



November 18, 2013

James Mohler
Executive Director
Municipal Employee's Annuity and Benefit Fund of Chicago
321 N. LaSalle Street, Suite 700
Chicago, IL 60654

Dear Mr. Mohler,

Please be advised that CPS will be continuing the existing retiree health benefit in 2014 for annuitants that are enrolled in the plan. Current benefit levels will continue to be offered through the existing carrier, BlueCross and BlueShield of Illinois, and will remain in effect in 2014 for retirees currently enrolled in the plan. The premium rates that will be charged to annuitants in 2014 are currently under review. The CPS Talent Office will be in contact with MEABF once rates are finalized.

As stated in our previous communication dated August 11, 2013, CPS will no longer be offering the retiree health benefit to former employees with retirement dates after August 31, 2013. All annuitants with retirement dates after August 31, 2013 may seek other healthcare options available to them including COBRA, individual coverage through public or private health insurance exchanges, or Medicare options for Medicare eligible retirees. We will continue to keep you apprised of any pertinent updates related to the retiree health benefit.

Sincerely,

A handwritten signature in black ink, appearing to read "Alicia Winckler", is written over a thin horizontal line.

Alicia Winckler
Chief Talent Officer