

REPORT OF MONTHLY MEETING NO. 2010-08

HELD ON

THURSDAY, AUGUST 19, 2010

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-08 held on Thursday, August 19, 2010

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		2
Roll Call		2
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	2
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 9
Invoices	Administrative and Investment Fees	10 - 20
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	21 - 24
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Membership	Applications Change in Dates of Birth	31
Treasurer's Report	City Treasurer's Statement of Account As of 07/31/2010	32
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- Hearings
 - The Matter of Aubrey Lipscomb (Deceased)
 - The Matter of Mary E. Carson (Waiver of Guardianship)
- Legal
 - Legal Update
- Legislation
 - Legislative Update (taken out of order, prior to Legal Issues)
- Investments
 - Investment Performance Review
 - Watchlist
 - Flash Report
 - Liquidity Needs
- Other
 - The Matter of Treasurer's Proxy
 - Rules of Election
 - Fiduciary Insurance Renewal
 - Executive Session Review
 - Office Lease
 - Old Business

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation,
EID	Errors in Deduction	R	Reciprocal Annuity		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Joseph M. Malatesta, at 8:36 a.m. in the offices of the Fund, 221 N LaSalle Street, Suite 500, on Thursday, August 19, 2010.

The following were present:

Joseph M. Malatesta	President
Steve Lux	Vice President
Stephanie D. Neely	Treasurer
John K. Gibson	Recording Secretary
Timothy G. Guest	Trustee

Also Present:

Terence P. Sullivan, M.D.
Frederick P. Heiss, Attorney at Law
William A. Marovitz, Attorney at Law
Terrance R. Stefanski, Executive Director
Jane Tessaro, Benefits Manager
Tess Toledo, Comptroller
James E. Mohler, Chief Investment Officer
Kathy Schanding, Staff Actuary
Stacey Ruffolo, Executive Assistant
Michael Walsh, Deputy City Treasurer
Jeremy Fine, Assistant Comptroller (Proxy for City Comptroller)
Jamie Wesner, Marquette Associates
Neil Capps, Marquette Associates
Ed Rozell, Loop Capital

Absent:

Brian Wrubel, Marquette Associates

SECRETARY'S REPORT

Mr. Gibson motioned that the Minutes of Meeting No. 2010-07 be approved as submitted. Seconded Mr. Guest. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

Ms. Neely motioned that the Executive Session Minutes of Meeting No. 2010-07 (2) be approved as submitted. Seconded Mr. Lux. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
BERRY, CHARLES	NEW ANNUITANT	\$17.61
BROWN, EDDIE	NEW ANNUITANT	\$271.09
BUGOS, DANIEL	PAYROLL ADJUSTMENT	\$19.22
CASAS, ALMA	PAYROLL ADJUSTMENT	\$45.50
DAWKINS, SHARON	PAYROLL ADJUSTMENT	\$5.22
FARNAN, EILEEN	NEW ANNUITANT	\$7.46
MASTRUZZO, JOSEPH	PAYROLL ADJUSTMENT	\$27.06
SALERNO, FRANK	NEW ANNUITANT	\$16.31
WILLIAMS-THOMAS, EVELYN	PAYROLL ADJUSTMENT	\$14.37
Total Refund a/c errors in deduction	9 Case(s)	\$423.84

Transfer to County Sec. 5/8-226.4

<u>Name</u>	<u>Period</u>	<u>Amount</u>
HOULIHAN, JAMES	05/01/1983 TO 07/31/1983	\$4,647.94
Total Transfer to County Sec. 5/8-226.4	1 Case(s)	\$4,647.94

Refund of TA

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
AVILES, MARIA	Reciprocal	\$1,000.00
Total Refund of TA	1 Case(s)	\$1,000.00

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

11 Cases

\$6,071.78

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ABONCE, MARGARITA	08/24/2008	\$13,620.94	
ANGION, SHARON	06/23/2010	\$7,535.15	HOL
AYTCH, LUETHA	11/30/2009	\$26,559.86	HOL
BELL, NICOLE	05/12/2010	\$13,120.23	
BENNETT, CLARICE	05/18/2010	\$8,841.53	HOL
BERRY, DARLENE	06/30/2009	\$24,653.36	HOL
BILBREW, EMMA	09/03/2004	\$3,737.43	
BOONE, AJANA	06/20/2008	\$14,446.38	HOL
BOSWELL, ANTHONY	05/28/2010	\$31,401.44	HOL
BRENNAN, CHRISTOPHER	07/14/2000	\$3,876.93	
BROKVIST, RANDI	05/31/2010	\$51,021.57	
BROWN, VALENCIA	10/22/2008	\$47,907.20	HOL
BUGOS, DANIEL	06/30/2010	\$54,435.77	HOL
BULTEMA, LEANNA	05/18/2010	\$808.85	HOL
CAIN, JENNIFER	12/14/2009	\$9,110.82	HOL
CALDERON, MIGUEL	07/15/1996	\$4,478.29	
CASAS, ALMA	04/02/2008	\$11,160.40	
CASTRO, AUREA	09/02/2004	\$11,707.17	
CLAY, KIM	04/10/2010	\$5,097.60	
CLAYTON, SCOTT	11/15/2006	\$9,428.61	HOL
COLLINS, AKILAH	06/25/2010	\$30,003.50	HOL
CONLEY, DEANDRE	07/01/2009	\$644.19	
CONTRERAS, JUANA	05/28/2010	\$7,909.21	
CORBIN, JACQUELINE	06/28/2008	\$7,040.61	HOL
DARON, MITCHELL	02/24/2010	\$1,219.97	
DAVIS, MATT	02/25/2006	\$1,059.00	
DAWKINS, SHARON	06/25/2010	\$25,587.01	HOL
DE LA O, EMELY	08/31/2009	\$822.96	
DEWITT, CAROLYN	04/30/2007	\$6,156.00	
DIANDA, ROBERT	06/21/2010	\$51,632.97	
EMANUEL, KENNETH	07/17/1996	\$482.86	HOL
EWING, LASHON	06/29/2009	\$4,957.00	
FONSECA, BENJAMIN	10/23/2006	\$1,859.32	
GABRIEL, LINDA	04/20/2010	\$9,118.04	HOL
GAMBLE, MALISA	05/28/2010	\$7,342.44	HOL
GEORGIPOULOS, DANA	12/18/2009	\$8,050.00	
GOULD, DIONNE	05/24/2010	\$27,932.98	HOL
GRENHOLM, LAURA	05/14/2010	\$12,118.98	
GRIFFIN, SHANTE	03/29/2008	\$2,120.64	
GRIMMAGE, CAREY	05/17/2010	\$833.03	
GUTIERREZ, ROSA	08/28/2009	\$66,706.60	HOL
HAMPTON, TAMMY	08/15/2007	\$37,700.27	HOL
HARPER, WALTER	09/25/2009	\$10,636.57	
HARVEY, DAVID	06/18/2010	\$19,963.71	HOL
HAYDEN, DWAYNE	02/16/2010	\$483.77	

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
HERNANDEZ, JANINE	04/08/2010	\$105,797.76	HOL
HYNES, KAREN	04/17/2010	\$2,232.64	
IVERS, GRETA	09/02/2009	\$53,737.13	HOL
JOHNSON, DEBORAH	05/18/2010	\$993.26	
JONES, MELINDA	05/31/2010	\$6,363.89	HOL
JORDAN, AUDISHA	06/25/2008	\$276.40	HOL
LEVY GROVER, PAMELA	06/16/2010	\$72,827.81	HOL
LOGAN, JESSIE	05/10/2010	\$11,428.27	HOL
LOPEZ, ELBA	06/15/2007	\$5,910.86	
LOVEJOY-DAVIS, KAREN	08/06/2002	\$8,384.58	
MARTINEZ, MICAELA	04/19/2010	\$3,463.72	
MASTRUZZO, JOSEPH	11/12/2004	\$12,301.29	
MCCLAIN, JEROME	03/26/2010	\$1,609.87	
MCLENDON, LOLETTA	04/10/2010	\$5,921.14	HOL
MOORE, JUANITA	08/30/2006	\$2,042.59	HOL
NAGEL, JANET	04/25/2010	\$8,657.96	
NESBITT, DETREA	04/21/2010	\$1,814.85	HOL
NEWCOMB-KELLY, LINDA	06/30/2006	\$38,096.19	HOL
NEWELL, ROGERINE	06/25/2010	\$30,836.34	HOL
NOLASCO, MARIA	07/14/2007	\$19,012.05	HOL
O'CONNELL, CATHERINE	03/27/2010	\$22,098.60	
PASATTA, JASON	05/28/2010	\$40,591.94	
PEARLMAN, JOANNE	06/01/2010	\$14,702.68	
PETTIS, VERNIECE	06/01/2010	\$842.86	
PIPPIN, TERENCE	05/28/2010	\$13,846.70	
PITTMAN, DONALD	04/23/2010	\$22,591.00	
PITTMAN, VICKI	10/09/2004	\$2,473.45	
PRESTEGARD, GRANT	06/11/2010	\$11,743.63	
RAMEY, SONYA	06/18/2010	\$14,987.53	
RAO, SASHI	05/28/2010	\$27,042.65	
RATHERS, STEVEN	04/01/1985	\$212.36	
RICE, JENELL	08/24/2008	\$3,821.78	HOL
ROCA, SERGIO	06/28/2008	\$14,134.22	
ROSS, TERRANCE	05/28/2010	\$4,086.09	
SANCHEZ-WAGNER, SUSSI	03/31/2010	\$15.76	
SANDERS, GLENDA	11/30/2009	\$42,543.74	HOL
SERRANO, ERNESTO	06/14/2010	\$7,405.88	
SHERROD, EZELLE	05/21/2010	\$33,333.12	HOL
SMITH, NOELLE	08/29/2009	\$14,041.52	
TAPIO-NUZZO, KIMBERLY	09/18/2009	\$11,131.93	
TERRY, JACQUELINE	10/02/2006	\$4,145.77	
TOLEFREE, MARQUITA	06/02/2010	\$2,420.61	HOL
URBINA, LILAC	04/26/2010	\$2,487.77	
VELAZQUEZ, DOMINIQUE	08/29/2006	\$7,746.72	HOL
WASHINGTON, MYRA	04/30/2010	\$10,189.95	HOL

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
WATSON, DERRICK	05/21/2010	\$17,363.27	
WHITE, DARON	10/04/2009	\$537.09	HOL
WHITE, JANICE	06/01/2010	\$753.47	HOL
WILCOX, LORI	07/31/2009	\$14,579.69	
WILLIAMS, ROBERT	09/04/2009	\$3,775.25	
WILLIAMS-THOMAS, EVELYN	06/25/2010	\$29,694.13	
WILSON, WILLIAM	02/01/2006	\$8,026.07	
WORMSBY-LEE, LISA	06/30/2009	\$41,465.66	HOL
TOTAL REFUND TO EMPLOYEES A/C SEPARATION FROM SERVICE			
	98 Cases	\$1,531,872.65	

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
EARWIN, CHARLES	05/28/2010	DesBen	\$39,701.95
OGLETREE, RENAE	04/23/2010	DesBen	\$78,389.27
TOTAL REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			\$118,091.22

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
NELSON, CAROL	05/22/2010	DesBen (2/2)	\$23,761.98
STURGIS, SHIRLEY	05/16/2010	DesBen (1/2)	\$3,626.62
TOTAL REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			\$27,388.60

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>
ARMAH, DORA	06/16/2004	\$1,141.03
BUROKAS, CECELIA	06/17/2006	\$4,592.02
MILLS, ERNESTINE	06/05/2010	\$6,427.88
MOORE, MARY	02/05/2010	\$1,783.13
ROSS, DIEDRE	06/04/2010	\$8,395.79
THOMAS, TERRAN	08/29/2009	\$36,610.67
TOTAL REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		\$58,950.52

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
BERRY, CHARLES	07/01/2010	\$12,909.03
BLANCH, BETTIE	05/18/2010	\$3,481.08
BURKE, PATRICK	06/11/2010	\$14,128.05
BUTLER, WILLIE	06/19/2010	\$17,292.74
BYKOWSKI, ROSALIE	05/19/2010	\$19,871.51
CARPENTER, JUDITH	07/01/2010	\$21,142.41
EVANS, MARLENE	06/01/2010	\$3,715.48
HARPER, JEWEL	06/20/2010	\$1,001.49
JOYCE, LENORE	04/01/2010	\$10,838.47
LAWSON, HOPE	07/01/2010	\$18,805.72
MISEK, THOMAS	07/01/2010	\$18,031.00
PANTEA, ILEANA	06/20/2010	\$446.28
SADAQA, SHIRLEY	05/01/2010	\$642.38
SCANLAN, MICHELE	06/20/2010	\$3,859.82

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
SIMELTON, RITA	04/28/2010	\$2,418.90
STEPHENSON, BRENETTA	06/15/2010	\$21,448.79
STEVENSON, ERNESTINE	01/01/2010	\$806.14
TINDLE, GEORGIANN	05/31/2010	\$8,998.06
WATERS, REEDA	01/01/2009	\$11,710.42
WILLIAMS, ESTELLE	06/10/2010	\$7,200.96
YAKUB, JOYCE	02/22/2010	\$1,581.88
TOTAL REFUND OF SPOUSAL CONTRIBUTIONS²¹ Case(s) (To New Annuitants with No Spouse at the Time of Retirement)		\$200,330.61
TOTAL REFUNDS		\$1,942,705.38

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

TOTAL ADJUSTED REFUND

Mr. Lux moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

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ADMINISTRATIVE & OPERATING DISBURSEMENTS, JULY 2010

PERSONNEL:

52000 Salaries and Wages - Regular \$ 237,789.38

Employee Insurance & Benefits:

52110 Health Insurance/Prescription	\$ 68,113.67		
52112 Dental Insurance	4,158.50		
52114 Vision Insurance	801.47		
52116 Life Insurance	935.25		
52118 Transit Benefit Charges - (SS/Med savings \$46.55)	18.50		
52100 FICA - Medicare Tax	2,637.10		
52120 Employee Cost	<u>(3,805.42)</u>	\$ 72,859.07	
52170 Retiree Health Insurance Premium	8,026.62		
MEAB Retiree Cost	<u>(3,567.72)</u>	<u>4,458.90</u>	77,317.97

Employee Training & Seminars:

Margaret Brejnak:

11900 Repayment of Tuition Reimbursement (90.50)

Employee Recognition and Rewards:

Stacey Ruffolo:

52131 06/10, EE appreciation, H Lawson, T Misek & J Pavel 153.46 62.96

TOTAL PERSONNEL

315,170.31

PROFESSIONAL SERVICES:

Actuarial Services:

Gabriel, Roeder, Smith & Company:

52212 06/14/10, Inv#111930, 05/01/10 - 05/31/10 6,340.00

Legal Advisory Services:

Attorney's Salaries:

52200 Fred Heiss 2,440.08

52202 William Marovitz 2,368.00 4,808.08

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Administrative Hearings/Court Cases:

52201 Fred Heiss: Other legal services:

04/30/10, Services from 03/17/10 - 04/30/10			
Re: Michael Dudek	\$	1,905.00	
04/30/10, Services from 04/01/10 - 04/30/10			
Re: Office Lease		1,305.00	
05/04/10, Services from 03/09/10 - 05/03/10			
Re: Charles Romano		4,994.00	
06/30/10, Services from 05/01/10 - 06/30/10			
Re: Michael Dudek		1,470.00	
06/30/10, Services from 05/01/10 - 06/30/10			
Re: Office Lease		1,260.00	
06/30/10, Services from 06/01/10 - 06/30/10			
Re: Employment Litigation		<u>2,728.00</u>	\$ 13,662.00
Reimbursable Expenses:			
Fee from Ambassador Printing		26.10	
Clerk of the Circuit Court - appearance fee		<u>99.00</u>	125.10
Re: Michael Dudek			
Clerk of the Appellate Court - appearance fee		15.00	
Fee from Ambassador Printing		<u>99.00</u>	114.00
Re: Joseph Hegwood			
Fee for Messenger Service			
Re: Employment Litigation			<u>7.19</u>
	\$		18,716.37

Other Consulting Services:

Medical Advisory Services:

Terence P Sullivan, M.D.:

52220 Professional services, 07/10 3,689.86

Lobbyist:

Robert S Molaro & Associates:

52221 Consulting Services, 06/10 1,391.66

Fund Relocation Project

Wight & Company:

52224 05/30/10, Inv#27778, Architectural services	2,065.85	
06/30/10, Inv#27887, Architectural services	<u>2,506.60</u>	4,572.45

Network Support:

Xerillion Corporation:

52230 06/30/10, Inv#6344, Consulting - Server 520.00

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Benefit Payment Services:

The Northern Trust Company:

53600 Processing Benefit Payments

Quarter ending 03/31/10

\$ 94,350.36 \$ 104,524.33

TOTAL PROFESSIONAL SERVICES

129,580.70

COMMUNICATIONS EXPENSES:

Printing & Publications:

Letterhead & Envelopes:

Cahill Printing Company:

52500 05/28/10, Inv#15880, Printing #10 Envelopes

1,618.00

Newsletters:

Cahill Printing Company:

52500 05/28/10, Inv#15880, Pension Matters for Active EE's

6,617.50

8,235.50

Postage:

Regular Mail & Permits:

United States Postal Service:

52520 Regular postage - meter account

1,300.00

Statement of Contributions:

Cahill Printing Company:

52520 05/28/10, Inv#15880, EE Statements collating & mailing

3,894.45

Messenger Services, FedEx:

FedEx:

52520 06/22/10, Inv#5-768-75545, Delivery charges - 1 item \$ 56.38

06/23/10, Inv#7-133-33503, Delivery charges - 1 item 27.45

83.83

US Messenger & Logistics, Inc.:

52520 06/30/10, Inv#3234-8335, Messenger service from

06/04/10 - 06/30/10, TNT deposits & check pickup

51.98

5,330.26

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Telephone & Communications:

Telecom Services - Local & Long Distance:

Great America Networks, Inc.:

52530 07/01/10, Inv#7489, Telecom services		
Monthly Recurring charges 07/10	\$	521.77
Local usage, 06/01 - 06/30, 6871 calls		156.06
Long distance, 06/01 - 06/30, 1842 calls		158.89
Tax and other charges		11.55
		848.27

Telecom Services - Phone System Lease:

BTI Communications:

52530 06/17/10, Inv#9774889, Phone system & voice mail charges for period 07/02/10 thru 08/01/10	2,202.48	\$ 3,050.75
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RS: Shared Level 3 Phone Over Internet:

County Employees' Annuity & Benefit Fund:

52531 06/30/10, Inv#IVC160, Telephone service charges for 05/10 - DR site		25.57
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RS: Data Connection:

County Employees' Annuity & Benefit Fund:

52532 06/30/10, Inv#IVC160, Shared Data connection for 06/10 - DR site	174.15	
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Verizon Financial Services LLC:

52532 07/10/10, Inv#08379071, Data Connection - DR site	335.92	510.07
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Onsite Internet Connectivity:

XO Communications:

52533 07/01/10, Inv#40978761, Internet service for 07/10	633.28	
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RS: Shared Covad T1 Line:

County Employees' Annuity & Benefit Fund:

52533 06/30/10, Inv#IVC160, Shared Internet services for 06/10 - DR site	83.59	716.87
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Cell Phones for Managers:

52535 Reimbursement for cell phone (BCP) for the following - 06/10

John Kim	\$	65.00		
Joseph Malatesta		45.00		
Jim Mohler		65.00		
Terrance Stefanski		45.00		
Jane Tessaro		65.00		
Tess Toledo		45.00	\$ 330.00	\$ 4,633.26

TOTAL COMMUNICATIONS EXPENSES **18,199.02**

INFORMATION SYSTEMS:

Imaging Project:

52050 Salaries & Wages - Part-Time		12,978.77		
52100 Medicare ER		188.23		
52105 OASDI -ER		804.69		

Shredding Charges:

Cintas Document Management:

52322 06/21/10, Inv#DD25084049, Shredding charges	132.18			
07/19/10, Inv#DD25086243, Shredding charges	120.99	253.17		

Office Rental:

221 N. LaSalle Partners, LLC:

52700 Rent, 07/01/10 - Suite 635		3,350.00		17,574.86

Pension Benefit System (PBS):

Development Costs:

JC Consulting Group, Inc.:

14151 07/15/10, Inv#2586, PBS Implementation & Technical				
Consulting services for 06/10		102,952.50		
* 10% holdback due upon completion		(10,295.25)		92,657.25

TOTAL INFORMATION SYSTEMS **110,232.11**

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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OTHER OPERATING EXPENSES:

Rental & Utilities:

Office Rental:

221 N. LaSalle Partners, LLC:

52700 Rent, 07/01/10 - Suite 500 \$ 31,650.00

County Employees' Annuity & Benefit Fund:

52710 06/30/10, Inv#IVC160, Rent 07/10 - DR site 965.15 \$ 32,615.15

Utilities:

Electricity & Taxes:

221 N. LaSalle Partners, LLC:

52720 Electricity, 05/10/10 - 06/08/10 1,508.04

Chilled Water for Computer Room:

221 N. LaSalle Partners, LLC:

52724 Chilled water usage 193.88

DR Site Shared Utilities:

County Employees' Annuity & Benefit Fund:

52720 06/30/10, Inv#IVC160, Electric service charges
for 05/10 - DR site 133.21

06/30/10, Inv#IVC160, Inspection of the Fire Supp
System - DR site 93.00 226.21 \$ 34,543.28

Equipment Rental:

Water Cooler Rental:

Hinckley Springs:

52752 07/03/10, Inv#0710 1592459, Acct#2409931
June Rental 76.50

Water Cooler: Water & Cups

Hinckley Springs:

52752 07/03/10, Inv#0710 1592459, Bottle supply 297.17 373.67

Contractual Services:

Offsite Storage/Data Destruction:

Federal Companies:

52320 07/01/10, Inv#11004, 07/10 Storage charges 719.14

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Iron Mountain:

52320	06/30/10, Inv#CCL7526, Cust #ID GD327		
	Storage charges for 07/10	\$ 563.28	\$ 1,282.42

Staff Payroll Services:

Paychex:

53620	Payroll processing charges for PPE 07/09/10	261.97	
	Payroll processing charges for PPE 07/23/10	<u>277.83</u>	539.80

Dues & Subscriptions:

Notary Public Renewals:

Illinois Notary "Discount" Bonding Co.:

52400	06/10, Notary for Shaquita Smith	44.85	
	07/10, Notary for Kristin M Kezios	44.85	
	07/10, Notary for Stacey McNulty Ruffolo	<u>44.85</u>	134.55

Repairs & Maintenance - Equipment:

GP Accounting Software Maintenance Plan:

American Express:

52611	07/02/10, Accounting Software maintenance & support	2,175.00	
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Ricoh Aficio - Annuitant Services

Chicago Office Technology Group:

52612	06/16/10, Inv#957615, Color copier (color = 601 pages: black = 3,176 pages)	232.63	
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Ricoh Aficio - Executive & Accounting

52612	06/16/10, Inv#957633, Color copier (color = 1,215 pages: black = 33,172 pages)	<u>361.33</u>	2,768.96
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Repairs & Maintenance - Office:

Office Maintenance Supplies:

221 N. LaSalle Partners, LLC:

52625	Tenant charges WO# 25166772-2	257.38	
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Towel Service:

Aramark Uniform Services, Inc.:

52654	Towel Services, Inv#701-6923925, 07/01/10	\$ 43.36	
	Towel Services, Inv#701-6931177, 07/08/10	43.36	
	Towel Services, Inv#701-6938472, 07/15/10	43.36	
	Towel Services, Inv#701-6949014, 07/22/10	43.99	
	Towel Services, Inv#701-6954394, 07/29/10	<u>43.36</u>	
		<u>217.43</u>	474.81

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Travel Expenses - Conferences & Others:

American Express:

NASP:

52570 07/02/10, Registration Fee for the NASP Conference
in Chicago, IL held on 06/16/10

John Gibson	\$	150.00	
Joseph Malatesta		150.00	
James Mohler		150.00	
Terry Stefanski		150.00	\$ 600.00

Steve Lux:

52570 Reimbursement for expenses incurred while attending the GFOA
Annual Conf held in Atlanta, GA on 06/05/10 - 06/09/10 964.90

James Mohler:

52570 Reimbursement for expenses incurred while attending
the GFOA Conference & CORBA Mtg held in Atlanta, GA
on 06/04/10 - 06/09/10 1,311.40 \$ 2,876.30

Materials & Supplies - Equipment:

Coffee Service:

First Choice Coffee Services:

53130 07/07/10, Inv#151987, Coffee service 285.64

Computer/Technical Supplies:

Printers & Printer Supplies:

Zones:

53304 06/15/10, Inv#S18988740101, 30 Toners 2,079.50

Tape Drive, Firewall and Misc.:

Sillworks:

53305 07/08/10, Inv#04-A50233, 2 Harddrive plugs 269.90 2,635.04

Miscellaneous Expense:

Receipts: Subpoena & Qildro Fees

Qildro, Subpoena, NSF, EFT Reversal Fees:

55000 07/10, Qildro/Subpoena/NSF/EFT reversal fees (175.00)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Court Reporting/Filing Services:

LoVerde Reporting Service:

52340 06/10/10, Inv#2010-38, Court Reporting on 06/04/10			
Transcripts Re: Phyllis Mendenhall	\$	433.25	
06/17/10, Inv#2010-41, Court Reporting on 06/17/10			
Transcripts Re: Phyllis Mendenhall		363.25	\$ 796.50

Board & Investment Meetings:

American Express:

55000 06/04/10, Legal meeting supplies		27.93	
06/17/10, Board Room supplies		141.39	169.32

Parking Fees:

InterPark:

55000 Parking passes issued to Trustees			150.00
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Other Miscellaneous:

Castle Branch:

55000 06/16/10, Inv#0308333-IN, Pre-employment screening		295.00	
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Wisconsin Department of Revenue:

55000 07/20/10, Business tax registration renewal fee from 09/01/10 thru 08/31/12		10.00	305.00	\$ 1,245.82
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TOTAL OTHER OPERATING EXPENSES

46,874.65

TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES

620,056.79

Investment Expense:

Investment Management Fees:

Ariel Investments, LLC:

59000 07/13/10, Inv#MUNEMP2Q10			
004673 Services for the quarter ending 06/30/10			119,281.52

Earnest Partners, LLC:

59000 07/08/10			
002699 Services for the quarter ending 06/30/10			92,440.00

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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FIS Group, Inc.:

59000 06/30/10

009999 Services for the quarter ending 06/30/10 \$ 188,026.12

Great Lakes Advisors, Inc.:

59000 06/07/10

004678 Services for the quarter ending 06/30/10 93,012.88

Holland Capital Management LLC:

59000 07/22/10, Inv#20100207

004266 Services for the quarter ending 06/30/10 110,277.72

MacKay Shields:

59000 07/15/10, Inv Mgmt Fee Qtr ending 06/30/10

000005 Ref.# 4003, Int'l Equity \$ 154,484.00

000410 Ref.# 4004, High Yield 108,718.00 263,202.00

The Northern Trust Company:

59000 06/30/10, Inv#01226031

004699 Services for the quarter ending 06/30/10 12,668.50

000012 Services for the quarter ending 06/30/10 59,912.72

000013 Services for the quarter ending 06/30/10 61,984.71 134,565.93

RBC Global Asset Management (US) Inc.:

59000 07/20/10, Inv#14265

008320 Services for the quarter ending 06/30/10 42,579.86

RhumbLine Advisers:

59000 07/13/10, Inv#56GR34

004683 Services for the quarter ending 06/30/10 19,899.80

Segall Bryant & Hamill:

59000 07/20/10,

008701 Services for the quarter ending 06/30/10 71,806.05

Walter Scott & Partners Limited:

59000 07/27/10

000010 Services for the quarter ending 06/30/10
(INGP & NT) 218,565.82

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Wellington Management Company, LLP:

59000 06/16/10, Inv#310372

004682 Services for the quarter ending 03/31/10 \$ 139,580.23

William Blair & Company, LLC:

59000 Account #145-08937 (Emerging Market)

000008 Services for the quarter ending 06/30/10 \$ 299,377.00

Account #145-86208

002704 Services for the quarter ending 06/30/10 (MID Cap) 121,451.00 420,828.00 \$ 1,914,065.93

Custodial Management:

Global Custody:

The Northern Trust Company:

06/30/10, Fee for Quarter Ending 06/30/10

59010 Custody 31,250.00

The Northern Trust Company:

06/30/10, Fee for Quarter Ending 06/30/10

59014 Global Custody - Bank Loans 10,383.21 41,633.21

Investment Advisory Services:

Marquette Associates:

59020 07/01/10, Inv#100713, Investment advisory services 2nd quarter 2010 72,500.00

TOTAL INVESTMENT EXPENSES \$ 2,028,199.14

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, JULY 2010 \$ 2,648,255.93

Mr. Lux moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Mr. Gibson.

Carried: Ayes - Messrs. Malatesta, Lux, Gibson, Guest, Ms. Neely. Noes - None.

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-08 held on Thursday, August 19, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
BECHTOL, NANCY J	C	STUDENT INTERN	06/24/2010	\$864.50	\$800.00	
BERRY, CHARLES	C	MTD	07/01/2010	\$2,607.18	N/A	
BIVINS, RICHARD D	C	ARCHITECT IV	09/29/2009	\$1,374.00	\$800.00	
BLANCH, BETTIE J	B	SCH CLERK I	05/18/2010	\$372.60	N/A	S
BROWN, EDDIE R	C	MTD	06/15/2010	\$3,215.69	\$1,607.84	
BURKE, PATRICK J	B	ENG CUST GR IV	06/11/2010	\$2,420.59	N/A	
BURMISTRZ, ANTHONY S	C	FORE BRIDGE STRUCT I	06/23/2010	\$524.13	\$800.00	A
BUTLER, WILLIE M	B	TEACHER ASST	06/19/2010	\$2,467.61	N/A	
BYKOWSKI, ROSALIE V	C	SR LIBRARY CLERK	05/19/2010	\$3,101.30	N/A	
CAPECCI, MARY A	C	DEPUTY COMM	06/03/2010	\$8,175.40	\$4,087.70	
CARPENTER, JUDITH R	C	SUPV PERS ADMIN	07/01/2010	\$3,705.22	N/A	B
CASHMAN, PETER J	C	TRAFFIC SIGNAL REPAIR	06/06/2010	\$4,795.44	\$2,397.72	B
CONWAY, PATRICIA A	C	NURSE	06/20/2010	\$842.69	\$421.34	RS
CREMINS, MARY P	C	CROSSING GUARD	05/29/2010	\$850.00	\$800.00	
CRISTOBAL, GREGORIA	B	TEACHER ASST	06/20/2010	\$670.13	\$800.00	S
CUNNINGHAM, CONNIE F	C	ASST TO THE DIR	06/03/2010	\$5,521.66	\$2,760.83	
CZERNIEJEWSKI, RICHARD T	C	PHYSICIAN	06/01/2010	\$3,257.25	\$1,628.62	R
DANANAY, RHONDA L	B	TEACHER ASST	05/17/2010	\$967.98	\$800.00	
DONOVAN, EILEEN R	B	ADMIN ASST	04/10/2010	\$1,535.89	\$946.91	
EVANS, MARLENE	B	TEACHER ASST	06/01/2010	\$492.63	N/A	RS
FARNAN, EILEEN R	B	TEACHER ASST	06/20/2010	\$1,274.00	\$800.00	R
GURGONE, CATHERINE M	C	LEGISLATIVE ASST	06/03/2010	\$4,524.48	\$2,262.24	
HARPER, JEWEL B	B	TEACHER ASST	06/20/2010	\$514.41	N/A	RS
HARRIGAN, MAUREEN R	C	STAFF ASST	06/03/2010	\$1,730.43	\$865.22	
HENRY, CAROL	C	LIBRARIAN I	06/05/2010	\$683.08	\$341.54	RS
JARRETT, JANICE M	B	TEACHERS ASST	06/20/2010	\$759.97	\$379.98	RS
JOYCE, LENORE R	C	SEASONAL FIELD VEHICL	04/01/2010	\$1,642.48	N/A	
KIERNAN BURKE, KAREN A	C	RES SPECIALIST FOR MA	04/11/2010	\$176.34	\$74.28	RS
KINKLE, CHARAS E	C	PRINCIPAL STENO	05/01/2010	\$447.81	N/A	RSF
KUMRA, ASHOK K	B	SENIOR ERP ANALYST	05/15/2010	\$5,592.56	\$2,796.28	
LAWSON, HOPE	R	APPLICATION PROCESS	07/01/2010	\$3,298.26	N/A	
LOVE, DAVID K	C	CUST WKR	05/18/2010	\$2,279.50	\$1,139.75	
MALISCEWSKI, WILLIAM B	B	CUST WKR	04/21/2010	\$1,391.21	\$800.00	
MARTINEZ, CARLOS M	B	GRAPHIC ARTIST I	06/20/2010	\$523.77	\$261.88	RAS
MISEK, THOMAS O	R	ACCOUNTANT I	07/01/2010	\$2,865.51	N/A	R
MURPHY, THELMA J	B	LRA	02/02/2010	\$850.00	\$800.00	
NGUYEN, THERESA	B	TEACHER ASST	06/20/2010	\$156.26	\$78.13	RAS
PANTEA, ILEANA	B	TEACHER ASST	06/20/2010	\$215.03	N/A	RS
PAVEL, JUDY A	R	BENEFITS COUNSELOR	07/01/2010	\$5,389.76	\$2,694.88	
ROBERTS, KATHLEEN	B	SENIOR TYPIST	06/20/2010	\$1,646.47	\$823.24	R
ROSS, URSULA	B	SYSTEMS ENG	06/20/2010	\$2,585.10	\$1,292.55	R
SADAQA, SHIRLEY A	B	DIETICIAN	05/01/2010	\$29.17	N/A	RAS

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
SALERNO, FRANK V	C	FOREMAN MTD	06/05/2010	\$4,003.13	\$2,135.97	
SAVARINO, BALDO J	B	PROFESSIONAL IV	04/11/2010	\$497.01	\$358.43	S
SCANLAN, MICHELE	C	LIBRARY GUARD	06/20/2010	\$1,272.73	N/A	R
SIMELTON, RITA M	C	CROSSING GUARD	04/28/2010	\$850.00	N/A	
SLOAN, MARJORIE M	B	JR STENOGRAPHER	06/01/2010	\$130.06	N/A	RSF
SMITH, BOBBIE	B	SCH COMM REP	06/09/2010	\$734.03	\$800.00	S
STEPHENSON, BRENETTA	C	PERSONNEL ANALYST III	06/15/2010	\$3,939.05	N/A	
STEVENSON, ERNESTINE D	C	NURSE PRACTITIONER	01/01/2010	\$195.39	N/A	RS
TINDLE, GEORGIANN	B	TEACHER ASST	05/31/2010	\$1,259.83	N/A	
VIEYRA, CARMEN L	C	FINANCE OFFICER	06/03/2010	\$4,112.47	\$1,465.07	
WATERS, REEDA	C	ASST TO THE COMM	01/01/2009	\$1,602.85	N/A	
WERTH, JOEL T	C	ASST COMM	07/01/2010	\$1,034.42	\$517.21	R
WILLIAMS, ESTELLE M	B	SCH CLERK I	06/10/2010	\$949.20	N/A	
WILLIAMS, PRESTON	B	TRAFFIC CTRL AIDE	05/27/2010	\$209.20	\$800.00	A
YAKUB, JOYCE A	C	LIBRARY PAGE	02/22/2010	\$850.00	N/A	
Total Employee Annuities		57 Cases		\$107,976.86		

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
CALABRESE, JOSEPH	B	ENG CUST	06/22/2010	\$2,262.38	Death	
CARRIEDO, RACHEL	B	TEACHER ASST	05/24/2010	\$832.74	Death	
CURRY, ANDRE	C	ADMIN ASST III	05/22/2010	\$800.00	Death	
DALY, JAMES	B	ENG CUST GR II	06/04/2010	\$2,160.93	Death	
DOMENICO, ANTHONY	C	LABORER	05/12/2010	\$1,281.42	Death	
GOLDSMITH, MARTIN	C	COORD PLANNER	05/26/2010	\$3,116.20	Death	
JORDAN, HERBERT	C	SIGN HANGER	05/05/2010	\$899.40	Death	
KEPLER, NEAL	B	ENG CUST V	05/20/2010	\$1,096.76	Death	
MARZULLO, GUIDO	C	WARD SUPT	05/08/2010	\$2,482.26	Death	
MCGREGOR, DONALD	C	ENG TECH VI	05/08/2010	\$2,231.53	Death	
MITHOUG, DONALD	C	FILTRATION ENG II	05/12/2010	\$1,440.89	Death	
NAVARRO, AUDREY	B	JANITRESS	05/19/2010	\$873.43	Death	
NEWBORNE, WILLIE	B	SUPV PURCH SUPPLIES	05/09/2010	\$3,041.04	Death	
NIGRO, ROBERT	C	PODIATRIST	05/22/2010	\$605.94	Death	S
OCONNELL, JOSEPH	C	REHAB CONST SPECIALI	04/30/2010	\$2,542.24	Death	
PALUMBO, JAMES	C	CIVIL ENG II	05/10/2010	\$1,613.38	Death	
RAMIREZ, J RAFAEL	C	HEALTH EDUCATOR	05/14/2010	\$249.83	Death	RSA
STAROS, JAMES	B	ENG CUST II	05/20/2010	\$1,475.90	Death	
STROTTER, JOSEPH	C	MTD	05/21/2010	\$1,106.71	Death	
THOMAS, BEULAH	C	SR DATA ENTRY OPER	06/07/2010	\$1,445.20	Death	
TORRES, MARCELINA	B	TEACHER ASST	05/25/2010	\$852.45	Death	
WHITE, LOIS	B	SCH CLERK I	03/30/2010	\$1,443.08	Death	
ZAMZOW, GREGORY	B	WINDOW WASHER	05/27/2010	\$968.17	Death	
Total Spouse Annuities		23 Case(s)		\$34,821.88		

Child(ren) Annuities

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
CURRY, ANDRE	C	05/22/2010	\$220.00	04/2012	
Total Child(ren) Annuities		1 Case(s)	\$220.00		

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-08 held on Thursday, August 19, 2010

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>City/ B.E.</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Monthly Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
FIORI, ATHANASIA	C	Reduction to the highest max	03/14/2010	N/A	\$937.44	ORG
				N/A	\$930.13	ADJ
LUX, PATRICIA C	C	Change in FAS	06/21/2009	\$800.69	N/A	ORG
				\$802.43	N/A	ADJ
PEREZ, JORGE H	B	Additional Service	01/31/2010	\$5,973.42	\$2,986.71	ORG
				\$6,163.83	\$3,081.92	ADJ
Total Adjusted Annuities		3 Case(s)				

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names.

Seconded Mr. Gibson. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ALCANTAR, DENISE	S&S	06/12/10	11/01/10		\$140.83
BORN, DOLORES	S&S	05/07/10	10/01/10		\$131.21
BOYD, TOMMY	TRANS	12/17/09		12/21/09	\$182.80
BROWN, DERRICK	BE	03/29/10		07/19/10	\$150.69
CONWAY, THOMAS J	AVA	04/28/09	02/01/11		\$169.97
DURANT, PATRICIA	WATER	06/01/10		07/11/10	\$146.96
ESQUIVEL, FRANK	FLEET	03/05/10		03/11/10	\$182.80
GIBSON, FRANK	TRANS	05/03/10	10/01/10		\$198.44
HAMEED, MODUPE	HLTH	04/21/09		04/23/09	\$75.18
HAYES, RAYMOND	TRANS	03/19/10		04/06/10	\$178.87
JIMENEZ, ELVIRA	POL	10/31/09	12/01/10		\$107.95
KIMBLE, WILLIAM	S&S	05/06/10		06/27/10	\$140.83
KITTLER, JAMES	FLEET	04/09/10		05/23/10	\$205.58
LIGGETT, BRENDA	HLTH	01/15/09	01/01/11		\$136.57
LLOYD, ARNOLD	WATER	05/03/10	08/01/10		\$141.16
MALEC, BRIAN	FLEET	04/20/10		07/05/10	\$172.67
MESSINA, PAUL	FLEET	05/05/10	10/01/10		\$183.47
MISCH, JOSEPH	WATER	06/02/10		06/29/10	\$188.73
MUSCARI, ROBERT	S&S	05/25/10	11/01/10		\$140.83
RATLIFF, NICOLE	FLEET	05/06/10	09/01/10		\$84.78
ROTELLA, FRANK	FLEET	05/24/10		07/25/10	\$172.67
WILLIAMS, WILBERT	GEN SER	05/19/10	12/01/10		\$172.93
ZAMORA, PASCUAL	S&S	05/04/10		05/12/10	\$141.83
ZUBB, GERALDINE A	HLTH	03/01/10		04/04/10	\$121.00
TOTAL DUTY DISABILITY			24 Case(s)		\$3,668.75

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-08 held on Thursday, August 19, 2010

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ALANGUILAN, MARIA C	MEABF	07/23/10	09/01/10		\$77.33
ALEXANDER, PATRICIA	POL	05/21/10	12/01/10		\$89.28
AVILES, MONSERRATE	BE	06/16/10	06/01/11		\$109.72
BABER, JOANN	BE	05/23/10	05/01/11		\$54.40
BARKER, ASONNA	HLTH	04/12/10		05/23/10	\$74.12
BENTON, DEBORA	TRANS	06/10/10		06/21/10	\$81.33
BROWN, JENNIFER	S&S	07/25/10	10/01/10		\$93.89
BURKHAULTER, CLARETHA	BE	06/04/10		06/17/10	\$15.76
BURNS, CARL	GEN SER	07/23/10	12/01/10		\$48.81
CARTER, CARL	S&S	02/14/10	02/01/11		\$93.89
CHAVARRIA, MIRIAM	HLTH	05/13/10		07/15/10	\$67.60
CLARKE, RONALD	AVA	02/13/10		03/15/10	\$115.11
CURTIS, DOLL	REV	05/14/10		07/23/10	\$106.16
DANCY, SHARON M	AVA	06/20/10	09/01/10		\$84.51
DARLING, BESSIE M	BE	12/12/09	12/01/10		\$49.99
EARLS, VERONICA	BE	03/26/10		08/10/10	\$21.01
FIGUEROA, FRANCISCO	WATER	06/20/10		08/01/10	\$81.33
GARCIA, NATIVIDAD	FLEET	03/16/10	10/01/10		\$98.82
GARZON, ANGELIQUE M	S&S	04/05/10	08/01/10		\$70.77
GRIFFIN, DELORES	HLTH	06/04/10		07/04/10	\$74.12
HALL DUPART, SHERRI	HLTH	06/06/10	12/01/10		\$61.60
HARRIS-COLEMAN, SHARON	BE	05/23/10	08/01/10		\$22.88
HOUSE-BUTLER, SHEILA	BE	01/21/10		01/31/10	\$20.11
IVY, PATRICIA A	BE	06/16/10		07/19/10	\$87.77
JACKSON JR, EMANUEL	BE	03/29/10	03/01/11		\$56.71
JACKSON, BELINDA	OEMC	02/16/10	02/01/11		\$58.41
LOPEZ, JOANN	POL	05/21/10	09/01/10		\$80.63
MC NICHOLAS, JOHN	POL	03/24/10		06/14/10	\$84.51
MCGEE, JILL	AVA	04/30/10	10/01/10		\$156.28
MENDEZ, DANIA	BE	06/28/10	09/01/10		\$64.11
MILA, MURADIJE M	AVA	06/09/09	06/01/11		\$48.27
NAUGHTON, KEVIN	WATER	08/12/09		08/30/09	\$113.21
STEWART, PETER	AVA	09/21/08		01/26/09	\$68.27
TRUJILLO, OLGA	POL	07/05/10	11/01/10		\$70.16
VIOLA, ANTHONY	AVA	06/13/10	12/01/10		\$58.53
WARD, LAURA	POL	03/27/10		05/09/10	\$17.93
WARE, JAMETTA	BE	03/29/10	09/01/10		\$35.02
WHITAKER, JOANN	BE	06/07/10	10/01/10		\$26.69
YARBROUGH, MARSENA J	AVA	10/22/08	07/01/11		\$53.87

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-08 held on Thursday, August 19, 2010

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff</u> <u>Date</u>	<u>Fol-Up</u> <u>Date</u>	<u>Term</u> <u>Date</u>	<u>Rate</u> <u>Per Day</u>
TOTAL ORDINARY DISABILITY		39 Case(s)			\$2,692.91

Mr. Gibson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Lux. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-08 held on Thursday, August 19, 2010

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ARCE, DAVID	10/09/08	06/07/10	RW	\$110.69
BAKER, SCOTT	07/08/04	06/01/11	MED	\$98.94
BANKS, LARRY	11/17/07	06/01/11	MMI	\$118.26
BELTRAN, EDUARDO	03/11/10	11/01/10	NTE	\$172.67
BRADICH, PETER	07/01/09	10/01/10	NTE	\$172.03
BRANN, SCOTT	12/08/08	06/01/11	NTE	\$147.62
BRICE, HENRI	02/03/09	07/01/11	NTE	\$131.21
CLARK, JERRY	03/01/10	12/01/10	MED	\$140.83
DAVIS, JOE	10/22/08	12/01/10	MED	\$131.21
DUARTE, JOSE	01/21/06	04/01/11	MMI	\$150.96
DURKIN, DIANNA	02/13/08	06/01/11	MMI	\$128.00
ESKRIDGE, HERBERT	02/14/08	12/01/10	NTE	\$124.59
GALVIN, RAYMOND	09/09/08	05/01/11	NTE	\$136.77
GIBLIN, DANIEL	01/29/10	12/01/10	NTE	\$192.76
GLEMKOWSKI, CHARLES	01/07/10	12/01/10	NTE	\$182.80
HARRIS, JARMEZE	03/25/08	12/01/10	MED	\$128.00
HURT, THEODORE	10/08/07	02/01/11	MED	\$76.19
JOINER, KELLY	08/01/07	04/01/11	MMI	\$134.84
KIRKLAND, KEITH	12/01/09	12/01/10	NTE	\$112.14
KLEST, SHERRI	12/03/07	06/01/10	MMI	\$122.66
LOGAN, ERNEST	07/15/08	06/01/11	NTE	\$131.21
MACKEY, ROOSEVELT	07/14/08	11/01/10	MED	\$160.06
MOORSE, BERNICE	12/04/06	03/01/11	MED	\$39.03
NICHOLS, VERCEDA	02/20/10	08/10/10	MED	\$80.90
O MALLEY, STEVEN	01/28/10	12/01/10	NTE	\$192.76
PAULSON, HARRY	02/07/08	09/01/10	NTE	\$164.08
PENA, JUANITA	02/06/09	12/01/10	NTE	\$127.32
POWELL, CARL	09/20/09	12/01/10	NTE	\$178.74
RODRIGUEZ, EVARISTO	07/20/02	05/01/11	MMI	\$144.67
SMITH, SAMMIE	07/01/09	12/01/10	NTE	\$133.18
SPENCER, TOMMIE	04/04/08	06/01/11	MMI	\$128.00
SUTTON, ERMA	01/14/10	01/01/11	MED	\$140.83
WASHINGTON, NANCY	05/03/06	07/01/11	MMI	\$85.40
WHITE, DELANDA	02/27/10	06/25/10	RW	\$55.13
ZUMMO, NICK	04/04/06	12/01/10	MED	\$131.25
TOTAL DUTY-EXTENSION OF		35 Case(s)		\$4,605.73

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-08 held on Thursday, August 19, 2010

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BATTON, BEVERLY	10/23/09	12/01/10	MED	\$46.97
BEN, LINDA	08/27/08	06/01/11	MED	\$42.16
BERRY, DIANE	09/09/09	12/01/10	MED	\$49.36
BOWLER, PATRICK	02/25/10	07/01/11	MED	\$124.80
CAMPBELL, DENISE	11/22/08	12/01/10	MED	\$17.16
CAMPBELL, MARTRICE	12/20/09	11/01/10	MED	\$86.68
CARNIVELE, NICHOLAS	05/25/10	11/01/10	MED	\$95.54
CARTER, OZZIE	02/21/10	08/11/10	CX	\$93.89
CHEATEAM, COLLEEN	09/26/09	06/01/11	MED	\$104.35
COLEMAN, BRENDA	01/16/10	10/01/10	MED	\$74.40
COLON, GUILLERMO	12/17/07	06/01/11	MED	\$83.06
CORRAL, AURORA	01/13/08	02/01/11	MED	\$24.90
DAMARJIAN, WAFAH	08/28/08	12/01/10	MED	\$50.81
DAVIS, ALENE	03/05/07	06/01/11	MED	\$43.00
FARNAN, LYNN	05/07/06	06/21/10	CX	\$57.66
GIBBS, DOROTHY	09/02/09	02/01/11	MED	\$47.53
GRIFFIN, ATTALLAH	05/11/10	09/01/10	MED	\$97.10
HAEPP, BARBARA	07/04/09	11/01/10	MED	\$55.79
HALL, VELMA	12/02/07	06/01/11	MED	\$68.10
HAMPTON, LINDA	05/20/09	12/01/10	MED	\$65.62
HARRIS, DERELL	09/12/09	11/01/10	MED	\$58.23
HOLIDAY, WILLIS	07/01/09	01/01/11	MED	\$67.14
HOUSTON, SONIA	11/18/07	07/30/10	CX	\$15.64
HUDSON, MONIQUE	11/04/09	02/01/11	MED	\$46.30
HUNTER, DAVID	04/08/07	06/01/11	MED	\$48.84
IVY, LISA	09/26/09	06/01/11	MED	\$71.97
KING-ADAMS, SHARON	12/05/09	10/01/10	MED	\$43.40
LINDSAY, MANDY	09/08/09	02/01/11	MED	\$17.40
LOCKETT, ALBERT	01/18/10	10/01/10	MED	\$29.80
LUCCHESI, ANTHONY	01/04/09	03/01/11	MED	\$87.48
MARTORANO, FRANCES	03/27/08	02/01/11	MED	\$70.83
MCMILLIAN, BEULAH	02/22/09	09/01/10	MED	\$16.83
MENDZA, JOSEPH	09/21/09	12/01/10	MED	\$87.48
MILLER-WILSON, EDDIE	07/06/09	06/01/11	MED	\$41.23
MITCHELL, MONET	08/27/09	06/01/11	MED	\$68.71
MOUGOLIAS, AMALIA	12/19/09	11/01/10	MED	\$47.14
MURPHY, AQUILLA	06/13/09	06/25/10	MED	\$39.61
NARDI, ROSE	08/30/08	12/01/10	MED	\$63.96
NEIL, BRUCE	01/31/10	11/01/10	MED	\$49.24
NUNN, LEON	07/12/07	12/01/10	MED	\$83.06
PENN, DALE	02/21/09	06/01/11	MED	\$124.80
RIVERA, ANA	09/13/09	06/01/11	MED	\$16.83

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-08 held on Thursday, August 19, 2010

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ROJAS, MARIYA	09/29/06	10/31/10	CX	\$68.47
SPRAGGINS, ROBERT	01/21/10	09/10/10	CX	\$87.48
THURMOND, EUGENIA	04/19/10	07/01/10	RW	\$70.77
VATCH, RAYMOND	04/03/07	02/21/11	CX	\$11.30
WALKER, YOLANDA	06/16/08	11/01/10	MED	\$39.48
YOUNG, LELIA	03/01/10	09/01/10	MED	\$48.51
TOTAL ORDINARY-EXTENSION OF		48 Case(s)		\$2,850.81

Mr. Gibson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Lux. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-08 held on Thursday, August 19, 2010

APPLICATION FOR MEMBERSHIP:

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS:

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE		

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-08 held on Thursday, August 19, 2010

City Treasurer's Statement of Account as of 07/31/2010

Cash Balance, City Treasury Account:

Opening balance, 06/30/2010	\$426,696.89	
Receipts to 07/31/2010	\$0.00	
Interest	\$54.67	
	<hr/>	
Total	\$426,751.56	
Disbursements to 07/31/2010	\$0.00	
	<hr/>	
Closing balance, 07/31/2010		\$426,751.56

Petty Cash Fund: **\$400.00**

Investments at Market:

City Treasurer's Office, 07/31/2010	\$1,200,000.00	
Northern Trust, 07/31/2010 - Unaudited	\$4,893,473,942.00	
	<hr/>	
Total Investments		\$4,894,673,942.00

Total Cash and Investments **\$4,895,101,093.56**

Mr. Gibson moved that the Treasurer's Report be received and placed on file. Seconded Mr. Guest. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely votes present. Noes-None.

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-08 held on Thursday, August 19, 2010

HEARINGS

The Matter of Aubrey Lipscomb (Deceased)

Messrs. Heiss and Marovitz reviewed the actions in the case of Aubrey Lipscomb in which Donna Willis has asked that the Board recognize Mr. Lipscomb as the father of Aja and Marquita Lipscomb.

The Board was presented with information that was submitted after the July Board Meeting that established Aubrey Lipscomb as Aja's and Marquita's father in the Cook County Circuit Court.

Based upon this new information, the Board made the following motions:

1. Rescind the original decision to deny Aja and Marquita Lipscomb monthly child annuities entered July 15, 2010. Motion by Mr. Lux. Second by Mr. Guest.

Carried: Ayes - Messrs. Guest, Gibson, Lux, Malatesta, Ms. Neely. Noes – None.

2. Begin monthly child annuity payments to Aja and Marquita Lipscomb in the amount of \$250 immediately. Hold the lump sum annuity due Aja and Marquita Lipscomb until a guardian of the estate is appointed or until each reaches the age of 18 years old. Motion by Mr. Gibson. Second by Mr. Guest.

Carried: Ayes - Messrs. Guest, Gibson, Lux, Malatesta, Ms. Neely. Noes – None.

A copy of the signed Decision of the Board of Trustees is attached and incorporated for the record.

The Matter of Mary E. Carson (Waiver of Guardianship)

Messrs. Heiss and Marovitz presented the evidence in the matter to the Board. Mr. Lux made a motion to grant the Waiver of Guardianship based on the completed paperwork provided. Second by Mr. Gibson,

Carried: Ayes – Messrs. Guest, Gibson, Lux, Malatesta, Ms. Neely. Noes – None.

LEGAL

Legal Update

Ms. Neely made a motion to close the session at 9:02 a.m. in accordance with 5-ILCS 120/2 (c)(11) to discuss information related to the case of Kriket Utz v. the Municipal Employees' Annuity and Benefit Fund of Chicago, the case of Michael H. Dudeck vs. Robert G. Vanecko, et al, 2010 L 0349, the case of Michael Korshak v the City of Chicago and an update on legal issues regarding Union Leaves of Absence. Second by Mr. Gibson.

Carried: Ayes – Messrs. Guest, Gibson, Lux, Malatesta, Ms. Neely. Noes – None.

The Board returned to open session at 9:28 a.m. Motion by Ms. Neely. Second by Mr. Guest.

Carried: Ayes – Messrs. Guest, Gibson, Lux, Malatesta, Ms. Neely. Noes – None.

No actions taken.

In open session, Mr. Gibson made a motion to hire the outside counsel of Jacobs, Burns, Orloff, Stanton and Hernandez to represent Mr. Malatesta in the case brought against the Fund by Kriket Utz, and

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-08 held on Thursday, August 19, 2010

authorize the Executive Director to execute the retention agreement. Second by Mr. Guest.

Carried: Ayes – Messrs. Guest, Gibson, Lux, Ms. Neely. Noes – None. Abstain: Mr. Malatesta.

LEGISLATION

Legislative Update (taken out of order, prior to Legal Issues)

Mr. Stefanski reported the Board on the enactment of PA 96-1427 that allows the Treasurer to appoint a Proxy with the approval of the Board.

Ms. Neely requested that the Board appoint Mr. Michael Walsh as her Proxy for the MEABF Retirement Board. Motion by Mr. Lux. Second by Mr. Gibson.

Carried: Ayes – Messrs. Guest, Gibson, Lux, Malatesta, Ms. Neely. Noes – None.

INVESTMENTS

Investment Performance Review

Mr. Wesner of Marquette Associates reviewed the performance of the Fund's investments and investment managers through the second quarter of 2010. Some discussion followed.

Afterward, the Board directed Marquette Associates to begin a search process for Core Private Equity Fund of Funds. Motion by Ms. Neely. Second by Mr. Gibson.

Carried: Ayes – Messrs. Guest, Gibson, Lux, Malatesta, Ms. Neely. Noes – None.

With this action the Board initiated and noted "Quiet Period," immediately and continuing until the search process is concluded.

Watchlist

Mr. Mohler reviewed the Watchlist. No actions taken.

Flash Report

Mr. Mohler reviewed the Flash Report. No actions taken.

Liquidity Needs

Mr. Mohler reviewed the Fund's liquidity needs and requested authorization to liquidate up to \$40 million to pay September benefits. Ms. Neely made a motion to draw up \$20 million from Rhumbline Large Cap, up to \$10 million from the Northern Trust ACWI EX account and up to \$10 million from the Northern Trust Small Cap account. Second by Mr. Guest.

Carried: - Ayes – Messrs. Guest, Lux, Malatesta, Ms. Neely. Noes – None.

OTHER

(Continued on following page)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-08 held on Thursday, August 19, 2010

The Matter of Treasurer's Proxy

See "Legislative Issues" above.

Rules of Election

Mr. Lux made a motion to approve the Rules of Election. Second by Ms Neely.

Carried: Ayes – Messrs. Guest, Gibson, Lux, Malatesta, Ms. Neely. Noes – None.

Fiduciary Insurance Renewal

Messrs. Stefanski and Malatesta gave an overview of the search for a Fiduciary Insurance provider. Mr. Lux made a motion to include the cost of Fiduciary Insurance in the Budget for 2010 and to continue to purchase Fiduciary Insurance for the Fund. Second by Mr. Guest.

Carried: Ayes – Messrs. Guest, Gibson, Lux, Malatesta, Ms. Neely. Noes – None.

Executive Session Review

Deferred.

Office Lease

Mr. Stefanski reviewed the new Office Lease for the Trustees and requested the Board ratify the new lease. Motion by Mr. Gibson. Second by Mr. Guest.

Carried: Ayes – Messrs. Guest, Gibson, Lux, Malatesta, Ms. Neely. Noes – None.

Old Business

Mr. Stefanski reported that the Illinois Attorney General's Office declined to provide guidance with respect to the "graduation process" for emerging managers. As the Attorney General referred the matter back to the Fund, the Trustees directed the Executive Director to inquire with the City's Corporation Counsel for an opinion in the matter.

ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 11:04 a.m. Seconded Mr. Gibson. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

CERTIFIED TO AS CORRECT:

Recording Secretary

Executive Director