

**REPORT OF MONTHLY MEETING NO. 2012-01-02**

**HELD ON**

**THURSDAY, JANUARY 19, 2012**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
<b>Call to Order</b>		
<b>Roll Call</b>		
<b>Secretary's Report</b>	Recording Secretary presents minutes of previous meetings for approval.	
<b>Refunds</b>	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 9
<b>Invoices</b>	Administrative and Investment Fees	10 - 15
<b>Annuities</b>	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	16 - 19
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<b>Membership</b>	Applications Change in Dates of Birth	27
<b>Treasurer's Report</b>	City Treasurer's Statement of Account As of 12/31/2011	28
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Hearings

- The Matter of Tommie Talley (TA Pension credit)(Continued from November 17, 2011)
- The Matter of Ronald Youngblood (Annuity Suspension)

Other

Matter of Legislation

- Legislative Update

- 2011 Trustee Ethics Training Certification
- Monthly FOIA Update

Matter of Investments

- Watchlist
- Flash Report
- Liquidity Needs
- M/W/DBE Report
- PA 96-0006 Policy Review
- Investment Policy Discussion

- Authorized Signature Resolution
- MEABF Vacation/Maternity Policy
- Staff Travel to GFOA - Approval Request
- Semi Annual Executive Session Review
- Legal Update

A Less than 60 years of age	F Female:	RES Resigned
B Reversionary	No Post 9/74 Spouse Contributions	RW Returned to Work
C Calculated upon death of Employee	MED Updated Medical Records	S Less than 10 years of Service
CX Credit Expires	MMI Maximum Medical Update	T Term Annuity
D Death	N See Notes in File	W Withdraw/Waiting to apply
DU Duty Disability	NTE Note for Mercy Works Update	WC Workmens' Compensation
DIS Discharged	OR Ordinary Disability	X Married @ Resignation,
EID Errors in Deduction	R Reciprocal Annuity	Not Married @ Effective Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

## REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

### Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
AGUILERA, SYLVIA	PAYROLL ADJUSTMENT	\$11.86
BONNER, JUANITA	NEW ANNUITANT	\$10.71
BROWN, JAMES	NEW ANNUITANT	\$83.36
BYRD, TRACIE	PAYROLL ADJUSTMENT	\$8.33
HERMAN, WILLIAM	NEW ANNUITANT	\$62.69
HUNTER, DAVID	NEW ANNUITANT	\$25.91
LOVE, VALINDA	PAYROLL ADJUSTMENT	\$7.36
MARSH, SALITHIA	PAYROLL ADJUSTMENT	\$6.71
MC DONOUGH, JANET	NEW ANNUITANT	\$61.35
MCGHEE, SHARI	NEW ANNUITANT	\$27.15
MOLINA, NINFA	NEW ANNUITANT	\$34.17
SANGOLEYE, SABINA	NEW ANNUITANT	\$19.34
SOWA, ANTHONY	NEW ANNUITANT	\$15.56
STEFANSKI, TERRANCE	NEW ANNUITANT	\$19.73
VELASCO, ELOISA	PAYROLL ADJUSTMENT	\$7.56
WILSON, CHARLES	PAYROLL ADJUSTMENT	\$21.56
<b>Total Refund a/c errors in deduction</b>	<b>16 Case(s)</b>	<b>\$423.35</b>

### Refund to Laborers a/c non-members

<u>Name</u>	<u>Period</u>	<u>Amount</u>
HENDERSON, MICHAEL	06/15/1999 TO 06/15/1999	\$62.83
<b>Total Refund to Laborers a/c non-members</b>	<b>1 Case(s)</b>	<b>\$62.83</b>

## **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**17 Case(s) \$486.18**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ACKER, MICHELLE	05/24/2011	\$1,417.96	
ADAMS, LASHELLE	08/02/2011	\$10,992.09	
AGUILERA, SYLVIA	11/15/2011	\$22,861.64	Hold
ALVARADO, NELSON	12/31/2010	\$63,035.86	
ARLINE, ANDRE	08/02/2006	\$5,277.14	Hold
BARNES, CHA'RON	08/31/2010	\$9,241.29	
BILLUPS, RIKKI	09/14/2011	\$9,123.47	Hold
BISHOP, DELPHINE	10/31/2011	\$12,256.38	Hold
BROMAN, ROBIN	11/15/2011	\$41,799.45	
BROOKENS, ANGEL	10/21/2011	\$9,042.22	Hold
BUCKHALTER, TYRONE	08/26/2011	\$7,345.20	
BURTON, GREGORY	06/18/2010	\$37,767.16	Hold
BYRD, TRACIE	11/08/2011	\$31,113.59	
CHAPMAN, SONYA	10/21/2011	\$16,975.18	
CONWAY, ESTHER	07/08/2011	\$13,112.69	Hold
COX, MICHELLE	08/29/2009	\$26,992.67	
CREWS, SARAH	09/26/2011	\$13,933.23	
CROSEN, MONEAK	06/30/2011	\$9,177.08	Hold
CURTIS, DOLL	10/26/2011	\$57,756.85	Hold
DIAKHATE, MAMADOU	02/28/2011	\$246.80	
DOMINGUEZ, JUAN	08/30/2005	\$1,667.69	
DRUCKER, BETHANY	10/21/2011	\$27,412.69	
EAGLIN, MARSHA	08/31/2010	\$11,408.40	
FERGUSON, MYRNA	09/13/2010	\$10,506.69	Hold
FERNANDEZ, JAMES	02/04/2000	\$11,186.75	Hold
FONSECA, MIGDALIA	08/29/2009	\$20,219.06	
FOULKS, SHEILA	02/10/2008	\$5,304.12	Hold
GARCIA, KIMBERLY	10/17/2011	\$738.52	
GENOVESE, MARGARET	02/20/2007	\$24,493.42	
GIERHAHN, WILLIAM	01/31/2006	\$64,461.67	
GOLDBLATT, MARGERY	11/07/1996	\$15,869.78	Hold
GOSHA, SIMONE	10/14/2011	\$53,451.90	Hold
HARDIN, CHARMAINE	04/20/2010	\$34,807.31	Hold
HARDMAN, LAQUILLA	07/08/2008	\$1,278.10	
HARRIS, MARK	08/19/1995	\$583.13	
HAYES, MARNITA	09/10/2008	\$29,881.66	Hold
HENRY, JASON	07/08/2011	\$5,238.35	
HOUSKINS, JERMAINE	06/07/2011	\$1,030.04	
HUTCHINSON, ALYSE	05/16/2011	\$24,388.20	
JAMES, CHARLES	10/14/2011	\$15,639.92	
JOHNSON, ARVETTA	07/15/2009	\$26,225.63	Hold
JOHNSON, ROBERT	10/14/2011	\$27,630.74	Hold
JONES, TERRIANNA	10/19/2011	\$5,611.45	Hold
JONES, YULINDA	11/03/2011	\$5,107.08	Hold
JORMAN, TANGY	04/30/2011	\$29,632.65	
LAUREANO, ROBERTO	09/30/2010	\$6,350.65	

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
LOVE, VALINDA	03/30/2009	\$21,560.03	Hold
LOVETT, JACQUELINE	11/01/2011	\$4,646.52	Hold
MARSH, SALITHIA	10/27/2011	\$25,641.71	Hold
MARTINEZ, EDUARDO	11/02/2011	\$43,121.86	Hold
MASON, ANGELA	07/30/2011	\$5,624.32	Hold
MAUK, JOSHUA	06/10/2011	\$30,012.02	
MAYSONET, ANGELA	08/15/2011	\$9,031.78	Hold
MC GEE, ROSALIND	10/16/1992	\$4,055.10	
MCCLURE, JARVIS	10/21/2011	\$5,729.26	
MCNUTT, KIMBERLYN	10/21/2011	\$46,752.63	Hold
MITCHELL, JACQUELINE	10/25/2011	\$29,980.32	Hold
MORGAN, ASHANTI	04/30/2011	\$47,215.88	
MOTT, ZIMBERLAND	08/28/2007	\$9,612.32	Hold
NOLEN, CEDRIC	07/18/2011	\$12,659.39	
NORRIS, DEBRA	08/29/2006	\$35,882.94	Hold
OBANDO, ALICIA	10/31/2007	\$27,367.79	Hold
OLIVELLA, CIRA	08/30/2006	\$22,805.74	
PATTERSON, KAREN	09/09/2011	\$4,605.65	
PICKETT, MONIKA	10/21/2011	\$45,351.15	Hold
PORTER, LATICE	11/21/2011	\$43,269.07	Hold
RHODES, SHUNITA	10/28/2011	\$27,983.75	Hold
ROBBINS, JULIE	08/06/2011	\$20,704.13	
RODRIGUEZ, ANA	06/30/2004	\$12,260.73	Hold
ROSS, JERILYN	03/27/2010	\$8,245.57	Hold
RUIZ, VANESSA	07/08/2011	\$18,259.12	
SCOTT, JUANDINE	08/31/2009	\$15,253.13	Hold
SHEPPARD-HARPER, SHERYCE	09/12/2009	\$39,321.71	Hold
SHERIDAN, JOHN	10/19/2011	\$59,715.46	Hold
SHORT, LONNIE	10/28/2011	\$11,773.93	Hold
ST ROMAIN, AMANDA	07/08/2011	\$2,007.10	
STEELE, JETAME	10/24/2011	\$8,870.79	Hold
SULLIVAN, CONCHITA	08/24/2008	\$14,055.94	Hold
TAYLOR, ARLECIA	10/21/2011	\$37,025.54	Hold
TAYLOR, REHNETTA	10/19/2011	\$2,728.16	
THOMAS, LATRICE	08/29/2009	\$1,992.36	Hold
THOMPSON, HOWARD	10/25/2011	\$55,642.20	
THOMPSON, MELANIE	10/21/2011	\$18,684.38	Hold
THORPE, ANDREA	11/18/2011	\$11,731.75	Hold
TOLSON, VALERIE	11/15/2011	\$24,727.76	Hold
TYLON, YOLANDA	10/23/2011	\$14,330.77	Hold
VARGAS, DIANE	12/31/2010	\$21,895.73	Hold
VELASCO, ELOISA	11/21/2011	\$33,238.59	Hold
WADE, BRENDA	04/02/1991	\$113.70	Hold
WARNER, FELICIA	10/24/2011	\$85,086.87	Hold
WEBSTER, LORIE	07/15/2011	\$7,291.81	Hold
WHITE, ANGIE	11/11/2011	\$19,861.79	Hold

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
WHITE, DOROTHY	10/21/2011	\$54,394.36	Hold
WILLIAMS, NICOLE	10/31/2011	\$59,850.30	Hold
WILSON, CHARLES	10/14/2006	\$5,921.31	Hold
<b>TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE</b>			
	<b>95 Case(s)</b>	<b>\$2,027,487.77</b>	

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
KESELICA, KENNETH	07/27/2011	DesBen (3/3)	\$60,362.13
MALLETT, DEMETRYA	07/05/2010	DesBen	\$45,162.99
MULLER, MARY	09/25/2011	DesBen (3/3)	\$55,596.51
MURPHY, EVELYN	06/16/2011	Estate (3/3)	\$33,468.32
<b>Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>		<b>4 Case(s)</b>	<b>\$194,589.95</b>

## REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ROBINSON, RENEE	12/04/2009	DesBen (2/4)	\$2,407.50
<b>Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>		<b>1 Case(s)</b>	<b>\$2,407.50</b>

## REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ALVERIO, JOSE	02/01/2011	\$6,255.40	
BLAKE, SUSAN	08/27/2011	\$39,177.88	Hold
GOMEZ, ABEL	11/09/2011	\$49,660.90	
JACKSON, DEBRA	10/27/2011	\$18,816.67	Hold
LONDON, ANA	04/24/2011	\$5,756.25	
POLLACK, LLOYD	07/08/2011	\$12,055.84	Hold
THOMAS, JERRY	07/21/2011	\$34,227.14	Hold
WALKER, BETTY	12/31/2009	\$14,774.02	Hold
<b>Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>		<b>8 Case(s)</b>	<b>\$180,724.10</b>

## REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
AGIC, MICHAEL	10/15/2011	\$3,863.45
BLECKA, LORETTA	09/23/2011	\$14,709.18
CAMPBELL, LILLIE	10/31/2011	\$4,896.29
CARDONA, JUANA	11/01/2011	\$16,543.84
CLAYTOR, TOMMY	10/21/2011	\$7,230.42
DAVIS, SHELLINA	10/16/2011	\$14,140.70
EDWARDS, LILLA	10/25/2011	\$15,727.37
GARCIA, LAURA	11/01/2011	\$13,648.63
GILL, JOHN	09/11/2011	\$3,339.33
HALL, VELMA	12/01/2011	\$14,714.77
HERMAN, WILLIAM	10/15/2011	\$19,539.12
HODGE, CLAUDE	08/15/2011	\$17,437.87
HUNTER, DAVID	10/27/2011	\$11,090.85

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
JOHNSON, MARY	11/01/2011	\$11,090.65
KEY, MARTHA	10/29/2011	\$2,854.93
LUCAS, DOROTHY	11/01/2011	\$2,169.23
MOORE, JACQUELYN	11/01/2011	\$27,944.20
ORTEGA, FLORA	11/15/2011	\$22,375.43
PAGAN, MIGDALIA	11/05/2011	\$7,797.43
PERRILLIAT, LEE DORA	12/01/2011	\$14,970.45
PLEASANT, SHIRLEY	10/15/2011	\$4,456.68
ROBINSON, WILLETTE	08/23/2011	\$5,974.55
SCOTT, SHARON	11/16/2011	\$20,202.60
SMITH, LORINE	10/27/2011	\$13,622.36
SMITH, MARGARET	10/18/2011	\$14,053.55
TARLETON, ELLA	11/01/2011	\$24,285.22
WHEELER, MINNIE	07/24/2011	\$558.24
<b>Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)</b>	<b>27 Case(s)</b>	<b>\$329,237.34</b>

**TOTAL REFUNDS** **\$2,734,932.84**



# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

Mr. Ahmad moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### ADMINISTRATIVE & OPERATING DISBURSEMENTS, DECEMBER 2011

**PERSONNEL:**

Salaries and Wages - Regular \$ 220,704.02

**Employee Insurance & Benefits:**

Employee Medical Insurance	\$ 87,611.48		
Employee Cost	(5,638.31)	\$ 81,973.17	
Retiree Health Insurance	15,268.53		
MEAB Retiree Cost	(4,873.25)	10,395.28	92,368.45

**Employee Training & Other Employee Expense:**

Adetola Adenaya: Tuition reimbursement - Fall Term 2011 2,394.00

**TOTAL PERSONNEL**

**315,466.47**

**PROFESSIONAL SERVICES:**

**Actuarial Services:**

Laborers' Annuity & Benefit Fund of Chicago:

12/15/11, Inv#Qtr 4th 2011 Staff Actuary 17,485.43

**Legal Advisory Services:**

Burke Burns & Pinelli, Ltd.: Legal services:

11/17/11, Inv#13359, 10/03/11 - 10/31/11, Employment litigation	756.25		
11/17/11, Inv#13362, 10/03/11 - 10/31/11, General matters	10,683.75		
12/20/11, Inv#13546, 09/16/11 - 09/29/11 EE litigation & general matters	8,016.25		
12/20/11, Inv#13547, 11/01/11 - 11/30/11, General matters	10,870.00	30,326.25	
Inv#13359, Inv#13362, Inv#13546, Inv#13547 - Reimbursable expenses		409.57	30,735.82

**Other Consulting Services:**

Terence P Sullivan, Medical consulting, 12/11		3,874.30	
Robert S Molaro & Associates, Lobbyist, 11/11		1,391.66	
The Segal Company, 11/16/11, Inv#173160, consulting, city healthcare		74.21	
Bansley and Kiener, L.L.P. - Consulting - tax matters		875.00	
Xerillion Corporation, 11/30/11, Inv#8196, Network support - onsite		715.00	
Chicago Web Management:			
12/07/11, Inv#0001940, Consulting - website	975.00		
12/23/11, Inv#0001944, Consulting - website	150.00	1,125.00	8,055.17

**TOTAL PROFESSIONAL SERVICES**

**56,276.42**

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### COMMUNICATIONS EXPENSES:

#### Printing & Publications:

Mayer & Miller Company, 11/30/11, Inv#1667, envelopes	\$ 220.00	
Cahill Printing Company, 11/01/11, Inv#16112, Trustee Election	820.00	\$ 1,040.00

#### Postage:

Postmaster, 11/20/11 - Renewal of Standard Mail Permit#6499	190.00	
Pitney Bowes, 11/16/11, Inv#637291, Postage meter refill	38.00	
Postmaster, Mailing of 2012 Annual Benefit Advice permit#6499	7,579.16	
US Messenger & Logistics, Inc., 11/30/11, Inv#3234-13339		
services from 11/01/11 - 11/30/11	54.21	\$ 8,901.37

#### Telephone & Communications:

Access Point Inc., 12/15/11, Inv#3033843, VOIP Telefax services, 12/11	172.57	
M5 Networks, Inc., 12/01/11, Inv#350937, Phone system, 01/12	2,439.25	2,611.82
County Emp A & B Fund, 10/31/11, Inv#IVC243		
09/05/11 - 10/04/11 - DR site phone		27.96
County Employees' Annuity & Benefit Fund,		
10/31/11, Inv#IVC243, DR site Data connection, 10/11	\$ 174.50	
11/30/11, Inv#IVC248, DR site Data connection, 11/11	174.50	349.00
Verizon Financial Services LLC, 12/10/11, Inv#62550412		
Data Connection - DR site	319.24	668.24
County Employees' Annuity & Benefit Fund,		
10/31/11, Inv#IVC243, DR site Internet, 09/29/11 - 10/29/11	90.67	
11/30/11, Inv#IVC248, DR site Internet, 10/29/11 - 11/28/11	90.67	181.34
XO Communications, 12/01/11, Inv#43842845, Onsite internet, 12/11	459.22	640.56
Business Continuity - Cell Phone Allowance for Managers, 11/11		285.00
		4,233.58

### TOTAL COMMUNICATIONS EXPENSES

13,134.95

### INFORMATION SYSTEMS:

#### Pension Benefit System (PBS):

Salaries & Wages - Part-Time	5,416.69	
Medicare ER	78.54	5,495.23

### TOTAL INFORMATION SYSTEMS

5,495.23

### OTHER OPERATING EXPENSES:

#### Rental & Utilities:

Hines REIT 321 N. Clark St. LLC, 12/11 rent per lease agreement	44,884.50	
County Employee A & B Fund, 10/31/11, Inv#IVC243, Rent 11/11 - DR site	981.86	45,866.36

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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**Utilities:**

ComEd, 12/06/11, Services from 11/02/11 - 12/05/11	\$	790.36		
County Employees' Annuity & Benefit Fund,				
10/31/11, Inv#IVC243, DR site electricity	\$	109.90		
11/30/11, Inv#IVC248, DR site electricity		121.45		
11/30/11, Inv#IVC248, DR site alarm service		39.60	<u>270.95</u>	\$ 1,061.31

**Equipment Rental:**

Pitney Bowes, 11/16/11, Inv#637290, Postage meter rental, 12/16/11 - 03/15/12				375.00
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**Other Operating Expense:**

Contractual Services:

Federal Companies, 12/05/11, Inv#13031, 12/11 Storage charges	756.31			
Iron Mountain, 11/30/11, Inv#EJY8016, Storage charges, 12/11	<u>579.28</u>	1,335.59		
Cintas Document Mangmt, 11/30/11, Inv#DD25130455, Shredding charges		<u>124.62</u>		1,460.21

Staff Payroll Services:

Paychex:

Payroll processing charges for PPE 12/09/11		265.23		
Payroll processing charges for PPE 12/23/11		<u>264.38</u>		529.61

Dues & Subscriptions:

IFEBP, 11/15/11, 2012 Annual dues		755.00		
Laborers' Annuity & Benefit Fund of Chicago:				
12/15/11, Inv#Qtr 4th 2011, The Society of Actuaries		<u>302.50</u>		1,057.50

Repairs & Maintenance - Equipment:

Chicago Office Technology Group:

11/21/11, Inv#077732, Color copier Ricoh Aficio	83.54			
11/21/11, Inv#077752, Color copier Ricoh Aficio	<u>283.22</u>	366.76		

Impact Networking Inc.:

03/18/11, Inv#099556 1, Maintenance agreement for Kyocera		<u>1,675.00</u>		2,041.76
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Repairs & Maintenance - Office:

Hines @ 321 North Clark:

11/30/11, WO#066821, Tenant charges	35.00			
11/30/11, WO#067074, Tenant charges	<u>15.00</u>	50.00		

Inter-City Supply Co. Inc., 12/12/11, Inv#02358, Office Maintenance Supplies			103.15	
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Staples Business Advantage:

11/19/11, Inv#3164513411, Office Maintenance Supplies		<u>53.65</u>		206.80
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01 held on Thursday, January 19, 2012

Travel Expenses - Conferences & Others:

Laborers' Annuity & Benefit Fund of Chicago:

12/15/11, Inv#Qtr 4th 2011, Registration fee for Katherine Schanding to attend the Actuarial conf in Washington, DC on 03/25/12 - 03/28/12 \$ 650.00

Office Supplies:

Inter-City Supply Co., Inc.:

11/16/11, Inv#02282, Office Supplies	\$ 450.76	
12/12/11, Inv#02358, Office Supplies	281.45	
12/13/11, Inv#02360, Office Supplies	<u>85.66</u>	\$ 817.87

Staples Business Advantage

12/10/11, Inv#3165705804, Office Supplies	106.59	
12/17/11, Inv#3166035859, Office Supplies	<u>27.98</u>	<u>134.57</u> \$ 952.44

Office Supplies - Other:

Inter-City Supply Co., Inc.:

10/28/11, Inv#02223, Other Office Supplies	330.33	
12/19/11, Inv#02369, Other Office Supplies	<u>96.56</u>	426.89

Petty Cash Fund:

11/07/11, Other Office Supplies	<u>54.74</u>	<u>481.63</u>	1,434.07
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Materials & Supplies - Equipment:

Illinois Paper & Copier Co.:

11/29/11, Inv#618456-000, Copy paper		670.00
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First Choice Coffee Services:

12/06/11, Inv#208708, Coffee service		<u>254.25</u>	924.25
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Computer/Technical Supplies:

Zones, 10/08/11, Inv#S24785370101, 44 Toners		5,771.16
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CDW Government, Inc.:

10/20/11, Inv#1195460, 17 Labeling tapes	204.65	
12/06/11, Inv#C037289, Wall mount & head phones	<u>93.99</u>	298.64

Dell Marketing L.P.:

12/07/11, Inv#XFKX64KF2, 5 Video cables		50.00
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Staples Business Advantage:

11/19/11, Inv#3164513410, Misc Computer Supplies	81.98		
11/26/11, Credit#3164787726, Misc Computer Supplies	(39.00)		
12/10/11, Inv#3165705804, Misc Computer Supplies	<u>177.65</u>	<u>220.63</u>	<u>569.27</u> 6,340.43

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01 held on Thursday, January 19, 2012

Capital Expenditures:

Hines:

Reimbursement from Tenant Improvement Allowance:

CDW Government, Inc.	\$ (1,346.04)	
Dell Marketing LP	(34,134.70)	
Inter-City Supply Co.	(2,611.00)	
Staples Business Advantage	(209.98)	
Wight & Company	<u>(1,687.50)</u>	\$ (39,989.22)

Myriad Supply Company:

12/08/11, Inv#W011211, Phone system hardware to be reimbursed by Tenant Improvement Allowance		737.49
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Wight & Company:

11/30/11, Inv#30248, Architectural services for New Entry - to be reimbursed by Tenant Improvement Allowance		<u>400.00</u>	\$ (38,851.73)
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Miscellaneous Expense:

12/11, Qildro & Subpoena Fees:		(350.00)	
12/11, NSF & EFT Reversal Fees:		25.00	
Petty Cash Replenishment		140.48	
Certified copy of death record for Earl Davis Sr.		15.00	
Alonti Café & Catering, 12/15/11, Board Room Supplies	127.00		
Donna Hansen, 11/30/11, Christmas Luncheon - trustees & staff	201.52		
Stacey Ruffolo, 11/30/11, Christmas Luncheon - trustees & staff	<u>304.35</u>	632.87	
Standard Parking, Discounted parking passes issued to trustees to attend regular & special board meetings		320.00	
Castle Branch, 12/15/11, Inv#0364337-IN, Pre-employment screening	107.00		
Midland Credit Management, Inc., Management fee for wage order	<u>(11.99)</u>	<u>95.01</u>	878.36

**TOTAL OTHER OPERATING EXPENSES**

23,973.93

**TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES**

414,347.00

**Investment Management Fees:**

INVESCO:

04/13/11, Inv#PC110400378, Qtr 3/31/11	750.58		
07/31/11, Inv#PC110700371, Qtr 06/30/11	618.51		
10/31/11, Inv#PC111000382, Qtr 09/30/11	<u>617.25</u>	1,986.34	

LSV Asset Management, 11/03/11, Services for Qtr 09/30/11		193,429.00	
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01 held on Thursday, January 19, 2012

MacKay Shields:

Services for Qtr 09/30/11 (Int'l Equity)	\$ 109,535.00	
Services for Qtr 09/30/11 (High Yield)	<u>120,083.00</u>	\$ 229,618.00

RBC Global Asset Management (US) Inc.:

10/20/11, Inv#17356, Services for Qtr 09/30/11		48,196.66
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Symphony Asset Management LLC:

10/31/11, Services for Qtr 09/30/11		89,641.56
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UBS Global Asset Management (Americas), Inc.:

11/09/11, Inv#US00014817, Qtr 09/30/11 - Fixed Income		<u>26,554.41</u>
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**Investment Management Fees** \$ 589,425.97

**Other Investment Expenses:**

Mackay Shields, 10/28/11, Inv#1366, 3rd party legal fees		34.78
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**TOTAL INVESTMENT EXPENSES** \$ 589,460.75

**TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, DECEMBER 2011** \$ 1,003,807.75

Mr. Ahmad moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Ms. Neely.

Carried: Ayes - Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays - None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
AGIC, MICHAEL P	C	LIBRARY ASSOC	10/15/2011	\$240.86	N/A	S
AUGUSTYN, MICHAEL J	B	SCHOOL ASST	10/12/2011	\$313.89	\$156.94	RS
AZUARA, HECTOR N	C	ASST TO THE COMM	11/18/2011	\$1,625.22	\$812.61	
BAUGH, THOMAS W	B	CUST WKR	10/25/2011	\$2,822.38	\$1,097.20	
BLECKA, LORETTA A	B	SECURITY AIDE	09/23/2011	\$2,235.81	N/A	
BONNER, JUANITA G	B	LUNCHRM CASHIER	11/01/2011	\$926.13	\$800.00	
BROWN, HENRY	B	SCH SECURITY OFFICER	09/20/2009	\$318.24	\$258.14	S
BROWN, JAMES	C	ELEC MECH	11/13/2011	\$2,036.58	\$1,018.29	
CAMPBELL, LILLIE M	C	PUB HEALTH AIDE	10/31/2011	\$864.00	N/A	
CARDONA, JUANA	B	SCH CLERK I	11/01/2011	\$3,073.89	N/A	
CLAYTOR, TOMMY J	B	PORTER	10/21/2011	\$939.49	N/A	
DAVIS, SHELLINA	B	CWA	10/16/2011	\$2,238.34	N/A	
DENTON, WILLIAM	C	SR OPER ANALYST	09/01/2011	\$459.56	\$229.78	RBS
EDWARDS, LILLA M	B	SCH CLERK I	10/25/2011	\$2,566.01	N/A	
FULBRIGHT, DARLENE B	B	SR INSTRUCT SUPP	10/22/2011	\$1,740.28	\$1,060.82	R
GARCIA, LAURA	C	ADMIN SERV OFF I	11/01/2011	\$2,468.19	N/A	
GARCIA, LOURIE	C	PC OPER II	11/01/2011	\$2,074.80	\$1,169.97	
GILL, JOHN J	B	SCH OPER MGR	09/11/2011	\$559.48	N/A	RS
HALL, VELMA C	B	SCH CLERK I	12/01/2011	\$2,585.11	N/A	
HERMAN, WILLIAM G	B	ENG CUST GR II	10/15/2011	\$3,731.69	N/A	
HERNANDEZ, GLADYS	B	ADMIN ASST	10/29/2011	\$4,127.69	\$1,836.82	
HODGE, CLAUDE L	B	CUST WKR	08/15/2011	\$2,808.19	N/A	
HUNTER, DAVID L	B	CUST WKR	10/27/2011	\$1,692.92	N/A	
JOHNSON, MARY	B	LUNCHRM MGR	11/01/2011	\$2,041.52	N/A	
JONES, ELIZABETH	B	SCH BUS AIDE	10/10/2011	\$850.00	\$800.00	
KEY, MARTHA L	B	ASSOC LR MGR III	10/29/2011	\$850.00	N/A	
KLINE, DOROTHY M	C	CLERK IV	11/01/2011	\$3,905.00	\$1,952.50	
LEWIS, RICHARD A	C	ASST CORP COUN SUPV	11/16/2011	\$5,801.47	\$3,297.00	RB
LUCAS, DOROTHY M	C	CROSSING GUARD	11/01/2011	\$850.00	N/A	
MC DONOUGH, JANET	C	COORD SPEC PROJ	10/01/2011	\$673.51	\$346.22	RAS
MCGHEE, SHARI J	C	STAFF ASST	11/05/2011	\$1,198.91	\$1,221.85	
MCKENZIE, ALVIN	B	ENG CUST GR IV	11/01/2011	\$5,097.91	\$2,548.96	
MEEKINS, ANDRE P	B	SECURITY AIDE	06/03/2010	\$1,658.81	\$968.83	
MILLER-WITHERS, WILIDA	B	TEACHER ASST	09/01/2010	\$1,732.86	\$866.43	
MOLINA, NINFA A	C	HEALTH CTR ADMIN I	11/01/2011	\$4,659.93	\$2,329.96	
MOORE, JACQUELYN	C	HEALTH ASST	11/01/2011	\$3,905.00	N/A	
ORTEGA, FLORA	C	TRAFFIC CTRL AIDE	11/15/2011	\$3,778.14	N/A	
PAGAN, MIGDALIA	B	TEACHER ASST	11/05/2011	\$1,184.58	N/A	
PERRILLIAT, LEE DORA	B	SCH CLERK I	12/01/2011	\$2,439.19	N/A	
PHIPPS, JENNETTA	B	LUNCHRM MGR	10/29/2011	\$1,634.88	\$817.44	
PLEASANT, SHIRLEY J	B	AREA DATA ANALYST	10/15/2011	\$815.72	N/A	RS
ROBINSON, WILLETTE	B	HEALTH SERV NURSE	08/23/2011	\$1,024.32	N/A	



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
RODRIGUEZ, MARIA J	C	LIBRARY AIDE	07/03/2011	\$407.93	N/A	RASF
SALANGA, ELPIDIO M	B	FINANCIAL TEAM LEADER	10/30/2011	\$4,506.25	\$2,253.12	
SALGADO, YOLANDA	B	TEACHER ASST	10/29/2011	\$2,357.76	\$1,227.43	
SANGOLEYE, SABINA A	C	PUB HEALTH NURSE III	10/16/2011	\$2,029.46	\$1,206.91	
SCOTT, SHARON A	C	SR LIBRARY CLERK	11/16/2011	\$3,245.20	N/A	
SMITH, LORINE	B	STUDENT SPEC SERV ADV	10/27/2011	\$3,104.67	N/A	
SMITH, MARGARET L	B	SCH CLERK I	10/18/2011	\$2,195.35	N/A	
SOWA, ANTHONY S	C	CHIEF FILTRATION ENG	11/01/2011	\$7,716.85	\$3,858.42	
STEFANSKI, TERRANCE R	R	EXEC DIR	12/01/2011	\$7,486.26	\$3,743.13	
TARLETON, ELLA L	C	ADMIN ASST III	11/01/2011	\$4,662.70	N/A	
TINERELLA, LINDA R	B	GUID CNSLR AIDE	11/19/2011	\$790.37	\$800.00	S
WHEELER, MINNIE	C	SR TYPIST	07/24/2011	\$858.94	N/A	R
WORDLAW, LINDA D	C	NEIGHBORHOOD WKR I	11/01/2011	\$347.44	\$173.72	RS
YOUNG, RICHARD S	B	PAYROLL MGR	10/24/2011	\$6,530.84	\$3,265.42	
<b>Total Employee Annuities</b>		<b>56 Case(s)</b>		<b>\$132,790.52</b>		

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

### Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ALEX, PETER	B	ENG CUST GR IV	05/30/2011	\$1,801.22	Death	
BERMAN, EDITH	C	REMOTE TERM OPER	10/20/2011	\$800.00	Death	
CLAUSELL, ELLA	C	ADMIN ASST II	10/16/2011	\$929.07	Death	
EUGENE, RANDY	B	OPER ENG	10/22/2011	\$1,781.56	Death	
GOGGIN, JOHN	C	DEPUTY BAILIFF	09/25/2011	\$714.80	Death	RS
GUZMAN, MANUEL	B	SCH SECURITY OFFICER	09/20/2011	\$800.00	Death	
JOHNSON, CHRISTINE	B	TEACHER ASST	10/06/2011	\$800.00	Death	
JOHNSON, SARGENT	B	ELEC MECH	10/24/2011	\$2,009.86	Death	
LAMB, ERNEST	B	CUST WKR	10/22/2011	\$800.00	Death	
MOORE, CHARLES	B	CUST WKR	11/07/2011	\$800.00	Death	
RIGITANO, RAYMOND	B	MTD	10/26/2011	\$1,813.76	Death	
ROZENBERG, BEN	C	CIVIL ENG IV	09/25/2011	\$2,563.92	Death	
SWIECH, EDWARD	C	ACCT TECH II	10/31/2011	\$1,603.36	Death	
WILLIAMS, BARBARA	C	HUMAN SERV WKR	07/07/2011	\$2,573.18	Death	
<b>Total Spouse Annuities</b>		<b>14 Case(s)</b>		<b>\$19,790.73</b>		

### Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
MALLETT, DEMETRYA	C	07/06/2010	\$250.00	11/2011	
<b>Total Child(ren) Annuities</b>		<b>1 Case(s)</b>	<b>\$250.00</b>		

### Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
COLE, MICHAEL	B	Change in FAS	12/19/2010	\$479.21	\$239.60	ORG
				\$552.96	\$276.48	ADJ
METZGER, DWAYNE G	C	Reduction to Highest Max	07/01/2011	\$4,869.29	\$2,434.64	ORG
				\$4,862.54	\$2,431.27	ADJ

**Total Adjusted Annuities            2 Case(s)**

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ALCORN, RANDOLPH P	AVIATION	09/15/11	03/01/12		\$172.67	1
DIAZ, MARILYN	BE	06/29/10	04/01/12		\$31.51	
GAYLES, JEANNIE	GEN SERV	08/27/11	06/01/12		\$71.59	
		(Less 3 days)				
HERNANDEZ, ARMANDO A	WATER	09/28/11	03/01/12		\$144.67	
JULIAN, JOHN E	BLDGS	10/19/11	05/01/12		\$209.85	1
LACEY, LERON M	FLEET	05/25/11		07/12/11	\$103.64	3
LYLE, MICHAEL A	WATER	11/23/11	04/01/12		\$187.03	1
LYSAUGHT, JAMES R	AVIATION	11/06/11	05/01/12		\$183.78	2
MARTINEZ, RUBEN	FLEET	09/08/11	05/01/12		\$87.19	
MC LAURIN, ZARAK J	WATER	10/07/11	04/01/12		\$150.44	2
SARLO, ANTHONY D	GEN SERV	09/23/11	05/01/12		\$144.67	2
SAUTARIELLO, CARMINE	AVIATION	07/29/11		08/21/11	\$144.67	
SHORT, JAMES	TRANS	10/05/11		10/05/11	\$144.67	
WATSON, JOHN R	FAMILY & SUPP	10/18/11	06/01/12		\$138.28	
<b>Total DUTY DISABILITY</b>			<b>14 Case(s)</b>		<b>\$1,914.66</b>	<b>0</b>

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ALFORD, KELLY	BE	10/06/11	06/01/12		\$50.20
BOOZER, CARL L	BE	11/18/11		12/06/11	\$46.65
BROWN, ELAINE	FAMILY & SUPP	11/05/11	11/01/12		\$109.61
BROWNSON, SCOTT	BE	11/19/11 (Less 4 days)	04/01/12		\$109.38
COOLEY, TAMIKO P	BE	10/14/11		11/02/11	\$52.59
ESKRIDGE, TIFFANY M	BE	10/06/11 (Less 1 days)		11/09/11	\$109.38
FITZGERALD, JUDITH A	OEMC	09/22/11	05/01/12		\$97.10
FORREST, MALINDA K	BE	11/21/11	02/01/12		\$27.75
FOSTER, SELINA A	BE	10/29/11		12/11/11	\$18.21
HACKETT BRADLEY, LINDA D	HEALTH	12/19/11	02/01/12		\$139.81
HARRIS, JOHN M	BE	10/28/11	10/01/12		\$58.84
HERRON, EUGENE A	GEN SERV	08/27/11	03/01/12		\$69.80
HORN, JOHNNIE M	BE	10/10/11		01/09/12	\$66.80
JENKINS, SHAWN L	FIRE	11/27/11	03/01/12		\$88.01
JONES, ISAAC	STS & SAN	11/11/11	11/01/12		\$97.90
KOBER, DUANE A	STS & SAN	12/05/11	05/01/12		\$96.45
LEON, STEPHANIE	HEALTH	11/14/11	04/01/12		\$57.90
MC CULLUM, CHARLES D	STS & SAN	12/19/11	04/01/12		\$96.45
MIRANDA, TERESA M	POLICE	09/08/09 (Less 1 days)		03/28/10	\$14.94
OWENS, LATANYA D	BE	09/25/11	04/01/12		\$33.81
OWOYEMI, ARNITA	BE	06/26/11 (Less 3 days)	02/01/12		\$20.91
PRATT, DAVID A	WATER	11/24/11		12/18/11	\$116.17
RAMIREZ, STEPHEN	COMM DEVELOPMENT	09/30/11	03/01/12		\$57.90
RIVERA, MARIA C	STS & SAN	12/03/11		12/29/11	\$90.27
SMITH, GWENDOLYN	PROCUREMENT	12/16/11	03/01/12		\$87.88
SOLON, GERARD D	WATER	11/28/11		12/04/11	\$108.27
SUTTON, THADONIA	AVIATION	10/05/11	05/01/12		\$97.10
TOPPINS, YOLANDA A	IPRA	11/27/11		12/08/11	\$83.98
UNION, JULIUS	FAMILY & SUPP	11/27/11	01/01/12		\$110.84
WALKER, MELISSA H	ANIMAL CONTRL	11/27/11	02/01/12		\$54.74
WILLIAMSON, MADELEINE T	BE	11/07/11	06/01/12		\$79.67
WOODY, LENZIE	BE	09/29/11 (Less 17 days)	06/01/12		\$30.99
WYNN, REENA C	GEN SERV	11/20/11	04/01/12		\$49.91

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	
<b>Total ORDINARY DISABILITY</b>		<b>33 Case(s)</b>			<b>\$2,430.21</b>	<b>0</b>

Mr. Ahmad moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ADAME, JORGE A	11/10/10	06/01/12	MED	\$157.67	1
BERKOWICZ, FRANCIS A	07/27/11	05/01/12	NTE	\$169.04	
BORGHI, DENNIS M	02/18/10	05/01/12	MED	\$192.76	1
DONOVAN, MARY C	11/04/10	05/18/11	FINAL	\$178.74	1
FRANKLIN, KIMBERLY M	11/19/10	03/01/12	NTE	\$115.32	1
HERNANDEZ, LORRAINE L	12/17/09	04/01/12	MED	\$80.98	
HURT, THEODORE	10/07/07	05/01/12	MED	\$76.19	
PEREZ, JOSEPH J	09/06/06	01/01/12	MMI	\$163.48	
PERRY JR, FRED F	06/16/11	06/01/12	NTE	\$144.67	
SMITH, JOSHUA	04/22/10	05/01/12	MED	\$150.96	1
TORRES, GENOVEVA	05/09/07	03/01/12	MED	\$28.01	
TURNER, REGINA M	09/21/10	06/01/12	NTE	\$144.67	
WEATHERSPOON, JUANITA	07/08/10	10/01/12	NTE	\$140.83	
<b>Total DUTY-EXTENSION OF</b>	<b>13 Case(s)</b>			<b>\$1,743.32</b>	<b>0</b>

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALLEN, RODMAN A	04/05/10	09/01/12	MED	\$112.62
BETANCOURT, JOSE	02/24/11	03/01/12	MED	\$49.86
BOWLER, PATRICK J	02/25/10	03/01/12	MED	\$124.80
CHERRY, ADRIENNE W	11/13/10	08/01/12	MED	\$77.38
COLLIER, MARIE	05/22/11	06/01/12	MED	\$50.38
DIAZ, ROSA J	11/12/09	06/01/12	MED	\$49.80
GRUJICIC, MIRJANA E	02/04/11	04/01/12	MED	\$96.45
HADDAD, ELIAS F	09/23/11	02/23/12	FINAL	\$96.45
JACKSON, JERMEKA J	07/17/11	06/01/12	MED	\$82.75
JENKINS, SHAWN L	11/27/11	03/01/12	MED	\$88.01
MASON, CRISTY	10/16/11	12/09/11	RW	\$57.34
PARKER, MARY P	05/04/09	03/28/12	CX	\$41.06
PENA, JUANITA	10/16/10	11/17/11	RES	\$84.89
PRIDGETT, CAROLYN	11/14/09	01/09/12	CX	\$21.01
RICHARDS, NATASHA Y	02/21/09	09/01/12	MED	\$41.06
RULEY, DORSEY	11/06/10	11/01/12	MED	\$147.88
SMITH, WILLIE C	01/14/11	02/13/12	CX	\$96.45
THOMPSON, VALERIE	11/30/10	06/01/12	MED	\$20.91
VEAZLEY, VERA J	12/05/10	10/01/12	MED	\$20.11
YAMICH JR, ERNEST R	06/02/11	05/01/12	MED	\$57.34
<b>Total ORDINARY-EXTENSION OF</b>	<b>20 Case(s)</b>			<b>\$1,416.55</b>

**0**

Ms. Neely moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.



# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

## ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>	
OWUSU BEMPAH, NANA K	Rate Chg	05/05/08	09/22/11	\$147.45	ORG
		05/05/08	09/22/11	\$151.59	ADJ
<b>Total ADJUSTED DUTY DISABILITY</b>		<b>1 Case(s)</b>			<b>0</b>

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

### ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>	
CAPONIGRO, ROBERT M	Rate Chg	03/06/11	06/30/11	\$119.16	ORG
		03/06/11	06/30/11	\$121.51	ADJ
COLON, GUILLERMO T	Rate Chg	12/17/07	11/30/11	\$83.06	ORG
		12/17/07	11/30/11	\$85.35	ADJ
<b>Total ADJUSTED ORDINARY DISABILITY</b>		<b>2 Case(s)</b>			<b>0</b>

Mr. Durkan moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

## APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

## CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

## City Treasurer's Statement of Account as of 12/31/2011

### Cash Balance, City Treasury Account:

Opening balance, 11/30/2011	\$38,838.55	
Receipts to 12/31/2011	\$0.00	
Interest	\$0.00	
	<hr/>	
Total	\$38,838.55	
Disbursements to 12/31/2011	\$0.00	
	<hr/>	
Closing balance, 12/31/2011		<b>\$38,838.55</b>

**Petty Cash Fund:** **\$400.00**

### Investments at Market:

City Treasurer's Office, 12/31/2011	\$488,638.69	
Northern Trust, 12/31/2011 - Unaudited	\$4,889,246,260.00	
	<hr/>	
Total Investments		<b>\$4,889,734,898.69</b>

**Total Cash and Investments** **\$4,889,774,137.24**

Mr. Ahmad moved that the Treasurer's Report be received and placed on file. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely votes present. Nays-None.

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

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The meeting was called to order at 8:34 a.m. Mr. Ahmad made a motion to allow Trustee Guest to attend the meeting via teleconference due to health issues. Ms. Neely seconded the motion.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Ms. Neely. Nays – None.

## **HEARINGS**

The Matter of Tommie Talley (TA Pension credit)(Continued from November 17, 2011)

Ms. Jacqueline Bammert, Attorney and Mr. Tommie Talley appeared for this matter. Ms. Bammert reviewed the case and requested additional time to procure an Affidavit from a witness who is currently on extended medical leave. The Board moved into Executive Session at 10:29 a.m. in accordance with ILCS 120/2(c)(4) to discuss the evidence presented in the case. Motion by Ms. Neely.

Roll call:

Mr. Gibson – Yes

Mr. Ahmad – Yes

Ms. Neely – Yes

Mr. Durkan – Yes

Mr. Guest – Yes

Motion carried.

The Board moved into open session at 10:42 a.m on a motion by Ms. Neely and affirmed by roll call.

No actions taken.

In open session, the Board expressed doubts as to whether Mr. Talley could prove he worked the required hours to achieve credit. The Board allowed Mr. Talley one week to submit additional information. Ms. Burns, at the direction of the Board, informed Ms. Bammert and Mr. Talley that under the provisions of Public Act 097-0561, the Board of Trustees is required to report a reasonable suspicion of a false statement or falsified record to the local States Attorney. Ms. Bammert and Mr. Talley indicated they understood this provision and would endeavor to obtain the required documents.

Mr. Ahmad made a motion to continue the matter to February 16, 2012. Second by Mr. Durkan.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson. Nays – Ms. Neely.

(There is a court transcript of the oral evidence.)

The Matter of Ronald Youngblood (Annuity Suspension)

Ms. Sabrina Wilkins-Brown of Coleman and Brown appeared on behalf of the estate of Ronald Youngblood. Ms. Burns reviewed the case of Mr. Youngblood and requested a continuance to March 15, 2012. Ms. Neely made a motion to continue the matter to March 15, 2012. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Ms. Neely. Nays – None.

## **MATTER OF LEGISLATION**

This matter was taken out of order.

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

## Legislative Update

Ms. Burns presented a draft letter, requested by the Board at the January 17, 2012 Special Meeting, that may be sent to annuitants affected by Public Act 097-0651.

Mr. Ahmad made a motion to approve the letter as drafted and send it to affected members. Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Ms. Neely. Nays – None.

Mr. Ahmad directed the Executive Director to obtain the services of a third-party accounting vendor to certify the calculations of the staff with respect to annuitants affected by Public Act 097-0651. Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Ms. Neely. Nays – None.

## **MATTER OF INVESTMENTS**

### Watchlist

Mr. Walsh reviewed the Watchlist. No actions taken.

### Flash Report

Mr. Walsh and Mr. Wrubel reviewed the Flash Report. No action taken.

### Liquidity Needs

Mr. Walsh requested that up to \$40 million be liquidated from the Fund's U.S. Domestic Equity portfolio in order to pay February benefits. Ms. Neely made a motion to liquidate up to \$40 million from the Rhumblin SP 500 Index account. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Ms. Neely. Nays – None.

Ms. Neely requested that Mr. Walsh prepare a chart that illustrated requests for funds from 2009 – present with a projection through the end of 2012.

### M/W/DBE Report

Mr. Walsh reviewed the Fund's M/W/DBE Report for 2011. Ms. Neely made a motion to increase the minority brokerage goal for domestic equity to 40% for 2012. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Ms. Neely. Nays – None.

### PA 96-0006 Policy Review

Mr. Mohler and Mr. Walsh reviewed policies required by Public Act 96-0006. No actions taken.

### Investment Policy Discussion

The Board reviewed their investment policy. Upon further discussion, the Board requested an evaluation of the Fund's Commission Recapture program.

## **OTHER**

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2012-01-02 held on Thursday, January 19, 2012

## 2011 Trustee Ethics Training Certification

In accordance with Public Act 96-0006, the Board certified that each Trustee had completed a minimum of 8 hours of mandated Ethics Training in 2011. A copy of each Trustee's training information is maintained at the Fund office. Motion by Ms. Neely. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Ms. Neely. Nays – None.

## Monthly FOIA Update

The Board was updated on the status of Freedom of Information Requests since December 15, 2011.

## Authorized Signature Resolution

The Board reviewed the 2012 Authorized Signature Resolution.

## MEABF Vacation/Maternity Policy

The staff discussed the potential effects of adopting a vacation policy similar to the recently revised City of Chicago plan. Ms. Neely made a motion for the Fund to adopt a Maternity Leave Policy similar to the City of Chicago. Second by Mr. Ahmad. The staff will present a vacation policy proposal to the Board at the March 15, 2012 meeting.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Ms. Neely. Nays – None.

## Staff Travel to GFOA - Approval Request

The 106th Annual GFOA Conference is scheduled to occur in Chicago during June 10-13, 2012. The Board approved the attendance of staff members and Trustees to this conference. Motion by Mr. Ahmad. Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Ms. Neely. Nays – None.

## Semi Annual Executive Session Review

The Fund's attorney presented a comprehensive review of closed Executive Sessions. The Board approved the recommendations of the staff and Fund Counsel with respect to the status of the records. A copy of the recommendations are on file at the office of the Fund.

## Legal Update

Fund counsel discussed with the Board matters that may lead to future litigation. No actions taken.

## **ADJOURNMENT**

There being no further business to come before the Board, Mr. Ahmad made a motion to adjourn the meeting at 11:52 a.m. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.