

REPORT OF MONTHLY MEETING NO. 2011-12

HELD ON

THURSDAY, DECEMBER 15, 2011

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 14
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	15 - 20
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	21 - 27
Membership	Applications Change in Dates of Birth	28
Treasurer's Report	City Treasurer's Statement of Account As of 11/30/2011	29
 <u>MISCELLANEOUS</u>		 30 - 32
Hearings		
- The Matter of Alfred Sanchez (Account Update)		
Matters of Legislation		
- Legislative Update	Other	
- Lobbyist Services	- Election of Officers	
Matters of Investments	- Freedom of Information Request Update	
- Watchlist	- Executive Session Semi-Annual Review	
- Flash Report	- Legal Update	
- Liquidity Needs		
- Investment Policy Discussion		

A Less than 60 years of age	F Female:	RES Resigned
B Reversionary	No Post 9/74 Spouse Contributions	RW Returned to Work
C Calculated upon death of Employee	MED Updated Medical Records	S Less than 10 years of Service
CX Credit Expires	MMI Maximum Medical Update	T Term Annuity
D Death	N See Notes in File	W Withdraw/Waiting to apply
DU Duty Disability	NTE Note for Mercy Works Update	WC Workmens' Compensation
DIS Discharged	OR Ordinary Disability	X Married @ Resignation,
EID Errors in Deduction	R Reciprocal Annuity	Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 8:32 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, December 15, 2011.

The following were present:

Timothy G. Guest	President
Amer Ahmad	Vice President
Stephanie D. Neely	Treasurer
John K. Gibson	Recording Secretary
Martin J. Durkan	Trustee

Also Present:

James E. Mohler	Executive Director
Mary Patricia Burns	Attorney at Law
Jane Tessaro	Benefits Manager
Tess Toledo	Comptroller
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Executive Assistant
Michael Walsh	Deputy City Treasurer (Proxy for the Treasurer)
Thomas Latzke	Assistant City Treasurer
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Nadia Oumata	Investment Analyst
Robert Molaro	RSM and Associates
Jason Parks	Loop Capital

Absent:

Jeremy Fine	Assistant Comptroller (Proxy for City Comptroller)
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SECRETARY'S REPORT

Mr. Gibson motioned that the Minutes of Meetings 2011-11-01, 2011-11-02 be approved as submitted. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

Mr. Durkan motioned that the Executive Session Minutes of Meeting(s) No. 2011-11-01, 2011-11-02 be approved as submitted. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
BAITY, STEVEN	NEW ANNUITANT	\$23.54
BOVA, NICK	NEW ANNUITANT	\$38.96
CAMERON, SELENA	PAYROLL ADJUSTMENT	\$7.09
COLEMAN, JAMES	NEW ANNUITANT	\$30.68
DEGRAFFINREED, ANGEL	PAYROLL ADJUSTMENT	\$9.68
HAYDEN, TANDALA	PAYROLL ADJUSTMENT	\$8.08
KWIDZINSKI, THOMAS	NEW ANNUITANT	\$20.83
LAATSCH, ROBERT	NEW ANNUITANT	\$386.61
MARRERO, MARITZA	NEW ANNUITANT	\$104.65
MAZUR, KEITH	NEW ANNUITANT	\$1,892.71
PARRY, ANNE	NEW ANNUITANT	\$48.83
PHIPPS, BOOKER	NEW ANNUITANT	\$4.48
RIVERA, CARMEN	PAYROLL ADJUSTMENT	\$24.05
SHAW, HERBERT	PAYROLL ADJUSTMENT	\$43.01
TAYLOR, CAROLYN	NEW ANNUITANT	\$50.40
VINSON, JOHN	NEW ANNUITANT	\$16.74
WOLF, THOMAS	NEW ANNUITANT	\$252.11
Total Refund a/c errors in deduction	17 Case(s)	\$2,962.45

Refund to Laborers a/c non-members

<u>Name</u>	<u>Period</u>	<u>Amount</u>
EVISON, SEAN	04/16/2006 TO 03/15/2011	\$25,393.06
Total Refund to Laborers a/c non-members	1 Case(s)	\$25,393.06

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

18 Case(s) \$28,355.51

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ALFARO, SHIRLEY	11/06/2009	\$27,334.55	
ALLEN, ALBERT	09/30/2011	\$29,651.21	
ALVARADO, YARATZED	10/05/2011	\$30,560.38	Hold
BARLOW, GLORIA	09/14/2011	\$2,867.56	Hold
BATTLE, BARONDA	09/02/2011	\$5,264.42	Hold
BIXLER, STACI RAE	09/16/2009	\$48,538.22	
BOWES, LEONARD	09/17/2011	\$2,847.27	Hold
BRYANT, JONATHAN	09/01/2011	\$8,552.45	Hold
BUNCH, DENISE	03/11/2009	\$41,144.31	Hold
BURKS, JAUNESE	09/14/2011	\$12,691.43	Hold
CABRERA, FELIX	08/29/2009	\$32,647.82	Hold
CAMACHO, ELBA	06/24/2011	\$21,087.31	
CAMERON, CHEQUITA	11/18/2006	\$9,680.85	Hold
CAMERON, SELENA	09/30/2011	\$37,189.52	
CARRADINE, GALA	09/27/2011	\$10,988.06	
CLAIBORNE, LATASHA	09/13/2011	\$497.17	Hold
COLEMAN, DAWN	09/23/2011	\$11,951.88	
CRAWFORD, KENNETH	08/23/2011	\$28,450.41	Hold
CRAWFORD, NOREDA	09/27/2011	\$6,500.16	Hold
DAVIS, SHARON	08/08/1991	\$35.91	
DEGRAFFINREED, ANGEL	09/29/2011	\$41,495.81	Hold
DEJESUS, LYNNEA	08/17/2011	\$12,085.22	
DINWIDDIE, CALISSE	03/21/2010	\$12,323.34	Hold
DRUMMOND, KIMBERLY	09/16/2011	\$10,336.52	
EARLS, VERONICA	10/07/2011	\$13,169.98	Hold
EISON, NEDRAL	09/24/2011	\$29,301.92	
ESCAMILLA, PAULA	08/31/2011	\$14,183.62	Hold
FELICIANO, NAHOMY	08/02/2011	\$31,376.98	
FORD, BRENDA	10/05/2011	\$13,618.20	Hold
FRYISON, MARK	09/08/2011	\$716.32	Hold
GARCIA, FLORENCIO	09/30/2010	\$41,029.85	
GARRETTE, JOHN	05/16/2011	\$10,778.36	Hold
HARRIS, BRENDA	07/15/2009	\$916.83	
HAYDEN, TANDALA	09/14/2011	\$27,295.26	Hold
HODGE, ANGELA	09/07/2011	\$15,761.08	
HOLMES, TERRY	08/31/2011	\$8,813.89	Hold
HOWARD, MICHAEL	08/11/2011	\$9,404.66	Hold
JENNINGS, CARVEL	09/28/2011	\$63,936.19	Hold
JOHNSON, WANDA	07/15/2009	\$927.04	Hold
JUSTINIANO, AGNES	08/15/2009	\$22,362.61	
KASBATI, MOHAMMED	09/02/2011	\$7,159.03	
KELLY, VALERIE	08/29/2009	\$46,419.79	
LAMB, KEVIN	01/19/2000	\$5,286.36	Hold
LEE, NIKEYA	09/23/2011	\$12,918.76	
LIAPIS, NANNY	10/04/2011	\$25,816.89	
LONG, JANETTE	09/16/2011	\$38,488.37	

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
MALATT, BRIANNE	07/15/2011	\$8,430.13	
MALONE, MICHAEL	08/17/2000	\$12,958.17	Hold
MARTINEZ, ELIZABETH	09/25/2011	\$10,938.82	Hold
MATHIS, RAYNARD	01/23/1996	\$2,316.46	
MAYNARD, DAVID	12/06/2005	\$8,341.12	
MCKISSACK, RANDY	04/27/2011	\$9,351.11	Hold
MILLER, JAMES	08/23/2011	\$12,500.00	Hold
MILLER, LOUISTINE	09/01/2011	\$59,470.51	Hold
NEELY, MERILYN	10/05/2011	\$21,769.90	Hold
ODETTE, MICHAEL	10/27/2009	\$6,471.65	
O'REILLY, MARNIE	08/07/2010	\$18,513.96	
PARKER, TONY	08/02/2011	\$34,025.80	Hold
PARKERSON, DAVID	07/30/2011	\$25,850.31	Hold
PEREZ, PHILLIP	10/11/2011	\$35,480.61	Hold
PRATT, MARK	10/07/2011	\$79,247.12	Hold
PRYOR, VANIA	10/19/2008	\$11,415.83	Hold
RATLIFF, KAREN	09/12/2011	\$23,871.78	
REYES, JERRY	09/30/2010	\$6,575.97	Hold
RICHARDSON, ANDREA	10/04/2010	\$311.09	Hold
RIVERA, CARMEN	03/05/2010	\$18,710.98	Hold
RIVERA, HARVEY	08/29/2011	\$4,948.70	
ROBERSON, THURMAN	09/30/2011	\$5,601.54	Hold
ROBINSON, LASHONDA	08/31/2011	\$10,773.34	Hold
ROBINSON, LISA	06/24/2011	\$30,424.47	Hold
ROJAS, MAYRIZZA	09/15/2011	\$5,556.38	Hold
ROSE, TRANISE	06/20/2011	\$965.67	
ROTMAN, MIA	08/05/2011	\$2,895.28	
SAN MIGUEL, JUANITA	06/30/2009	\$24,606.66	Hold
SEFAH, GEORGE	10/31/2002	\$2,738.53	
SHAW, HERBERT	07/28/2006	\$126,476.83	
SHEEHY, JEREMIAH	03/05/2011	\$32,330.65	Hold
SIMMONS, DENITA	09/25/2011	\$2,544.94	
SPRAGGINS, DANTE	11/30/2010	\$15,012.11	
TURNER, COREY	09/27/2011	\$3,642.22	Hold
VOKKARANE, SRIVANI	08/26/2011	\$4,238.26	
WALLACE, LENELL	08/03/2010	\$12,718.50	Hold
WATKINS-GRASKER, ALECIA	11/04/2011	\$21,788.32	Hold
WILLIAMS, JAIDA	08/03/2010	\$40,129.05	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE	84 Case(s)	\$1,638,346.54	

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
FONVILLE, VIRGINIA	08/05/2004	Heirs (1/1)	\$10,068.64
GOLD, STEVEN	07/24/2011	DesBen (1/2)	\$3,037.06
JONES, MICHAEL	09/02/2011	DesBen	\$6,379.73
LAVENDER, KEITH	12/21/2010	Heirs (2/2)	\$5,830.64
WHITFIELD, DOROTHY	09/05/2011	DesBen (1/3)	\$17,112.62
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		5 Case(s)	\$42,428.69

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
MITCHELL, HENRY	05/04/1993	Child (1/9)	\$1,567.63
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		1 Case(s)	\$1,567.63

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ARMSTRONG, BARBARA	09/21/2011	\$5,856.13	Hold
CASSELLO, FRANK	09/01/2011	\$9,573.45	Hold
CRAFT, CHARLES	09/19/2011	\$20,934.57	Hold
CREHAN, BETH	05/17/2010	\$14,140.01	Hold
GREENE, EDWARD	08/09/2011	\$12,231.91	Hold
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		5 Case(s)	\$62,736.07

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
AYALA, ASUNCION	09/11/2011	\$14,500.16
BALLENTINE, ALETA	07/01/2011	\$21,229.42
BOVA, NICK	10/06/2011	\$16,499.26
BROWN, ROBERT	10/01/2011	\$19,455.84
CANTU, ROSALINDA	05/19/2018	\$2,734.62
CAREY, BARBARA	09/01/2011	\$141.55
COLIN, MATTIE	10/01/2011	\$14,219.02
CONROY-GILHOOLY, EILEEN	10/01/2011	\$13,357.51
COTTON, THOMAS	09/09/2011	\$24,586.20
COVELLI, TONY	06/30/2011	\$27.30
CRAWFORD, ROSETTA	10/01/2011	\$15,324.86
DAVIS-EARLS, PORTIA	10/01/2011	\$17,085.72
DENSON, ETHEL	08/11/2011	\$13,273.43
DUBOIS, ANNA	05/11/2011	\$15,698.90
EDWARDS, THOMAS	10/01/2011	\$20,015.94

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
FONG, ANGELA	09/01/2009	\$6,334.71
FORTIER, RENEE	09/11/2011	\$606.44
GETZENBERG, JOY	06/28/2011	\$39,228.79
GLOVER, LILLIE	10/31/2011	\$6,904.56
GRIGGS, BETTY	10/01/2011	\$20,823.19
HENDRIX-PHILLIPS, SHARON	09/22/2011	\$9,136.15
HERNANDEZ, MARIA	09/24/2011	\$4,326.75
HOSKINS, OZA	02/01/2011	\$10,823.42
JAMES, MARY	07/01/2009	\$7,591.36
JARRETT, RUTH	10/01/2011	\$11,749.36
KAISER, MARTIN	10/01/2011	\$17,138.71
KATALINIC, JUDITH	03/16/2011	\$13,387.63
KELLAR, LOIS	09/23/2011	\$10,386.15
KNIGHTEN, BETTY	10/01/2011	\$11,968.29
LOFTON, BARBARA	10/20/2011	\$7,880.37
MAHER, JEROME	10/18/2011	\$28,205.21
MIRANDA, DOLORES	10/01/2011	\$14,448.77
MOSLEY, FLORIDA	09/02/2011	\$7,511.63
PARRY, ANNE	10/16/2011	\$15,028.93
PEARSON, MARY	10/01/2011	\$5,652.28
PHIPPS, BOOKER	10/01/2011	\$18,100.53
RAMOS, BERTHA	10/01/2011	\$19,978.42
ROSSETTI, LOUIS	06/30/2011	\$24.30
SINGLETON, ANTHONY	10/01/2011	\$16,711.19
TAYLOR, CAROLYN	10/01/2011	\$18,787.22
TAYLOR, GLADYS	10/03/2011	\$6,006.12
WERNER, LESLEY	10/01/2011	\$21,805.71
WILSON, CARBETH	03/28/2010	\$9,231.62
Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)	43 Case(s)	\$567,927.54

TOTAL REFUNDS **\$2,341,361.98**

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

Mr. Ahmad moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADMINISTRATIVE & OPERATING DISBURSEMENTS, NOVEMBER 2011

PERSONNEL:

52000	Salaries and Wages - Regular		\$ 207,655.63
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Employee Insurance & Benefits:

52110	Health Insurance/Prescription	\$ 80,560.82	
52112	Dental Insurance	4,926.61	
52114	Vision Insurance	874.00	
52118	Transit Benefit Charges - (SS/Med savings \$47.20)	17.44	
52100	FICA - Medicare Tax	2,585.45	
52120	Employee Cost	<u>(3,760.23)</u>	\$ 85,204.09
52170	Retiree Health Insurance Premium	15,268.53	
	MEAB Retiree Cost	<u>(4,873.25)</u>	<u>10,395.28</u>
			95,599.37

TOTAL PERSONNEL

303,255.00

PROFESSIONAL SERVICES:

Legal Advisory Services:

Attorney's Salaries:

52200	Fred Heiss - Salary payment for 10/31/11		128.11
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Administrative Hearings/Court Cases:

52201	Fred Heiss: Other legal services: 08/31/11, Services from 04/01/11 - 08/31/11 Re: Michael H Dudek	547.50	
	08/31/11, Services from 07/01/11 - 08/31/11 Re: Employment Litigation	2,959.00	
	08/31/11, Services from 08/01/11 - 08/31/11 Re: Timothy Martin	<u>1,221.00</u>	4,727.50

Reimbursable Expenses:

	Court Reporter - Appearance fee		<u>206.00</u>	5,061.61
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Other Consulting Services:

Medical Advisory Services:

Terence P Sullivan, M.D.:

52220	Professional services, 11/11		3,874.30
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Lobbyist:

Robert S Molaro & Associates:

52221 Consulting Services, 10/11 \$ 1,391.66

Network Support - Onsite:

Xerillion Corporation:

52230 10/31/11, Inv#8077, 10 hours of consulting - Server 1,300.00 \$ 6,565.96

TOTAL PROFESSIONAL SERVICES

11,627.57

COMMUNICATIONS EXPENSES:

Postage:

Messenger Services, FedEx:

FedEx:

52520 10/26/11, Inv#7-674-10706, Delivery charges - 1 Return item 14.32

US Messenger & Logistics, Inc.:

52520 10/31/11, Inv#3234-13017, Messenger service from
10/05/11 - 10/31/11, for the following:

TNT deposits & check pickup 40.00

Documents for legal matters 5.00

Keys for office cabinets 16.98 76.30

Telephone & Communications:

Telecom Services - Phone System Lease:

Access Point Inc.:

52530 11/15/11, Inv#3013894, VOIP Telefax services - 11/11 \$ 169.40

M5 Networks, Inc.:

52530 11/01/11, Inv#346848, Phone system & voice mail
service period: 12/01/11 - 12/31/11

2,311.62 2,481.02

RS: Data Connection:

Verizon Financial Services LLC:

52532 11/10/11, Inv#61615118, Data Connection - DR site 319.24

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Internet Connectivity:			
XO Communications:			
52533 11/01/11, Inv#43684029, Internet service for 11/11	\$	459.22	
Business Continuity - Cell Phone Allowance for Managers:			
52535 October 2011		285.00	\$ 3,544.48
TOTAL COMMUNICATIONS EXPENSES			3,620.78
INFORMATION SYSTEMS:			
Pension Benefit System (PBS):			
52050 Salaries & Wages - Part-Time		5,233.98	
52100 Medicare ER		75.89	5,309.87
TOTAL INFORMATION SYSTEMS			5,309.87
OTHER OPERATING EXPENSES:			
Rental & Utilities:			
Office Rental:			
Hines REIT 321 N. Clark St. LLC:			
52700 Rent as defined in lease agreement, November 2011		44,884.50	
Utilities:			
Electricity & Taxes:			
ComEd:			
52720 11/03/11, Services from 10/04/11 - 11/02/11		830.43	45,714.93
Other Operating Expense:			
Contractual Services:			
Offsite Storage/Data Destruction:			
Federal Companies:			
52320 11/01/11, Inv#12905, 11/11 Storage charges	\$	756.31	
Iron Mountain:			
52320 10/31/11, Inv#EGA8309, Storage charges for 11/11		579.28	1,335.59
Shredding Charges:			
Cintas Document Management:			
52322 11/07/11, Inv#DD25128173, Shredding charges		124.62	1,460.21

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Staff Payroll Services:

Paychex:

53620	Payroll processing charges for PPE 11/11/11	\$	272.89		
	Payroll processing charges for PPE 11/25/11		<u>271.06</u>	\$	543.95

Repairs & Maintenance - Equipment:

Ricoh Aficio:

Chicago Office Technology Group:

52612	10/28/11, Inv#074027, Color copier	\$	116.64		
	10/28/11, Inv#074043, Color copier		<u>299.44</u>	416.08	

Microfilmer, Retrieval, Reader Printer:

Microfilm Equipment and Supplies, Inc.:

52616	10/31/11, Inv#20111029, Service & labor cost for microfilm machine		<u>225.00</u>		641.08
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Repairs & Maintenance - Office:

Office Maintenance Supplies:

Hines @ 321 North Clark:

52625	10/31/11, WO#066493, Tenant charges				10.00
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Office Supplies:

Office Supplies - Other:

Staples Business Advantage:

53020	10/22/11, Inv#3162952022, Other Office Supplies				68.33
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Materials & Supplies - Equipment:

Fax Toners:

Illinois Paper & Copier Co.:

53110	10/28/11, Inv#616468-000, 2 Fax toners		162.72		
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Coffee Service:

First Choice Coffee Services:

53130	11/01/11, Inv#204936, Coffee service		<u>231.70</u>		394.42
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Capital Expenditures:

Dell Marketing L.P.:

11803	10/12/11 Inv#XFJFN33X5, 15 Computers to be reimbursed by Tenant Improvement Allowance	\$ 9,975.00	
	10/18/11, Inv#XFJMJCTF8, training monitor to be reimbursed by Tenant Improvement Allowance	1,046.99	
	10/21/11, Inv#XFJR19DK3, training monitor to be reimbursed by Tenant Improvement Allowance	<u>749.99</u>	\$ 11,771.98

Wight & Company:

11803	08/31/11, Inv#29790, Architectural services for New Entry & Sound Attention Resolution - to be reimbursed by Tenant Improvement Allowance	<u>1,687.50</u>	\$ 13,459.48
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Miscellaneous Expense:

Receipts: Subpoena & Qildro Fees

Qildro & Subpoena Fees:

55010	11/11, Qildro & Subpoena fees	(270.00)	
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Petty Cash Expense:

55000	Petty Cash Replenishment	75.04	
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Death Certificates:

55000	Certified copy of death records for the following:		
	Sarah Stewart	15.00	
	Leotine Wesley	<u>15.00</u>	30.00

Board & Investment Meetings:

American Express:

55000	10/20/11, Board Room Supplies	137.00	
	10/27/11, Board Room Supplies	<u>41.33</u>	178.33

Other Miscellaneous:

Hines @ 321 North Clark:

55000	10/31/11, WO#066771, Security and Lobby use for Trustee Election held on 09/23/11	<u>673.35</u>	686.72
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TOTAL OTHER OPERATING EXPENSES

62,979.12

TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES

386,792.34

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

Investment Expense:

CastleArk Management, LLC:			
59000	Services for the quarter ending 09/30/11	\$ 111,476.36	
Geneva Capital Management Ltd.:			
59000	Services for the quarter ending 09/30/11	112,736.00	
Neuberger Berman Fixed Income LLC:			
59000	10/27/11, Inv#6914		
	Services for the quarter ending 09/30/11	46,739.00	
Segall Bryant & Hamill:			
59000	Services for the quarter ending 09/30/11		
	Portfolio#B2F9946	\$ 74,485.74	
	Portfolio#B2F9946T	<u>1,667.93</u>	76,153.67
Walter Scott & Partners Limited:			
59000	Services for the quarter ending 09/30/11	<u>190,638.93</u>	\$ 537,743.96

Investment Advisory Services:

Altura Capital Group, LLC:			
59021	09/07/11, EC I subscription annual fee 09/11 - 09/12		8,500.00

TOTAL INVESTMENT EXPENSES \$ 546,243.96

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, NOVEMBER 2011 \$ 933,036.30

Ms. Neely moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Mr. Gibson.

Carried: Ayes - Messrs. Durkan, Gibson, Guest, Ms. Neely. Noes - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
AYALA, ASUNCION A	B	ADMIN ASST	09/11/2011	\$4,684.26	N/A	RB
BAITY, STEVEN	B	FACTOR CUST WKR	09/03/2011	\$2,474.89	\$1,163.19	
BALLENTINE, ALETA	B	SCH CLERK I	07/01/2011	\$3,804.70	N/A	
BOVA, NICK F	C	EMERG CREW DISPATCH	10/06/2011	\$3,007.46	N/A	
BOWLER, TIMOTHY J	B	ENG IV	10/19/2011	\$1,754.34	\$1,139.29	
BREEZER, JUDY A	B	TEACHER ASST	09/27/2011	\$850.00	\$800.00	
BRIDGES, RENEE Y	B	TEACHER ASST	10/01/2011	\$1,878.53	\$939.26	
BRODY, MARY E	C	JR LIBRARY CLERK	06/08/2011	\$341.10	N/A	RASF
BROWN, ROBERT L	B	TEACHER ASST	10/01/2011	\$2,478.54	N/A	
CAMPBELL, JAMES K	B	ENG CUST GR II	02/24/2007	\$304.87	\$393.93	S
CANTU, ROSALINDA	B	TEACHER ASST	05/19/2018	\$807.43	N/A	RAS
CAREY, BARBARA A	B	SENIOR TYPIST	09/01/2011	\$402.11	N/A	RS
CAVIN, CLEOPHUS G	C	SUPV ANIMAL CTRL	10/01/2011	\$4,660.74	\$2,277.94	
CIBURA, MARIA A	B	TEACHER ASST	09/27/2011	\$1,170.87	\$800.00	
COLEMAN, JAMES R	C	BOOTER PARKING	09/29/2011	\$1,395.26	\$800.00	
COLIN, MATTIE S	C	STAFF ASST	10/01/2011	\$2,178.56	N/A	R
CONROY-GILHOOLY, EILEEN B	C	LIBRARIAN I	10/01/2011	\$2,431.05	N/A	R
COTTON, THOMAS H	C	HOUSE DRAIN INSP	09/09/2011	\$3,985.15	N/A	
COWDEN, GRACE F	B	PARENT ADVOCATE	09/15/2011	\$1,852.68	\$928.43	
CRAWFORD, ROSETTA	C	DATA ENTRY OPER	10/01/2011	\$2,521.90	N/A	
DAVEY, DANIEL K	C	LIBRARIAN I	10/01/2011	\$3,198.75	\$1,599.38	
DAVIS-EARLS, PORTIA	C	PUB HEALTH AIDE	10/01/2011	\$3,018.04	N/A	
DENSON, ETHEL	B	SCH BUSINESS MGR	08/11/2011	\$2,035.73	N/A	
DUBOIS, ANNA	B	CWA	05/11/2011	\$2,764.50	N/A	
EDWARDS, THOMAS R	C	LIBRARIAN III	10/01/2011	\$2,793.58	N/A	
FLORES, ALEJANDRINO C	C	CROSSING GUARD	10/01/2011	\$850.00	\$800.00	B
FONG, ANGELA F	B	TEACHER ASST	09/01/2009	\$994.68	N/A	
FORTIER, RENEE	C	PROG SPECIALIST	09/11/2011	\$268.43	N/A	RAS
GETZENBERG, JOY L	C	ASST COMM	06/28/2011	\$5,458.15	N/A	
GLOVER, LILLIE	B	TEACHER ASST	10/31/2011	\$693.37	N/A	S
GRIGGS, BETTY J	C	CLERK IV	10/01/2011	\$3,631.65	N/A	
HARDT, JAMES R	C	LIBRARIAN IV	10/01/2011	\$4,126.58	\$2,063.29	R
HENDRIX-PHILLIPS, SHARON L	B	CWA	09/22/2011	\$1,257.63	N/A	
HERNANDEZ, MARIA	B	COOK III	09/24/2011	\$850.00	N/A	
HOSKINS, OZA M	B	NURSE	02/01/2011	\$1,745.74	N/A	
HOWARD, ETHEL M	C	DISTRICT CLERK	10/16/2011	\$3,865.95	\$1,932.98	
JACKSON, BERLIN M	B	PORTER	08/10/2011	\$850.00	\$800.00	
JAMES, MARY	B	TEACHER ASST	07/01/2009	\$1,081.61	N/A	
JARRETT, RUTH M	C	LIBRARY ASSOC	10/01/2011	\$2,323.44	N/A	R
KAISER, MARTIN D	B	ENG CUST GR II	10/01/2011	\$3,967.76	N/A	R

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
KATALINIC, JUDITH A	C	WARD CLERK	03/16/2011	\$2,041.10	N/A	
KELLAR, LOIS	C	TRAFFIC CTRL AIDE	09/23/2011	\$511.26	N/A	A
KNIGHTEN, BETTY L	B	SCH SECURITY OFFICER	10/01/2011	\$1,875.90	N/A	
KWIDZINSKI, THOMAS J	C	CONSTR LABORER	10/01/2011	\$4,471.58	\$2,235.79	
LAATSCH, ROBERT P	C	FOREMAN PLUMBERS	10/11/2011	\$1,990.93	N/A	X
LARRY, JAMES	B	SCH SECURITY OFFICER	10/01/2011	\$889.81	\$800.00	
LOFTON, BARBARA K	C	FIELD SUPV	10/20/2011	\$1,544.48	N/A	
MAHER, JEROME P	C	MGR FINANCE	10/18/2011	\$3,793.36	N/A	
MARRERO, MARITZA	C	COMM WORKFORCE DEV	10/01/2011	\$3,408.87	\$1,892.48	R
MAZUR, KEITH S	C	MTD	08/30/2011	\$3,023.35	\$1,511.68	
MCGOVERN, SHEILA J	C	ADMIN ASST III	10/01/2011	\$4,703.40	\$2,351.70	
MCKENZIE, JAMES	B	CWA	10/01/2011	\$1,706.39	\$808.41	
MIRANDA, DOLORES M	B	TEACHER ASST	10/01/2011	\$2,069.97	N/A	
MOSLEY, FLORIDA M	C	CROSSING GUARD	09/02/2011	\$1,196.01	N/A	
MULLER-SANCHEZ, LUCY M	B	TEACHER ASST	10/04/2011	\$1,045.84	\$800.00	
PARRY, ANNE B	C	DIR ADMINISTRATION	10/16/2011	\$2,051.02	N/A	
PEARSON, MARY E	C	CLERK II	10/01/2011	\$850.00	N/A	
PHIPPS, BOOKER T	B	CUST WKR	10/01/2011	\$2,822.38	N/A	
PUTMAN, BILLY M	C	ENG TECH IV	10/01/2011	\$1,423.44	\$800.00	
RAMOS, BERTHA A	C	ADMIN ASST II	10/01/2011	\$3,807.38	N/A	
RAMOS, GLORIA	B	TEACHER ASST	10/01/2010	\$1,247.69	\$800.00	
ROGERS, LEAH J	C	HEALTH EDUCATOR	10/01/2011	\$1,385.04	\$692.52	R
SANTOS, MARYLEEN	B	TEACHER ASST	08/01/2011	\$1,440.69	\$800.27	
SEBEK, JEFFREY N	C	ASST ENG WATER PURIFIC	10/01/2011	\$6,578.63	\$3,289.32	
SINGLETON, ANTHONY	B	CUST WKR	10/01/2011	\$2,455.47	N/A	
TAYLOR, CAROLYN	C	ANIMAL CTRL OFFICER	10/01/2011	\$3,708.72	N/A	
TAYLOR, GLADYS	B	TEACHER ASST	10/03/2011	\$814.41	N/A	S
THOMAS, CARRIE M	C	SR DATA ENTRY OPER	10/01/2011	\$3,475.83	\$1,992.69	
VARGAS, MARIA	B	TEACHER ASST	09/14/2011	\$1,453.90	\$858.29	
VINSON, JOHN W	C	SAN LABORER	10/01/2011	\$3,401.09	\$1,607.01	
WALSH, NADINE	C	LIBRARY CLERK	10/01/2011	\$247.08	N/A	RASF
WERNER, LESLEY A	C	SR DATA ENTRY OPER	10/01/2011	\$3,558.60	N/A	
WIERZ, LEONARD J	C	MGR VEHICLE MAINT	09/17/2011	\$3,868.32	\$1,934.16	B
WILLIAMS, FRANK A	C	GEN FOREMAN HOIST ENG	10/01/2011	\$6,823.27	\$3,411.64	
WILSON, CARBETH	B	PARALEGAL II	03/28/2010	\$1,219.34	N/A	
WOLF, THOMAS O	C	FOREMAN PIPE YARDS	10/01/2011	\$5,009.94	\$2,504.97	B
Total Employee Annuities		76 Case(s)		\$180,674.52		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BAKALIS, JOHN	C	ELEC MECH	09/16/2011	\$2,211.56	Death	
BROWN, JOHNNIE MAE	B	JANITRESS	08/31/2011	\$800.00	Death	
CRUMPTON, LLOYD	B	CUST WKR	10/15/2011	\$950.68	Death	
GALLAY, DON	C	ASST COMM	09/19/2011	\$1,941.44	Death	
HANNAH, GENARD	C	MTD	10/04/2011	\$1,645.00	Death	
HERNANDEZ MENDEZ, DIANA	B	EXEC ASST	09/23/2011	\$2,039.63	Death	
JUSTO, MICHAEL	C	MTD	09/15/2011	\$800.00	Death	
LISS, MARTIN	C	CODE ENFORCE INSP	09/24/2011	\$2,128.42	Death	
LUQUE, DORA	C	HEAD CLERK	09/29/2011	\$1,449.40	Death	
MARTIN, RICHARD	C	MTD	09/09/2011	\$2,260.28	Death	
MASSEY, EVELYN	B	TEACHER ASST	03/02/2011	\$800.00	Death	
MATTHEWS, PEARLIE	B	TEACHER ASST	01/10/2011	\$402.74	Death	RS
PATTERSON, CARL	B	CUST WKR	09/03/2011	\$1,125.34	Death	
RINALDI, MARY	C	AIRPORT OPER SUPV I	09/21/2011	\$800.00	Death	
RODGERS, EMMA	C	CROSSING GUARD	09/18/2011	\$800.00	Death	
STEPHENS, MILTON	C	COORD BLDG MGMT	10/11/2011	\$2,896.36	Death	
WALLACE, BUNCH	C	MTD	09/07/2011	\$1,504.84	Death	
ZEGLIN, LORETTA	B	LUNCHRM MGR	10/15/2011	\$807.94	Death	
Total Spouse Annuities		18 Case(s)		\$25,363.63		

Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
BRYANT, JAMES E	C	Retroactive Increase in Salary	03/01/2011	\$6,237.91 \$6,286.28	\$3,313.92 \$3,315.25	ORG ADJ
CANNATELLO, ROBERT A	C	Retroactive Increase in Salary	02/01/2011	\$6,524.05 \$6,557.64	\$3,262.02 \$3,278.82	ORG ADJ
CAPONIGRO, ROBERT M	C	Retroactive Increase in Salary	07/01/2011	\$3,686.72 \$3,724.28	\$1,843.36 \$1,862.14	ORG ADJ
COLBY, DAVID J	C	Retroactive Increase in Salary	07/01/2011	\$6,306.21 \$6,370.69	\$3,113.69 \$3,145.52	ORG ADJ
COVELLI, TONY D	C	Retroactive Increase in Salary	07/01/2011	\$6,306.56 \$6,371.04	N/A N/A	ORG ADJ
DAVIS, LONZO	C	Retroactive Increase in Salary	07/01/2011	\$5,052.57 \$5,091.46	\$2,788.97 \$2,791.01	ORG ADJ
DUPREE, CLEVELAND J	C	Retroactive Increase in Salary	07/01/2011	\$5,487.48 \$5,529.17	\$2,743.74 \$2,764.58	ORG ADJ
ENAULT, RICHARD W	C	Retroactive Increase in Salary	07/01/2011	\$6,377.72 \$6,426.52	\$3,188.86 \$3,213.26	ORG ADJ
GILES, TERRY D	C	Retroactive Increase in Salary	02/01/2011	\$2,502.66 \$2,515.42	\$1,469.07 \$1,469.07	ORG ADJ
GULBRANSEN, JEFFREY D	C	Retroactive Increase in Salary	08/01/2011	\$6,858.66 \$6,906.13	\$3,429.33 \$3,453.06	ORG ADJ
HAVEY, PAUL M	C	Retroactive Increase in Salary	07/01/2011	\$6,480.60 \$6,530.18	\$3,240.30 \$3,265.09	ORG ADJ

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
JEDLOWSKI, GARY J	C	Retroactive Increase in Salary	07/01/2011	\$6,193.39 \$6,240.61	\$3,096.70 \$3,120.30	ORG ADJ
KINCZYK, MICHAEL J	C	Retroactive Increase in Salary	01/01/2011	\$6,271.19 \$6,287.44	\$3,137.06 \$3,143.72	ORG ADJ
LEFTWICH, ROSIE N	B	Change in FAS	02/13/2011	\$252.18 \$288.82	\$126.09 \$144.41	ORG ADJ
LYMAN, KEVIN D	C	Retroactive Increase in Salary	10/01/2010	\$5,993.79 \$6,004.28	\$2,996.90 \$3,002.14	ORG ADJ
METZGER, DWAYNE G	C	Retroactive Increase in Salary	07/01/2011	\$4,825.85 \$4,869.29	\$2,412.93 \$2,434.64	ORG ADJ
OLES, JOSEPH J	C	Retroactive Increase in Salary	07/01/2011	\$5,147.25 \$5,199.67	\$2,573.62 \$2,599.84	ORG ADJ
PETKOVIC, STEVO	C	Retroactive Increase in Salary	07/01/2011	\$6,172.00 \$6,219.22	\$3,086.00 \$3,109.61	ORG ADJ
RAMROOP, DHANDIAL	C	Retroactive Increase in Salary	02/01/2011	\$4,099.18 \$4,130.63	\$2,049.59 \$2,065.32	ORG ADJ
ROSSETTI, ANTHONY	C	Retroactive Increase in Salary	07/01/2011	\$5,505.44 \$5,561.35	\$2,752.72 \$2,780.68	ORG ADJ
ROSSETTI, LOUIS R	C	Retroactive Increase in Salary	07/01/2011	\$5,591.62 \$5,634.21	N/A N/A	ORG ADJ
SPURGEON, ROY D	C	Retroactive Increase in Salary	04/30/2011	\$5,111.22 \$5,150.53	\$2,555.61 \$2,575.26	ORG ADJ

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
TREADWELL, DANNY L	C	Retroactive Increase in Salary	07/01/2011	\$5,300.71	\$2,877.69	ORG
				\$5,341.41	\$2,879.76	ADJ
YOUNG, CURTIS A	C	Retroactive Increase in Salary	07/01/2011	\$5,741.84	\$2,870.92	ORG
				\$5,785.34	\$2,892.67	ADJ

Total Adjusted Annuities 24 Case(s)

Mr. Ahmad moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ADAME, JORGE A	FLEET	11/10/10	11/01/11		\$157.67	1
AMRAEN, DAVID J	FLEET	09/07/11		09/21/11	\$209.85	
BARGO, DENISE M	TRANS	07/22/11	04/01/12		\$187.41	
COOPER, ANDRE M	STS & SAN	10/11/11	03/01/12		\$144.67	1
COOPER, DWAYNE A	STS & SAN	08/08/11	04/01/12		\$144.67	
CRUZ, ENRIQUE	STS & SAN	07/25/11		09/27/11	\$144.67	3
FELIX, JERMAINE W	CPL	03/14/11	03/01/12		\$76.76	
GARCIA, NILDA M	HEALTH	08/09/11		10/17/11	\$142.67	
GARDNER, JIMMIE	TRANS	09/17/11	01/01/12		\$144.67	
HUDSON, DARRYL L	BE	11/03/10		01/10/11	\$60.14	
HUNT, MICHAEL E	REVENUE	09/02/11	04/01/12		\$91.58	
IVORY-WOODS, JULIA L	BE	12/10/10		07/20/11	\$90.03	4
JELENIOWSKI, BARRY C	TRANS	09/27/11	02/01/12		\$178.99	
LOZADA, JOSUE	STS & SAN	10/14/11	02/01/12		\$144.67	4
MACIEL, SANDRA M	HEALTH	09/30/11		10/02/11	\$104.70	3
MC CLELLAN, YVETTE D	CPL	08/26/11	01/01/12		\$23.89	
NEESON, JAMES F	TRANS	09/20/11	02/01/12		\$178.87	3
POTESTA, CHRISTINE M	REVENUE	08/25/11		09/05/11	\$95.87	
ROBINSON, CORNELL W	TRANS	09/23/11	02/01/12		\$150.44	
STEWART, PETER G	STS & SAN	12/07/10	04/01/12		\$144.67	
THOMAS, LUREVA A	HEALTH	09/10/11		09/21/11	\$79.25	
TRYLOVICH, MARK D	WATER	10/24/11	02/01/12		\$191.26	
VENTURINI, STEVE R	AVIATION	09/13/11	03/01/12		\$162.41	
WALKER, LEVI	STS & SAN	08/25/11	12/01/11		\$144.67	
WHITENHILL, NORMAN	STS & SAN	09/13/11	01/01/12		\$144.67	
WILLIAMS SR, REGINALD B	TRANS	09/28/11	05/01/12		\$139.50	
WILSON, NATHAN	STS & SAN	01/12/11		01/19/11	\$164.61	
Total DUTY DISABILITY		27 Case(s)			\$3,643.26	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BERRY, LATRICE R	FAMILY & SUPP	08/07/11	08/01/12		\$81.91
DIAZ, GLORIA A	BUS AFFAIRS	10/16/11		01/12/12	\$96.53
DONALDSON, WENDY L	HEALTH	08/05/11		09/03/11	\$71.24
EBERHART, JORY A	BE	09/12/11	04/01/12		\$60.56
		(Less 6 days)			
ESKRIDGE, EBONY M	BE	10/13/11	07/01/12		\$109.38
FARMBY-CARROLL, BARBED	BE	10/21/11		12/04/11	\$60.51
FERDYNUS, HALINA P	HUMAN RESOURCES	08/28/11		10/31/11	\$113.84
GOLAB, SUZANNE P.	OEMC	10/22/11		11/14/11	\$67.02
HADDAD, ELIAS F	WATER	09/23/11		11/23/11	\$96.45
JACKSON, CYNTHIA	BE	07/17/11	02/01/12		\$18.21
		(Less 11 days)			
JAFFRAY, MARK C	FLEET	10/22/11	06/01/12		\$58.13
JIMENEZ, JUAN G	AVIATION	08/11/11		10/03/11	\$77.00
JOHNSON, HAROLD L	FLEET	10/24/11	03/01/12		\$58.13
KIMBLE, NICOLE D	BE	10/21/11		12/28/11	\$46.65
LAURENCE, DOROTHY R.	POLICE	08/05/11		09/19/11	\$60.66
LINK, ROBERT P	STS & SAN	10/15/11	02/01/12		\$96.45
LISS, MARTIN L DECD.	HEALTH	08/29/11		09/23/11	\$110.96
LOWE, ROBERT S	FLEET	09/08/11	04/01/12		\$122.98
MALONE, LINWOOD	STS & SAN	10/03/11	01/01/12		\$96.45
MASON, CRISTY	FAMILY & SUPP	10/16/11		11/23/11	\$57.34
MORABITO, SHERYL M	CPL	08/11/11		10/03/11	\$91.73
MORALES, KAFFA L	HEALTH	11/04/11	02/01/12		\$104.76
NAVARRO, BERTHA A	BE	10/02/11	12/01/11		\$43.69
O'BRIEN, PATRICK M	WATER	09/01/11	06/01/12		\$115.48
OMEROVIC, SALIH	BE	08/11/11	03/01/12		\$46.65
OWENS, PATRICK B	CITY COUNCIL	07/31/11	01/01/12		\$27.40
REED, CHARLES	BE	08/28/11		09/15/11	\$114.10
REYNOSO, RICARDO R	HEALTH	01/01/11		07/16/11	\$96.45
RIOS, CARMELA A	OEMC	08/05/11		08/20/11	\$66.54
SMITH, CAROL	WATER	09/24/11	03/01/12		\$100.30
STURDIVANT, TAMEKA	BE	10/17/11		11/18/11	\$40.38
TAYLOR, RICHARD B	CPL	11/07/11	02/01/12		\$15.93
WALLS-HANLEY, ARETHA	POLICE	10/16/11	01/01/12		\$57.90
WHITE, KENNETH C	TRANS	10/20/11	02/01/12		\$101.75
WILLIAMS, SELINA	OEMC	07/30/09		09/15/09	\$61.23
WILLIAMSON, MADELEINE T	BE	04/17/11		08/31/11	\$77.37
WYNN, RENEE D	BE	10/22/11	02/01/12		\$27.75

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
YAMICH JR, ERNEST R	TRANS	06/02/11		08/08/11	\$57.34
ZELAYA, MANUEL E	AVIATION	09/12/11	01/01/12		\$121.81
Total ORDINARY DISABILITY		39 Case(s)			\$2,928.96

0

Mr. Durkan moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
GALLO JR, MICHAEL R	07/19/11	01/01/12	NTE	\$144.67	
GARLAND, LARRY A	07/01/99	10/01/12	MED	\$122.45	3
O DRISCOLL, KEVIN	11/01/08	09/01/12	MED	\$157.71	
OWUSU BEMPAH, NANA K	05/05/08	09/22/11	FINAL	\$146.79	1
PISANO, WILLIAM J	03/12/08	09/01/12	NTE	\$181.86	
SAA, JOSE J	09/09/10	09/01/12	NTE	\$162.41	
SHAW, BRYAN R	03/11/11	11/01/11	REL	\$187.41	2
SIMON, DANIEL	02/05/99	09/01/12	MED	\$122.66	
TELLEZ JR, MANUEL A	02/18/11	04/01/12	NTE	\$139.33	
WEAVER, MURIEL	07/26/10	10/01/12	MMI	\$23.57	
WILLIAMS, BERNARD	10/02/05	10/01/12	MED	\$51.41	
Total DUTY-EXTENSION OF	11 Case(s)			\$1,440.27	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALEXANDER, PATRICIA L	03/20/11	01/01/12	MED	\$58.24
ARCINIEGA, GUILLERMO F	09/08/07	03/29/12	CX	\$46.76
AZAR, RAMZI	01/06/11	10/01/12	MED	\$27.12
BROWN, JENNIFER L	07/25/10	03/01/12	MED	\$93.89
CAPLES, LORETTA	02/04/10	02/01/12	MED	\$45.60
CHAGOYA, BRENDA A	08/27/11	11/08/11	REL	\$100.03
COMMANDER, EVELYN J	04/02/11	04/01/12	MED	\$69.80
GONZALES, MICHAEL A	07/22/10	05/01/12	MED	\$113.56
GORDON, STANLEY	07/24/10	01/01/12	MED	\$87.43
GRIFFIN, ATTALLAH	03/20/10	01/01/12	MED	\$97.10
HERNANDEZ, DELIA	12/17/10	10/01/12	MED	\$45.87
JURCAK, JENNIFER A	04/01/11	02/01/12	MED	\$63.91
LEONARD, KEYANNA B	07/14/11	11/01/11	FINAL	\$45.50
MARTIN, JACKLYN L	04/04/10	05/01/12	MED	\$63.91
MC KENNIE, MARY	06/22/09	02/01/12	MED	\$51.55
MORIN JR, SANTOS	08/01/09	09/23/11	CX	\$87.48
NICHOLS, SYLVESTER	12/11/08	12/15/11	CX	\$87.48
O'NEAL, TAMICKO S	12/30/10	08/14/11	CX	\$15.71
PENA, JUANITA	10/16/10	02/01/12	MED	\$84.89
PERRILLIAT, LEE DORA	02/17/11	11/30/11	RES	\$77.37
REYNOLDS, TIMMIE	09/27/10	01/01/12	MED	\$101.73
RIVERA, MARIA C	10/26/10	10/01/12	MED	\$20.20
ROSSI, GUY	01/23/11	10/01/12	MED	\$96.45
SIMS, RAUL A	05/16/09	10/01/12	MED	\$75.41
STEAN, BOBBIE A	10/14/10	09/01/12	MED	\$52.28
STUART, STEVE G	12/07/08	03/01/12	MED	\$83.06
VERCILLO, JOSEPH G	01/04/08	09/01/12	MED	\$87.33
WAMBAJA, HARRY F	05/26/10	10/01/12	MED	\$93.89
WILLIAMS, RITA L	10/16/09	09/01/12	MED	\$17.40
WILLIS, GLORIA E	09/17/09	09/01/12	MED	\$43.12
Total ORDINARY-EXTENSION OF	30 Case(s)			\$2,034.07

0

Ms. Neely moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>	
NONE					ORG
					ADJ

0

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

0

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
COLIN, MATTIE S	From To	Birth Certificate

Mr. Gibson moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

City Treasurer's Statement of Account as of 11/30/2011

Cash Balance, City Treasury Account:

Opening balance, 10/31/2011	\$38,838.55	
Receipts to 11/30/2011	\$0.00	
Interest	\$0.00	
	<hr/>	
Total	\$38,838.55	
Disbursements to 11/30/2011	\$0.00	
	<hr/>	
Closing balance, 11/30/2011		\$38,838.55

Petty Cash Fund: **\$400.00**

Investments at Market:

City Treasurer's Office, 11/30/2011	\$488,634.79	
Northern Trust, 11/30/2011 - Unaudited	\$4,933,770,761.00	
	<hr/>	
Total Investments		\$4,934,259,395.79

Total Cash and Investments **\$4,934,298,634.34**

Mr. Ahmad moved that the Treasurer's Report be received and placed on file. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely votes present. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

HEARINGS

The Matter of Alfred Sanchez (Account Update)

Ms. Toledo updated the Board on the current status of Mr. Sanchez's account based on the refund agreement approved by the Board at the March 2011 meeting.

MATTERS OF LEGISLATION

Legislative Update

Mr. Molaro, the Fund's lobbyist, updated the Board on House Bill 3813, which, if signed into law by the Governor, will have a direct effect on the Fund.

Lobbyist Services

This matter was taken out of order and discussed in closed session in accordance with ILCS 120/2(c)(1).

MATTERS OF INVESTMENTS

This topic was taken out of order.

Watchlist

Mr. Mohler reviewed the Watchlist. No actions taken.

Flash Report

Mr. Mohler reviewed the Flash Report. No actions taken.

Liquidity Needs

Mr. Mohler requested liquidation of up to \$40 million from the Fund's Bond accounts to ensure proper liquidity for January 2012 benefit payments.

Ms. Neely made a motion to approve up to \$15 million from LM Capital, \$10 million from Neuberger Berman, and \$15 million from Segall, Bryant and Hamill to be liquidated to properly fund January 2012 benefit payments. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

Investment Policy Discussion

Messrs. Wrubel and Wesner reviewed investment performance year-to-date November 30, 2011. Marquette Associates will present 2012 investment goals after conferring with Fund staff at the next regularly scheduled meeting of the Board.

OTHER

(Continued on following page)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

Election of Officers

Ms. Neely made a motion to approve the following officers of the Board for 2012:

John Gibson – President
Amer Ahmad – Vice President
Stephanie Neely – Treasurer
Martin Durkan – Recording Secretary

Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

Freedom of Information Request Update

Mr. Mohler updated the Board on requests made under the Illinois Freedom of Information Act since the last meeting of the Retirement Board on November 17, 2011.

Executive Session Semi-Annual Review

Deferred.

Legal Update

The Board moved into closed session at 9:22 a.m. in accordance with ILCS 120/2(c)(1), (7) and (11) to discuss matters of personnel, investments and legal issues. Motion by Ms. Neely. Second by Mr. Ahmad.

Roll call:

Mr. Ahmad – Aye
Mr. Durkan – Aye
Mr. Gibson – Aye
Mr. Guest – Aye
Ms. Neely – Aye

Motion carried.

The Board moved into open session at 11:09 a.m.

No actions taken.

In open session, the following motions occurred:

Mr. Ahmad made a motion to approve the sale of Parish Capital to StepStone LLC pending review by legal counsel. Second by Mr. Gibson.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest. Noes – Ms. Neely.

Mr. Ahmad made a motion for Fund Counsel to send an amended letter on behalf of the Board to Ms. Jennifer Naber, Esq. of Laner Murchin Dombrow Becker Levin & Tominberg Ltd regarding Korshak v. City of Chicago No. 01 CH 4962 Retiree Health Benefits Commission (RHBC). Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

Mr. Ahmad made a motion to accept an invitation by the Governor's staff to have the Fund's legislative liaison, counsel and Executive Director meet with them to discuss pending legislation. Second by Mr.

(Continued on following page)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

Durkan

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 11:17 a.m. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

CERTIFIED TO AS CORRECT:

Recording Secretary

Executive Director