

REPORT OF MONTHLY MEETING NO. 2018-07

HELD ON

THURSDAY, JULY 19, 2018

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 11
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	12 - 18
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 24
Membership	Applications Change in Dates of Birth Administrative Review	25
Treasurer's Report	City Treasurer's Statement of Account As of 06/30/2018	26
<u>MISCELLANEOUS</u>		27 - 28

Public Comment	Other
Legislation	- 2019 Funding Resolution
- Legislative Update	- 2018 Rules of Election
Investments	- FOIA Update
- Market Environment	- Old Business
- Monthly Performance Report	- Legal Update
- Second Quarter MWDBE Utilization Report	
- MEABF Staff Investment Report	
- Watchlist	
- Liquidity Needs	
- Emerging Manager of Manager Update	
- Real Assets Update	
- Fixed Income Update	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

The Monthly Meeting of the Retirement Board was called to order by the President, Jeffrey J. Johnson, at 09:03 am in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, July 19, 2018.

The following were present:

Jeffrey J. Johnson	President
Erin Keane	Vice President-Arrived 9:08 am
Thomas J. McMahon	Recording Secretary
Verna R. Thompson	Trustee-Departed 10:00 am

Also Present:

James E. Mohler	Executive Director
Mary Patricia Burns	Attorney at Law
Stacey Ruffolo	Deputy Executive Director
Steve Yoon	Investment Manager
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Jabari Porter	CIO (Proxy for Treasurer)
Kelly Flannery	Deputy Comptroller (Proxy for the VP)
Terence P. Sullivan	M.D.
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Donna Hansen	Supervisor of Support Services
Angela Myers	Loop Capital
Sara Mongerson	CEP
Robert Molaro	RSM Associates
Nikki Rials	Contributions Accounting Supervisor

Absent:

Kurt A. Summers, Jr.	Treasurer
Brian Wrubel	Marquette Associates

SECRETARY'S REPORT

Trustee McMahon motioned that the Minutes of Meeting No. 2018-06 be approved as submitted. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Thompson, Mr. Porter and Ms. Flannery. Nays-None.

Trustee McMahon motioned that the Executive Session Minutes of Meeting(s) No. 2018-06 (1) be approved as submitted. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Thompson, Mr. Porter and Ms. Flannery. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BROWN, WENDY T	POLICE	PAYROLL ADJUSTMENT	\$18.84
EWING, MICHAEL L	OEMC	NEW ANNUITANT	\$1,836.06
HAGERMAN, PAMELA E	OEMC	NEW ANNUITANT	\$3,031.92
HARRIS, RANDY	GENERAL SV	PAYROLL ADJUSTMENT	\$19.54
JARMON, MICHELLE R	BE	PAYROLL ADJUSTMENT	\$16.16
LUNDBERG, WAYNE J	STS & SAN	NEW ANNUITANT	\$273.50
Total Refund a/c errors in deduction		6 Case(s)	\$5,196.02

Refund to Laborers a/c non-members

<u>Name</u>	<u>Dept</u>	<u>Period</u>	<u>Amount</u>
DAVIS, VIRGINIA M	POLICE	10/31/2015 TO 03/31/2018	\$2,053.97
HALL, ADAM P	CDOT	04/30/2017 TO 11/15/2017	\$4,466.39
PEREZ, ROBERT	AVIATION	12/15/2011 TO 04/30/2018	\$35,817.90
Total Refund to Laborers a/c non-members		3 Case(s)	\$42,338.26

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

9 Case(s) \$47,534.28

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALLEN, CHRISTIE L	BE	06/01/2018	\$52,884.79	A:47, S:17.5
ANTHONY, LOREN M	BE	06/10/2017	\$18.20	
BAILEY, CHANEL V	BE	03/04/2017	\$27.01	
BALLARD, CHRISTINE	BE	05/16/2018	\$2,311.68	
BENNETT, SHANA T	BE	01/27/2018	\$3,958.86	
BLAIR, CHRISTOPHER	BE	12/09/2017	\$5,525.20	
BONNER, LATOSHA	BE	02/13/2018	\$2,873.49	
BREHM, CECILE	RB	06/08/2018	\$22,372.63	
BROWN, DIALLO	OEMC	06/06/2018	\$10,103.07	
BROWN, RODNEY D	CITY COUNCIL	05/31/2018	\$21,707.45	
BROWN, WENDY T	POLICE	05/16/2018	\$29,113.08	
BYRD, KATRINA A	BE	05/31/2018	\$27,775.27	
CHARLES, KELLI L	BE	06/10/2017	\$18.20	
CLANCY, SEAN M	BE	01/14/2013	\$45,138.21	
CLARK, TAMMY L	POLICE	08/24/2016	\$15,891.83	
COLON, NAOMI	BE	06/10/2017	\$18.20	
CRAIG, PAMELA	BE	05/25/2018	\$8,972.53	
DELPINO, TALIA	BE	06/10/2017	\$18.20	
DUBOIS, CARMELITA	BE	05/25/2018	\$6,218.89	
DUMAS, JULIA A	BE	06/10/2017	\$18.20	
ESSEX, SHAWN	BE	06/10/2017	\$18.20	
GERMAN, JACOB	BE	06/10/2017	\$18.20	
GOVEA, GUADALUPE	CPL	05/31/2018	\$73,429.56	A:39, S:21.5
GRAY, RICKIE B	BE	08/30/2017	\$16,469.84	
GRIFFIN, LATASHA	BE	04/11/2018	\$6,324.36	
HARRIS, TIFFANY Y	LAW	06/08/2018	\$79,023.95	A:48, S:12
HATTER, DANA	BE	06/10/2017	\$18.20	
HAYSLETT, DEBBIE J	INSP GEN	05/11/2018	\$6,461.30	
HENDERSON, LAKESHA A	BE	05/15/2017	\$840.28	
HILL, CURTIS	BE	06/08/2018	\$10,915.40	
HOLLIS, RAYMOND	BE	06/10/2017	\$18.20	
JARMON, MICHELLE R	BE	07/30/2011	\$43,625.18	
JENKINS, ARTNEZ O	BE	05/17/2018	\$12,721.23	
JOHNSON, ARIAN T	BE	11/11/2017	\$788.22	
JOHNSON, RONALE L	BE	05/31/2018	\$5,117.22	
JOYNER, JERMEL	BE	06/10/2017	\$18.20	
KAISER, LINDA	CHA	06/01/2012	\$123,815.81	A:46, S:8
KELLY, LEN G	BE	03/03/2015	\$911.71	
LAURIA, JOSEPH C	AVIATION	01/15/2017	\$7.42	
LIPSCOMB, SHAKETA M	BE	12/08/2017	\$19,148.80	
MALDONADO, WILLIAM	GENERAL SVCS	05/18/2018	\$44,649.38	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MCCARTHY, COLLEEN L	BE	08/23/2006	\$6,542.17	
MCNEAL, ARTIS	BE	05/04/2018	\$25,006.98	
MCWILLIAMS, JASON E	GENERAL SVCS	04/20/2018	\$8,154.98	
MILLER, CORDETTA T	CDOT	05/15/2018	\$88,719.33	A:50, S:22.5
MILLER, MEAGHAN	CPL	05/11/2018	\$6,380.91	
MORA-MARTINEZ, LORENA A	BE	01/19/2018	\$25,725.69	
MURDOCK, RODRICK	BE	08/27/2017	\$12,102.35	
O'CONNELL, KEVIN A	BE	07/17/2015	\$54,313.46	A:48, S:9
PALOMAR- CORONA, GLORIA	BE	09/02/2009	\$17,190.61	
PARANG, FARZIN	MAYOR'S OFFICE	06/08/2018	\$74,089.47	A:35, S:9
PERNELL, KEISHA	POLICE	05/18/2018	\$2,632.98	
QURESHI, MADIHA F	HEALTH	04/30/2018	\$19,236.40	
RAYBURN, TARA D	BE	06/01/2018	\$14,067.22	
ROBINSON, LUCRETIA	BE	05/31/2018	\$26,565.23	
RODRIGUEZ, STEVEN	BE	06/02/2018	\$9,553.19	
ROMCOE, PATRICK J	BUS AFFAIRS	01/08/2008	\$5,623.37	
RYAN, CATHERINE E	FINANCE	03/05/2018	\$15,523.96	
SCOTT, LYNN	BE	05/11/2011	\$18,728.49	
SCOTT, TERRELL D	BE	10/06/2015	\$12,036.41	
SEYMOUR, LISA S	BE	05/18/2018	\$9,060.22	
SMITH, ASHLEY R	BE	06/06/2018	\$86,070.79	A:35, S:14
TAYLOR BEY, ALICIA D	BE	05/04/2018	\$9,054.74	
THURMAN, FREDERICK R	BE	08/31/2014	\$37,428.21	
TONEY, LATINA M	BE	06/08/2018	\$11,653.53	
TYLER, NICOLE S	BE	04/12/2018	\$14,100.13	
WADE, DAVITA O	POLICE	05/04/2018	\$52,737.84	A:51, S:14.5
WALKER, FELIX O	BE	09/15/1990	\$975.52	
WILLIAMS, QUEEN L	BE	05/19/2018	\$2,224.75	
ZARIC, MARKO	CITY COUNCIL	05/15/2018	\$20,954.59	
ZURITA, LOURDES E	BE	06/07/2018	\$2,048.13	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

71 Case(s) \$1,387,807.30

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BREAUX, CHERYL A	CHILD & YOUTH	10/22/2007	DesBen	\$12.79
BRYANT, BERNARD	POLICE	06/16/2016	DesBen	\$12.63
DAVIS, DENISE	FINANCE	05/17/2018	DesBen (2/2)	\$141,627.00
ISAAC, ROSARIO	BE	04/20/2018	DesBen	\$2,584.45
PHELPS, DEBRA A	BE	11/25/2017	Heir (3/3)	\$4,998.36
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			5 Case(s)	\$149,235.23

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
DOTSON, LINDA S	BE	05/24/2018	DesBen	\$17,864.98
HARGROVE, DEBRA	BE	09/30/2016	DesBen	\$17.13
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			2 Case(s)	\$17,882.11

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
BRANCH, ANGELA D	OEMC	06/07/2018	\$17,542.13
BROWN, LA TONYA N	BE	10/27/2017	\$20,375.32
HARRIS, RANDY	GENERAL SVCS	08/14/2017	\$71,439.60
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		3 Case(s)	\$109,357.05

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ALFRED, CONNIE E	BE	05/05/2018	\$7,015.20
ANDERSON, PAMELA R	BE	06/26/2018	\$12,624.04
BIGLARI, SYLVIA S	HEALTH	06/24/2018	\$6,206.97
CENTANO, TRACY A	CDOT	11/30/2017	\$20.80
COYTON, ANNETTE C	BE	05/31/2018	\$1,927.60
EWING, MICHAEL L	OEMC	06/06/2018	\$3,907.72
FIRTH, RACHEL N	OEMC	05/16/2018	\$4,707.96
FLANAGAN-FRANKL, ANNILISE	HEALTH	06/05/2018	\$5,367.39
FULLER, SUKENA A	CPL	12/19/2017	\$34,075.48
GOTTMANN, JAMES	AVIATION	11/30/2017	\$17.38
HAGERMAN, PAMELA E	OEMC	06/01/2018	\$1,767.95

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
HOPE, DEBORAH A	OEMC	01/01/2018	\$7,611.15
JACKSON, JOSEPH L	BUS AFFAIRS	02/18/2018	\$973.53
MCNEAL, BROOKIE	BE	05/22/2017	\$3,665.67
MILLER, CYNTHIA P	CPL	05/01/2018	\$4,748.51
ORTOLANO, PETER A	WATER	06/13/2018	\$24,165.52
WHITFIELD, DOROTHY R	BE	05/01/2018	\$3,463.70
Total REFUND OF SPOUSAL CONTRIBUTIONS		17 Case(s)	\$122,266.57
TOTAL REFUNDS			\$1,834,082.54

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee McMahon moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Thompson, Mr. Porter and Ms. Flanery. Nays-None

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	June 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
PERSONNEL	\$ 1,711,393.00	\$ 1,608,217.72	\$ 103,175.28	\$ 255,196.10
Salaries & Wages - Regular				248,336.94
Salaries & Wages - Part-Time				6,859.16
Employee Insurance & Benefits	715,502.50	670,571.20	44,931.30	111,753.90
Healthcare-Actives, net of EE premium contributions				111,753.90
PROFESSIONAL SERVICES				
Actuarial Services	39,000.00	36,862.50	2,137.50	20,735.00
Segal Consulting:				
Inv#332695, Service period 02/13/18 - 03/30/18				20,735.00
Legal Advisory Services	126,000.00	71,979.88	54,020.12	25,744.03
Burke Burns & Pinelli, Ltd.: Legal services				
06/12/18, Inv#25053, 05/01/18 - 05/31/18				7,572.25
06/26/18, Inv#25118, 05/15/18 - 05/22/18				2,268.20
06/26/18, Inv#25121, 05/08/18 - 05/25/18				101.70
06/26/18, Inv#25122, 05/01/18 - 05/31/18				15,801.88
Other Consulting Services				
Medical Services - T Sullivan	40,000.00	27,185.08	12,814.92	4,182.32
Audit Services	20,000.00	-	20,000.00	39,000.00
Bansley and Kiener, L.L.P.:				
Billing for audit of 12/31/17 Financial				
Statements (Note: 2017 accrual 39,000)				39,000.00
Legislative Liason - Robert S. Molaro	9,240.00	7,700.00	1,540.00	1,540.00
Benefit Consulting: City Healthcare	-	-	-	-
Tax Consulting	500.00	-	500.00	-
IT Consulting	7,825.00	3,650.00	4,175.00	980.00
CMD Consulting Solutions, LLC:				
05/01/18, Inv#1218, Network support - onsite, 04/18				980.00
Benefit Payment & Payroll Services	224,443.00	4,851.35	219,591.65	881.80
ADP, Inc. - Payroll processing - 2018				881.80
COMMUNICATIONS EXPENSES				
Printing & Publications	80,500.00	47,965.79	32,534.21	-
Postage	12,500.00	10,660.90	1,839.10	1,795.88
FedEx, Inv#6-191-50541, Delivery charges - (2) Packages				34.88
United States Postal Service:				
06/18, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc., 05/31/18, Inv#3234-42219				61.00
Telephone & Communications	18,270.00	16,128.02	2,141.98	2,695.32
Access Point, Inc., Inv#5719575, VOIP Telefax services, 06/18				159.58
Mitel Cloud Services, Inc., Inv#1011514, Phone system, 07/18				1,880.74
Cogent Comm, 06/01/18, Internet - Onsite				450.00
Business Continuity - Managers Cell Phone Reimbursement				
June				205.00

*2017 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	June 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
OTHER OPERATING EXPENSES				
Rental & Utilities	\$ 318,474.50	\$ 317,812.07	\$ 662.43	\$ 58,527.28
321 North Clark Property LLC, 06/18 rent				57,750.92
ComEd, 06/01/18, Services from 05/01/18 - 05/31/18				776.36
Contractual Services				
Trustee Election Services	18,587.50	-	18,587.50	-
Death Service	1,000.00	1,750.00	(750.00)	1,750.00
PBI, 06/13/18, Inv#73359, Death Audit Services				1,750.00
Shredding & Storage Charges	10,992.00	10,219.05	772.95	2,096.00
Shred-it USA:				
Inv#8124372869, Shredding charges				6.49
Inv#8124576334, Shredding charges				81.39
Inv#8124785180, Shredding charges				385.30
Iron Mountain:				
Inv#ABTX264, Storage charges				740.61
Federal Companies, Inv#933710, 06/18 Storage charges				882.21
Dues & Subscriptions	8,132.50	13,547.85	(5,415.35)	1,095.00
GFOA, FY 2017 CAFR Submission fee				1,095.00
Equipment Rental & Maintenance	4,355.00	4,192.62	162.38	37.21
Braden Business Systems, Inc.:				
Inv#489544, 05/18 Monthly usage				37.21
Repairs & Maintenance Office	1,650.00	130.67	1,519.33	-
Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices	115,178.00	20,370.13	94,807.87	-
Travel Expenses - Conferences & Others	6,000.00	5,358.43	641.57	2,005.81
Jeffrey Johnson:				
Reimbursement for expenses incurred while attending the IPPFA Conference held in Peoria, IL on 05/2/18				198.18
Reimbursement for expenses incurred while attending the Springfield Senate Committee Hearing on 05/9/18				114.96
Reimbursement for expenses incurred while attending the NCPERS Conf held in New York, NY on 05/13/18 - 05/16/18				1,456.35
Lodging for Jeffrey Johnson while attending the IPPFA Conf on 05/02/18 - 05/03/18, held in East Peoria, IL				256.48
Credit re: airfare to attend the NCPERS Conf on 05/13/18, in New York, NY				(20.16)
Office & Computer Supplies	31,045.00	13,843.29	17,201.71	5,480.50
Office Supplies				
Staples Advantage:				
06/02/18, Inv#3380265078, Office Supplies				91.47
06/02/18, Inv#3380265079, Office Supplies				187.88
First Choice:				
05/30/18, Inv#480872, Lunchroom supplies				121.02
05/30/18, Inv#480872, Boardroom supplies				4.20

*2017 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	June 2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Computer/Technical Expense				
Sikich LLP, Inv#E324397, GP Maintenance Plan				2,175.00
CMD Consulting Solutions, LLC:				
05/01/18, Inv#1218, Cloud retention service, 04/18				749.00
05/01/18, Inv#1218, Cloud remote monitoring, 04/18				150.00
Staples Advantage, 05/26/18, Inv#3379254359, (7) Toners				1,809.93
Liquid Web, 05/18 Charge re: secure website hosting				72.00
CMD Consulting Solutions, LLC:				
05/01/18, Inv#1218, Firewall monthly subscription, 04/18				120.00
Miscellaneous Expense	\$ 3,540.00	\$ 1,435.16	\$ 2,104.84	\$ 582.93
06/18, Qildro, Subpoena & Other:				(296.00)
Alonti Café & Catering, 06/21/18, Board Room Supplies				233.75
Standard Parking, Discounted parking passes issued to trustees				440.00
Castle Branch, Inv#0654219-IN, (2) Pre-employment screenings				190.00
GFOA, Job posting re: Deputy Executive Director				150.00
IL Association of School Bus. Officials, P-Card Rebate				(144.81)
iTunes, Cloud storage used for iPads during board meetings				9.99
Reserve for Contingencies	10,000.00	-	10,000.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Special Projects and Investments	3,534,128.00	2,894,431.71	639,696.29	536,079.08
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	-	-	-	-
Document Mgmt. System: Insite	12,500.00	-	12,500.00	-
Development Costs: PBS	-	-	-	-
PBS Maintenance & System Enhancement	125,000.00	2,555.00	122,445.00	17,500.00
Novitas Business & Technology:				
Inv#3406, PBS Support & Maintenance, 06/18				17,500.00
Internal Backup Systems	26,500.00	-	26,500.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Investments	3,698,128.00	2,896,986.71	801,141.29	553,579.08
INVESTMENT EXPENSES				
Investment Management Fees	4,170,450.00	2,159,957.67	2,010,492.33	-
Custodial Management	242,500.00	118,352.93	124,147.07	-
Investment Advisory Services	145,000.00	72,500.00	72,500.00	-
Investment Legal Services	15,000.00	59.10	14,940.90	-
TOTAL INVESTMENT EXPENSES	4,572,950.00	2,350,869.70	2,222,080.30	\$ -
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 553,579.08

Trustee McMahon moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Trustee Thompson.

Carried: Ayes - Trustee Johnson, Trustee Thompson, Mr. Porter and Ms. Flannery. Nays - None.
 *2017 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ALFRED, CONNIE E	BE - PORTER	05/05/2018	\$946.49	N/A	
ANDERSON, PAMELA R	BE - CWA	06/26/2018	\$1,687.33	N/A	
BACON, ANTHONY W	BE - CUST WKR	04/14/2018	\$2,351.31	\$1,155.09	
BIGLARI, SYLVIA S	HEALTH - SOCIAL WKR	06/24/2018	\$1,864.27	N/A	R
COYTON, ANNETTE C	BE - LRA	05/31/2018	\$850.00	N/A	
CZERWINSKI, NANCY L	BE - TEACHER ASST	08/28/2017	\$2,195.18	\$1,126.46	
EWING, MICHAEL L	OEMC - TRAFFIC CTRL AIDE	06/06/2018	\$850.00	N/A	
FIRTH, RACHEL N	OEMC - TRAFFIC CTRL AIDE	05/16/2018	\$850.00	N/A	
FLANAGAN-FRANKL, ANNILISE M	HEALTH - CLINICAL THERAPIST	06/05/2018	\$1,383.01	N/A	R
FULLER, SUKENA A	CPL - SUPV CLERK	12/19/2017	\$5,444.10	N/A	
HAGERMAN, PAMELA E	OEMC - TRAFFIC CTRL AIDE	06/01/2018	\$148.94	N/A	S
HEFFERNAN, SEAN L	MAYOR'S OFFICE - DEP DIR INTERGOVT AFFAIRS	06/01/2018	\$3,033.26	\$1,985.88	R
HERRERA-LARSEN, ESTHER M	BE - ASST DIR	06/24/2018	\$952.95	\$476.48	R
HOPE, DEBORAH A	OEMC - CROSSING GUARD	01/01/2018	\$1,001.46	N/A	
JACKSON, TYRONE D	POLICE - TRAINING OFFICER	06/01/2018	\$7,139.40	\$2,980.70	
JESKE, MICHAEL R	BE - ENG V	05/26/2018	\$6,002.90	\$3,001.45	
JOLLIFF-BLAKE, GWYNNETH J	BE - LITERACY SPECIALIST	07/01/2018	\$1,024.05	\$512.02	R
KAISER, ELLEN M	BE - TEACHER ASST	06/02/2018	\$188.34	\$94.17	R
LUNDBERG, WAYNE J	STS & SAN - FOREMAN MTD	06/01/2018	\$5,146.78	\$2,573.39	
MARTINEZ, REYNALDO K	BE - NETWORK SAFETY MGR	06/08/2018	\$4,799.90	\$1,427.97	
MCDONALD, MARY S	LAW - ASST CORP COUN SUPV	06/02/2018	\$3,237.60	\$2,010.98	
MCNEAL, BROOKIE	BE - ASSOC LR MGR II	05/22/2017	\$850.00	N/A	
MENDOZA, CHERYL	RETIREMENT BD - APP PROCESSOR II	06/09/2018	\$2,695.54	\$1,347.77	
MILLER, CYNTHIA P	CPL - ASST BOARD DIR	05/01/2018	\$998.99	N/A	R
MONTESINOS, MARIA E	BE - TEACHER ASST	06/01/2018	\$1,850.26	\$1,013.12	
NAVARRO, MARIA L	BE - COOK	05/26/2018	\$1,133.90	\$800.00	
ORTOLANO, PETER A	WATER - HOISTING ENG	06/13/2018	\$5,644.39	N/A	
RAMIREZ, MADELINE	BE - TEACHER ASST	06/14/2018	\$1,014.51	\$800.00	
RAZO, GUILLERMINA	BE - TEACHER ASST	06/09/2018	\$2,149.73	\$1,074.86	
SANCHEZ, ISIDRO	BE - LRA	06/09/2018	\$850.00	\$702.17	
TOPOR, JOHN M	HEALTH - HEALTH EDUCATOR	05/01/2018	\$508.78	\$254.39	R
WHITFIELD, DOROTHY R	BE - SCH BUS AIDE	05/01/2018	\$1,936.31	N/A	R
WILLIAMS, MICHAEL L	BE - TEACHER ASST	07/01/2018	\$885.65	\$436.18	R

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
Total Employee Annuities		33 Case(s)	\$71,615.33		

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	REL Released to Return to Work
B Reversionary	MED Updated Medical Records	RW Returned to Work
C Calculated upon death of Employee	MMI Maximum Medical Update	S Less than 10 years of Service
CX Credit Expires	N See Notes in File	SPE Specialist Doctor Visit
D Death	NTE Note for Mercy Works Update	T Term Annuity
DU Duty Disability	OR Ordinary Disability	W Withdraw/Waiting to apply
DIS Discharged	R Reciprocal Annuity	WC Workmens' Compensation
EID Errors in Deduction	RES Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
AHMAD, RAFAQ	GEN SERV - SUPV MAINT CONSTR	05/11/2018	\$1,947.43	Death	
BANNA, NEERAN	AVIATION - STAFF ASST	05/23/2018	\$1,583.06	Death	
BAUMEISTER, RICHARD	WATER - ASST CHIEF OPER ENG	05/21/2018	\$2,207.98	Death	
BAUMGARTNER, JOSEPH	GEN SERV - PLUMBER	03/07/2018	\$3,275.12	Death	
BOYD, TOMMY	TRANS - MACHINIST	05/17/2018	\$2,654.16	Death	
BRIGHT, ROBERT	POLICE - ADMIN OPERATIONS	04/12/2018	\$980.50	Death	R
BUEGEL, THOMAS	AVIATION - WINDOW WASHER	05/30/2018	\$800.00	Death	
CHORNE, MANUEL	BE - CUST WKR	04/23/2018	\$800.00	Death	
DIFILIPPO, DONALD	BE - ENG CUST IV	05/17/2018	\$2,852.68	Death	
HART, KENNETH	WATER - CONSTR LABORER	03/11/2014	\$1,894.48	Death	
HENNING, MICHAEL	WATER - OPER ENG GROUP A	05/16/2018	\$1,842.72	Death	
MCLAUGHLIN, JOHN	BUILDING - ELEVATOR INSP	05/26/2018	\$2,703.61	Death	
PADGITT, STEVEN	FAMILY & SUPP - PROGRAM DIR	06/13/2016	\$421.35	Death	A
POLK, MILTON	BE - CUST WKR	05/20/2018	\$1,328.20	Death	
REGAN, BARBARA	BE - TEACHER ASST	06/04/2018	\$800.00	Death	
STASHAK, ROBERT	WATER - MACHINIST	04/10/2018	\$3,102.80	Death	
STRZYKALSKI, RAYMOND	FLEET - BLACKSMITH	04/29/2018	\$2,917.84	Death	
WHALEN, JAMES	BD OF APPEALS - STAFF ASST	05/14/2018	\$225.14	Death	R
Total Spouse Annuities	18 Case(s)		\$32,337.07		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
WILLIAMS, DAVID	01/09/2018	\$220.00	12/2019	
WILLIAMS, DAVID	01/09/2018	\$220.00	05/2028	
Total Child(ren) Annuities	2 Case(s)	\$440.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
AMRAEN, DAVID J	Retroactive Increase in Salary	12/01/2017	\$7,259.20 \$7,275.14	\$3,629.60 \$3,637.57	ORG ADJ
ARMSTRONG, JEROME	Retroactive Increase in Salary	02/01/2018	\$4,440.93 \$4,451.79	N/A N/A	ORG ADJ
CANNON, SANDREW	Retroactive Increase in Salary	10/01/2017	\$6,289.29 \$6,303.03	\$3,144.64 \$3,151.52	ORG ADJ
CENTANO, TRACY A	Retroactive Increase in Salary	12/01/2017	\$5,397.51 \$5,418.32	N/A N/A	ORG ADJ
CHANEY, HAL O	Retroactive Increase in Salary	12/01/2017	\$5,935.70 \$5,943.32	\$3,625.75 \$3,626.26	ORG ADJ
CUTTONE, NINO	Retroactive Increase in Salary	10/01/2017	\$6,194.05 \$6,197.87	N/A N/A	ORG ADJ
ESCAMILLA, MARIA	Retroactive Increase in Salary	12/01/2017	\$5,463.47 \$5,479.42	\$2,976.88 \$2,977.95	ORG ADJ
GANTA, WILLIAM J	Retroactive Increase in Salary	12/01/2017	\$7,391.12 \$7,416.37	\$3,695.56 \$3,708.18	ORG ADJ
GOTTMANN, JAMES	Retroactive Increase in Salary	12/01/2017	\$6,027.85 \$6,040.63	N/A N/A	ORG ADJ
GREEN, GILBERT	Retroactive Increase in Salary	12/01/2017	\$5,637.23 \$5,655.63	\$3,363.83 \$3,365.12	ORG ADJ
HAYES, PERCY	Retroactive Increase in Salary	01/01/2018	\$6,565.00 \$6,592.74	\$4,104.10 \$4,106.09	ORG ADJ
JONES, SHIRLEY D	Change in FAS	08/18/2016	\$604.09 \$646.09	\$302.04 \$323.04	ORG ADJ
MCKAY, ROBERT A	Retroactive Increase in Salary	10/27/2017	\$3,147.85 \$3,155.35	\$1,573.92 \$1,577.68	ORG ADJ
PAGANI, PHILIP P	Retroactive Increase in Salary	12/01/2017	\$6,564.89 \$6,583.93	\$3,828.09 \$3,829.39	ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
COTTER, VINCENT P	AVIATION	02/19/18	08/01/18		\$152.04	2
DAVIDSON, CHARLES J	STS & SAN	05/23/18	11/01/18		\$154.42	
DELANEY, LAVELLE D	STS & SAN	04/28/18	10/01/18		\$152.15	
DELEON, SALVADOR	AVIATION	11/14/17	08/01/18		\$192.63	
HARDY, RANARD L	POLICE	05/01/18	09/01/18		\$126.30	
JACKSON, TERENCE L	WATER	03/27/18		06/17/18	\$152.15	
LOWERY, GEORGE W	AVIATION	10/25/17		12/19/17	\$192.63	
MARVEL, CLIFTON L	STS & SAN	06/11/18	11/01/18		\$152.15	
MCDONAGH, ANTHONY	TRANS	04/24/18	09/01/18		\$197.67	1
MILLER, DE CHANCY L	FINANCE	05/17/18		06/18/18	\$104.82	
PUSATERI, MATTHEW	WATER	05/22/18	12/01/18		\$214.13	
SALOPEK, EVELYN C	BLDGS	05/01/18		05/15/18	\$255.71	
SANTORIA, FRANK D	AVIATION	03/15/18	10/01/18		\$152.15	
SCHAPENDONK, MARK K	WATER	06/05/18	09/01/18		\$210.49	2
STEUER, DAVID A	STS & SAN	01/05/18	01/01/19		\$152.15	
SUTCLIFFE, SCOTT J	AVIATION	05/08/18	11/01/18		\$194.68	
SZOT, JOHN M	WATER	02/28/18	11/01/18		\$212.50	
TELLEZ JR, MANUEL A	STS & SAN	04/30/18	11/01/18		\$144.20	
THOMAS, JACKIE N	STS & SAN	05/04/18	11/01/18		\$152.15	
TOPCZEWSKI, CHARLES J	AVIATION	05/09/18		07/02/18	\$152.15	1
		(Less 16 days)				
WELSH, JOAN M	TRANS	05/16/18	12/01/18		\$146.84	
WILLIAMS, CLARENCE	TRANS	05/18/18		05/21/18	\$152.15	
WILLIAMS, WILLIE B	TRANS	05/22/18	11/01/18		\$152.15	
WILSON, DWAYNE L	AVIATION	04/17/18	12/01/18		\$152.15	
Total DUTY DISABILITY			24 Case(s)		\$4,020.56	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BOYD, ANGELA D	GEN SERV	06/17/18		07/01/18	\$54.44
BRISCO, LAWRENCE	POLICE	02/07/18	02/01/19		\$87.50
CHAPMAN, RUBY	CPL	05/26/18	11/01/18		\$126.56
COLLINS, CYNTHIA R	BE	01/13/18	08/01/18		\$33.34
GISSY, SHARON M	CPL	06/14/18	10/01/18		\$104.86
GUERRERO, JUAN C	BE	03/29/18	03/01/19		\$70.40
HALAMI, STEVEN J	TRANSP	05/19/18		06/24/18	\$131.78
HARDY, MARIE E	CPL	06/28/18	08/01/18		\$116.45
JOHNSON, PATRICIA A	BE	04/26/18	09/01/18		\$23.10
		(Less 1 days)			
JONES, SHEREE	POLICE	07/01/18	02/01/19		\$121.02
KEHOE, MICHAEL L	AVIATION	02/07/18	09/01/18		\$101.44
KING, JAMES F	AVIATION	06/10/18	09/01/18		\$107.02
LATIMER, MYTRA S	CPL	03/01/18		04/01/18	\$17.79
MCKELVIN, THERESA A	BE	06/19/17		01/10/18	\$22.65
		(Less 1 days)			
NICCOLI, JACQUELINE	OEMC	04/11/18	11/01/18		\$127.82
PONDEXTER, ROBIN K	TRANS	05/14/18		05/20/18	\$139.17
SANABRIA, ULISES A	STS & SAN	06/30/18	10/01/18		\$101.44
SMIGIELSKI, STACIE	POLICE	07/07/18	10/01/18		\$55.33
SOWA, MARK	CPL	06/19/17		10/02/18	\$98.33
WALLACE, SONYA R	OEMC	07/04/18		08/25/18	\$75.70
ZACCAGNINI, JOSEPH A	AVIATION	06/17/18	09/01/18		\$155.83
Total ORDINARY DISABILITY		21 Case(s)			\$1,871.97

Trustee McMahon moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Thompson, Mr. Porter and Ms. Flannery. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BELL, YVONNE	STS & SAN	11/25/13	05/01/19	MED	\$159.14	
COTTON, DENISE A	STS & SAN	01/17/18	11/01/18	MED	\$152.15	
CUELLAR, RYAN B	AVIATION	09/22/17	09/01/18	MED	\$113.55	1
DAVIS, VIOLET A	STS & SAN	03/16/16	06/01/19	MED	\$135.40	
DOMIAN, STEVEN P	WATER	10/19/17	12/01/18	MED	\$211.56	
DONOHUE, GARY E	TRANS	02/02/18	11/01/18	MED	\$197.67	
EUBANKS, DARLENE A	STS & SAN	02/14/17	03/01/19	MED	\$152.15	
FIELDS SR., GARY A	AVIATION	01/04/18	09/01/18	MED	\$190.41	
FLISK, NIKKI V	STS & SAN	08/31/11	06/01/19	MED	\$95.40	1
HEREDIA, JOHN	TRANS	05/28/15	06/01/19	MED	\$198.31	
HUNT, SANFORD	GEN SERV	05/09/17	03/01/19	MED	\$99.63	2
KEELER, DEBORAH A	POLICE	03/01/12	03/05/19	CX	\$32.47	
KRYSTYNIAK, DEBRA A	CITY CLERK	03/15/18	10/01/18	MED	\$110.76	
KULINSKI, GERRY M	TRANS	08/03/17	10/01/18	MED	\$177.90	
MONSON, DARYL A	WATER	06/03/16	06/01/19	MED	\$200.88	
NORMAN, RICHARD	WATER	10/26/17	10/01/18	MED	\$152.15	
O CONNELL, WILLIAM G	WATER	10/06/17	10/01/18	MED	\$211.01	1
ORLANDINI, CARLA J	OEMC	05/01/17	11/01/18	MED	\$213.95	
PAGAN, REYNALDO	GEN SERV	02/01/17	10/01/18	MED	\$198.10	
PRATT, WILLIAM F	WATER	11/17/10	06/01/19	MED	\$168.39	
ROBINSON, RONALD T	WATER	10/11/17	12/01/18	MED	\$171.81	1
ROBLES, HUMBERTO	TRANS	08/01/17	10/01/18	MED	\$189.12	
RUSSO, JOSEPH M	TRANS	01/07/14	03/01/19	MED	\$181.00	2
SMITH, JAMES J	CPL	01/04/18	10/01/18	SPE	\$152.15	
STEELE, BARBARA E	AVIATION	06/16/02	06/01/19	MED	\$122.24	1
WARRICK, MICHAEL T	WATER	02/21/18	09/01/18	SPE	\$201.86	
WILLIAMS, ORALEAN A	STS & SAN	10/16/15	06/01/19	MED	\$149.72	
Total DUTY-EXTENSION OF		27 Case(s)			\$4,338.88	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ADAMS, REGINALD K	BLDGS	02/19/18	02/01/19	MED	\$145.87
ALLEN, ANGELA F	BE	10/12/17	09/01/18	MED	\$28.66
BAINES, JAMES W	TRANS	11/25/17	02/01/19	MED	\$124.66
BARLOW, SHEILA	STS & SAN	08/26/17	06/01/19	MED	\$101.44
CAMACHO, LUZ I	BE	04/14/17	06/01/19	MED	\$49.59
CARTER, CARL	STS & SAN	12/14/17	09/01/18	MED	\$101.44
CARTER, DARLEAN	FINANCE	10/26/15	10/01/18	MED	\$94.85
HALLARE, ANGEL A	GEN SERV	06/01/16	06/01/19	MED	\$94.09
HANDLEY, BOUSHELL L	BE	01/21/17	11/01/18	MED	\$23.08
KASPROWICZ, STEPHEN	STS & SAN	07/24/16	12/01/18	MED	\$99.81
MONTES, ILIA Y	BE	06/03/17	11/01/18	MED	\$32.75
ODICHO, SHMOUNI	BE	05/31/17	04/01/19	MED	\$21.16
SALONE, LISA M	OEMC	04/17/17	11/01/18	MED	\$95.82
SIGGERS, SYLVIA M	FINANCE	03/20/17	05/01/19	MED	\$79.79
STARKS, BONITA	BE	05/13/15	05/17/19	CX	\$30.78
VAN THOLEN, LUZ M	HEALTH	01/15/18	10/01/18	MED	\$105.39
WASHINGTON JR, CLIFTON	GEN SERV	11/28/16	07/02/18	REL	\$131.35
WATSON, ELIZABETH	WATER	03/31/18	10/01/18	MED	\$61.60
WEAVER, DAPHNE M	POLICE	07/04/15	06/01/19	MED	\$79.48
WOODS JR, JOHNNY L	WATER	04/22/18	07/02/18	RW	\$101.44
WRIGHT, LESLIE	STS & SAN	04/02/18	06/04/18	REL	\$101.44
Total ORDINARY-EXTENSION OF		21 Case(s)			\$1,704.49

Trustee McMahon moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Thompson, Mr. Porter and Ms. Flannery. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
BANNA, NEERAN	Rate Chg	02/03/14	02/09/14	\$132.63	ORG
		02/03/14	02/09/14	\$136.65	ADJ
Total ADJUSTED DUTY DISABILITY		1 Case(s)			

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

Trustee Thompson moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Trustee McMahon. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Thompson, Mr. Porter and Ms. Flannery. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

City Treasurer's Statement of Account as of 06/30/2018

Investments at Market:

City Treasurer's Office, 06/30/2018	\$494,833.34	
Northern Trust, 06/30/2018 - Unaudited	\$4,129,753,274.11	
	<hr/>	
Total Investments		\$4,130,248,107.45

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$4,130,248,507.45

Trustee McMahon moved that the Treasurer's Report be received and placed on file. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Thompson, Mr. Porter and Ms. Flannery. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

PUBLIC COMMENT

There were no requests to address the Board.

Trustee Keane arrived at 9:09 a.m.

LEGISLATION

Legislative Update

Mr. Molaro, Legislative Liaison, appeared at the meeting and gave an overview of current activities in State Government that could affect the Fund

INVESTMENTS

Market Environment

Mr. Wesner reported on the current state of the market and the Fund's overall performance.

Monthly Performance Report

Mr. Wesner reported on the current state of the market and the Fund's overall performance.

Second Quarter MWDBE Utilization Report

Mr. Yoon reviewed the utilization of MWDBE managers during the second quarter and reported that the Fund is meeting stated policy goals.

MEABF Staff Investment Report

Mr. Yoon presented the Fund's investment report.

Watchlist

Mr. Yoon reported no change to the current Watch List.

Liquidity Needs

Based on information presented in the staff investment report and based on staff's and the investment consultant's recommendation, Trustee McMahon made a motion to liquidate up to \$52 million in order to assist with August benefit payments. Seconded by Trustee Thompson.

Carried: Ayes -Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Thompson and Mr. Porter.
Nays – None.

Emerging Manager of Manager Update

Mr. Yoon updated the Board on the Emerging Manager of Manager RFP.

Real Assets Update

Mr. Wesner updated the Board on the Fund's current Asset Allocation.

Fixed Income Update

Mr. Yoon updated the Board on the current Fixed Income RFP.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2018-07 held on Thursday, July 19, 2018

OTHER

2019 Funding Resolution

Based on the requirements of the Illinois Pension Code, Trustee McMahon made a motion to authorize the 2019 Annual Funding Resolution to be sent to the Finance Committee of the City of Chicago with the changes requested by the Board incorporated. Seconded by Trustee Thompson.

Carried: Ayes-Trustee Johnson, Trustee Keane, Trustee McMahon and Proxy Porter. Nays-None

2018 Rules of Election

This topic was not discussed.

FOIA Update

Ms. Ruffolo updated the Board on requests made under the Illinois Freedom of Information Act.

Old Business

No old business was discussed.

Legal Update

There were no legal matters to discuss.

PBS Update

Staff provided an update memorandum covering tasks, ongoing issues and goals of the PBS system over the next few months.

ADJOURNMENT

There being no further business to come before the Board, Trustee McMahon made a motion to adjourn the meeting at 10:18 am. Seconded Mr. Porter. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon, and Mr. Porter. Nays-None.