

REPORT OF MONTHLY MEETING NO. 2011-01

HELD ON

TUESDAY, JANUARY 25, 2011

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

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Roll Call		2
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Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
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- The Matter of Alan K. Mathis (Repay CTA Contributions)		
- The Matter of Rose Whelan (Waiver of Guardianship)		
Legal		
- Legal Update		
Legislation		
- Update 96th and 97th General Assemblies		
Investments		
- Watchlist		
- Flash Report		
- Liquidity Needs		
- MWDBE Report and Policy Review		
- Cash Overlay		
- Wellington Management Presentation		
Other		
- GRS Experience Study Presentation		
- Trustee Attendance Policy		
- 2010 Trustee Ethics Training Certification		

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation,
EID	Errors in Deduction	R	Reciprocal Annuity		Not Married @ Effective Date

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The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 8:41 a.m. in the offices of the Fund, 221 N LaSalle Street, Suite 500, on Tuesday, January 25, 2011.

The following were present:

Timothy G. Guest	President
Steve Lux	Vice President
Stephanie D. Neely	Treasurer
John K. Gibson	Recording Secretary
Joseph M. Malatesta	Trustee

Also Present:

Terence P. Sullivan, M.D.
Frederick P. Heiss, Attorney at Law
Terrance R. Stefanski, Executive Director
Jane Tessaro, Benefits Manager
Tess Toledo, Comptroller
James E. Mohler, Chief Investment Officer
Kathy Schanding, Staff Actuary
Stacey Ruffolo, Executive Assistant
Michael Walsh, Deputy City Treasurer (Proxy for the Treasurer)
Jeremy Fine, Assistant Comptroller (Proxy for City Comptroller)
Brian Wrubel, Marquette Associates
Jamie Wesner, Marquette Associates
Neil Capps, Marquette Associates
Angela Myers, Loop Capital
Danny Sharp, Wellington Management
Michelle Hunter, Wellington Management
Amy Williams, Gabriel, Roeder, Smith
Alex Rivera, Gabriel, Roeder, Smith

Absent:

William A. Marovitz, Attorney at Law

SECRETARY'S REPORT

Mr. Malatesta motioned that the Minutes of Meeting No. 2010-12 be approved as submitted. Seconded Mr. Gibson. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

Mr. Gibson motioned that the Executive Session Minutes of Meeting No. 2010-12 be approved as submitted. Seconded Mr. Malatesta. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
CLATCH, MICHAEL	NEW ANNUITANT	\$134.47
CURIEL, BENJAMIN	NEW ANNUITANT	\$38.10
CURIEL, ELOISA	NEW ANNUITANT	\$17.17
MIMMS, HARRIETTE	PAYROLL ADJUSTMENT	\$49.30
NICHOLS, WILLIE	NEW ANNUITANT	\$90.93
RICKERT, WILLIAM	NEW ANNUITANT	\$95.33
ROWAN, JOSEPH	PAYROLL ADJUSTMENT	\$108.50
SAPIENZA, DOMINIC	NEW ANNUITANT	\$46.03
SMITH, ED	NEW ANNUITANT	\$14.26
WISNIEWSKI, THOMAS	PAYROLL ADJUSTMENT	\$45.76
Total Refund a/c errors in deduction	10 Case(s)	\$639.85
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS	10 Cases	\$639.85

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ACEVEDO, WILLIAM	08/31/2009	\$30,197.32	HOL
ADIB, KARIM	11/01/2010	\$82,689.32	
AKINS, SANDRA	07/12/2005	\$19,490.53	
BARNES, SHARON	09/28/2010	\$956.75	
BERRY, EILEEN	09/05/2008	\$23,270.22	
BETANCUR, OSCAR	08/13/2009	\$844.85	
BODNICKI, EDWARD	09/01/2010	\$27,081.83	
BOLDEN, JERRY	09/21/2010	\$4,061.98	
BRANDT, GEORGE	09/23/2010	\$24,969.56	
BRUNER, SCOTT	08/31/2010	\$90,832.07	
BULIC, ANGIE	08/29/2006	\$9,304.58	
CANNON, LAWRENCE	10/18/2010	\$33,520.82	HOL
CARR, DIANA	08/02/2010	\$2,249.28	HOL
CLARK, SIMONE	08/31/2010	\$3,235.92	
COLEMAN, RONALD	10/18/2010	\$52,733.72	HOL
CUSIC, LOLITA	12/19/2009	\$1,871.57	
DAMERON, ALEXIS	09/01/2010	\$2,262.43	
DENT-BROWN, YVONNE	09/27/2005	\$14,058.93	
DONSON, AUDREY	10/13/2010	\$18,501.12	HOL
DORRIS, ERICK	09/24/2010	\$17,371.89	HOL
DOUGLAS, WILLIAM	08/09/2010	\$4,152.52	HOL
EDWARDS, TONJA	11/05/2010	\$26,521.49	HOL
ESPINOZA, RAFAEL	10/29/2010	\$29,866.87	
FAULKNER, MIYOSHI	08/31/2010	\$29,809.64	
GERINGER, JOSEPH	08/27/2010	\$31,916.13	
GERSTEIN, AMY	09/26/2010	\$11,382.69	HOL
GIBSON, MARY	05/22/2010	\$12,451.73	HOL
GLOVER, JACQUELINE	11/28/2007	\$17,661.22	HOL
GRIFFIN, GWENDOLYN	08/30/2010	\$2,499.78	
HARDEN, BRISBANE	02/06/1995	\$13,178.34	HOL
HARPER, PATRICIA	09/16/2009	\$24,517.40	
HASSMAN, PAOLA	11/05/2010	\$4,956.53	
HENDRICKS, CORA	10/25/2010	\$7,955.34	HOL
HICKS-DUBOSE, CHARMYNE	10/22/2010	\$14,683.14	HOL
HOWARD, SALLIE	11/21/1994	\$317.88	
HUGGINS, KEVIANDA	07/18/2009	\$19,752.42	HOL
IVY, MONICA	11/01/2000	\$6,265.43	
JACKSON, YVONNE	09/28/2010	\$4,427.51	
JIN, WEN	12/08/2006	\$20,911.96	
KANELLOPOULOS, EWA	09/30/2010	\$1,196.97	
KARL, ROBERT	08/31/2010	\$8,308.24	
KIRK, CYNTHIA	06/30/2005	\$9,945.07	
KNOWLES, KELLY	06/28/2008	\$7,757.59	
KREMER, LISA	09/01/2010	\$4,676.98	
LACAYO, LUIS	08/20/2010	\$35,566.57	

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
LEBRON, DORIS	10/13/2010	\$25,934.52	HOL
LEWIS, HELEN	09/10/2010	\$2,263.85	HOL
LLOYD, DINEATRIS	07/16/1996	\$481.62	
LOTT, BILLY	10/31/2010	\$16,327.40	HOL
LUGO, GREGORY	09/27/2010	\$9,619.24	
MARION, ROLETTE	12/31/2008	\$62,198.79	HOL
MARTINEZ, MARIA	10/29/2010	\$40,196.46	
MARTINEZ, VICTOR	08/26/2010	\$1,462.57	
MCGLOWN, BRENDA	10/27/2010	\$18,861.41	HOL
MCKINNEY, SHARON	09/30/2010	\$14,485.48	
MIMMS, HARRIETTE	05/18/2007	\$31,853.54	HOL
NOONAN, DANIEL	08/10/2010	\$47,018.08	
OUSLEY, MARC	08/02/2010	\$11,163.07	HOL
PAPAGEORGE, SANDRA	09/01/2010	\$1,302.51	
PEREZ, JORGE	09/22/2010	\$18,763.54	
PERISEE, VICKI	09/30/2010	\$62,414.21	
PERRY, CATHERINE	10/01/2010	\$13,695.94	HOL
POPE, VIVIAN	09/30/2010	\$60,691.53	
REED, ARDELLA	03/07/2010	\$17,561.58	HOL
RICHARDSON, ANTOINETTE	09/30/2010	\$2,979.95	HOL
ROWAN, JOSEPH	10/07/2007	\$18,998.73	
RUIZ, MARTHA	10/13/2010	\$8,774.27	
SANTAELLA, ZAIDA	10/27/2010	\$17,723.01	
SAUCEDO, MARIA	08/26/2008	\$4,008.44	
SCONYERS, VANESSA	11/05/2010	\$27,272.94	HOL
SENTENO, VICTOR	08/31/2010	\$3,031.15	
SLINGER, MONALISA	10/30/2010	\$3,290.48	
SMITH, BOBBIE	11/05/2010	\$38,915.95	
SMITH, KATRINA	10/15/2010	\$2,666.54	
SMITH, SHEILA	08/25/2010	\$5,385.16	
SNIDER, JILL	08/19/2010	\$38,143.97	
SOLOVY, JANICE	11/04/1996	\$4,904.90	
STEPHENS, SHAWANDA	10/09/2002	\$498.52	HOL
SWIECA, KATHLEEN	09/30/2010	\$5,126.65	
TANKSON, RONDA	10/13/2010	\$19,344.36	HOL
THOMAS, LAKISHA	09/29/2010	\$2,281.96	
WASHINGTON, CARLA	08/31/2008	\$3,151.18	HOL
WEATHERALL, DAVID	08/03/2010	\$528.28	HOL
WILLIAMS, JEROME	08/03/2010	\$23,468.58	HOL
WILLIAMS, JOHNNIEMAE	07/18/2009	\$13,898.57	HOL
WILLIAMS, LINDA	11/05/2010	\$25,675.07	

TOTAL REFUND TO EMPLOYEES A/C SEPARATION FROM SERVICE

86 Cases

\$1,536,548.13

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
DANLEY, RETTA	09/30/2010	Child (5/5)	\$11,230.25
MUHAMMAD, ANGELA	05/16/2010	Heirs (4/4)	\$48,680.46
RUSSELL, MATTIE	10/22/2010	Child	\$44,707.55
WISNIEWSKI, THOMAS	05/10/2009	Desben	\$61,497.95
TOTAL REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			\$166,116.21

REFUND REISSUED TO NEW PAYEE

<u>Original Payee</u>	<u>Orig Issue Date</u>	<u>New Payee</u>	<u>Amount</u>
STEVENS, KENNETH	06/01/2010	STEVENS, GERTRUDE	\$2,766.05
TOTAL REFUND REISSUED TO NEW PAYEE			\$2,766.05

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>
COLEMAN, H YVONNE	04/30/2010	\$7,904.92
JACKSON-KNIGHT, FLORENCE	03/28/2008	\$1,959.77
LEGG, DOROTHY	10/18/2010	\$8,502.68
NEKRASCHENKO, BERTA	04/06/1994	\$1,141.43
PARKS, BRENDA	10/20/2010	\$3,627.27
TOTAL REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		\$23,136.07

REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY

<u>Name</u>	<u>Date of Death</u>	<u>Spouse Name</u>	<u>Amount</u>
MAGHUYOP, VIRGILIO	06/07/2010	MAGHUYOP, ANNALIE	\$25,551.65
TOTAL REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY			\$25,551.65

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
ADAMS, EVA	08/04/2010	\$7,028.33
ADAMS, RONNIE	11/05/2010	\$6,697.65
APOSTOLITI, CARMELINA	10/30/2010	\$1,309.58
CLARK, MICHAEL	07/12/2010	\$9,007.47
DOBIJA, ELEONORE	10/30/2010	\$27,865.99
GORDON, CONSTANCE	10/31/2010	\$22,247.48
GRINBERG, NINA	11/24/2010	\$25,762.04
HALL, ENOLA	10/30/2010	\$6,335.49

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
HERNANDEZ, LUPE	06/20/2010	\$2,328.73
JACKSON, SAN JUAN	12/01/2010	\$8,990.22
KEEFE, KIMBERLY	11/14/2010	\$29,694.83
MCCORD, JOSEPH	04/10/2010	\$11,109.48
MCDERMOTT, TERRIE	10/01/2010	\$4,492.64
MULLIGAN, VINCENT	08/17/2010	\$17,769.86
NERI, RACHEL	10/31/2010	\$26,125.84
NESBIT, EULA	10/16/2010	\$1,413.66
SAMMONS, CAROLYN	11/01/2010	\$22,067.05
SMITH, ROOSEVELT	11/18/2010	\$7,578.67
STEWART, CATHERINE	11/01/2010	\$12,022.05
THOMAS, ROBERT	10/30/2010	\$1,376.15
THORNTON, ELLEN	11/01/2010	\$15,052.42
TURNER, VERA	06/19/2010	\$3,466.05
WILLIAMS, EDNA	11/12/2010	\$5,888.48
WITHERS, JORDEAN	11/04/2010	\$9,861.49
WOODS, ANNETTE	06/12/2010	\$2,535.40
TOTAL REFUND OF SPOUSAL CONTRIBUTIONS²⁵ Case(s) (To New Annuitants with No Spouse at the Time of Retirement)		\$288,027.05
TOTAL REFUNDS		\$2,042,785.01

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

TOTAL ADJUSTED REFUND

Mr. Lux moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

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ADMINISTRATIVE & OPERATING DISBURSEMENTS, DECEMBER 2010

PERSONNEL:

52000 Salaries and Wages - Regular \$ 211,951.25

Employee Insurance & Benefits:

52110 Health Insurance/Prescription	\$ 65,135.18		
52112 Dental Insurance	4,015.86		
52114 Vision Insurance	752.41		
52116 Life Insurance	957.00		
52118 Transit Benefit Charges - (SS/Med savings \$48.97)	18.93		
52100 FICA - Medicare Tax	2,663.18		
52120 Employee Cost	<u>(3,927.66)</u>	\$ 69,614.90	
52170 Retiree Health Insurance Premium	13,548.62		
MEAB Retiree Cost	<u>(4,226.69)</u>	<u>9,321.93</u>	78,936.83

TOTAL PERSONNEL

290,888.08

PROFESSIONAL SERVICES:

Actuarial Services:

Staff Actuary:

Laborers' Annuity & Benefit Fund of Chicago:

52210 12/14/10, Inv#Qtr 4th 2010 Re: Katherine Schanding 17,044.57

Legal Advisory Services:

Attorney's Salaries:

52200 Fred Heiss	2,440.08		
52202 William Marovitz	<u>2,368.00</u>	4,808.08	

Administrative Hearings/Court Cases:

52201 Fred Heiss: Other legal services:			
10/29/10, Services from 06/01/10 - 10/29/10			
Re: Samuel Ware	440.00		
10/29/10, Services from 05/01/10 - 10/29/10			
Re: Marshall Korshak	1,826.00		
10/29/10, Services from 10/01/10 - 10/29/10			
Re: Employment Litigation	2,849.00		

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10/29/10, Services from 05/01/10 - 10/29/10			
Re: Alfred L Evans, Dec'd; Marvis DeVasher-Evans	\$	825.00	
11/30/10, Services from 11/01/10 - 11/30/10			
Re: Employment Litigation		2,860.00	
11/30/10, Services from 09/01/10 - 11/30/10			
Re: Office Lease		1,155.00	\$ 9,955.00
Reimbursable Expenses:			
Certified Mail		6.66	
Ambassador Printing		5.50	
Court Reporter - Federal Court Transcript		334.65	
Clerk of the Circuit Court - appearance fee		203.00	
Kerry Messenger Service		12.40	
		562.21	\$ 15,325.29

Other Consulting Services:

Medical Advisory Services:

Terence P Sullivan, M.D.:

52220 Professional services, 12/10	3,689.86
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Lobbyist:

Robert S Molaro & Associates:

52221 Consulting Services, 11/10	1,391.66
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Consulting - City Healthcare:

The Segal Company:

52222 Proportional Share for consulting services:

Review of Annuitant Medical Benefits Agreement
for the Following:

05/15/09, Inv#115017, March & April 2009 (Note: 2009 accrual)	3,073.13	
02/26/10, Inv#132890, December 2009 (Note: 2009 accrual)	213.31	
07/19/10, Inv#142669, July 2010	2,464.79	5,751.23

Audit: City Healthcare

Treasurer of the City of Chicago:

52222 Reimbursement to Fund for the Healthcare cost incurred 01/01/06 - 12/31/06 re: Korshak	(27,750.00)
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Network Support:

Xerillion Corporation:

52230 11/30/10, Inv#6868, Consulting - Server \$ 520.00

Consulting - Website:

Chicago Web Management:

52233 12/16/10, Inv#0001839, MEA&B Website development 232.50 \$ (16,164.75)

TOTAL PROFESSIONAL SERVICES

16,205.11

COMMUNICATIONS EXPENSES:

Postage:

Annual Benefit Advice:

Postmaster:

11800 Mailing of 2011 Benefit Advice
permit 64999 7,792.85

Newsletters:

Postmaster:

11800 Mailing of 51,014 Holiday Pension Matters
permit 64999 10,266.37

Messenger Services, FedEx:

US Messenger & Logistics, Inc.:

52520 11/30/10, Inv#3234-9713, Messenger service from
11/01/10 - 11/30/10, TNT deposits & check pickup 40.66 18,099.88

Telephone & Communications:

Telecom Services - Local & Long Distance:

Great America Networks, Inc.:

52530 12/01/10, Inv#10754, Telecom services
Monthly Recurring charges 12/10 \$ 474.00
Local usage, 11/01 - 11/30, 3801 calls 129.48
Long distance, 11/01 - 11/30, 1207 calls 136.88
Tax and other charges 86.90
827.26

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Telecom Services - Phone System Lease:

BTI Communications:

52530 11/17/10, Inv#10281843, Phone system & voice mail
charges for period 12/02/10 thru 01/01/11 \$ 2,202.48 \$ 3,029.74

RS: Shared Level 3 Phone Over Internet:

County Employees' Annuity & Benefit Fund:

52531 11/30/10, Inv#IVC185, Telephone service charges
for 10/10 - DR site 25.84

RS: Data Connection:

County Employees' Annuity & Benefit Fund:

52532 11/30/10, Inv#IVC185, Shared Data connection
for 11/10 - DR site 174.03

Verizon Financial Services LLC:

52532 12/10/10, Inv#63531020, Data Connection - DR site 312.76 486.79

Onsite Internet Connectivity:

XO Communications:

52533 12/01/10, Inv#41878109, Internet service for 12/10 637.01

RS: Shared Covad T1 Line:

County Employees' Annuity & Benefit Fund:

52533 11/30/10, Inv#IVC185, Shared Internet services
for 11/10 - DR site 91.46 728.47

Business Continuity: Cell Phone Allowance for Managers

52535 November 2010 385.00 \$ 4,655.84

TOTAL COMMUNICATIONS EXPENSES

22,755.72

INFORMATION SYSTEMS:

Imaging Project:

52050 Salaries & Wages - Part-Time 10,778.77

52100 Medicare ER 156.31

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Shredding Charges:

Cintas Document Management:

52322 11/30/10, Inv#DD25097455, Shredding charges \$ 120.99

Repairs/Maintenance - Kyocera:

Impact Networking Inc.:

52612 12/23/10, Inv#94478A, Toner for Kyocera copier 19.50

Office Rental:

221 N. LaSalle Partners, LLC:

52700 Rent, 12/01/10 - Suite 635 3,353.45

Office Supplies - Regular:

Inter-City Supply Co., Inc.:

53000 12/01/10, Inv#01374, Office Supplies 299.88

Copier Paper Supplies:

Inter-City Supply Co., Inc.:

53100 12/08/10, Inv#01386, Copy paper for Imaging 650.00 \$ 15,378.90

TOTAL INFORMATION SYSTEMS

15,378.90

OTHER OPERATING EXPENSES:

Rental & Utilities:

Office Rental:

221 N. LaSalle Partners, LLC:

52700 Rent, 12/01/10 - Suite 500 \$ 31,650.00

County Employees' Annuity & Benefit Fund:

52710 11/30/10, Inv#IVC185, Rent 12/10 - DR site 965.15 32,615.15

Utilities:

Electricity & Taxes:

221 N. LaSalle Partners, LLC:

52720 Electricity, 10/12/10 - 11/08/10 1,504.91

Chilled Water for Computer Room:

221 N. LaSalle Partners, LLC:

52724 Chilled water usage 252.75

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DR Site Shared Utilities:

County Employees' Annuity & Benefit Fund:

52720 11/30/10, Inv#IVC185, Alarm service charges for 12/01/10 thru 02/28/11 - DR site	\$ 39.60	\$	34,412.41
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Equipment Rental:

Water Cooler Rental:

Hinckley Springs:

52752 11/20/10, Inv#112010, November Rental	\$ 76.50		
12/18/10, Inv#121810, December Rental	<u>76.50</u>	153.00	

Water Cooler: Water & Cups

Hinckley Springs:

52752 11/20/10, Inv#112010, Bottle supply	172.84		
12/18/10, Inv#121810, Bottle supply	<u>144.43</u>	<u>317.27</u>	470.27

Contractual Services:

Offsite Storage/Data Destruction:

Federal Companies:

52320 12/01/10, Inv#11607, 12/10 Storage charges	733.51		
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Iron Mountain:

52320 11/30/10, Inv#CUM9965, Cust #ID GD327 Storage charges for 12/10	<u>563.28</u>		1,296.79
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Staff Payroll Services:

Paychex:

53620 Payroll processing charges for PPE 12/10/10	258.60		
Payroll processing charges for PPE 12/24/10	<u>253.98</u>	512.58	

Repairs & Maintenance - Equipment:

Ricoh Aficio - Annuitant Services

Chicago Office Technology Group:

52612 12/22/10, Inv#998996, Color copier (color = 454 pages: black = 3,291 pages)	199.20		
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Ricoh Aficio - Executive & Accounting

52612 12/22/10, Inv#999010, Color copier (color = 2,499 pages: black = 8,308 pages)	<u>298.38</u>		497.58
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

Repairs & Maintenance - Office:

Office Repairs - Recurring:

221 N. LaSalle Partners, LLC:

52625 Fitness Center Key Purchase - G Marcucci	\$	10.00	
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Office Maintenance Supplies:

221 N. LaSalle Partners, LLC:

52625 Tenant charges WO# 25166772-6		235.57	
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Towel Service:

AUCA Chicago:

52654 Towel Services, Inv#701-7078287, 11/25/10	\$	43.36	
Towel Services, Inv#701-7085365, 12/02/10		43.36	
Towel Services, Inv#701-7092463, 12/09/10		43.36	
Towel Services, Inv#701-7099641, 12/16/10		43.36	
Towel Services, Inv#701-7106742, 12/23/10		43.36	
Towel Services, Inv#701-7113743, 12/30/10		43.36	
		260.16	\$ 505.73

Travel expenses - Conferences & Others:

Laborers' Annuity & Benefit Fund of Chicago:

52570 Registration fee for Kathy Schanding to attend the Actuarial Conf in Washington, DC on 03/27/11 - 03/30/11			537.50
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Office Supplies - Regular:

Inter-City Supply Co., Inc.:

53000 11/23/10, Inv#01367, Office Supplies		36.03	
12/01/10, Inv#01375, Office Supplies		167.84	
12/14/10, Inv#01402, Office Supplies		233.55	
		437.42	

U.S. Diary:

53000 12/21/10, Inv#2689743, Pocket Planner		156.29	593.71
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Office Supplies - Other

Inter-City Supply Co., Inc.:

53020 12/01/10, Inv#01375, Other Office Supplies		80.91	
12/14/10, Inv#01402, Other Office Supplies		57.04	
		137.95	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

Materials & Supplies - Equipment:

Copier Paper Supplies:

Inter-City Supply Co., Inc.:	\$	650.00
53100 12/08/10, Inv#01386, Copy paper		

Coffee Service:

First Choice Coffee Services:

53130 12/01/10, Inv#168688, Coffee service	\$	193.15
12/29/10, Inv#171641, Coffee service	184.01	377.16

Computer/Technical Supplies:

Workstations:

American Express:

53300 11/02/10, Dell, 4 - 19 inch Monitors	973.25	
11/02/10, Dell, 4 - Optiplex small form factors	3,548.77	4,522.02

Printers and Printer Supplies:

Zones:

53304 12/06/10, Inv#S20863290101, 15 Toners	1,025.08	
12/07/10, Inv#S21019590101, 1 Toner	409.22	1,434.30

Miscellaneous Computer Supplies:

Inter-City Supply Co., Inc.:

53306 11/23/10, Inv#01367, Computer Supplies	26.94	
12/01/10, Inv#01375, Computer Supplies	106.16	
12/14/10, Inv#01402, Computer Supplies	54.58	
	187.68	

Petty Cash Expense:

53306 12/22/10, Misc hardware for computer	74.89	262.57

SW&Subs-Sonicwall ES 200 (1-yr Email):

CDW Government, Inc.:

53324 12/06/10, Inv#VST2000, Sonicwall Subscription email	370.00	\$ 7,616.05

Capital Expenditures:

Computer Equip, Software & Peripherals

CDW Government, Inc.:

14100 12/22/10, Inv#VXM4914, Ms Sld Office Pro Plus 2010		14,238.45
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

Miscellaneous Expense:

Receipts: Subpoena & Qildro Fees

Qildro & Subpoena Fees:

55010 12/10, Qildro & Subpoena fees \$ (307.25)

Petty Cash Expense:

55000 Petty Cash Replenishment: 395.48

Board & Investment Meetings:

American Express:

55000	11/02/10, Board Room supplies	\$	52.05	
	11/09/10, Board Room supplies		31.59	
	11/18/10, Board Room supplies		<u>130.00</u>	213.64

Parking Fees:

InterPark:

55000 Parking passes issued to Trustees 150.00

Other Miscellaneous:

Quasthoff's Flowers:

55000 Flowers for trustee John Gibson due to surgery 62.50 \$ 514.37

TOTAL OTHER OPERATING EXPENSES 61,333.39

TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES 406,561.20

Investment Expense:

CastleArk Management, LLC:

59000 09/30/10

006968 Services for the quarter ending 09/30/10 115,976.72

Keeley Asset Management Corp.:

59000 09/30/10

004679 Services for the quarter ending 09/30/10 161,081.57

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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LSV Asset Management:

59000 11/01/10

000007 Services for the quarter ending 09/30/10 \$ 151,335.00

TOTAL INVESTMENT EXPENSES \$ 428,393.29

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, DECEMBER 2010 \$ 834,954.49

Ms. Neely moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Mr. Lux.

Carried: Ayes - Messrs. Guest, Gibson, Lux, Malatesta and Ms. Neely. Noes - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
ADAMS, EVA M	B	TEACHER ASST	08/04/2010	\$1,133.32	N/A	
ADAMS, RONNIE E	C	CUST WKR	11/05/2010	\$1,160.52	N/A	
AHMAD, MUNIR K	C	PERSONAL COMP OPER I	12/01/2010	\$757.63	\$800.00	S
APOSTOLITI, CARMELINA	C	HOSP WKR	10/30/2010	\$850.00	N/A	
CLARK, MICHAEL C	B	SCH CLERK ASST	07/12/2010	\$1,296.29	N/A	
CLATCH, MICHAEL V	C	FOREMAN PAINTERS	11/01/2010	\$5,595.60	\$2,797.80	
CLAUSELL, ELLA J	C	ADMIN ASST II	11/01/2010	\$1,804.02	\$919.54	
CURIEL, BENJAMIN	B	CUST WKR	10/30/2010	\$1,078.96	\$800.00	
CURIEL, ELOISA	C	ASST PAYROLL ADMIN	11/01/2010	\$5,505.94	\$2,752.97	
DOBIJA, ELEONORE S	C	ADMIN ASST III	10/30/2010	\$4,562.60	N/A	
FERRELL, AZALINE	B	LRA	10/14/2010	\$850.00	\$800.00	
GALARZA, EUGENE	B	CUST WKR	11/15/2010	\$1,174.80	N/A	X
GAUGHAN, PATRICK S	C	OPER MGR	11/01/2010	\$4,864.14	\$2,432.07	
GORDON, CONSTANCE	C	LIBRARIAN III	10/31/2010	\$3,226.81	N/A	
GRINBERG, NINA	C	CIVIL ENG II	11/24/2010	\$4,207.15	N/A	
HALL, ENOLA	C	CROSSING GUARD	10/30/2010	\$1,036.70	N/A	
HERNANDEZ, LUPE	B	TEACHER ASST	06/20/2010	\$1,807.26	N/A	R
JACKSON, SAN JUAN	B	TEACHER ASST	12/01/2010	\$1,156.55	N/A	
KEEFE, KIMBERLY C	C	ASST COMM	11/14/2010	\$3,612.64	N/A	
KOSIEROWSKI, DANIEL G	C	HEAD LIBRARY CLERK	11/16/2010	\$3,757.48	\$1,390.27	
KUJAWA, WAYNE J	C	HLTH CODE ENFORCE IN	11/01/2010	\$5,015.14	\$2,687.15	
MARTIN, CLAUDETTE	C	COMMUNITY SERV AIDE	10/30/2010	\$103.03	N/A	RSF
MARTIN, HARRY A	C	SUPV REHAB CONSTR S	11/01/2010	\$6,400.00	\$3,200.00	
MCCALL, EDWARD J	C	CHIEF AIRPORT OPER S	03/19/2010	\$2,090.66	N/A	X
MCCORD, JOSEPH A	B	SR COMPL FACILITATOR	04/10/2010	\$1,520.18	N/A	RB
MCDERMOTT, TERRIE L	C	ALDERMANIC ASST	10/01/2010	\$1,821.89	N/A	R
MCGHEE, MILDRED F	B	SCH SECURITY OFFICER	10/30/2010	\$850.00	\$800.00	
MELENDEZ, BRUNILDA	B	CWA	11/22/2010	\$1,243.72	\$800.00	
MULLIGAN, VINCENT	B	CUST WKR	08/17/2010	\$2,595.72	N/A	
NERI, RACHEL	B	SR LEGAL SECRETARY	10/31/2010	\$4,198.59	N/A	
NESBIT, EULA	C	HOSP WKR	10/16/2010	\$850.00	N/A	
NICHOLS, WILLIE	C	MTD	11/01/2010	\$1,967.71	\$983.86	
NORMAN, DEBORAH D	B	TEACHER ASST	10/01/2010	\$1,215.82	\$800.00	
OMALLEY, JOHN	C	ASST CORP	12/06/2010	\$3,678.11	\$1,839.06	R
PROFIT, FLORENCE S	B	LUNCHRM MGR	11/01/2010	\$2,072.88	\$1,243.07	
RICKERT, WILLIAM P	C	HOISTING ENG	11/01/2010	\$5,849.96	\$1,893.92	
RODRIGUEZ, MAGALI	C	SECY TO ALDERMAN	11/01/2010	\$1,843.51	\$921.76	R
SAMMONS, CAROLYN F	C	SR PURCH CONTR ADMI	11/01/2010	\$4,251.29	N/A	
SAPIENZA, DOMINIC	C	HOISTING ENG	11/01/2010	\$2,926.56	\$1,434.01	R
SMITH, ED H	C	ALDERMAN	12/01/2010	\$7,370.40	\$3,685.20	
SMITH, ROOSEVELT	B	PORTER	11/18/2010	\$1,070.57	N/A	
STEMPINSKI, KENNETH J	C	CEMENT MIXER	10/01/2010	\$182.02	\$91.01	RAS

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
STEWART, CATHERINE E	C	CLERK III	11/01/2010	\$1,804.39	N/A	
THOMAS, ROBERT J	C	HOSP WKR	10/30/2010	\$850.00	N/A	
THORNTON, ELLEN S	B	SCH-TO-WORK COORD	11/01/2010	\$1,841.10	N/A	R
TURNER, VERA E	C	CROSSING GUARD	06/19/2010	\$850.00	N/A	
VENEGAS, RAQUEL	B	SCH SECURITY OFFICER	11/15/2010	\$580.15	N/A	SX
WILKE, MARTHA L	C	CROSSING GUARD	11/01/2010	\$850.00	\$800.00	
WILLIAMS, EDNA E	B	TEACHER ASST	11/12/2010	\$679.60	N/A	S
WITHERS, JORDEAN	B	SCH SECURITY OFFICER	11/04/2010	\$1,585.34	N/A	
WOODS, ANNETTE	B	SCH BUS AIDE	06/12/2010	\$850.00	N/A	
Total Employee Annuities		51 Cases		\$118,446.75		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
DATI, MARIO	C	HOISTING ENG	11/01/2010	\$1,625.64	Death	
DEAVILLE, GEORGE	C	MTD	11/11/2010	\$800.00	Death	
EGAN, WILLIAM	C	HOISTING ENG	10/16/2010	\$175.60	Death	RS
EKLUND, MARYANN	B	FOOD SVC MGR	10/30/2010	\$608.19	Death	RS
HALPERN, WILLIAM	C	ENG TECH III	10/17/2010	\$1,466.84	Death	
JURKASH, DOROTHY	B	LUNCHRM MGR	10/20/2010	\$800.00	Death	
KANE, MICHAEL	C	OPER ENG GROUP C	10/25/2010	\$2,532.50	Death	
LIRIOS, MILAGROS	C	PROGRAM DIR	10/12/2010	\$1,352.14	Death	
LUZON, ROQUE	C	ELDERLY GROUP AIDE	10/08/2010	\$425.00	Death	S
MCSHAN, JAMES	C	CONS INVESTIGATOR	10/03/2010	\$800.00	Death	
PAVELA, JOHN	C	MTD	10/25/2010	\$1,592.86	Death	R
PAVIA, RICHARD	C	LEGISLATIVE AIDE	10/20/2010	\$800.00	Death	R
WHITTAKER, MICHAEL	C	FOREMAN MACHINISTS	11/04/2010	\$2,727.76	Death	
Total Spouse Annuities		13 Case(s)		\$15,706.53		

Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>City/ B.E.</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Monthly Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
BANKS, RUTHIE L	B	Change in FAS	08/30/2010	\$2,000.81 \$2,087.68	N/A N/A	ORG ADJ
EUGENE, MARGARET A	B	Correction to Service & FAS	10/25/2009	\$1,576.50 \$2,031.67	\$852.81 \$1,015.84	ORG ADJ
MARTINEZ, CARLOS M	B	Change in FAS	06/20/2010	\$523.77 \$545.88	\$261.88 \$272.94	ORG ADJ
PANTEA, ILEANA	B	Change in FAS	06/20/2010	\$215.03 \$233.23	N/A N/A	ORG ADJ
PIECHOCKI, EUGENIA K	B	Adj. to Max., Sec. 5/20-131	07/01/2010	\$2,529.23 \$2,542.14	N/A N/A	ORG ADJ
ROBERTS, KATHLEEN	B	Change in FAS	06/20/2010	\$1,646.47 \$1,734.83	\$823.24 \$867.42	ORG ADJ
ROMANO, LUCIA	B	Change in FAS	06/20/2010	\$1,455.67 \$1,556.85	\$727.84 \$778.42	ORG ADJ
SCANLAN, MICHELE	C	Change in FAS	06/20/2010	\$1,272.73 \$1,373.46	N/A N/A	ORG ADJ
WERTH, JOEL T	C	Change in FAS	07/01/2010	\$1,034.42 \$1,151.59	\$517.21 \$575.79	ORG ADJ
Total Adjusted Annuities		9 Case(s)				

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Malatesta. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
APPELHANS, SCOTT J	AVA	05/19/09		10/13/09	\$110.51
BUICAN, BRAD J	AVA	10/03/10	04/01/11		\$144.67
CHAPMAN, REGINALD B	BE	06/09/10		08/29/10	\$71.78
CODY, CHER	FLEET	09/24/10		10/03/10	\$96.68
CRUZ, ENRIQUE	S&S	10/01/10	01/01/11		\$147.85
DALEY, JAMES P	WATER	11/06/10	06/01/11		\$173.67
DAVIS, KATHLEEN	AVA	01/27/10		04/15/10	\$85.71
DAWES, JOSEPH M	S&S	09/28/10	04/01/11		\$146.85
DELONEY, JAWANN O	REV	10/06/10		11/11/10	\$130.36
DONOVAN, MARY C	AVA	11/04/10	02/01/11		\$178.74
FIELDS, LE GRETA L	AVA	11/02/10	04/01/11		\$169.80
HENDERSON, JOHN W	AVA	10/21/10	04/01/11		\$193.01
HOPPER, ALLEN	S&S	08/14/10	03/01/11		\$140.83
HOUSTON, ROBERT J	GEN SER	11/03/10	02/01/11		\$172.67
JOHNSON, JACQUELINE	TRANS	10/12/10	02/01/11		\$144.67
JUNIOUS, DARNELL	S&S	09/14/10		10/31/10	\$147.85
KOCH, GRAZYNA E	WATER	07/27/10	01/01/11		\$145.00
LANGOWSKI, CHRISTOPHER	WATER	10/05/10	02/01/11		\$188.73
LONZO, BETTYE J	BE	05/11/07		02/20/10	\$58.41
MARKS, REGINALD J	FLEET	11/12/10	04/01/11		\$185.13
MARQUEZ, MARIA E	BE	01/08/08		10/22/10	\$65.78
MC NICHOLS, BRIDGET M	OEMC	10/29/10	03/01/11		\$100.53
MOSLEY, EDWARD J	TRANS	09/23/10		09/27/10	\$193.09
NIX, MICHELLE E	POL	10/16/10		11/14/10	\$105.24
NOWAK, RICHARD D	BLDGS	10/22/09		07/18/10	\$129.04
SIGALOS, LOUIE	WATER	10/07/10	03/01/11		\$188.05
SMITH, JOSHUA	BE	04/22/10	04/01/11		\$151.29
TROTTI, JOSEPH M	AVA	10/14/10		10/25/10	\$127.05
VIDEKA, TODD A	WATER	09/16/10		12/15/10	\$174.58
WOODALL, ADRENIA I	REV	10/07/10		10/07/10	\$76.07
TOTAL DUTY DISABILITY			30 Case(s)		\$4,143.64

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ARCHAMBAULT, JOSEPH	S&S	12/20/10	03/01/11		\$96.46
ATKINSON, THERESE M	BE	11/24/06		01/19/07	\$18.68
AUGLE, MICHAEL R	GEN SER	10/16/10		12/05/10	\$140.20
BOWES, LEONARD H	BE	11/18/10		04/27/11	\$27.12
BRADLEY, CLIFTON	BE	10/11/10		11/22/10	\$23.25
BROWN, ERIC R	GEN SER	12/03/10	03/01/11		\$119.17
CAMACHO, GLADYS	AVA	11/11/10	03/01/11		\$57.15
CORTEZ, BARBARALYN	OEMC	11/15/10		11/25/10	\$67.03
CROWELL, BRADFORD E	BE	11/28/10		01/25/11	\$60.57
DAUGHERTY, FRANCINE	BE	10/22/10		09/14/11	\$18.21
DILLINGHAM, CHARLES H	BE	10/19/10	06/01/11		\$114.11
EIFERT, SANDRINE	BE	10/28/10		12/21/10	\$155.39
ENGWALL, MARILYN J	COMMUNI	12/06/10	06/01/11		\$135.78
GOMEZ, LUIS A	BE	10/31/10		12/05/10	\$31.00
GORDON, STANLEY	S&S	07/24/10	04/01/11		\$87.43
HADDAD, ELIAS F	WATER	10/06/10	05/01/11		\$96.46
HALE, LASHERYL	BE	09/23/10		10/05/10	\$57.14
HAWTHORNE, JERONE G	BE	09/24/10		10/31/10	\$37.14
HEARD-PEREZ, MYRA J	BE	11/04/10	04/01/11		\$73.73
HENRY, ELOISE M	HLTH	05/03/10		07/18/10	\$51.18
HILL, NATOYA	CLERK	12/23/10		02/21/11	\$48.33
HOSKINS, KATRINA M	OEMC	09/27/10		01/03/11	\$106.56
JIMENEZ, ELVIRA R	POL	09/25/10	06/01/11		\$71.97
JOHNSON, BRYAN K	REV	10/21/10		12/09/10	\$53.08
JOYCE, NOREEN M	AVA	12/17/09		06/18/10	\$62.06
JOYCE, NOREEN M	AVA	09/02/10		09/13/10	\$67.03
KARREMAN, ROSS O	CPL	11/28/10		12/19/10	\$77.68
KASPER, ALVIN M	AVA	11/01/10	06/01/11		\$96.46
KEANE, COLLEEN A	OEMC	11/25/10		01/03/11	\$73.47
KELLY, MARVA G	REV	09/24/10	09/01/11		\$77.68
LEE, CARROL	BE	11/03/10	11/01/11		\$20.92
LUNA, JOHN A	FLEET	11/04/10	03/01/11		\$117.92
MALONE, MARILYN	BE	11/20/09	12/01/10		\$49.37
MCDONAGH, GERALDINE A	BE	09/30/10		11/14/10	\$61.08
MCGANN, MICHAEL J	BLDGS	11/15/10		12/12/10	\$128.56
MOORE, LATOYA R	BE	11/29/10		12/14/10	\$45.60
MUNSON JR, CHARLES A	AVA	11/07/10	03/01/11		\$96.46
MURPHY, COLLEEN M	CITY COU	11/15/10		01/24/11	\$56.47
NOWAK, DONNA C	POL	11/21/10	02/01/11		\$23.76
OLVERA, DEBRA A	HLTH	10/04/10		10/17/10	\$74.13
PENA, JUANITA	S&S	10/16/10		12/27/10	\$84.89
QURESHY, AFZAL A	AVA	11/13/10	06/01/11		\$92.69

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
REYNOLDS, TIMMIE	WATER	09/27/10		02/09/11	\$101.73
RIVERA, MARIA C	BE	10/26/10	10/01/11		\$20.20
ROONEY, KEVIN D	GEN SER	12/02/10		01/03/11	\$116.18
SANDERS, SHARON	HUM SER	04/01/10	03/01/11		\$102.55
SIVELS, SHIRLEY A	POL	11/15/10	04/01/11		\$17.11
SKINNER, TRENDER	OEMC	11/14/10		12/21/10	\$64.46
SMITH, TIMEKA T	FAMILY &	11/29/10		01/02/11	\$44.08
SORICE, CARMELLA A	S&S	11/12/10	06/01/11		\$96.46
THOMAS, KYLE R	FAMILY &	10/31/10	10/01/11		\$89.29
THOMAS, MICHAEL E	AVA	07/16/10	07/01/11		\$93.89
TILLERY, YVONNE	BE	03/12/10		09/27/10	\$46.96
TUCKER, PEARL	WATER	11/01/10	11/01/11		\$96.46
WALLACE, MELVIN L	FLEET	10/21/10		10/31/10	\$97.91
WELCH, ROSANNE	BE	11/04/10		11/30/10	\$51.93
WHITEURST, ESSMUS D	FAMILY &	08/16/10		12/15/10	\$12.49
WOODALL, ADRENIA I	REV	10/14/10		04/14/11	\$50.72
TOTAL ORDINARY DISABILITY			58 Case(s)		\$4,155.79

Mr. Gibson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Lux. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALCANTAR, DENISE G	06/12/10	03/01/11	NTE	\$140.83
BORN, DOLORES M	05/07/10	11/01/11	NTE	\$131.21
DIAZ, ROSALINA	04/05/10	01/01/11	MED	\$74.89
DOWNS, DENNIS J	12/04/08	12/01/11	NTE	\$168.40
FRAZIER, JEANNINE L	06/25/10	03/01/11	NTE	\$131.12
GARLAND, LARRY A	07/01/99	10/01/11	MED	\$122.45
GLEMKOWSKI, CHARLES A	01/07/10	04/01/11	NTE	\$182.80
GOMEZ, WILLIAM	01/20/04	12/01/11	NTE	\$74.05
GONZALEZ, MICHAEL D	06/17/06	09/01/11	NTE	\$133.56
GUZIK, THOMAS S	08/01/80	11/01/11	MED	\$32.25
HART, KENNETH	02/18/09	04/01/11	MED	\$148.52
HENDERSON, CLAUDE	07/22/08	08/01/11	NTE	\$133.18
JOHNSON, DIANE Y	06/08/10	02/11/11	MED	\$122.01
JOHNSON, HAROLD L	05/21/10	04/01/11	NTE	\$84.45
JORDAN, JEFFREY W	02/26/98	09/01/11	MED	\$118.18
MACKEY, ROOSEVELT	07/14/08	04/01/11	MED	\$160.06
MC MAHON, MARGUERITE M	04/13/05	11/01/11	MMI	\$110.01
SPIZZIRI, PETER J	08/23/10	04/01/11	MED	\$128.01
THEUSCH, CRAIG	05/31/10	02/01/11	NTE	\$172.67
TURNER, FLORA L	12/19/04	11/01/11	MED	\$52.46
VACCARO, JOE	05/31/09	11/01/11	MED	\$173.23
WEATHERSPOON, JUANITA	07/08/10	04/01/11	NTE	\$140.83
TOTAL DUTY-EXTENSION OF		22 Case(s)		\$2,735.17

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BARRETTE, GINA	07/28/08	11/08/10	RW	\$74.45
BRASWELL BEY, EMMANUEL	07/30/10	11/22/10	RES	\$89.29
CAHILL, THOMAS P	04/17/09	04/21/11	CX	\$109.90
CAMPBELL, LILLIE M	05/11/09	09/05/11	CX	\$49.68
CAMPBELL, MARTRICE Y	12/20/09	03/01/11	MED	\$86.68
DIAZ, ROSA J	11/12/09	04/01/11	MED	\$49.80
EARLS, VERONICA	03/26/10	03/01/11	MED	\$21.01
GOLDMAN-WISE, MERYL R	05/13/07	06/27/11	CX	\$34.87
HAEPP, BARBARA A	07/04/09	06/01/11	MED	\$55.79
HAMPTON, ELBERT L	06/13/10	03/01/11	MED	\$55.99
HUELS, ROBERT C	10/16/08	10/01/11	MED	\$104.76
PENNINGTON, O DARRELL	08/09/10	04/01/11	MED	\$122.95
PRIDGETT, CAROLYN	11/14/09	11/01/11	MED	\$21.01
ROBERTS, LATONYA M	10/16/10	12/01/10	RW	\$67.60
TRUJILLO, OLGA	07/05/10	02/01/11	MED	\$70.16
WALKER, YOLANDA A	06/16/08	05/01/11	MED	\$39.48
WILLIAMS, LOIS	05/11/07	11/01/11	MED	\$61.70
TOTAL ORDINARY-EXTENSION OF		17 Case(s)		\$1,115.12

Ms. Neely moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Malatesta. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
AUGUST, MARK	Supervisor	Bd. Of Elections
BELL, ANTHONY	Senior Supervisor	Bd. Of Elections
BOYD, TIMOTHY	Clerk	Bd. Of Elections
CIELICKI, MARGARITA	Clerk	Bd. Of Elections
DAVIS, RICHARD	Clerk	Bd. Of Elections
DEJESUS, MIGUEL	Dir. Of Investigation	Bd. Of Elections
GOMEZ, LILIANA	Clerk	Bd. Of Elections
GOMEZ, THERESA	Clerk	Bd. Of Elections
HOCKETT, DOLORES	Clerk	Bd. Of Elections
HURDE, CLINTON	Supervisor	Bd. Of Elections
HURDE, DERRICK	Chief Clerk	Bd. Of Elections
JANES, GREGORY	Senior Corp. Counsel	Law
JONES, YVONNE	Exec. Secretary	Bd. Of Elections
LAU, CHUN	Clerk	Bd. Of Elections
LIN, JONATHAN	IT/Computer Support	Bd. Of Elections
MEDINA, JAMES	Clerk	Bd. Of Elections
MILLER, THOMAS	Asst. Supervisor	Bd. Of Elections
MORENO, HECTOR	Clerk	Bd. Of Elections
MORRIS, GENEVA	Clerk	Bd. Of Elections
MUPO, MARY	Exec. Secretary	Bd. Of Elections
NEELY, MELANIE	Assistant Corp. Counsel	Law
PETERSON, OSCAR	Senior Clerk	Bd. Of Elections
PICKENS, BRANDON	Clerk	Bd. Of Elections
PORTER, CICELY	Senior Corp. Counsel	Law
RODGERS, CHARLES	Assistant Corp. Counsel	Law
SMITH, DELILAH	Clerk	Bd. Of Elections
TOMECEK, CHRISTOPHER	Clerk	Bd. Of Elections

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
ULLRICH, GRANT	Law Clerk	Law
VEGA, DOLORES	Clerk	Bd. Of Elections
WORSECK, ANDREW	Assistant Corp. Counsel	Law

Mr. Lux moved that the applicant for membership shown hereinbefore be granted such membership and that the proper persons in the department in which such applicant is employed be instructed to make the necessary deductions from the salary for the purposes of the Fund. Seconded Ms. Neely. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
AHMAD, MUNIR K	From To	Passport

Mr. Lux moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Ms. Neely. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

City Treasurer's Statement of Account as of 12/31/2010

Cash Balance, City Treasury Account:

Opening balance, 11/30/2010	\$427,031.67	
Receipts to 12/31/2010	\$0.00	
Interest	\$84.04	
	<hr/>	
Total	\$427,115.71	
Disbursements to 12/31/2010	\$0.00	
	<hr/>	
Closing balance, 12/31/2010		\$427,115.71

Petty Cash Fund: **\$400.00**

Investments at Market:

City Treasurer's Office, 12/31/2010	\$1,200,000.00	
Northern Trust, 12/31/2010 - Unaudited	\$5,241,233,427.00	
	<hr/>	
Total Investments		\$5,242,433,427.00

Total Cash and Investments **\$5,242,860,942.71**

Mr. Malatesta moved that the Treasurer's Report be received and placed on file. Seconded Mr. Lux.
Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely votes present. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

HEARINGS

The Matter of Alan K. Mathis (Repay CTA Contributions)

Ms. Neely made a motion to continue the matter to April 21, 2011. Second by Mr. Lux.

Carried: Ayes – Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes – None.

The Matter of Rose Whelan (Waiver of Guardianship)

Mr. Gibson made a motion to grant the waiver of guardianship based on the testimony presented by Mr. Heiss.

Carried: Ayes – Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes – None.

LEGAL

Legal Update

This topic was taken out of order and occurred after the GRS Experience Study.

The Board moved into closed session at 10:01 a.m. in accordance with ILCS 120/2(c)(11) to discuss current and probable litigation involving the Fund. Motion by Ms. Neely. Second by Mr. Lux.

Carried: Ayes – Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes – None.

The Board moved into open session at 10:42 a.m. Motion by Mr. Malatesta. Second by Mr. Gibson.

Carried: Ayes – Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes – None.

No actions taken.

In open session, Ms. Neely made a motion to approve the request from the Fund's Executive Director to allow for the use of a real estate consultant in regards to one of the Fund's current investment funds in accordance with the presented project scope and related costs. Second by Mr. Gibson.

Carried: Ayes – Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes – None.

LEGISLATION

Update 96th and 97th General Assemblies

Mr. Stefanski reviewed the Bills introduced during the 96th General Assembly (Memo to Trustees and Synopses attached for incorporation to the record).

Mr. Malatesta made a motion to support the reintroduction of the reviewed bills in the 97th General Assembly. Second by Mr. Gibson.

Carried: Ayes – Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes – None.

INVESTMENTS

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

Watchlist

Mr. Mohler reviewed the Watch list. No actions taken.

Flash Report

Messrs. Wrubel, Wesner and Mohler reviewed the Flash Report. No actions taken.

Fund staff requested the Board to clarify their motion of November 2010 in regards to \$25 million being invested with Mesirow Financial. Motion by Mr. Lux, seconded by Mr. Malatesta, the Board directed Fund staff to invest \$20 million in Mesirow Financial Private Equity Partnership Fund V and \$5 million in Mesirow Financial Capital Partners Fund X, subject to successful contract negotiation by the Fund's Executive Director.

Carried: Ayes – Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes – None

Liquidity Needs

Mr. Mohler reviewed the liquidity needs of the Fund to pay benefits. Ms. Neely made a motion to liquidate up to \$45 million from the Rhumblin Domestic Equity Index Account to support February 2011 benefit payments. Second by Mr. Lux.

Carried: Ayes – Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes – None.

MWDBE Report and Policy Review

Mr. Mohler updated the Board on the current level of MWDBE participation and reviewed the current Board policy. No actions taken.

Cash Overlay

Messrs. Wrubel and Wesner presented the Board with information regarding a cash overlay program. The Board requested that further information be presented at a subsequent meeting, to be determined. No actions taken.

Wellington Management Presentation

This topic was taken out of order.

Mr. Danny Sharp and Ms. Michelle Hunter addressed the Board regarding the recent Justice Department inquiry into the use of third party research companies. Additionally, they addressed Wellington's failure to meet MWDBE brokerage levels mandated by Board policy for 2010.

After a brief question and answer period, President Guest thanked Mr. Sharp and Ms. Hunter for their presentation.

OTHER

GRS Experience Study Presentation

This topic was taken out of order.

Ms. Amy Williams and Mr. Alex Rivera presented the Board with the most recent Experience Study (copy attached and incorporated for the record) of the Fund's activities through 2009. Following their presentation, a question and answer period occurred. President Guest thanked Ms. Williams and Mr.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-01 held on Tuesday, January 25, 2011

Rivera for their presentation.

Trustee Attendance Policy

(Copy attached and incorporated for the record.)

Mr. Stefanski presented a policy which would allow Trustees to attend Board Meetings by phone or video conference when Fund business or medical emergencies necessitate their absence. This policy is presented in accordance with the Illinois Open Meeting Act.

Mr. Lux moved to adopt the Trustee Attendance Policy as presented. Second by Mr. Gibson.

Carried: Ayes – Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes – None.

2010 Trustee Ethics Training Certification

In accordance with PA 96-0006, the Board certified that each Trustee had completed 8 hours of mandated Ethics Training in 2010. A copy of each trustee's training information is maintained at the Fund office.

Motion by Ms. Neely. Second by Mr. Malatesta.

Carried: Ayes – Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes – None.

ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 11:48 a.m. Seconded Mr. Lux. Carried: Ayes Messrs. Gibson, Guest, Lux, Malatesta, Ms. Neely. Noes-None.

CERTIFIED TO AS CORRECT:

Recording Secretary

Executive Director