

**REPORT OF MONTHLY MEETING NO. 2021-01**

**HELD ON**

**THURSDAY, JANUARY 21, 2021**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	5 - 11
Invoices	Administrative and Investment Fees	12 - 14
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities .	15 - 22
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- Market Environment		
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- MEABF Staff Investment Report		
- Watchlist		
- Liquidity		
- Funding International Small Cap Managers		
Pension Administration Systems Presentation		
Audit Engagement Letter		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

Actuarial Engagement Letter

Certification of Trustee Training

Administrative Policies

Executive Director Report

Old Business/New Business

Legal Update

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

The Monthly Meeting of the Retirement Board was called to order by the President, Jeffrey J. Johnson, at 9:02 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, January 21, 2021.

The following were present:

Jeffrey J. Johnson	President
Reshma Soni	Vice President
Thomas J. McMahon	Recording Secretary
Verna R. Thompson	Trustee
Melissa Conyears-Ervin	Treasurer

Also Present:

Dennis White	Executive Director
Stacey Ruffolo	Deputy Executive Director
Donna Hansen	Office Manager
Steve Yoon	Investment Officer
Mary Patricia Burns	Attorney at Law
Craig Slack	Deputy City Treasurer (Proxy for City Treasurer)
Sarah Boeckman	Burns, Burke and Pinelli
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Nikki Rials	Accounting Contributions Supervisor
Mandi Mueller	Benefits Counselor
Kristin DeWald	Annuitant Services Supervisor
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Bukola Bello	Vision M.A.I. Consulting
Mauricio Banuelos	Office of the City Treasurer
Brent Lewandowski	Cook County Annuity and Benefit Fund
Erin Keane	Police Annuity and Benefit Fund of Chicago
Chris Lucas	Laborers' Annuity and Benefits Fund
Jim Chang	Novitas Consulting Group
Jenny Morgan	Basys
Jeff Herman	Basys
Heather Lassen-Gilletta	Basys
Karen Stevenson	Vitech
Gary Sherne	Vitech
Frank Vitello	Vitech
Darren Spindel	Vitech

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

Chris Lodge	Vitech
John Reidy	Pension Technology Group
Chris Wallace	Pension Technology Group
JD Davis	Pension Technology Group

Absent:

## **SECRETARY'S REPORT**

Trustee McMahon motioned that the Minutes of Meeting No. 2020-12 be approved as submitted. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

Trustee McMahon motioned that the Executive Session Minutes of Meeting(s) No.2020-12 be approved as submitted. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

Trustee McMahon motioned that the Transcripts from Previous Meeting(s) No.2020-12 be approved as submitted. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

## REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

### Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BLAKE, MICHAEL B	TRANS	NEW ANNUITANT	\$42.88
BOYD, BERDA D	BE	PAYROLL ADJUSTMENT	\$6.71
BRUBAKER, MICHAEL S	TRANS	NEW ANNUITANT	\$62.08
CECOLA, ANTHONY T	AVIATION	NEW ANNUITANT	\$65.44
COLEMAN, ANNIE M	CPL	NEW ANNUITANT	\$2,703.86
CONWAY, JOHN F	AVIATION	NEW ANNUITANT	\$186.15
DADDONO JR, LEONARD	STS & SAN	NEW ANNUITANT	\$25.68
HARP, WILLIAM D	STS & SAN	NEW ANNUITANT	\$6.35
HOSTY, JAMES P	TRANS	NEW ANNUITANT	\$55.07
JAMROZY, RICHARD A	AVIATION	NEW ANNUITANT	\$243.46
KANE, SHAWN P	WATER	NEW ANNUITANT	\$16.86
KENEALY, EDMUND G	FLEET/FACIL	NEW ANNUITANT	\$47.29
KOCHANAY, EDWARD A	FLEET/FACIL	NEW ANNUITANT	\$89.11
KOSIEK, MARK S	STS & SAN	NEW ANNUITANT	\$142.34
LEKAS, IOANNA	BE	NEW ANNUITANT	\$11.18
MATTHEWS, CARY	AVIATION	NEW ANNUITANT	\$12.39
MC CARTHY, DONALD J	TRANS	NEW ANNUITANT	\$39.41
MCGREAL, JOSEPH S	BUS AFFAIRS	PAYROLL ADJUSTMENT	\$208.67
MYLES, LUKE	BE	NEW ANNUITANT	\$10.69
PATITUCCI, JEAN MARIE	BE	NEW ANNUITANT	\$36.29
RUDOLPH, ANGELA R	FAMILY & SU	PAYROLL ADJUSTMENT	\$311.41
SMITH, WARREN	HOUSING	PAYROLL ADJUSTMENT	\$219.86
TOMICH, SANDRA J	BE	NEW ANNUITANT	\$94.75
TORRES, STEVEN S	AVIATION	NEW ANNUITANT	\$62.26
WANG, MELANIE M	CULTURAL AF	PAYROLL ADJUSTMENT	\$442.23
WILLIAMS, MIRANDA L	BE	PAYROLL ADJUSTMENT	\$505.20
<b>Total Refund a/c errors in deduction</b>		<b>26 Case(s)</b>	<b>\$5,647.62</b>

### **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**26 Case(s)                      \$5,647.62**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
BELTRAN, ERICK	BE	08/01/2019	\$8,807.68	
BOYD, BERDA D	BE	08/24/2008	\$28,702.17	
BRIALS, WHITNEY	OEMC	11/12/2020	\$20,984.50	
BROWN, KIERA S	BE	07/02/2020	\$10,181.62	
CARBAJAL, CARLOS	BE	09/01/2020	\$45,062.25	
CHAPPELL, JADE I	BE	11/18/2019	\$16,658.28	
CHISM, OCTAVIA D	BE	06/25/2019	\$1,657.01	
CLARK, TIMOTHY N	BE	08/30/2019	\$17,081.43	
DOYAL, FRANK D	BE	06/28/2019	\$11,749.01	
EDWARDS, HENRY L	BE	11/23/2004	\$191.53	
EVANS, STEPHANIE A	OFFICE OF EMERG	11/28/2019	\$2,126.23	
GOULD, DEMETRIUS M	BE	03/17/2018	\$14,837.76	
HARRISON, JOHNATHAN T	POLICE	09/22/2020	\$19,629.08	
HENDERSON, BRIANA S	OFFICE OF EMERG	09/22/2020	\$7,063.35	
HIRSCH, TIMOTHY H	BE	11/01/2020	\$18,369.13	
HOWARD, PAUL M	BE	04/13/2020	\$24,893.63	
JAMES, DESIREE L	AVIATION	11/15/2019	\$35,381.74	
JOHNSON, AUSTRILIA A	BE	12/03/2020	\$17,120.04	
JONATHAS, NATALIE M	CPL	11/11/2020	\$82,440.77	A:35, S:18
KELLY, RENAE	BE	06/13/2017	\$28,690.23	
LINKE, LYNETTE C	BE	09/03/2004	\$12,570.04	
LINTON, ARIKA J	BE	07/01/2020	\$16,497.35	
MARTIN III III, RONALD O	OFFICE OF EMERG	10/16/2020	\$4,142.47	
MCGREAL, JOSEPH S	BUS AFFAIRS	11/19/2020	\$11,958.06	
MENEFEE, LOUIS D	AVIATION	10/30/2020	\$6,353.44	
MURRAY, SAMANTHA	BE	09/21/2020	\$3,420.44	
MYLES, THOMAS C	CITY COUNCIL	09/01/2020	\$2,193.45	
NAJIEB, KAHYREE S	BE	04/17/2017	\$3,765.85	
NOBLES, MAXCEL	BE	09/13/2006	\$102.23	
OLLERER, JOANN A	BE	11/30/2020	\$33,908.48	
PECKERMAN, TALIA R	INSP GEN	12/04/2020	\$26,634.12	
PROSPER, SINQUIS T	OFFICE OF EMERG	07/20/2020	\$1,336.61	
RAMEL, ELLE S	MAYOR'S OFFICE	04/15/2015	\$6,084.03	
REEVES, ALAJUWON A	BE	10/24/2020	\$4,445.03	
RICHARDSON, BRIAN J	HEALTH	02/04/2019	\$60,211.28	A:39, S:6.5
RILEY, GLORIA L	BE	11/24/2020	\$8,405.56	
RUDOLPH, ANGELA R	FAMILY & SUPP	11/12/2020	\$21,679.53	
SALAS, MARTA	BE	11/14/2006	\$4,736.37	
SMITH, LAURAN A	BE	09/01/2020	\$26,288.68	
SMITH, ULYSSES C	BE	10/24/2020	\$594.22	

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
SMITH, WARREN	HOUSING	10/09/2020	\$9,350.68	
TORRES, JAVIER	BE	08/31/2018	\$17,650.22	
VANMETER, THOMAS W	BE	04/07/1980	\$751.91	
WANG, MELANIE M	CULTURAL AFFAIRS	11/27/2020	\$36,349.54	
WILLIAMS, MIRANDA L	BE	09/05/2019	\$2,380.86	
<b>TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE</b>		<b>45 Case(s)</b>	<b>\$733,437.89</b>	

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

### REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BEGLEY, MARY L	BE	05/31/2008		\$76.04
CARTER, HARRIET	BE	08/16/2006		\$2,347.58
HATCHETT, VIRIDIA A	BE	03/01/2016		\$5,209.00
JEFFRIES, CYNTHIA	BE	06/22/2020		\$12,364.59
SIGGERS, SYLVIA M	FINANCE	09/01/2020		\$59,816.38
WHEELER, AARON	BE	10/14/2018		\$2,181.19
<b>Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>			<b>6 Case(s)</b>	<b>\$81,994.78</b>

### REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
HARDY, JUANITA		04/05/2020	DesBen (1/3)	\$23,585.28
WALTON, VIRGINIA		10/28/2020	DesBen (2/2)	\$25,319.20
<b>Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>			<b>2 Case(s)</b>	<b>\$48,904.48</b>

### REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
BRADLEY, CLIFTON	BE	10/24/2017	\$11.40
OLMSTED, KAREN L	OFFICE OF EMER	11/28/2020	\$26,382.46
WILLIAMSON, ERIC W	BE	08/24/2018	\$20,220.27
<b>Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>			<b>3 Case(s) \$46,614.13</b>

### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ALANZO, SHARON	HEALTH	12/01/2020	\$36,338.61
ALONZO, GREGORY P	WATER	12/01/2020	\$42,924.80
BRENNAN, SEAN M	HEALTH	10/01/2020	\$803.55
BROWN, CATHERINE E	POLICE	12/01/2020	\$20,859.49
BROWN, CYNTHIA K	BE	12/18/2020	\$7,965.84
CECOLA, ANTHONY T	AVIATION	12/01/2020	\$59,480.02
CLARK, MARY S	CPL	12/01/2020	\$45,511.97
COLANDER, JOYCE A	CPL	12/01/2020	\$54,848.33

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
COLEMAN, ANNIE M	CPL	12/01/2020	\$17,104.31
D SOUZA, VERNON J	FINANCE	12/01/2020	\$43,407.99
DABBS, MAE E	OFFICE OF EMER	12/01/2020	\$18,486.57
DANIELS, MICHAEL	BE	10/01/2020	\$3,224.40
D'ARVILLE-DOWNING, MICHELLE	BE	07/01/2020	\$15,359.00
DEGNAN, JULIE A	AGING	12/13/2020	\$18,461.76
DELGADO, LINDA	STS & SAN	12/01/2020	\$22,424.54
FANIEL, JACQUELINE	TREASURER	12/07/2019	\$7,604.26
HARP, WILLIAM D	STS & SAN	12/01/2020	\$25,784.92
HOLLAND, JOHN R	CPL	12/01/2020	\$31,939.27
HUBBARD, ARTHUR J	BE	12/01/2020	\$13,913.72
JAMROZY, RICHARD A	AVIATION	12/01/2020	\$39,838.80
JENKINS, LAURA M	CPL	12/01/2020	\$32,615.82
JONES, DORIS	HEALTH	12/01/2020	\$52,754.69
KANE, SHAWN P	WATER	12/01/2020	\$44,282.20
KEDZIOR, GREGORY A	POLICE	12/07/2020	\$21,766.24
KELLY, ROBERT J	PROCUREMENT	12/01/2020	\$35,773.32
KNIGHT, PRISCILLA D	FLEET/FACIL MG	12/01/2020	\$26,360.34
LA MANTIA, LORI A	BUDGET & MGMT	12/01/2020	\$58,304.71
LARA, ADELINE	BE	12/01/2020	\$30,358.00
LEKAS, IOANNA	BE	12/01/2020	\$19,878.26
MATHEWS JR, WESLEY	STS & SAN	11/01/2020	\$19,448.86
MIKAL, RICHARD D	AVIATION	12/01/2020	\$51,920.28
MONROE, MONICA M	LAW	12/01/2020	\$66,546.88
ODOM, JERALD H	STS & SAN	12/15/2020	\$22,464.60
PATITUCCI, JEAN MARIE	BE	12/01/2020	\$16,651.84
PICKENS, PATRICIA	OEMC	12/01/2020	\$4,688.40
RANOWSKI, DENNIS E	OEMC	12/01/2020	\$10,265.59
ROGERS, CARLELLA P	BE	11/01/2020	\$5,509.72
ROSALES, ADRIANA P	BE	12/01/2020	\$12,675.06
SANETRA, DAVID C	HEALTH	12/01/2020	\$47,079.69
SIDDIQUI, ABDURRAZZAQ	WATER	12/01/2020	\$46,618.42
SIMMONS, JOCELYN A	CPL	12/01/2020	\$22,873.11
SIMMONS-HARRIS, GERALDINE	OEMC	12/01/2020	\$7,997.92
SIMPKINS, ORA	CPL	11/29/2020	\$24,043.12
STAMPS, LOIS M	BE	09/02/2020	\$17,756.78
STAVRINOU, ANASTA	BE	12/01/2020	\$4,713.94
STOKES, CAROLYN M	WATER	12/01/2020	\$26,617.50
TOMICH, SANDRA J	BE	12/01/2020	\$16,742.07
WILLIAMS, ANGELILA	POLICE	12/01/2020	\$26,910.65

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
WILLIAMS, GANIYU M	TRANS	12/01/2020	\$54,253.77
WILLIAMS, KEVIN E	AVIATION	12/01/2020	\$37,309.26
<b>Total REFUND OF SPOUSAL CONTRIBUTIONS</b>		<b>50 Case(s)</b>	<b>\$1,391,463.19</b>
 <b>TOTAL REFUNDS</b>			 <b>\$2,308,062.09</b>

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	REL Released to Return to Work
B Reversionary	MED Updated Medical Records	RW Returned to Work
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CX Credit Expires	N See Notes in File	SPE Specialist Doctor Visit
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DU Duty Disability	OR Ordinary Disability	W Withdraw/Waiting to apply
DIS Discharged	R Reciprocal Annuity	WC Workmens' Compensation
EID Errors in Deduction	RES Resigned	X Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Thompson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee McMahon. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
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**Report for Monthly Meeting No. 2021-01 to be held on Thursday, January 21, 2021  
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2020 BUDGET	YEAR-TO-DATE 12/31/20	YTD % EXPENDED	FOR APPROVAL
<b>PERSONNEL</b>	<b>\$3,493,510.00</b>	<b>\$ 3,202,960.79</b>	<b>91.7%</b>	<b>\$ 347,778.21</b>
Salaries & Wages - Regular (3 pay period month)				345,608.21
Salaries & Wages - Part-Time (3 pay period month)				2,170.00
<b>Employee Insurance &amp; Benefits</b>	<b>1,489,410.00</b>	<b>1,384,121.47</b>	<b>92.9%</b>	<b>117,142.88</b>
Healthcare-Actives, net of EE prem contributions				\$117,142.88
<b>PROFESSIONAL SERVICES</b>				
<b>Actuarial Services</b>	<b>83,000.00</b>	<b>29,000.00</b>	<b>34.9%</b>	<b>34,347.50</b>
Segal Consulting:				
Inv#400476, Service period 07/01/20 - 09/30/20				14,500.00
Inv#400394, Service period 10/01/20 - 12/31/20				14,500.00
Inv#400407, Service period 04/23/20 - 07/27/20				5,347.50
<b>Legal Advisory Services</b>	<b>250,000.00</b>	<b>133,004.49</b>	<b>53.2%</b>	<b>12,031.05</b>
Burke Burns & Pinelli, Ltd.: Legal services				
12/14/20, Inv#28184, 11/03/20 - 11/24/20				5,572.20
12/14/20, Inv#28185, 11/02/20 - 11/30/20				4,181.85
12/14/20, Inv#28186, 11/06/20 - 11/30/20				1,058.50
12/14/20, Inv#28187, 11/13/20 - 11/16/20				302.50
Debbie Tyrrell, Court Reporter:				
Transcripts Re: 11/19/20 Meeting				916.00
<b>Other Consulting Services</b>				
<b>Medical Services</b>	<b>75,000.00</b>	<b>68,750.00</b>	<b>91.7%</b>	<b>6,250.00</b>
Terence P Sullivan, MDSC:				
Services 12/01/20 - 12/31/20				6,250.00
<b>Audit Services</b>	<b>41,000.00</b>	<b>2,500.00</b>	<b>6.1%</b>	<b>-</b>
<b>Legislative Liason</b>	<b>18,480.00</b>	<b>16,700.00</b>	<b>90.4%</b>	<b>3,000.00</b>
Vision MAI, LLC., Legislative Liaison, 12/20				3,000.00
<b>IT Consulting</b>	<b>33,810.00</b>	<b>78,740.50</b>	<b>232.9%</b>	<b>11,900.00</b>
CMD Consulting Solutions, LLC:				
Inv#1713, Network CIO support - onsite, Email Migration				4,000.00
Inv#1727, Network CIO support - onsite, 12/20				7,900.00
<b>Benefit Payments</b>	<b>450,000.00</b>	<b>326,720.40</b>	<b>72.6%</b>	<b>-</b>
<b>COMMUNICATIONS EXPENSES</b>				
<b>Printing &amp; Publications</b>	<b>128,500.00</b>	<b>77,233.58</b>	<b>60.1%</b>	<b>1,787.85</b>
MidAmerican Printing Systems, Inc.:				
Inv#128425, Printing Insurance subsidy letters & #9 envelopes				1,787.85
<b>Postage</b>	<b>25,000.00</b>	<b>9,964.23</b>	<b>39.9%</b>	<b>3,870.88</b>
Corporate Mastercard:				
FedEx, Delivery charges - (1) Package				78.00
Purchase Power:				
11/25/20, Meter refill for office postage account				347.18
United States Postal Service:				
11/20, Regular Postage - meter account				1,700.00
12/20, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc.:				
Inv#3234-49545 services from 11/06/20 - 11/25/20				45.70

**Report for Monthly Meeting No. 2021-01 to be held on Thursday, January 21, 2021  
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2020 BUDGET	YEAR-TO-DATE 12/31/20	YTD % EXPENDED	FOR APPROVAL
<b>Telephone &amp; Communications</b>	\$ 55,240.00	\$ 51,088.92	92.5%	\$ 3,846.66
8x8, INC.:				
Inv#2843812, Phones re: November usage				3,186.66
Cogent Comm, 12/01/20, Internet - Onsite				450.00
Business Continuity - Managers Cell Phone				
Reimbursement - December				210.00
<b>OTHER OPERATING EXPENSES</b>				
<b>Rental &amp; Utilities</b>	<b>782,140.00</b>	<b>791,523.38</b>	<b>101.2%</b>	<b>65,035.36</b>
321 North Clark Property LLC:				
12/20 Rent				64,439.59
ComEd, Services from 10/29/20 - 12/01/20				595.77
<b>Contractual Services</b>				
<b>Trustee Election Services</b>	<b>38,580.00</b>	<b>12,354.00</b>	<b>32.0%</b>	-
<b>Death Service</b>	<b>2,000.00</b>	<b>1,706.00</b>	<b>85.3%</b>	-
<b>Shredding &amp; Storage Charges</b>	<b>26,760.00</b>	<b>23,392.27</b>	<b>87.4%</b>	<b>1,974.44</b>
Iron Mountain:				
Inv#DCYC836, Storage charges				1,085.79
Vital Records Control:				
Inv#1880960, 12/20 Storage charges				888.65
<b>Dues &amp; Subscriptions</b>	<b>18,090.00</b>	<b>17,418.64</b>	<b>96.3%</b>	<b>243.93</b>
Corporate Mastercard:				
Chicago Tribune, Digital subscription				55.44
Crains Chicago, Digital subscription				169.00
Wall Street Journal, Digital subscription				19.49
<b>Equipment Rental &amp; Maintenance</b>	<b>5,100.00</b>	<b>3,232.38</b>	<b>63.4%</b>	<b>185.00</b>
Digital Copier Supercenter:				
Inv#18717, (3) Copiers - 12/20 Maintenance				185.00
<b>Repairs &amp; Maintenance Office</b>	<b>3,300.00</b>	<b>2,495.91</b>	<b>75.6%</b>	-
<b>Insurance:</b>				
<b>Fiduciary, Fidelity Bond, Property, Employment</b>	<b>262,380.00</b>	<b>245,637.00</b>	<b>93.6%</b>	-
<b>Travel Expenses - Conferences &amp; Others</b>	<b>25,500.00</b>	<b>1,320.00</b>	<b>5.2%</b>	<b>125.00</b>
Corporate Mastercard:				
City Club of Chicago, Virtual event for the following:				
Donna Hansen				25.00
Jeffrey Johnson				25.00
Stacey Ruffolo				25.00
Dennis White				25.00
Steve Yoon				25.00
<b>Office &amp; Computer Supplies</b>	<b>110,670.00</b>	<b>77,155.33</b>	<b>69.7%</b>	<b>14,510.54</b>
<b>Office Supplies</b>				
Staples Advantage:				
12/05/20, Inv#3463932236, Office supplies				403.79
12/05/20, Inv#3463932237, Office supplies				55.65
<b>Computer/Technical Expense</b>				
CMD Consulting Solutions, LLC:				
Inv#1716, (10) HP ProBooks & HP Thunderbolt Docks				12,739.60
Liquid Web, 11/20 Charge re: secure website hosting				78.00
CMD Consulting Solutions, LLC:				
Inv#1727, Office 365 monthly subscription, 12/20				1,233.50

**Report for Monthly Meeting No. 2021-01 to be held on Thursday, January 21, 2021  
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2020 BUDGET	YEAR-TO-DATE 12/31/20	YTD % EXPENDED	FOR APPROVAL
<b>Payroll Services</b>	\$ 9,930.00	\$ 8,208.90	82.7%	\$ 898.80
ADP, Inc. - Payroll processing - 2020				767.80
Midwest Time Recorder Inc.:				
Inv# 176272, Time clock service 11/20				131.00
<b>Miscellaneous Expense</b>	9,210.00	2,432.96	26.4%	676.94
12/20, Qildro, Subpoena & Other:				(25.00)
Corporate Mastercard:				
Corner Bakery, Bd meeting supplies				72.00
Zoom:				
(3) Monthly charges for webinar & host conferencing				629.94
<b>Reserve for Contingencies</b>	20,000.00	-	0.0%	-
<b>TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS &amp; INVESTMTS</b>	<b>7,456,610.00</b>	<b>6,567,661.15</b>	<b>88.1%</b>	<b>625,605.04</b>
<b>SPECIAL PROJECTS</b>				
<b>Information Systems</b>				
Consulting: Website Redesign	12,000.00	-	0.0%	-
Document Mgmt. System: Insite	25,000.00	-	0.0%	-
PBS Maintenance & System Enhancement	308,000.00	288,400.00	93.6%	17,500.00
Novitas Business & Technology:				
Inv#3422, PBS Support & Maintenance, 12/20				17,500.00
Internal Backup Systems	50,000.00	-	0.0%	-
<b>TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT</b>	<b>7,851,610.00</b>	<b>6,856,061.15</b>	<b>87.3%</b>	<b>643,105.04</b>
<b>INVESTMENT EXPENSES</b>				
<b>Investment Management Fees</b>	7,754,810.00	4,961,348.86	64.0%	-
<b>Custodial Management</b>	347,500.00	386,910.32	111.3%	-
<b>Investment Advisory Services</b>	290,000.00	217,500.00	75.0%	72,500.00
Marquette Associates:				
Service period 10/01/20 - 12/31/20				72,500.00
<b>Investment Legal Services</b>	-	-	0.0%	-
<b>TOTAL INVESTMENT EXPENSES</b>	<b>8,392,310.00</b>	<b>5,565,759.18</b>	<b>66.3%</b>	<b>\$ 72,500.00</b>
<b>TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES</b>				<b>\$ 715,605.04</b>

Trustee Thompson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee Soni.

Carried: Ayes - Trustee Johnson, Trustee McMahon, and Trustee Soni, Trustee Thompson and Mr. Slack.  
Nays -None

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

## EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ALANZO, SHARON	HEALTH - PUB HEALTH NURSE	12/01/2020	\$5,214.54	N/A	
ALONZO, GREGORY P	WATER - PAINTER	12/01/2020	\$5,689.91	N/A	
ARROYO, ABELARDO X	STS & SAN - SANITATION LABORER	12/01/2020	\$5,179.90	\$2,733.72	
ASCARIDIS, MICHAEL	FINANCE - DIR ACCOUNTING	12/01/2020	\$6,259.67	\$3,990.97	
BARR, JOHN H	BLDGS - PLUMBING INSPEC	12/01/2020	\$7,212.32	\$4,659.45	
BELTRE, LADIS M	BE - LRA	12/01/2020	\$850.00	\$775.23	
BIEG, JOHN A	STS & SAN - DIR OF ADMIN II	12/01/2020	\$4,964.01	\$2,666.36	
BLAKE, MICHAEL B	TRANS - GENERAL FOREMAN	12/01/2020	\$6,772.75	\$3,927.74	
BLUING, ACQUANETTA B	BE - HEALTH SERV NURSE	06/21/2020	\$1,038.48	\$519.24	R
BORUTA, EDWARD	BLDGS - SUPV BOILER INSPEC	12/01/2020	\$6,590.20	\$3,635.14	
BRENNAN, SEAN M	HEALTH - ASST ADMIN	10/01/2020	\$235.37	N/A	R
BROWN, CATHERINE E	POLICE - CLERK III	12/01/2020	\$2,786.63	N/A	
BROWN, CYNTHIA K	BE - TEACHER ASST	12/18/2020	\$724.56	N/A	A
BRUBAKER, MICHAEL S	TRANS - FOREMAN CARPENTERS	11/14/2020	\$6,846.23	\$4,008.20	
BUTKUS, PATRICIA	OEMC - CROSSING GUARD	12/01/2020	\$850.00	\$763.56	
CANDELO, LUZDARY	BE - TEACHER ASST	12/01/2020	\$1,713.71	\$821.30	
CANTRES, JUANITA	BE - TEACHER ASST	12/01/2020	\$2,645.79	\$1,677.53	
CARBALLO, ROSE	BE - GUIDANCE AIDE	12/18/2020	\$548.81	N/A	A
CASPER, LINDA C	HOUSING - PROGRAM AUDITOR II	12/01/2020	\$6,368.20	\$3,338.75	
CECOLA, ANTHONY T	AVIATION - FOREMAN ELEC MECH	12/01/2020	\$7,153.12	N/A	
CLARK, MARY S	CPL - LIBRARIAN IV	12/01/2020	\$6,446.20	N/A	
COLANDER, JOYCE A	CPL - LIBRARIAN IV	12/01/2020	\$6,931.40	N/A	
COLEMAN, ANNIE M	CPL - LIBRARY CLERK	12/01/2020	\$2,854.22	N/A	
CONWAY, JOHN F	AVIATION - ELEC MECH	12/01/2020	\$5,266.02	\$2,695.71	
CUNNINGHAM, BEVERLY M	FLEET/FACIL MGMT - SVC WRITER	12/01/2020	\$5,397.72	\$2,698.86	
D SOUZA, VERNON J	FINANCE - SUPV ACCT	12/01/2020	\$6,995.58	N/A	
DABBS, MAE E	OEMC - COMM OPERATOR	12/01/2020	\$2,642.58	N/A	
DADDONO, LEONARD	STS & SAN - MTD	12/01/2020	\$4,049.39	\$2,206.34	R
DANIELS, MICHAEL	BE - CUSTODIAN	10/01/2020	\$720.22	N/A	R
D'ARVILLE-DOWNING, MICHELLE R	BE - POSTSCND SPEC	07/01/2020	\$1,533.58	N/A	R
DEGNAN, JULIE A	AGING - MNG DEPT COMMISSIONER	12/13/2020	\$2,169.77	N/A	
DELGADO, LINDA	STS & SAN - DIV SUPERINTENDENT	12/01/2020	\$5,452.19	N/A	
FAHY, MICHAEL P	BLDGS - BLDG CONSTR INSPEC	12/01/2020	\$6,537.22	\$3,268.61	
FANIEL, JACQUELINE	TREASURER - ASST TO CITY TREASURER	12/07/2019	\$526.92	N/A	S

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
GAITHER, RODNEY G	WATER - SANITARY ENG III	12/01/2020	\$6,862.09	\$3,431.04	
GIBSON, PATRICK C	FLEET/FACIL MGMT - ELEC MECH	12/01/2020	\$3,854.39	\$2,388.61	
GUTIERREZ, JOSE G	AVIATION - OPER ENG GROUP A	12/01/2020	\$2,618.98	\$1,309.49	
HAMILTON, LARRY D	BLDGS - BLDG CONSTR INSPEC	12/01/2020	\$2,543.35	\$1,652.03	
HARP, WILLIAM D	STS & SAN - MTD	12/01/2020	\$3,924.55	N/A	
HEALY, KAREN M	OEMC - CROSSING GUARD	12/01/2020	\$885.63	\$800.00	
HENDELE, RACHELLE B	FLEET/FACIL MGMT - IT DIRECTOR	12/01/2020	\$5,051.08	\$3,977.61	
HILL, GARY L	FLEET/FACIL MGMT - COORDINATOR II	12/01/2020	\$4,124.12	\$2,382.23	
HOLIDAY, CHARLES	BD OF ELECTION - ASST EXEC DIR	12/01/2020	\$8,775.33	\$4,387.66	
HOLLAND, JOHN R	CPL - LIBRARIAN	12/01/2020	\$4,185.68	N/A	
HOSKINS WROTEN, JACQUELINE	HEALTH - PUB HEALTH NURSE III	12/01/2020	\$6,351.76	\$3,411.93	
HOSTY, JAMES P	TRANS - FOREMAN CARPENTERS	12/01/2020	\$6,568.06	\$3,735.85	
HUBBARD, ARTHUR J	BE - CUST WKR	12/01/2020	\$1,445.43	N/A	
IBRAHIM, SUZAN A	BE - LRA	12/01/2020	\$918.91	\$800.00	
JAMROZY, RICHARD A	AVIATION - ELEC MECH	12/01/2020	\$5,777.05	N/A	
JENKINS, LAURA M	CPL - LIBRARIAN III	12/01/2020	\$4,384.67	N/A	
JONES, DORIS	HEALTH - PUB HEALTH NURSE II	12/01/2020	\$7,299.65	N/A	
JUREVIS, SUSAN M	OEMC - CROSSING GUARD	12/01/2020	\$850.00	\$684.76	
KANE, SHAWN P	WATER - FOREMAN PIPE CONSTR	12/01/2020	\$6,079.50	N/A	R
KARAGIANNAKOS, DEMETRA	BE - LUNCHRM MGR	12/01/2020	\$3,513.66	\$2,263.51	
KEDZIOR, GREGORY A	POLICE - CHIEF OPER ANALYST	12/07/2020	\$2,834.26	N/A	R
KELLY, ROBERT J	PROCUREMENT - SR PROCURE SPEC	12/01/2020	\$5,137.65	N/A	
KENEALY, EDMUND G	FLEET/FACIL MGMT - MACHINIST	12/01/2020	\$6,739.20	\$4,174.93	
KNIGHT, PRISCILLA D	FLEET/FACIL MGMT - GRAPHICS TECH	12/01/2020	\$4,013.75	N/A	
KNIGHT, RICKY	LAW - PARALEGAL II	12/01/2020	\$3,535.81	\$1,963.40	
KOCHANAY, EDWARD A	FLEET/FACIL MGMT - FOREMAN BLACKSMITHS	12/01/2020	\$6,446.67	\$4,016.81	
KOSIEK, MARK S	STS & SAN - FOREMAN MTD	12/01/2020	\$5,254.54	\$3,033.40	
LA MANTIA, LORI A	BUDGET & MGMT - COORD SPEC PROJ	12/01/2020	\$6,951.20	N/A	
LARA, ADELINE	BE - SCH CLERK	12/01/2020	\$4,561.34	N/A	
LAUER, WILLIAM	WATER - PLUMBING INSPEC	12/01/2020	\$4,868.32	\$2,947.43	
LAURIN, FRANCIS F	BLDGS - BLDG CONSTR INSPEC	12/01/2020	\$2,836.81	\$1,723.01	
LEKAS, IOANNA	BE - LUNCHRM MGR	12/01/2020	\$2,669.85	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
LOPEZ, GUADALUPE M	BE - TEACHER ASST	12/01/2020	\$2,461.15	\$1,284.11	
LUNA, JOHN A	FLEET/FACIL MGMT - BLACKSMITH	12/01/2020	\$4,313.66	\$2,557.00	R
LYNCH, MARY K	BE - TEACHER ASST	12/01/2020	\$1,706.18	\$984.43	
MALPICA, ANITA M	BE - TEACHER ASST	12/10/2020	\$1,703.70	\$851.85	
MATHEWS, WESLEY	STS & SAN - MTD	11/01/2020	\$2,593.48	N/A	
MATTHEWS, CARY	AVIATION - MTD	12/01/2020	\$5,180.94	\$2,590.47	
MC CARTHY, DONALD J	TRANS - GEN FOREMAN CARPENTERS	12/01/2020	\$6,049.67	\$3,837.93	
MCCORMICK, JON	PUBLIC WORKS - CIVIL ENGINEER II	11/01/2020	\$672.44	\$336.22	R
MEDRANO, MYRNA T	BE - TEACHER ASST	12/01/2020	\$2,070.33	\$1,197.83	
MERCADO-VAZQUEZ, LINDA	BE - TEACHER ASST	11/24/2020	\$3,655.48	\$1,815.32	
MIKAL, RICHARD D	AVIATION - CARPENTER	12/01/2020	\$6,520.46	N/A	
MONROE, MONICA M	LAW - ASST CORP COUN SUPV	12/01/2020	\$8,509.40	N/A	
MONTES, ILIA Y	BE - PORTER	11/04/2020	\$1,009.05	\$800.00	
MYLES, LUKE	BE - ENG CLASS III	11/16/2020	\$3,191.86	\$1,560.02	
NGUYEN, N ANTHONY	WATER - WATER CHEMIST II	12/01/2020	\$3,836.71	\$1,918.36	R
NUNEZ, WANDA I	BE - TEACHER ASST	08/21/2020	\$2,892.62	\$1,446.31	R
ODOM, JERALD H	STS & SAN - MTD	12/15/2020	\$2,868.04	N/A	
OLMA, CHRISTINE	POLICE - CROSSING GUARD	11/01/2020	\$850.00	\$626.46	
OPOKA, JAMES F	FINANCE - ASST COMPTROLLER	12/01/2020	\$5,681.52	\$3,989.00	
PATITUCCI, JEAN MARIE	BE - TEACHER ASST	12/01/2020	\$2,658.49	N/A	
PESO, PETER M	BD OF ELECTION - DEP CHIEF ADMIN OFFICER	12/01/2020	\$8,511.80	\$4,255.90	
PETKOVIC, DJURO	FLEET/FACIL MGMT - CARPENTER	12/01/2020	\$4,068.95	\$2,034.48	
PICKENS, PATRICIA	OEMC - CROSSING GUARD	12/01/2020	\$850.00	N/A	
RAMAZINSKI, JAMES	STS & SAN - PROPERTY CUSTODIAN	12/01/2020	\$4,411.22	\$2,205.61	
RANOWSKI, DENNIS E	OEMC - CROSSING GUARD	12/01/2020	\$1,262.67	N/A	
REHMAN, MUTI	AVIATION - ADMIN ASST II	12/01/2020	\$3,486.73	\$1,743.36	
ROBINSON, DIANA L	MOET - DEPUTY DIR	05/01/2020	\$2,132.91	\$1,066.46	R
ROGERS, CARLELLA P	BE - SCHOOL CLERK	11/01/2020	\$928.47	N/A	R
ROLLINS, DELIA S	POLICE - GRANTS RESEARCH SPEC	11/01/2020	\$5,302.52	\$2,747.42	
ROSALES, ADRIANA P	BE - SCH SECURITY OFFICER	12/01/2020	\$1,659.72	N/A	
SALAZAR, ANTONIO	POLICE - COMMUNITY ORGANIZER	12/01/2020	\$3,301.02	\$1,880.19	
SAMUELSON, TIMOTHY J	CULTURAL AFFAIRS - ASST COMM	12/01/2020	\$6,768.04	\$3,384.02	
SANETRA, DAVID C	HEALTH - COORD SPEC PROJ	12/01/2020	\$6,256.08	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

### EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
SASSOLINO, CARL J	AVIATION - AIRPORT OPER SUPV II	12/01/2020	\$4,125.78	\$2,197.20	
SCALISE, MARY ELLYN	WATER - ASST TO THE COMM	12/01/2020	\$6,101.23	\$3,263.07	
SIDDIQUI, ABDURRAZZAQ	WATER - WATER CHEMIST III	12/01/2020	\$6,354.60	N/A	
SIMMONS, JOCELYN A	CPL - LIBRARIAN	12/01/2020	\$3,711.82	N/A	
SIMMONS-HARRIS, GERALDINE	OEMC - CROSSING GUARD	12/01/2020	\$1,091.64	N/A	
SIMPKINS, ORA	CPL - HEAD LIBRARY CLERK	11/29/2020	\$3,738.06	N/A	
STAMPS, LOIS M	BE - SECURITY OFFICER	09/02/2020	\$2,345.66	N/A	
STAVRINOU, ANASTA	BE - LRA	12/01/2020	\$850.00	N/A	
STOKES, CAROLYN M	WATER - WATER CHEMIST II	12/01/2020	\$3,836.71	N/A	
TAYLOR, CAROL	OEMC - CROSSING GUARD	12/01/2020	\$1,262.15	\$790.50	
TOMICH, SANDRA J	BE - TEACHER ASST	12/01/2020	\$2,450.38	N/A	
TORRES, HENRY	BE - SCH SECURITY OFFICER	09/25/2020	\$1,593.37	\$800.00	
TORRES, STEVEN S	AVIATION - ELEC MECH	12/01/2020	\$6,257.66	\$3,165.37	
TOVEY, MARK A	FLEET/FACIL MGMT - ELEC MECH	12/01/2020	\$5,550.78	\$3,180.34	
TOWNSEND, ROBERT L	AVIATION - CUST WKR	12/01/2020	\$2,995.45	\$1,922.06	
WILLIAMS, ANGELILA	POLICE - SUPV CUSTODIAN	12/01/2020	\$4,762.08	N/A	
WILLIAMS, GANIYU M	TRANS - TRAFFIC ENG IV	12/01/2020	\$7,569.60	N/A	
WILLIAMS, KEVIN E	AVIATION - SECURITY SGT	12/01/2020	\$5,908.13	N/A	
ZIELINSKI, THEODORE J	WATER - PLUMBER	12/01/2020	\$4,200.14	\$2,198.55	
<b>Total Employee Annuities</b>	<b>118 Case(s)</b>		<b>\$471,101.05</b>		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

### SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BAXTON, SANDRA	WATER - OPER ENG GROUP C	11/21/2020	\$1,607.85	Death	
BURGOS, JOSE O	BE - LRA	11/04/2020	\$702.17	Death	S
BUSH, JOHN	BE - LRA	10/19/2020	\$800.00	Death	
DEDMOND-GHESS, LINDA A	TREASURER - STAFF ASST	11/10/2020	\$2,223.44	Death	
HUMMEL, SHIRLEY M	STS & SAN - FOREMAN ELEC MECH	10/30/2020	\$2,944.88	Death	
LAMPING, DAVID M	BE - SCHOOL CLERK	08/17/2020	\$1,315.36	Death	
LEWIS-DONLEY, VENORSE	POLICE - DETENTION AIDE	10/25/2020	\$2,740.95	Death	
MANRRIQUEZ, RONALD L	LAW - ADMIN ASST	09/10/2020	\$2,455.73	Death	
PAGE - HOUSE, CEOLA T	BE - SECURITY AIDE	11/22/2020	\$800.00	Death	
PEREZ, JESUS	BE - LRA	09/07/2020	\$794.11	Death	N
PFEIFFER, JUDITH M	BE - ENG CUST GR V	10/07/2020	\$3,302.08	Death	
SANDERS-HALL, DELOIS	BE - TEACHER ASST	11/17/2020	\$1,719.85	Death	
VALERIUS-BOWLER, KIMBERLY L	BE - ENG IV	10/17/2020	\$1,139.29	Death	
WILLIAMS, DONALD L	BE - TEACHER ASST	08/16/2020	\$800.00	Death	
WOODHOUSE, TERRELL	BE - SCH CLERK	07/21/2020	\$800.00	Death	
<b>Total Spouse Annuities</b>	<b>15 Case(s)</b>		<b>\$24,145.71</b>		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

### CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

### REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

### ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
RACKY, DENISE M	Change in FAS	07/01/2017	\$368.53	N/A	ORG
			\$391.30	N/A	ADJ
RODRIGUEZ, WANDA N	Change in FAS	12/08/2019	\$1,568.51	\$784.26	ORG
			\$1,620.23	\$810.12	ADJ
TORRES, ISABEL	Change in FAS	01/15/2019	\$79.36	\$39.68	ORG
			\$81.87	\$40.94	ADJ
YANCEY, CLARE T	Change in FAS	11/02/2019	\$1,345.98	N/A	ORG
			\$1,387.50	N/A	ADJ

**Total Adjusted Annuities** **4 Case(s)**

Trustee Thompson moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee McMahan. Carried: Ayes- Trustee Johnson, Trustee McMahan, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ARCE JR, DAVID D	STS & SAN	09/28/20	04/01/21		\$166.77	1
CRAWFORD, KENYETTA S	STS & SAN	02/24/20	03/01/21		\$160.06	2
DYSON, DAPHNE M	STS & SAN	07/31/20		01/10/21	\$163.91	
GARCIA, IGNACIO	AVIATION	10/31/20	06/01/21		\$173.34	
MOSLEY, EDWARD J	WATER	10/12/20	03/01/21		\$218.40	
SEARS, MICHAEL J	WATER	11/16/20	06/01/21		\$222.67	
SMITH, ISIAH	GEN SERV	09/02/20		11/04/20	\$111.46	
SUTTON, TAHTONISHA	STS & SAN	07/02/20	03/01/21		\$163.91	2
WADE, WILLIAM E	STS & SAN	12/15/20	05/01/21		\$160.06	
WEAVER, MURIEL	FINANCE	11/10/20	05/01/21		\$96.34	
WILLIAMS, SHERRY T	AVIATION	06/24/20		11/03/20	\$162.80	
<b>Total DUTY DISABILITY</b>			<b>11 Case(s)</b>		<b>\$1,799.72</b>	

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ALLEN, KRISTIE	OEMC	08/06/20	04/01/21		\$72.30
ANDALUZ, STEPHANIE A	FINANCE	11/30/20		01/01/21	\$67.78
BYRNE, NANCY T	OEMC	06/19/20	03/01/21		\$23.59
DANAHER, WENDY A	OEMC	11/26/20	05/01/21		\$129.88
HARRIS-BROWN, CARMELLA	OEMC	12/07/20		01/31/21	\$107.84
HILL, MELINDA Q	CPL	12/19/20	03/01/21		\$70.87
JOHNSON, DEBBIE	BE	08/20/20	08/01/21		\$32.75
MC KATHERINE, JAMES R	POLICE	10/19/20	04/01/21		\$102.95
MCINTOSH, LARENZELL	STS & SAN	12/17/20		01/10/21	\$109.27
MELTON, PORCHA R	OEMC	11/23/20	03/01/21		\$135.65
SMITH, SHEILA R	AVIATION	12/11/20	06/01/21		\$109.27
TERZIC, JASNA	AVIATION	11/10/20	04/01/21		\$132.05
WILSON, NATHAN	STS & SAN	11/01/20		12/22/20	\$113.41
<b>Total ORDINARY DISABILITY</b>		<b>13 Case(s)</b>			<b>\$1,207.61</b>

Trustee Thompson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays- None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BENBENEK JR, MICHAEL R	TRANS	07/10/20	06/01/21	MED	\$200.88	
COLBY, THOMAS A	WATER	07/21/20	06/01/21	MED	\$203.27	
GOMEZ, DANIEL O	AVIATION	11/27/19	06/01/21	MED	\$160.06	2
GOMEZ, WILLIAM	WATER	01/20/04	04/01/21	MED	\$81.46	
JORDAN, LISA R	STS & SAN	07/16/20	04/01/21	MED	\$163.91	
JOYCE, NOREEN M	AVIATION	09/19/18	06/01/21	MED	\$132.31	
MCDONAGH, ANTHONY	TRANS	04/24/18	03/01/21	MED	\$197.67	1
MONTES, ALBERT	STS & SAN	08/27/20	05/01/21	MED	\$163.91	
ROMERO, MIGUEL A	WATER	02/27/20	06/01/21	MED	\$211.99	
SANDERS, PATRICIA	BE	07/13/17	07/01/21	MED	\$76.60	
SENTENO, DAVID	STS & SAN	08/13/20	03/01/21	MED	\$163.91	1
SMITH, JAMES J	CPL	01/04/18	08/22/18	FINAL	\$152.15	
THOMAS, CORY D	TRANS	09/12/19	09/01/21	MED	\$186.86	
TOPPING, NEAL J	GEN SERV	08/10/19	05/01/21	MED	\$231.22	
WEST JR, JAMES	TRANS	02/11/19	04/01/21	MED	\$214.77	1
WILSON, EVAN A	STS & SAN	08/28/20	08/01/21	MED	\$169.42	
ZBOREK, ROBERT	ANIMAL CARE & CONTRO	06/27/19	04/01/21	MED	\$143.48	
ZIOMEK, JEFFREY G	TRANS	10/09/17	06/01/21	MED	\$147.49	
<b>Total DUTY-EXTENSION OF</b>		<b>18 Case(s)</b>			<b>\$3,001.36</b>	

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALVARADO GNIADE, DEBORAH	POLICE	01/03/19	06/01/21	MED	\$97.94
BELL, SHERIE D	BE	11/02/18	10/17/21	CX	\$23.10
BUTLER, DION P	TRANS	09/12/19	11/01/21	MED	\$145.60
CHEW, JOANN	BE	12/28/17	06/01/21	MED	\$42.04
CURTIS, WILLIAM A	WATER	08/31/19	05/01/21	MED	\$103.86
GYLES, KYISHIA T	OEMC	07/15/20	03/21/21	CX	\$75.70
MC INTYRE, ROSEANNA	WATER	02/18/19	05/01/21	MED	\$100.14
MCRAE-DENNIS, JAIME	OEMC	08/28/20	03/01/21	MED	\$111.17
MORRIS, MYRA L	TRANS	08/15/20	04/01/21	MED	\$109.27
POPE, DARRELL K	WATER	11/29/19	06/01/21	MED	\$64.49
ROSCOP, DANA M	OEMC	03/23/19	06/01/21	MED	\$21.51
SOBANDA, LORELAIN R	OEMC	04/30/20	04/01/21	MED	\$127.82
SOJKA, TIMOTHY	AVIATION	08/09/20	04/01/21	MED	\$147.74
TAYLOR, JALANDA M	AVIATION	08/06/19	03/01/21	MED	\$101.36
THOMAS, RENEE L	DISABILITIES	09/26/20	03/01/21	MED	\$97.56
WATTS, SHEILA S	FLEET	12/22/19	04/01/21	MED	\$79.35
WOOTEN, JERRY	TRANS	07/26/20	06/01/21	MED	\$106.71
<b>Total ORDINARY-EXTENSION OF</b>		<b>17 Case(s)</b>		<b>\$1,555.36</b>	

Trustee Thompson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

## ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
SANDERS, PATRICIA	Start Date Chg	07/13/17	07/01/21	\$76.60	ORG
		12/20/16	07/12/17	\$76.60	ADJ
<b>Total ADJUSTED DUTY DISABILITY</b>		<b>1 Case(s)</b>			

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

### ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

Trustee Thompson moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

### CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
ABRAMIKAS, RUTH E	From November 02, 1943 To November 02, 1942	NATURALIZATION CERT
BARR, JOHN H	From May 03, 1948 To May 04, 1948	Passport and BC
BUTKUS, PATRICIA	From June 20, 1959 To June 28, 1959	Birth Certificate & DL
KARAGIANNAKOS, DEMETRA	From February 06, 1951 To September 22, 1951	Birth Certificate & DL
KENEALY, EDMUND G	From January 21, 1961 To January 21, 1964	Birth Certificate & DL

Trustee Thompson moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

## City Treasurer's Statement of Account as of 12/31/2020

### Investments at Market:

City Treasurer's Office, 12/31/2020	\$519,048.09	
Northern Trust, 12/31/2020 - Unaudited	\$3,644,000,759.00	
	<hr/>	
Total Investments		<b>\$3,644,519,807.09</b>

### Petty Cash Fund:

**\$400.00**

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### Total Cash and Investments

**\$3,644,520,207.09**

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Trustee McMahon moved that the Treasurer's Report be received and placed on file. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2021-01 held on Thursday, January 21, 2021

## **PUBLIC COMMENT**

President Johnson convened this Board of Trustee meeting for January 21, 2021.

Call to order: 9:02 a.m.

### Roll Call

Trustee Johnson	Present
Trustee McMahon	Present
Trustee Soni	Present
Trustee Thompson	Present

Mr. Craig Slack noted as the Treasurer's designated proxy representative that he was present and would be participating in the meeting on behalf of the Treasurer until she joined the call. The Treasurer later joined the meeting.

A quorum was present.

President Johnson noted that Public Act 101-0640, allowed the meeting to be conducted by video/audio conference. Consistent with the Act, the President noted that a roll call vote would be required on each matter acted upon. The President read into the record the MEABF's standard announcements for meetings during the COVID-19 pandemic.

Consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board or its committees that is open to the public, members of the public were allowed to address the Board on relevant matters within its jurisdiction.

The President asked if there were any requests for public comment.

There were no requests from the public to address the Board.

## **LEGISLATIVE UPDATE**

A memorandum was provided by Ms. Bello, the Funds Legislative Liaison, was distributed to the Board. Ms. Bello noted the Chris Emmanuel Welch is the new Speaker of the Illinois House of Representatives. Ms. Bello also noted important Deadline dates for Legislative Reference Bureau request and deadline dates for House and Senate Bills.

Mr. White stated on behalf of the Board of Trustees and the Fund congratulatory letters were sent to both the new Speaker of the Illinois House of Representatives and the new Illinois Senate President, Don Harmon.

Mr. White updated the Board on the proposed legislation. At the recommendation of Fund's counsel, proposed legislation seeking actuarial funding was recommended to be submitted for consideration in order to ensure the Board meets its Fiduciary obligations to seek adequate funding for the Fund. Another Legislative proposal presented to the Board seeks to amend the indemnification language in Article 1 of the Pension Code to extend to Trustees the same indemnification protections provided to Fund employees. The third piece of proposed legislation presented to the Board for consideration involved seeking authority to allow the Fund to utilize minority emerging managers who graduate from the Fund's existing minority utilization allocations without requiring the Fund to issue a request for proposal. Mr. White stated that copies of the legislative proposals have been provided for the Board in their meeting materials.

Mr. White also noted that the Board President has stated the express the interest in raising the awareness of the legislators with respect to extending COVID-19 protection to the Fund's members. Mr. White noted



# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

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that Fund counsel had drafted language to that effect. Ms. Burns, Fund's counsel, walked the Board through the proposed legislations. Counsel expressed some concern with the Board introducing such legislation, because such legislation could be constructed as advocating for new benefits to members. Counsel reminded the Board that, in her opinion, the role of the Board was to administer the fund in accordance with the Pension Code adopted by the Legislature and that if new benefits were going to be provided it might be more appropriate if such legislation came from the City of Chicago or applicable bargaining representatives for City employees. Ms. Burns highly recommended that if the Board chose to introduce this legislation prior to doing so, Ms. Bello, as the Fund's legislative Liaison, should reach out to the City of Chicago to notify the City of the proposed COVID legislation and discuss it with them so the City was not caught off guard by the Fund filing such legislation.

After a brief discussion amongst the Board, Trustee McMahon made a motion to authorize the Fund's Legislative Liaison to introduce or seek introduction of the proposed legislation relating to funding, indemnity provision changes and emerging manager changes. Seconded by Trustee Thompson.

A roll call vote was held.

Carried: Ayes-Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

At the recommendation of counsel, Trustee Thompson made a motion at the direction of the Board, Staff, Fund's Legislative Liaison and Fund's Legal team work together with both the City of Chicago and possibly a representative collective bargaining unit to work on the COVID-19 legislation as proposed. Seconded by Trustee McMahon.

A roll call vote was held.

Carried: Ayes-Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

## **UPDATE ON FUND'S NET POSITION**

Mr. Yoon provided the Board with a summary of the Net Position of the Fund as of December 31, 2020. Mr. Yoon also provided the Board with the Net Position of the Fund as of November 30, 2020, for comparison. Mr. Yoon stated that there were no material changes to the Fund's Net position or Funding Ratio since last month.

## **INVESTMENTS**

### **Market Environment**

Mr. Wesner provided a report on the current state of the market. Discussion ensued amongst the Board.

### **Monthly Performance Report**

Mr. Wrubel reviewed the highlights from the Fund's December 2020 investment performance.

### **MEABF Staff Investment Report**

Mr. Yoon presented the Fund's investment report.

### **Watchlist**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Mr. Yoon noted no changes to the watchlist.

## Liquidity

Mr. Yoon reviewed the current liquidity needs of the Fund. Based on the recommendation of the Fund staff and the Investment Consultant, Trustee Thompson made a motion to approve the liquidation of investments in the Fund's portfolio in the amount up to \$22 million, from Rhumblin Mid Cap Growth strategy, to assist in the payment of benefits at such time and in such manner as determined by the Investment Consultant and staff. Seconded by Mr. Slack.

A roll call vote was held.

Carried: Ayes-Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

Trustee Soni departed the meeting at 10:00 a.m.

## Funding International Small Cap Managers

At the recommendation of Staff and Consultant, Trustee Thompson made a motion to approve the funding strategies and related actions for the new international small cap managers. Seconded by Mr. Slack.

A roll call vote was held.

Carried: Ayes-Trustee Johnson, Trustee McMahon, Trustee Thompson, and Mr. Slack. Nays-None.

## **PENSION ADMINISTRATION SYSTEMS PRESENTATION**

Ms. Kimberly Carroll, Benefits Manager, gave an update regarding the current status, functionality and implementation of the Fund's current Pension Benefit System.

The Board heard presentations from the following entities relating to the Pension Administrative System Request for Proposal:

Novitas Consulting Group  
Mr. James Chang, President

Basys  
Jenny Morgan, President and Chief Executive Officer  
Jeff Herman, Vice President of Sales  
Heather Lassen Giletta, Senior Account Executive

Vitech  
Frank Vitiello, Founder  
Chris Lodge, Chief Operating Officer  
Gary Sherne, Chief Revenue Officer  
Karen Stevenson, Senior Vice-President  
Darren Spindel

Pension Technology Group  
John Reidy, President  
Chris Wallace, Chief Technology Officer  
JD Davis, Director of Western Markets

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

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After each presentation, a question and answer session followed.

Ms. Ruffolo stated that there is an overview of the costs and the companies that presented included in the Board's materials.

## **AUDIT ENGAGEMENT LETTER**

Based on the recommendation of the Executive Director, Trustee McMahon made a motion to approve the audit engagement letter for the 2020 audit report as presented. Seconded by Trustee Thompson.

A roll call vote was held.

Carried: Ayes-Trustee Johnson, Trustee McMahon, Trustee Thompson, and Mr. Slack. Nays-None.

## **ACTUARIAL ENGAGEMENT LETTER**

Based on the recommendation of the Executive Director, Trustee McMahon made a motion to approve the actuarial engagement letter for the 2020 actuarial report as presented. Seconded by Trustee Thompson.

A roll call vote was held.

Carried: Ayes-Trustee Johnson, Trustee McMahon, Trustee Thompson, and Mr. Slack. Nays-None.

## **CERTIFICATION OF TRUSTEE TRAINING**

Ms. Ruffolo informed the Board that all Trustees have successfully completed 8 hours of training during 2020 in accordance with PA 96-0006.

Trustee Thompson made a motion to certify the 2020 Educational Certification of Trustees as presented by Ms. Ruffolo. Seconded by Trustee McMahon.

A roll call vote was held.

Carried: Ayes-Trustee Johnson, Trustee McMahon, Trustee Thompson, and Mr. Slack. Nays-None.

## **ADMINISTRATIVE POLICIES**

Mr. White presented the proposed Purchasing Policy to the Board for their review.

After review of the Purchasing Policy, Trustee McMahon made a motion to approve the proposed Purchasing Policy. Seconded by Trustee Thompson.

A roll call vote was held.

Carried: Ayes-Trustee Johnson, Trustee McMahon, Trustee Thompson, and Mr. Slack. Nays-None.

## **EXECUTIVE DIRECTOR REPORT**

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

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Mr. White updated the Board on FOIA requests.

Mr. White notified the Board that Counsel has reviewed and signed off on required documentation for staff to move forward with DocuSign.

Mr. White reported to the Board that a review of the MEABF employees job descriptions would occur with respect to eligibility for overtime pay/ compensatory time pursuant to the Fair Labor Standards Act. Mr. White stated that proposed revisions to the policy will be presented to the Board at a future Board meeting.

Mr. White notified the Board of an email that was received by staff regarding the request for the MEABF to stop doing business with the Blackstone Group and Fidelity Investments. Mr. White noted that MEABF at this time does not have a direct investment in either the Blackstone Group or Fidelity Investments.

## **OLD BUSINESS/NEW BUSINESS**

No Old Business or New Business was discussed.

## **LEGAL UPDATE**

Ms. Burns stated that the legal case update has been provided in the meeting materials.

## **ADJOURNMENT**

There being no further business to come before the Board, Trustee Thompson made a motion to adjourn the meeting at 11:50 a.m. Seconded Trustee McMahon. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays- None.