

REPORT OF MONTHLY MEETING NO. 2010-04-01

HELD ON

THURSDAY, APRIL 15, 2010

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		2
Roll Call		2
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	2
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 10
Invoices	Administrative and Investment Fees	11 - 19
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	20 - 25
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	26 - 30
Membership	Applications Change in Dates of Birth	31
Treasurer's Report	City Treasurer's Statement of Account As of 03/31/2010	33
 <u>MISCELLANEOUS</u>		34 - 36
Hearings		
- The Matter of Phyllis Mendenhall (Felony Conviction)		
- The Matter of Ann Glinert (Waiver of Guardianship)		
Legal		
Legislation		
- Legislative Update		
- Spring Session Update - Robert Molaro		
Investments		
- Watchlist		
- Liquidity Needs		
- Investment Performance Update		
- Secondary Private Equity RFP Update		
Other		
- Actuarial Report Presentation - Mike Kivi, Gabriel, Roeder & Smith		
- Financial Report Presentation - Mike Huels, Bansley & Kiener		

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation,
EID	Errors in Deduction	R	Reciprocal Annuity		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

The Monthly Meeting of the Retirement Board was called to order by the President, Joseph M. Malatesta, at 8:41 a.m. in the offices of the Fund, 221 N LaSalle Street, Suite 500, on Thursday, April 15, 2010.

The following were present:

Joseph M. Malatesta	President
Steve Lux	Vice President
Stephanie D. Neely	Treasurer
Peter Brejnak	Recording Secretary
John K. Gibson	Trustee

Also Present:

Terence P. Sullivan, M.D.
Frederick P. Heiss, Attorney at Law
Terrance R. Stefanski, Executive Director
Jane Tessaro, Benefits Manager
Tess Toledo, Comptroller
James E. Mohler, Chief Investment Officer
Stacey Ruffolo, Executive Assistant
Michael Walsh, Deputy City Treasurer
Jeremy Fine, Assistant Comptroller (Proxy for City Comptroller)
Brian Wrubel, Marquette Associates
Jamie Wesner, Marquette Associates
Tracy LoVerde, Court Reporter
Phyllis Mendenhall, The Matter of Phyllis Mendenhall
Karen Carlson, The Matter of Ann Glinert
Mike Huels, Bansley & Kiener
Jennifer Ramage, Bansley & Kiener
Mike Kivi, Gabriel, Roeder & Smith
Amy Williams, Gabriel, Roeder & Smith
Paul Wood, Gabriel, Roeder & Smith

Absent:

William A. Marovitz, Attorney at Law
Kathy Schanding, Staff Actuary

SECRETARY'S REPORT

Mr. Brejnak motioned that the Minutes of Meeting No. 2010-03 be approved as submitted. Seconded Mr. Lux. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

Mr. Brejnak motioned that the Executive Session Minutes of Meeting No. 2010-03 (1) be approved as submitted. Seconded Mr. Gibson. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
BACKSTROM, LESLIE	NEW ANNUITANT	\$239.21
BATTAGLIA, DONNA	NEW ANNUITANT	\$6.46
BEASLEY, DAVID	NEW ANNUITANT	\$251.10
BORDERS, THEODIS	NEW ANNUITANT	\$39.44
BUCHANAN, DARRYL	NEW ANNUITANT	\$8.72
BURNETT, DERRICK	NEW ANNUITANT	\$48.10
CHAPMAN, ETHEL	PAYROLL ADJUSTMENT	\$9.32
CHERRY, LENBURG	NEW ANNUITANT	\$545.89
FALCONER, ANDRE	NEW ANNUITANT	\$220.06
FREYER, JAMES	NEW ANNUITANT	\$55.53
GILEWSKI, ALAN	NEW ANNUITANT	\$125.02
HANSEN, JAMES	NEW ANNUITANT	\$338.59
HUDSON, CYNTHIA	NEW ANNUITANT	\$30.33
JANSON, DIANE	NEW ANNUITANT	\$5.99
JERICHI, MICHAEL	NEW ANNUITANT	\$166.83
JOHNSON, CARRIE	NEW ANNUITANT	\$10.71
JONES, EMMA	NEW ANNUITANT	\$17.61
JONES, VINCENT	NEW ANNUITANT	\$2,324.56
KAMINSKY, MICHAEL	PAYROLL ADJUSTMENT	\$46.72
KENT, THELMA	NEW ANNUITANT	\$8.98
LAMOTHE, SOLINA	NEW ANNUITANT	\$15.59
LEE, VIENNE	PAYROLL ADJUSTMENT	\$41.67
LUCAS, BERCHIE	NEW ANNUITANT	\$5.20
MABAQUIAO, JESSIE	NEW ANNUITANT	\$222.32
MAHER, MICHAEL	NEW ANNUITANT	\$92.60
MCGREGOR, GEORGE	NEW ANNUITANT	\$47.99
MCPARTLAND, PETER	NEW ANNUITANT	\$510.05
MEIER, ROBERT	NEW ANNUITANT	\$17.61
NIELSEN, DON	NEW ANNUITANT	\$36.57
NOWAK, CLAUDE	NEW ANNUITANT	\$123.33
OBRIEN, JAMES	NEW ANNUITANT	\$569.07
OKULINSKI, PAUL	NEW ANNUITANT	\$213.15
RAMIREZ, BONNIE	PAYROLL ADJUSTMENT	\$30.35
RAPSKY, GARY	NEW ANNUITANT	\$46.72
RUSSELL, KATHRYN	NEW ANNUITANT	\$116.48
SANCHEZ, JOHN	NEW ANNUITANT	\$22.06
SCOLLARD, JOHN	NEW ANNUITANT	\$1,467.04
THOMPSON, BRUCE	NEW ANNUITANT	\$48.63
TIERNEY, NICHOLAS	NEW ANNUITANT	\$31.95
WILLIAMS, MARY	NEW ANNUITANT	\$28.69
WILSON, EVA	NEW ANNUITANT	\$20.86
Total Refund a/c errors in deduction	41 Case(s)	\$8,207.10

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund to Fire a/c non-members

<u>Name</u>	<u>Period</u>	<u>Amount</u>
WOODEN, LAWRENCE	08/17/2009 TO 01/15/2010	\$1,681.75
Total Refund to Fire a/c non-members	1 Case(s)	\$1,681.75

Refund of TA

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
MATHIS, ALAN	Withdraw and wait	\$10,929.52
Total Refund of TA	1 Case(s)	\$10,929.52

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

43 Cases

\$20,818.37

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ALEXANDER, ELIZABETH	07/22/2009	\$16,417.33	
ALLEN, VALERIE	06/30/1985	\$12.28	
ASPHY, MARY	11/12/2009	\$5,523.01	
BOOK, STEPHANIE	07/18/2009	\$3,415.57	
BUXTON, LEE	01/14/2010	\$16,464.25	HOL
CASEY, MICHELLE	12/01/2009	\$1,490.26	HOL
CHAPMAN, ETHEL	09/15/2009	\$16,633.78	HOL
COLMENERO, MAYELI	01/27/2009	\$1,999.33	
DE LEONARDIS, CAROL	09/18/1993	\$6,558.60	
DORSEY, KIKUYU	06/30/2009	\$22,496.10	
EMMANUEL, RASAKI	06/14/2006	\$10,825.17	
ESQUIVEL, EDUARDO	01/03/2010	\$8,310.04	
FOBBS, GWENDOLYN	01/04/2010	\$5,581.67	HOL
GILDERSLEEVE, MICHAEL	07/23/2009	\$2,524.56	HOL
GOMEZ-PANOZZO, ZAIDA	08/31/2009	\$10,939.19	
GREEN, CHERYL	10/20/2009	\$464.49	
GREEN, ETHEL	01/29/2007	\$18,532.56	
GRIFFIN, ADRIAN	09/08/2009	\$14,891.03	
HARRIS, KAREN	06/30/2009	\$50,739.06	HOL
HARRIS, TERRANCE	09/25/2004	\$3,873.09	
HAYES, YVETTE	09/01/2009	\$101,933.25	
HEAVER, RONALD	07/09/2009	\$16,019.16	
HEGBE, PAMELA	01/18/2010	\$30,963.35	HOL
HOBBS, CORNELIA	01/21/2010	\$2,167.65	
JIMENEZ, MIGDALIA	02/02/2010	\$7,535.67	
JOHNSON, LATANYA	01/25/2010	\$12,983.35	
LAWSON, REDONIA	01/29/2010	\$17,835.00	
LEE, VIENNE	11/04/2007	\$23,985.43	
LOPEZ, EMILY	09/02/2009	\$3,173.68	
LOPEZ, LISA	01/19/2010	\$27,788.33	
LOPEZ, MICHELLE	01/03/2010	\$1,643.49	
MAYS, NORMAN	12/31/2009	\$72,935.21	HOL
MCCLINTON, CALVIN	06/04/2008	\$47,930.19	HOL
MCGOWAN, TYRONE	09/16/2009	\$23,481.46	HOL
MITCHELL, FELICIA	01/06/2010	\$3,251.83	HOL
MOORE, FORREST	07/18/2009	\$15,531.41	
MORENO, STELLA	04/08/1995	\$518.84	
MORGAN, SHANEEN	08/05/2009	\$3,692.87	HOL
OBA, KENNETH	02/11/2010	\$14,038.51	
OGRENTZ, MARK	11/16/2009	\$1,900.05	
OLIVER, FELICIA	12/09/2009	\$2,953.25	
OLIVER, MOLLY	02/01/2010	\$7,965.97	
OWENS, PHOENIX	01/08/2010	\$9,109.64	HOL
PURNELL, KIMBERLY	08/07/2009	\$15,401.30	
QUESTELL, IVONNE	06/30/2009	\$50,602.40	HOL

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
RAMIREZ, BONNIE	02/17/2010	\$58,331.26	HOL
SATCHU, MAQBOOL	02/12/2010	\$13,775.63	HOL
SLAUGHTER, ERIKA	01/19/2010	\$10,315.88	
SMITH, PATRICIA	11/04/2009	\$108,190.61	
SPETOSKEY, SARAH	09/19/2009	\$5,845.19	
TAYLOR, MARILYN	06/30/2009	\$10,600.57	
THOMAS, CYNTHIA	07/31/2008	\$15,622.16	HOL
THORNTON, JENNIFER	01/28/2010	\$1,174.61	
VINCI PALENIK, MARIA	10/17/2007	\$24,813.88	
WATERS, JOY	10/30/2009	\$8,868.04	HOL
WILLIAMS, ARNETTA	07/17/2009	\$2,083.63	
WILLIAMS, KYLA	01/20/2010	\$3,567.83	HOL
WOODRUFF, CARLA	12/04/2008	\$31,345.39	
TOTAL REFUND TO EMPLOYEES A/C SEPARATION FROM SERVICE			
	58 Cases	\$1,027,567.34	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ALI, AYISHETU	11/01/2009	DesBen (2/4)	\$4,087.56
BROOKENS, ISIDORA	10/19/2009	DesBen (2/2)	\$47,068.18
CARRASQUILLO, HECTOR	01/12/2010	DesBen	\$29,958.10
HEAD, CARLEAN	06/08/2009	DesBen (2/3)	\$12,295.92
JOSEPH, SAMUEL	05/08/2009	DesBen (5/5)	\$22,825.16
KAMINSKY, MICHAEL	01/21/2010	DesBen (2/2)	\$59,845.66
SCIPIO, WILBERT	05/29/2009	DesBen	\$123,433.88
SHAW, BELL	10/24/2009	DesBen (2/2)	\$4,943.74
TOTAL REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			\$304,458.20

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
KIRKWOOD, WILLIAM	12/29/2009	DesBen (4/4)	\$45,789.00
ROBINSON, RENEE	12/04/2009	DesBen (1/4)	\$1,203.75
TOTAL REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			\$46,992.75

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>
EDWARDS, PATRICIA	09/03/2009	\$806.07
EVANS, WILLIAM	04/09/2009	\$5,681.92
HAYNES, DORIS	01/04/2010	\$4,210.97
MUNIZ, CARMEN	08/31/2009	\$21,459.65
PETERSEN, MARIA	02/23/2010	\$10,145.50
SAUER, EDWARD	01/31/2010	\$53,046.88
TOTAL REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		\$95,350.99

REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY

<u>Name</u>	<u>Date of Death</u>	<u>Spouse Name</u>	<u>Amount</u>
LAURA, LAWRENCE	09/02/2009	LAURA, SONIA	\$9,806.53
TOTAL REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY			\$9,806.53

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
ANDERSON, JAMES	09/29/2004	\$13,419.66
BACKSTROM, LESLIE	02/01/2010	\$23,751.56
BARKER, MYDIA	02/01/2010	\$13,808.84
BENFORD, TANYA	02/01/2010	\$18,918.20
BESS, HELENE	02/01/2010	\$16,678.18
BLINN, JOAN	02/01/2010	\$25,598.81
BROWN, JULIA	02/01/2010	\$20,408.56
BUCHANAN, DARRYL	02/01/2010	\$14,589.18
BURRUS, LINDA	01/30/2010	\$25,069.69
CHERRY, LENBURG	02/01/2010	\$10,033.47
COOK, RUTH	02/01/2010	\$6,779.03
DALY, CHRISTOPHER	01/22/2010	\$21,578.82
DAVIS, DEBRA	02/01/2010	\$12,416.30
DERBY, MARY	02/01/2010	\$12,148.74
ERUTEYA, PATRICIA	02/01/2010	\$23,324.39
GARCIA, SAMUEL	02/01/2010	\$20,615.67
GIBSON, NATHANIEL	01/16/2008	\$1,456.86
GREEN, GEORGIA	12/31/2009	\$24.02
HANSEN, WALTRAUTE	01/29/2010	\$5,205.38
HAWKINS, JERRY	10/04/2004	\$856.46
HEALY, DAN	02/15/2010	\$9,634.78
HODGES, BYRON	02/12/2010	\$19,980.27
JANSON, DIANE	02/01/2010	\$14,166.47
JERCICH, MICHAEL	02/01/2010	\$35,161.12
JOHNSON, CARRIE	02/01/2010	\$18,297.67
JOHNSON, JEANETTE	02/19/2010	\$4,227.70
JOHNSON, JOYCE	02/01/2010	\$7,323.29
JONES, VINCENT	02/01/2010	\$25,427.89
KEMP, RONALD	02/01/2010	\$15,526.07
KENT, THELMA	01/09/2010	\$4,314.89
KUMAR, PADMA	02/01/2010	\$12,548.70
LONDRO, DIANE	02/01/2010	\$20,823.44
MARTIN, CATHY	01/30/2010	\$14,838.76
MAZUR, META	01/16/2010	\$182.85
MCGREGOR, GEORGE	02/01/2010	\$9,296.37
MILLER, PEARLIE	01/30/2010	\$1,742.20
OGO, UDOKANMA	02/01/2010	\$24,165.20
PURVIS, EMANUEL	06/30/2006	\$23,707.16
RAPSKY, GARY	02/01/2010	\$19,710.03
ROBERTSON, DEBORAH	02/01/2010	\$34,316.05
SAVICKAS, KATHLEEN	01/01/2010	\$2,027.87
SCANLAN, CONSTANCE	03/01/2005	\$764.69
THOMAS, DEBORAH	01/30/2010	\$16,276.55
THOMPSON, BRUCE	02/01/2010	\$34,665.94
VALDEZ, HENRENE	02/01/2010	\$19,081.46
WARD, KIRBY	02/01/2010	\$23,944.66

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
WELLS, JOYCE	02/25/2010	\$17,003.49
WILLIAMS, CONSUELA	02/01/2010	\$18,246.33
WILLIAMS, MARY	01/30/2010	\$9,431.33
WILSON, EVA	02/01/2010	\$17,537.63
TOTAL REFUND OF SPOUSAL CONTRIBUTIONS⁵⁰	Case(s)	\$761,052.68
(To New Annuitants with No Spouse at the Time of Retirement)		
TOTAL REFUNDS		\$2,266,046.86

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

TOTAL ADJUSTED REFUND

Ms. Neely moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

ADMINISTRATIVE & OPERATING DISBURSEMENTS, MARCH 2010

PERSONNEL:

52000 Salaries and Wages - Regular (3 pay period month) \$ 330,273.55

Employee Insurance & Benefits:

52110 Health Insurance/Prescription	\$ 69,341.76		
52112 Dental Insurance	4,253.21		
52114 Vision Insurance	811.55		
52116 Life Insurance	1,022.25		
52118 Transit Benefit Charges - (SS/Med savings \$48.96)	20.50		
52100 FICA - Medicare Tax	3,887.24		
52120 Employee Cost	<u>1,256.57</u>	\$ 80,593.08	
52170 Retiree Health Insurance Premium	8,026.62		
MEAB Retiree Cost	<u>(2,051.28)</u>	<u>5,975.34</u>	86,568.42

Employee Training & Seminars:

Margaret Brejnak:			
11900 Repayment of Tuition Reimbursement		(181.00)	
Gina Brancher:			
52130 Repayment of Tuition Reimbursement		<u>(1,575.00)</u>	(1,756.00)

TOTAL PERSONNEL **415,085.97**

PROFESSIONAL SERVICES:

Actuarial Services:

Annual Valuation:			
Gabriel, Roeder, Smith & Company:			
52212 02/10/10, Inv#110750, 01/10		5,141.00	
03/12/10, Inv#111054, 02/10		<u>8,618.00</u>	13,759.00

Legal Advisory Services:

Attorney's Salaries:			
52200 Fred Heiss (3 pay period month)		3,660.12	
52202 William Marovitz (3 pay period month)		<u>3,552.00</u>	7,212.12

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

Other Consulting Services:

Medical Advisory Services:

Terence P Sullivan, M.D.:

52220 Professional services, 03/10 (3 pay period month) \$ 5,534.79

Lobbyist:

Robert S Molaro & Associates:

52221 Consulting Services, 02/10 1,391.66

Audit: City Healthcare:

Ostrow Reisin Berk & Abrams, Ltd.:

52222 02/04/10, Inv#75158, Plan Year 01/01/08 thru
12/31/08 (Note: 2009 accrual) 10,000.00

Network Support:

Xerillion Corporation:

52230 02/28/10, Inv#5924, Consulting - Server 520.00

Consulting: Website:

Chicago Web Management:

52233 03/03/10, Inv#0001770, MEA&B Website development 637.50 \$ 18,083.95

TOTAL PROFESSIONAL SERVICES

39,055.07

COMMUNICATIONS EXPENSES:

Postage:

Regular Mail & Permits:

United States Postal Service:

52520 Regular postage - meter account 1,300.00

Messenger Services, FedEx:

US Messenger & Logistics, Inc.:

52520 02/28/10, Inv#3234-7337, Messenger service from
02/03/10 - 02/26/10, TNT deposits & check pickup 45.00 1,345.00

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

Telephone & Communications:

Telecom Services - Local & Long Distance:

Great America Networks, Inc.:

52530	03/01/10, Inv#37321, Telecom services			
	Monthly Recurring charges 03/10	\$	496.77	
	Local usage, 02/01 - 02/28/10 Estimated		292.49	
	Long distance, 02/01 - 02/28/10 Estimated		46.05	
	Tax and other charges		168.39	
			1,003.70	

Telecom Services - Phone System Lease:

BTI Communications:

52530	02/15/10, Inv#9374733, Phone system & voice mail charges for period 03/02/10 thru 04/01/10		2,202.48	\$ 3,206.18

RS: Shared Level 3 Phone Over Internet:

County Employees' Annuity & Benefit Fund:

52531	02/28/10, Inv#IVC137, Telephone service charges for 01/10 - DR site			25.43
-------	---	--	--	-------

RS: Data Connection:

Verizon Financial Services LLC:

52532	03/10/10, Inv#69446827, Data Connection - DR site		337.33	
-------	---	--	--------	--

County Employees' Annuity & Benefit Fund:

52532	02/28/10, Inv#IVC137, Shared Data connection for 02/10 - DR site		173.87	511.20

Onsite Internet Connectivity:

XO Communications:

52533	03/01/10, Inv#39784882, Internet service for 03/10		635.16	
-------	--	--	--------	--

RS: Shared Covad T1 Line:

County Employees' Annuity & Benefit Fund:

52533	02/28/10, Inv#IVC137, Shared Internet services for 02/10 - DR site		83.59	718.75

Cell Phones for Managers:

Joseph Malatesta:

52535	Reimbursement for cell phone (BCP) - 03/10		35.00	
-------	--	--	-------	--

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

Sprint:

52535 03/12/10, Acct#818275719, Cell Phone service for business continuity - 02/09/10 thru 03/08/10	\$ 193.37	\$ 228.37	\$ 4,689.93

TOTAL COMMUNICATIONS EXPENSES 6,034.93

INFORMATION SYSTEMS:

Imaging Project:

52050 Salaries & Wages - Part-Time	17,372.27		
52100 Medicare ER	251.89		
52105 OASDI -ER	1,077.09		

Shredding Charges:

Cintas Document Management:

52322 02/28/10, Inv#DD25075641, Shredding charges	111.00		
---	--------	--	--

Office Rental:

221 N. LaSalle Partners, LLC:

52700 Rent, 03/01/10 - Suite 635	3,422.41		
----------------------------------	----------	--	--

Office Repairs - Recurring:

221 N. LaSalle Partners, LLC:

52625 Tenant charges - 4 Keys/Suite 635	20.00		
---	-------	--	--

Office Supplies:

Staples Business Advantage:

53000 02/20/10, Inv#3132365216, Office Supplies	7.79		22,262.45

Pension Benefit System (PBS):

Development Costs:

JC Consulting Group, Inc.:

14151 03/15/10, Inv#2566, Implementation & Technical Consulting services for 02/10	45,801.25		
* 10% holdback due upon completion	(4,580.12)		41,221.13

TOTAL INFORMATION SYSTEMS 63,483.58

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

OTHER OPERATING EXPENSES:

Rental & Utilities:

Office Rental:

221 N. LaSalle Partners, LLC:

52705	Rent, 03/01/10 - Rm 614	\$	711.00
	Rent, 03/01/10 - Rm 619		1,527.10
			2,238.10

221 N. LaSalle Partners, LLC:

52700	Rent, 03/01/10 - Suite 500		31,650.00
-------	----------------------------	--	-----------

County Employees' Annuity & Benefit Fund:

52710	02/28/10, Inv#IVC137, Rent 03/10 - DR site	941.11	\$ 34,829.21
-------	--	--------	--------------

Utilities:

Electricity & Taxes:

221 N. LaSalle Partners, LLC:

52720	Electricity, 01/08/10 - 02/09/10		1,499.01
-------	----------------------------------	--	----------

Chilled Water for Computer Room:

221 N. LaSalle Partners, LLC:

52724	Chilled water usage		141.62
-------	---------------------	--	--------

DR Site Shared Utilities:

County Employees' Annuity & Benefit Fund:

52720	02/28/10, Inv#IVC137, Electric service charges for 01/10 - DR site	96.12	
	02/28/10, Inv#IVC137, Alarm service charges for 03/01/10 thru 05/31/10 - DR site	39.60	135.72
			\$ 36,605.56

Equipment Rental:

Water Cooler Rental:

Hinckley Springs:

52752	03/13/10, Inv#0310 1592459, Acct#2409931 March Rental		73.50
-------	--	--	-------

Water Cooler: Water & Cups

Hinckley Springs:

52752	03/13/10, Inv#0310 1592459, Bottle supply	181.78	255.28
-------	---	--------	--------

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

Contractual Services:

Offsite Storage/Data Destruction:

Federal Companies:

52320 03/01/10, Inv#10517, 03/10 Storage charges \$ 733.51

Iron Mountain:

52320 02/28/10, Inv#BMZ6331, Cust #ID GD327

Storage charges for 03/10 538.55 \$ 1,272.06

Staff Payroll Services:

Paychex:

53620 Payroll processing charges for PPE 03/05/10 249.86

Payroll processing charges for PPE 03/19/10 249.38

Payroll processing charges for PPE 03/31/10 245.83 745.07

Repairs & Maintenance - Equipment:

Ricoh Aficio - Annuitant Services

Chicago Office Technology Group:

52612 03/15/10, Inv#937220, Color copier

(color = 799 pages: black = 358 pages) 101.46

Ricoh Aficio - Executive & Accounting

52612 03/16/10, Inv#937652, Color copier

(color = 554 pages: black = 4,631 pages) 84.74 186.20

Repairs & Maintenance - Office:

Office Repairs - Recurring:

221 N. LaSalle Partners, LLC:

52625 Replace lamps \$ 18.02

Change door code 28.00 46.02

Office Maintenance Supplies:

221 N. LaSalle Partners, LLC:

52625 Tenant charges work#TC 23925746 216.24

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

Towel Service:

Aramark Uniform Services, Inc.:

52654	Towel Services, Inv#701-6783052, 02/19/10	\$	39.40		
	Towel Services, Inv#701-6790697, 02/26/10		41.02		
	Towel Services, Inv#701-6798585, 03/05/10		39.40		
	Towel Services, Inv#701-6806776, 03/11/10		39.40		
	Towel Services, Inv#701-6815866, 03/18/10		39.40		
	Towel Services, Inv#701-6821268, 03/25/10		39.40		
			39.40	\$	238.02
				\$	500.28

Office Supplies:

Office Supplies - Regular:

Staples Business Advantage:

53000	01/30/10, Credit#3131194865, Office Supplies		(2.28)		
	02/20/10, Inv#3132365216, Office Supplies		183.86		
	02/20/10, Inv#3132365217, Office Supplies		15.99		
	02/27/10, Inv#3132649942, Office Supplies		72.90		
			270.47		

Office Supplies - Other:

Staples Business Advantage:

53020	03/13/10, Inv#3133512988, Other Office Supplies		10.50		280.97
-------	---	--	-------	--	--------

Materials & Supplies - Equipment:

Coffee Service:

First Choice Coffee Services:

53130	03/12/10, Inv#138012, Coffee service				156.19
-------	--------------------------------------	--	--	--	--------

Computer/Technical Supplies:

Printers & Printer Supplies:

CDW Government, Inc.:

53304	02/16/10, Inv#RSV8633, 20 Toners		1,426.87		
	03/12/10, Inv#SBC4062, 10 Toners		734.99		
			2,161.86		

Miscellaneous Computer Supplies:

Staples Business Advantage:

53306	02/20/10, Inv#3132365216, Computer Supplies		19.77		
	02/27/10, Inv#3132649942, Computer Supplies		4.38		
			24.15	2,186.01	2,623.17

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

Capital Expenditures:

County Employees' Annuity & Benefit Fund:

14185 12/10/09, Inv#RTN005, Credit from Installation of
Fire Suppression System - DR site \$ (247.20)

Miscellaneous Expense:

Receipts: Subpoena & Qildro Fees

Qildro, Subpoena, NSF, EFT Reversal Fees:

55000 03/10, Qildro/Subpoena/NSF/EFT reversal fees \$ 75.00

Petty Cash Expense:

55000 Petty Cash Replenishment: 135.69

Board & Investment Meetings:

American Express:

55000 02/17/10, Board Room supplies 132.00

Donations:

Dawn Brancheau Memorial Fund:

55000 Donation in memory of Dawn Brancheau,
sister of Chuck Lo Verde 100.00

Other Miscellaneous:

The Flower Cottage:

55000 Flowers for Sharon Ellison, hospital stay & surgery 60.00 502.69

TOTAL OTHER OPERATING EXPENSES 42,443.11

TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES 566,102.66

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

Investment Expense:

Investment Management Fees:

Great Lakes Advisors, Inc.:

59000 03/05/10

004678 Services for the quarter ending 03/31/10 \$ 113,021.23

Custodial Management

Global Custody:

The Northern Trust Company:

12/31/09, Fee for Quarter Ending 12/31/09

59014 Global Custody - Bank Loans 15,832.99

TOTAL INVESTMENT EXPENSES 128,854.22

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, MARCH 2010 \$ 694,956.88

Mr. Lux moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Mr. Brejnak.

Carried: Ayes - Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
ACRES, MONA L	C	SUPV PERSONNEL SERV	02/01/2010	\$4,471.35	\$2,235.68	
ALKHOVSKY, ELLA	C	SUPV ACCT	02/01/2010	\$5,625.28	\$2,812.64	
AMATO, ANTHONY A	C	SUPV BLDG INSPECTOR	02/01/2010	\$7,185.20	\$3,592.60	
BACKSTROM, LESLIE E	C	MACHINIST	02/01/2010	\$3,502.48	N/A	
BARKER, MYDIA V	C	SR DATA ENTRY OPER	02/01/2010	\$2,410.46	N/A	
BATTAGLIA, DONNA R	B	LRA	01/30/2010	\$850.00	\$800.00	
BEASLEY, DAVID L	C	MTD	02/01/2010	\$3,696.84	\$1,876.88	R
BELL, SHAREE A	C	SUPPORT SERV COORD	02/01/2010	\$3,365.56	\$1,682.78	
BENFORD, TANYA G	C	ADMIN SUPV	02/01/2010	\$3,708.52	N/A	R
BESS, HELENE	C	CERT MED ASST	02/01/2010	\$3,315.86	N/A	
BILLINGSLEA, MICHAEL E	C	SHIFT SUPV AVIATION S	02/01/2010	\$3,721.15	\$1,860.58	R
BLINN, JOAN E	C	PROGRAM SPECIALIST II	02/01/2010	\$4,320.58	N/A	
BORDERS, THEODIS	C	EQUIPMENT DISPATCHER	01/30/2010	\$3,382.43	\$1,644.71	
BROWN, JULIA M	C	CLERK IV	02/01/2010	\$3,732.20	N/A	
BUCHANAN, DARRYL K	C	CUST WKR	02/01/2010	\$2,120.78	N/A	
BURNETT, DERRICK	C	CUST WKR	02/01/2010	\$2,113.02	\$895.39	
BURRUS, LINDA C	C	PUBLIC HEALTH ADMIN II	01/30/2010	\$5,449.63	N/A	
CHEN, SARAH X	C	MED X-RAY TECH	02/01/2010	\$1,103.24	\$800.00	
CHERRY, LENBURG	C	MTD	02/01/2010	\$1,391.68	N/A	
COOK, RUTH M	C	PYMT SERV REP	02/01/2010	\$976.30	N/A	
COUSETT, MINNIE P	B	LRA	02/01/2010	\$850.00	\$800.00	
DALY, CHRISTOPHER J	B	ENG CUST GR IV	01/22/2010	\$3,240.73	N/A	B
DAVIS, DEBRA	B	SCH SEC OFFICER	02/01/2010	\$2,002.62	N/A	B
DEMING, MARILYN A	C	LIBRARY ASSOC	02/02/2010	\$1,198.60	\$800.00	
DERBY, MARY A	B	CUST WKR	02/01/2010	\$1,725.67	N/A	
ERUTEYA, PATRICIA I	C	MICROBIOLOGIST III	02/01/2010	\$3,741.09	N/A	
FALCONER, ANDRE	C	CONSTR LABORER	01/22/2010	\$4,517.71	\$2,258.86	B
FENDERSON, ERNEST C	B	ENG CUST GR IV	02/01/2010	\$4,151.47	\$2,075.74	
FLORES, ELIZABETH	B	TEACHER ASST	02/01/2010	\$386.45	\$800.00	A
FREYER, JAMES J	C	FOREMAN ELEC MECH	02/01/2010	\$5,261.59	\$2,766.70	
GARCIA, SAMUEL R	C	MTD	02/01/2010	\$3,501.93	N/A	
GIBSON, NATHANIEL B	C	MEMBER	01/16/2008	\$850.00	N/A	
GILEWSKI, ALAN W	C	FOREMAN MTD	02/01/2010	\$4,349.79	\$2,055.28	
HANSEN, JAMES R	C	MTD	02/01/2010	\$4,155.94	\$2,077.97	
HANSEN, WALTRAUTE E	C	CROSSING GUARD	01/29/2010	\$850.00	N/A	
HEALY, DAN D	B	ENG CUST GR IV	02/15/2010	\$2,200.85	N/A	
HENRY, TOMMY J	C	FILTRATION ENG II	02/01/2010	\$4,919.25	\$2,459.62	
HODGES, BYRON W	B	ENG	02/12/2010	\$3,071.45	N/A	
HUDSON, CYNTHIA	C	DETENTION AIDE	02/01/2010	\$3,927.41	\$1,963.70	
HUDSON, MICHAEL	C	SUPV BLDG INSPECTOR	02/01/2010	\$6,431.85	\$3,215.92	
JANSON, DIANE K	C	ADMIN ASST III	02/01/2010	\$2,277.06	N/A	
JERCICH, MICHAEL J	C	ELEC MECH	02/01/2010	\$4,872.55	N/A	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
JOHNSON, CARRIE H	C	PC OPER I	02/01/2010	\$3,101.50	N/A	
JOHNSON, JEANETTE	B	LRA	02/19/2010	\$569.78	N/A	A
JOHNSON, JOYCE L	C	ADMIN ASST II	02/01/2010	\$1,181.58	N/A	
JONES, EMMA J	C	MTD	02/01/2010	\$2,350.17	\$1,334.97	
JONES, VINCENT M	C	OPER ENG GROUP C	02/01/2010	\$4,554.11	N/A	
KEMP, RONALD J	B	CUST WKR	02/01/2010	\$2,552.55	N/A	
KENNEDY, LUDIE	C	TRAFFIC CTRL AIDE	02/01/2010	\$1,382.70	\$800.00	
KENT, THELMA G	B	COOK III	01/09/2010	\$850.00	N/A	
KHAMPHOUNVONG, KHAMPHON	C	CLERK III	02/01/2010	\$2,791.26	\$1,395.63	
KUBY, CONRAD M	C	ELEC MECH	02/01/2010	\$2,909.46	\$1,454.73	
KUMAR, PADMA V	C	PUB HEALTH NURSE II	02/01/2010	\$1,896.21	N/A	
LAMOTHE, SOLINA	C	ADMIN ASST III	02/01/2010	\$4,374.41	\$2,187.20	
LONDRO, DIANE	C	ADMIN ASST III	02/01/2010	\$4,247.78	N/A	
LUCAS, BERTIE A	B	LUNCHRM MGR	01/30/2010	\$1,392.81	\$800.00	
MABAQUIAO, JESSIE L	C	PSYCHIATRIST	02/01/2010	\$4,539.45	\$2,360.61	
MAHER, MICHAEL E	C	ELEC MECH	02/01/2010	\$4,817.07	\$2,619.12	
MARTIN, CATHY D	C	SR DATA ENTRY OPER	01/30/2010	\$2,550.66	N/A	
MARTIN, MARY T	C	PERSONNEL ASST III	01/30/2010	\$2,866.72	\$1,433.36	
MAZUR, META S	C	CROSSING GUARD	01/16/2010	\$55.74	N/A	RS
MCGOWAN, MICHAEL J	C	DEPUTY DIRECTOR	01/01/2010	\$1,587.14	\$793.57	R
MCGREGOR, GEORGE K	C	MTD	02/01/2010	\$1,338.77	N/A	
MCPARTLAND, PETER H	C	OPER ENG GROUP A	02/01/2010	\$3,008.09	\$1,747.78	
MEIER, ROBERT W	C	MTD	01/29/2010	\$1,202.55	\$800.00	
MILLER, PEARLIE	C	CROSSING GUARD	01/30/2010	\$850.00	N/A	
MOJICA, MARIA	B	ASSOC LR MGR III	01/30/2010	\$850.00	\$800.00	
NEEDHAM, JOHN A	C	BLDG INSPECTOR	02/01/2010	\$1,501.10	\$800.00	
NELSON, DAVID J	B	PROV CUST WKR	02/19/2010	\$190.12	\$800.00	A
NIELSEN, DON A	C	GLAZIER	02/01/2010	\$2,401.97	\$1,200.98	B
NOWAK, CLAUDE R	C	MACHINIST	02/01/2010	\$3,886.32	\$2,191.77	
OBRIEN, JAMES E	C	CHIEF OPER ENG	02/01/2010	\$6,650.46	\$3,325.23	
OGO, UDOKANMA I	C	TRAFFIC ENG IV	02/01/2010	\$3,213.16	N/A	
OKULINSKI, PAUL E	C	CONSTR EQUIP INSPECT	01/30/2010	\$4,214.86	\$2,107.43	
PERA, CARLOS A	C	DEPUTY COMM	02/01/2010	\$6,640.22	\$3,320.11	
PEREZ, JORGE H	B	SCH PROGRAM FIN MGR	01/31/2010	\$5,973.42	\$2,986.71	
PSZCZOLA, ROBIN	B	TEACHER ASST	02/21/2010	\$827.91	\$800.00	S
RAPSKY, GARY	C	MTD	02/01/2010	\$2,864.98	N/A	
RASKOW, JEFFREY T	C	WINDOW WASHER	02/01/2010	\$2,291.85	\$1,039.92	
ROBERTSON, DEBORAH	C	ASST COMM	02/01/2010	\$6,316.15	N/A	
ROBINSON, DOROTHY M	B	LRA	02/01/2010	\$850.00	\$800.00	
RUSSELL, KATHRYN L	C	SUPPORT SERV COORD	02/01/2010	\$4,931.38	\$2,465.69	
SANCHEZ, JOHN A	C	LINEMAN	01/30/2010	\$3,639.07	\$1,982.48	
SAVICKAS, KATHLEEN	B	TEACHER AIDE	01/01/2010	\$886.45	N/A	R

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
SCANLAN, CONSTANCE E	C	ASST ALDERMANIC SECY	03/01/2005	\$32.13	N/A	RS
SCOLLARD, JOHN J	C	OPER ENG GROUP A	02/01/2010	\$5,566.36	\$2,783.18	
SIMMONS, CLEMITEE	C	HEAD LIBRARY CLERK	02/01/2010	\$2,608.36	\$1,304.18	
SMITH, CHERYL S	C	SUPV INVESTIGATOR	02/01/2010	\$6,560.86	\$3,280.43	
SORIANO, ERLINDA	C	PHYSICIAN	02/01/2010	\$5,972.49	\$3,513.71	R
STOVER, JAMES M	C	SUPV FIELD VEH INVEST	02/01/2010	\$2,295.07	\$1,147.54	
THOMAS, DEBORAH	C	CLERK IV	01/30/2010	\$3,254.03	N/A	
THOMAS, JOYCE E	C	COORD SPEC PROJ	02/01/2010	\$2,144.07	\$1,277.07	
THOMPSON, BRUCE J	C	HOISTING ENG	02/01/2010	\$5,562.65	N/A	
TIERNEY, NICHOLAS	C	ELEC MECH	02/01/2010	\$2,716.35	\$1,358.18	
VAITLA, PADMANABHARAO	C	LIBRARY PAGE	01/30/2010	\$1,304.73	\$800.00	B
VALDEZ, HENRENE L	C	YOUTH SERV COORD	02/01/2010	\$2,782.84	N/A	
WARD, KIRBY R	C	ADMIN ASST II	02/01/2010	\$3,732.00	N/A	
WELLS, JOYCE T	C	CITY PLANNER V	02/25/2010	\$2,587.20	N/A	
WILLIAMS, CONSUELA A	C	CLERK III	02/01/2010	\$3,101.40	N/A	
WILLIAMS, MARY G	C	SENIOR LIBRARY CLERK	01/30/2010	\$1,772.53	N/A	
WILSON, EVA M	C	HOISTING ENG	02/01/2010	\$3,910.10	N/A	R
WOJKOWSKI, GREGORY J	C	CHIEF ASST CORP COUN	02/25/2010	\$2,669.43	\$1,608.06	
YATES, LINNIE M	B	HEAD START SOC SVC R	02/01/2010	\$2,822.04	\$1,411.02	
Total Employee Annuities		103 Cases		\$311,421.14		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ABRAHAM, PAUL	C	OPER ENG GRP A	02/09/2010	\$2,450.08	Death	
ANDERSON, MARK	B	PROFESSIONAL III	01/26/2010	\$100.00	05/2016	TSA
COLEMAN, HERMAN	C	HOISTING ENG	12/06/2009	\$434.95	Death	S
CONTE, SAM	C	WATCHMAN	11/28/2009	\$800.00	Death	
DOROW, KENNETH	C	ASST CHIEF OPER ENG	01/23/2010	\$1,138.60	Death	
DUNN, IRENE	B	TEACHER ASST	12/19/2009	\$800.00	Death	
FREDERICKSEN, RICHARD	C	ELEC MECH	02/10/2010	\$1,944.40	Death	
GAFFNEY, MICHAEL	B	MAINT ASST	01/25/2010	\$1,962.71	Death	
GAROFALO, MARIO	B	ENG CUST	01/30/2010	\$1,168.39	Death	
GARRISON, HARRY	B	SCHOOL FIREMAN	02/17/2010	\$800.00	Death	R
GUTH, EDWARD	C	CARPENTER	01/17/2010	\$1,854.80	Death	
JIMENEZ, VICTOR	B	SCH SEC OFFICER	01/23/2010	\$800.00	Death	
JONES, JOHN	B	CUST WKR	01/20/2010	\$979.02	Death	
KANIA, MARIAN	C	DRAFTMAN	02/02/2010	\$99.80	Death	RS
KEEFE, KENNETH	C	MTD	01/10/2010	\$800.00	Death	
KELLY, BETTYE	B	TEACHER ASST	01/20/2010	\$1,187.92	Death	
MAZZENGA, EDWARD	C	DIR FACIL MAT MGMT	01/25/2010	\$1,446.22	Death	
NESBIT, ALPHONZO	B	WATCHMAN	01/26/2010	\$871.34	Death	
PERCY, DAVID	B	CUST WKR	02/10/2010	\$800.00	Death	
PHELAN, VIRGINIA	B	ASST CH CLK	12/12/2009	\$1,491.28	Death	
SCHULTZ, JOSEPH	C	HOISTING ENG	01/13/2010	\$1,754.92	Death	
SMITH, ALBERT	C	FOREMAN MTD	09/04/2009	\$2,040.62	Death	
STABILE, JOSEPH	B	ENG CUST	01/06/2010	\$1,959.28	Death	
STANTON, HAROLD	C	DIR LEGAL INVESTIGATO	02/09/2010	\$499.49	Death	RS
STEIN, MITCHELL	C	COORD ECON DEV	01/20/2010	\$1,797.96	Death	R
WHITE, NOEL	B	TEACHER ASST	02/07/2010	\$800.00	Death	
WOLLSCHLAEGER, ALBERT	B	CARPENTER	02/01/2010	\$2,113.21	Death	
Total Spouse Annuities		27 Case(s)		\$32,894.99		

Child(ren) Annuities

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
DENORMANDIE, BRIAN	B	11/28/2009	\$220.00	10/2010	
DENORMANDIE, BRIAN	B	11/28/2009	\$220.00	10/2010	
LOVING, CRUSHON	B	10/14/2009	\$250.00	06/2012	
Total Child(ren) Annuities		3 Case(s)	\$690.00		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
--------------------------------	-----------------------	-----------------	----------------------------	----------------------------	--------------

NONE

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>City/ B.E.</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Monthly Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
ALLEN, CELESTE L	B	Change in FAS	07/14/2008	\$792.20	N/A	ORG
				\$850.66	N/A	ADJ
BENSON, JANICE M	C	Change in FAS	07/21/2009	\$611.43	N/A	ORG
				\$663.05	N/A	ADJ
BRADFORD, TERRY L	B	Rcvd B/E portion of A/R	01/24/2009	\$1,426.87	\$800.00	ORG
				\$1,569.55	\$800.00	ADJ
FLOWERS, CAROLYN J	B	Rcvd B/E portion of A/R	06/29/2008	\$1,092.81	\$800.00	ORG
				\$1,119.46	\$800.00	ADJ
GORMAN, WALTER F	C	Correction to Annuity Amount	07/01/2009	\$3,637.34	\$1,764.11	ORG
				\$3,909.00	\$1,895.86	ADJ
GREEN, GEORGIA A	C	Change in Effective Date	07/01/2009	\$103.34	N/A	ORG
			01/01/2010	\$850.00	N/A	ADJ
HARRIGAN, VIOLETTA C	C	Change in FAS	08/10/2009	\$362.06	N/A	ORG
				\$392.82	N/A	ADJ
HAWKINS, JERRY	B	Rcvd B/E portion of A/R	10/08/2008	\$1,094.84	N/A	ORG
				\$1,393.20	N/A	ADJ
OCONNELL, NEIL	B	Increase in Salary due to PEP	09/27/2009	\$6,186.92	\$3,093.46	ORG
				\$6,511.17	\$3,255.58	ADJ
SANTIAGO, LEONOR	B	Change in Effective Date	09/01/2009	\$2,469.49	\$1,234.74	ORG
			11/01/2009	\$2,469.49	\$1,234.74	ADJ
Total Adjusted Annuities		10 Case(s)				

Mr. Lux moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names.

Seconded Ms. Neely. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
AGUILAR, EFRAIN	S&S	01/28/10		02/01/10	\$131.12
ALINOVICH, PETER	GEN SER	12/01/09		03/03/10	\$178.74
ALLEYNE, HATTIE	S&S	07/30/09		08/04/09	\$131.21
BURKHEAD, ANTOINETTE	REV	05/30/09	06/01/10		\$72.77
CAIN, YOLANDA M	BE	10/21/09	05/01/10		\$55.71
DAMARJIAN, GARABED	TRANS	02/01/09		03/08/09	\$113.11
DENGLER, EUGENE	TRANS	12/02/09		02/16/10	\$197.36
DROZD, JOHN	TRANS	01/28/10	08/01/10		\$193.76
GIBLIN, DANIEL	TRANS	01/29/10	06/01/10		\$192.76
GUTIERREZ, JAIME	FLEET	09/23/09	05/01/10		\$81.98
HALL, JACQUETTA	TRANS	10/30/09	05/01/10		\$141.16
JACKSON, MICHELLE	S&S	12/16/09	05/01/10		\$108.62
KENNEY, JOSEPH	GEN SER	12/15/09		12/21/09	\$178.74
KERNATS, GEORGE	WATER	01/06/10		01/10/10	\$192.76
LAUGHLIN, TWONNA	AVA	01/12/10		03/05/10	\$141.16
LAUGHLIN, TWONNA	AVA	03/06/10	06/01/10		\$140.83
MAJORS, JAMES	HLTH	12/31/09	05/01/10		\$118.46
MATTALIANO, FRANK	S&S	01/28/10		02/01/10	\$140.83
MORALES JR, JESUS	WATER	01/26/10	04/01/10		\$95.57
NAGELLI, DAVID	TRANS	01/28/10		02/21/10	\$127.85
O MALLEY, STEVEN	WATER	01/28/10	06/01/10		\$192.76
PICKENS, DOROTHY	BE	01/08/09	01/01/11		\$72.71
POWELL, CARL	AVA	09/20/09	06/01/10		\$178.74
RENDON, RICK	TRANS	01/28/10	07/01/10		\$193.43
ROBERTS, DERRICK	BE	02/09/09		08/30/09	\$59.75
SPILOTRO, JOHN	AVA	01/27/10	01/01/11		\$122.66
TURNNEY, JOHN	WATER	01/14/10		01/17/10	\$185.10
WILLIAMS, PATRICIA	BE	05/13/09	04/01/10		\$59.08
WILLIAMS, TONY	TRANS	02/04/10	05/01/10		\$132.83
WRIGHT SHUMAKER, MICHELLE	AVA	01/10/10	06/01/10		\$105.24
ZONTA, MARK	AVA	12/31/09	09/01/10		\$140.83
TOTAL DUTY DISABILITY			31 Case(s)		\$4,177.63

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ARMSTRONG, BARBARA	BE	01/02/10	10/01/10		\$14.01
BAKER, KRISTINA	BE	09/02/09		11/03/09	\$60.54
BOUNDS-TATE, GAIL	BE	02/20/10		04/11/10	\$30.34
BOWLER, PATRICK	S&S	02/25/10	07/01/10		\$124.80
COLEMAN, BRENDA	BE	01/16/10	06/01/10		\$74.40
CONLISK, BRIAN	WATER	02/02/10	02/01/11		\$131.07
DART, MARIA	BE	02/26/10		03/31/10	\$14.01
DIAZ, JOSE	BE	01/18/10	06/01/10		\$55.58
ECKELS, VICTORIA	REV	01/31/10		05/10/10	\$59.28
FALLON, DOLORES	POL	01/18/10	04/01/10		\$19.99
FOWLER, CANDACE	POL	12/05/09		12/27/09	\$78.28
GIBSON, KATHLEEN	COF	03/05/10	08/01/10		\$85.40
GUARDADO, DANIEL	S&S	02/21/10	04/01/10		\$95.54
JONES, EBONY	CPL	01/15/10		02/17/10	\$51.47
JONES, IRIS	BE	01/21/10		02/23/10	\$60.54
JONES, SHERRON	HUM SER	01/15/10		01/28/10	\$45.24
KING-ADAMS, SHARON	BE	12/05/09	06/01/10		\$43.40
LINDSAY, MANDY	POL	09/08/09	06/01/10		\$17.40
LYNN, NATASHA	CPL	02/27/10		05/08/10	\$48.33
MARTE, CARMEN	FLEET	12/21/09		03/07/10	\$54.65
MASSELL, SUSAN	PLAN	02/19/10		03/20/10	\$95.46
MORRIS, DONNA	BE	01/30/10	09/01/10		\$67.45
MORRIS, FAYE	CPL	02/09/10		03/31/10	\$101.54
PAYNE, BELINDA	BE	01/15/10	06/01/10		\$12.52
SOLORIO, PATRICIA	CPL	02/27/10	05/01/10		\$74.12
SPIKES, EDWARD	BE	02/04/10	02/01/11		\$124.00
SPRAGGINS, ROBERT	S&S	01/21/10	06/01/10		\$87.48
STAPLES, HURBERT	BE	01/17/10	09/01/10		\$47.87
STOKES, BRENDA	BE	02/13/10	02/01/11		\$47.14
THEUSCH, CRAIG	FLEET	02/06/10	06/01/10		\$115.11
THOMAS, LUREVA	HLTH	01/23/10	01/01/11		\$49.68
VILLALON, MARIA	BE	02/19/10		03/17/10	\$42.53
WHEELER, BEVERLY	POL	01/16/10	07/01/10		\$15.87
WILLIAMS, TRACY	POL	02/02/10	05/01/10		\$80.63
TOTAL ORDINARY DISABILITY			34 Case(s)		\$2,125.67

Mr. Gibson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
AMEDIO, LAWRENCE	08/01/08	08/01/10	NTE	\$161.43
BADDOUR, JAD	11/01/09	02/01/11	MED	\$110.27
BERGLIND, KENNETH	09/17/09	08/01/10	NTE	\$174.17
BRICE, HENRI	02/03/09	07/01/10	NTE	\$131.21
BUGOS, DANIEL	03/17/09	09/01/10	MED	\$130.57
CARR, JAMES	10/26/05	02/01/11	MMI	\$152.37
CASILLAS, RICHARD	01/02/09	02/01/11	MMI	\$124.59
CHRISTENSEN, PAULINE	12/07/02	02/01/11	MMI	\$110.70
COOK, LARRY	10/17/07	12/01/10	MMI	\$154.08
COZZI, JOSEPH	06/01/07	01/01/11	MED	\$66.64
CURTIN, SCOTT	07/01/05	02/01/11	MMI	\$143.52
DANAHER, NEIL	12/01/09	08/01/10	NTE	\$170.32
DOWNS, DENNIS	12/04/08	12/01/10	NTE	\$168.40
FURCO, RICHARD	08/22/09	05/01/10	NTE	\$151.60
GARDNER, DAVID	12/01/80	12/17/10	RW	\$43.67
GIGLIONE, MICHELA	01/31/08	11/01/10	MMI	\$71.51
GIL, GEORGE	03/25/09	08/01/10	NTE	\$164.98
HUGHES, REGINALD	09/24/09	09/01/10	NTE	\$131.21
JACKSON, TANEKQUA	01/08/09	10/01/10	MED	\$51.50
LADING, RUDOLPH	09/10/09	02/01/11	MMI	\$162.41
LOFTUS, ROBERT	10/22/05	02/01/11	MMI	\$149.38
MELLENDEZ, JESSE	10/15/08	08/01/10	MMI	\$127.19
OBED, JUSTICE	03/16/06	02/01/11	MMI	\$105.40
PANIAGUA BERLANGA, MACARI	05/01/09	02/01/11	MMI	\$124.59
PARENTE, ANTHONY	03/06/09	02/01/11	MMI	\$118.09
ROSA, MICHAEL	01/03/07	02/01/11	NTE	\$144.68
RUZICH, YVONNE	09/30/09	05/01/10	NTE	\$127.32
SPRUELL, GWENDOLYN	09/02/09	09/01/10	NTE	\$135.87
TORRES, LEON	12/15/08	02/01/11	MMI	\$164.98
TRAVIS, LESLIE	02/01/09	08/01/10	MED	\$124.13
WILKISON, PATRICK	03/03/06	01/01/11	MMI	\$152.58
TOTAL DUTY-EXTENSION OF		31 Case(s)		\$4,049.36

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ADAMS, RONNIE	11/13/07	11/03/10	CX	\$46.76
BARR, ANTHONY	06/28/09	07/01/10	MED	\$87.48
BLACK, ARLENE	11/24/08	09/18/10	CX	\$18.52
BOGARD, VILESTER	05/16/09	07/01/10	MED	\$13.47
CARSON, CLARICE	08/02/09	03/08/10	RW	\$20.44
CHOMYK, JOHN	08/08/09	06/01/10	MED	\$132.29
CLAIBORNE, LATASHA	12/25/07	02/01/11	MED	\$17.82
DAVIS, ANTOINETTE	04/07/09	02/01/11	MED	\$88.74
FLOYD, PATRICIA	11/03/09	03/01/10	RW	\$21.01
GRIMMAGE, BETTYE	10/28/09	02/01/11	MED	\$61.08
HAYES, BRIAN	09/26/08	07/01/10	MED	\$106.28
HOLIDAY, WILLIS	07/01/09	06/01/10	MED	\$67.14
HORTON, ANGELA	09/01/09	02/01/11	MED	\$65.62
HUDSON, WILMA	04/17/09	05/08/10	CX	\$88.79
HULL DAVIS, FELICIA	06/18/09	08/01/10	MED	\$57.04
IVY, LISA	09/26/09	06/01/10	MED	\$71.97
JIMENEZ, LAURA	12/04/09	02/15/10	RW	\$62.58
KORCZYNSKI, EDWIN	09/24/08	09/20/10	CX	\$101.76
LEGG, DOROTHY	02/09/09	09/15/10	MED	\$13.47
MC LEAN, SUZANNE	09/29/08	09/05/10	MED	\$80.86
MCCLORY, WILLIAM	03/26/09	08/01/10	MED	\$105.50
MONTANEZ, DEMARISE	12/06/07	08/01/10	MED	\$70.13
MORAWSKI, LONGINA	07/30/08	10/31/10	MED	\$18.68
MORIN, SANTOS	08/01/09	09/01/10	MED	\$87.48
NICHOLS, SYLVESTER	12/11/08	09/01/10	MED	\$87.48
OWENS-FLOYD, BEVERLY	04/12/09	07/01/10	MED	\$75.41
PETERSEN, MARIA	05/02/09	02/22/10	CX	\$50.27
PIERCE VIRGEN, CHERYL	10/21/07	08/01/10	MED	\$70.36
PRECIADO, ENEREIDA	12/14/08	04/01/10	MED	\$40.66
RICHARDS, NATASHA	02/21/09	07/01/10	MED	\$41.06
RONDONI, JOSEPH	03/29/09	02/01/11	MED	\$109.90
RYAN, TIMOTHY	09/21/09	02/26/10	RW	\$87.48
SCOTT, BARBARA	12/22/06	02/01/11	MED	\$37.10
SCOTT, SELOMIA	09/24/09	02/01/11	MED	\$91.86
SMITH, ROBERT	02/27/09	02/01/11	MED	\$55.99
SMITH, SHANNON	12/20/09	03/01/10	MED	\$57.04
SMITH, TONEY	06/30/07	08/01/10	MED	\$113.75
STEWART, E;AINE	12/03/09	02/04/10	RW	\$68.71
VOJVODICH JR, ROBERT	03/07/09	02/01/11	MED	\$55.99
WILLIAMS, ANNA	02/27/09	02/01/11	MED	\$36.79
WILLIAMS, JOYCE	02/07/09	02/01/11	MED	\$73.20
WILLIAMS, KARMIE	01/17/09	01/01/11	MED	\$82.40

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
WILLIAMS, MARK	11/16/09	06/01/10	MED	\$93.89
TOTAL ORDINARY-EXTENSION OF	43 Case(s)			\$2,834.25

Mr. Brejnak moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Lux. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

APPLICATION FOR MEMBERSHIP:

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
CONDON, SUSAN J	Assistant Corp. Counsel	Law
DOMINGUEZ, PATRICIA	Paralegal	Law
FINK, ALLISON M	Assistant Corp. Counsel	Law
KERTEZ, JAY M	Senior Corp. Counsel	Law
MCCAHAN, GRAHAM G	Assistant Corp. Counsel	Law
MCGOVERN, JAMES T	Special Litigation Counsel	Law
MISHER, LISA A	Assistant Corp. Counsel	Law
ROGAN, DAVID D	Programmer Analyst	Law
RUBENS, BARRETTE E	Special Litigation Counsel	Law
RUETHER, MARY E	Chief Assistant Corp. Counsel	Law
SHAH, SWETA G	Assistant Corp. Counsel	Law
SHEIL, TIMOTHY E	Senior Corp. Counsel	Law
SPILLANE, MARY ANNE V	Special Litigation Counsel	Law
SUN, YI KAREN	Assistant Corp. Counsel	Law
WALKER, ADAM R	Assistant Corp. Counsel	Law

Ms. Neely moved that the applicant for membership shown hereinbefore be granted such membership and that the proper persons in the department in which such applicant is employed be instructed to make the necessary deductions from the salary for the purposes of the Fund. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

CHANGE OF BIRTHS:

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

Name

CHERRY, LENBURG

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

COUSETT, MINNIE P

MC GOWAN, MICHAEL J

Mr. Lux moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board.
Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

City Treasurer's Statement of Account as of 03/31/2010

Cash Balance, City Treasury Account:

Opening balance, 02/28/2010	\$426,504.97	
Receipts to 03/31/2010	\$0.00	
Interest	\$31.53	
Total	\$426,536.50	
Disbursements to 03/31/2010	\$0.00	
Closing balance, 03/31/2010		\$426,536.50

Petty Cash Fund: **\$400.00**

Investments at Market:

City Treasurer's Office, 03/31/2010	\$1,200,000.00	
Northern Trust, 03/31/2010 - Unaudited	\$5,108,769,563.00	
Total Investments		\$5,109,969,563.00

Total Cash and Investments **\$5,110,396,499.50**

Mr. Lux moved that the Treasurer's Report be received and placed on file. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely votes present. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

HEARINGS

The Matter of Phyllis Mendenhall (Felony Conviction)

In attendance at this hearing was Phyllis Mendenhall on behalf of herself.

Mr. Heiss presented the law that allows the suspension of Ms. Mendenhall's annuity based on her guilty plea to bribery in her official capacity as an agent of the City.

Ms. Mendenhall spoke on her own behalf.

The Board moved into Executive Session at 8:55 a.m. in accordance with 5-ILCS 120/2 (c)(4) and (11) to discuss the Matter of Phyllis Mendenhall and litigation involving the Fund, respectively. Motion by Mr. Brejnak. Second by Ms. Neely.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

The Board moved out of Executive Session at 9:29 a.m. Motion by Ms. Neely. Second by Mr. Gibson.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

No actions taken.

In regular session, the Board made a motion to suspend the annuity of Ms. Mendenhall retroactive to March 2010.

Motion by Ms. Neely. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

The Board made a further motion to continue the Matter of Phyllis Mendenhall to June 17, 2010. Motion by Mr. Lux. Second by Mr. Gibson.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

(There is a court transcript of the oral evidence.)

The Matter of Ann Glinert (Waiver of Guardianship)

In attendance at this hearing was Ms. Karen Carlson, daughter of Ann Glinert.

Mr. Heiss presented information pertinent to the matter and noted that all paperwork and information was in order. Ms. Carlson noted her support of this action. The Board made a motion to grant the Waiver of Guardianship for Ms. Glinert. Motion by Mr. Lux. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None

LEGAL

No items discussed.

LEGISLATION

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

Legislative Update

Mr. Stefanski updated the Board on the pending legislation that may affect the Fund. Mr. Stefanski also noted that HB 1946 was signed by Governor Quinn on Wednesday, April 14 and is now PA 96-0889, which establishes a second tier for new employees to the Public Pension system in Illinois and will take effect on January 1, 2011.

Spring Session Update - Robert Molaro

Deferred.

INVESTMENTS

Watchlist

Mr. Mohler reviewed the Watchlist and included an update of the Nogales Fund. No actions taken.

Liquidity Needs

Mr. Mohler reviewed the liquidity needs of the Fund for benefit payments and reported cash levels sufficient to meet the May payroll. No actions taken.

Investment Performance Update

Messrs. Wrubel and Wesner presented an update with respect to rebalancing the portfolio. Based on this presentation, Mr. Lux made a motion to transfer \$100 million to Neuberger Berman in order to rebalance the Fund's assets. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

Secondary Private Equity RFP Update

Messrs. Wrubel and Wesner gave an update on the current search process for a Secondary Private Equity Fund of Funds Manager. Based on their overview and subsequent discussion, the Board agreed to interview Lexington Capital, Fort Washington, RCP Capital and Morgan Stanley for interviews. Interviews will be held Tuesday, April 27 from 1:30 p.m. – 3:30 p.m.

OTHER

Actuarial Report Presentation - Mike Kivi, Gabriel, Roeder & Smith

Mike Kivi, Amy Williams and Paul Wood of Gabriel, Roeder & Smith, the Fund's actuarial consultants presented the annual actuarial report findings and their impressions of the effects of Public Act 96-0889. An abridged copy of the report is attached and incorporated for the record. The Fund's full Actuarial Report is located on the Fund's website at www.meabf.org.

Financial Report Presentation - Mike Huels, Bansley & Kiener

Mike Huels and Jennifer Ramage of Bansley & Kiener, the Funds accountants, presented the findings of the annual audit. The Fund received a clean audit opinion. A copy of Bansley & Kiener's report is located in the Fund's Offices and on the Fund's website at www.meabf.org.

ADJOURNMENT

(Please see following page)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-04-01 held on Thursday, April 15, 2010

There being no further business to come before the Board, Mr. Brejnak made a motion to adjourn the meeting at 11:38 a.m. Seconded Ms. Neely. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

CERTIFIED TO AS CORRECT:

Recording Secretary

Executive Director