/01/13	12/01/19	MED	\$144.67	
FLANAGAN, KATHLEEN M	STS & SAN	02/17/04	12/01/19	MED	\$114.97	
GREGORY, TRACEY	WATER	07/30/18	04/01/19	MED	\$182.58	
GUTIERREZ, MARCELINO	TRANS	09/26/18	03/01/19	MED	\$221.82	1
HARDY, RANARD L	POLICE	05/01/18	04/01/19	MED	\$126.30	
JAMROZY, RICHARD A	AVIATION	10/21/17	07/01/19	MED	\$197.03	
JONES, HEIDI	STS & SAN	02/14/18	04/01/19	MED	\$101.44	
KEARNEY, JEFFREY T	WATER	08/28/18	05/01/19	MED	\$186.00	
KOPERCZAK JR, JOSEPH F	WATER	10/10/17	03/01/19	NTE	\$152.15	
LEARY, KEVIN T	GEN SERV	10/02/18	05/01/19	MED	\$202.59	2
MCDONAGH, ANTHONY	TRANS	04/24/18	06/01/19	MED	\$197.67	1
NIEVES, JAVIER R	GEN SERV	12/01/17	04/01/19	MED	\$198.10	1
OLEARY, THOMAS	STS & SAN	10/04/18	05/01/19	MED	\$155.79	
PRICE, KERWIN L	STS & SAN	12/19/16	08/01/19	MED	\$149.72	1
RATULOWSKI, MICHAEL D	TRANS	05/04/18	06/01/19	MED	\$213.95	3
TAYLOR, JALANDA M	AVIATION	06/23/18	03/01/19	MED	\$152.04	
TELLEZ JR, MANUEL A	STS & SAN	04/30/18	04/01/19	MED	\$144.20	
THOMAS, JACKIE N	STS & SAN	05/04/18	04/01/19	SPE	\$152.15	
TURNAGE, MILTON B	AVIATION	06/30/18	06/01/19	SPE	\$166.76	
YAMICH JR, ERNEST R	GEN SERV	12/23/17	04/01/19	MED	\$154.42	
Total DUTY-EXTENSION OF		22 Case(s)			\$3,665.79	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ADAMS, REGINALD K	BLDGS	02/19/18	12/01/19	MED	\$145.87
ALLEN, CASSANDRA	STS & SAN	10/15/18	11/26/18	REL	\$103.86
BRACERO, ANNETTE	BE	04/21/18	05/01/19	MED	\$32.68
COLLINS, CYNTHIA R	BE	01/13/18	05/01/19	MED	\$33.34
COOPER, JOHNNY	STS & SAN	03/30/18	05/01/19	MED	\$103.20
DUFFY, JEANETTE	OEMC	04/26/18	04/01/19	MED	\$130.44
FERNANDEZ, JOSE M	AVIATION	02/14/16	12/01/19	MED	\$146.74
JOHNSON, LYDIA M	BE	02/03/17	06/01/19	MED	\$54.88
MC CORMICK, RAYMOND M	GEN SERV	12/18/17	12/01/19	MED	\$131.35
NICCOLI, JACQUELINE	OEMC	04/11/18	05/01/19	MED	\$127.82
PALMER, REGINALD	OEMC	10/11/18	03/01/19	MED	\$28.29
RANDALL, JENNIFER M	PLANNING AND DEVELOP	12/02/17	06/01/19	MED	\$105.39
RATLIFF, NICOLE L	GEN SERV	08/06/17	06/01/19	MED	\$66.42
ROBINSON, PATRICIA	BE	10/13/18	08/01/19	MED	\$57.68
SALONE, LISA M	OEMC	04/17/17	02/01/19	MED	\$95.82
STROUD JR , JAMES E	WATER	10/01/18	06/01/19	MED	\$123.15
WILSON, SUZETTE R	BE	08/02/18	05/01/19	MED	\$52.09
Total ORDINARY-EXTENSION OF		17 Case(s)		\$1,539.02	

Trustee Johnson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane, and Trustee McMahon. Nays- None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
MARTINEZ, JOSE L	From March 17, 1956 To March 18, 1956	Birth Certificate
MERCADO ARCE, OTILIO	From October 12, 1953 To October 12, 1952	Birth Certificate

Trustee Johnson moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane, and Trustee McMahon. Nays-None.

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

Matter Of Direction by Courts of Jurisdiction

<u>Name</u>	<u>Retro Payment</u>	<u>Adjusted Annuity</u>
DAVIS, JUNE	\$659,815.19	\$9,218.43 (Effective 04/01/2013)
LOPEZ, ANTHONY	\$472,036.57	\$7,312.45 (Effective 04/01/2013)
NOTARO, JOSEPH P	\$180,652.36	\$7,898.82 (Effective 02/01/2012)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

City Treasurer's Statement of Account as of 12/31/2018

Investments at Market:

City Treasurer's Office, 12/31/2018	\$499,471.34	
Northern Trust, 12/31/2018 - Unaudited	\$3,561,389,380.06	
	<hr/>	
Total Investments		\$3,561,888,851.40

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$3,561,889,251.40

Trustee Johnson moved that the Treasurer's Report be received and placed on file. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane, and Trustee McMahon. Mr. Porter present. Nays- None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

PUBLIC COMMENT

There were no requests to address the Board.

LEGISLATION

Legislative Update

Mr. Molaro, the Fund's Legislative Liaison, updated the Board on legislation that may affect the Fund during the January 2019 General Assembly.

INVESTMENTS

Market Environment

Mr. Wesner reported on the current state of the market environment and the 2019 market outlook.

Monthly Performance Report

Mr. Wesner reviewed the highlights from the Fund's portfolio for the month of December, 2018.

MEABF Staff Investment Report

Mr. Yoon presented the staff investment report.

Watchlist

Mr. Yoon reported no changes to current Watchlist.

Liquidity Needs

Based on information presented in the Staff Investment Report and based on Staff's and the Investment Consultant's recommendations, Trustee Johnson made a motion to liquidate up to \$50 million in order to assist with February benefit payments. Seconded by Trustee Keane.

Carried: Ayes -Trustee Johnson, Trustee Keane, Trustee McMahon, and Mr. Porter. Nays – None.

MWDBE Utilization Report

Mr. Yoon reported the Fund's utilization of MWDBE firms as of December 31, 2018 set in Fund's Investment Policy comparison to the Fund's goals.

Restrictions on Investments (Appendix F)

Mr. Yoon reviewed the Restrictions on Investments currently within the Fund's Investment Policy and the fact that the restrictions sunset by their terms on January 31, 2019. Based on his review and the Investment Consultant's recommendation and with the concurrence of Fund Counsel, Trustee Keane made a motion to extend the expiration date of the Assault Weapon Manufacturer restrictions until June 30, 2019. Seconded by Trustee Johnson.

Carried: Ayes -Trustee Johnson, Trustee Keane, Trustee McMahon, and Mr. Porter. Nays – None.

OTHER

PBS Update

Mr. James Chang of Novitas and Ms. Nikki Rials presented an overview to the Board of the current status of PBS. Mr. Chang also updated the Board on Novitas business transformation and partnership with Bradley Consulting Group.

Annual Signature Verification Update

Mr. Mohler updated the Board on the current status of the annuitants who have not returned their completed Pension Verification Form. The Fund currently has suspended annuitant's checks as of December 1, 2018, per a motion passed at the November meeting by the Board.

2019 MEABF Goals and Objectives

Ms. Ruffolo presented an overview of the MEABF operational goals for 2019.

Audit Engagement Letter

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-01 held on Thursday, January 24, 2019

Based on the recommendation of the Executive Director, Trustee Johnson made a motion to approve the Audit Engagement Letter for the 2018 Audit as presented. Seconded by Trustee Keane.

Carried Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon and Mr. Porter. Nays-None.

MEABF Financial Snapshot Year End 2018 (unaudited)

Mr. Mohler provided the Board with a Summary of Projected Assets of the Fund as of 12/31/2018 and raised the issue of the need for more funding to remain solvent. After robust discussion including the future statutory ramp payments, and based on the recommendation of Staff and Fund Counsel, the Board gave direction for Staff and Fund Counsel to meet and discuss options to ensure adequate and timely funding from the City going forward and Board options to improve the dire funding position that the Fund is in.

Old Business

No old business was discussed.

FOIA Update

Ms. Ruffolo updated the Board on requests made under the Illinois Freedom of Information Act and reported that all request had been completed

2019 MEABF Operational Budget

This topic was discussed in closed session.

Legal Update

On a motion by Trustee Johnson, the Board moved into closed session at 11:27 a.m. in accordance with 5 ILCS 120-2(c) (1) and (11) to discuss matters of personnel and pending litigation currently affecting the Fund. Seconded by Trustee Keane.

Roll Call:

Trustee Johnson	Aye
Trustee Keane	Aye
Trustee McMahon	Aye

The Board moved into open session at 11:54 a.m. on a motion made by Trustee Johnson. Seconded by Trustee Keane.

Carried by voice vote.

In open session, Trustee Johnson made a motion to adopt the 2019 Operational Budget, with the exceptions noted in closed session, as presented and recommended by the Executive Director and Fund's Comptroller.

Carried Ayes – Trustee Johnson, Trustee Keane, Trustee McMahon and Mr. Porter. Nays-None.

ADJOURNMENT

There being no further business to come before the Board, Trustee Johnson made a motion to adjourn the meeting at 11:56 a.m. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Mr. Porter.. Nays-None.