

**REPORT OF MONTHLY MEETING NO. 2011-08**

**HELD ON**

**THURSDAY, AUGUST 18, 2011**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
<b>Call to Order</b>		
<b>Roll Call</b>		
<b>Secretary's Report</b>	Recording Secretary presents minutes of previous meetings for approval.	
<b>Refunds</b>	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 9
<b>Invoices</b>	Administrative and Investment Fees	10 - 19
<b>Annuities</b>	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	20 - 23
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<b>Membership</b>	Applications Change in Dates of Birth	31
<b>Treasurer's Report</b>	City Treasurer's Statement of Account As of 07/31/2011	32
<b><u>MISCELLANEOUS</u></b>		33 - 36

Hearings

- The Matter of Tommie Talley (Pension Credit Service Credit Purchase)(continued from July 21, 2011)
- The Matter of Charlene Nelson (Waiver of Guardianship)

Legal

- Legal Update

Other

- Executive Session Review
- Rules of Election
- CAFR Award Presentation
- Fiduciary Insurance Proposal
- Authorized Signatures

Legislation

- Legislative Update

Investments

- 2Q Marquette Report
- Securities Litigation
- Watchlist
- Flash Report
- Liquidity Needs
- Mesirov X Amendment Proposal
- Manager Search Review

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation,
EID	Errors in Deduction	R	Reciprocal Annuity		Not Married @ Effective Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 8:33 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, August 18, 2011.

The following were present:

Timothy G. Guest	President
Amer Ahmad	Vice President
Stephanie D. Neely	Treasurer
John K. Gibson	Recording Secretary
Martin J. Durkan	Trustee

Also Present:

Terence P. Sullivan	M.D.
Frederick P. Heiss	Attorney at Law
Terrance R. Stefanski	Executive Director
Jane Tessaro	Benefits Manager
Tess Toledo	Comptroller
James E. Mohler	Chief Investment Officer
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Executive Assistant
Michael Walsh	Deputy City Treasurer (Proxy for the Treasurer)
Jeremy Fine	Assistant Comptroller (Proxy for City Comptroller)
Jeffrey Esser	Executive Director, GFOA
Tola Adenaya	Assistant Comptroller, MEABF
Avi Josefson	Bernstein, Litowitz, Berger and Grossman
John Doerrer	Bernstein, Litowitz, Berger and Grossman
Kelly Schrade	Marquette Associates
Jason Parks	Loop Capital
Sharon Piet	Podesta
Ted Parra	Cameraman - WGN News
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates

Absent:

None

## SECRETARY'S REPORT

Mr. Gibson motioned that the Minutes of Meetings 2011-07-01, 2011-07-02 be approved as submitted. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

## REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

### Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
,	NEW ANNUITANT	\$47.93
,	PAYROLL ADJUSTMENT	\$60.63
,	PAYROLL ADJUSTMENT	\$65.91
,	PAYROLL ADJUSTMENT	\$75.54
,	NEW ANNUITANT	\$7.25
,	NEW ANNUITANT	\$46.57
,	PAYROLL ADJUSTMENT	\$52.96
,	NEW ANNUITANT	\$130.92
,	NEW ANNUITANT	\$73.47
,	NEW ANNUITANT	\$12.51
,	NEW ANNUITANT	\$9.61
,	NEW ANNUITANT	\$52.92
,	NEW ANNUITANT	\$85.00
,	NEW ANNUITANT	\$496.16
,	NEW ANNUITANT	\$5.43
WOLSKI, MICHAEL	NEW WIDOW ANNUITANT	\$1,962.16
<b>Total Refund a/c errors in deduction</b>	<b>16 Case(s)</b>	<b>\$3,184.97</b>

### **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**16 Case(s) \$3,184.97**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALBERT, LEESA	05/06/2011	\$5,355.79	
ALEXANDER, GAYBELLA	09/29/2007	\$32,083.35	
ALVAREZ, GERARDO	05/20/2011	\$42,938.48	
AUSLEY, DENEEN	08/18/2010	\$16,075.04	
AVILES, BEATRICE	08/30/2010	\$16,406.76	
BAEZA, HECTOR	05/19/2011	\$2,108.61	
BAINES, DEXTER	04/19/1985	\$406.92	Hold
BOLER, DIANNA	04/02/2011	\$9,737.77	Hold
BOOKER, CURTIS	06/08/2011	\$77,158.35	Hold A:48, S:19
BOONMEE, SAYJAI	12/17/2010	\$3,336.76	
BRADY, PHILLIP	02/03/2009	\$2,478.72	Hold
BROWN, OMAR	05/27/2011	\$9,830.34	Hold
BROWN, VINCENT	04/15/2011	\$21,026.52	
BROWN, ZENA	03/12/2011	\$6,177.27	Hold
BRUNO, VALERIE	12/31/2008	\$50,751.38	A:33, S:9
BUCKHALTER, SHEMEKA	08/23/2008	\$1,750.44	Hold
BUCKNER, DOROTHEA	03/23/2011	\$30,837.31	Hold
BUROW, LAURA	11/29/2002	\$8,310.00	
CAPRIATI, ANTHONY	03/04/2003	\$20,934.58	
CARIDINE-SEARCY, PAMELA	07/12/2010	\$28,668.75	
CASTANEDO, ESTELLA	08/31/2008	\$40,346.84	Hold
CHAMBERS, SEAN	05/02/2011	\$25,016.10	
CHAMPION, KAMACA	04/08/2011	\$10,052.16	
CHRISTMAS, LASHAUNDA	09/14/2010	\$13,796.74	
CLARK, LESIA	05/13/2011	\$25,475.91	
COLE, WILLIE	02/17/2007	\$18,635.46	
DANIEL, MICHAEL	09/21/2010	\$5,552.99	
DIXON, SHARON	05/15/2011	\$38,490.66	Hold
DWIVEDI, PRAMOD	08/20/2010	\$5,848.20	
ECHOLS, PATRICIA	10/15/2009	\$24,244.30	
FAGAN, BRIGID	08/06/2009	\$4,456.95	
GADDIS, CHAYLAN	08/30/2010	\$2,603.62	
GAMINO, JUAN	05/18/2011	\$21,399.78	Hold
GLOVER, TERRANCE	05/31/2011	\$14,561.44	Hold
GRAY, JOSHUA	05/21/2011	\$18,296.38	
GREEN, EVONNE	05/27/2011	\$10,197.35	Hold
GRIFFITH, PHILONISE	12/20/2006	\$216.29	
HARRIS, PHILLIP	01/12/2011	\$2,864.61	
HINTON, KRISTA	06/30/2007	\$29,078.75	Hold
HOLMES, CHIQUITA	06/09/2011	\$21,057.01	Hold
HOPPER, RICHARD	06/23/2011	\$44,113.43	Hold
HOYNES, JESSICA	04/26/2005	\$355.69	
HUMPHREY, THOMAS	05/17/2011	\$6,066.97	Hold
JAMOUA, DIANA	09/30/2010	\$22,666.70	
JEMISON, KELLY	04/25/2009	\$1,730.95	
JOHNSON, DOUGLAS	04/19/2010	\$15,710.82	

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
JOHNSON, WANNAKEE	05/16/2011	\$21,746.78	Hold
JOHNSON-CLEMONS, SANDRA	06/25/2008	\$2,118.70	
KEY, ERNESTINE	05/03/2011	\$22,731.05	
LAJEUNE, YEXX	09/30/2010	\$10,925.11	Hold
LANE, LOUIS	05/18/2011	\$4,999.40	
LUCKETT, KIMYADA	05/13/2011	\$14,305.06	Hold
MACK, NIOVANNI	05/23/2011	\$29,258.99	Hold
MAGNANT, GARYLEE	05/28/2010	\$15,271.87	Hold
MAGSBY, DEANNA	02/28/2011	\$71,468.64	A:43, S:23.5
MARKOFSKY, LAUREN	03/16/2010	\$13,959.38	
MATEN, YORICK	04/20/2011	\$48,763.49	
MATHUS, HURMAN	06/01/2011	\$3,265.61	Hold
MAY, JENNA	04/22/2011	\$897.29	
MCCULLOCH, TIFFANY	01/18/2011	\$4,944.35	
MEDINA, OLGA	05/13/2011	\$23,347.37	
MOORE, TERRENCE	05/09/2011	\$108,179.32	Hold A:51, S:19
NICHOLS, MARY	05/18/2011	\$25,714.26	
NORTH, JAMES	10/31/1995	\$1,626.91	Hold
OLIVER, ANTONIO	09/01/2010	\$1,946.05	Hold
OWENS, ZENNAN	02/14/2011	\$414.60	
PEREZ, NANCY	01/14/2011	\$8,805.83	Hold
PHILLIPS, PAMELA	05/19/2011	\$7,199.44	Hold
POPE, VIVIAN	09/30/2010	\$60,691.63	Hold A:49, S:20
PORTER, VIRINIA	05/09/2011	\$3,662.36	Hold
RALFORD, STEPHONIE	05/16/2011	\$16,191.76	Hold
ROBERTS, KAYA	05/10/2011	\$5,405.71	
ROBINSON, SHAKENYA	01/03/2011	\$1,190.79	
ROGERS, CAMILLA	04/29/2011	\$7,937.32	Hold
ROJAS, OLGA	08/26/2008	\$20,030.04	
RUSH, WILLIE	09/30/2010	\$15,942.43	Hold
SANCHEZ, JORGE	06/15/2011	\$11,645.21	
SANTANA, ANGEL	05/27/2011	\$24,851.76	
SEALS, LAKEMA	11/17/2010	\$5,812.54	Hold
SIGHT, SHIRLEY	01/16/2010	\$2,760.09	Hold
SLEDGE, TEAREASA	01/03/2011	\$5,949.40	Hold
TAYLOR, SHARON	05/27/2011	\$16,402.38	Hold
TAYLOR, YOLANDA	06/30/2007	\$6,447.19	
TREADWELL, CHLAINE	08/24/2008	\$31,050.04	Hold
TRENT, MARK	05/26/2011	\$97,839.44	Hold A:53, S:11
WALLACE, HERSCHEL	01/05/2009	\$1,827.28	
WALLER, MAXINE	03/25/2011	\$61,378.11	Hold A:53, S:23
WATKINS, CARIMA	05/13/2011	\$8,882.93	Hold
WILLIAMS, ALICIA	06/21/2011	\$7,123.24	Hold
WILLIAMS, NELLIE	01/11/2011	\$3,322.78	
WILSON, MONIQUE	05/01/2011	\$34,477.63	Hold
ZAFAR, ZAINAB	02/28/2005	\$1,709.85	

**MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

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**REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE**

**TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE**

**92 Case(s)**

**\$1,703,630.65**

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
DAUGHERTY, FRANCINE	02/27/2011	DesBen	\$2,382.91
JONES, DENISE	06/17/2011	DesBen (5/5)	\$34,260.70
LAJKA, MICHAEL	07/09/2008	DesBen	\$2,188.87
<b>Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>		<b>3 Case(s)</b>	<b>\$38,832.48</b>

### REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
BALQUIEDRA SEVANDAL, LOURDES	06/10/2011	\$29,395.69	
CARTER, JEANETTE	05/10/2011	\$27,429.05	
CROFT-SCOTT, BETTY	09/30/2010	\$39,745.89	Hold
JACKSON-WILLIAMS, DELORES	05/13/2011	\$2,228.71	
TOMLINSON, SCHERRIE	05/27/2011	\$21,540.91	
TRIPLETT, MARY	04/08/2011	\$21,295.31	Hold
WATKINS, FRANK	05/13/2011	\$4,341.08	
YOUNG, CATHERINE	10/08/2009	\$3,587.17	
<b>Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>		<b>8 Case(s)</b>	<b>\$149,563.81</b>

### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
,	07/01/2011	\$18,744.82
,	05/25/2011	\$27,923.07
,	04/30/2011	\$31,541.66
,	05/21/2011	\$1,637.12
,	02/26/2011	\$7,095.55
,	05/28/2011	\$16,117.31
,	05/01/2011	\$7,405.45
,	06/16/2011	\$20,005.38
,	06/02/2011	\$48,514.55
,	03/18/2011	\$3,183.12
,	07/21/2010	\$4,705.26
,	08/03/2010	\$7,312.32
,	06/02/2011	\$12,688.67
,	10/01/2010	\$15,882.83
,	06/08/2011	\$20,518.00
,	06/27/2011	\$19,086.55
,	06/01/2011	\$43,261.41
,	05/16/2011	\$5,331.62
,	06/03/2011	\$29,284.58
,	06/01/2011	\$15,908.44
,	04/28/2011	\$2,307.74



# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)	21 Case(s)	\$358,455.45

## 1/2 % REFUNDS TO NEW ANNUITANTS

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
,	01/29/2011	\$331.32
Total 1/2 % REFUNDS TO NEW ANNUITANTS	1 Case(s)	\$331.32

TOTAL REFUNDS		\$2,332,503.42
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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
,	EID	ERROR IN CALCULATION	05/15/2011	\$81,908.58 ORG \$78,504.74 ADJ
<b>Total ADJUSTED REFUND</b>			<b>1 Case(s)</b>	

Mr. Ahmad moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## ADMINISTRATIVE & OPERATING DISBURSEMENTS, JULY 2011

**PERSONNEL:**

52000	Salaries and Wages - Regular		\$ 415,869.02
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**Employee Insurance & Benefits:**

52110	Health Insurance/Prescription	\$ 80,684.46	
52112	Dental Insurance	4,917.02	
52114	Vision Insurance	876.12	
52116	Life Insurance	957.00	
52118	Transit Benefit Charges - (SS/Med savings \$48.51)	17.44	
52100	FICA - Medicare Tax	5,687.62	
52120	Employee Cost	<u>(3,796.61)</u>	\$ 89,343.05
52170	Retiree Health Insurance Premium	14,311.04	
	MEAB Retiree Cost	<u>(4,464.09)</u>	<u>9,846.95</u>
			99,190.00

<b>TOTAL PERSONNEL</b>			<b>515,059.02</b>
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**PROFESSIONAL SERVICES:**

**Actuarial Services:**

Gabriel, Roeder, Smith & Company:			
52212	07/06/11, Inv#115659, FY 12/31/10 - Actuarial services provided in June 2011		4,801.00

**Legal Advisory Services:**

Attorney's Salaries:			
52200	Fred Heiss	2,562.10	
52202	William Marovitz	<u>2,486.38</u>	5,048.48
Administrative Hearings/Court Cases:			
52201	Fred Heiss: Other legal services:		
	Employment litigation:		
	05/01/11 to 05/31/11	\$ 2,563.00	
	06/01/11 to 06/30/11	2,299.00	
	Reimbursable Expenses: Messenger service	<u>7.00</u>	4,869.00
52204	Lowis & Gellen LLP.:		
	Legal fees	<u>155,000.00</u>	<u>159,869.00</u>
			164,917.48

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### Other Consulting Services:

Medical Advisory Services:

Terence P Sullivan, M.D.:

52220 Professional services, 07/11 \$ 3,874.30

Lobbyist:

Robert S Molaro & Associates:

52221 Consulting Services, 06/11 1,391.66

Consulting - Website:

Chicago Web Management:

52233 06/30/11, Inv#0001896, MEA&B Website development 525.00

Benefit Payment Services:

The Northern Trust Company:

53600 Processing Benefit Payments

Quarter ending 03/31/11 95,595.12 \$ 101,386.08

### TOTAL PROFESSIONAL SERVICES

**271,104.56**

### COMMUNICATIONS EXPENSES:

#### Postage:

Regular Mail & Permits:

United States Postal Service:

52520 Regular postage - meter account 1,300.00

Messenger Services, FedEx:

US Messenger & Logistics, Inc.:

52520 06/30/11, Inv#3234-11740, Messenger service from  
06/01/11 - 06/30/11, TNT deposits & check pickup 40.00 1,340.00

#### Telephone & Communications:

Telecom Services - Phone System Lease:

BTI Communications:

52530 Refund re: Returned phone equipment (942.56)

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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M5 Networks, Inc.:

52530 07/01/11, Inv#333279, Phone system & voice mail

account summary:

06/01/11 - 06/30/11, Circuit charges	\$	2.85	
06/17/11 - 06/30/11, Circuit charges		23.00	
07/01/11 - 07/31/11, Circuit charges		50.00	
08/01/11 - 08/31/11, Recurring charges		<u>2,444.36</u>	\$ 2,520.21

RS: Shared Level 3 Phone Over Internet:

County Employees' Annuity & Benefit Fund:

52531 06/30/11, Inv#IVC220, Telephone service charges

05/05/11 - 06/04/11 - DR site			27.97
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RS: Data Connection:

County Employees' Annuity & Benefit Fund:

52532 06/30/11, Inv#IVC220, Shared Data connection for

06/11 - DR site		171.04	
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Verizon Financial Services LLC:

52532 07/10/11, Inv#07345816, Data Connection - DR site

		<u>316.75</u>	487.79
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Onsite Internet Connectivity:

County Employees' Annuity & Benefit Fund:

52533 06/30/11, Inv#IVC220, Shared Internet services

05/29/11 - 06/28/11 - DR site		90.67	
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XO Communications:

52533 07/01/11, Inv#43024440, Internet service for 07/11

		<u>450.70</u>	541.37
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Business Continuity - Cell Phone Allowance for Managers:

52535 June 2011

		<u>285.00</u>	\$ 2,919.78
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**TOTAL COMMUNICATIONS EXPENSES**

**4,259.78**

**INFORMATION SYSTEMS:**

**Pension Benefit System (PBS):**

52050 Salaries & Wages - Part-Time

		5,563.27	
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52100 Medicare ER

		<u>80.66</u>	5,643.93
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**TOTAL INFORMATION SYSTEMS**

**5,643.93**

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### OTHER OPERATING EXPENSES:

#### Rental & Utilities:

##### Office Rental:

County Employees' Annuity & Benefit Fund:

52710 06/30/11, Inv#IVC220, Rent 06/11 - DR site	\$ 981.86		
06/30/11, Inv#IVC220, Rent 07/11 - DR site	981.86	\$	1,963.72
	981.86		

##### Utilities:

Electricity & Taxes:

ComEd:

11800 07/06/11, New client deposit (final payment)	728.34		
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ComEd:

52720 07/14/11, Services from 06/06/11 to 07/05/11	863.17		
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County Employees' Annuity & Benefit Fund:

52720 06/30/11, Inv#IVC220, Electric service charges			
05/06/11 - 06/08/11 - DR site	\$ 126.58		
06/30/11, Inv#IVC220, Cooling service charges			
03/01/11 - 05/31/11 - DR site	75.00		
06/30/11, Inv#IVC220, Installation of monitor on AC unit			
05/11 - DR site	264.00		
	465.58		2,057.09

#### Other Operating Expense:

Contractual Services:

Offsite Storage/Data Destruction:

Federal Companies:

52320 07/01/11, Inv#12432, 07/11 Storage charges	741.49		
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Iron Mountain:

52320 06/30/11, Inv#DTZ5605, Storage charges for 07/11	579.28		1,320.77
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Shredding Charges:

Cintas Document Management:

52322 07/18/11, Inv#DD25116951, Shredding charges	124.62		1,445.39
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#### Staff Payroll Services:

Paychex:

53620 Payroll processing charges for PPE 07/08/11	279.00		
Payroll processing charges for PPE 07/22/11	331.79		
Supplemental payroll processing charges for PPE 07/22/11	126.46		
	737.25		

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### Dues & Subscriptions:

G. Neil:

52400 07/10/11, Inv#1909347, Poster Guard Protection \$ 59.99

GFOA:

52400 07/14/11, Inv#0103647, Membership renewal for J Mohler 150.00 \$ 209.99

### Repairs & Maintenance - Equipment:

Ricoh Aficio:

Chicago Office Technology Group:

52612 07/21/11, Inv#048003, Color copier 370.70

07/21/11, Inv#048014, Color copier 323.14 693.84

### Repairs & Maintenance - Office:

Office Maintenance Supplies:

Hines @ 321 North Clark:

52625 06/26/11, WO#065188, Tenant charges 10.00

Inter-City Supply Co., Inc.:

52625 06/28/11, Inv#01926, Office Maintenance Supplies 297.64 307.64

Towel Service:

AUCA Chicago:

52654 Towel Services, Inv#701-7302649, 06/30/11 27.05

Towel Services, Inv#701-7309824, 07/07/11 29.79

Towel Services, Inv#701-7317032, 07/14/11 29.79

Towel Services, Inv#701-7324070, 07/21/11 29.79 116.42

### Travel Expenses - Conferences & Others:

American Express:

11810 06/14/11, Cancelled lodging for the NCPERS Conf to be held in Miami Beach, FL on 05/22/11 - 05/26/11 (303.97)

Michael Walsh:

52570 Reimbursement for expenses incurred while attending the GFOA Conference held in San Antonio, TX on 05/20/11 - 05/25/11 379.40 75.43

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

**Office Supplies:**

Office Supplies - Regular:

Staples Business Advantage:

53000	06/25/11, Inv#3156659542, Office Supplies	\$ 191.21		
	07/16/11, Inv#3157802853, Office Supplies	132.96	\$	324.17

Office Supplies - Other:

Fraser Stamp & Seal Co., Inc.:

53020	06/02/11, Inv#231938, Other Office Supplies	32.30		
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Staples Business Advantage:

53020	06/25/11, Inv#3156659542, Other Office Supplies	\$ 11.39		
	06/25/11, Inv#3156659543, Other Office Supplies	2.97	14.36	46.66 \$ 370.83

**Materials & Supplies - Equipment:**

Copier Paper Supplies:

Illinois Paper & Copier Co.:

53100	07/22/11, Inv#596766-000, Copy paper			315.00
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Coffee Service:

First Choice Coffee Services:

53130	06/24/11, Inv#190602, Coffee service	215.95		
	07/05/11, Inv#191816, Credit Memo	(16.20)		
	07/27/11, Inv#194513, Coffee service	201.05		400.80

**Computer/Technical Supplies:**

Workstations:

Dell Marketing L.P.:

53300	07/20/11, Inv#XFDCKCKK7, 6 Monitors	1,044.00		
	53300 Proceeds Re: In-house refurbished computer sale	(20.00)	1,024.00	

Tape Drive, Firewall, Monitor & Misc:

Tape4Backup.com:

53305	06/20/11, Inv#68672, 25 Tape Cartridges			598.75
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Miscellaneous Hardware:

CDW Government, Inc.:

53306	07/07/11, Inv#XWV4727, Webcam Pro 9000			235.93
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

Staples Business Advantage			
53306	06/25/11, Inv#3156659542, Misc Computer Supplies	\$ 57.36	
	06/25/11, Inv#3156659544, Misc Computer Supplies	120.34	\$ 177.70
			\$ 2,036.38

**Capital Expenditures:**

Chicago Electrical Co.:

11803	Wiring charges for office site to be reimbursed by Tenant Improvement Allowance		
	03/01/11, Inv#8723	474.00	
	03/01/11, Inv#8728	912.00	
	03/16/11, Inv#8758	158.00	
	03/16/11, Inv#8768	179.00	
	03/16/11, Inv#8771	513.50	
	03/16/11, Inv#8772	158.00	2,394.50

Inter-City Supply Co., Inc.:

11803	05/06/11, Inv#01607, Furniture to be reimbursed by Tenant Improvement Allowance		2,084.97
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Wight & Company:

11803	03/31/11, Inv#29066, Architectural services to be reimbursed by Tenant Improvement Allowance		1,063.60	5,543.07
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**Miscellaneous Expense:**

Receipts: Subpoena & Qildro Fees

Qildro & Subpoena Fees:

55010	07/11, Qildro & Subpoena fees		(371.00)
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Court Reporting/Filing Services:

LoVerde Reporting Service:

52340	06/25/11, Inv#2011-26, Court Reporting on 06/16/11 Transcripts Re: Tommie Tally, George Wiemeler & Alan K. Mathis		817.75
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Petty Cash Expense:

55000	Petty Cash Replenishment:		172.01
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

Board & Investment Meetings:

American Express:

55000 06/16/11, Board Room Supplies	\$	138.93	
06/16/11, Board Room Supplies		147.00	
06/30/11, Board Room Supplies		<u>118.52</u>	\$ 404.45

Parking Fees:

Standard Parking:

55000 Parking passes issued to Trustees		320.00	
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Donations:

Edwin DeJesus:

55000 Donation in memory of Agapito DeJesus, deceased father of Maria Alanguilan		100.00	
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The Flower Cottage:

55000 Get well flowers for Sharon Ellison due to her surgery		<u>60.00</u>	\$ 1,503.21
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**TOTAL OTHER OPERATING EXPENSES**

**17,776.06**

**TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES**

**813,843.35**

**Investment Expense:**

Ariel Investments, LLC:

59000 07/11/11, Inv#MUNEMP2QI			
004673 Services for the quarter ending 06/30/11		134,233.23	

Earnest Partners, LLC:

59000 07/12/11			
002699 Services for the quarter ending 06/30/11		127,327.00	

Geneva Capital Management Ltd.:

59000 04/19/11			
008446 Services for the quarter ending 03/31/11		131,189.00	
07/20/11			
008446 Services for the quarter ending 06/30/11		<u>137,696.00</u>	268,885.00

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

### LM Capital Group, LLC:

59000 07/18/11

000711 Services for the quarter ending 06/30/11 \$ 123,088.72

### The Northern Trust Company:

59000 06/30/11, Inv#01272531

000012 Services for the quarter ending 06/30/11 \$ 61,254.40

000013 Services for the quarter ending 06/30/11 59,442.61 120,697.01

### Symphony Asset Management LLC:

59000 07/25/11

005406 Services for the quarter ending 06/30/11 91,560.85

### RhumbLine Advisers:

59000 07/14/11, Inv#gchimun2011Q2

004683 Services for the quarter ending 06/30/11 (LCG) 16,093.00

004682 Services for the quarter ending 06/30/11 (LCV) 2,320.00 18,413.00

### Walter Scott & Partners Limited:

59000 07/21/11

000010 Services for quarter ending 06/30/11 219,745.72

### William Blair & Company, LLC:

59000 Account #145-08937

000008 Services for the quarter ending 06/30/11 (Emerging Market) 303,048.00

Account #145-86208

002704 Services for the quarter ending 06/30/11 (MCG Cap) 167,064.00 470,112.00 \$ 1,574,062.53

### Custodial Management:

#### Global Custody:

#### The Northern Trust Company:

06/30/11, Fee for quarter ending 06/30/11

59010 Custody 31,250.00

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### Benchmarking Contingency Fee:

Kohlberg & Associates, LLC:

59013 07/01/11, Contingency fee re: Northern Trust Custody Fee  
Benchmarking Analysis (Qtr 14 of 20) for period ending 06/30/11 \$ 37,053.00

The Northern Trust Company:

59014 06/30/11, Fee for Quarter ending 06/30/11  
Global Custody - Bank Loans 11,322.31 \$ 79,625.31

### Investment Advisory Services:

Marquette Associates:

59020 07/01/11, Inv#110713, Investment advisory services 2nd quarter 2011 72,500.00

**TOTAL INVESTMENT EXPENSES \$ 1,726,187.84**

**TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, JULY 2011 \$ 2,540,031.19**

Ms. Neely moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Mr. Gibson.

Carried: Ayes - Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes - None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
ALSTERDA, JOHN	B	CUSTODIAN	07/01/2011	\$368.68	\$184.34	RS
ALVAREZ, TERESA	B	TEACHER ASST	06/19/2011	\$998.81	\$499.40	R
AMARINO, ANTHONY M	C	MTD	06/01/2011	\$3,777.61	\$1,888.80	R
ANSELL, ROSEMARIE M	C	ADMIN ASST III	06/08/2011	\$388.59	\$800.00	A
BOWENS, CAROLYN	C	ADMIN SERV OFF I	06/27/2011	\$2,211.43	N/A	
BOWIE, CECILIA H	C	COORD MGR	03/01/2011	\$449.04	\$224.52	RS
BRANN, SCOTT D	C	MACHINIST	06/11/2011	\$5,711.30	\$2,855.65	
BRAZZLE, SHIRLEY A	B	LRA	04/28/2011	\$850.00	N/A	
BUCHANAN, TANYA M	C	HUMAN SERV SPEC II	06/02/2011	\$2,381.65	N/A	
BYERS, CHERYL D	C	PROGRAM DIR	06/08/2011	\$2,255.64	N/A	
COTTER, JOHN M	C	HOISTING ENG	05/25/2011	\$5,113.18	N/A	
DOLNICK, WILLIAM P	B	ASST SPECIALIST	07/01/2011	\$342.86	\$171.43	RS
DOODY, MARY M	C	ADMIN ASST	06/01/2011	\$7,006.54	N/A	
FITZGIBBONS, CATHY MARIE	C	CROSSING GUARD	06/01/2011	\$850.00	\$800.00	
GRANDBERRY, DEBORAH A	C	HEAD HOUSING COUNS	06/19/2011	\$2,357.76	\$1,178.88	R
GRONKOWSKI, JO ANN	C	ASST ADMIN SECY III	05/17/2011	\$3,242.50	\$1,865.24	
HAYES, DOLORES M	C	PERSONNEL ASST	05/16/2011	\$850.00	N/A	
HERNANDEZ, MARIA I	B	TEACHER ASST	02/26/2011	\$861.99	N/A	
IMPARATO, CHRISTINE	C	ADMIN ASST	05/01/2011	\$1,615.79	N/A	R
JOHNSON, PAMELA J	B	SCH CLERK ASST	08/31/2010	\$1,128.26	\$800.00	
JONES, MAGGIE	C	CLERK III	06/16/2011	\$3,245.20	N/A	
KAPUSTIANYK, MARGARET R	B	STUDENT SPEC SERV ADV	09/01/2009	\$2,357.36	\$1,178.68	
KEHOE, PATRICIA N	C	CROSSING GUARD	06/20/2011	\$220.27	\$800.00	S
KILLINGSWORTH, LORA D	C	LIBRARY ASSOC	06/16/2011	\$3,136.64	\$1,568.32	
MC CLINTON, ROSIE	C	MTD	07/21/2010	\$506.82	N/A	A
MUELLER, RALPH B	C	MTD	06/04/2011	\$4,444.88	\$2,222.44	
NELSON, YVONNE J	C	SR STENOGRAPHER	06/19/2011	\$234.23	N/A	RSF
NESFIGES, ELEN	B	LRA	05/31/2011	\$850.00	\$800.00	
ORAHA, AMIR S	C	AIR CUST SERV REP	07/16/2009	\$2,575.67	\$1,178.37	
PAPAIOANNOU, ELEFThERIA	B	LRA	01/29/2011	\$100.00	\$100.00	ST
PATZELT, BLANCA E	B	TEACHER ASST	05/20/2011	\$1,099.47	\$800.00	
PEREZ, BEATRICE	B	TEACHER ASST	09/01/2010	\$1,722.71	\$861.36	
REYES, NORMA I	C	COMMISSIONER	06/02/2011	\$6,757.79	N/A	R
ROBINSON, BEVERLY A	C	ADMIN ASST III	07/01/2011	\$4,182.84	N/A	
SANDS, SCOTT C	C	PLANNER	06/19/2011	\$244.08	\$122.04	RS
SCHMITZ, CHRISTINE	C	LIBRARY CLERK	06/01/2011	\$958.57	\$800.00	R
SEFLERIS, ROBERT	C	WATER CHEMIST III	06/03/2011	\$4,643.68	N/A	
SMITH, SHEILA A	C	SR METHODS ANALYST	06/19/2011	\$247.61	N/A	RASF
SONG, YONG-KYOO	C	MICROBIOLOGIST IV	06/01/2011	\$4,385.39	\$2,192.70	

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
SPONSKY, GREGG A	C	FISCAL POLICY ECON	04/30/2011	\$3,424.07	N/A	
TATRO, JOSEPH	B	ENG CUST GR V	06/01/2011	\$2,582.06	N/A	R
TILLMAN, BARBARA	B	TEACHER ASST	08/03/2010	\$1,084.35	N/A	
TOWNSEND, DEBORAH A	C	ADMIN ASST III	05/28/2011	\$2,793.99	N/A	
VALDES, ALFONSO	B	TEACHERS ASST	06/19/2011	\$1,161.29	\$580.64	R
WANZUNG, CARL	B	JANITOR	07/01/2011	\$389.93	\$194.96	RS
WILLIAMS, LOIS	B	LRA	05/21/2011	\$850.00	N/A	
WRIGHT, WANDA N	B	AREA ATTEND COORD	10/01/2010	\$2,240.48	N/A	B
<b>Total Employee Annuities</b>		<b>47 Case(s)</b>		<b>\$99,201.01</b>		

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

### Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ALVAREZ, RONALD	B	SCHOOL MAIN ASST	05/03/2011	\$2,021.59	Death	
CZACHOR, FERDINAND	C	MACHINIST	06/01/2011	\$624.12	Death	S
DOMINA, EDWARD	C	ELEC MECH	05/23/2011	\$1,589.86	Death	
FEARON, PATRICK	C	SHIFT SUPV OF AVIATION	04/13/2011	\$2,116.86	Death	
FRAZIER, DOROTHY	C	CROSSING GUARD	05/05/2011	\$800.00	Death	
FRISS, HARIJS	C	STRUCTURAL ENGR	05/24/2011	\$1,672.45	Death	
GREENWOOD, CYRENE	C	CHIEF GRAPHIC ARTIST	05/19/2011	\$904.43	Death	
HABEEBUDDIN, MOHAMMED	C	PARK REV SECURITY	05/05/2011	\$1,365.16	Death	
HARDRICK, ROSIE	B	TEACHER ASST	05/26/2011	\$800.00	Death	
HARRISON, HARVEY	B	ENGR CUSTODIAN	05/06/2011	\$1,144.00	Death	
JACKSON, GEORGE	C	FOREMAN CUST WKR	05/24/2011	\$1,285.94	Death	
JOHNSON, JAMES	C	MTD	05/19/2011	\$1,501.36	Death	
JORDANOVIC, SONIA	C	CITY PLANNER III	06/09/2011	\$2,228.50	Death	
KANG, EUGENE	C	PSYCHIATRIST	06/07/2011	\$1,100.89	Death	
STREETER, PAUL	C	PROGRAM AUDITOR II	04/06/2011	\$447.92	Death	S
TATE, HELEN	B	LIBRARY ASST	06/08/2011	\$800.00	Death	
WOLSKI, MICHAEL	C	OPER ENG GROUP A	05/31/2011	\$2,057.97	Death	
<b>Total Spouse Annuities</b>		<b>17 Case(s)</b>		<b>\$22,461.05</b>		

### Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

### Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
CARTER, IRMA J	B	Correction to Service	02/01/2011	\$1,837.47	\$1,291.15	ORG
				\$1,905.41	\$1,291.15	ADJ
HARRIS, MARK A	B	Additional Service	02/01/2011	\$3,230.98	\$1,615.49	ORG
				\$3,281.47	\$1,640.74	ADJ
JOHNSON, CLARA B	C	Change in FAS	07/04/2010	\$565.01	N/A	ORG
				\$609.30	N/A	ADJ
LEE, GENE	C	Correction to Annuity Amount	05/17/2011	\$8,004.21	\$4,002.10	ORG
				\$8,007.09	\$4,003.54	ADJ
LEVAR, PATRICK J	C	Reduction to Highest Max	05/16/2011	\$7,370.40	\$4,913.62	ORG
				\$6,469.25	\$4,312.85	ADJ
WILLIS, LILLIE M	C	Additional Service	02/01/2011	\$3,099.41	N/A	ORG
				\$3,245.83	N/A	ADJ
<b>Total Adjusted Annuities</b>		<b>6 Case(s)</b>				

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BROWN, STACEY L	BE	04/16/11		07/04/11	\$40.68	
COOK, SCOTT R	TRANS	05/25/11	12/01/11		\$192.76	
CURLEY, BRIAN J	TRANS	03/18/11	10/01/11		\$192.76	
DINKEL, MICHAEL R	TRANS	05/17/11	11/01/11		\$209.85	
ENRIGHT, EDMUND J	WATER	12/17/10	10/01/11		\$184.42	2
FORD, MARION R	STS & SAN	06/01/11		06/03/11	\$144.67	1
GOPP, STEVEN C	FLEET MGMT	06/09/11	09/01/11		\$176.86	
HATZEL, NAOMI	STS & SAN	10/15/10	09/01/11		\$144.67	
KANER, DANIEL C	FLEET MGMT	05/16/11	11/01/11		\$184.46	
LAUFER, RYAN B	TRANS	10/19/10		05/09/11	\$150.44	
MARTINEZ SR, RICHARD L	WATER	05/06/11	05/01/12		\$141.68	
MCFERREN, FREDDIE L	STS & SAN	08/31/10	08/01/11		\$134.93	
MORRIS, MITCHELL R	STS & SAN	06/08/10	06/01/12		\$144.67	
O REILLY, PATRICIA A	POLICE	06/14/08	03/01/12		\$31.02	
OSBORNE, NANCY D	OEMC	03/02/11		03/06/11	\$145.65	
PERRY JR, FRED F	STS & SAN	06/16/11	11/01/11		\$144.67	
POINTER, LATINA S	HEALTH	05/05/11	10/01/11		\$132.02	
SHACKELFORD, DARRYL W	REVENUE	06/09/11		06/12/11	\$130.36	
STILL, ERIK	REVENUE	04/18/11		06/22/11	\$91.58	2
TOOMEY, JEROME P	TRANS	03/04/11	09/01/11		\$182.71	1
WHITE, LEONARD	ANIMAL CONTRL	05/01/11	10/01/11		\$95.40	
WILSON, LINDA D	STS & SAN	12/28/10	12/01/11		\$144.67	
<b>Total DUTY DISABILITY</b>		<b>22</b>	<b>Case(s)</b>		<b>\$3,140.93</b>	<b>0</b>

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BARRETT, MARY L	WATER	04/11/11		06/20/11	\$57.90
BENGOCHEA, TANIA M	LAW	06/20/11		07/17/11	\$79.38
BROWN, MARY J	OEMC	07/01/11		08/02/11	\$25.87
BROWNER, SUZETTE	BE	02/14/11		05/16/11	\$20.91
		(Less 2 days)			
CHANDLER, RE SHEMA	WATER	07/07/11		08/30/11	\$100.30
CHICO, RICHARD J	WATER	05/30/11		06/07/11	\$125.37
COLLIER, MARIE	CPL	05/22/11	10/01/11		\$50.38
ELLISON, SHARON U	DISABILITY	06/25/11		07/12/11	\$96.59
GARNER, BARBARA J	OEMC	05/16/11		07/13/11	\$76.54
HACKER, KARL J	TRANS	01/10/11		03/10/11	\$124.94
HOPKINS, DENISE	STS & SAN	06/09/11	01/01/12		\$96.45
JACKSON, JERMEKA J	POLICE	07/17/11	09/01/11		\$82.75
JOHNSON, SHAMORAL S	CPL	06/27/11	12/01/11		\$67.74
LACEY, PATRICIA	BE	02/26/11		06/20/11	\$27.75
		(Less 2 days)			
LEWIS, HELEN J	POLICE	05/30/11		07/04/11	\$55.30
LIDDELL, JANICE M	AVIATION	05/13/11		07/10/11	\$96.45
LINZY, CYNTHIA B	FIRE	07/15/11		09/06/11	\$93.73
LOPEZ, JORGE Z	REVENUE	06/06/11	08/01/11		\$61.05
MC NULTY, PATRICIA M	POLICE	05/05/11	12/01/11		\$17.92
PARKER, GOLDIE T	BE	05/13/11	11/01/11		\$79.67
PICKENS, KAREN	BE	05/30/11		06/23/11	\$18.21
PREWITT, DUDLITA	FAMILY & SUPPORT	05/30/11	10/01/11		\$65.90
SANDERS, ROSE M	BE	05/24/11	04/01/12		\$27.75
SHURMAN, DESIREE D	STS & SAN	05/23/11	09/01/11		\$96.45
SMITH TOLLIVER, STACEY A	IPRA	06/29/11	06/01/12		\$73.07
VISTO PEREZ, MARIA	OEMC	05/16/11		07/05/11	\$97.10
WALLACE BEVLY, RICA J	TRANS	06/16/11		07/17/11	\$60.66
WILLIAMS, ASIA L	REVENUE	05/08/11		06/30/11	\$53.08
ZAMEDA, RICHARD C	STS & SAN	03/24/11	02/01/12		\$108.27

**Total ORDINARY DISABILITY**

**29 Case(s)**

**\$2,037.48**

**0**

Mr. Gibson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ACOSTA, JEANNETTE	01/13/10	06/01/12	MED	\$69.97	
AMBOLO, MICHAEL J	08/30/10	12/01/11	NTE	\$144.67	
BABUSKOW, THOMAS J	11/09/09	02/01/12	NTE	\$170.32	
BAKER, SCOTT D	05/20/92	06/01/12	MED	\$98.94	
BANKS, LARRY D	11/17/07	07/01/12	MMI	\$118.26	
COZZI, ANTHONY F	02/04/11	12/01/11	NTE	\$192.76	2
DANIELS, BOOKER T	04/06/08	06/01/12	MED	\$152.15	
FULLER, SHARON D	11/01/02	04/01/12	MED	\$44.78	
HALL, JACQUETTA	10/30/09	10/01/11	NTE	\$140.83	1
HUDSON, KATHERINE	10/06/09	10/01/11	MED	\$66.57	
KING MORRIS, MAURIA	12/16/10	12/01/11	NTE	\$144.67	1
KOCH, GRAZYNA E	07/27/10	11/01/11	NTE	\$144.67	1
KOGLIN, DOUGLAS M	11/17/10	03/01/12	NTE	\$140.83	
KOVNAT, CARL S	05/03/89	07/01/12	MED	\$52.31	
KWIDZINSKI, THOMAS J	03/07/11	01/01/12	NTE	\$153.86	
LAUER, JAMES N	08/12/10	12/01/11	NTE	\$144.67	1
MILLER, LAURA M	11/16/09	04/01/12	NTE	\$188.06	
PATTON, JERRY L	04/02/09	03/01/12	MMI	\$169.97	
PENNINGTON, CHERIE A	05/12/10	06/01/12	MED	\$72.40	
PIECZKO, ANDY	09/09/10	12/01/11	NTE	\$144.67	1
RICHARDSON, RONALD	06/11/10	12/01/11	NTE	\$140.83	
SPENCER, TOMMIE L	04/04/08	07/01/12	MED	\$128.00	
STACEY, ANNETTE	04/16/09	02/01/12	NTE	\$116.90	3
SUTTON, ERMA	01/14/10	01/01/12	MED	\$140.83	
THEUSCH, CRAIG	05/31/10	12/01/11	NTE	\$172.67	
VASQUEZ, JOSE F	07/12/10	06/20/11	REL	\$164.98	3
VIVIANO, DANA A	12/14/10	01/01/12	NTE	\$178.87	1
WASHINGTON, NANCY	12/01/05	07/01/12	MMI	\$85.40	
WILSON, TREDLES B	08/01/08	12/01/11	NTE	\$128.00	
ZAJAC, DALE M	11/21/08	06/01/12	MED	\$139.69	
ZORICH, LAWRENCE J	08/14/08	06/01/12	MMI	\$162.54	
<b>Total DUTY-EXTENSION OF</b>	<b>31 Case(s)</b>			<b>\$4,114.07</b>	<b>0</b>

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALEXANDER, PATRICIA	03/20/11	10/01/11	MED	\$58.24
ARCHIE, ELLA B	08/27/09	01/01/12	MED	\$13.47
ARMSTRONG, BARBARA	01/02/10	07/27/11	CX	\$14.01
AVILES, MONSERRATE	06/16/10	06/01/12	MED	\$109.72
BAILEY JR., CHARLES	01/20/11	08/01/11	RW	\$98.13
BEN, LINDA F	08/27/08	06/01/12	MED	\$42.16
BRAY, KAREN S	12/04/10	12/01/11	MED	\$96.45
BRENT, CHARLOTTE	06/20/10	06/01/12	MED	\$40.60
BUZA, CATHERINE M	01/18/09	06/01/12	MED	\$46.03
CANNON, ALVIN	02/21/11	06/30/11	FINAL	\$25.87
CHEATEAM, COLLEEN	09/26/09	07/01/12	MED	\$104.35
COLEMAN, BRENDA	01/16/10	09/01/11	MED	\$74.40
COLON, GUILLERMO T	12/17/07	06/01/12	MED	\$83.06
CROWELL, BRADFORD E	11/28/10	08/01/11	FINAL	\$60.57
DILLINGHAM, CHARLES H	10/19/10	12/01/11	MED	\$114.11
ENGWALL, MARILYN J	12/06/10	01/01/12	MED	\$135.78
GARCIA, LOURIE	12/04/06	10/30/11	CX	\$56.85
GOMEZ, IDALIA	11/20/10	12/01/11	MED	\$14.56
GORDON, STANLEY	07/24/10	10/01/11	MED	\$87.43
GREEN, DEIDRE K	11/17/10	11/01/11	MED	\$77.67
HAEPP, BARBARA A	07/04/09	09/18/11	CX	\$55.79
HALL, VELMA C	12/02/07	11/01/11	MED	\$68.10
HUDSON, MONIQUE	11/04/09	08/01/11	MED	\$46.30
HUNTER, DAVID L	04/08/07	10/26/11	CX	\$48.84
HUSSAIN, FATIMA A	10/06/10	01/01/12	MED	\$42.23
JIMENEZ, ELVIRA R	09/25/10	12/01/11	MED	\$71.97
KASPER, ALVIN M	11/01/10	07/01/11	FINAL	\$96.46
LEATZOW, MARIAN L	12/19/10	06/01/12	MED	\$83.18
LOGAN MCCLOUD, STACY	12/05/10	11/21/11	CX	\$55.61
MALONE, MARILYN	11/20/09	06/01/12	CX	\$49.37
MC KINNEY, WILLIAM D	09/26/10	05/16/11	REL	\$116.41
MCCLORY, WILLIAM M	02/11/11	10/01/11	MED	\$114.10
MILLER-WILSON, EDDIE	08/08/09	06/01/12	MED	\$41.23
MITCHELL, MONET	08/27/09	07/01/12	MED	\$68.71
MUNOZ, MARTIN	12/04/10	01/01/12	MED	\$128.50
NASH, MAGGIEAL	11/26/10	06/01/12	MED	\$96.45
O'NEAL, TAMICKO S	12/30/10	08/01/11	MED	\$15.71
PORTER, GLORIA J	09/26/10	12/01/11	MED	\$77.38
RANKIN, SHELIA	10/29/07	06/23/11	CX	\$83.06
REYNOLDS, TIMMIE	09/27/10	10/01/11	MED	\$101.73
ROBERTS, AMY B	02/06/10	12/01/11	MED	\$84.51
ROBINSON, BEVERLY A	05/01/09	06/30/11	RES	\$95.11

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
SILLMAN, DEBORAH A	04/16/10	09/01/11	MED	\$111.21
SMITH, DONNA M	01/30/11	07/01/11	REL	\$107.47
STAPLES, HURBERT	01/17/10	06/01/12	MED	\$47.87
STEWART, VIRGINIA L	05/15/10	02/01/12	MED	\$95.11
VANCE, ELIZABETH L	04/19/10	05/19/12	CX	\$49.93
<b>Total ORDINARY-EXTENSION OF</b>	<b>47 Case(s)</b>			<b>\$3,405.80</b>

**0**

Mr. Ahmad moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

## ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
NONE					ORG ADJ

0

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

## ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	ORG ADJ
NONE					

0

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

## APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

## CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
THURMAN, DOROTHY	From To	Birth Certificate

Ms. Neely moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.



# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

## City Treasurer's Statement of Account as of 07/31/2011

### Cash Balance, City Treasury Account:

Opening balance, 06/30/2011	\$427,236.81	
Receipts to 07/31/2011	\$0.00	
Interest	\$9.86	
Total	\$427,246.67	
Disbursements to 07/31/2011	\$0.00	
Closing balance, 07/31/2011		\$427,246.67

### Petty Cash Fund:

\$400.00

### Investments at Market:

City Treasurer's Office, 07/31/2011	\$1,200,000.00	
Northern Trust, 07/31/2011 - Unaudited	\$5,269,918,636.00	
Total Investments		\$5,271,118,636.00

### Total Cash and Investments

\$5,271,546,282.67

Mr. Gibson moved that the Treasurer's Report be received and placed on file. Seconded Mr. Durkan.  
Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely votes present. Nays-None.

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

## **HEARINGS**

The Matter of Tommie Talley (Pension Credit Service Credit Purchase)(continued from July 21, 2011)

Final continuance to September 15, 2011. Motion by Ms. Neely. Second by Mr. Ahmad.

Carried – Ayes: Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes: None.

The Matter of Charlene Nelson (Waiver of Guardianship)

Mr. Heiss presented the petition for waiver of guardianship and advised the Board that all paperwork was in order. Motion to approve the waiver of Guardianship by Mr. Gibson. Second by Mr. Durkan.

Carried – Ayes: Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes: None.

## **LEGAL**

### **Legal Update**

The Board moved into closed session at 9:02 a.m. in accordance with ILCS 120/2(c)(11) to discuss probable litigation involving the Fund regarding matters of investment. Motion by Ms. Neely. Second by Mr. Gibson.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

The Board moved out of closed session at 9:20 a.m. Motion by Ms. Neely. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

No actions taken.

The Board moved into closed session at 9:21 a.m. in accordance with ILCS 120/2(c)(1) to discuss matters of personnel. Motion by Ms. Neely. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

The Board moved out of closed session at 9:33 a.m. Motion by Mr. Gibson. Second by Mr. Durkan.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

No actions taken.

## **LEGISLATION**

### **Legislative Update**

Mr. Stefanski reported that there were no new issues to report.

## **INVESTMENTS**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

## 2Q Marquette Report

Mr. Wrubel reviewed the Fund's second quarter 2011 investment returns and also gave an update on pending ownership changes at Rhumblin Advisors.

No action taken.

## Securities Litigation

(This matter was taken out of order)

Mr. Avi Josefson and Mr. John Doerr were present to give a brief securities litigation presentation outline the services provided by Bernstein, Litowitz, Berger and Grossman. After their presentation about the importance of PSLRA (1995 Private Securities Litigation Reform Act) and institutional investors as lead plaintiffs, the President thanked them for their time.

No actions taken.

## Watchlist

Mr. Mohler reviewed the Watchlist. No actions taken.

## Flash Report

Mr. Mohler and Mr. Wrubel reviewed the Flash Report. No actions taken.

## Liquidity Needs

Mr. Mohler reported sufficient funds were available for September benefit payments. No actions taken.

## Mesirow X Amendment Proposal

Mr. Mohler presented the Board with a contract amendment from Mesirow Financial regarding their Mesirow Capital Partners Fund X. After the presentation and resulting discussion, Ms. Neely made a motion to consent to the proposed amendment. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

## Manager Search Review

(This matter was taken out of order)

The Board moved into closed session at 10:38 a.m. in accordance with ILCS 120/2(c)(7) in order to discuss investment contracts. Motion by Ms. Neely. Second by Mr. Gibson.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

The Board moved into open session at 10:59 a.m. Motion by Ms. Neely. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

No actions taken.

## OTHER

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2011-08 held on Thursday, August 18, 2011

## Executive Session Review

Deferred.

## Rules of Election

The Board approved the Rules of Election as presented. A copy of the Rules of Election is attached and incorporated for the record. Motion by Mr. Gibson. Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

## CAFR Award Presentation

(This matter was taken out of order)

Mr. Jeffrey Esser, Executive Director / CEO of the Government Finance Officers Association, presented President Guest with the award for Excellence in Financial Reporting for the twenty-first year in a row. Mr. Esser recognized the dedication and professionalism of the staff and noted that the financial information presented to the Board has been found to be accurate and of the best quality.

President Guest thanked Mr. Esser for presenting the award and recognized Tess Toledo, Comptroller, Adetola Adenaya, Deputy Comptroller and Kathy Schanding, Staff Actuary for their years of hard work and dedication that has allowed the Fund to earn this distinguished award for twenty-one consecutive years.

## Fiduciary Insurance Proposal

Mr. Mohler presented two proposals for fiduciary insurance for the Board's consideration. As all areas of comparison were similar, the decision was made to award the contract based on the lowest presented price. Mr. Ahmad made a motion to award the fiduciary insurance contract to Mesirow Financial based on their lower price proposal. Second by Mr. Gibson.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

## Authorized Signatures

Fund staff presented to the Board for approval an updated Authorized Signatures Resolution. Mr. Gibson made a motion to approve the resolution as presented. Second by Mr. Durkan

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

A copy of the Authorized Signatures Resolution is attached and incorporated for the record.

## **ADJOURNMENT**

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 11:05 a.m. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.