

REPORT OF MONTHLY MEETING NO. 2010-02-02

HELD ON

THURSDAY, FEBRUARY 18, 2010

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

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Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 10
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Hearings		
- The Matter of Emanuel Purvis (Spousal Annuity Refund)		
- The Matter of James Anderson (Spousal Annuity Refund)		
Legislation		
- Legislative Update		
Investments		
- Investment Performance Update		
- Watchlist		
- Liquidity Needs		
- Investment Policy Discussion		
Other		
- Certification of Annual Ethics Training		
- Grubb & Ellis - Office Lease Discussion		

A Less than 60 years of age	F Female:	RES Resigned
B Reversionary	No Post 9/74 Spouse Contributions	RW Returned to Work
C Calculated upon death of Employee	MED Updated Medical Records	S Less than 10 years of Service
CX Credit Expires	MMI Maximum Medical Update	T Term Annuity
D Death	N See Notes in File	W Withdraw/Waiting to apply
DU Duty Disability	NTE Note for Mercy Works Update	WC Workmens' Compensation
DIS Discharged	OR Ordinary Disability	X Married @ Resignation,
EID Errors in Deduction	R Reciprocal Annuity	Not Married @ Effective Date

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The Monthly Meeting of the Retirement Board was called to order by the President, Joseph M. Malatesta, at 8:44 a.m. in the offices of the Fund, 221 N LaSalle Street, Suite 500, on Thursday, February 18, 2010.

The following were present:

Joseph M. Malatesta	President
Steve Lux	Vice President
Stephanie D. Neely	Treasurer
Peter Brejnak	Recording Secretary

Also Present:

Terence P. Sullivan, M.D.
Frederick P. Heiss, Attorney at Law
William A. Marovitz, Attorney at Law
Terrance R. Stefanski, Executive Director
Tess Toledo, Comptroller
James E. Mohler, Chief Investment Officer
Janet Smith, Assistant Benefits Manager
Stacey Ruffolo, Executive Assistant
Michael Walsh, Deputy City Treasurer
Jeremy Fine, Assistant Comptroller (Proxy for City Comptroller)
Brian Wrubel, Marquette Associates
Jamie Wesner, Marquette Associates
Tracy Lo Verde, Lo Verde Reporting Service
Sharon Piet, Podesta
Angela Myers, Loop Capital
Everett A. Braden, Attorney - The Matter of Emanuel Purvis (Spousal Annuity Refund)
Emanuel Purvis, The Matter of Emanuel Purvis (Spousal Annuity Refund)
Sharise Shabazz, Attorney - The Matter of James Anderson (Spousal Annuity Refund)
James Anderson, The Matter of James Anderson (Spousal Annuity Refund)
Jerry Bloomstrand, Grubb & Ellis
David Saucier, Grubb & Ellis
James Higdon, Grubb & Ellis

Absent:

John K. Gibson, Trustee
Jane Tessaro, Benefits Manager
Kathy Schanding, Staff Actuary

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SECRETARY'S REPORT

Mr. Brejnak motioned that the Minutes of Meeting No. 2010-01 be approved as submitted. Seconded Mr. Lux. Carried: Ayes Messrs. Brejnak, Lux, Malatesta, Ms. Neely. Noes-None.

Mr. Lux motioned that the Executive Session Minutes of Meeting No. 2010-01 (1) be approved as submitted. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Lux, Malatesta, Ms. Neely. Noes-None.

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
AHRENS, NICHOLAS	NEW ANNUITANT	\$120.88
HARRIS, TOMMY	NEW ANNUITANT	\$13.79
HARVEY, CLEMMIE	NEW ANNUITANT	\$17.05
JONES, KEVIN	PAYROLL ADJUSTMENT	\$19.59
LEE, JOSEPH	NEW ANNUITANT	\$58.07
PAGE, GEORGE	PAYROLL ADJUSTMENT	\$35.17
TURNBOUGH GEORGE, EARTHYA	NEW ANNUITANT	\$23.00
WILLIAMS, ROBERT	NEW ANNUITANT	\$64.00
Total Refund a/c errors in deduction	8 Case(s)	\$351.55
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS	8 Cases	\$351.55

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ADDISON, ALICIA	09/18/2009	\$41,704.02	
ALLEN, TARRON	11/20/2009	\$2,526.81	HOL
ANUMUKONDA, SIVA	01/14/2006	\$14,149.16	
ASHLEY, KARMA	11/19/2009	\$15,527.70	HOL
BAKER, DALE	08/28/2009	\$5,926.19	
BARRAGAN, MARIO	01/28/2008	\$6,338.56	
BROWN WILLIAMS, GWENDOLYN	12/31/2008	\$78,120.40	HOL
BROWN, RASHONDA	10/23/2009	\$2,406.66	HOL
CINMAN, RAYMOND	05/31/1994	\$2,233.88	HOL
COLEMAN, KIM	11/30/2009	\$20,635.31	
COLEMAN-GIPSON, DACHE	11/20/1998	\$129.11	HOL
DOUGLAS, LOREN	12/28/2009	\$3,704.97	HOL
FLYNN, SHAVON	11/25/2009	\$4,110.43	HOL
GAMBLE, BAXTER	02/05/2008	\$16,400.97	
GOMEZ, MARIA	08/31/2009	\$43,888.88	HOL
GREENE, CERTERIA	10/12/2007	\$2,516.06	
HALL, VALERIE	09/27/1997	\$1,113.62	
HEALEY, LORI	01/06/2009	\$45,218.21	
HEJNY, HELEN	04/06/2007	\$10,193.20	
HENRY, NICOLE	11/21/2009	\$1,519.38	
HOGUES, DELORES	09/30/2009	\$5,677.17	
HOUGH, EDWARD	03/13/1992	\$4,717.86	
HOWELL, HERSHELL	12/18/2008	\$63,930.43	HOL
HUDSON, LARNELL	09/18/2009	\$1,627.67	HOL
HUDSON, SAMUEL	06/13/2007	\$9,223.92	
JELENIOWSKI, MARY	06/15/2007	\$4,129.79	
JOHNSON, CURTIS	10/05/2009	\$2,435.15	
JONES, KEVIN	12/04/2009	\$93,436.84	HOL
JONES, NIKITA	11/03/2009	\$3,042.53	HOL
KEITH, ANTHONY	11/09/2009	\$3,944.68	
LAM, LINDA	12/31/2008	\$6,536.04	
LINDSAY, VINCENT	06/30/2009	\$1,188.16	
MALONE, DARRIN	11/11/2009	\$507.90	HOL
MARRERO, CELENIA	01/09/2006	\$7,225.78	
MARRERO, MARANGELY	04/29/1999	\$8,182.99	HOL
MARTINEZ, SYLVIA	08/14/2002	\$18,124.17	
MEDINA, DANIEL	12/14/2009	\$21,778.19	HOL
MIKULA, JEFFREY	08/06/2009	\$4,825.69	
MITCHELL, DANIELLE	11/30/2009	\$4,841.82	
MITROPOULOS, VASILIKI	08/01/1989	\$1,530.20	
MOODY, MECHELLE	11/15/2009	\$21,769.89	HOL
NOMIKOS, AVIVA	08/31/2009	\$1,893.34	
NORASITH, NATHAN	10/23/2009	\$36,633.78	HOL
NWOKOCHA, IFEANYI	09/18/2009	\$7,424.38	

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
PAGE, GEORGE	12/08/2009	\$54,306.47	HOL
PETERS, THERMON	08/29/2009	\$8,115.52	
PURNELL, DIANE	07/10/2008	\$409.34	
RAMIREZ, MARIEL	11/11/2009	\$4,979.47	
REED, MARKETTA	12/03/2009	\$10,552.76	HOL
RILEY, MICHAEL	12/01/2009	\$10,162.37	HOL
ROSALES, JUAN	12/02/2009	\$11,243.60	
SCHMIDT, WILLIAM	03/12/2008	\$2,592.75	
SEARCY, PATRICIA	12/09/2009	\$422.05	HOL
SHEARRILL, BOBBY	05/07/2001	\$1,945.05	
SINSKI, DAVID	06/28/2008	\$59,732.76	
SMITH, STEVEN	06/01/2009	\$10,864.27	HOL
STARKS, TERENCE	11/17/2009	\$1,243.81	
STEWART, DORETHA	07/18/2009	\$29,604.92	HOL
THOMAS, LARRY	08/09/2009	\$5,171.79	
TORRES, RICHARD	08/28/2004	\$1,664.53	
VALENTIN, ARLENE	08/31/2009	\$23,129.84	HOL
WILLIAMS, PAMELA	03/29/2002	\$659.24	
WILLIAMS, TENNILLE	11/30/2009	\$8,326.57	HOL
WILLIAMS, TIFFANY	08/31/2009	\$779.97	
WINSTON, NONA	10/20/2009	\$990.93	HOL
WRIGHT, TOBIAS	08/29/2006	\$5,907.48	
YANG, JAMES	08/31/2009	\$20,057.43	HOL
TOTAL REFUND TO EMPLOYEES A/C SEPARATION FROM SERVICE			
	67 Cases	\$925,854.81	

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
EVANS, MARTHA	05/26/2009	DesBen (1/2)	\$10,584.02
GREEN, ANGELENE	11/16/2009	DesBen (3/3)	\$8,622.63
HANLON, BEATRICE	03/05/2007	Estate	\$60,331.77
JONES, CHARLENE	11/26/2009	DesBen (1/2)	\$17,799.03
TOTAL REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			\$97,337.45

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
COATES MILLER, MICHELLE	12/12/2009	\$25,635.10	HOL
DAVIS, EVELYN	08/26/2008	\$6,192.32	
DAVIS, MATTIE	08/29/2009	\$5,488.02	HOL
MORALES, VELIA	08/26/2008	\$3,289.43	
WILLIAMS, ELAINE	11/06/2009	\$8,275.34	
TOTAL REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY			\$48,880.21

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
BAILEY, ELIZABETH	12/03/2009	\$20,861.44
BAUGH, WILMA	12/01/2009	\$6,927.10
BIRDEN, GLORIA	12/30/2009	\$14,062.85
CAMARGO, MERCEDES	12/01/2009	\$1,853.68
CANNON, IRMA	09/17/2009	\$9,729.38
CASKEN, LEONARD	12/01/2009	\$15,349.78
CUNNIFF, ROBERT	12/01/2009	\$21,341.75
FLOURNOY, MARY	12/12/2009	\$3,141.40
GLASCO, OMENIA	12/01/2009	\$14,945.36
GOODRICH, ALICE	12/01/2009	\$3,230.07
GORDON, CONSTANCE	11/21/2009	\$29,138.97
HARVEY, CLEMMIE	10/01/2009	\$7,269.32
KEYS, MARY	12/01/2009	\$8,164.68
LEWIS, CHARLENE	08/25/2009	\$3,743.25
MASSEY, FRANCES	12/01/2009	\$11,565.94
MORENO, REINA	11/07/2009	\$6,148.95
OCONNOR, CAROL	12/20/2009	\$9,214.04
OROZCO, ALICE	08/30/2009	\$23,012.11
PAJAK, ALAN	12/01/2009	\$6,749.34
SANDERSON, DONNA	12/01/2009	\$1,782.22
WILLIAMS, DONALD	11/10/2009	\$20,915.89
WILLIAMS, JOSEPHINE	11/01/2009	\$4,381.57
WILLIAMS, ROBERT	07/01/2009	\$25,917.31

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
WINTERS, LILLIE	12/01/2009	\$20,217.93
TOTAL REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)	24 Case(s)	\$289,664.33
TOTAL REFUNDS		\$1,362,088.35

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

TOTAL ADJUSTED REFUND

Mr. Brejnak moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Lux. Carried: Ayes Messrs. Brejnak, Lux, Malatesta, Ms. Neely. Noes-None.

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ADMINISTRATIVE & OPERATING DISBURSEMENTS, JANUARY 2010

PERSONNEL:

52000 Salaries and Wages - Regular \$ 235,004.65

Employee Insurance & Benefits:

52110 Health Insurance/Prescription	\$ 72,356.00		
52112 Dental Insurance	4,424.67		
52114 Vision Insurance	812.22		
52116 Life Insurance	1,022.25		
52118 Transit Benefit Charges - (S.S./Med savings \$54.93)	21.00		
52100 FICA - Medicare Tax	2,780.61		
52120 Employee Cost	<u>(4,203.96)</u>	\$ 77,212.79	
52170 Health Insurance Premium (Health/Prescription/Dental)	8,026.62		
MEAB Retiree Cost	<u>(2,051.28)</u>	<u>5,975.34</u>	83,188.13

TOTAL PERSONNEL

318,192.78

PROFESSIONAL SERVICES:

Legal Advisory Services:

Attorney's Salaries:

52200 Fred Heiss	2,440.08		
52202 William Marovitz	<u>2,368.00</u>	4,808.08	

Miscellaneous: Court Cases:

52201 Fred Heiss:			
12/30/09, Services from March 24 thru December 30, 2009 Re: Michael C. Jones		6,017.00	
Reimbursable Expenses:			
Fee from Ambassador Printing	62.50		
Clerk of the Circuit Court - appearance fee Re: Michael C Jones	<u>198.00</u>	<u>260.50</u>	11,085.58

Other Consulting Services:

Medical Advisory Services:

Terence P Sullivan, M.D.:

52220 Professional medical services, January 2010		3,689.86	
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Lobbyist:

Robert S Molaro & Associates:

52221 Consulting Services, December 2009 (Note: 2009 accrual)		<u>1,391.66</u>	5,081.52
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Benefit Payment Services
 The Northern Trust Company:
 53600 Processing Benefit Payments
 Quarter ending 09/30/09 (Note: 2009 accrual) \$ 101,591.45

TOTAL PROFESSIONAL SERVICES 117,758.55

COMMUNICATIONS EXPENSES:

Printing & Publications:

Annual Benefit Advice:
 Cahill Printing Company:
 52500 01/15/10, Inv#15812, 2010 Benefit Advice Mailing:
 Envelopes, presort & mail 3,676.86

Postage:

Regular Mail & Permits:
 United States Postal Service:
 52520 Regular postage - meter account \$ 1,300.00

Messenger Services, FedEx:
 US Messenger & Logistics, Inc.:
 52520 12/31/09, Inv#3234-6824, Messenger service from 12/03/09
 thru 12/30/09, TNT deposits & check pickup (Note: 2009 accrual) 46.32 1,346.32

Telephone & Communications:

Telecom Services - Phone System Lease:
 BTI Communications:
 52530 01/12/10, Inv#43318, Replacement battery cartridge \$ 470.50
 12/18/09, Inv#9187273, Phone system & voice mail
 charges for period 01/02/10 thru 02/01/10 2,202.48 \$ 2,672.98

Telecom Services - Local & Long Distance:
 Great America Networks, Inc.:
 52530 01/01/10, Inv#38884, Telecom services
 Monthly Recurring charges 01/10 496.77
 Local usage, 12/01 - 12/31, 5644 calls 304.64
 Long distance, 12/01 - 12/31, 387 calls 48.52
 Tax & other charges 174.36 1,024.29 3,697.27

RS: Shared Level 3 Phone Over Internet:
 County Employees' Annuity & Benefit Fund:
 52531 12/10/09, Inv#IVC121, Telephone service charges
 for 10/09 - DR site (Note: 2009 accrual) 23.92
 12/31/09, Inv#IVC126 Telephone service charges
 for 11/09 - DR site 23.92 47.84

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RS: Data Connection:

Verizon Financial Services LLC:

52532 01/10/10, Inv#67532970, Data Connection - DR site \$ 337.33

County Employees' Annuity & Benefit Fund:

52532 12/10/09, Inv#IVC121, Shared Data connection for 11/09 - DR site (Note: 2009 accrual)	\$	173.37		
12/31/09, Inv#IVC126 Shared Data connection for 12/09 - DR site		<u>173.45</u>	<u>346.82</u>	\$ 684.15

Onsite Internet Connectivity:

XO Communications:

52533 01/01/10, Inv#39188382, Internet service for 01/10 635.16

RS: Shared Covad T1 Line:

County Employees' Annuity & Benefit Fund:

52533 12/10/09, Inv#IVC121, Shared Internet services for 11/09 - DR site (Note: 2009 accrual)		83.59		
12/31/09, Inv#IVC126 Shared Internet services for 12/09 - DR site		<u>83.59</u>	<u>167.18</u>	802.34

Cell Phones for Managers:

Joseph Malatesta:

52535 Reimbursement for cell phone (BCP) - January 2010 35.00

Sprint:

52535 01/12/10, Acct#818275719, Cell Phone service for
business continuity - 12/09/09 thru 01/08/10 (Note: 2009 accrual) 186.72

Tess Toledo:

52535 Reimbursement for cell phone (BCP) (November thru December 2009) (Note: 2009 accrual)		<u>70.00</u>	<u>291.72</u>	\$ 5,523.32
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TOTAL COMMUNICATIONS EXPENSES

10,546.50

INFORMATION SYSTEMS:

Imaging Project:

52050 Salaries & Wages - Part-Time	13,751.89
52100 Medicare ER	199.41
52105 OASDI -ER	852.62

Shredding Charges:

Cintas Document Management:

52322 12/31/09, Inv#DD25071420, Shredding charges (Note: 2009 accrual) 111.00

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Repairs/Maintenance - Scanner:

American Express:

52615 01/01/10, Scanner parts

Imaging Systems, Inc. - 12/23/09 (Note: 2009 accrual) \$ 278.00

Office Rental:

221 N. LaSalle Partners, LLC:

52700 Rent, 01/01/10 - Suite 635 (Imaging) 3,446.31

Office Supplies:

Regency Office Products, LLC:

53000 12/07/09, Inv#WO-3634689-1, Office Supplies

(Note: 2009 accrual) \$ 22.41

12/16/09, Inv#WO-3638903-1, Office Supplies

(Note: 2009 accrual) 3.43 \$ 25.84

Staples Business Advantage:

53000 01/09/10, Inv#3130273160, Office Supplies (Imaging) 24.59 50.43

Other Supplies:

Regency Office Products, LLC:

53020 12/28/09, Inv#WO-3642047-1, Other Office Supplies (Note: 2009 accrual) 23.91 \$ 18,713.57

Pension Benefit System (PBS):

Development Costs:

JC Consulting Group, Inc.:

14151 01/11/10, Inv#2557, PBS Implementation & Technical

Consulting services for December 2009 41,502.50

* 10% holdback due upon completion (Note: 2009 accrual) (4,150.25) 37,352.25

TOTAL INFORMATION SYSTEMS

56,065.82

OTHER OPERATING EXPENSES:

Rental & Utilities:

Office Rental:

221 N. LaSalle Partners, LLC:

52700 Rent, 01/01/10 - Suite 500 30,150.00

221 N. LaSalle Partners, LLC:

52705 Rent, 01/01/10 - Rm 614 711.00

Rent, 01/01/10 - Rm 619 1,527.11 2,238.11

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County Employees' Annuity & Benefit Fund:

52710 12/10/09, Inv#IVC121, Rent 12/09 - DR site (Note: 2009 accrual)	\$ 934.43		
12/31/09, Inv#IVC126 Rent 01/10 - DR site	<u>941.11</u>	<u>\$ 1,875.54</u>	\$ 34,263.65

Utilities:

Electricity & Taxes:

221 N. LaSalle Partners, LLC:

52720 Electricity, 11/09/09 - 12/14/09		1,869.99	
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Chilled Water for Computer Room:

221 N. LaSalle Partners, LLC:

52724 Chilled water usage		155.15	
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DR Site Shared Utilities:

County Employees' Annuity & Benefit Fund:

52720 12/10/09, Inv#IVC121, Electric service charges for 10/09 - DR site (Note: 2009 accrual)	92.64		
12/10/09, Inv#IVC121, Alarm service charges for 12/01/09 thru 02/28/10 - DR site (Note: 2009 accrual)	39.60		
12/31/09, Inv#IVC126 Electric service charges for 11/09 - DR site	<u>104.70</u>	<u>236.94</u>	2,262.08

Equipment Rental:

Water Cooler Rental:

Hinckley Springs:

52752 01/16/10, Inv#0110 1592459, Acct#2409931 January Rental		73.50	
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Water Cooler: Water & Cups

Hinckley Springs:

52752 01/16/10, Inv#0110 1592459, Bottle supply	<u>136.81</u>	<u>210.31</u>	\$ 36,736.04
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Contractual Services:

Offsite Storage/Data Destruction:

Federal Companies:

52320 01/07/10, Inv#10271, 01/10 Storage charges		734.73	
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Iron Mountain:

52320 12/31/09, Inv#BGS5881, Cust #ID GD327 Storage charges for 01/10		<u>538.55</u>	1,273.28
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Staff Payroll Services:

Paychex:

53620 Payroll processing charges for PPE 01/08/10		286.51	
Payroll processing charges for 2009 W2's & 1099's (Note: 2009 accrual)		<u>522.00</u>	808.51

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Dues & Subscriptions:

Association of Illinois Public Retirement Systems:

52400 01/10, Proportionate share of adm expenses for year 2010 \$ 1,500.00

Crain's Chicago Business:

52400 Annual subscription for the following:

Ref#000001812309, John Gibson 97.95

GFOA:

52400 01/06/10, Inv#0155001, Membership renewal for T Stefanski 250.03

The Wall Street Journal:

52400 1 Year subscription for T Stefanski - 2010 \$ 249.50

11800 1 Year subscription for T Stefanski - 2011 249.50 499.00 \$ 2,346.98

Repairs & Maintenance - Equipment:

Ricoh Aficio - Annuitant Services

Chicago Office Technology Group:

52612 01/14/10, Inv#924262, Color copier
(color = 244 pages: black = 1,480 pages) 91.35

Ricoh Aficio - Executive & Accounting

52612 01/18/10, Inv#924687, Color copier
(color = 2,692 pages: black = 12,633 pages) 315.09

County Employees' Annuity & Benefit Fund:

52620 12/10/09, Inv#IVC121, Maintenance for server room
08/09 - DR site (Note: 2009 accrual) 115.42 521.86

Repairs & Maintenance - Office:

Office Repairs - Recurring:

221 N. LaSalle Partners, LLC:

52625 Replace lamps 36.04

Office Maintenance Supplies:

221 N. LaSalle Partners, LLC:

52625 Tenant charges work#TC 11571392-27 - paper towels
and toilet paper 12/15/09 147.25

Towel Service:

Aramark Uniform Services, Inc.:

52654 Towel Services, Inv#701-6727831, 01/01/10 39.40

Towel Services, Inv#701-6735532, 01/08/10 39.40

Towel Services, Inv#701-6743468, 01/15/10 39.40

Towel Services, Inv#701-6753702, 01/22/10 39.40 157.60 340.89

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-02 held on Thursday, February 18, 2010

Insurance:

Fidelity Bond:

Mesirow Insurance Services, Inc.:

52601	12/21/09, Inv#675142, 2nd Yr Installment			
	Payment of 3 Yr Policy - #CCP000684308			
	Period 02/21/09 - 02/21/12			
	Government Crime Bond renewal			\$ 4,145.00

Office Supplies:

Office Supplies - Regular:

Regency Office Products, LLC:

53000	12/07/09, Inv#WO-3634689-1, Office Supplies			
	(Note: 2009 accrual)	\$ 13.68		
	12/16/09, Inv#WO-3638903-1, Office Supplies			
	(Note: 2009 accrual)	103.36		
	12/16/09, Credit Memo#CP-WO-3634689,			
	Office Supplies (Note: 2009 accrual)	<u>(13.68)</u>	\$ 103.36	

Staples Business Advantage:

53000	01/09/10, Inv#3130273160, Office Supplies	<u>182.90</u>	\$ 286.26	
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Office Supplies - Non Capital:

Regency Office Products, LLC:

53010	01/04/10, Inv#WO-3643664-1, 3 Chairs (Note: 2009 accrual)	915.00		
	01/05/10, Credit Memo#CP-WO-3643664-1, 2 Chairs			
	(Note: 2009 accrual)	(640.00)		
	01/05/10, Inv#WO-3649454-1, 2 Chairs (Note: 2009 accrual)	<u>690.00</u>	965.00	

Office Supplies - Other:

Regency Office Products, LLC:

53020	12/10/09, Inv#WO-3636193-1, Other Office Supplies			
	(Note: 2009 accrual)	37.99		
	12/28/09, Inv#WO-3642047-1, Other Office Supplies			
	(Note: 2009 accrual)	<u>23.91</u>	61.90	

Staples Business Advantage:

53020	01/09/10, Inv#3130273160, Other Office Supplies	<u>24.44</u>	86.34	
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Computer/Technical Supplies:

Workstations:

American Express:

53300	01/01/10, DVD+RW Form Factor Drive			
	Dell - 12/30/09 (Note: 2009 accrual)	59.99		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-02 held on Thursday, February 18, 2010

UPS, Battery & Backup:

County Employees' Annuity & Benefit Fund:

53303 12/10/09, Inv#IVC121, APC Smart UPS battery for
server - DR site (Note: 2009 accrual) \$ 1,124.54

Miscellaneous Computer Supplies:

Regency Office Products, LLC:

53306 12/16/09, Credit Memo#CP-WO-3621462,
Computer Supplies (Note: 2009 accrual) (10.97) \$ 1,173.56 \$ 2,511.16

Capital Expenditures:

County Employees' Annuity & Benefit Fund:

14185 12/10/09, Inv#IVC121, Installation of Fire Suppression
System - DR site (Note: 2009 accrual) 4,557.20

Miscellaneous Expense:

Receipts: Subpoena & Qildro Fees

Qildro, Subpoena, NSF, Over & Short Fees:

55000 01/10, Reimbursement for Qildro/Subpoena/NSF/Over & Short fees 95.00

Petty Cash Expense:

55000 Petty Cash Replenishment: 397.59
(Note: 2009 accrual)

Board & Investment Meetings:

American Express:

55000 12/07/09, Board Room supplies (Note: 2009 accrual) 84.49

Parking Fees:

InterPark:

55000 Parking passes issued to Trustees 150.00 727.08

TOTAL OTHER OPERATING EXPENSES

53,968.00

TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES

556,531.65

Investment Expense:

Investment Management Fees:

Ariel Investments, LLC:

59000 01/11/10, Inv#MUNEMP4Q09 (Note: 2009 accrual)
004673 Services for the quarter ending December 31, 2009 125,240.86

Earnest Partners, LLC:

59000 01/06/10 (Note: 2009 accrual)
002699 Services for the quarter ending December 31, 2009 92,583.00

Great Lakes Advisors, Inc.:

59000 12/4/09 (Note: 2009 accrual)
004678 Services for the quarter ending December 31, 2009 104,994.71

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Northern Trust Company:

59000 12/31/09, Inv#01203147 (Note: 2009 accrual)		
004699 Services for the quarter ending December 31, 2009	\$ 15,148.31	
000012 Services for the quarter ending December 31, 2009	56,159.22	
000013 Services for the quarter ending December 31, 2009	<u>58,690.63</u>	<u>\$ 129,998.16</u>

Symphony Asset Management LLC:

59000 12/24/09 (Note: 2009 accrual)		
005406 Services for the period of August 07, 2009 - September 30, 2009		45,625.46

United Investment Managers, Inc.:

59000 01/03/10, Inv#120 (Final Bill) (Note: 2009 accrual)		
009999 Services for the period October 01, 2009 - December 11, 2009	<u>143,787.20</u>	\$ 642,229.39

Custodial Management

Global Custody:

The Northern Trust Company:

59010 09/30/09, Quarter Ending December 31, 2009 Custody (Note: 2009 accrual)		31,250.00
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Global Transactions:

The Northern Trust Company:

59011 09/30/09, Quarter Ending December 31, 2009 Global Transactions (Note: 2009 accrual)		975.00
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Benchmarking Contingency Fee:

Kohlberg & Associates, LLC:

59013 01/01/10, Contingency fee re: Northern Trust Custody Fee Benchmarking Analysis (Qtr 8 of 20) for period ending December 31, 2009 (Note: 2009 accrual)	<u>37,053.00</u>	69,278.00
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Investment Advisory Services:

Marquette Associates:

59020 01/01/10, Inv#100110, Investment advisory services 4th quarter 2009 (Note: 2009 accrual)		72,500.00
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TOTAL INVESTMENT EXPENSES

784,007.39

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, JANUARY 2010

\$ 1,340,539.04

Mr. Brejnak moved to approve the disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded Mr. Lux.

Carried: Ayes - Messrs. Brejnak, Lux, Malatesta, Ms. Neely. Noes - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
AHRENS, NICHOLAS J	C	DEPUTY COMM	12/01/2009	\$7,596.32	\$3,798.16	
BAILEY, ELIZABETH M	C	WATER RATE TAKER	12/03/2009	\$3,849.28	N/A	
BAUGH, WILMA A	C	CROSSING GUARD	12/01/2009	\$1,057.89	N/A	
BIRDEN, GLORIA J	C	ASST SUPT OFFICE OPE	12/30/2009	\$1,849.10	N/A	R
CAMARGO, MERCEDES	B	LRA	12/01/2009	\$850.00	N/A	
CANNON, IRMA J	B	SCH SECURITY OFFICER	09/17/2009	\$1,397.22	N/A	
CASKEN, LEONARD F	C	SR ENVIRON INSPECTOR	12/01/2009	\$2,355.05	N/A	R
CHAN, GAN H	C	HOSP WKR	12/01/2009	\$850.00	\$800.00	
CISEK, DON B	B	MTD	12/04/2009	\$3,593.21	\$1,796.60	
CLAUDIO, FELIX	B	COOK III	09/30/2009	\$850.00	\$800.00	
CUNNIFF, ROBERT T	C	CONTR COMPL COORD	12/01/2009	\$2,975.46	N/A	R
FLOURNOY, MARY M	B	COOK III	12/12/2009	\$1,313.97	N/A	
GLASCO, OMENIA A	C	CLERK III	12/01/2009	\$2,698.01	N/A	
GOODRICH, ALICE	B	PORTER	12/01/2009	\$850.00	N/A	
GORDON, CONSTANCE J	C	LIBRARIAN II	11/21/2009	\$4,423.90	N/A	
HARRIS, TOMMY	C	BRIDGE OPER	09/01/2009	\$1,326.53	\$800.00	
HARVEY, CLEMMIE	B	CUST WKR ASST	10/01/2009	\$1,369.03	N/A	
KERN, WAYNE K	C	INVESTIGATOR	12/01/2009	\$252.68	\$176.70	S
KEYS, MARY	C	CROSSING GUARD	12/01/2009	\$1,108.60	N/A	
KIVILUOMA, IDA L	C	LIBRARIAN IV	12/01/2009	\$5,274.80	\$2,637.40	
LEE, JOSEPH W	C	GEN FOREMAN PLUMBE	12/01/2009	\$4,046.43	\$1,972.64	
LEWIS, CHARLENE	B	LUNCHRM MGR	08/25/2009	\$268.72	N/A	S
MADIA, DAVID M	C	COORD ARCHITECT II	12/01/2009	\$7,196.80	\$3,598.40	
MALATESTA, KENNETH A	C	MGR ADMIN ADJUD	12/01/2009	\$4,067.03	\$2,033.52	R
MASSEY, FRANCES G	C	CASE MGR ASST	12/01/2009	\$1,886.17	N/A	
MORENO, REINA	C	CROSSING GUARD	11/07/2009	\$935.24	N/A	
OCONNOR, CAROL M	B	SCH CLERK I	12/20/2009	\$1,340.25	N/A	
OROZCO, ALICE	B	HELP DESK SPECIALIST	08/30/2009	\$4,074.51	N/A	
PAJAK, ALAN E	C	ADMIN ASST III	12/01/2009	\$1,027.02	N/A	
ROBINSON, HAROLD D	B	ENG CUST GR V	11/21/2009	\$4,861.51	\$2,430.76	
SADIKI, FLORIDA M	C	LIBRARY ASSOC	12/01/2009	\$3,546.98	\$1,773.49	
SANDERSON, DONNA J	C	CROSSING GUARD	12/01/2009	\$850.00	N/A	
TURNBOUGH GEORGE, EARTHY	C	CDCI II	12/01/2009	\$2,998.91	\$1,499.46	
WAICHUNAS, DARLENE F	B	TEACHER ASST	11/19/2009	\$850.00	\$800.00	
WARE, AL P	C	WINDOW WASHER	11/24/2009	\$1,460.88	\$800.00	
WILLIAMS, DONALD E	B	ENG CUST GR II	11/10/2009	\$2,786.25	N/A	
WILLIAMS, JOSEPHINE	B	ASSOC LR MGR III	11/01/2009	\$850.00	N/A	
WINTERS, LILLIE M	C	LIBRARY ASSOC	12/01/2009	\$3,546.98	N/A	
Total Employee Annuities		38 Cases		\$92,434.73		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
CARTWRIGHT, ROSE	B	SCHOOL CLERK	11/19/2009	\$701.18	Death	RS
DURAN, FRANK	C	PIPE YARD FOREMAN	11/14/2009	\$588.29	Death	S
ELLENS, ARTHUR	C	MTD	11/12/2009	\$1,833.13	Death	
GOVAN, ROSIE	B	GUID CNSLR AIDE	11/21/2009	\$952.24	Death	
GRUZLEWSKI, LAWRENCE	C	SANITARIAN II	11/11/2009	\$2,423.85	Death	
GUGLUZZA, ROBERT	C	ASPHALT HELPER	11/08/2009	\$163.73	Death	RS
JOHNSTON, LINDA	C	COMM REP I	09/20/2009	\$455.76	Death	RS
LAZAAR, GEORGE	C	SEWER BRICKLAYER	09/29/2009	\$1,055.40	Death	
LYONS, SYLVAN	B	SCH SECURITY OFFICER	12/01/2009	\$800.00	Death	
OREILLEY, BERNARD	B	CUSTODIAN	11/18/2009	\$825.02	Death	
POWE, ROBERT	B	CUST WKR	11/24/2009	\$991.25	Death	
ROWE, THOMAS	B	COORD PLANT OPER	12/02/2009	\$2,663.85	Death	
SINKOVITZ, ROBERT	C	LIBRARY PAGE	11/15/2009	\$800.00	Death	
WARD, ALVIN	B	SR TRUANT OFFICER	11/09/2009	\$1,105.40	Death	R
WASMUND, DELORES	C	SUPERVISOR CLERK	11/17/2009	\$1,440.66	Death	
WHITNEY, GREENE	C	WATER CHEMIST IV	07/22/2009	\$1,947.38	Death	R
WILLIAMS, HELEN	B	TEACHER ASST	11/27/2009	\$800.00	Death	
Total Spouse Annuities		17 Case(s)		\$19,547.14		

Child(ren) Annuities

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
REESE, SABRINA	B	04/30/2008	\$196.91	08/2012	
Total Child(ren) Annuities		1 Case(s)	\$196.91		

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>City/ B.E.</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Monthly Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
BAILEY, LINDA G	B	Change in FAS	06/22/2008	\$2,013.02	N/A	ORG
				\$2,248.65	N/A	ADJ
CORREA, ANNA	B	Change in FAS	07/05/2009	\$1,421.97	N/A	ORG
				\$1,587.63	N/A	ADJ
FLETCHER, LESTER	C	Change in FAS	10/01/2003	\$312.00	N/A	ORG
				\$312.93	N/A	ADJ
HENSLEY, BILLY N	C	Change in FAS	07/01/2009	\$386.49	N/A	ORG
				\$390.70	N/A	ADJ
KIRKLAND, LORETTA	B	Change in FAS	02/02/2009	\$354.77	N/A	ORG
				\$374.99	N/A	ADJ
NESSNER, MARILYN J	B	Change in FAS	07/27/2009	\$1,269.30	\$800.00	ORG
				\$1,449.57	\$800.00	ADJ
REESE, BRIANNA	B	Decrease due to family maximum	04/30/2008	N/A	\$250.00	ORG
				N/A	\$196.91	ADJ
REESE, JAZMIN	B	Decrease due to family maximum	04/30/2008	N/A	\$250.00	ORG
				N/A	\$196.91	ADJ
ROLDAN, DORA T	B	Change in FAS	06/21/2009	\$137.86	N/A	ORG
				\$153.11	N/A	ADJ
SMITH, KATHRYN M	B	Change in FAS	06/22/2009	\$1,914.48	\$957.24	ORG
				\$2,181.95	\$1,090.97	ADJ
TATE, MELVA J	C	Change in FAS	06/21/2009	\$682.59	\$341.30	ORG
				\$761.93	\$380.96	ADJ
VAHLICK, HELEN	B	Excess Spouse Rfd repaid	10/02/2009	N/A	\$1,010.50	ORG
				N/A	\$2,202.80	ADJ
Total Adjusted Annuities		12 Case(s)				

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names.

Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BANKS, PERRY D	S&S	01/11/98		04/12/99	\$89.90
CAMPBELL, REGINALD	WATER	12/04/09	03/01/10		\$192.76
ENRIGHT, EDMUND	WATER	11/16/09	05/01/10		\$185.10
FLOWERS, KEVIN	S&S	03/04/09		07/15/09	\$131.21
FORD, MARION	S&S	09/17/09		11/10/09	\$131.54
GAYLES, JEANNIE	GEN SER	11/19/09	04/01/10		\$67.31
KYLER-CHAMBERS, VERNA	HLTH	07/22/09		07/23/09	\$155.29
LYNCH, MARY B	BE	10/17/09	06/01/10		\$82.40
VARGAS, MARIA	BE	08/19/08		03/17/09	\$64.49
WAGNER, RICHARD	FLEET	12/09/09		12/22/09	\$174.23
TOTAL DUTY DISABILITY			10 Case(s)		\$1,274.23

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
AMBOLO, MICHAEL	S&S	11/23/09	04/01/10		\$93.89
ANGEL, DELIA	BE	09/26/09		11/03/09	\$20.20
BAILEY, MELISSA	BE	10/23/09		12/07/09	\$14.01
CLASBERRY, SHEILA	POL	11/16/09		01/10/10	\$17.40
GAUWEILER, GABRIELA	BE	11/15/09		12/06/09	\$26.69
HARTNETT, MAUREEN	BE	12/03/09	04/01/10		\$55.99
HUDSON, GLORIA	POL	11/21/09		12/15/09	\$68.12
JACKSON, GERTHIERA	BE	12/23/09		01/31/10	\$21.01
JARNUTOWSKI, ELAINE	REV	11/30/09	03/01/10		\$59.81
JIMENEZ, LAURA	REV	12/04/09		01/01/10	\$62.58
KILROY, ANTOINETTE	POL	11/17/09	01/01/10		\$94.28
MACK, MARVA J	AVA	11/28/09		01/04/10	\$65.62
MARTIN, JACKLYN L	OEMC	11/30/09		01/31/10	\$62.06
MEZA, CRISTINA	POL	11/09/09		01/15/10	\$68.12
MORIN, SANTOS	S&S	08/01/09	02/01/10		\$87.48
SMITH, SHANNON	CPL	12/20/09		03/01/10	\$57.04
TREFNY, DENNIS	S&S	11/21/09	03/01/10		\$68.71
URIAN, ESTELLA	POL	01/11/10	04/01/10		\$68.71
WASHINGTON, RUTH M	AVA	11/27/09		02/05/10	\$49.72
WEATHERS, CARRIE	REV	09/16/09		10/25/09	\$65.62
WEATHERSBY, BRIAN	BE	11/27/09	06/01/10		\$45.12
WILLIAMS, SHIRLEY	TRANS	11/23/09	06/01/10		\$100.30
TOTAL ORDINARY DISABILITY			22 Case(s)		\$1,272.48

Mr. Brejnak moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Brejnak, Lux, Malatesta, Ms. Neely. Noes-None.

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
DANIELS, BOOKER	04/06/08	04/01/10	MED	\$152.15
DI BENEDETTO, JERRY	10/24/07	12/01/10	NTE	\$177.59
DORITY, GINGER	06/01/06	12/01/10	MMI	\$161.30
GOFFER-MAULDIN, ALBERTA	04/25/07	12/01/10	MED	\$54.14
GUZIK, THOMAS	08/01/80	10/01/10	MED	\$35.48
HILL, SHIRLEY	06/06/06	12/01/10	MED	\$61.79
JACKSON, TANEKQUA	01/08/09	02/01/10	MED	\$51.50
JOHNSON, JOSEPH	10/25/07	12/01/10	MED	\$73.25
LOGAN, ERNEST	07/15/08	06/01/10	NTE	\$131.21
LOPEZ, OSCAR	01/21/09	09/01/10	NTE	\$187.20
LOVE, DAVID	08/24/08	12/01/10	MMI	\$72.40
LUNA, CESAR	10/23/08	05/01/10	NTE	\$155.57
MCNAMARA, MICHAEL	08/16/09	03/01/10	MED	\$150.96
O BRIEN, THOMAS	11/19/08	11/01/10	MED	\$137.79
PAULSON, HARRY	02/07/08	05/01/10	NTE	\$164.08
RAFALIN, MICHAEL	01/23/09	04/01/10	NTE	\$169.97
ROTONDO, DANA	05/22/09	05/01/10	MED	\$131.21
RUSSO, JOSEPH	07/22/08	11/01/10	MMI	\$187.41
SALAS, JOSEPH	12/09/05	12/01/10	MMI	\$161.77
SMITH, MICHAEL	01/13/09	05/01/10	NTE	\$131.21
TOBIAS, JIMMY	12/17/07	12/01/10	NTE	\$190.40
TORRES, GENOVEVA	05/09/07	06/01/10	MED	\$28.01
WERNET, MARK	12/08/06	12/01/10	MMI	\$116.77
TOTAL DUTY-EXTENSION OF		23 Case(s)		\$2,883.16

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALDARONDO AGUIRRE, DELIA	10/09/09	04/01/10	MED	\$87.48
ARCEO, FRANCES	08/20/09	03/01/10	MED	\$49.68
ARCHIE, ELLA	08/27/09	03/01/10	MED	\$13.47
BAUSWELL, JEAN	05/01/09	12/01/10	MED	\$29.33
CAMPBELL, LILLIE	05/11/09	04/01/10	MED	\$49.68
CARPENTER, JUDITH	05/24/09	08/01/10	MED	\$127.43
CHAMPION, PEARLEY	02/17/07	10/29/10	CX	\$37.34
CURRY, VERNA	01/12/09	12/01/10	MED	\$135.68
DAMARJIAN, WAFAH	08/28/08	06/01/10	MED	\$50.81
DAVIS, GAYLA	12/25/09	03/08/10	RW	\$14.01
DAVIS, JEANETTE	03/24/06	06/01/10	MED	\$53.10
ELZY, JANINA	10/26/09	02/27/10	RW	\$64.22
FITZGERALD, JUDITH	03/27/09	04/01/10	MED	\$88.74
FRANK, SANDRA	07/11/06	12/01/10	MED	\$76.61
FRANKLIN, DORIS	10/23/08	04/01/10	MED	\$84.15
GOLDMAN-WISE, MERYL	05/13/07	12/01/10	MED	\$34.87
HAEPP, BARBARA	07/04/09	06/01/10	MED	\$55.79
HOUSTON, SONIA	11/18/07	07/30/10	CX	\$15.64
HUNTER, DAVID	04/08/07	06/01/10	MED	\$48.84
JACKSON, CLARENCE	03/04/07	12/01/10	MED	\$46.30
LEWIS-EAZELL, SONJA	03/11/07	03/01/10	MED	\$47.19
LOVE, HATTIE	08/02/09	01/11/10	MED	\$49.68
MARTORANO, FRANCES	03/27/08	06/01/10	MED	\$70.83
MASSEY, EVELYN	03/22/07	11/20/10	CX	\$40.61
MC COY, JULIUS	11/15/07	11/01/10	MED	\$98.02
MCGILL, CHARLES	11/20/09	11/23/09	MED	\$9.90
MENDZA, JOSEPH	09/21/09	02/01/10	MED	\$87.48
MILLER, CARMELLA	06/13/09	04/01/10	MED	\$36.97
MINOR, SYLVIA	12/21/07	04/01/10	MED	\$74.24
MYRIECKES, CYNTHIA	12/20/08	12/01/10	MED	\$101.07
NUNN, LEON	07/12/07	06/01/10	MED	\$83.06
PATTERSON, ELMA	12/26/07	11/08/10	MED	\$46.76
PENN, DALE	02/21/09	06/01/10	MED	\$124.80
POLAND, DAVID	04/25/09	12/01/10	MED	\$87.48
RASMUSSEN, TIM	03/28/09	12/15/09	RW	\$115.68
RIVERA, EVELYN	03/01/07	06/01/10	MED	\$40.15
RODRIGUEZ, CAROLINA	04/11/05	04/10/10	CX	\$78.32
ROGERS, ALANNA B.	06/27/09	12/25/09	CX	\$46.34
RUSSELL, MATTIE	11/26/07	12/01/10	MED	\$40.53
SANDERS, PHILLIP	05/22/09	06/01/10	MED	\$87.48
SCOTT, FRED	02/05/09	07/12/10	CX	\$13.47
SPIGHT, CAROLYN	04/24/09	05/24/10	CX	\$49.19

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
SUTTON, RONALD	08/01/09	01/12/10	RW	\$115.68
VATCH, RAYMOND	04/03/07	06/01/10	MED	\$11.30
WARE, SAMUEL	08/13/09	01/13/10	RW	\$71.97
WILLIAMS, LOIS	05/11/07	11/01/10	MED	\$61.70
WRONA, KATHLEEN	02/08/07	12/05/10	CX	\$59.59
TOTAL ORDINARY-EXTENSION OF		47 Case(s)		\$2,912.66

Mr. Lux moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Lux, Malatesta, Ms. Neely. Noes-None.

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

APPLICATION FOR MEMBERSHIP:

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
AZLOR-ZAS, MARIA	Assistant Corp. Counsel	Law
SHOFFNER, ROBIN	Assistant Corp. Counsel	Law

Ms. Neely moved that the applicant for membership shown hereinbefore be granted such membership and that the proper persons in the department in which such applicant is employed be instructed to make the necessary deductions from the salary for the purposes of the Fund. Seconded Mr. Lux. Carried: Ayes Messrs. Brejnak, Lux, Malatesta, Ms. Neely. Noes-None.

CHANGE OF BIRTHS:

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

Name

CANNON, IRMA J
WILLIAMS, JOSEPHINE
WINTERS, LILLIE M

Mr. Brejnak moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Ms. Neely. Carried: Ayes Messrs. Brejnak, Lux, Malatesta, Ms. Neely. Noes-None.

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

City Treasurer's Statement of Account as of 01/31/2010

Cash Balance, City Treasury Account:

Opening balance, 12/31/2009	\$426,400.55	
Receipts to 01/31/2010	\$0.00	
Interest	\$70.45	
Total	\$426,471.00	
Disbursements to 01/31/2010	\$0.00	
Closing balance, 01/31/2010		\$426,471.00

Petty Cash Fund: **\$400.00**

Investments at Market:

City Treasurer's Office, 01/31/2010	\$1,200,000.00	
Northern Trust, 01/31/2010 - Unaudited	\$4,869,270,895.00	
Total Investments		\$4,870,470,895.00

Total Cash and Investments **\$4,870,897,766.00**

Mr. Lux moved that the Treasurer's Report be received and placed on file. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Lux, Malatesta, Ms. Neely votes present. Noes-None.

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

HEARINGS

The Matter of Emanuel Purvis (Spousal Annuity Refund)

In attendance at this hearing were Mr. Everett A. Braden, Attorney for Mr. Purvis and Mr. Emanuel Purvis.

In the Matter of Emanuel Purvis, the Board considered the issue of Emanuel Purvis, an annuitant who was married at the time he applied for annuity. Thereafter, Mr. Purvis applied for and was granted a Judgment of Declaration of Invalidity of Marriage in the Circuit Court of Cook County, Illinois.

Mr. Heiss presented evidence and testimony on behalf of the Fund citing the case of Paul Powers v. Retirement Board of the Policeman's Annuity and Benefit Fund of Chicago (copy attached for reference and incorporation into the record).

Mr. Braden presented evidence and testimony on behalf of Mr. Purvis citing the case of Josephine A. Byrnes v. the Firemen's Annuity and Benefit Fund of Chicago . (copy attached for reference and incorporation into the record).

Following the oral evidence in this Hearing, the Board moved into Executive Session at 9:31 a.m. in accordance with ILCS 120/2 (c)(4) to discuss evidence and testimony presented in the Matter of Emanuel Purvis. Motion by Mr. Lux. Second by Ms. Neely.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak and Ms. Neely. Noes – None.

The Board moved out of Executive Session at 9:50 a.m. Motion by Ms. Neely. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak and Ms. Neely. Noes – None.

No actions taken.

In regular session, the Board recognized the Declaration of Invalidity of Marriage granted to Mr. Purvis on October 29, 2009 which declared the marriage between Emanuel and Anita Purvis invalid as of the date of the marriage. Therefore, Mr. Purvis was granted a refund of the contributions for a spouse's annuity in the amount of \$23,707.16. Motion by Mr. Brejnak. Second by Ms. Neely.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak and Ms. Neely. Noes – None.

(There is a court transcript of the oral evidence.)

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

The Matter of James Anderson (Spousal Annuity Refund)

In attendance at this hearing were Ms. Sharise Shabazz, Attorney for Mr. Anderson and Mr. James Anderson.

Mr. Heiss informed Ms. Shabazz and Mr. Anderson that based on the Board's recognition of the Declaration of Invalidity of Marriage in the previous hearing, the Board would grant a refund of the contributions for a spouse's annuity if he could provide a Death Certificate for his first wife who died in Las Vegas, NV.

(There is a court transcript of the oral evidence.)

The Board moved into Executive Session at 10:04 a.m. in accordance with ILCS 120/2 (c)(1) to discuss matters relating to personnel. Motion by Mr. Brejnak. Second by Ms. Neely.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak and Ms. Neely. Noes – None.

The Board moved out of Executive Session at 10:11 a.m. Motion by Mr. Brejnak. Second by Ms. Neely.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak and Ms. Neely. Noes – None.

No actions taken.

LEGISLATION

Legislative Update

Mr. Stefanski gave an update on the current legislation regarding the Fund that is before the State Legislature. No actions taken.

INVESTMENTS

Investment Performance Update

Messrs. Wrubel and Wesner of Marquette Associates gave an update on the Fund's investment portfolio. A copy of the report is attached and incorporated for the record.

Watchlist

Mr. Mohler reviewed the watch list. Based on his review, he recommended that LSV Capital be removed from Watch. Motion by Ms. Neely. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak and Ms. Neely. Noes – None.

Liquidity Needs

Mr. Mohler reviewed the liquidity needs of the Fund for benefit payments and reported cash levels sufficient to meet the March payroll. No actions taken

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-02-02 held on Thursday, February 18, 2010

Investment Policy Discussion

Messrs. Mohler, Wesner and Wrubel reviewed the Board's investment policies. A brief discussion occurred regarding Fund allocations.

No actions taken.

OTHER

Certification of Annual Ethics Training

Mr. Stefanski gave an overview of the requirements of PA 96-0006 that require Board Trustees to attend at least eight hours of Ethics or other training per year. Fund staff has compiled information verifying that each Trustee of the MEABF has completed this requirement. Mr. Lux made a motion to certify that the Trustees had complied with this mandate. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak and Ms. Neely. Noes – None.

Grubb & Ellis - Office Lease Discussion

Jerry Bloomstrand, James Higdon and David Saucier of Grubb & Ellis presented options for the future office space of the MEABF. After their presentation, they were directed to proceed with further negotiations to reduce the overall cost of future office space.

ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 11:35 a.m. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Lux, Malatesta, Ms. Neely. Noes-None.

CERTIFIED TO AS CORRECT:

Recording Secretary

Executive Director