

**Municipal Employees' Annuity & Benefit Fund of Chicago  
Investment Service Providers**

Entity Name	Product/Fund Name/Service	Initial Amount of Contract	Year of Contract	Factors Contributing to the Selection of Entity
<b>Fixed Income Investment Advisors</b>				
Crescent Capital	High Yield Fixed Income	\$ 50,000,000.00	2016	Compelling Performance, pedigreed team, competitive fees
Garcia Hamilton & Associates	Core Fixed Income	\$ 75,000,000.00	2018	Strong investment philosophy and process, proven track record, competitive fee
LM Capital	Core Fixed Income	\$ 300,000,000.00	2009	Consistent long-term performance, proven team, MWDBE Firm, competitive fees
MacKay Shields	High Yield Fixed Income	\$ 50,000,000.00	2009	Compelling strategy, consistent long-term performance, proven team
National Investment Services	Core Fixed Income	\$ 75,000,000.00	2018	Strong investment philosophy and process, compelling performance, competitive fee
Segall Bryant & Hamill	Intermediate Fixed income	\$ 300,000,000.00	2009	Consistent long-term performance, proven team, competitive fees, local firm
Symphony Asset Management	Senior Secured Loans	\$ 75,000,000.00	2009	Compelling strategy, consistent long-term performance, pedigreed team
<b>Domestic Equity Investment Advisors</b>				
Ariel Investments	Small Mid Cap Value	\$ 300,000.00	1984	Compelling Performance, pedigreed team, niche manager, MWDBE Firm, local firm
Kayne Anderson Rudnick	Small Cap Value	\$ 50,000,000	2018	Strong investment philosophy and process, proven track record, competitive fee
Nuveen Asset Management	Small Cap Value	\$ 50,000,000	2018	Strong investment philosophy and process, compelling performance, competitive fee
RhumbLine Advisers	Large Cap Core Index	\$ 750,000,000.00	2008	Strong investment process, passive management, MWDBE Firm, competitive fees
RhumbLine Advisers	Mid Cap Growth index	\$ 80,000,000.00	2010	Strong investment process, passive management, MWDBE Firm, competitive fees
<b>International Equity Investment Advisors</b>				
Acadian Asset Management	Small Cap Core	\$ 80,000,000.00	2021	Proven team, comprehensive investment process and philosophy, great client service, competitive fees
MacKay Shields	Large Cap Growth	\$ 50,000,000.00	2004	Consistent long-term performance, competitive fees
Kayne Anderson Rudnick	Small Cap Core	\$ 80,000,000.00	2021	Strong investment philosophy and process, proven track record, competitive fee
LSV Asset Management	Large Cap Value	\$ 65,000,000.00	2005	Consistent long-term performance, proven team, local firm
Northern Trust Asset Management	All Cap Index	\$ 450,000,000.00	2008	Strong investment process, passive management, competitive fees, local firm
Walter Scott & Partners	Large Cap Growth	\$ 60,000,000.00	2008	Consistent long-term performance, proven team
William Blair & Company	Emerging Markets	\$ 30,000,000.00	2005	Consistent long-term performance, proven team, local firm
<b>Global Equity Investment Advisors</b>				
Acadian Asset Management	Global Low Volatility	\$ 75,000,000.00	2020	Proven team, comprehensive investment process and philosophy, great client service, competitive fees
BMO Asset Management	Global Low Volatility	\$ 75,000,000.00	2020	Proven team, comprehensive investment process and philosophy, great client service, competitive fees
<b>Emerging Manager of Managers Investment Advisors</b>				
Attucks Asset Management	Emerging Manager of Managers Program - Global	\$ 150,000,000.00	2018	Proven team, comprehensive investment process and philosophy, great client service, competitive fees, MWDBE firm and focus

<b>Hedge Fund Investment Advisors</b>				
Rock Creek	Rock Creek Georgetown Fund	\$ 200,000,000.00	2009	Pedigreed team, global capabilities, consistent long-term performance, competitive fees
<b>Defensive Equity Investment Advisors</b>				
Parametric	Parametric Defensive Equity Fund LLC	\$ 50,000,000.00	2017	Compelling strategy, competitive fees
Neuberger Berman	Neuberger Berman U.S. Equity Index PutWrite Fund LLC	\$ 50,000,000.00	2017	Compelling strategy, competitive fees
<b>Infrastructure Investment Advisors</b>				
Ullico	Ullico Infrastructure Taxable Fund	\$ 76,000,000.00	2019	Compelling Strategy, provides asset allocation diversification
<b>Real Estate Investment Advisors</b>				
PNC Bank	AFL-CIO Building Investment Trust	\$ 15,000,000.00	2002	Consistent long-term performance, proven team, attractive liquidity profile
American Realty Advisors	American Core Realty Fund	\$ 15,000,000.00	2002	Consistent long-term performance, proven team, attractive liquidity profile
J.P. Morgan Asset Management	JPMCB Strategic Property Fund	\$ 40,000,000.00	2002	Consistent long-term performance, proven team, attractive liquidity profile
Mesirow Real Estate	Mesirow Real Estate Value Fund II	\$ 25,000,000.00	2015	Pedigreed team, competitive fee, local firm, geographically diverse investments
Tishman Speyer	Tishman Speyer Real Estate Venture VI	\$ 25,000,000.00	2005	Consistent long-term performance, proven team, geographically diverse investments
Walton Street Capital	Walton Street Real Estate Fund IV	\$ 12,500,000.00	2004	Consistent long-term performance, proven team, local firm
Walton Street Capital	Walton Street Real Estate Fund V	\$ 20,000,000.00	2006	Consistent long-term performance, proven team, local firm

Private Equity Investment Advisors				
Adams Street Partners	Adams Street Co-Investment Fund II	\$ 10,000,000.00	2009	Consistent long-term performance, proven team, globally diversified investments, local firm
Adams Street Partners	Adams Street 2009 Direct Fund	\$ 4,000,000.00	2009	Consistent long-term performance, proven team, globally diversified investments, local firm
Adams Street Partners	ASPF 2009 Non-U.S. Developed Markets	\$ 12,000,000.00	2009	Consistent long-term performance, proven team, globally diversified investments, local firm
Adams Street Partners	ASPF 2009 Non-U.S. Emerging Markets	\$ 4,000,000.00	2009	Consistent long-term performance, proven team, globally diversified investments, local firm
Adams Street Partners	ASPF 2009 U.S.	\$ 20,000,000.00	2009	Consistent long-term performance, proven team, globally diversified investments, local firm
First Analysis	First Analysis Private Equity Fund IV	\$ 25,000,000.00	2002	Consistent long-term performance, proven team, local firm
First Analysis	The Productivity Fund IV	\$ 20,000,000.00	1999	Consistent long-term performance, proven team, local firm
HCP & Company	Hispania Private Equity II	\$ 10,000,000.00	2008	Consistent long-term performance, proven team, access to affinity based investment opportunities, local firm
Levine Leichtman	Levine Leichtman Capital Partners IV	\$ 25,000,000.00	2008	Consistent long-term performance, proven team, differentiated sourcing capabilities
Levine Leichtman	Levine Leichtman SBIC Fund	\$ 12,500,000.00	2011	Consistent long-term performance, proven team, differentiated sourcing capabilities
Mesirow Financial	Mesirow Capital Partners IX	\$ 12,500,000.00	2005	Consistent long-term performance, pedigreed team, local firm
Mesirow Financial	Mesirow Capital Partners X	\$ 5,000,000.00	2011	Consistent long-term performance, pedigreed team, local firm
Mesirow Financial	Mesirow Partnership Fund I	\$ 25,000,000.00	1999	Consistent long-term performance, pedigreed team, local firm
Mesirow Financial	Mesirow Partnership Fund II	\$ 18,000,000.00	2001	Consistent long-term performance, pedigreed team, local firm
Mesirow Financial	Mesirow Partnership Fund V	\$ 20,000,000.00	2011	Consistent long-term performance, pedigreed team, local firm
MK Capital	MK Capital SBIC Parent	\$ 5,000,000.00	2003	Consistent long-term performance, proven team, local firm

<b>Private Equity Investment Advisors</b>				
Midwest Mezzanine	Midwest Mezzanine Fund IV	\$ 20,000,000.00	2006	Consistent long-term performance, proven team, local firm
Midwest Mezzanine	Midwest Mezzanine Fund V	\$ 10,000,000.00	2012	Consistent long-term performance, proven team, local firm
Morgan Stanley	Morgan Stanley Global Secondary Opps Fund	\$ 20,000,000.00	2010	Consistent long-term performance, proven team
Muller & Monroe	M <sup>2</sup> Private Equity Fund-of-Funds	\$ 20,000,000.00	2007	Proven team, MWDBE firm, local firm
Prudential Capital Partners	Prudential Capital Partners IV	\$ 55,000,000.00	2012	Consistent long-term performance, proven team, significant GP commitment, local presence
StepStone	StepStone Pioneer Capital III	\$ 10,000,000.00	2011	Consistent long-term performance, proven team, globally diversified investments
TRG Management	TRG Growth Partnership II	\$ 15,000,000.00	2008	Consistent long-term performance, proven team, access to niche markets
Woodland Venture Management	Hopewell Venture Partners	\$ 5,000,000.00	2004	Proven team, Midwest focused investments, local firm
<b>Custodial Services</b>				
Northern Trust	Master Custody Services, Cash Management, Benefits Services	n/a	2013	Established firm, excellent service, local firm
<b>Securities Lending Agent</b>				
Northern Trust	Global Securities Lending Agent	n/a	2019	Established firm, worldwide market access, excellent risk management, competitive fees
<b>Investment Consultant</b>				
Marquette Associates	Investment Consultant	n/a	2018	Proven team, strong diversified clientele, competitive fees, local firm
<b>Transition Managers</b>				
Loop	Transition Management	n/a	2016	
Pavilion	Transition Management	n/a	2016	
Vertas	Transition Management	n/a	2016	

\*Please refer to the Schedule of Investment Management Compensation in MEABF's Comprehensive Annual Financial Report for information on total fees paid to each manager.

\*As of 5/31/2018