

**MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**  
*A Pension Trust Fund of the City of Chicago*

**Request for Information:**  
IT Risk Functional Assessment  
September 20, 2018

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**Manager Q&A**

- Q: What is the annual budget for all IT? **A: \$388,289 (FY 18)**
- Staff **A: \$254,479**
  - H/W maintenance **A: \$7,110**
  - S/W license and maintenance and support **A: \$22,604**
  - PBS
  - Insight **A: \$37,750**
  - Great Plains **A: \$2,500**
  - ADP **A: \$10,786**
  - The Northern Trust (“TNT”) *A: Not applicable. TNT is the bank custodian for the Fund and as such, the total cost for the software utilized is part of their overall custodial fee.*
  - Other **N/A**
- Q: Is PBS a commercial product or service? If so, who is the vendor? When was it installed? **A: No.**
- Q: If PBS was developed in-house, when was it implemented? By whom? **A: Novitas. Implemented in 2008.**
- Q: What is the size of your IT staff?
- Employees **A: 3**
  - Contractors **A: 2**
- Q: Has a closing date been determined? If not, can you give us a guesstimate? **A: No, we anticipate closing by March 31, 2019.**