



Municipal Employees' Annuity and Benefit Fund of Chicago

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FOR IMMEDIATE RELEASE

Chicago, IL – November 3, 2011 – The Municipal Employees' Annuity and Benefit Fund of Chicago announces that, after nearly 18 years of dedicated service to the Fund, Terrance Stefanski has decided to resign as Executive Director of the Fund, effective December 1, 2011. Following a thorough search process, the Fund has selected James Mohler to succeed Mr. Stefanski as Executive Director of the Fund. Mr. Mohler served previously as Chief Investment Officer of the Fund, and has been an employee of the Fund for 20 years.

Fund President Timothy Guest stated: "On behalf of the Board of Trustees, we want to state how grateful we are to Terry Stefanski for his dedication and service to the participants and beneficiaries of the Fund. We wish him the best in his well-deserved retirement. We also look forward to Jim Mohler's leadership and to working with him as Executive Director of the Fund."

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