

REPORT OF MONTHLY MEETING NO. 2021-03

HELD ON

THURSDAY, MARCH 18, 2021

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 9
Invoices	Administrative and Investment Fees	10 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 19
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Legislative Update		
Update on Fund's Net Position		
Investments		
<ul style="list-style-type: none"> - Market Environment - Monthly Performance Report - MEABF Staff Investment Report - Watchlist - Liquidity 		
Pension Verification Payment		
Executive Director Report		
Administrative Policy		

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
B Reversionary	MED Updated Medical Records	S Less than 10 years of Service
C Calculated upon death of Employee	MMI Maximum Medical Update	SPE Specialist Doctor Visit
CX Credit Expires	N See Notes in File	T Term Annuity
D Death	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DU Duty Disability	OR Ordinary Disability	WC Workmens' Compensation
DIS Discharged	R Reciprocal Annuity	X Married @ Resignation,
EID Errors in Deduction	RES Resigned	Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Legal Update

Old Business/ New Business

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
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DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Jeffrey J. Johnson, at 9:02 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, March 18, 2021.

The following were present:

Jeffrey J. Johnson	President
Reshma Soni	Vice President
Robert P. Degnan	Recording Secretary
Verna R. Thompson	Trustee
Melissa Conyears-Ervin	Treasurer

Also Present:

Dennis White	Executive Director
Stacey Ruffolo	Deputy Executive Director
Donna Hansen	Office Manager
Steve Yoon	Investment Officer
Sarah Boeckman	Attorney at Law
Craig Slack	Deputy City Treasurer (Proxy for City Treasurer)
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Bukola Bello	Vision M.A.I. Consulting
Martha Merrill	AFSCME Council 31
William Canning	City of Chicago

Absent:

SECRETARY'S REPORT

Trustee Degnan motioned that the Minutes of Meeting No. 2021-02 be approved as submitted. Seconded Trustee Thompson. Carried: Ayes- Trustee Degnan, Trustee Johnson, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

Trustee Thompson motioned that the Executive Session Minutes of Meeting(s) be approved as submitted. Seconded Trustee Degnan. Carried: Ayes- Trustee Degnan, Trustee Johnson, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

Trustee Thompson motioned that the Transcripts from Previous Meeting(s) be approved as submitted. Seconded Trustee Degnan. Carried: Ayes- Trustee Degnan, Trustee Johnson, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
GASTON, KEVA C	BE	PAYROLL ADJUSTMENT	\$368.06
GUTIERREZ, MARIA S	BE	NEW ANNUITANT	\$609.98
HATCH, SOLOMON M	FAMILY & SU	PAYROLL ADJUSTMENT	\$288.15
JOYCE, MAUREEN A	AVIATION	NEW ANNUITANT	\$10.62
KILLEEN, JEREMIAH P	BE	NEW ANNUITANT	\$18.74
RUSS, JAMIE K	BE	PAYROLL ADJUSTMENT	\$345.18
STEWART, PAUL B	MAYOR'S OFF	PAYROLL ADJUSTMENT	\$424.18
WALSH, THOMAS J	BLDGS	NEW ANNUITANT	\$67.02
WARD, CRAIG L	WATER	PAYROLL ADJUSTMENT	\$95.20
WHITLEY, BARBARA A	BE	NEW ANNUITANT	\$9.09
WYNN, JERRY	LAW	PAYROLL ADJUSTMENT	\$90.38
Total Refund a/c errors in deduction		11 Case(s)	\$2,326.60
 TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS		 11 Case(s)	 \$2,326.60

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
AKINPELU, MICHAEL O	BE	08/27/2011	\$3,101.63	
ALLEN, MICHAEL L	COPA	05/15/2020	\$31,719.10	
BALDERAS, EDUARDO	BE	09/25/2020	\$9,077.72	
BALLARD, KEITH A	BE	01/04/2021	\$13,363.63	
BARNES, SHON F	COPA	01/14/2021	\$3,898.59	
BEAUCHAMP, CHEQUELA M	CPL	03/19/2016	\$1,153.49	
BLUMENBERG, MONIQUE L	BE	10/10/2018	\$16,380.01	
BOLDEN-DARKO, ANGELA	OFFICE OF EMERG	02/02/2020	\$39.01	
BRITTON, MARGUERITE A	CITY COUNCIL	12/31/1993	\$777.99	
BROWN, THERESA	BE	07/31/2012	\$10,998.75	
CAMPBELL, CHARLES C	BE	11/01/2009	\$66,729.38	A:37, S:11
CLAY, CARNETA L	BE	10/04/2020	\$6,867.40	
COLE, JESSICA L	OFFICE OF EMERG	05/14/2020	\$410.38	
CURRIER, SHOSHONA W	CULTURAL AFFAIRS	08/03/2017	\$43,480.55	
DAUGHERTY, PATRICIA A	STS & SAN	11/09/2020	\$21,832.36	
DEAN, MORGAN B	BE	07/31/2020	\$3,826.76	
DISHMON, CRYSTAL A	BE	12/31/2020	\$5,678.46	
DOBDA, NICHOLAS F	TRANS	08/02/2006	\$6,220.05	
DRAKE, MARY A	OFFICE OF EMERG	04/12/2019	\$24.44	
DVORAK, BRIAN D	HOUSING	11/16/2020	\$3,108.23	
EDWARDS, KARRIN L	BE	09/01/2020	\$7,340.88	
FOWLKES, ELISHEBA Y	BE	02/11/2020	\$8,747.19	
GARRETT, JOYCE Q	BE	01/13/2021	\$13,933.19	
GASTON, KEVA C	BE	01/29/2021	\$12,665.04	
GIBBONS, CALVIN D	BE	12/05/2020	\$2,926.36	
GIVENS, JOANNE D	BE	08/03/2020	\$35,816.09	
HALL, JUDY R	BE	08/28/2007	\$7,341.06	
HATCH, SOLOMON M	FAMILY & SUPP	01/29/2021	\$11,916.97	
HERNANDEZ, MASSIEL L	CITY CLERK	01/17/2020	\$191.84	
HILL, TIARA S	OFFICE OF EMERG	11/07/2019	\$71.52	
HOMER, AMANDA M	AVIATION	12/31/2018	\$88.13	
JACKSON, TAHARA S	BE	01/19/2021	\$5,790.15	
JOHNSON, JANICE F	OFFICE OF EMERG	11/12/2019	\$34.53	
JOHNSON, JERNARD J	CPL	01/15/2021	\$11,046.91	
LABONTE, DONALD P	BE	07/01/2016	\$17,647.46	
LACKAGE, DAN R	FINANCE	01/05/2021	\$915.83	
LANG, SHANNON	OFFICE OF EMERG	11/15/2019	\$42.72	
LUMPKINS, JOVAN K	BE	01/20/2021	\$4,771.66	
MAHONEY, MARTIN J	WATER	11/30/2020	\$37,404.51	
MARINAKOS, NIKI S	BE	09/13/2011	\$720.79	
NORVELL, JASMINE C	OFFICE OF EMERG	01/15/2020	\$52.02	

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
NUNEZ, MICHELLE	OFFICE OF EMERG	03/09/2020	\$404.93	
O'BOYLE, MATTHEW T	BE	07/01/2017	\$58,614.42	A:35, S:8
ODU, AZEEZAT	RETIREMENT BD	09/18/2020	\$11,443.02	
PALMER, ELIJAH B	BE	08/07/2020	\$51,205.26	A:39, S:9.5
PATTERSON, PAUL M	COPA	10/25/2019	\$13,053.91	
PEALS, KIMONI E	POLICE	06/10/2020	\$16,796.12	
PERDUE, TOYA V	OFFICE OF EMERG	11/22/2019	\$68.71	
PERRY, SHAVONE N	BE	01/12/2021	\$18,177.35	
ROWE, MATTHEW H	BE	01/04/2016	\$38,881.21	
RUFFING SR, ROBERT J	OFFICE OF EMERG	12/15/2020	\$52.85	
RUSS, JAMIE K	BE	12/14/2020	\$7,411.45	
RUSSELL, TENIA R	BE	11/23/2018	\$11,011.08	
SHAW, DARRIS L	COMM DEV	09/07/2018	\$8,251.04	
SHLEMON, SARAH E	BE	01/01/2021	\$10,151.77	
SMITH, CAROL F	BE	04/25/2017	\$984.64	
SMITH, TENNEIL D	BE	01/27/2021	\$7,857.68	
STEWART, PAUL B	MAYOR'S OFFICE	08/24/2020	\$15,730.26	
THOMAS, ROBIN C	AVIATION	01/31/2021	\$30,369.34	
TONEY, BRENEE A	BE	01/12/2021	\$7,640.87	
TUNNEY, TIMOTHY C	BE	04/30/2007	\$51,180.54	A:47, S:9
TUVSHINBAATAR, KHALIUNAA	BE	12/11/2020	\$1,508.41	
VENZOR, CHRISTINE	BE	12/08/2020	\$10,007.51	
VRTIS, EDWARD P	LAW	01/17/2020	\$68.39	
WARD, CRAIG L	WATER	12/18/2020	\$210,867.80	A:50, S:21
WASHINGTON, ERICA M	BE	09/01/2020	\$8,419.36	
WATKINS, NICOLE D	FLEET/FACIL MGMT	12/11/2020	\$123,139.02	A:46, S:27
WHITE, PRISCILLA I	BE	12/31/2020	\$12,099.53	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

68 Case(s) \$1,153,549.25

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
COLEMAN, KENDRICK D	BE	11/21/2020	DesBen (1/4)	\$14,856.72
CRUMPTON, PAMELA J	BE	11/26/2020	DesBen (1/6)	\$6,466.06
KLOSIEWSKI, GERALDINE L	POLICE	11/18/2016	Estate	\$3,384.69
LEWIS, DEBRA A	BE	12/14/2018	Heir (3/3)	\$121,599.66
MIRAMONTES JR, RUBEN C	AVIATION	02/01/2019	DesBen (3/3)	\$66,153.30
TAYLOR, CARRIE	CPL	03/21/2020	DesBen	\$40,442.22
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			6 Case(s)	\$252,902.65

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
CARTER, CYNTHIA A	OFFICE OF EMER	11/15/2019	\$57.89
REDD, PATRICIA J	BE	01/15/2021	\$13,615.80
WILSON, SUZETTE R	BE	01/18/2021	\$34,429.30
WYNN, JERRY	LAW	01/15/2021	\$3,701.62
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		4 Case(s)	\$51,804.61

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BATTAGLIO, PAULA J	LAW	01/30/2021	\$29,192.13
BOLTON, DIANA L	FAMILY & SUPP	02/01/2021	\$37,960.29
BRADSHAW, DIANE	BE	02/01/2021	\$10,455.92
DREW, GLORIA	BE	01/17/2021	\$3,236.61
EARL, MARILYN	OFFICE OF EMER	02/01/2021	\$49,310.74
FARMER, DIONNE L	FINANCE	08/01/2020	\$20,211.41
FLORES, MARIA	BE	09/13/2020	\$2,482.90
HOLMES, KEVIN T	AVIATION	12/31/2020	\$15,434.88
JACKSON, VELDETTA	OFFICE OF EMER	01/01/2021	\$4,829.12
JIRUS, JERRY C	BUS AFFAIRS	02/01/2021	\$7,649.78
KEATING, THOMAS F	BE	09/27/2020	\$1,486.97
KUDO, ROSANA R	BE	09/13/2020	\$5,044.05
LOPEZ, ARLEEN	HEALTH	01/31/2021	\$43,572.61
LOPEZ, MARIE C	BE	01/13/2021	\$6,596.97
MOSAK, ESTHER B	BE	10/20/2019	\$1,222.63
OUTLAW, CASSANDRA	BE	07/05/2020	\$7,573.99
PISARCZYK, JOSEPHINE	BE	09/01/2020	\$10,895.03
SIMMS, JOYCE A	OEMC	01/01/2021	\$12,452.53

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
WATSON, LORI C	BE	02/17/2021	\$12,505.06
WHITLEY, BARBARA A	BE	12/30/2020	\$21,154.69
Total REFUND OF SPOUSAL CONTRIBUTIONS		20 Case(s)	\$303,268.31
 TOTAL REFUNDS			 \$1,763,851.42

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	REL Released to Return to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Thompson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Degnan. Carried: Ayes- Trustee Degnan, Trustee Johnson, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

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**Report for Monthly Meeting No. 2021-03 to be held on Thursday, March 18, 2021
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2021 BUDGET	YEAR-TO-DATE 02/28/21	YTD % EXPENDED	FOR APPROVAL
PERSONNEL	\$3,274,530.00	\$ 458,649.97	14.0%	\$ 228,088.14
Salaries & Wages - Regular				226,894.64
Salaries & Wages - Part-Time				1,193.50
Employee Insurance & Benefits	1,386,640.00	206,609.25	14.9%	111,260.73
Healthcare-Actives, net of EE prem contributions				\$104,741.18
Illinois Dept of Employment Security:				
Reimbursement of unemployment benefits paid to former staff member - credit next month; will be voided in March				* 6,519.55
PROFESSIONAL SERVICES				
Actuarial Services	83,000.00	-	0.0%	-
Legal Advisory Services	250,000.00	1,130.50	0.5%	18,461.41
Burke Burns & Pinelli, Ltd.: Legal services				
02/15/21, Inv#28362, 01/04/21 - 01/29/21				9,480.49
02/15/21, Inv#28363, 01/04/21 - 01/28/21				1,904.00
02/15/21, Inv#28364, 01/15/21 - 01/25/21				4,605.42
02/15/21, Inv#28365, 01/07/21 - 01/27/21				490.00
02/15/21, Inv#28366, 01/26/21 - 01/29/21				851.00
Debbie Tyrrell, Court Reporter:				
Transcripts Re: 01/21/21 Meeting				1,130.50
Other Consulting Services				
MEABF Advisor	-	2,638.20	0.0%	1,143.22
Ruth Abramikas:				
Service dates: 01/19/21 thru 01/25/21				1,143.22
Medical Services	75,000.00	6,250.00		6,250.00
Terence P Sullivan, MDSC:				
Services 02/01/21 - 02/28/21				6,250.00
Audit Services	43,500.00	-	0.0%	-
Legislative Liason	36,000.00	3,000.00	8.3%	3,000.00
Vision MAI, LLC., Legislative Liaison, 02/21				3,000.00
Centennial Yr-100th Celebration Media Marketing	25,000.00	11,000.00		11,000.00
Ministry of Love Productions, Inc.:				
Inv#0144, Discovery & brand design, future needs				11,000.00
IT Consulting	137,000.00	9,133.50	6.7%	9,137.50
CMD Consulting Solutions, LLC:				
03/01/21, Inv#1764, Network support - onsite, 02/21				7,000.00
03/01/21, Inv#1764, AllienVault Security, 02/21				900.00
03/01/21, Inv#1764, Office 365 monthly subscription, 02/21				1,237.50
Benefit Payments	460,000.00	-	0.0%	-
COMMUNICATIONS EXPENSES				
Printing & Publications	132,000.00	-	0.0%	* 21,485.37
Bond Brothers & Co., Inc.:				
02/03/21, Inv#61993, (52,000) Pension Matters				* 5,695.00
02/03/21, Inv#61993, Collating & mailing Pension Matters				* 2,675.00
02/03/21, Inv#61993, Postage Pension Matters				* 11,929.13
02/03/21, Inv#61993, Collating & mailing Pension Matters second mailing				* 650.00
02/03/21, Inv#61993, Postage Pension Matters second mailing				* 498.84

**Report for Monthly Meeting No. 2021-03 to be held on Thursday, March 18, 2021
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2021 BUDGET	YEAR-TO-DATE 02/28/21	YTD % EXPENDED	FOR APPROVAL
Denise Russell: Reimbursement for postage mailing of (68) 3EALP Advices			*	37.40
Postage	\$ 25,000.00	\$ 3,445.70	13.8%	\$ 1,783.25
Adetola Adenaya: Reimbursement for expenses re: mailing the 1099-Misc & 1096 forms			*	37.55
United States Postal Service: 02/21, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc.: Inv#3234-49723 services from 01/06/21 - 01/29/21				45.70
Telephone & Communications	50,720.00	4,522.15	8.9%	3,862.15
8x8, INC.: Inv#2902913, Phones re: January usage				3,202.15
Cogent Comm, 02/01/21, Internet - Onsite				450.00
Business Continuity - Managers Cell Phone Reimbursement - February				210.00
OTHER OPERATING EXPENSES				
Rental & Utilities	794,140.00	128,083.36	16.1%	64,354.79
321 North Clark Property LLC: 02/21 Rent				63,728.57
ComEd, Services from 01/04/21 - 02/02/21				626.22
Contractual Services				
Trustee Election Services	38,580.00	-	0.0%	-
Death Service	2,000.00	-	0.0%	-
Shredding & Storage Charges	28,740.00	4,571.00	15.9%	2,355.35
Iron Mountain: Inv#DJJX608, Storage charges				1,327.00
Vital Records Control: Inv#1968242, 02/21 Storage charges				938.85
Shred-it USA: Inv#8181285699, Shredding charges - 01/21				89.50
Dues & Subscriptions	17,850.00	1,712.91	9.6%	687.91
Corporate Mastercard: Chicago Tribune, Digital subscription				27.72
IL. Sec of State Lobbyist Registration 2021 Registration fee for lobbyist				306.75
Wall Street Journal, Digital subscription				19.49
GFOA, Membership renewal for D White				280.00
Illinois Notary "Discount" Bonding Co.: Renewal commission for Lisa Valenti				53.95
Equipment Rental & Maintenance	4,500.00	925.02	20.6%	220.00
Digital Copier Supercenter: Inv#19714, (3) Copiers - 02/21 Maintenance				220.00

**Report for Monthly Meeting No. 2021-03 to be held on Thursday, March 18, 2021
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2021 BUDGET	YEAR-TO-DATE 02/28/21	YTD % EXPENDED	FOR APPROVAL
Repairs & Maintenance Office	\$ 3,300.00	\$ 82.95	2.5%	\$ 100.95
321 North Clark Property LLC:				
Inv - July - Service 07/20				18.00
Inv - February - Service 02/21				82.95
Insurance:				
Fiduciary, Fidelity Bond, Property, Employment	269,760.00	3,305.00	1.2%	3,305.00
Mesirow Insurance Services, Inc.:				
02/19/21 Inv#1578229, Annual Premium Government				
Crime Bond Period 02/21/21 - 02/21/22				
Policy# - CCP443048600				3,305.00
Travel Expenses - Conferences & Others	25,500.00	-	0.0%	-
Office & Computer Supplies	92,115.00	1,092.05	1.2%	1,264.55
Office Supplies				
Staples Advantage:				
01/09/21, Inv#3466663363, Office supplies				61.10
Purchase Power:				
01/16/21, Postage machine supplies				590.95
Computer/Technical Expense				
Rodman Design:				
Inv#4783, Wrote scripts for cleaning rogue PDFs for				
forms & publications. Website reviewed for broken links				360.00
Sikich LLP, Inv#1398354, GP Consulting				172.50
Corporate Mastercard:				
Liquid Web, 01/21 Charge re: secure website hosting				80.00
Payroll Services	9,930.00	666.10	6.7%	844.66
ADP, Inc. - Payroll processing - 2020				178.56
ADP, Inc. - Payroll processing - 2021				538.10
Midwest Time Recorder Inc.:				
Inv# 177254, Time clock service 01/21				128.00
Miscellaneous Expense	8,990.00	375.52	4.2%	150.52
02/21, Qildro, Subpoena & Other:				(325.00)
Rebecca Harris Faust:				
Reimbursement for county fee re: notary registration				5.00
Corporate Mastercard:				
FTD.COM, Flowers for E. Conyears				169.54
Zoom:				
Monthly charges for webinar & host conferencing				209.98
Steve Yoon:				
Reimbursement for renewing MEABF's				
unique identifier LEI				91.00
Reserve for Contingencies	20,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMTS	7,293,795.00	847,193.18	11.6%	488,755.50

*2020 accrual

Report for Monthly Meeting No. 2021-03 to be held on Thursday, March 18, 2021

ADMINISTRATIVE & OPERATING DISBURSEMENTS

	2021 BUDGET	YEAR-TO-DATE 02/28/21	YTD % EXPENDED	FOR APPROVAL
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	\$ 15,000.00	\$ -	0.0%	\$ -
Electronic Signature DocuSign	85,000.00	85,000.00	100.0%	-
Document Mgmt. System: Insite	25,000.00	-	0.0%	-
PBS Maintenance & System Enhancement	260,000.00	17,500.00	6.7%	17,500.00
Novitas Business & Technology: Inv#3428, PBS Support & Maintenance, 02/21				17,500.00
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	7,678,795.00	949,693.18	12.4%	506,255.50
INVESTMENT EXPENSES				
Investment Management Fees	6,767,384.00	-	0.0%	* 634,614.76
Ariel Investments, LLC: Service period 10/01/20 - 12/31/20				* 107,136.29
MackKay Shields LLC: TNT #2640410 Service period 10/01/20 - 12/31/20				* 118,251.00
TNT #CMU05 Service period 10/01/20 - 12/31/20				* 113,142.88
Nuveen Asset Management(Symphony Asset Mgmt.): Service period 10/01/20 - 12/31/20				* 133,168.54
Walter Scott & Partners: Service period 10/01/20 - 12/31/20				* 162,916.05
Custodial Management	347,500.00	-	0.0%	-
Investment Advisory Services	290,000.00	-	0.0%	-
Investment Legal Services	-	-	0.0%	* 181.93
MackKay Shields LLC: Inv#1868198, Legal fees re: Commercial Barge				* 64.30
Inv#1881516, Legal fees re: Commercial Barge				* 117.63
TOTAL INVESTMENT EXPENSES	7,404,884.00	-	0.0%	* \$ 634,796.69
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 1,141,052.19

Trustee Thompson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee Degnan.

Carried Ayes- Trustee Degnan, Trustee Johnson, Trustee Soni, Trustee Thompson and Mr. Slack.
Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ABDULLAH-SMITH, BARBARA	BE - SCH OPER MGR	11/08/2020	\$3,073.87	\$1,628.65	R
ARMSTRONG, CLAYTON E	TRANS - FOREMAN LINEMEN	02/01/2021	\$7,997.61	\$4,075.77	
BARTUS, MARTIN A	FLEET/FACIL MGMT - MACHINIST	02/01/2021	\$6,770.66	\$4,265.31	
BATTAGLIO, PAULA J	LAW - LEGAL SECRETARY	01/30/2021	\$4,357.34	N/A	
BOLTON, DIANA L	FAMILY & SUPP - SUPV PROG AUDIT	02/01/2021	\$5,562.72	N/A	
BRADSHAW, DIANE	BE - SCH BUS AIDE	02/01/2021	\$1,151.03	N/A	
BRISSEUS, CLIFFORD	BE - SCHOOL ASST	01/01/2021	\$1,369.93	\$508.58	R
CACERES, LUIS A	AVIATION - ELEC MECH	02/01/2021	\$4,690.48	\$2,345.24	
COBBS, PAMELA L	BE - SCH COMM REP	02/19/2021	\$1,686.48	\$1,177.54	
DAVY ECHOLS, JEWEL D	OEMC - CROSSING GUARD	01/01/2021	\$1,068.96	\$790.05	
DELUNA, ROLANDO	FINANCE - DEPUTY COMP	02/01/2021	\$7,512.33	\$3,756.16	
DICARO, EMIL R	TRANS - MTD	02/01/2021	\$4,100.79	\$2,458.23	
DREW, GLORIA	BE - LRA	01/17/2021	\$850.00	N/A	
DUFFY, PATRICK K	WATER - PLUMBING INSPEC	02/01/2021	\$6,005.85	\$3,655.21	
EARL, MARILYN	OEMC - FIRE COMM OPERATOR II	02/01/2021	\$6,653.20	N/A	
FARMER, DIONNE L	FINANCE - PARKING ENFORCE AIDE	08/01/2020	\$3,703.76	N/A	
FIELDS, SNOVIA	BE - LRA	01/28/2021	\$1,195.61	\$794.11	
FLORES, MARIA	BE - TEACHER ASST	09/13/2020	\$1,019.04	N/A	R
GERBER, SUSAN I	HEALTH - DEPUTY COMM	02/12/2021	\$3,815.27	\$2,552.09	R
GUTIERREZ, MARIA S	BE - PARENT WKR	10/25/2020	\$850.00	\$510.32	
HOLMES, KEVIN T	AVIATION - POOL MTD	12/31/2020	\$2,591.69	N/A	R
HOWARD, CASSIE A	BE - SCH CLERK	01/25/2021	\$3,101.17	\$1,641.97	
JACKSON, VELDETTA	OEMC - CROSSING GUARD	01/01/2021	\$653.57	N/A	A
JIRUS, JERRY C	BUS AFFAIRS - DIR OF ADMIN II	02/01/2021	\$631.03	N/A	S
JOHNSON, MERION J	BE - SECURITY AIDE	01/20/2020	\$1,508.99	\$800.00	
JOYCE, MAUREEN A	AVIATION - AIRPORT MGR	02/01/2021	\$5,896.67	\$2,952.72	
KEATING, THOMAS F	BE - TEACHER ASST II	09/27/2020	\$602.01	N/A	R
KILLEEN, JEREMIAH P	BE - ENG CLASS II	01/28/2021	\$4,782.67	N/A	
KONRATH, PEGGY H	POLICE - CRIMINALIST II	11/01/2020	\$1,505.72	\$752.86	R
KUDO, ROSANA R	BE - SPECIAL ED TEACHER	09/13/2020	\$1,436.71	N/A	R
LATHAM, LATICIA A	FLEET/FACIL MGMT - ASST TO THE COMM	02/01/2021	\$5,628.43	\$2,814.22	
LATTYAK, ALLAN J	AVIATION - MTD	02/01/2021	\$4,319.76	\$3,157.82	
LOCKHART, JEWEL L	OEMC - CROSSING GUARD	01/01/2021	\$1,193.23	\$800.00	
LOEFF, SCOTT B	BLDGS - ASST COMM	02/01/2021	\$7,730.32	\$3,865.16	
LOPEZ, ARLEEN	HEALTH - SUPV SANITARIAN	01/31/2021	\$6,513.70	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
LOPEZ, IRMA C	BE - TEACHER AIDE	11/01/2020	\$1,949.24	\$974.62	R
LOPEZ, MARIE C	BE - CROSSING GUARD	01/13/2021	\$885.92	N/A	
MARTINEZ, LUZ M	BE - SECURITY OFFICER	01/21/2021	\$1,996.57	\$1,326.75	
MC KINLEY, JACQUELINE	OEMC - CROSSING GUARD	01/01/2021	\$909.06	\$800.00	
MEDINA, ELIZABETH	BE - TEACHER ASST	09/29/2020	\$1,439.03	\$867.32	
MORAVEC, KIMBERLY M	OEMC - COMM OPER MGR	02/01/2021	\$6,813.69	\$3,406.84	
MOSAK, ESTHER B	BE - TEACHER ASST	10/20/2019	\$135.17	N/A	R
OCHOA, JAIME	BE - PORTER	01/02/2021	\$850.00	\$800.00	
OUTLAW, CASSANDRA	BE - SCH BUSINESS MGR	07/05/2020	\$2,066.31	N/A	R
PAGAN, SONIA M	BE - TEACHER ASST	01/30/2021	\$3,082.43	\$1,841.79	
PISARCZYK, JOSEPHINE	BE - SCHOOL CLERK ASST	09/01/2020	\$1,396.75	N/A	
POULOPOULOS, IRINI	BE - PORTER	12/01/2020	\$995.76	\$800.00	
RAZO, ROBERT P	OEMC - SUPV POLICE COMM OPER	02/01/2021	\$6,219.05	\$3,141.68	
RESTIVO, MICHAEL J	STS & SAN - WARD SUPT	02/01/2021	\$7,486.31	\$3,743.16	
RICE, DONNA B	OEMC - CROSSING GUARD	01/01/2021	\$1,117.97	\$800.00	
RODRIGUEZ, ROSALBA	BE - LRA	01/14/2021	\$286.29	\$590.72	
ROGERS, RAYMOND F	STS & SAN - MTD	02/01/2021	\$3,304.70	\$1,652.35	
RUDA, SHARON D	CPL - ASST TO THE COMM	01/01/2021	\$313.82	\$180.41	R
SCHREINER, JOSEPH	OEMC - CROSSING GUARD	01/01/2021	\$850.00	\$696.42	
SIMMS, JOYCE A	OEMC - CROSSING GUARD	01/01/2021	\$1,269.27	N/A	
TATUM, WILLIE B	OEMC - CROSSING GUARD	01/01/2021	\$850.00	\$717.62	
WAITEKUS, STEPHEN T	AVIATION - SECURITY OFFICER	02/01/2021	\$5,755.52	\$3,094.28	
WALSH, THOMAS J	BLDGS - SUPV ELECTRIC INSPECT	02/01/2021	\$7,329.50	\$3,664.75	
WASHINGTON, JEFFREY L	PUBLIC WORKS - CIVIL ENGINEER II	12/01/2020	\$1,111.76	\$555.88	R
WATSON, LORI C	BE - SCH CLERK	02/17/2021	\$1,523.71	N/A	
WHITLEY, BARBARA A	BE - SCH CLERK	12/30/2020	\$2,853.01	N/A	
WILHELM, THOMAS J	FLEET/FACIL MGMT - ACCIDENT ADJUSTER	01/14/2021	\$3,966.30	\$1,983.15	
Total Employee Annuities	62 Case(s)		\$188,287.74		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
AUGUST, CARL M	BE - LRA	02/09/2021	\$97.98	Death	R
BANKS, ZERLEE M	REVENUE - PARKING MTR MECH	12/02/2020	\$2,422.00	Death	
BELDA, KATHRYN J	PERSONNEL - SENIOR ANALYST	12/26/2020	\$919.66	Death	R
BOONE, DENISE	STS & SAN - PAINTER	12/01/2020	\$1,763.70	Death	
BRABOY, JOHN	BE - CWA	02/13/2005	\$800.00	Death	
BURNS, TILLIE	STS & SAN - CLERK	01/01/2021	\$2,748.44	Death	R
COLLINS, GLORIA	WATER - PLUMBER	01/09/2021	\$3,521.16	Death	
FARNAN, MICHAEL J	BE - SCH CLERK	12/19/2020	\$1,501.15	Death	
HERIGODT, AUDREY E	TRANS - CEMENT MASON	12/03/2020	\$927.83	Death	
KIM, THANH SOC	BE - TEACHER ASST II	12/23/2020	\$876.82	Death	
KLEIZA, ASTA M	HUMAN SERV - PROJECT COORD	01/05/2021	\$2,923.15	Death	R
LANGHAMER, COLLETTE M	TRANS - SUPERINTENDENT SIGN DIV	06/23/2020	\$814.34	Death	R
LARKINS, FRANK	BE - SCHOOL COMM REP	11/28/2020	\$1,044.96	Death	
LEE, GWENDOLYN	BE - FACILITIES DIR	01/21/2021	\$1,751.22	Death	
LOZANO, BENJAMIN	BE - LRA	01/15/2021	\$800.00	Death	
MAGRADY, ROBERTA L	BE - MTD	01/02/2021	\$2,448.26	Death	
MINARCIK, JAMES I	AVIATION - AIR CUST SERV REP	01/25/2021	\$1,455.60	Death	
MONTES, MARIA G	STS & SAN - WARD SUPT	01/24/2021	\$3,742.42	Death	
PITTS, JAMES W	HEALTH - PUB HEALTH NURSE II	01/07/2021	\$2,348.74	Death	
RAMOS, IRENE	BE - SCH SECURITY OFF	12/07/2020	\$800.00	Death	
REITMEIER, JOY H	STS & SAN - FOREMAN MTD	11/07/2020	\$2,824.71	Death	
ROBERTS, FELIX	TRANS - STAFF ASST	12/16/2020	\$2,332.24	Death	
RUSH-BADY, LEORIA	BE - SECURITY MONITOR	01/10/2021	\$800.00	Death	
SABATINO, SALLY J	BE - ENGINEER	11/19/2020	\$3,875.61	Death	
SCHNEIDER, NANCY J	WATER - OPER ENG GROUP C	12/28/2020	\$800.00	Death	
SOTO ORTEGA, BARTOLO	BE - SCHOOL COMM REP	12/30/2020	\$1,827.61	Death	
TINES, JANICE M	BE - CUST WKR	12/20/2020	\$1,624.12	Death	
TOMASSO, MARY G	STS & SAN - HOISTING ENG	01/12/2021	\$4,050.30	Death	
WILLIAMS, LULA B	WATER - FOREMAN CUST WKRS	05/21/2018	\$1,824.90	Death	
Total Spouse Annuities	29 Case(s)		\$53,666.92		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
SOTO, ANDREW B	LOZANO, LETICIA	12/30/2020	\$220.00	12/2028	
Total Child(ren) Annuities		1 Case(s)	\$220.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BAILEY, STEPHEN M	BAILEY, CHARLES	05/16/2020	\$163.50	Death	
PARKER, SAMANTHA	ADLER, EDWARD	01/06/2021	\$218.00	Death	
Total Reversionary Annuities		2 Case(s)	\$381.50		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
JOHNSEN, NANCY	Payment of Prior Service	01/01/2021	\$4,429.90	\$2,214.95	ORG
		02/01/2021	\$4,506.28	\$2,253.14	ADJ
MUIR, JEANINE E	Change in FAS	09/05/2019	\$3,522.67	\$1,761.34	ORG
			\$3,631.62	\$1,815.81	ADJ

Total Adjusted Annuities **2 Case(s)**

Trustee Soni moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Degnan, Trustee Johnson, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ADAME, JORGE A	FLEET	02/09/21	06/01/21		\$212.33	3
BOYD, MARETHA C	STS & SAN	12/29/20	07/01/21		\$163.91	1
CARFO, BENEDETTO	WATER	01/20/21	07/01/21		\$213.70	
CASAS, JESSE	STS & SAN	12/16/20	06/01/21		\$164.63	
COLEMAN, ANTHONY	TRANS	10/21/20	07/01/21		\$128.13	
COX, ERIKA	STS & SAN	07/31/20	07/01/21		\$98.51	3
ELLERBE, LEVI F	WATER	11/16/20		02/16/21	\$87.83	
GALLAS, GARY W	POLICE	01/19/21	07/01/21		\$89.24	
GARZA, JOSEPH I	WATER	09/19/20	08/01/21		\$189.76	
GOFF, ERIK	TRANS	12/09/20	06/01/21		\$217.12	
PEREZ, MARIA D	BE	11/02/20		01/27/21	\$157.71	
VALLEJO, VERONICA	STS & SAN	12/07/20	07/01/21		\$184.46	
Total DUTY DISABILITY		12 Case(s)			\$1,907.33	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ALEXANDER, PATRICIA L	FINANCE	07/11/20	07/01/21		\$73.28
AMIRSHAGHAGHI, SAYEH	WATER	02/20/21		03/31/21	\$153.76
BAZILE, GABRELE I	AVIATION	12/18/20	06/01/21		\$109.27
BROWN, LATASHA M	OEMC	01/20/21		03/12/21	\$80.53
BURNETT, DIAMOND	STS & SAN	12/28/20	05/01/21		\$131.64
CHISM, MARSHA A	BUS AFFAIRS	01/28/21	06/01/21		\$112.11
CLANCY, ANN M	OEMC	02/16/21		02/28/21	\$139.04
COBURN, REGINALD	FINANCE	11/23/20	11/01/21		\$71.03
CUADRO, VICTOR L	STS & SAN	02/14/21	06/01/21		\$148.45
DIMOULIS, STELLA	BE	02/02/21	06/01/21		\$76.53
FORD JR, WILLIE	AVIATION	12/26/20		03/04/21	\$149.45
GILLESPIE, DENNIS K	AVIATION	01/04/21		03/31/21	\$114.74
GOODMAN, MARK A	WATER	02/08/21	07/01/21		\$148.45
HUNT, RONALD	AVIATION	02/05/21	08/01/21		\$103.86
JOHNSON, ALFRED H	FINANCE	12/03/20	05/01/21		\$89.57
JOHNSON, MARCELLA D	OEMC	02/05/21	06/01/21		\$126.74
LEEN, THOMAS J	WATER	02/15/21	06/01/21		\$148.16
LOWE, LARRETTE L	OEMC	02/28/21	08/01/21		\$30.79
MELENDEZ, VIOLA	OEMC	12/01/20	08/01/21		\$134.93
ORTIZ, ELOY	WATER	11/22/20		01/20/21	\$135.51
PEREZ, CALIXTO	STS & SAN	03/01/21	09/01/21		\$109.27
RANDLE, MARLON P	GEN SERV	01/24/21		04/04/21	\$148.68
RODRIGUEZ, THERESA M	OEMC	10/14/20	06/01/21		\$56.59
SIMMONS, JASON J	AVIATION	01/02/21	06/01/21		\$109.27
SYCHOWSKI, CONNIE M	BE	12/26/20	05/01/21		\$67.52
VENEGAS, ANGELA V	BLDGS	01/30/21	06/01/21		\$143.09
WHITEMON, GREGORY V	STS & SAN	11/02/20		12/06/20	\$109.27
WOODS, ULMA S	AVIATION	01/18/21	10/01/21		\$114.74
Total ORDINARY DISABILITY		28 Case(s)			\$3,136.27

Trustee Thompson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Degnan. Carried: Ayes- Trustee Degnan, Trustee Johnson, Trustee Soni, Trustee Thompson and Mr. Slack.. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BAILEY, ROBERT J	WATER	05/06/16	02/01/22	MED	\$200.88	
BURSON, YVONNE	WATER	02/04/19	08/01/21	MED	\$182.58	
CARRIG, PETER	FLEET	07/29/20	06/01/21	MED	\$209.85	
FORBES, LATOYA C	STS & SAN	11/26/19	08/01/21	MED	\$160.06	
GANNON, MICHAEL	AVIATION	01/03/01	02/01/22	MED	\$109.41	
GOMEZ, WILLIAM	WATER	01/20/04	02/01/22	MED	\$81.46	
HURST, LEE	TRANS	06/30/20	07/01/21	MED	\$160.06	
LOPEZ, OSCAR E	WATER	06/26/18	08/01/21	MED	\$209.85	
TOLBERT, LUCIOUS	AVIATION	04/20/20	07/01/21	MED	\$160.06	
WEST JR, JAMES	TRANS	02/11/19	12/01/21	MED	\$214.77	1
WILCZYNSKI, ROBERT K	GEN SERV	05/16/20	06/01/21	MED	\$209.13	
WOODS, ROMELLA	FINANCE	10/15/20	05/01/21	MED	\$101.66	1
ZBOREK, ROBERT	ANIMAL CONTRL	06/27/19	12/01/21	MED	\$143.48	
ZORICH, LAWRENCE J	WATER	08/14/08	08/01/21	NTE	\$162.54	
Total DUTY-EXTENSION OF		14 Case(s)			\$2,305.79	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BAINES, JAMES W	TRANS	11/25/17	09/01/21	MED	\$124.66
BAKER, JANE H	CPL	12/31/18	11/01/21	MED	\$118.09
BRACERO, ANNETTE	BE	04/21/18	02/01/22	MED	\$32.68
COLEMAN, GENORE	BE	01/18/19	08/01/21	MED	\$27.23
CONLEY, ROBERT E	STS & SAN	07/07/20	06/08/21	CX	\$106.71
COPLIN, ARSIS L	DOIT	09/05/19	06/01/21	MED	\$131.64
DAVIS, TORRANCE T	POLICE	04/01/17	11/01/21	MED	\$100.36
HARRIS-BROWN, CARMELLA A	OEMC	12/07/20	04/26/21	REL	\$107.84
HOBBS, KELLY	TRANS	03/07/18	09/01/21	MED	\$83.06
HU, JIANYUN	TRANS	10/16/20	06/01/21	MED	\$139.28
OLDS, CELESTE E	STS & SAN	08/31/20	06/01/21	MED	\$109.27
PAQUETTE, JOANN C	OEMC	07/19/20	03/01/21	RW	\$21.51
PICKENS, CHERYL A	POLICE	07/27/20	06/01/21	MED	\$96.53
SALONE, LISA M	OEMC	04/17/17	06/01/21	MED	\$95.82
SANTOS, ANGEL L	AVIATION	03/15/20	08/01/21	MED	\$106.71
SOJKA, TIMOTHY	AVIATION	08/09/20	06/01/21	MED	\$147.74
THOMAS, RENEE L	DISABILITIES	09/26/20	07/01/21	MED	\$97.56
WATTS, SHEILA S	FLEET	12/22/19	07/01/21	MED	\$79.35
WEAVER, JOAN M	HEALTH	11/21/19	05/01/21	MED	\$152.09
WILLIAMS, ADRIANN	FINANCE	08/20/18	08/01/21	MED	\$77.98
WILLIAMS, CLARENCE	TRANS	04/14/20	12/01/21	MED	\$106.71
WILLIS, MELANTHIA J	TRANS	05/29/20	08/01/21	MED	\$106.71
Total ORDINARY-EXTENSION OF		22 Case(s)			\$2,169.53

Trustee Thompson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Degnan. Carried: Ayes- Trustee Degnan, Trustee Johnson, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
NOCK, DENNIS W	Rate Chg	09/14/17	11/05/17	\$140.67	ORG
		09/14/17	11/05/17	\$142.24	ADJ
Total ADJUSTED ORDINARY DISABILITY		1 Case(s)			

Trustee Thompson moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Trustee Degnan. Carried: Ayes- Trustee Degnan, Trustee Johnson, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

PUBLIC COMMENT

President Johnson convened this Board of Trustee meeting for March 18, 2021.

Call to order: 9:02 a.m.

Roll Call

Trustee Johnson Present

Trustee McMahon Present

Trustee Soni Present

Trustee Thompson Present

Mr. Craig Slack noted that he was present and would be participating in the meeting on behalf of the Treasurer as her designated proxy representative until she joined the call. The Treasurer later joined the meeting.

A quorum was present.

President Johnson noted that Public Act 101-0640, allowed the meeting to be conducted by video/audio conference and the Board's Executive Director and Board President were present at the Fund's office for the meeting. Consistent with the Act, the President noted that a roll call vote would be required on each matter acted upon. The President read into the record the MEABF's standard announcements for meetings during the COVID-19 pandemic.

Consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board or its committees that is open to the public, members of the public were allowed to address the Board on relevant matters within its jurisdiction.

The President asked if there were any requests for public comment.

There were no requests from the public to address the Board.

LEGISLATIVE UPDATE

A memorandum was provided by Ms. Bello, the Fund's Legislative Liaison, which was distributed to the Board. Ms. Bello provided a brief update on current legislation pending before the General Assembly that may be of interest to the Fund. Discussion ensued amongst the Board.

UPDATE ON FUND'S NET POSITION

Mr. Yoon provided the Board with a summary of the Net Position of the Fund as of February 28, 2021. Mr. Yoon also provided the Board with the Net Position of the Fund as of January 31, 2021, for comparison purposes and discussion. Mr. Yoon stated that there were no material changes to the Fund's Net position or Funding Ratio since last month.

INVESTMENTS

Market Environment

Mr. Wesner provided a report on the current state of the market.

Monthly Performance Report

Mr. Wrubel reviewed the highlights of the Fund's February 2021 investment performance.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

Trustee Johnson commented on the value of the portfolio overall.

MEABF Staff Investment Report

Mr. Yoon presented the Fund's investment report. Mr. Yoon updated the Board that he and Trustee Soni have been in contact to discuss projections related to collection of the property taxes and will have an updated cash pro forma for the Board at the April 15, 2021 meeting.

Mr. Yoon also updated the Board on two new managers, Acadian Asset Management and Cadence.

Mr. Yoon notified the Board that Staff and Investment consultants will present an updated Asset Allocation study at the May 2021 Board meeting.

Watchlist

Mr. Yoon noted no changes to the watchlist.

Liquidity

Mr. Yoon reviewed the current liquidity needs of the Fund. Based on the recommendation of the Fund investment staff and the Investment Consultant the Board Concluded that there was no need to liquidate assets at this time.

PENSION VERIFICATION PAYMENT

Mr. White provided a memorandum to the Board regarding retired Member 132852. Mr. White stated that staff halted payments to retired Member 132852 due to the member's failure to return the requested forms verifying the retired member's eligibility to continue receiving annuity payments. Mr. White stated that retired Member 132852's daughter reestablished contact with the Fund, provided Power of Attorney documents, and court-appointed curator. With no objections from the Board, and consistent with the Fund's policy and applicable law, the Fund will issue past payments due to Member 132852 and reinstate monthly annuity payments to retired Member 132852.

Mr. White updated the Board on retired Member 58877. Mr. White stated he felt it was necessary to bring to the Board attention because retired Member 58877 daughter also has the Power of Attorney with respect to Member 58877 and has refused to comply with the Fund's Signature Pension Verification process. Mr. White suggested Staff try to contact the retired Member and his daughter and arrange for the Member and his daughter to report to the Board at its next meeting.

Mr. White provided a summary to Trustee Degnan on the Fund's annual Signature Pension Verification project.

Ms. Boeckman added that the Pension Code requires each Pension Fund to have a particular process in place to ensure that the Fund is identifying annuitants that are deceased and no longer qualified to receive annuity benefits.

EXECUTIVE DIRECTOR REPORT

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

Mr. White updated the Board on FOIA requests.

Trustee Johnson asked how the other City Pension Funds were handling their staffing situation with COVID-19. Ms. Boeckman responded that the Police and Fire Funds to her knowledge have implemented a rotating schedule since June 2020.

Mr. White updated the Board that the Fund has posted another employment opportunity for an Administrative Clerk on the Fund's website. Mr. White also updated the Board on the status of the process for the two other positions advertised on the Fund's website, Benefits Counselor and Business Systems Analyst.

Mr. White's last item was to update the Board on the Fund's 100th Anniversary. Staff is working with a vendor on branding and marketing ideas. Mr. White stated that the vendor will present at the April 15, 2021 Board Meeting.

ADMINISTRATIVE POLICY

Mr. White provided a copy of a draft amended Policy pertaining to compensatory time for the Fund's employees.

After a discussion amongst the Board and Staff, the Board directed Mr. White to reach out to AFSCME and look at their Compensatory Time policy and to bring an updated revised draft this back to the Board at a future meeting.

Based on the recommendation of the Executive Director, Trustee Thompson made a motion to allow the Fund to payout compensatory time that had been previously accrued prior to the amended policy. Seconded by Trustee Degnan.

A roll call vote was held.

Carried: Ayes- Trustee Conyers-Ervin, Trustee Degnan, Trustee Johnson, Trustee Soni, and Trustee Thompson. Nays-None.

LEGAL UPDATE

Ms. Boeckman noted that with respect to the Underwood Case, the judge scheduled a status hearing at the end of April.

Ms. Boeckman also noted retired Member 21357 sent a letter to Trustee Johnson. Ms. Boeckman stated that retired Member 21357 has had multiple conversations with Fund's Counsel, Cook County Pension Fund as well as MEABF Staff. Retired Member 21357 has been notified that there is no mechanism in the Pension Code in Article 8 that allows an annuitant to un- retire in order to combine the members MEABF time with their Cook County Pension Fund's time to get the benefit of an increased annuity under the Reciprocal Act. Retired Member 21357 did not begin employment with Cook County until after they began receiving their annuity from MEABF. Ms. Boeckman further noted that a member has 35 days under the Administrative Review Law to appeal administrative decisions made by the Board relating to annuity benefits in Circuit Court. Retired Member 21357 has been receiving their annuity for several years.

The Board directed Staff and Counsel to send retired Member 21357 a letter to reiterate the requirements of the Pension Code under in Article 8 relating to his request.

Trustee Johnson asked what the status is regarding the Union Leave of Absence. Ms. Boeckman responded that it is something Staff and counsel continue to work on with the Fund's actuaries.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-03 held on Thursday, March 18, 2021

Ms. Boeckman stated that the referenced legal update consisting of the recent court's rulings has been provided in the meeting materials.

OLD BUSINESS/ NEW BUSINESS

No Old Business or New Business was discussed.

ADJOURNMENT

Trustee Thompson made a motion to adjourn the meeting at 10:19 a.m. Seconded by Trustee Degnan. Carried: Ayes- Trustee Degnan, Trustee Johnson, Trustee Soni, Trustee Thompson and Mr. Slack. Nays- None.