

REPORT OF MONTHLY MEETING NO. 2011-07-02

HELD ON

THURSDAY, JULY 21, 2011

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 18
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	19 - 23
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	24 - 30
Membership	Applications Change in Dates of Birth	31
Treasurer's Report	City Treasurer's Statement of Account As of 06/30/2011	32
 <u>MISCELLANEOUS</u>		 33 - 36
Hearings		
- The Matter of Tommie Talley (continued from June 16, 2011)		
Legal		
- Legal Update	Other	
Legislation		
- Legislative Update	- GFOA CAFR Award Presentation - Executive Session Review - Committee on Election - Illinois Open Meetings Act - Policy on Public Right to Speak	
Investments		
- Watchlist		
- Liquidity Needs		
- 2Q W/M/DBE Report		
- Economic / Market Update		
- Flash Report		
- Asset Allocation		

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	R	Reciprocal Annuity		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 8:36 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, July 21, 2011.

The following were present:

Timothy G. Guest	President
Amer Ahmad	Vice President
Stephanie D. Neely	Treasurer
John K. Gibson	Recording Secretary
Martin J. Durkan	Trustee

Also Present:

Terence P. Sullivan	M.D.
Frederick P. Heiss	Attorney at Law
William A. Marovitz	Attorney at Law
Terrance R. Stefanski	Executive Director
Jane Tessaro	Benefits Manager
Tess Toledo	Comptroller
James E. Mohler	Chief Investment Officer
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Executive Assistant
Michael Walsh	Deputy City Treasurer (Proxy for the Treasurer)
Jeremy Fine	Assistant Comptroller (Proxy for City Comptroller)
Jason Parks	Loop Capital
Jamie Wesner	Marquette Associates

Absent:

Brian Wrubel	Marquette Associates
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SECRETARY'S REPORT

Mr. Gibson motioned that the Minutes of Meetings 2011-05-01, 2011-06-01 be approved as submitted. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Mr. Ahmad present for 2011-05-01. Noes-None.

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
CASH, JAMES	NEW ANNUITANT	\$208.54
DANIELS, LESHAWN	PAYROLL ADJUSTM	\$185.60
GALLOWAY, WILLIAM	PAYROLL ADJUSTM	\$87.16
GILHOOLY, JENNIFER	PAYROLL ADJUSTM	\$6.31
LOVE, NORMAN	NEW WIDOW ANNU	\$23.80
MAYFIELD, OTHA	NEW WIDOW ANNU	\$253.68
MILLER, RAY	NEW ANNUITANT	\$71.24
OLIVO, FRANK	NEW ANNUITANT	\$32,088.06
RAWSKI-ROSE, KARIN	PAYROLL ADJUSTM	\$1,100.23
SCHULTER, EUGENE	NEW ANNUITANT	\$57,435.43
SMITH, MARY ANN	NEW ANNUITANT	\$18,330.91
SPURGEON, ROY	NEW ANNUITANT	\$609.34
STONE, BERNARD	NEW ANNUITANT	\$81,908.58
Total Refund a/c errors in deduction	13 Case(s)	\$192,308.88

Refund of TA

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
HARDY, CORA	RECIPROCAL	\$2,300.09
Total Refund of TA	1 Case(s)	\$2,300.09

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

14 Case(s) \$194,608.97

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ALEXANDER, BRENDA	03/28/2011	\$15,724.25	Hold
ALEXANDER, CHRISTOPHER	09/09/2010	\$10,724.12	
BANNISTER, LEKISHA	01/03/2011	\$11.35	
BOUZIOTIS, GREGORY	10/05/2009	\$16.25	
BRIDGES, TENILLE	01/07/2008	\$2,843.81	
BROWN, GENAE	04/15/2011	\$8,548.11	Hold
BUSKE, JEFFERY	09/30/2009	\$90.27	
BUTLER, HANNIBAL	03/08/2011	\$303.28	
CAMPBELL, PATRICK	12/13/2010	\$13,175.04	Hold
CASS, JOSEPH	03/18/2008	\$17.41	
DANIELS, LESHAWN	12/09/2010	\$2,993.37	Hold
DANIELS, VICTORIA	05/13/2011	\$20,938.58	Hold
DAVENPORT, TORIHEA	02/22/2011	\$9,483.63	
DAVIS, CAROLYN	06/30/2009	\$23,051.76	
DAVIS, DAKOTA	04/26/2011	\$5,087.68	Hold
DOHERTY, JEANIE	02/09/2011	\$8,467.66	Hold
EDWARDS, JANICE	04/11/2011	\$50,484.38	
ESTRADA, LAURA	08/27/2009	\$60.82	
FITZPATRICK, TERRI	09/22/2009	\$15,876.66	Hold
GALLOWAY, WILLIAM	09/10/2003	\$43,703.50	Hold
GARCIA, FRANCISCO	04/25/2011	\$26,092.38	Hold
GILHOOLY, JENNIFER	09/05/2008	\$43,704.25	
GLOVER, DAVON	06/30/2006	\$2,413.31	
GOMEZ, ANABEL	08/03/2010	\$19,122.26	Hold
GORDON, DANIEL	03/15/2011	\$55,798.92	Hold
GUTIERREZ, CARLOS	02/14/2011	\$5,543.84	
HAMMER, MONICA	05/13/2011	\$11,768.35	
HAMPTON, MICHEAL	03/18/2011	\$8,489.18	Hold
HARRIS, JUANITA	03/31/2011	\$17,874.61	
HARRIS, KAREN	08/31/2009	\$94,348.28	
HAYWOOD, SHENON	04/14/2011	\$6,693.77	Hold
HERRELL, TAJUANA	07/17/2009	\$23,828.42	
HOGAN, NICOLE	12/04/2010	\$8,361.48	Hold
HOOPER, KIMBERLY	03/25/2011	\$26,287.76	
JACKSON, CLEOTHA	04/26/2011	\$11,202.73	
JIMENEZ, EDWARD	05/06/2011	\$10,903.78	Hold
JONES, CONNIE	04/04/2011	\$429.28	Hold
JONES, YVETTE	04/22/2011	\$27,582.40	Hold
LOFTON, TOWANA	08/31/2009	\$12,898.91	
MAGGETTE, DINISHA	11/17/2010	\$11,579.56	Hold
MCROYAL, ALVIN	09/14/2009	\$52.67	
MENDEZ, MELVIN	06/18/2008	\$31.52	
MINTA, KELLY	04/05/2011	\$3,872.50	
MONTGOMERY, CANDACE	05/13/2011	\$26,162.18	Hold
MONTOYA, ADELA	02/13/2011	\$8,060.65	
MUELLER, SECKY	06/08/2007	\$7,460.21	Hold

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
NAVARRO, LALLINIE	02/16/2010	\$11,316.59	
NELSON, DAVID	02/28/2005	\$7,361.12	
O'LEARY, ANTHONY	02/12/2011	\$8,429.90	
PARKER, MELODY	11/03/2009	\$609.55	
PETERS, KEVIN	06/30/2009	\$22,394.77	Hold
RAMOS, MADELINE	07/31/2004	\$7,080.83	
RAWSKI-ROSE, KARIN	12/06/2010	\$20,127.43	Hold
REMBERT, DARREN	04/06/2011	\$34,749.49	Hold
RICHARDS, KEISHA	04/29/2011	\$26,442.26	Hold
RICHARDSON, LEAH	06/30/2009	\$5,929.85	Hold
RIVAS, ANGELO	07/16/1996	\$32,249.87	Hold
ROBINSON, ERICA	09/30/2010	\$6,106.06	
SEATON, TAMELA	12/13/2010	\$3,127.54	
SHALTAPOUR, OBIYA	06/01/2010	\$5,539.62	Hold
SLOAN, KIRK	03/02/2011	\$18,064.65	
STAIR, LESLIE	08/25/2010	\$11,334.61	
TAIYM, OMAR	08/22/2008	\$29.48	
TAYLOR, LATOYA	10/04/2006	\$667.98	
THOMPSON, DENISE	09/03/2002	\$918.08	
THOMPSON, GLENYSE	04/27/2011	\$16,855.16	
TURNER, PEARL	05/03/2011	\$5,758.32	
UPTON, WENDELL	05/09/2011	\$23,369.14	Hold
WALKER-SMITH, ALFREDA	09/01/2010	\$9,181.81	
WILLIAMS, ALICIA	03/04/2011	\$4,833.42	Hold
WILLIAMS, DONNA	06/16/2006	\$2,774.15	
WILLIAMS, FREDERICK	04/29/2011	\$8,549.09	Hold
WILLIAMS, JACQUELINE	05/10/2011	\$15,450.29	Hold
WILLIAMS, TYRONE	10/15/2008	\$31.17	
WOODEN, JOSEPH	07/16/2009	\$13.46	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE			
	75 Case(s)	\$1,011,460.82	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
DAVIS, JACKIE	08/24/2006	Heirs (1/5)	\$4,803.94
MOFFETT, WERTHEY	09/18/2010	Heirs	\$53,719.86
OFFORD, THREIVA	05/09/2011	DesBen	\$71,670.89
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		3 Case(s)	\$130,194.69

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
BALLARD, LORENZO	04/30/2011	\$29,950.81	Hold
CHRISTION, ELLEN	04/07/2011	\$1,830.94	
DRAINE, ESTELLA	05/03/2002	\$8,496.93	
FARROW, PATRICIA	05/16/2010	\$2,706.85	
FOSTER, ROBERT	04/18/2011	\$9,354.78	
JEFFREY, DIANE	05/13/2011	\$32,474.01	Hold
MCCANN, WILLIAM	07/16/2009	\$12.24	
MOORE, DARRYL	04/14/2011	\$3,886.55	
PURALEWSKI, JAMES	04/29/2011	\$5,198.60	
WILKERSON, REGINA	03/11/2011	\$3,549.66	
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		10 Case(s)	\$97,461.37

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
AHMED, HAMIDA	05/01/2011	\$5,121.97
ASEVES, ERNESTINE	04/01/2011	\$3,570.27
BARNICLE, GERALD	02/01/2011	\$7,403.07
BAUSWELL, JEAN	04/22/2011	\$3,089.04
CARROLL, BEVERLY	01/01/2011	\$20,245.84
CENTENERO, MARIA	05/01/2011	\$1,868.00
DEJACIMO, BRUCE	05/01/2011	\$17,313.41
FLOWERS, EARLEAN	05/01/2011	\$16,179.37
FRANK, SANDRA	05/07/2011	\$17,425.68
HAMPTON, GAILE	05/22/2011	\$4,693.76
ICHILE, FELIX	09/29/2011	\$5,871.03
KOROMA, KENNETH	04/01/2011	\$3,160.93
LATHAM, SALLY	04/30/2011	\$2,926.06
LIMON, OLGA	05/01/2011	\$1,521.50
MC LAIN, PATRICK	05/17/2011	\$43,328.59
METCALFE, XIOMARA	05/01/2011	\$23,271.85
MURRAY, CHARLENE	08/03/2007	\$3,305.62
NAPIOR, KATHLEEN	05/01/2011	\$24,949.75
NELSON, CATHERINE	03/26/2011	\$7,328.19
ORTIZ, KATHERINE	11/01/2010	\$3,020.78

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>		<u>Amount</u>
SHILLER, HELEN	05/16/2011		\$32,630.81
SMITH, SYLVANIA	03/23/2011		\$15,673.50
STEPTORE, ANNETTE	02/01/2011		\$10,043.83
STONE, BERNARD	05/16/2011		\$44,301.00
TIMMS, PETER	11/11/2010		\$9,491.23
WILSON, FRANK	02/02/2011		\$7,373.70
WRONA, KATHLEEN	05/01/2011		\$9,430.84
Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)		27 Case(s)	\$344,539.62

TOTAL REFUNDS **\$1,778,265.47**

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

Mr. Ahmad moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADMINISTRATIVE & OPERATING DISBURSEMENTS, JUNE 2011

PERSONNEL:

52000 Salaries and Wages - Regular \$ 209,484.63

Employee Insurance & Benefits:

52110 Health Insurance/Prescription	\$ 80,684.46		
52112 Dental Insurance	4,917.02		
52114 Vision Insurance	854.80		
52116 Life Insurance	957.00		
52118 Transit Benefit Charges - (SS/Med savings \$46.72)	17.94		
52100 FICA - Medicare Tax	2,611.43		
52120 Employee Cost	<u>(3,904.39)</u>	\$ 86,138.26	

52170 Retiree Health Insurance Premium	14,311.04		
MEAB Retiree Cost	<u>(4,685.09)</u>	<u>9,625.95</u>	95,764.21

Employee Training & Other Employee Expense:

Tuition Reimbursement:

52130 Nadia Oumata			
Tuition reimbursement - Spring Term 2011			1,190.00

TOTAL PERSONNEL

306,438.84

PROFESSIONAL SERVICES:

Actuarial Services:

Gabriel, Roeder, Smith & Company:

52212 06/08/11, Inv#115365, FY 12/31/10 - Actuarial valuation services provided in May 2011		11,929.00	
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Impact, Experience, ALM Study:

Gabriel, Roeder, Smith & Company:

52214 Review of proposed legislation and benefit illustrations		<u>5,788.00</u>	17,717.00
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Legal Advisory Services:

Attorney's Salaries:

52200 Fred Heiss	2,562.10		
52202 William Marovitz	<u>2,486.38</u>	5,048.48	

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Administrative Hearings/Court Cases:

52204 Jacobs, Burns, Orlove & Hernandez:

Legal services re: Employment Litigation:

From 04/01/11 - 04/30/11

\$ 2,535.36 \$ 7,583.84

Other Consulting Services:

Medical Advisory Services:

Terence P Sullivan, M.D.:

52220 Professional services, 06/11

3,874.30

Lobbyist:

Robert S Molaro & Associates:

52221 Consulting Services, 05/11

1,391.66

Consulting - City Healthcare:

The Segal Company:

52222 05/26/11, Inv#162467, Proportional Share for consulting services: Review of Annuitant Medical Benefits Agreement through 04/11

2,175.11

Network Support - Onsite:

Xerillion Corporation:

52230 05/31/11, Inv#7450, Consulting - Server

650.00

Consulting - Website:

Chicago Web Management:

52233 05/06/11, Inv#0001880, MEA&B Website development

187.50

8,278.57

TOTAL PROFESSIONAL SERVICES

33,579.41

COMMUNICATIONS EXPENSES:

Printing and publications:

Letterhead Envelopes:

Cahill Printing Company:

52500 06/01/11, Inv#16046, Cash receipt forms

665.00

06/01/11, Inv#16047, Business cards for Staff

160.00

06/01/11, Inv#16048, #9 Envelopes

860.00

06/01/11, Inv#16051, Yellow business reply envelopes

710.00

06/01/11, Inv#16052, Disability pink reply envelopes

705.00

06/01/11, Inv#16053, #10 Envelopes

830.00

3,930.00

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Postage:

Regular Mail & Permits:

United States Postal Service:

52520 Regular postage - meter account \$ 1,300.00

Messenger Services, FedEx:

FedEx:

52520 05/25/11, Inv#7-506-48074, Delivery charges -
1 return item 11.92

US Messenger & Logistics, Inc.:

52520 05/31/11, Inv#3234-11409, Messenger service from
05/04/11 - 05/31/11, TNT deposits & check pickup 55.00 \$ 1,366.92

Telephone & Communications:

Telecom Services - Phone System Lease:

Access Point, Inc.:

52530	03/15/11, Inv#2865090, VOIP Telefax services - 03/11	\$ 471.96		
	04/15/11, Inv#2891913, VOIP Telefax services - 04/11	(47.28)		
	05/15/11, Inv#2912170, VOIP Telefax services - 05/11	185.49		
	06/15/11, Inv#2930747, VOIP Telefax services - 06/11	<u>189.77</u>	\$ 799.94	

BTI Communications:

52530	03/25/11, Inv#44690, Charges for buyout to return phone sys & voice mail equipment (Final payment)	960.00		
	06/15/11, Inv#44864, Credit Memo	<u>(157.50)</u>	802.50	

M5 Networks, Inc.:

52530	05/03/11, Inv#329830, Phone system & voice mail charges for the following:			
	One-time/Setup charges - Credit	(300.00)		
	02/01/11 - 05/31/11 - Credit	(40.00)		
	05/01/11 - 05/31/11 - Credit	(100.00)		
	06/01/11 - 06/30/11	2,402.36		
	06/02/11, Inv#331539, Phone system & voice mail			
	05/01/11 - 05/31/11	3.80		
	07/01/11 - 07/31/11	<u>2,394.36</u>	4,360.52	5,962.96

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RS: Shared Level 3 Phone Over Internet:

County Employees' Annuity & Benefit Fund:

52531	05/31/11, Inv#IVC215, Telephone service charges 04/05/11 - 05/04/11 - DR site	\$	27.09
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RS: Data Connection:

County Employees' Annuity & Benefit Fund:

52532	05/31/11, Inv#IVC215, Shared Data connection for 05/11 - DR site	\$	174.70
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Verizon Financial Services LLC:

52532	06/10/11, Inv#06414164, Data Connection - DR site	<u>314.27</u>	488.97
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Onsite Internet Connectivity:

County Employees' Annuity & Benefit Fund:

52533	05/31/11, Inv#IVC215, Shared Internet services 04/29/11 - 05/28/11 - DR site	90.67	
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XO Communications:

52533	06/01/11, Inv#42840856, Internet service for 06/11	<u>453.80</u>	544.47
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Business Continuity - Cell Phone Allowance for Managers:

52535	May 2011	<u>285.00</u>	\$	7,308.49
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TOTAL COMMUNICATIONS EXPENSES

12,605.41

INFORMATION SYSTEMS:

Imaging:

Shredding Charges:

Cintas Document Management:

52322	03/30/11, Inv#DD25106563, Shredding charges	120.99	
	04/30/11, Inv#DD25109885, Shredding charges	124.62	
	05/23/11, Inv#DD25111932, Shredding charges	124.62	
	06/22/11, Inv#DD25114252, Shredding charges	<u>124.62</u>	494.85

Pension Benefit System (PBS):

52050	Salaries & Wages - Part-Time	5,195.87	
52100	Medicare ER	<u>75.34</u>	5,271.21

TOTAL INFORMATION SYSTEMS

5,766.06

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OTHER OPERATING EXPENSES:

Rental & Utilities:

Utilities:

ComEd:

11800	06/01/11, New client deposit of \$728.33, installment 1 of 3	\$ 728.33	
	06/17/11, New client deposit of \$728.33, installment 2 of 3	728.33	\$ 1,456.66
		728.33	

Electricity & Taxes:

ComEd:

52720	05/02/11, Account #7239595037		
	Services from 03/01/11 to 03/07/11	253.26	
	05/10/11, Services from 03/07/11 to 04/05/11	1,458.08	
	05/12/11, Services from 04/05/11 to 05/04/11	1,348.63	
	06/07/11, Services from 05/04/11 to 06/06/11	951.81	4,011.78
		951.81	

County Employees' Annuity & Benefit Fund:

52720	05/31/11, Inv#IVC215, Electric service charges		
	04/08/11 - 05/06/11 - DR site	108.04	
	05/31/11, Inv#IVC215, Alarm service charges		
	06/01/11 - 08/31/11 - DR site	39.60	\$ 5,616.08
		39.60	147.64

Other Operating Expense:

Contractual Services:

Offsite Storage/Data Destruction:

Federal Companies:

52320	06/01/11, Inv#12316, 06/11 Storage charges		741.49
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Iron Mountain:

52320	05/31/11, Inv#DPD0010, Cust #ID GD327		
	Storage charges for 06/11	563.28	1,304.77
		563.28	

Staff Payroll Services:

Paychex:

53620	Payroll processing charges for PPE 06/10/11		281.72
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Dues & Subscriptions:

Illinois CPA Society:

52400	Membership renewal for Terrance Stefanski		275.00
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

Repairs & Maintenance - Equipment:

GP Accounting Software Maintenance Plan:

American Express:

52611 Sikich LLP:

04/21/11, Inv#E29965, GP Maintenance Plan \$ 2,175.00

Ricoh Aficio:

Chicago Office Technology Group:

52612 06/16/11, Inv#039309, Color copier \$ 88.93

06/16/11, Inv#039324, Color copier 397.23

	<u>486.16</u>		\$ 2,661.16
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Repairs & Maintenance - Office:

Office Maintenance Supplies:

County Employees' Annuity & Benefit Fund:

52620 05/31/11, Inv#IVC215, Fire extinguisher maintenance
for 2011 - DR site 13.00

Hines @ 321 North Clark:

52625 Tenant charges for the following:

05/04/11, WO#064345 20.00

05/09/11, WO#064403 33.00

05/12/11, WO#064462 10.00

05/17/11, WO#064558 10.00

Office Maintenance Supplies - 8 keys (24.00) 49.00

Inter-City Supply Co., Inc.:

52625 06/24/11, Inv#01910, Office Maintenance Supplies

228.46 290.46

Towel Service:

AUCA Chicago:

52654 Towel Services, Inv#701-7266614, 05/26/11 25.27

Towel Services, Inv#701-7273857, 06/02/11 25.27

Towel Services, Inv#701-7281153, 06/09/11 27.05

Towel Services, Inv#701-7288379, 06/16/11 27.05

Towel Services, Inv#701-7295572, 06/23/11 27.05 131.69

Travel Expenses - Conferences & Others:

American Express:

11810 05/08/11, Lodging for the NCPERS Conf to be held in
Miami Beach, FL on 05/22/11 - 05/26/11

Note: Will be applied to 2012 Annual Conference for a trustee 303.97

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

11810	05/06/11, Cancelled reservation for the NCPERS conf to be held in Miami Beach, FL on 05/22/11 - 05/26/11 Timothy Guest	\$	(326.57)	
11810	05/21/11, Lodging for the GFOA Conf to be held in San Antonio, TX on 05/22/11 - 05/25/11 James Mohler	\$	232.33	
	Teresita Toledo		929.32	
	Michael Walsh		<u>661.98</u>	
			<u>1,823.63</u>	\$ 1,801.03
American Express:				
52570	3% Lodging discount applied:			
	James Mohler		(6.97)	
	Teresita Toledo		(27.88)	
	Michael Walsh		<u>(19.86)</u>	(54.71)
James Mohler:				
52570	Reimbursement for expenses incurred while attending the GFOA CORBA Conference held in San Antonio, TX on 05/20/11 - 05/25/11			1,631.05
Stephanie Neely:				
52570	Reimbursement for expenses incurred while attending the NCPERS Conference held in Miami Beach, FL on 05/20/11 - 05/23/11			639.86
Tess Toledo				
52570	Reimbursement for expenses incurred while attending the GFOA Conference held in San Antonio, TX on 05/20/11 - 05/25/11		<u>172.30</u>	<u>2,388.50</u> \$ 4,189.53
Office Supplies:				
Office Supplies - Regular:				
Inter-City Supply Co., Inc.:				
53000	05/25/11, Inv#01818, Office Supplies			490.39
Office Supplies - Other:				
CDW Government, Inc.:				
53020	05/09/11, Inv#XHV9534, Other Office Supplies		94.61	
	05/19/11, Inv#XLJ2562, Other Office Supplies		<u>351.82</u>	<u>446.43</u> 936.82

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

Materials & Supplies - Equipment:

Copier Paper Supplies:

Illinois Paper & Copier Co.:

53100 06/21/11, Inv#594273-000, Copy paper \$ 343.79

Coffee Service:

First Choice Coffee Services:

53130 05/25/11, Inv#188038, Coffee service 286.55

Computer/Technical Supplies:

Printers & Printer Supplies:

Zones:

53304 06/16/11, Inv#S23235570101, 40 Toners \$ 2,741.20

Miscellaneous Computer Supplies:

CDW Government, Inc:

53306 04/21/11, Inv#XDP5076, Harddrive & audio switch \$ 233.94

Compass Micro Inc.:

53306 06/14/11, Inv#133256, Remote control for boardroom projector 18.68

Dell Marketing L.P.:

53306 05/24/11, Inv#XFC2JX5P3, 10 Workstation speakers 99.90

Zones:

53306 06/15/11, Inv#S23235570102, Harddrive 45.99 398.51

SW&Subs-Sonicwall ES 200:

CDW Government, Inc.:

53324 05/13/11, Inv#XKB5794, Sonicwall ES 200 (2yr Email) 680.29

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

SW&Subs-Sonicwall NSA 240:

CDW Government, Inc.:

53324 05/13/11, Inv#XKB5793, Sonicwall NSA 240 (3yr Fwall)	\$ 1,154.58	\$ 1,834.87	\$ 4,974.58
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Capital Expenditures:

Dell Marketing L.P.:

11803 05/27/11, Inv#XFC4F6WX8, Monitor for conference room to be reimbursed by Tenant Improvement Allowance			1,329.99
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Miscellaneous Expense:

Receipts: Subpoena & Qildro Fees

Qildro & Subpoena Fees:

55010 06/11, Qildro & Subpoena fees		(75.00)	
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Court Reporting/Filing Services:

LoVerde Reporting Service:

52340 05/25/11, Inv#2011-23, Court Reporting on 05/19/11 Transcripts Re: Timothy Martin			564.75
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Petty Cash Expense:

55000 Petty Cash Replenishment:			180.22
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Death Certificates:

55000 Certified copy of death records for the following:

Wilma Coleman	15.00		
Lottie Dickey	15.00		
Ethel Richardson	15.00		
	45.00		45.00

Board & Investment Meetings:

American Express:

55000 05/05/11, Board Room Supplies	243.85		
05/19/11, Board Room Supplies	137.00		
	380.85		380.85

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

Other Miscellaneous:

Haeyoung Kim:

55000 Reimburse EE for expenses incurred in rescheduling
personal travel flight at MEABF's request due to PBS
work requirements

\$ 620.00 \$ 1,715.82

TOTAL OTHER OPERATING EXPENSES

24,337.96

TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES

382,727.68

Investment Expense:

Earnest Partners, LLC:

59000 04/19/11

002699 Services for the quarter ending 03/31/11

127,639.00

FIS Group, Inc.:

59000 03/31/11, Inv#SI-WPO461W

009999 Services for the quarter ending 03/31/11

224,336.39

LSV Asset Management:

59000 05/09/11

000007 Services for the quarter ending 03/31/11

212,177.00

UBS Global Asset Management (Americas), Inc.:

59000 06/06/11, Inv#US00013405

004676 Services for the quarter ending 03/31/11 - Fixed Income

25,409.49 589,561.88

TOTAL INVESTMENT EXPENSES

\$ 589,561.88

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, JUNE 2011

\$ 972,289.56

Ms. Neely moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Mr. Gibson.

Carried: Ayes - Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
AHMED, HAMIDA	C	CLERK III	05/01/2011	\$905.63	N/A	
ALLE, KUMAR P	C	PERS COMP OPER I	04/20/2011	\$1,441.59	\$800.00	
ASEVES, ERNESTINE	C	SPEC IN AGING	04/01/2011	\$784.48	N/A	RS
BARNICLE, GERALD	B	ENGINEER CUST IV-1	02/01/2011	\$1,879.00	N/A	R
BAUSWELL, JEAN H	B	ASSOC LR MGR III	04/22/2011	\$850.00	N/A	
BERRIOS, VIDALINA	B	LRA	03/19/2011	\$850.00	\$800.00	
BROWN, EARLINE	B	CWA	05/16/2010	\$1,876.71	\$938.36	B
CARROLL, BEVERLY S	C	ADMIN MGR	01/01/2011	\$2,832.89	N/A	
CASH, JAMES K	C	MTD	05/01/2011	\$3,889.73	\$1,944.86	
CENTENERO, MARIA G	B	LRA	05/01/2011	\$850.00	N/A	
CHAPA, VICTOR M	B	TEACHER ASST	04/30/2011	\$1,096.70	\$800.00	
DALEY, RICHARD M	C	MAYOR	05/17/2011	\$5,512.44	\$2,756.22	R
DALEY, VIOLA E	C	ALDERMAN	05/16/2011	\$6,218.77	\$4,146.05	
DEJACIMO, BRUCE D	B	CUST WKR	05/01/2011	\$2,464.54	N/A	
DEL VALLE, MIGUEL	C	CITY CLERK	05/16/2011	\$1,059.31	\$639.96	R
FLOWERS, EARLEAN	B	LUNCHRM MGR	05/01/2011	\$2,481.83	N/A	
FRANK, SANDRA G	C	LIBRARIAN I	05/07/2011	\$1,770.37	N/A	
GARCIA, LANETTE R	C	ASST PROGRAM DIR	04/01/2011	\$5,335.61	\$2,667.80	
GAYNOR, KAREN A	C	ADMIN SERV OFF II	04/30/2011	\$5,855.99	\$2,583.96	B
GONZALEZ, ELSY	B	COOK I	04/07/2011	\$877.98	\$800.00	
HAMPTON, GAILE Y	B	SCH BUS AIDE	05/22/2011	\$525.18	N/A	A
ICHILE, FELIX A	C	INQU INFO ASST	09/29/2011	\$1,185.60	N/A	R
KAMAR, WILLIAM J	C	ARCHITECT IV	04/30/2011	\$5,804.34	\$2,575.68	
KOROMA, KENNETH	C	SR CONTR COMPLIANCE	04/01/2011	\$1,164.68	N/A	R
LATHAM, SALLY M	B	COOK II	04/30/2011	\$850.00	N/A	
LEE, GENE	C	ASST TO THE MAYOR	05/17/2011	\$8,004.21	\$4,002.10	R
LEVAR, PATRICK J	C	ALDERMAN	05/16/2011	\$7,370.40	\$4,913.62	R
LIMON, OLGA	C	LIBRARY PAGE	05/01/2011	\$850.00	N/A	
LUPU, LILLIAN	C	STAFF ASST	05/14/2011	\$2,330.44	\$1,351.84	
MARASSO, RONALD C	C	ASST COMMISSIONER	05/01/2011	\$653.72	\$555.32	RS
MARKOWSKI, JOHN G	C	COMMISSIONER	05/08/2011	\$4,311.35	\$2,155.68	
MASON, BETTY C	B	TEACHER ASST	08/20/2010	\$850.00	\$800.00	
MC LAIN, PATRICK J	C	ADMIN ASST	05/17/2011	\$6,318.25	N/A	R
METCALFE, XIOMARA C	B	DIRECTOR	05/01/2011	\$3,968.91	N/A	R
MILLER, RAY C	C	PLUMBER	04/30/2011	\$1,194.93	\$1,724.87	
MURRAY, CHARLENE E	C	ADMIN ASST II	08/03/2007	\$267.29	N/A	S
NAPIOR, KATHLEEN	C	TIMEKEEPER	05/01/2011	\$4,225.96	N/A	
NELSON, CATHERINE	C	PROPERTY CUST	03/26/2011	\$353.63	N/A	A
OLIVO, FRANK J	C	ALDERMAN	05/01/2011	\$7,370.40	\$4,913.62	
ORTIZ, KATHERINE	C	PROJECT MGR	11/01/2010	\$368.16	N/A	RS
REYES, LAURA E	B	SCH CLERK I	05/18/2011	\$1,908.87	\$1,007.42	
RUGAI, VIRGINIA A	C	ALDERMAN	05/16/2011	\$7,370.40	\$4,913.62	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
RUIZ, SEBASTIAN	C	CLERK II	05/04/2011	\$2,580.48	\$1,290.24	
SCHULTER, EUGENE C	C	ALDERMAN	05/16/2011	\$7,370.40	\$4,913.62	
SHILLER, HELEN	C	ALDERMAN	05/16/2011	\$7,370.40	N/A	
SHOEMAKER, BARBARA J	C	LAN COORD III	12/01/2010	\$2,076.18	\$1,038.09	
SITTERLY, JOSEPHINE M	C	PRINCIPAL TYPIST	04/14/2011	\$1,805.36	\$902.68	
SMITH, MARY ANN	C	ALDERMAN	05/16/2011	\$7,205.73	\$3,602.86	
SMITH, SYLVANIA	B	OFFICE MANAGER	03/23/2011	\$2,138.92	N/A	
SPURGEON, ROY D	C	OPER ENG GROUP C	04/30/2011	\$5,111.22	\$2,555.61	
STONE, BERNARD L	C	ALDERMAN	05/16/2011	\$7,370.00	N/A	
TAMEZ, VIVIAN A	B	SCH CLERK I	04/17/2011	\$2,715.86	\$1,357.93	
TIMMS, PETER H	C	MTD	11/11/2010	\$1,357.96	N/A	
VALENCIANA, MARIA D	B	SCH COMM REP	08/29/2009	\$1,263.37	\$800.00	
WILSON, FRANK	B	ENG CUST GR II	02/02/2011	\$475.75	N/A	S
WRONA, KATHLEEN A	C	TRAFFIC CTRL AIDE	05/01/2011	\$1,784.52	N/A	B
ZOCHOWSKI, DONALD J	C	PROJECT COORD	05/14/2011	\$4,841.45	\$2,420.72	
Total Employee Annuities		57 Case(s)		\$171,547.89		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
AGUIRRE, CECILIA	B	SCHOOL ASST	04/05/2011	\$800.00	Death	
ALAKKATTU, JOSEPH	C	CUSTODIAL WORKER	04/07/2011	\$800.00	Death	
CARROLL, RICHARD	C	FOREMAN MACHINISTS	04/18/2011	\$2,809.68	Death	
CASHIN, NORA	B	LRA	02/15/2011	\$800.00	Death	
CERNICKA, CHARLES	C	MTD	04/12/2011	\$1,917.56	Death	
CONNOLLY, MICHAEL	C	SUPV PROP CUST	04/16/2011	\$1,599.13	Death	
CROT, WILLIAM	C	FOREMAN HOIST ENG	04/23/2011	\$2,882.84	Death	
FAHEY, JOSEPH	B	STATIONARY FIREMAN	05/08/2011	\$800.00	Death	R
GALLOWAY, NORMAN	C	SUPV CHILD SERV PROG	03/25/2011	\$1,631.28	Death	
HARKALA, RONALD	C	GEN FOREMAN ELEC MECH	04/12/2011	\$2,918.42	Death	
HOGAN, ROBERT	B	PORTER	04/08/2011	\$800.00	Death	
IRWIN, MARILYN	B	SCHOOL COMM REP	02/25/2011	\$852.22	Death	
JAHNS, LAWRENCE	B	ENGR CUST	04/01/2011	\$800.00	Death	
JONES, ROSETTA	B	CLERK	04/27/2011	\$800.00	Death	
LAPORE, EVA	B	CUSTODIAN	05/11/2011	\$800.00	Death	
LONG, EDDIE	C	EMPLOY REVIEW SPEC III	05/02/2011	\$2,267.73	Death	
LOVE, NORMAN	C	PLUMBER	02/17/2011	\$1,569.75	Death	
MALFEO, BRIGID	B	LNCHRM ATTENDANT	04/16/2011	\$800.00	Death	
MARTINEZ, MARIA	B	TEACHER ASST	04/23/2011	\$800.00	Death	
MAYFIELD, OTHA	C	MTD	05/01/2011	\$1,313.62	Death	
MICHAEL, ROBERT	C	ELECTRIC MECHANIC	03/16/2011	\$891.60	Death	
PILCH, ANN	B	SCHOOL CLERK	04/27/2011	\$800.00	Death	
RICHARDSON, PATRICK	C	CHIEF OPER ENG	04/23/2011	\$1,933.06	Death	
RODRIGUEZ, ANDREW	C	OPER ENG-GR A	04/28/2011	\$2,781.12	Death	
SCHMIDT, WILLY	C	PRINCIPAL PHOTO TECH	05/05/2011	\$2,074.08	Death	
SMALL, MICHAEL	C	ASST CORP COUNSEL	04/03/2011	\$2,141.82	Death	
TREVINO, LUIS	B	PHYSICIAN	04/13/2011	\$2,437.13	Death	
WILLIAMS, TOMMIE	B	JANITOR	04/08/2011	\$800.00	Death	
YOUNGBLOOD, RONALD	C	DEP COMM	05/03/2011	\$1,776.96	Death	R
Total Spouse Annuities		29 Case(s)		\$43,398.00		

Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
HOGAN, ROBERT	B	04/08/2011	\$220.00	12/2014	
RAINES, MARK	B	03/11/2011	\$220.00	02/2019	
Total Child(ren) Annuities		2 Case(s)	\$440.00		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
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NONE

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
BAKER, LECHAE	C	Change in FAS	11/05/2010	\$760.92 \$796.20	N/A N/A	ORG ADJ
COTI, TOM J	B	Adj. to Max., Sec. 5/20-131	02/05/2011	\$1,983.30 \$1,903.76	\$991.65 \$951.88	ORG ADJ
DUNLAP, DAVID C	C	Change in FAS	11/21/2010	\$1,492.89 \$1,541.57	N/A N/A	ORG ADJ
EDWARDS, CATHERINE	B	Change in FAS	06/20/2010	\$497.74 \$461.78	N/A N/A	ORG ADJ
JAMES, CURTIS A	B	Change in Reciprocal Service	10/16/2009	\$213.41 \$650.16	\$162.62 \$323.45	ORG ADJ
LUCAS, ALTHEA T	B	Additional Service	02/01/2011	\$610.94 \$1,494.80	\$800.00 \$800.00	ORG ADJ
THOMAS, HENRIETTA D	B	Change in FAS	10/25/2009	\$2,513.88 \$2,804.62	\$1,256.94 \$1,402.31	ORG ADJ
Total Adjusted Annuities		7 Case(s)				

Mr. Ahmad moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BIAMONTE, RONALD F	TRANS	02/25/11		03/08/11	\$214.85	
BRUBAKER, MICHAEL S	TRANS	05/12/11	08/01/11		\$184.93	
BUCKNER, STEPHON	STS & SAN	04/13/11		04/14/11	\$144.67	
CAMODECA, GARY A	FLEET MGMT	05/09/11	09/01/11		\$205.58	
COLEMAN, KEITH R	AVIATION	12/06/10		03/13/11	\$126.76	
CRESPO, BILLY	WATER	12/14/10		04/28/11	\$144.67	
CULLEN, JAMES Z	TRANS	05/13/10	07/01/11		\$144.99	
FINNEKE, JAMES M	AVIATION	01/11/11		03/27/11	\$144.67	
FITZGERALD, JUDITH A	OEMC	02/04/11	11/01/11		\$145.65	
HARRIS, NETTIE L	OEMC	04/19/11		06/14/11	\$110.19	
HEINE, NORMAN E	TRANS	06/02/10		05/14/11	\$170.32	
KOLAKOWSKI, JOHN	AVIATION	08/31/10	08/01/11		\$174.25	
KRAWIEC, LEONARD R	AVIATION	11/24/10		02/01/11	\$162.41	
LOTT JR, JESSE P	GEN SERV	04/06/11		05/17/11	\$172.67	
MIRABAL, REYES	FLEET MGMT	02/24/11		03/21/11	\$176.86	
MOSES HUGHES, MARILYN	OEMC	04/16/11	08/01/11		\$110.19	
PATTERSON, ANDRE	STS & SAN	03/31/11		06/20/11	\$144.67	1
ROCCO, THOMAS D	TRANS	05/11/11		05/22/11	\$144.67	1
SANTANA, ALFONSO	GEN SERV	02/28/11	08/01/11		\$162.41	1
SHOEMAKER, BARBARA	OEMC	01/18/00		01/27/00	\$111.27	1
SHOEMAKER, BARBARA	OEMC	06/05/03		11/30/10	\$96.24	
SMITH SR, DONALD L	STS & SAN	05/27/11	10/01/11		\$144.67	4
SOLIS JR, SAMUEL	STS & SAN	03/04/11		05/01/11	\$135.40	
TAYLOR, RICHARD B	CPL	05/13/11	10/01/11		\$23.57	
WEBB, CALVIN	CPL	04/08/11	08/01/11		\$144.67	
WEBB, MELVIN L	WATER	03/16/11	09/01/11		\$144.67	
WILLIS, ELIZABETH C	AVIATION	01/31/11		03/30/11	\$90.02	
Total DUTY DISABILITY			27 Case(s)		\$3,875.92	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BARNES, SHANNETTA A	HEALTH	01/23/11		03/21/11	\$117.55
BARR, CANDYCE	AVIATION	02/08/11		03/30/11	\$96.45
BETANCOURT, JOSE A	TRANS	05/09/11	05/01/12		\$101.75
BILLOWS, JESSICA A	WATER	06/15/11	07/01/11		\$87.88
CAPONIGRO, ROBERT M	WATER	03/06/11	03/01/12		\$119.16
CARRASCO, MADELYN	BE	12/23/10	12/01/11		\$43.69
COLUNGA, ROSY	BE	02/04/10	08/01/11		\$46.67
CRYLEN, TAMMIE	WATER	06/06/11	11/01/11		\$128.50
DAVENPORT, JOANNE A	HEALTH	04/24/11		06/05/11	\$60.66
DODSON, TAMIKA S	REVENUE	05/30/11	10/01/11		\$53.08
ESPARRAGOZA, ANA S	CPL	06/13/11	07/01/11		\$50.38
FARR, JANIS V	FLEET MGMT	04/21/11	09/01/11		\$58.13
FITZGERALD, ANGELA	FAMILY & SUPPORT	05/12/11	09/01/11		\$81.38
GOLDMAN, LAUREL B	FAMILY & SUPPORT	02/15/11		04/18/11	\$71.21
HARRIS, LORETTA	BE	05/16/11	10/01/11		\$58.98
JELKS, LINDA	BE	04/18/11		05/09/11	\$48.15
JONES, COREY D	WATER	03/12/11	08/01/11		\$96.45
JOVANOVIC, TATIJANA	AVIATION	03/14/11	12/01/11		\$73.46
JUDKINS III, THEARS	BE	03/25/11 (Less 3 days)		09/20/11	\$42.67
KIMBLE, NICOLE D	BE	05/29/11		06/16/11	\$40.85
KLEIN, KYLIE	BE	05/08/11		06/30/11	\$115.35
LOVETT, SHELISA C	CPL	05/30/11	08/01/11		\$15.71
MAGDALENO, MARY A	BE	04/30/11 (Less 1 days)	02/01/12		\$50.20
MANNIX, RICHARD	GEN SERV	04/29/11	09/01/11		\$52.85
MARTIN, MARILYN	PUBLIC LIBRARY	02/12/11		04/24/11	\$22.10
MCFADDEN, EDWARD	BE	04/23/11	11/01/11		\$109.38
MCMULLEN, GLORIA	STS & SAN	03/31/11	03/01/12		\$96.45
MERCADO, DIGNA M	BE	02/25/11		03/21/11	\$47.51
MILLER, THEBEZ	BE	01/16/11		03/31/11	\$48.85
MONTGOMERY, ETHEL P	STS & SAN	05/06/11		06/30/11	\$108.27
MORRIS, MYRA L	TRANS	05/01/11		05/09/11	\$96.45
MUELLER JR, RALPH B	AVIATION	04/06/11		06/03/11	\$101.26
PERRILLIAT, LEE DORA	BE	02/17/11 (Less 4 days)	10/01/11		\$77.37
PETTIS, DENISE	WATER	06/13/11	02/01/12		\$52.85
PRUITT, VALERIE B	BE	04/25/11	12/01/11		\$41.90
REYNOLDS, SHAUNTELLE	LAW	04/07/11	08/01/11		\$83.98
ROSENBERG, JOYCE C	BE	03/28/11 (Less 4 days)	07/01/11		\$77.37

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
SALAZAR, MARY L	BE	03/14/11 (Less 3 days)	08/01/11		\$21.85
SANTANA, CORINA	STS & SAN	03/31/11	10/01/11		\$96.45
SMITH, CAROLYN D	BE	05/09/11	08/01/11		\$18.21
SMITH, JOHN L	STS & SAN	04/25/11		06/05/11	\$96.45
TAYLOR, BARBARA D	POLICE	04/04/11	08/01/11		\$17.92
TAYLOR, DIANE	BE	06/04/11	12/01/11		\$46.64
THOMPSON, NIKIA S	FAMILY & SUPPORT	03/18/11		06/03/11	\$95.46
Total ORDINARY DISABILITY		44 Case(s)			\$3,067.88

Mr. Gibson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AMEDIO, LAWRENCE P	08/01/08	05/01/12	MMI	\$161.43	
BALESTRI, RICHARD	05/05/10	10/01/11	NTE	\$140.83	
FONSECA, ARTHUR G	02/07/11	09/01/11	MED	\$129.93	
GALVIN, RAYMOND V	06/01/06	05/01/12	NTE	\$136.77	
MARICH, MICHAEL A	05/04/08	05/01/12	MED	\$161.56	
O BRIEN, THOMAS E	11/19/08	05/01/12	MED	\$137.79	
ORTEGA JR, VINCENT	10/26/10	09/01/11	MED	\$144.67	1
PAULSON, HARRY W	02/07/08	12/01/11	NTE	\$164.08	
PIAZZA, CATHLEEN A	01/13/10	09/01/11	NTE	\$91.58	2
POLENISIAK, RONALD S	09/17/10	08/01/11	MED	\$184.78	
RAMOS, ANGELINA	12/29/10	12/01/11	NTE	\$120.94	1
RODRIGUEZ, EVARISTO	07/20/02	05/01/12	MMI	\$144.67	
ROESKE, LAWRENCE C	10/28/10	12/01/11	MED	\$162.41	2
SAA, JOSE J	09/09/10	09/01/11	NTE	\$162.41	
SANDBERG, WILLIAM D	02/05/10	10/01/11	NTE	\$192.76	2
SPITALLI JR, NICK A	06/29/10	06/24/11	REL	\$140.83	2
SUMBLIN, HELEN J	10/21/09	05/01/12	MED	\$83.22	
TELLEZ JR, MANUEL A	02/18/11	09/01/11	NTE	\$139.33	
VARGAS, MARIBEL	03/08/05	05/01/12	MED	\$51.02	
WEAVER, MURIEL	07/26/10	10/01/11	NTE	\$23.57	
WILLIAMS, TERRY C	11/18/10	05/23/11	REL	\$144.67	
WILLIS, MARK A	11/04/10	11/01/11	NTE	\$172.67	
ZAMORA, MARTIN	07/30/09	02/01/12	NTE	\$133.18	2
ZWARYCZ, THOMAS J	10/27/10	12/01/11	MED	\$144.67	
Total DUTY-EXTENSION OF		24 Case(s)		\$3,269.77	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BABER, JOANN	05/23/10	05/01/12	MED	\$54.40
CAPPS, RAMONA	04/26/10	03/24/12	CX	\$53.56
CHAVEZ-PADILLA, MARIA S	04/14/10	06/08/11	CX	\$20.97
CORRAL, AURORA	01/13/08	12/01/11	MED	\$24.90
EDWARDS, MICHAEL B	12/10/10	07/01/11	REL	\$96.45
HARRIS, DERELL T	09/12/09	05/01/12	MED	\$58.23
LOYE POTTER, MARY J	01/12/09	05/01/12	MED	\$142.16
LUNA, CESAR	12/27/10	06/30/11	RES	\$103.71
LYNCH, MARY B	08/08/10	05/01/12	MED	\$54.94
MEDINA, DIANA	06/18/10	11/01/11	MED	\$38.83
MORRISSEY, EDWARD J	05/01/10	05/01/12	MED	\$97.98
NEGRETE, CONCEPCION C	01/02/09	04/01/12	MED	\$17.98
O KEEFFE, DENNIS R	05/18/09	05/01/12	MED	\$121.66
PALMERIN, RICHARD J	03/31/11	12/01/11	MED	\$101.72
PONCE, ERNESTINE	05/30/08	06/30/11	RES	\$67.14
REVERE, GLORIA J	06/23/10	12/01/11	MED	\$58.75
SANDERS, SHIRLEY A	03/01/11	05/10/11	RW	\$18.77
SIVELS, SHIRLEY A	11/15/10	09/01/11	MED	\$17.11
SZADO, JOHN R	05/31/10	05/01/12	MED	\$93.89
THOMPSON, VALERIE	11/30/10	10/01/11	MED	\$20.91
VELAZQUEZ, MARIA D	11/20/09	09/01/11	MED	\$62.58
VIOLA, ANTHONY	06/13/10	08/01/11	MED	\$58.53
WALKER, PATTIE J	01/08/11	02/21/11	FINAL	\$27.75
WALKER, YOLANDA A	06/16/08	11/01/11	MED	\$39.48
YOUNG, JUDY M	12/27/10	08/01/11	MED	\$63.91
YOUNG, PATTY	02/05/11	06/20/11	FINAL	\$105.88
ZAPLITNY, OLGA D	01/01/11	09/01/11	MED	\$89.28
Total ORDINARY-EXTENSION OF	27	Case(s)		\$1,711.47

Ms. Neely moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

City Treasurer's Statement of Account as of 06/30/2011

Cash Balance, City Treasury Account:

Opening balance, 05/31/2011	\$427,226.62	
Receipts to 06/30/2011	\$0.00	
Interest	\$10.19	
Total	\$427,236.81	
Disbursements to 06/30/2011	\$0.00	
Closing balance, 06/30/2011		\$427,236.81

Petty Cash Fund: **\$400.00**

Investments at Market:

City Treasurer's Office, 06/30/2011	\$1,200,000.00	
Northern Trust, 06/30/2011 - Unaudited	\$5,340,424,735.00	
Total Investments		\$5,341,624,735.00

Total Cash and Investments **\$5,342,052,371.81**

Mr. Ahmad moved that the Treasurer's Report be received and placed on file. Seconded Mr. Gibson. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely votes present. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

HEARINGS

The Matter of Tommie Talley (continued from June 16, 2011)

Ms. Neely made a motion to continue this matter to August 18, 2011. Second by Mr. Gibson.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

LEGAL

Legal Update

This matter was taken out of order.

Mr. Heiss distributed to the Board a draft letter authored by the counsels of the four pension funds of the City of Chicago regarding the Korshak vs. City of Chicago settlement, which expires June 30, 2013. The draft letter is directed to the Chairman of the Retiree Health Benefits Commission, and contains a detailed history of previous Korshak settlements and a request for consideration to extend the current settlement for an additional ten-year period. Mr. Gibson made a motion to endorse the ten-year extension recommendation and have the Fund's counsel sign the final letter on their behalf. Second by Mr. Durkan.

Carried: Ayes – Messrs. Durkan, Gibson, Guest, Ms. Neely. Noes – Mr. Ahmad.

The Board moved into closed Session at 10:04 a.m. in accordance with ILCS 120/2 (c) (1), (7), and (11) to discuss legal issues related to Utz v MEABF, issues related to Joseph M. Malatesta, issues related to the capital commitment extended to Black Enterprise/Greenwich Capital, issues related to DV Urban Realty, and personnel issues. Motion by Ms. Neely. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

The Board moved out of closed session at 11:33 a.m. Motion by Ms. Neely. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

No actions taken.

In open session, The Board directed the Fund's investment consultant to contact Black Enterprise/Greenwich Capital and inform them that the Board's commitment to their Fund II will be \$10 million if that commitment represents 5% or less of raised capital, subject to successful contract negotiations with the Fund's Executive Director. Motion by Mr. Ahmad. Second by Mr. Gibson.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely, present. Noes – None.

Additionally, the Board directed that staff develop material to be used for a search to fill the position of Executive Director.

LEGISLATION

(Continued on following page)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

Legislative Update

Mr. Stefanski updated the Board on the status of legislation which currently affects the Fund. Additionally, Mr. Stefanski gave a synopsis of a meeting with Ms. Lois Scott, Chief Financial Officer of the City of Chicago, which was attended by some of the Fund's trustees and staff, in which Ms. Scott covered pension reform, funding and heard commentary from the Executive Director and staff.

No actions taken.

INVESTMENTS

Watchlist

Mr. Mohler reviewed the managers currently on watch. No actions taken.

Liquidity Needs

Mr. Mohler reviewed the current liquidity needs of the Fund. After some discussion regarding the U.S. debt ceiling and the uncertainty in the markets with respect to whether the debt ceiling will be raised prior to the August 2, 2011 deadline, the Board gave direction to Fund staff and investment consultant to establish necessary liquidity (\$150 million) to insure sufficient funds on hand to meet benefit payments for the upcoming months of August, September and October. Motion by Ms. Neely. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

2Q W/M/DBE Report

Mr. Mohler reported that as of June 30, 2011 all Board goals for utilization of minority-owned, women-owned or disabled-owned firms were being met or exceeded. No actions taken.

Economic / Market Update

Mr. Wesner distributed and reviewed with the Board their firm's analysis on the current state of the market. No actions taken.

Flash Report

Mr. Mohler reviewed the flash report. No actions taken.

Asset Allocation

Mr. Mohler reviewed the asset allocation of the Fund and asked for ratification of two phone polls conducted since the last Board meeting.

Ms. Neely made a motion to allocate \$15 million from Holland Capital and \$15 million from CastleArk Asset Management to make necessary capital available for funding of real estate investments at the end of June. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

Mr. Ahmad made a motion to amend the wording on the Large Cap Core/Value request for proposal as recommended by staff. Second by Mr. Gibson.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-07-02 held on Thursday, July 21, 2011

OTHER

GFOA CAFR Award Presentation

Deferred.

Executive Session Review

Deferred.

Committee on Election

Mr. Ahmad made a motion to appoint Ms. Neely and Mr. Gibson as the Committee on Election. Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

Illinois Open Meetings Act - Policy on Public Right to Speak

Ms. Neely made a motion to approve the policy (copy attached and incorporated by reference) regarding the public's right to speak at Board meetings with the caveat that marketing and sales presentations not be allowed during this time period. Second by Mr. Durkan.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

ADJOURNMENT

There being no further business to come before the Board, Mr. Gibson made a motion to adjourn the meeting at 11:35 a.m. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

CERTIFIED TO AS CORRECT:

Recording Secretary

Executive Director