



**Municipal Employees'  
Annuity & Benefit  
Fund of Chicago**

*A Pension Trust Fund of the  
City of Chicago*

**Verna R. Thompson**  
President  
Elected

**Reshma Soni**  
Vice President  
Ex-Officio

**Melissa Conyears-Ervin**  
Treasurer  
Ex-Officio

**William Canning**  
Recording Secretary  
Elected

**Robert Degnan**  
Elected

**Dennis White**  
Executive Director

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**MUNICIPAL EMPLOYEES' ANNUITY & BENEFIT FUND OF CHICAGO**  
**AGENDA FOR MONTHLY MEETING NO. 2022-12**  
**DECEMBER 15, 2022, 9:00 A.M.**

- A. Roll Call
- B. Public Comment
- C. Approval of Open and Executive Session Minutes of Previous Meetings
  - I. Request the Board approval of the written record of the previous month's Board Meeting(s)
    - i. November 29, 2022, Regular Meeting
- D. Agenda
  - I. All Refunds
    - I. Request the Board to approve the disbursements of refunds to qualified applicants under 40 ILCS 5/8-168-171.
  - II. Administrative and Investment Fees
    - I. Request the Board to approve disbursements to service providers of the Fund.
  - III. Annuities for Employees, Widows, Widowers, Minor Children, Reversionary, Adjusted Annuities, Suspended Annuities
    - I. Request the Board to approve annuities to members and or their beneficiaries who qualify for such annuities under 40 ILCS 5/8-130-133, 5/8-138, 5/8-139, 5/8 142, 5/8-148, 5/8-150.1, 5/8-158-159.
  - IV. Ordinary and Duty Disability Benefits
    - I. Request the Board to approve monthly disbursement(s) of disability payments to those members who qualify under 40 ILCS 5/8-160–162 in accordance with the determined length of absence.
  - V. Ordinary and Duty Disability Extensions
    - I. Request the Board to approve the extension of monthly disbursement(s) of disability payments to those members who qualify under 40 ILCS 5/8-160–162 in accordance with the determined length of Adjusted Disabilities.
    - II. Request the Board to approve the extension of monthly disbursement(s) of disability payments to those members who qualify under 40 ILCS 5/8-160–162 in accordance with the determined length of absence
  - VI. Membership Applications
    - I. Request the Board to approve the application for membership of employees who have an option to join the Fund under 40 ILCS 5/8-113(d) (e) (g).
  - VII. Changes in Dates of Birth
    - I. Request the Board to approve the changes in records to reflect correct dates of birth when sufficient proof is provided to the satisfaction of the Fund.

- E. Legislative Update
- F. Pension Technology Group Update
- G. Update on Fund's Net Position
- H. Investments
  - I. Market Environment
  - II. Monthly Performance Report
  - III. MEABF Staff Investment Report
  - IV. Liquidity Needs
    - i. Consideration and possible approval of the liquidation of investments to assist in the payment of benefits.
  - V. Watchlist
    - i. Consideration and possible approval of the removal or addition of Manager(s) to the Watchlist consistent with the Fund's Investment Policy
  - VI. Real Estate Portfolio
    - i. Consideration and Possible modification of Fund's Real Estate Portfolio.
  - VII. Investment Policy Statement Review
    - i. Consideration and possible approval of Investment Policy Amendment.
  - VIII. Custodian Discussion
    - i. Consideration and possible approval of amendment to Custodian Fee Schedule.
    - ii. Consideration and possible approval of utilization of IRAS compliance monitoring services.
- I. Certification of Trustee Training
  - I. Consideration and request for approval of filing of certificate for Trustee Training
- J. Notice of Change in Meeting Date for January 2023 Meeting
  - I. In accordance with 5 ILCS 120-02.03 of the Illinois Open Meeting Act, notice is hereby given that the Regular Meeting of the Board of Trustees of the Municipal Employees' Annuity and Benefit Fund of Chicago scheduled for Thursday, January 19, 2023, at 9:00 am is being rescheduled to Friday January 29, 2023, at 9:00am.
- K. Proposed 2023 Operating Budget\*
  - i. Consideration and possible action regarding proposed 2023 operating budget.
- L. Executive Director Report
- M. Legal Update\*
- N. Old Business/New Business

\*Topics may be discussed in closed session in accordance with applicable Open Meeting Act provisions.

