

Compensation & Benefits Management · Office of Talent 125 South Clark Street, 14th Floor · Chicago, Illinois 60603

Dear Chicago Public Schools Retiree,

Chicago Public Schools (CPS) will continue to offer retiree health Insurance in 2014 for enrolled CPS annultants who have a pension through the Municipal Employees' Annulty and Benefit Fund of Chicago (MEABF) or the Laborers' Annuity and Benefit Fund (LABF). This plan will continue to provide the same quality medical and prescription drug benefits that you are accustomed to. These benefits include a PPO medical plan that provides competitive inpatient and outpatient coverage as well as retail and mail-order prescription drug coverage. In the year ahead, there are no increases in co-pays, co-insurance, or deductibles.

There will be a change in your monthly premium. The chart below shows the increase in health premiums beginning on February 1, 2014:

Category	Monthly Premiums You Paid in 2013	Monthly Premiums You Will Pay Beginning 2/1/2014
Medicare Annultant Only	\$352.00	\$383.64
Medicare Annuitant plus Family	\$770.00	\$838.73
Non-Medicare Annuitant Only	\$949.95	\$1,063.95
Non-Medicare Annuitant plus Family	\$1,994.90	\$2,222.90
Medicare Annultant with Non- Medicare covered spouse or dependent	\$1,396.95	\$1,542.59
Non-Medicare Annuitant with Medicare covered spouse or dependent	\$1,366.95	\$1,512.59

Your pension fund will pay the remaining cost of your plan each month: \$95 per month for each non-Medicare annuitant and \$65 per month for each Medicare covered annuitant. This plan is underwritten by BlueCross BlueShield of Illinois. The premiums are based on the medical and pharmacy costs incurred by the plan.

If you have any questions, please contact your appropriate representative: For MEABF retirees' last names beginning with A-K call 312-379-2109, for MEABF retirees' last names beginning with L-Z call 312-379-2108; or for LABF retirees contact the general number at 312-236-2065.

Sincerely,

William Wolter

Director, Compensation and Benefits

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Chicago Public Schools