

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
SPECIAL MEETING NO. 2011-11-01
NOVEMBER 2, 2011

A special meeting of the Retirement Board of the Municipal Employees' Annuity and Benefit Fund was held in the Fund offices on November 2, 2011 regarding matters of employment. The meeting was called to order at 8:30 a.m.

PRESENT:

Timothy Guest – President
Amer Ahmad – Vice President – via telephone
Stephanie Neely – Treasurer – via telephone
John Gibson – Recording Secretary
Martin J. Durkan - Trustee
Michael Walsh – Deputy City Treasurer (Proxy for the Treasurer)
Jeremy Fine – Assistant Comptroller (Proxy for the Vice President)
Mary Patricia Burns – Burke, Burns & Pinelli

Roll call attendance was taken. Trustee Guest, present; Trustee Durkan, present; Trustee Gibson, present.

Trustee Durkan moved that:

- The Board allow Trustees Neely and Ahmad to participate by telephone, pursuant to §7(a) of the Open Meetings Act, due to their unavailability related to a health issue and an employment matter, respectively. Trustee Gibson seconded the motion and it carried.

DISCUSSION OF EXECUTIVE DIRECTOR CANDIDATES
CLOSED SESSION

Trustee Durkan moved that:

- The Board go into closed session under the Open Meetings Act to discuss a personnel matter pursuant to §2(c)(1) of the Act. The motion was seconded by Trustee Gibson and it carried in a roll call vote:

Trustee Guest	aye
Trustee Durkan	aye
Trustee Gibson	aye
Trustee Ahmad	aye
Trustee Neely	aye

The Board returned to open session.

OPEN SESSION

Upon returning to open session, Trustee Guest moved that the position of Executive Director of the Fund be offered to James Mohler on such terms to be negotiated with the Fund.

The motion was seconded by Trustee Durkan and it carried, with all those voting in the affirmative.

James Mohler was invited into the meeting, was offered the position by the Board President and accepted the position. Mr. Mohler thanked the Board for their support and indicated that he knew there were significant challenges ahead for the Fund and he looked forward to continuing the Fund's good works for active and retiree members of the Fund.

The Board discussed the preparation of a press release and letters notifying the other candidates of the Board's decision as to the Executive Director position.

There being no further business to come before the Board, Trustee Gibson moved that the meeting adjourn. The motion was seconded by Trustee Durkan and it carried.