

REPORT OF MONTHLY MEETING NO. 2020-03

HELD ON

THURSDAY, MARCH 19, 2020

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3-8
Invoices	Administrative and Investment Fees	9 - 12
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	13 - 19
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	20 - 25
Membership	Applications Change in Dates of Birth Administrative Review	26
Treasurer's Report	City Treasurer's Statement of Account As of 02/29/2020	27
<u>MISCELLANEOUS</u>		28
Public Comment		
Update on Fund's Net Position		
Investments		
- Market Environment		
- Monthly Performance Report		
- Liquidity Needs		
Executive Director Report		
- Coronavirus/Business Continuity Plan		
- Technology Action Plan / Emergency Expenditures		
Old Business/ New Business		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

The Monthly Meeting of the Retirement Board was called to order by the President, Verna R. Thompson, at 9:04 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, March 19, 2020.

The following were present:

Verna R. Thompson	President
Reshma Soni	Vice President
Thomas J. McMahon	Trustee
Jeffrey J. Johnson	Recording Secretary
Melissa Conyears-Ervin	Treasurer

Also Present:

Dennis White	Executive Director
Stacey Ruffolo	Deputy Executive Director
Donna Hansen	Office Manager
Steve Yoon	Investment Officer
Mary Patricia Burns	Attorney at Law
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Terence P. Sullivan	M.D.
Jamie Wesner	Marquette Associates
Mauricio Banuelos	City of Chicago
Zack Cziryak	Financial Investment News
Martha Merrill	AFSCME
Peggy Grabowski	LABF
Regina Tuczak	CCPF
Brent Lewandowski	CCPF

Absent:

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
CAMPBELL, MARTRICE Y	IPRA	NEW ANNUITANT	\$36.49
CASTANEDA, DANIEL	CITY CLERK	PAYROLL ADJUSTMENT	\$244.80
DEVER, NICK	WATER	NEW ANNUITANT	\$1,445.50
DURKAN, MARTIN J	STS & SAN	NEW ANNUITANT	\$237.74
GEISS, GREGORY R	BLDGS	NEW ANNUITANT	\$12.63
JOHNSON, JANICE F	OFFICE OF E	PAYROLL ADJUSTMENT	\$45.90
KELLY, FRANK	OFFICE OF E	NEW ANNUITANT	\$9.58
KOSAC, TERRANCE	STS & SAN	NEW ANNUITANT	\$21.83
MEMBERS, CHARLES	AVIATION	PAYROLL ADJUSTMENT	\$209.08
SEGOVIA, VICTOR M	STS & SAN	NEW ANNUITANT	\$74.29
SIRISCEVICH, ANTHONY J	STS & SAN	NEW ANNUITANT	\$882.82
STROH, MATTHEW J	TRANS	NEW ANNUITANT	\$5.38
Total Refund a/c errors in deduction		12 Case(s)	\$3,226.04
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS		12 Case(s)	\$3,226.04

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ABUHAMDAN, RIHAN F	BE	12/07/2019	\$105.55	
ALEQUIN JR, CARMELO	BE	02/24/2012	\$18,155.44	
ALEXANDER, SARA	BE	01/15/2020	\$3,927.65	
BARNES, TORRENCE T	BE	09/01/2019	\$25,248.72	
BELL, TASANDRA J	OEMC	03/15/2019	\$11,143.83	
BOLOTNIKOV, YEVGENIY	POLICE	02/14/2020	\$10,243.33	
BOWMAN, BENJAMIN A	HUMAN RES	10/18/2019	\$26,500.40	
BURNETT, VICTORIA	OFFICE OF EMERG	10/07/2019	\$2,616.83	
CASTANEDA, DANIEL	CITY CLERK	01/29/2020	\$3,198.55	
CLARK, ERIN E	BE	09/26/2019	\$13,342.01	
COLEMAN JR, GEORGE W	AVIATION	12/17/2019	\$75,768.20	A:47, S:7
COLEMAN, KIA C	HEALTH	05/03/2019	\$42,378.37	
COLLINS, ANDREA S	BE	02/21/1998	\$8,771.46	
CORTEZ, BIANCA	BE	01/17/2020	\$8,707.09	
CRENSHAW, TIARA D	BE	01/29/2020	\$2,760.57	
DARDEN, LATONYA E	BE	12/10/2019	\$39,897.30	
DEERING, NICHOLAS A	BE	12/20/2019	\$1,401.41	
DILLON, JONATHAN E	BE	02/05/2020	\$5,849.90	
DORIA, DAVID J	BUS AFFAIRS	08/15/2019	\$18,020.66	
EIFRID, KENNETH J	FINANCE AND ACC	06/02/2016	\$12,323.53	
FABARA, JETHNAM S	BE	12/06/2019	\$7,119.66	
FAIRLEY, SHARON R		10/04/2017	\$28,234.53	
GAUTHIER, KLANCI J	LAW	06/15/2018	\$9,981.20	
GIBSON, JON C	AVIATION	01/09/2019	\$6,036.92	
GOLOVCHUK, JAKE	FINANCE	02/14/2020	\$49,331.90	
HARRIS, LINDA J	BE	03/08/2006	\$2,629.80	
HILL FRANKLIN, ANDREANA	BE	06/23/2010	\$355.46	
HOLLISTER, KESHIA L	BE	03/20/2019	\$7,990.49	
IRIZARRY-TORRES, JOR-EL	BE	02/10/2020	\$17,263.54	
JEFFERSON, JOHNETTA D	BE	01/23/2020	\$12,849.63	
JEROME, PATRICK M	BE	12/07/2019	\$63.17	
JOHNSON, JANICE F	OFFICE OF EMERG	11/12/2019	\$953.10	
KEITH- TREADWELL, JASMINE M	BE	01/07/2020	\$10,612.53	
KUBZDELA, KATARZYNA S	BE	07/03/2004	\$31,528.13	
MARTIN, LINDSAY L	BE	03/17/2019	\$30,208.10	
MCDONALD, ROLANDA M	BE	11/23/2018	\$57,640.71	A:47, S:19
MEMBERS, CHARLES	AVIATION	11/08/2019	\$1,596.95	
O'NEAL, TIFFANY J	BE	11/27/2018	\$85,878.50	A:36, S:16
OROZCO, ROBERTO	OFFICE OF EMERG	01/23/2020	\$2,959.91	
PATTERSON, JUANITA J	OFFICE OF EMERG	01/06/2020	\$5,207.07	
PEREZ, CAROLINE A	OFFICE OF EMERG	12/18/2019	\$2,032.20	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
POLKE, ALLISON M	BE	02/03/2020	\$24,494.45	
PUZAN, LUCAS C	BE	03/07/2014	\$37,569.11	
RIVAS, MARIA D	BE	09/10/2019	\$4,577.83	
ROBERTSON, JAVANTE L	BE	01/29/2020	\$6,231.65	
RODRIGUEZ, DALILA I	BE	10/03/2019	\$23,961.29	
SALES, OLCHEP-PRINS C	BE	12/09/2019	\$47,973.92	
SANTIAGO, HECTOR	BE	02/14/2020	\$8,092.22	
SANTORIA, FRANK D	AVIATION	01/29/2020	\$18,914.38	
SEPANIK, CHRISTINE B	FAMILY & SUPP	12/02/2019	\$1,630.50	
THOMAS, TRACY D	BE	01/29/2020	\$7,406.93	
VASQUEZ, LISA M	BE	11/22/2019	\$50,731.53	A:35, S:11.5
VAUGHN, DEBRA A	AVIATION	09/05/2019	\$9,078.74	
VILLAZANA, PETER	BE	05/24/2019	\$26,266.37	
WATSON, ROBERT D	OFFICE OF EMERG	08/16/2018	\$3,902.42	
WEARRING, DANIEL M	BE	01/09/2020	\$34,996.27	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE				
			56 Case(s)	\$1,006,661.91

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
JIMERSON, LAVETT	FINANCE	01/31/2020	DesBen (2/2)	\$90,537.08
JOHNSON III, THEODORE R	TRANS	11/18/2019	DesBen (1/3)	\$23,281.20
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			2 Case(s)	\$113,818.28

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
COLEMAN, VIRGINIA A	BE	07/12/2019	DesBen (1/4)	\$5,980.95
KRANZUSCH, KENNETH W	BD OF ELECTION	12/31/2019	DesBen	\$20,095.76
LOVING, PATRICIA	BE	01/28/2019	DesBen (1/3)	\$24,731.07
LUGIAI, ROBERT J	FLEET AND FACIL	12/18/2019	DesBen (2/2)	\$64,263.96
MOORE-MATTHEW, AUDREY L	BE	08/27/2019	DesBen	\$68,444.29
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			5 Case(s)	\$183,516.03

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ALLEN, ANGELA F	BE	01/30/2020	\$2,940.11
BARTOSZEK, MARY	BE	02/17/2019	\$451.53
BONNETTS, WILLIAM H	FLEET AND FACIL	02/01/2020	\$44,670.01
CAMPBELL, MARTRICE Y	IPRA	12/21/2019	\$30,034.06
CHAN, JING L	WATER	02/03/2020	\$32,209.42
CHANG, ERWIN R	TRANS	02/12/2020	\$44,241.33
DEVER, NICK	WATER	02/01/2020	\$49,009.28
GATLIN, MILDRED I	BE	12/31/2018	\$2,112.80
HARGROVE, CANDY	OFFICE OF EMER	02/01/2020	\$5,588.73
HEINS, CORNELIA L	FLEET AND FACIL	02/01/2020	\$33,577.53
KOSAC, TERRANCE	STS & SAN	02/01/2020	\$33,196.13
KREIS, SHIELA	BE	01/01/2020	\$280.75
MOORE, SUSAN C	OEMC	01/01/2020	\$4,441.98
MORENO, CYNTHIA F	HUMAN SVCS	01/01/2020	\$2,220.01
NEGRON, DIELEMA	BE	02/01/2020	\$8,569.25
O BRIEN, THOMAS E	AVIATION	02/09/2020	\$12,765.35
PINES, GEORGETTA J	BE	02/01/2020	\$4,216.20
REYNA, ROBERT	AVIATION	02/06/2020	\$19,202.93
RODRIGUEZ, EPIFANIA	BE	12/13/2019	\$10,525.09
ROSARIO, ELIZABETH	BE	02/01/2020	\$6,175.98

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
SMITH, DEBORAH D	BE	02/13/2020	\$3,060.59
STROH, MATTHEW J	TRANS	02/01/2020	\$41,927.74
THOMPSON, HUBERT J	CPL	02/01/2020	\$38,705.67
WHITE, FREDDIE L	HEALTH	02/01/2020	\$32,219.70
Total REFUND OF SPOUSAL CONTRIBUTIONS		24 Case(s)	\$462,342.17

1/2 % REFUNDS TO NEW ANNUITANTS 40 ILCS 5/8-137 (b)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BARTOSZEK, MARY	BE	02/17/2019	\$100.88
Total 1/2 % REFUNDS TO NEW ANNUITANTS		1 Case(s)	\$100.88

TOTAL REFUNDS **\$1,769,665.31**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee McMahon moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Conyyears-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

**Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2020 BUDGET	YEAR-TO-DATE 02/29/20	YTD % EXPENDED	FOR APPROVAL
PERSONNEL	\$3,493,510.00	\$ 514,139.35	14.7%	\$ 254,905.42
Salaries & Wages - Regular				253,295.42
Salaries & Wages - Part-Time				1,610.00
Employee Insurance & Benefits	1,489,410.00	231,989.15	15.6%	122,845.65
Healthcare-Actives, net of EE prem contributions				122,845.65
PROFESSIONAL SERVICES				
Actuarial Services	83,000.00	-	0.0%	-
Legal Advisory Services	250,000.00	-	0.0%	9,185.00
Burke Burns & Pinelli, Ltd.: Legal services				
02/17/20, Inv#27233, 01/06/20 - 01/31/20				6,278.25
02/17/20, Inv#27234, 01/02/20 - 01/29/20				2,092.00
02/17/20, Inv#27235, 01/10/20 - 01/31/20				540.25
02/17/20, Inv#27236, 01/09/20				274.50
Other Consulting Services				
Medical Services	75,000.00	6,250.00	8.3%	6,250.00
Terence P Sullivan, MDSC:				
Services 02/01/20 - 02/29/20				6,250.00
Audit Services	41,000.00	-	0.0%	-
Legislative Liason - Robert S. Molaro	18,480.00	1,540.00	8.3%	1,540.00
IT Consulting	33,810.00	-	0.0%	-
Benefit Payment	450,000.00	-	0.0%	-
COMMUNICATIONS EXPENSES				
Printing & Publications	128,500.00	770.00	0.6%	3,859.36
Bond Brothers & Co., Inc.:				
01/24/20, Inv#60423, (10,000) Envelops				770.00
MidAmerican Printing Systems, Inc.:				
Inv#126038, Printing #9 envelopes for 2019 Advice				*
Inv#126038, Collating & mailing - 2019 Advice				1,309.53
				*
				1,779.83
Postage	25,000.00	3,478.74	13.9%	1,778.74
United States Postal Service:				
02/20, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc.:				
Inv#3234-47873 services from				
01/02/20 - 01/31/20				78.74
Telephone & Communications	55,240.00	5,863.77	10.6%	3,278.99
GC Pivotal LLC:				
Cred#1648452, Telefax service, 03/15/19 - 05/14/19				*
Inv#3075083, VOIP Telefax services, 01/20				130.78
Inv#3177415, VOIP Telefax services, 02/20				132.32

*2019 accrual

**Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2020 BUDGET	YEAR-TO-DATE 02/29/20	YTD % EXPENDED	FOR APPROVAL
Mitel Cloud Services, Inc., Phone system, 03/20				2,364.97
Cogent Comm, 02/01/20, Internet - Onsite				450.00
Business Continuity - Managers Cell Phone Reimbursement - February				245.00
OTHER OPERATING EXPENSES				
Rental & Utilities	\$ 782,140.00	\$ 117,458.66	15.0%	\$ 64,484.01
321 North Clark Property LLC: 02/20 Rent				63,757.63
ComEd, Services from 01/02/20 - 02/03/20				726.38
Contractual Services				
Trustee Election Services	38,580.00	-	0.0%	-
Death Service	2,000.00	-	0.0%	-
Shredding & Storage Charges	26,760.00	3,719.95	13.9%	1,913.39
Iron Mountain: Inv#CJXT886, Storage charges				960.21
Vital Records Control: Inv#1470089, 02/20 Storage charges				846.35
Shred-it USA: Inv#8129011969, Shredding charges				106.83
Dues & Subscriptions	18,090.00	3,654.69	20.2%	2,349.69
Association of Illinois Public Retirement Systems: Proportionate share of adm expenses for year 2020				2,000.00
Corporate Mastercard: Chicago Sun-Times, Digital subscription				7.49
Chicago Tribune, Digital subscription				15.96
IL. Sec of State Lobbyist Registration 2020 Registration fee for lobbyist				306.75
Wall Street Journal, Digital subscription				19.49
Equipment Rental & Maintenance	5,100.00	890.02	17.5%	370.00
Digital Copier Supercenter: Inv#13401, (3) Copiers - 01/20 Maintenance				185.00
Inv#13843, (3) Copiers - 02/20 Maintenance				185.00
Repairs & Maintenance Office	3,300.00	-	0.0%	108.00
321 North Clark Property LLC: Inv - December - Service 12/19				108.00
Insurance:				
Fiduciary, Fidelity Bond, Property, Employment	262,380.00	-	0.0%	-
Travel Expenses - Conferences & Others	25,500.00	-	0.0%	-

*2019 accrual

**Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2020 BUDGET	YEAR-TO-DATE 02/29/20	YTD % EXPENDED	FOR APPROVAL
Office & Computer Supplies	\$ 110,670.00	\$ 3,852.48	3.5%	\$ 3,447.68
Office Supplies				
Staples Advantage:				
01/18/20, Inv#3436688934, Office Supplies				64.48
01/25/20, Inv#3437260079, Office Supplies				266.95
01/25/20, Inv#3437260077, Office Supplies				31.99
IL Compiled Statute Book buyers:				
Forest Park Police Pension Fund - Reimbursement			*	(269.95)
Judges Retirement Systems - Reimbursement			*	(100.00)
Metropolitan Water Rec. District - Reimbursement			*	(600.00)
State Employees Retirement - Reimbursement			*	(400.00)
Computer/Technical Expense				
Sikich LLP, Inv#1373641, GP Consulting			*	172.50
Dell Marketing L.P.:				
Inv#10373272341, Server extended warranty			*	1,214.93
CDWG:				
02/10/20, Inv#WTG6251, Sonicwall TZ600				2,609.17
Zones, Inv#K14523260101, (5) Network Adapters				89.95
Staples Advantage:				
02/01/20, Inv#3438387238, Misc IT Supplies				66.93
Cable Leader, Misc comp supplies			*	129.12
NewEgg Business, Misc comp supplies				94.28
Liquid Web, 01/20 Charge re: secure website hosting				77.33
Payroll Services	9,930.00	595.05	6.0%	705.75
ADP, Inc. - Payroll processing - 2019			*	110.70
ADP, Inc. - Payroll processing - 2020				452.05
Midwest Time Recorder Inc.:				
January attendance services				143.00
Miscellaneous Expense	9,210.00	(120.41)	-1.3%	290.29
02/20, Qildro, Subpoena & Other:				(405.00)
Petty Cash Replenishment 2020				24.00
Corporate Mastercard:				
Corner Bakery:				
01/17/20, Boardroom supplies				267.00
CVS, Boardroom supplies				14.95
Portillos, Holiday luncheon			*	208.50
Petty Cash - Pre-retirement Seminar Supplies				180.84
Reserve for Contingencies	20,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMTS	7,456,610.00	894,081.45	12.0%	477,311.97

*2019 accrual

**Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2020 BUDGET	YEAR-TO-DATE 02/29/20	YTD % EXPENDED	FOR APPROVAL
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	\$ 12,000.00	\$ -	0.0%	\$ -
Document Mgmt. System: Insite	25,000.00	-	0.0%	-
PBS Maintenance & System Enhancement	308,000.00	29,750.00	9.7%	29,750.00
Novitas Business & Technology: Inv#3385, PBS Support & Maintenance, 02/20				29,750.00
Internal Backup Systems	50,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	7,851,610.00	923,831.45	11.8%	507,061.97
INVESTMENT EXPENSES				
Investment Management Fees	7,754,810.00	-	0.0%	286,499.56
Ariel Investments, LLC: Service period 10/01/19 - 12/31/19				103,974.95
Walter Scott & Partners: Service period 10/01/19 - 12/31/19				182,524.61
Custodial Management	347,500.00	-	0.0%	-
Investment Advisory Services	290,000.00	-	0.0%	-
Investment Legal Services	-	-	0.0%	-
TOTAL INVESTMENT EXPENSES	8,392,310.00	-	0.0%	\$ 286,499.56
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 793,561.53

Trustee Johnson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee McMAhon.

Carried: Ayes - Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahan, Trustee Soni and Trustee Thompson. Nays -None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
AGUANUNU, ANTHONY C	ECON DEV - FINANCIAL PLAN ANALYST	01/01/2020	\$335.10	\$167.55	R
ALICEA, ELLEN M	BE - SCH CLERK	02/01/2020	\$4,526.63	\$2,924.62	
ALLEN, ANGELA F	BE - PORTER	01/30/2020	\$465.91	N/A	A
BARTOSZEK, MARY	BE - LRA	02/17/2019	\$100.00	N/A	ST
BOGUSZ, DOROTHY J	BE - TEACHER ASST	02/11/2019	\$1,222.53	\$821.41	
BOLLAM, ALFRED R	TRANS - CIVIL ENG IV	02/01/2020	\$7,189.20	\$3,594.60	
BONNETTS, WILLIAM H	FLEET/FACIL MGMT - BLACKSMITH	02/01/2020	\$5,710.16	N/A	
BOOKER, ANGELA R	POLICE - CLERK III	02/01/2020	\$3,366.09	\$1,683.04	
CAMPBELL, MARTRICE Y	IPRA - INVESTIGATOR	12/21/2019	\$5,230.46	N/A	R
CAPELES, NORMA E	BE - SCHOOL CLERK	01/29/2020	\$2,771.73	\$1,385.86	R
CHAN, JING L	WATER - PROJECT MGR	02/03/2020	\$3,484.12	N/A	
CHANG, ERWIN R	TRANS - TRAFFIC SIGNAL REPAIRMAN	02/12/2020	\$5,804.60	N/A	
DEVER, NICK	WATER - CHIEF OPER ENG	02/01/2020	\$7,696.79	N/A	
DIXIE-BELL, DORA D	FAMILY MEDICINE - PHYSICIAN	01/01/2020	\$603.38	\$301.69	R
DURKAN, MARTIN J	STS & SAN - HOISTING ENG	02/01/2020	\$9,017.32	\$4,452.30	
EAKIN, BARBARA J	B/E - LRA	01/01/2020	\$1,647.14	\$823.57	R
EARLEY, DANIEL T	FLEET/FACIL MGMT - MACHINIST	02/01/2020	\$3,722.09	\$1,861.04	
EDWARDS, DANETTE M	WATER - CLERK IV	02/01/2020	\$4,435.50	\$2,167.85	
GATLIN, MILDRED I	BE - LRA	12/31/2018	\$187.64	N/A	S
GEISS, GREGORY R	BLDGS - PLUMBING INSPEC	02/01/2020	\$5,342.24	\$2,962.40	
GOMEZ, MARIA	BE - LRA	02/01/2020	\$850.00	\$642.48	
GONZALEZ, BETSY	BUS AFFAIRS - CONSULTANT SUPV	02/14/2020	\$3,754.21	\$2,011.18	
HAEPP, BARBARA A	OEMC - TRAFFIC CTRL AIDE	02/01/2020	\$1,262.57	\$800.00	
HARGROVE, CANDY	OEMC - CROSSING GUARD	02/01/2020	\$850.00	N/A	
HAYES, DARRYN	BE - TEACHER ASST	11/01/2019	\$890.96	\$367.52	R
HEINS, CORNELIA L	FLEET/FACIL MGMT - STAFF ASST	02/01/2020	\$4,240.43	N/A	
KELLY, FRANK	OEMC - GEN FOREMAN LINEMEN	02/01/2020	\$7,633.50	\$4,094.37	
KOSAC, TERRANCE	STS & SAN - MTD	02/01/2020	\$4,100.38	N/A	
KREIS, SHIELA	BE - LRA	01/01/2020	\$378.35	N/A	R
KRYSTYNIAK, DEBRA A	CITY CLERK - PYMT SERV REP	02/01/2020	\$3,265.38	\$1,632.69	
LEE, CHANCE D	FINANCE - SR HELP DESK TECH	02/01/2020	\$5,083.89	\$2,541.95	
MOORE, SUSAN C	OEMC - CROSSING GUARD	01/01/2020	\$850.00	N/A	
MORENO, CYNTHIA F	HUMAN SVCS - ASST DIR	01/01/2020	\$564.64	N/A	R
MOSLEY, LAUREN D	BLDGS - CONSTR INSPEC	02/01/2020	\$5,899.79	\$2,949.90	
MURRAY, CHARMAINE D	HEALTH - EPIDEMIOLOGIST II	02/01/2020	\$6,582.91	\$3,643.79	
NEGRON, DIELMA	BE - TEACHER ASST	02/01/2020	\$1,107.17	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
NISSAN, NEMO A	BE - LRA	02/01/2020	\$850.00	\$800.00	
O BRIEN, THOMAS E	AVIATION - MTD	02/09/2020	\$1,799.79	N/A	
OLVERA, MARIA E	COPA - SUPV INVESTIGATOR	02/01/2020	\$7,156.80	\$3,578.40	
PATEL, BHANUMATI M	BE - TEACHER ASST	02/22/2020	\$531.81	\$800.00	A
PINES, GEORGETTA J	BE - ASSOC LR MGR III	02/01/2020	\$850.00	N/A	
POLK, MAURICE	BE - SECURITY AIDE	01/25/2020	\$1,617.51	\$841.82	
PRAWDZIK, DAVID J	AVIATION - MTD	02/01/2020	\$4,371.78	\$2,185.89	
REYNA, ROBERT	AVIATION - CUST WKR	02/06/2020	\$2,264.78	N/A	
RODRIGUEZ, EPIFANIA	BE - TEACHER ASST II	12/13/2019	\$1,520.44	N/A	
ROSARIO, ELIZABETH	BE - LRA	02/01/2020	\$850.00	N/A	
SEGOVIA, VICTOR M	STS & SAN - MTD	02/01/2020	\$4,859.71	\$2,429.86	
SIRISCEVICH, ANTHONY J	STS & SAN - EQUIPMENT DISPATCHER	02/01/2020	\$5,150.94	\$3,302.87	
SMITH, DEBORAH D	BE - LRA	02/13/2020	\$850.00	N/A	
SPENCE, CHARLES	FINANCE - CHIEF PROGRAMMER/ANALYST	02/01/2020	\$4,660.32	\$1,345.67	
STROH, MATTHEW J	TRANS - LOAD DISPATCHER	02/01/2020	\$5,852.66	N/A	
SZUBSKI, ROMAN M	BE - ENG CLASS III	02/07/2020	\$4,898.12	\$2,412.32	
TELLEZ, MARK A	AVIATION - WINDOW WASHER	01/18/2020	\$3,075.79	\$1,199.56	
THOMPSON, HUBERT J	CPL - LIBRARIAN II	02/01/2020	\$5,262.16	N/A	
WHITE, FREDDIE L	HEALTH - CLERK III	02/01/2020	\$3,963.26	N/A	
WRIGHT, YVONNE C	BE - TEACHER ASST	02/18/2020	\$734.09	N/A	AX
Total Employee Annuities	56 Case(s)		\$181,292.77		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ANDERSON, JULIE B	BE - COMP CONSOLE OPER	01/15/2020	\$1,029.96	Death	
BELL, IONA C	BE - ENG CUST GR V	02/12/2020	\$2,546.40	Death	
CECE, EMMA ROSA	AVIATION - PAINTER	01/25/2020	\$2,187.34	Death	
COYLE, ROSE M	WATER & SEWERS - OPER ENGR	01/07/2020	\$357.25	Death	R
FITZGERALD, MARY G	BE - ENG CUST GR V	02/04/2020	\$3,303.11	Death	
GASIOREK, CORRYETTE A	CORP COUNSEL - ATTORNEY	01/16/2020	\$783.10	Death	R
HEFFERNAN, KATHLEEN M	POLICE - DEPUTY DIR	12/23/2019	\$5,289.95	Death	
JOHNSON RILEY, LATONYA	BE - PORTER	10/06/2019	\$800.00	Death	
KILINSKIS, DONNA	BUILDING - COOLING INSP	01/18/2020	\$3,321.93	Death	
LAPENTA, ALICIA M	TRANS - TRAFFIC SIGNAL REPAIRMAN	01/09/2020	\$3,004.32	Death	
LINDSEY, ANTOINE L	BE - SCH BUS AIDE	02/02/2020	\$723.68	Death	S
LYNCH, ANITA V	WATER MGT - HOISTING ENG	01/23/2020	\$1,745.20	Death	
MACKINNON, JAMES I	BE - SCH CLERK	01/21/2020	\$1,753.24	Death	
NIZNIK, RONALD F	WATER - ACCT TECH	12/03/2019	\$884.26	Death	
OSEGUERA, ROSA M	STS & SAN - LINEMAN	01/05/2020	\$1,905.03	Death	
PEOPLES, JUANITA E	WATER - PLUMBER	12/12/2019	\$1,313.66	Death	R
RAYFORD, BARBARA A	BE - CUSTODIAN	01/04/2020	\$1,140.79	Death	
RAZO LOPEZ, GUADALUPE	HEALTH - CLERK III	02/04/2020	\$2,027.51	Death	
REDA, JOSEPHINE E	SEWERS - ASST DIST SUPER	01/17/2020	\$3,564.66	Death	
REINGRUBER, HELEN M	FINANCE - STAFF ASST	01/28/2020	\$483.40	Death	R
SUGRUE, JOHN P	BE - SENIOR MANAGER	12/09/2019	\$414.73	Death	R
VAICAITIS, RONALD J	BE - CLERK	11/03/2019	\$990.18	Death	
WILLIAMS, ANDRE V	TRANS - PROJECT COORD	01/12/2020	\$1,603.88	Death	
WILLIAMS, PERCY N	BE - VISION HEARING TECH	12/08/2019	\$1,620.70	Death	
Total Spouse Annuities	24 Case(s)		\$42,794.28		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
GASIOREK, CORRYETTE A	GASIOREK, GLEN	01/16/2020	\$412.92	Death	R
Total Reversionary Annuities		1 Case(s)	\$412.92		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
ANDERSEN, MARIANNA W	Change in FAS	07/01/2017	\$2,946.72 \$3,162.72	\$1,473.36 \$1,581.36	ORG ADJ
BIGLARI, SYLVIA S	Change in FAS	06/24/2018	\$1,864.27 \$1,925.39	N/A N/A	ORG ADJ
BURGOS, TERESA	Change in FAS	06/25/2017	\$1,132.22 \$1,245.44	\$566.11 \$622.72	ORG ADJ
CHHIM, KIMSIENG K	Change in FAS	06/25/2017	\$2,076.00 \$2,214.62	\$1,038.00 \$1,107.31	ORG ADJ
COLLINS-CAPLIS, MARY ELLEN	Change in FAS	06/25/2017	\$659.47 \$707.43	\$329.74 \$353.72	ORG ADJ
COOK, CHERYL A	Change in FAS	01/21/2018	\$552.44 \$598.17	\$276.22 \$299.08	ORG ADJ
CUMPIAN, CARLOS J	Change in FAS	08/02/2016	\$521.31 \$572.40	\$438.16 \$438.16	ORG ADJ
FOLK, CRAIG M	Change in FAS	06/25/2017	\$2,208.29 \$2,337.27	N/A N/A	ORG ADJ
GIGGER, ROBERTA	Change in FAS	07/26/2016	\$737.43 \$834.04	\$800.00 \$800.00	ORG ADJ
HAMPTON, GLADYS M	Change in FAS	06/25/2017	\$328.78 \$352.73	N/A N/A	ORG ADJ
HERNANDEZ, MARIA T	Change in FAS	08/16/2017	\$1,060.89 \$1,132.89	\$530.45 \$566.45	ORG ADJ
HUBBARD-BATES, LISA A	Change in FAS	05/24/2017	\$441.05 \$471.05	N/A N/A	ORG ADJ
LOVING, VICTORIA S	Change in FAS	06/30/2017	\$1,643.44 \$1,747.86	N/A N/A	ORG ADJ
MCDONALD, MARTIN E	Change in FAS	06/30/2017	\$791.77 \$843.51	\$395.88 \$421.76	ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	Annuity Amount		
			<u>Employee</u>	<u>Spouse/Child</u>	
MITCHELL, GARY K	Change in FAS	06/25/2017	\$1,840.08	\$920.04	ORG
			\$1,965.31	\$982.66	ADJ

Total Adjusted Annuities 15 Case(s)

Trustee Johnson moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee McMahan. Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahan, Trustee Soni and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BILKEY, ROBERT D	AVIATION	11/16/18		05/12/19	\$165.11	1
COLE, YALETHA D	FINANCE	06/04/19		06/16/19	\$78.36	2
CUMPIAN, RAMIRO	OEMC	11/16/19	07/01/20		\$210.92	
EISENHAUER, BRIAN C	WATER	01/09/20	08/01/20		\$217.97	
		(Less 1 days)				
ELLERSON, MONICA M	BE	01/17/20	05/01/20		\$130.71	
ENRIQUEZ, JANETTE	AVIATION	11/01/19	04/01/20		\$160.06	
EVANS, BELLENA G	BE	08/19/19		11/18/19	\$78.13	
GARCIA, JAIME B	STS & SAN	09/19/19	06/01/20		\$160.06	
MCGEE, VANESSA	TRANS	01/20/20	05/01/20		\$210.92	
OCHOA, RUBEN	TRANS	06/11/19		06/19/19	\$201.94	
OCHOA, RUBEN	TRANS	11/08/19	06/01/20		\$201.94	
PRATT, DAVID A	WATER	07/18/19	05/01/20		\$193.82	
RIVERA, OLGA I	FAMILY & SUPP	07/23/19		08/11/19	\$169.47	
STAMPS, MARSHA	BE	05/09/19		08/19/19	\$34.65	
Total DUTY DISABILITY			14 Case(s)		\$2,214.06	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BYRNE, NANCY T	OEMC	02/15/20		03/14/20	\$23.59
CERVANTES, MARTHA	BE	05/01/19	05/01/20		\$26.93
		(Less 17 days)			
CLAY, NATHANIEL L	WATER	02/17/20	07/01/20		\$106.71
COBBS, RENEE M	POLICE	02/19/20		03/05/20	\$63.60
COZZI, CATARINA E	HEALTH	02/10/20	05/01/20		\$146.86
DACE, TIMOTHY G	STS & SAN	01/02/20	05/01/20		\$134.77
DANKHA, SAMIRA I	BE	01/05/19	08/01/20		\$28.66
		(Less 2 days)			
DAVIS, KELLY D	OEMC	02/03/20	04/01/20		\$101.36
ESTERS, HOUSTON D	STS & SAN	02/22/20	07/01/20		\$106.71
FORD NINO, GWEN T	OEMC	03/20/20		05/12/20	\$25.97
MCNULTY, LINDA M	BE	12/28/19	05/01/20		\$31.41
PEREZ, ANA M	BE	01/23/20	07/01/20		\$41.83
RHIVERS, MONIQUE	TRANS	02/18/20	05/01/20		\$152.15
RIVERA JR, ANGEL D	GEN SERV	02/22/20	07/01/20		\$139.42
ROBINSON, LENORE P	OEMC	01/16/20	05/01/20		\$73.28
RULE, CANEAL	OEMC	03/09/20		06/11/20	\$65.85
TOLBERT, VANESSA A	OEMC	02/09/20	07/01/20		\$75.70
WALKER, NADINE	OEMC	02/13/20	05/01/20		\$19.34
Total ORDINARY DISABILITY			18 Case(s)		\$1,364.14

Trustee McMahon moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni and Trustee Thompson.. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BOARDEN, JOANN	FINANCE	02/20/19	05/01/20	NTE	\$138.62	
CUADRO, VICTOR L	STS & SAN	04/10/19	08/01/20	MED	\$218.40	
DRINKARD, MONIQUE	TRANS	11/26/18	10/01/20	MED	\$155.79	
GRIMES, ANNETTE	HEALTH	05/01/19	07/01/20	MED	\$172.65	
GVOJIC, MITZI	STS & SAN	11/26/18	10/01/20	MED	\$157.84	
KAMINSKI, MARK A	AVIATION	07/06/15	06/01/20	MED	\$149.72	1
KEKOS, LABROS T	WATER	06/04/19	05/01/20	MED	\$155.79	
MALLORY, DONALD L	AVIATION	07/02/19	06/01/20	MED	\$206.65	4
NIEVES, JAVIER R	GEN SERV	05/24/19	06/01/20	MED	\$206.77	1
PETERSON, RONNIE L	WATER	04/04/19	12/01/20	SPE	\$155.79	
RAMIREZ, RODOLFO H	GEN SERV	07/02/15	07/01/20	CX	\$101.21	
SISSON, GLORIA L	STS & SAN	10/23/19	06/01/20	MED	\$160.06	
VALDEZ, RODNEY R	STS & SAN	08/08/18	07/01/20	MED	\$198.95	
VASQUEZ, SERGIO	STS & SAN	03/11/19	02/03/20	RW	\$166.09	
WEST JR, JAMES	TRANS	02/11/19	12/01/20	MED	\$214.77	1
WILLIAMS, STEPHEN E	GEN SERV	11/17/17	02/01/21	MED	\$154.42	
Total DUTY-EXTENSION OF		16 Case(s)			\$2,713.52	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ADAMS EL, WARREN	OEMC	03/14/16	06/04/20	CX	\$20.89
BAINES, JAMES W	TRANS	11/25/17	07/01/20	MED	\$124.66
BAKER, JANE H	CPL	12/31/18	06/01/20	MED	\$118.09
BUCKLEY, LARRY D	BE	08/28/19	11/01/20	MED	\$66.36
BURRELL, ADAM D	STS & SAN	11/18/19	07/01/20	MED	\$65.68
CALDERON, SANDRA L	BE	10/28/18	12/01/20	MED	\$64.13
CHEW, JOANN	BE	12/28/17	10/01/20	MED	\$42.04
COLLINS, BARBARA J	BE	11/16/18	08/01/20	MED	\$38.10
COPLIN, ARSIS L	DOIT	09/05/19	06/01/20	MED	\$131.64
DOHERTY, JAMES P	TRANS	08/05/19	06/01/20	MED	\$145.60
DURHAM, PATRICK L	WATER	02/20/17	02/01/21	MED	\$115.97
FLORES, JUAN F	GEN SERV	06/20/17	03/22/20	CX	\$132.07
GARDNER, YOLANDA D	DOIT	08/16/19	09/01/20	MED	\$133.79
HINES, REGINA L	OEMC	12/06/19	06/01/20	MED	\$18.52
HUDLEY, FRANK	AVIATION	12/24/19	06/01/20	MED	\$106.71
MARTINEZ, EFRAIN M	BE	12/29/18	04/01/20	MED	\$55.98
NIERSBACH, AMY L	DOIT	09/01/17	03/31/20	RES	\$147.81
PALOMO, JUANITA	BE	06/06/18	02/01/21	MED	\$57.92
PORTER, SUZETTE R	BE	12/30/17	02/29/20	RES	\$50.86
PUSATERI, JOSEPH C	WATER	08/18/19	05/01/20	MED	\$124.95
ROSCOP, DANA M	OEMC	03/23/19	02/01/21	MED	\$21.51
VAN THOLEN, LUZ M	HEALTH	01/15/18	02/01/21	MED	\$105.39
Total ORDINARY-EXTENSION OF		22 Case(s)			\$1,888.67

Trustee McMahan moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahan, Trustee Soni and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
ALLEN, ANGELA F	Rate Chg	10/12/17	09/03/18	\$28.66	ORG
		10/12/17	09/03/18	\$29.66	ADJ
Total ADJUSTED ORDINARY DISABILITY		1 Case(s)			

Trustee McMahon moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

City Treasurer's Statement of Account as of 02/29/2020

Investments at Market:

City Treasurer's Office, 02/29/2020	\$511,966.83	
Northern Trust, 02/29/2020 - Unaudited	\$3,479,559,360.00	
	<hr/>	
Total Investments		\$3,480,071,326.83

Petty Cash Fund:		\$400.00
		<hr/>

Total Cash and Investments		\$3,480,071,726.83
		<hr/> <hr/>

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

PUBLIC COMMENT

A quorum was present. Before starting the meeting counsel indicated that consistent with the Governor's order, the meeting agenda has been shortened to deal solely with items necessary to further the immediate business of the Fund. Further, counsel advised the public that the open portion of the meeting was being recorded and that a transcript of the hearing will ultimately be made available on the Fund's website for review by the public.

There were no requests to address the Board.

The following topics were taken out of order.

UPDATE ON FUND'S NET POSITION

Mr. Yoon provided the Board with a summary of the Net Position of the Fund as of February 29, 2020.

At the recommendation of counsel, staff will continue to keep the Board updated on the current Market values and the state of the Fund on a regular basis.

Trustee Conyears-Ervin asked that Staff provide the previous month's report as well as the current month's report.

INVESTMENTS

Market Environment

Mr. Wesner provided a report on the current state of the market.

Monthly Performance Report

Mr. Wesner reviewed the highlights from the Fund's February investment performance.

Mr. Wesner notified the Board that if they had any questions or concerns, to please contact the consultants they are willing to give day by day updates since the Market is moving so quickly.

Trustee Johnson gave compliments to consultants for a job well done at these uncertain times.

Liquidity Needs

Mr. Yoon notified the Board that the contributions from the City of Chicago will be kept in cash for a little longer to assure that we have enough money for liquidity to pay benefits.

Based on recommendation of the Fund's staff and Investment consultants, , Trustee McMahon made a motion to liquidate up to \$30 Million, at such time and in such manner as they deem prudent at in order to assist with benefits payments. Seconded by Trustee Johnson.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni and Trustee Thompson. Nays-None.

EXECUTIVE DIRECTOR REPORT

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-03 held on Thursday, March 19, 2020

Coronavirus/Business Continuity Plan

Mr. White updated the Board as to the Fund's initiative to make sure the members of the Fund continue to receive all services during this Pandemic. He advised the Board that the Fund's new phone system allows staff to answer phones remotely and that conference calls will be used by the Fund's department heads and supervisors to keep their departments updated and to ensure business is being completed.

Mr. White also notified the Board that the Fund has been working with CMD to assist all the employees with the ability to work remotely and that at least nine new laptops were purchased to assist staff in working from home.

In response to Trustee Johnson's questions regarding members who want to retire June 30, 2020, Mr. White assured the Board that staff is doing their best to keep business as usual with exception of phone consultations and allowing documents to be sent in via mail, email or fax.

Technology Action Plan / Emergency Expenditures

At the recommendation of counsel, Trustee McMahon made a motion to grant the Executive Director authority, given the emergency nature of the Coronavirus and its potential impact on Fund operations, to enter into a contract with CMD subject to Legal review for a period not to exceed 3 months. Seconded by Trustee Johnson.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni and Trustee Thompson. Nays-None.

Mr. White notified the Board that an RFP would be expedited for long term Managed IT Consultant.

OLD BUSINESS/ NEW BUSINESS

Mr. White notified the Board that staff will be reviewing the contract for medical services that is up for renewal May 1, 2020.

Counsel spoke to the Board regarding the Comptroller Intercept Filing, Mr. Yoon reminded the Board that a motion was passed at the February 28, 2020 meeting by the Board to proceed with the filing of a Pension Intercept Request with the State of Illinois Comptroller if the City of Chicago does not meet their Employer Contribution obligation and deadline. Mr. Yoon stated that he did not believe there would be a need to file a Pension Intercept at this time because the Fund seems to have received all sums due and owing for 2019.

At the recommendation of counsel and request of Trustee Soni requested that, when and if it becomes necessary to file a Pension Intercept staff discuss the proposed filing with and the Board before doing so.

ADJOURNMENT

There being no further business to come before the Board, Trustee McMahon made a motion to adjourn the meeting at 9:41 a.m. Seconded Trustee Johnson. Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni and Trustee Thompson. Nays-None .