

REPORT OF MONTHLY MEETING NO. 2012-04-01

HELD ON

THURSDAY, APRIL 19, 2012

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 10
Invoices	Administrative and Investment Fees	11 - 14
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	15 - 21
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	22 - 27
Membership	Applications Change in Dates of Birth	28
Treasurer's Report	City Treasurer's Statement of Account As of 03/31/2012	29
 <u>MISCELLANEOUS</u>		 30 - 32
Hearings	Other	
- The Matter of Arthur Pelczarski (Waiver of Guardianship)	- FOIA Update	
- The Matter of Charles Colston (Waiver of Guardianship)	- Actuarial Report	
Legislation	- Legal Update	
- Legislative Update		
Investments		
- Watchlist		
- Flash Report		
- Liquidity Needs		
- W/M/DBE Update		
- Investment Policy Discussion		

A Less than 60 years of age	F Female:	RES Resigned
B Reversionary	No Post 9/74 Spouse Contributions	RW Returned to Work
C Calculated upon death of Employee	MED Updated Medical Records	S Less than 10 years of Service
CX Credit Expires	MMI Maximum Medical Update	T Term Annuity
D Death	N See Notes in File	W Withdraw/Waiting to apply
DU Duty Disability	NTE Note for Mercy Works Update	WC Workmens' Compensation
DIS Discharged	OR Ordinary Disability	X Married @ Resignation,
EID Errors in Deduction	R Reciprocal Annuity	Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President (departed meeting at 10:15 a.m.), John K. Gibson, at 8:40 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, April 19, 2012.

The following were present:

John K. Gibson	President (departed meeting at 10:15 a.m.)
Amer Ahmad	Vice President
Stephanie D. Neely	Treasurer
Martin J. Durkan	Recording Secretary
Timothy G. Guest	Trustee

Also Present:

James E. Mohler	Executive Director
Michael Walsh	Chief Investment Officer
Mary Patricia Burns	Attorney at Law
Jane Tessaro	Benefits Manager
Tess Toledo	Comptroller
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Executive Assistant
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Terence P. Sullivan	M.D.
Sharon Piet	Podesta
Angela Myers	Loop Capital
Alex Rivera	Gabriel Roeder Smith
Paul Wood	Gabriel Roeder Smith
Theron Picketts	Cabrera Capital

Absent:

None

SECRETARY'S REPORT

Mr. Ahmad motioned that the Minutes of Meetings 2012-03-01, 2012-03-02 be approved as submitted. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

Mr. Guest motioned that the Executive Session Minutes of Meeting(s) No. 2012-03-01(1), 2012-03-02 (3) be approved as submitted. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
ADAMS, RAPHERES	NEW ANNUITANT	\$31.85
APPEL, DAVID	NEW ANNUITANT	\$14.74
BENNETT, ROBERT	NEW ANNUITANT	\$41.69
BISHOP, JOSEPH	NEW ANNUITANT	\$2,052.03
BONNER, CLIFFORD	NEW ANNUITANT	\$692.30
BREWER, ROCHELLE	NEW ANNUITANT	\$6.69
BURGINS, WANDA	NEW ANNUITANT	\$334.33
CAREY, THOMAS	NEW ANNUITANT	\$381.52
CHRIST, DAVID	NEW ANNUITANT	\$110.04
CLANCY, DENNIS	NEW ANNUITANT	\$58.96
CLARK, LUCILLE	NEW ANNUITANT	\$65.45
DELAPAZ, PABLO	NEW ANNUITANT	\$274.60
DI BENEDETTO, JERRY	NEW ANNUITANT	\$220.76
DIXON, JAMES	NEW ANNUITANT	\$22.73
FITZPATRICK, LEONA	NEW ANNUITANT	\$5.53
FORD, GREGORY	NEW ANNUITANT	\$44.83
GABRIEL, BRIAN	PAYROLL ADJUSTMENT	\$48.77
GOFFER, CHARLES	NEW ANNUITANT	\$46.71
GOLDA, ANTHONY	NEW ANNUITANT	\$1,489.95
GOLDBERG, MITCHELL	NEW ANNUITANT	\$42.92
GUTIERREZ, ERNESTO	NEW ANNUITANT	\$4.98
HYNES, JAMES	NEW ANNUITANT	\$647.46
JOYCE, THOMAS	NEW ANNUITANT	\$81.80
KOSTUSH, DAVID	NEW ANNUITANT	\$18.24
LANE, DWIGHT	NEW WIDOW ANNUITANT	\$190.37
LENNON, KATHLEEN	NEW ANNUITANT	\$13.94
LOPEZ, ABEL	NEW ANNUITANT	\$1,805.84
LOYE, MICHAEL	NEW ANNUITANT	\$282.20
MAGGIO, VICTOR	NEW ANNUITANT	\$35.21
MILEWSKI, JAE	NEW ANNUITANT	\$162.32
MIMS, JOSEPH	NEW ANNUITANT	\$50.90
MUNSON, CHARLES	NEW WIDOW ANNUITANT	\$141.60
NIEVES, EDWARD	NEW ANNUITANT	\$25.80
OBREGON, JOHN	NEW ANNUITANT	\$38.30
O'GORMAN, KEVIN	PAYROLL ADJUSTMENT	\$122.75
PULCIANI, JOSEPH	NEW ANNUITANT	\$23.02
SEIFERT, WILLIAM	NEW ANNUITANT	\$49.99
TAVOLINO, JAMES	NEW ANNUITANT	\$84.93
THOMAS, JOY	NEW ANNUITANT	\$362.57
TOBAR, RICHARD	NEW ANNUITANT	\$64.26
WALEGA, WAYNE	NEW ANNUITANT	\$954.64
WALKER, RUTHIE	NEW ANNUITANT	\$28.86
WALLACE, MELVIN	NEW ANNUITANT	\$521.50
WHELAN, WILLIAM	NEW ANNUITANT	\$48.64

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
WOJCIECHOWSKI, CRAIG	NEW ANNUITANT	\$181.34
Total Refund a/c errors in deduction	45 Case(s)	\$11,927.86

Refund to Laborers a/c non-members

<u>Name</u>	<u>Period</u>	<u>Amount</u>
KING, PATRICK	11/30/2009 TO 11/30/2011	\$2,877.04
VOZELLA, DENNIS	12/15/1987 TO 11/30/2011	\$115,611.22
Total Refund to Laborers a/c non-members	2 Case(s)	\$118,488.26

Refund of TA

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
RULEY, DORSEY	PAYMENT ACCEPTED IN E	\$9,937.76
Total Refund of TA	1 Case(s)	\$9,937.76

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS	48 Case(s)	\$140,353.88
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ADAMS, MARY	09/02/2011	\$26,040.39	
ALI, ALISON	08/22/2001	\$6,353.06	
ANKUM, CAROL	08/07/2011	\$908.92	Hold
ARANGO, ISABEL	08/24/2011	\$20,477.22	Hold
BARCHAM, MAJID	10/28/2011	\$39,182.26	
BRADBERRY, KRISTEN	03/27/2010	\$15,761.59	
BROWN, ANDRE	11/05/2011	\$11,967.45	
BROWN, DEIDRA	12/05/2011	\$8,889.23	
BROWN, ELNORA	11/30/2010	\$2,696.27	Hold
BRYANT, DENISE	02/03/2012	\$11,564.96	Hold
CAMBRIC, DARRYL	01/24/2012	\$25,856.79	Hold
CHAPPELL, BEATRICE	01/26/2012	\$9,021.93	
CHAUVERS, JONE	11/16/2011	\$17,552.06	Hold
CLAS, VICTORIA	02/15/2012	\$21,763.80	Hold
COLON, JOSE	08/25/2009	\$45,726.54	
DIAZ, ELIZABETH	01/17/2012	\$64,669.14	Hold
EPPS, RONISHA	01/24/2012	\$7,515.96	
EWING, GERALD	10/06/2008	\$27,140.35	
GABRIEL, BRIAN	01/25/2011	\$49,049.71	
GLASS, WALTER	01/27/2012	\$17,289.12	Hold
GRAYE, DEBBIE	02/03/2012	\$25,546.72	
HAAKE, SABRINA	10/08/2011	\$32,207.24	
HARRIS- SMITH, CHANELL	08/26/2008	\$5,651.09	
HERNANDEZ, GREGORY	02/07/2012	\$2,802.44	
HOLMES, ANTOINE	10/28/2011	\$51,589.05	Hold
HUSBAND, WAKINE	01/28/2012	\$11,522.81	
JAFRI, HINA	04/27/2008	\$24,567.44	Hold
JENKINS, LAURA	02/13/2012	\$5,425.13	Hold
JOHNSON, ANN	07/29/2011	\$7,691.57	
JOHNSON, JAMES	01/27/2012	\$27,925.01	Hold
JONES, REUBEN	07/31/2011	\$47,863.15	Hold
KIMBEL, VANISE	07/30/2011	\$16,815.88	
MARTIN, TRACY	12/31/2009	\$8,125.12	
MASTER, ASIF	01/27/2012	\$2,524.47	
MCCLANEY, DARNELL	01/24/2012	\$13,849.36	
MCCURDY, KHAFILAH	08/08/2010	\$5,986.04	
MCWILLIAMS, LEON	02/22/2012	\$13,493.62	
MENESES, MELODY	01/20/2012	\$9,235.30	
MERRIWETHER, SANDRA	07/22/2010	\$9,702.53	Hold
METZGER, MICHAELA	04/01/2011	\$7,444.30	Hold
MOSBY, REGINALD	06/18/2010	\$34,489.83	Hold
MURPHY, JAMES	01/20/2012	\$9,200.73	Hold
O BRIEN, MICHAEL	03/31/2011	\$17,990.84	
O CONNOR, ANNE	02/16/2012	\$13,981.05	Hold
O'CONNOR, VANESSA	08/03/2010	\$41,193.50	
O'GORMAN, KEVIN	08/24/2007	\$68,667.16	Hold

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
O'LEARY, PATRICK	09/07/2010	\$13,312.84	
PICKETT, LEQUITA	01/27/2012	\$4,072.41	Hold
PONDER, PAIGE	09/23/2011	\$47,001.35	
PRENDERGAST, LORI	01/31/2012	\$21,450.55	Hold
RICHARDSON, TASHEIA	02/02/2012	\$1,859.06	
RODRIGUEZ, RICHARD	10/31/2011	\$62,242.73	
SAUNDERS, DARRYL	01/21/1997	\$353.51	
SCOTT, ALLEGRA	12/23/2011	\$5,907.62	
SEMENOV, VLADIMIR	08/05/2011	\$27,756.29	
SIMPSON, TASHIKA	11/09/2005	\$8,768.94	
SINGLETON, DANIELLE	01/24/2012	\$1,222.71	
SPIGHT, HELEN	12/13/2011	\$26,227.76	
STARKS- SMITH, CHAQUITA	01/23/2012	\$22,651.71	
SWIECH, JILL	08/29/2011	\$28,473.93	Hold
SWITAK, DEBORAH	01/04/2012	\$742.66	
VIRAMONTES, ALEXANDRO	02/17/2012	\$5,241.77	
WALKER, KIMBERLY	12/31/1999	\$5,152.31	Hold
WANGERIN, TIMOTHY	10/24/2006	\$8,144.95	
WHITE, KENNETH	07/08/2011	\$2,447.52	Hold
WILSON, REVLON	08/04/2010	\$5,090.89	Hold
WRIGHT, AECHARI	10/21/2011	\$5,339.83	Hold
YASAK, JANICE	01/10/2012	\$48,237.04	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE			
	68 Case(s)	\$1,296,616.51	

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REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
STEWART, JESSIE	01/22/2012	DesBen (3/3)	\$2,604.30
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		1 Case(s)	\$2,604.30

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
GRANT, LEENET	01/30/2012	\$22,357.71	
KIENENBERGER, DENNIS	01/20/2012	\$14,873.30	Hold
LANDRY, VALERIE	08/02/2011	\$26,102.94	
MCCANTS, VERNA	02/28/2011	\$3,281.99	Hold
NELSON, AUDREY	12/18/2011	\$4,936.07	
SANDERS, SHIRLEY	12/21/2011	\$15,535.05	
VAUGHN, NADINE	01/18/2012	\$43,482.97	Hold
WILLIAMS, SHEILA	02/10/2012	\$29,078.17	Hold
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		8 Case(s)	\$159,648.20

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
ALEXANDER, PATRICIA	02/01/2012	\$14,076.30
ANTHONY, MYRTIS	02/01/2012	\$9,875.23
BATTY, ANITA	02/01/2012	\$19,612.59
BENNETT, ANNETTE	02/01/2012	\$17,440.53
BENNETT, ROBERT	02/01/2012	\$24,843.57
BERMAN, FREDDA	01/01/2012	\$1,641.69
BISHOP, JOSEPH	02/01/2012	\$12,968.53
BRAUNEIS, MARY ANN	01/01/2012	\$5,184.92
BROWN, HELEN	02/04/2012	\$12,421.90
BROWN, JEANETTE	02/01/2012	\$21,101.53
BURGINS, WANDA	02/01/2012	\$26,432.52
BUTLER, JENNETTE	01/27/2012	\$11,952.42
CAMERON, BETTY	12/17/2010	\$45.46
CASPER, ALICE	02/16/2012	\$24,652.45
CHRIST, DAVID	02/01/2012	\$19,048.22
CLARK, LUCILLE	02/01/2012	\$16,194.47
CRUTCHFIELD, KEITH	02/01/2012	\$19,864.59
DELAPAZ, PABLO	02/01/2012	\$26,812.77
DIXON, JAMES	10/15/2011	\$14,963.33
DONEGAN, VERNETTE	02/01/2012	\$10,546.50
EARULLO, JANET	02/01/2012	\$17,796.16
EGAN, BARBARA	01/19/2012	\$11,515.95
FAVORS, YVETTE	02/01/2012	\$19,291.60
FIGUEROA, FRANCISCO	02/16/2012	\$16,631.92

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
GARNER, LEONARD	01/28/2012	\$21,528.00
GLASSER, RICHARD	12/30/2011	\$519.26
GNACINSKI, ROBERT	02/01/2012	\$32,296.59
GOFFER, CHARLES	02/01/2012	\$32,851.20
GREEN, CHARLES	01/20/2012	\$7,004.03
HARDAWAY JONES, LURENE	02/01/2012	\$18,645.48
HEERY, DENISE	12/01/2011	\$1,806.87
HILL, JOHN	02/01/2012	\$23,875.97
HOLLINS, BERNICE	02/01/2012	\$8,767.98
JOYCE, THOMAS	02/01/2012	\$27,941.10
KETCHUM, RUTH	01/26/2012	\$23,782.15
LENNON, KATHLEEN	02/24/2012	\$12,618.58
LOTT, OTHIE	01/31/2011	\$15.70
MC CARTHY, KATHLEEN	02/01/2012	\$33,230.90
MC KINNEY, LORETTA	01/01/2012	\$3,449.07
MEANS, GLADYS	02/01/2012	\$16,766.76
MENDEZ, GUILLERMINA	02/01/2012	\$2,731.09
MIMS, JOSEPH	02/10/2012	\$26,544.23
PAIGE, VIVONETTE	02/01/2012	\$31,038.70
QUINLIVAN, JILL	02/01/2012	\$10,883.86
RAY, PHYLLIS	10/15/2011	\$2,742.64
REED, DAVID	02/01/2012	\$11,424.98
RIVERA, SARA	02/01/2012	\$12,639.65
ROBINSON, EDDIE	02/01/2012	\$21,135.45
ROSA, MARICELA	02/01/2012	\$21,243.47
RUTLEDGE, BETTY	02/01/2012	\$5,140.30
RZESZUTKO, RICHARD	02/01/2012	\$24,738.13
SANTANA, MARIE ANNE	02/17/2012	\$15,811.07
SEIFERT, WILLIAM	02/11/2012	\$23,269.44
SHANK, JERRE	02/01/2012	\$35,173.22
SIVELS, SHIRLEY	02/01/2012	\$1,354.94
SNIPES, BEVERLY	02/10/2012	\$11,426.21
THOMAS, VICTORIA	02/01/2012	\$19,581.78
TURNER, IDA	01/24/2012	\$17,763.23
VARGAS, TOMAS	02/01/2012	\$16,560.08
VARGAS, VANESSA	02/01/2012	\$21,044.93
WALKER, CASANDRA	02/01/2012	\$18,379.16
WALKER, RUTHIE	02/01/2012	\$13,179.09
WATTS, CHARLENA	11/05/2011	\$2,773.09
WILLIAMS, ARTHUR	09/22/2006	\$9,493.83
WILLIAMS, GAYLE	02/01/2012	\$10,732.12
WISE, BERNARD	02/01/2012	\$26,296.13
WOJCIECHOWSKI, CRAIG	02/01/2012	\$27,968.57
YOUNG, PATTY	02/01/2012	\$18,056.45

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)	68 Case(s)	\$1,099,140.63
TOTAL REFUNDS		\$2,698,363.52

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Ms. Neely moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADMINISTRATIVE & OPERATING DISBURSEMENTS, MARCH 2012

PERSONNEL:

Salaries and Wages - Regular (PP#6 processed in March, PP#7 will be in April)	\$104,332.67		
Salaries & Wages - Part-Time	<u>2,796.73</u>	\$	107,129.40

Employee Insurance & Benefits:

Employee Medical Insurance	\$ 77,116.76		
Employee Cost	<u>(5,336.47)</u>	71,780.29	
Retiree Health Insurance	14,771.92		
MEAB Retiree Cost	<u>(4,755.73)</u>	<u>10,016.19</u>	81,796.48

Employee Training & Other Employee Expense:

Nadia Oumata: Tuition reimbursement - Winter Term 2011/2012			2,040.00
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TOTAL PERSONNEL

190,965.88

PROFESSIONAL SERVICES:

Actuarial Services:

Gabriel, Roeder, Smith & Company:

03/13/12, Inv#117981, FY 12/31/11 - Actuarial valuation, services provided in 02/12			9,953.00
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Legal Advisory Services:

Burke Burns & Pinelli, Ltd.:

02/10/12, Inv#13857, 12/01/11 - 12/30/11	1,210.00 *		
02/10/12, Inv#13857, 01/04/12 - 01/30/12	<u>380.00</u>	1,590.00	
02/10/12, Inv#13857, Reimbursable expenses		<u>173.09</u> *	1,763.09

Other Consulting Services:

Terence P Sullivan, Medical consulting, 03/12		1,990.43	
Robert S Molaro & Associates, Lobbyist, 02/12		1,391.66	
The Segal Company:			
03/01/12, Inv#179989, Proportional Share for consulting services: Review of Annuitant Medical Benefits Agreement through 01/12		612.23	
Xerillion Corporation, 02/29/12, Inv#8551, Network support - onsite		<u>520.00</u>	4,514.32
ADP, Inc.:			
WI state tax processing charges, 01/31/12		7.30	
WI state tax processing charges, 02/29/12		<u>7.30</u>	14.60

TOTAL PROFESSIONAL SERVICES

16,245.01

COMMUNICATIONS EXPENSES:

Printing & Publications:

Mayer & Miller Company, 03/19/12, Inv#1678, Disability pink reply envelopes		220.00	
Parameter Design, LLC:			
03/26/12, Inv#CPM120126, Layout & design - Pension Matters		<u>1,230.00</u>	1,450.00

*2011 accrual

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Postage:

Purchase Power, 02/13/12, Postage meter refill	\$ 236.49		
United States Postal Service, 03/12, Regular postage - meter account	<u>1,300.00</u>	\$ 1,536.49	
Postmaster, Spring mailing of Pension Matters permit 6499			13,520.00
US Messenger & Logistics, Inc., 02/29/12, Inv#3234-14428 services from 02/01/12 - 02/29/12		<u>37.45</u>	\$ 15,093.94

Telephone & Communications:

Access Point Inc., 03/15/12, Inv#3094011, VOIP Telefax services, 03/12	177.61		
M5 Networks, Inc., 03/01/12, Inv#369940, Phone system, 04/12	2,684.87		
M5 Networks, Inc., Case#268802, Credit balance of \$2,395.13 remain	<u>(2,684.87)</u>	177.61	
County Employees' Annuity & Benefit Fund:			
02/29/12, Inv#IVC263, Telephone service charges 01/05/12 - 02/04/12 - DR site			29.90
County Employees' Annuity & Benefit Fund:			
02/29/12, Inv#IVC263, DR site Data connection, 02/12	178.51		
Verizon Financial Services LLC, 03/10/12, Inv#67398412 Data Connection - DR site	<u>325.24</u>	503.75	
XO Communications, 03/01/12, Inv#44339909, Onsite internet, 03/12		439.39	
Business Continuity - Cell Phone Allowance for Managers		<u>390.00</u>	1,540.65
TOTAL COMMUNICATIONS EXPENSES			18,084.59

OTHER OPERATING EXPENSES:

Rental & Utilities:

Hines REIT 321 N. Clark St. LLC, 03/12 rent per lease agreement	46,224.19		
County Employees' Annuity & Benefit Fund:			
02/29/12, Inv#IVC263, Rent 03/12 - DR site	<u>943.84</u>	47,168.03	
Utilities:			
ComEd, 03/08/12, Services from 02/06/12 - 03/07/12	840.68		
County Employees' Annuity & Benefit Fund:			
02/29/12, Inv#IVC263, DR site electricity	\$ 119.32		
02/29/12, Inv#IVC263, DR site alarm service charge	<u>39.60</u>	<u>158.92</u>	999.60
			48,167.63

Equipment Rental:

Purchase Power:			
02/06/12, Inv#740254, Quarterly billing for postage meter rental 03/16/12 - 06/15/12			375.00

Other Operating Expense:

Contractual Services:

Federal Companies, 03/02/12, Inv#13395, 03/12 Storage charges	794.32		
Iron Mountain, 02/29/12, Inv#EVX6209, Storage charges for 03/12	<u>579.28</u>	1,373.60	
Cintas Document Mangmt, 02/24/12, Inv#DD25139647, Shredding charges		<u>133.34</u>	1,506.94

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2012-04 held on Thursday, April 19, 2012

Dues & Subscriptions:

Association of Illinois Public Retirement Systems:

03/12, Proportionate share of adm expenses for year 2012 \$ 1,500.00

Repairs & Maintenance - Equipment:

Chicago Office Technology Group:

01/31/12, Inv#096836, Color copier (Executive)	\$ 126.37	
01/31/12, Inv#096898, Color copier (Acctg)	188.52	
02/29/12, Inv#104318, Color copier (Executive)	126.37	
02/29/12, Inv#104382, Color copier (Acctg)	227.09	
03/05/12, Inv#105717, Color copier (Executive)	115.98	
03/05/12, Inv#105718, Color copier (Acctg)	<u>255.59</u>	1,039.92

Repairs & Maintenance - Office:

Hines @ 321 North Clark, 02/27/12, WO#068248, Tenant charge \$ 7.50

Inter-City Supply Co., Inc.:

02/27/12, Inv#02544, Office Maintenance Supplies 134.74 142.24

AUCA Chicago:

Towel Services, Inv#701-7417260, 10/20/11	30.09 *	
Towel Services, Inv#701-7424430, 10/27/11	30.09 *	
Towel Services, Inv#701-7432159, 11/03/11	30.09 *	
Towel Services, Inv#701-7439578, 11/10/11	30.09 *	
Towel Services, Inv#701-7447009, 11/17/11	30.09 *	
Towel Services, Inv#701-7454515, 11/24/11	30.09 *	
Towel Services, Inv#701-7461957, 12/01/11	30.09 *	
Towel Services, Inv#701-7470086, 12/08/11	<u>30.09 *</u>	<u>240.72 *</u> 382.96

Office Supplies:

Inter-City Supply Co., Inc., 02/27/12, Inv#02544, Office Supplies	167.12	
Staples Business Advantage, 03/03/12, Inv#3170708423, Office Supplies	<u>195.13</u>	362.25
Staples Business Advantage, 03/03/12, Inv#3170708423, Other Office Supplies		<u>12.06</u> 374.31

Materials & Supplies - Equipment:

First Choice Coffee Services, 03/19/12, Inv#219535, Coffee service 95.17

Library Materials:

IMRF, Illinois Pension Code books, 23 copies 998.25

Computer/Technical Supplies:

CDW Government Inc., 12/14/11, Inv#C391222, 2 Toners	200.29 *
CDW Government Inc., 12/13/11, Inv#C306625, Quantum tape drive	2,034.99 *

Acoustic Magic, 02/17/12, Inv#112837, Misc Computer Supplies 260.00

CDW Government Inc.:

11/10/11, Inv#B075674, Misc Computer Supplies	\$ 132.11 *	
11/11/11, Inv#B116578, Wall mount	54.53 *	
01/10/12, Inv#D311718, Misc Computer Supplies	63.56 *	
01/16/12, Inv#D510930, Misc Computer Supplies	<u>47.46 *</u>	297.66

Staples Business Advantage:

03/03/12, Inv#3170708423, Misc Computer Supplies	25.98	
03/03/12, Credit#3170708424, Misc Computer Supplies:	<u>(12.99)</u>	<u>12.99</u> 570.65

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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CDW Government Inc.:

01/13/12, Inv#D471029, Microsoft Office 2010	\$2,659.20 *			
02/02/12, Inv#F335552, Microsoft Exchange 2010	<u>4,000.00</u>	\$ 6,659.20		
Zones, 12/29/11, Inv#S25759030101, Symantec Protection		<u>2,572.50</u> *	\$ 9,231.70	\$ 12,037.63

Miscellaneous Expense:

03/12, Qildro & Subpoena Fees:			(300.00)	
American Express, 11/17/11, Board Room Supplies	147.00 *			
Alonti Café & Catering, 03/08/12, Board Room Supplies	106.00			
Alonti Café & Catering, 03/15/12, Board Room Supplies	<u>149.00</u>		402.00	
American Express, 11/30/11, Christmas Luncheon - trustees & staff	420.92 *			
American Express, 11/30/11, Misc charge	<u>46.85</u> *		467.77	
Midland Credit Management, Inc., Management fee for wage order			<u>(16.00)</u>	553.77
TOTAL OTHER OPERATING EXPENSES				67,031.58

SPECIAL PROJECTS:

Capital Expenditures:

Glavin Security Specialists:				
11/04/11, Inv#1705, Keys for desks & cabinets - to be reimbursed by Tenant Improvement Allowance				367.50
Wight & Company:				
01/31/12, Inv#30537, Architectural services for New Entry - to be reimbursed by Tenant Improvement Allowance				581.80
Hines:				
Reimbursement from Tenant Improvement Allowance:				
Glavin Security Specialists	(367.50)			
Wight & Company	<u>(581.80)</u>		<u>(949.30)</u>	-
TOTAL SPECIAL PROJECTS				-

TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES 292,327.06

INVESTMENT EXPENSES:

Investment Management Fees:

MacKay Shields, Services for the quarter ending 12/31/11 (High Yield)			126,631.00 *	
TOTAL INVESTMENT EXPENSES				\$ 126,631.00
TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, MARCH 2012				\$ 418,958.06

Mr. Guest moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Ms. Durkan.

Carried: Ayes - Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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				<u>Employee</u>	<u>Spouse</u>	
ADAMS, RAPHERES	C	WATCHMAN	02/01/2012	\$1,336.48	\$858.24	R
ALEXANDER, PATRICIA A	C	WARR EXTRAD AIDE	02/01/2012	\$2,875.00	N/A	
ALMORADIE, FELICITO T	C	CIVIL ENG IV	02/01/2012	\$5,046.46	\$2,523.23	
AMMONS, JOYCE E	C	STAFF ASST	01/01/2012	\$2,171.23	\$1,423.45	
ANTHONY, MYRTIS L	B	TEACHER ASST	02/01/2012	\$1,395.41	N/A	
APPEL, DAVID M	C	HOISTING ENG	02/01/2012	\$6,152.54	\$2,391.80	B
BATTY, ANITA A	C	PUB HEALTH NURSE II	02/01/2012	\$3,096.14	N/A	
BENNETT, ANNETTE	C	SUPV CROSSING GUARD	02/01/2012	\$3,078.88	N/A	
BENNETT, ROBERT J	C	MACHINIST	02/01/2012	\$4,488.25	N/A	
BERMAN, FREDDA R	C	ADMIN ASST	01/01/2012	\$1,472.19	N/A	R
BIEL, KATHY R	C	DEPUTY COMM	02/01/2012	\$7,335.10	\$3,667.55	
BIESZCZAT, MATTHEW G	C	PROJECT MGR	02/01/2012	\$5,799.34	\$2,899.67	
BISHOP, JOSEPH T	C	DIR OF MANPOWER	02/01/2012	\$2,696.19	N/A	R
BONNER, CLIFFORD A	C	ELEC MECH	02/01/2012	\$2,922.56	\$1,461.28	
BRAUNEIS, MARY ANN	C	CROSSING GUARD	01/01/2012	\$850.00	N/A	
BREWER, ROCHELLE	C	CLERK	01/01/2012	\$258.32	\$129.16	RAS
BROWN, HELEN J	C	SR DATA ENTRY OPER	02/04/2012	\$2,066.52	N/A	
BROWN, JEANETTE	C	CLERK III	02/01/2012	\$3,297.10	N/A	
BRUFFEE, GAIL A	C	PUB HEALTH NURSE II	02/01/2012	\$2,986.14	\$1,822.76	
BURGINS, WANDA R	C	ACCT TECH II	02/01/2012	\$4,354.70	N/A	
BUTLER, JENNETTE	B	SCH SECURITY OFFICER	01/27/2012	\$1,736.51	N/A	
CAREY, THOMAS	C	LOAD DISPATCHER	02/01/2012	\$5,017.74	\$2,508.87	
CASPER, ALICE C	C	WARR EXTRAD AIDE	02/16/2012	\$5,129.10	N/A	
CHRIST, DAVID R	C	ELEC MECH	02/01/2012	\$3,114.17	N/A	
CLANCY, DENNIS J	C	PLUMBER	02/01/2012	\$4,424.78	\$2,426.88	
CLARK, LUCILLE	B	EXEC ASST	02/01/2012	\$2,804.60	N/A	
CONTRERAS, SUSANNA	C	CLERK IV	02/01/2012	\$3,570.66	\$1,785.33	
COWAN, DARLENE E	C	ADMIN ASST II	02/01/2012	\$3,749.19	\$1,874.60	
CRESPO, RICARDO B	B	ENG CUST GR II	01/27/2011	\$533.50	\$350.77	S
CRUTCHFIELD, KEITH J	B	CUST WKR	02/01/2012	\$2,822.38	N/A	
DE HOYOS, HIRAM	C	PRINC STOREKEEPER	02/11/2012	\$1,142.53	\$800.00	
DELAPAZ, PABLO	C	FOREMAN MTD	02/01/2012	\$4,244.27	N/A	
DI BENEDETTO, JERRY D	C	HOISTING ENG	02/01/2012	\$5,703.98	\$2,966.82	
DICKSTEIN, JOSEPH S	C	PHYSICIAN	02/01/2012	\$3,961.26	\$2,496.32	
DIXON, JAMES G	B	AREA ATTEND COORD	10/15/2011	\$2,044.62	N/A	
DIXON, LAWRENCE	B	CRISIS INTERV SPEC	02/13/2012	\$1,214.24	\$800.00	
DONEGAN, VERNETTE	B	TEACHER ASST	02/01/2012	\$1,308.96	N/A	
EARULLO, JANET C	C	LEGISLATIVE AIDE	02/01/2012	\$3,361.78	N/A	
EGAN, BARBARA J	C	TRAFFIC CTRL AIDE	01/19/2012	\$2,509.52	N/A	
FAVORS, YVETTE J	C	WINDOW WASHER	02/01/2012	\$2,675.71	N/A	
FIGUEROA, FRANCISCO	C	ENGINEERING TECH III	02/16/2012	\$2,832.74	N/A	
FITZPATRICK, LEONA P	C	ANIMAL CARE CLERK	02/02/2012	\$2,142.82	\$1,071.41	

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				<u>Employee</u>	<u>Spouse</u>	
FORD, GREGORY	C	CARPENTER	02/01/2012	\$4,705.06	\$2,352.53	B
GARNER, LEONARD	B	ENG CUST GR IV	01/28/2012	\$5,264.57	N/A	
GNACINSKI, ROBERT J	C	PROGRAMMER	02/01/2012	\$5,089.80	N/A	
GOFFER, CHARLES	C	MTD	02/01/2012	\$4,601.47	N/A	
GOLDA, ANTHONY	C	OPER ENG GROUP A	02/01/2012	\$5,894.22	\$3,017.91	B
GOLDBERG, MITCHELL D	C	ASST COMPTROLLER	02/01/2012	\$6,221.07	\$3,110.54	
GONZALEZ, EVELYN	C	SR PERSONNEL ASST	02/01/2012	\$4,675.80	\$2,337.90	
GREEN, CHARLES L	B	PORTER	01/20/2012	\$907.27	N/A	
GUTIERREZ, ERNESTO	B	WATCHMAN	02/12/2012	\$1,234.81	\$800.00	
HALL, ROSAIRE	C	WATER CHEMIST II	01/01/2012	\$994.05	\$497.02	R
HAMPTON BRAZLEY, SHERI	C	INFORMATION COORD	02/20/2012	\$4,440.69	\$2,220.34	
HARDAWAY JONES, LURENE	C	CLERK III	02/01/2012	\$2,904.75	N/A	B
HARRELL, LINDORA	B	ASSOC LR MGR III	02/01/2012	\$1,067.00	\$800.00	
HEERY, DENISE	C	SR CLERK	12/01/2011	\$638.00	N/A	RAS
HILL, JOHN E	C	SHEET METAL WKR	02/01/2012	\$3,523.81	N/A	
HOLLINS, BERNICE	B	LUNCHRM MGR	02/01/2012	\$1,486.37	N/A	
HYNES, JAMES M	C	MTD	02/01/2012	\$4,333.72	\$2,154.01	
IKONOMOPOULOS, IRINI H	B	LRA	12/23/2011	\$850.00	\$800.00	
JOYCE, THOMAS	C	ELEC MECH	02/01/2012	\$4,997.74	N/A	R
KETCHUM, RUTH L	C	LIBRARIAN IV	01/26/2012	\$3,607.79	N/A	
KING, JOANNE	B	TEACHER ASST	10/03/2011	\$1,335.22	N/A	
KOSTUSH, DAVID N	C	LINEMAN	02/01/2012	\$5,268.63	\$2,745.86	
LEHMAN, ANTOINETTE M	B	LUNCHRM MGR	02/11/2012	\$2,183.61	\$1,091.80	
LENNON, KATHLEEN A	C	ADMIN SERV OFF I	02/24/2012	\$1,802.06	N/A	
LINAS, GERALDINE M	C	SPECIAL ASST	02/06/2012	\$1,690.36	\$978.61	B
LOPEZ, ABEL	C	OPER ENG GROUP C	02/01/2012	\$5,234.64	\$2,617.32	
LOYE, MICHAEL	C	MACHINIST	02/01/2012	\$5,944.12	\$2,972.06	
MAGGIO, VICTOR J	C	MTD	02/01/2012	\$744.59	\$347.07	S
MANICIA, BURGOS S	C	ACCOUNTANT IV	02/01/2012	\$3,497.29	\$1,748.64	
MC CARTHY, KATHLEEN A	C	PROJECT MGR	02/01/2012	\$5,597.35	N/A	
MC GOWAN, ESTERENA	C	SUPV PERSONNEL SERV	02/01/2012	\$4,516.54	\$2,258.27	
MC KINNEY, LORETTA B	C	LEGISLATIVE ANALYST	01/01/2012	\$2,171.38	N/A	R
MEANS, GLADYS M	C	CLERK IV	02/01/2012	\$3,286.11	N/A	
MENDEZ, GUILLERMINA	B	LRA	02/01/2012	\$850.00	N/A	
MILEWSKI, JAE C	C	MTD	02/01/2012	\$4,560.29	\$2,137.63	
MIMS, JOSEPH	C	MTD	02/10/2012	\$4,423.74	N/A	
MODI, JAGDISH M	C	CIVIL ENG IV	02/17/2012	\$2,754.40	\$1,379.53	
MOORE, PIERRE L	B	CUST WKR	08/01/2011	\$2,624.82	\$1,312.41	
NIEVES, EDWARD	C	CARPENTER	02/01/2012	\$4,368.59	\$2,184.30	
OBREGON, JOHN R	C	LABORER	02/01/2012	\$4,598.36	\$2,299.18	
OKULINSKI, VIRGINIA A	C	ADMIN ASST III	02/01/2012	\$1,920.89	\$960.44	

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				<u>Employee</u>	<u>Spouse</u>	
ORDOWER, JOSEPH	C	SUPV INVESTIGATOR	02/07/2012	\$3,496.61	\$1,748.30	
ORLICH, KAREN D	B	SCH CLERK I	01/01/2012	\$1,230.02	\$800.00	R
PAGCATIPUNAN, CATALINO	C	ACCOUNTANT IV	02/01/2012	\$2,994.60	\$1,497.30	
PAIGE, VIVONETTE	C	FINGERPRINT TECH IV	02/01/2012	\$6,278.20	N/A	
PRATT, JOSEPH	C	ENVIRON INVESTIGATOR	02/01/2012	\$5,628.80	\$2,814.40	
PULCIANI, JOSEPH J	C	HOISTING ENG	02/01/2012	\$3,183.32	\$1,177.83	R
QUINLIVAN, JILL A	C	ADMIN ASST COMMITTEE	02/01/2012	\$1,595.66	N/A	
RAMOS, BEATRIZ	B	TEACHER ASST	02/01/2012	\$1,467.72	\$800.00	
RANGEL, LUIS C	B	SECURITY AIDE	09/15/2011	\$1,249.44	\$800.00	
RAY, PHYLLIS H	B	TELEPHONE OPER	10/15/2011	\$183.29	N/A	S
REED, DAVID	C	WATER CHEMIST II	02/01/2012	\$1,624.60	N/A	
RIVERA, SARA	C	CLERK III	02/01/2012	\$2,333.92	N/A	
ROBINSON, EDDIE L	B	FACTOR CUST WKR	02/01/2012	\$3,401.37	N/A	
ROSA, MARICELA E	C	STAFF ASST	02/01/2012	\$4,421.56	N/A	
RUTLEDGE, BETTY E	B	COOK II	02/01/2012	\$925.54	N/A	
RZESZUTKO, RICHARD W	C	COORD SPEC PROJ	02/01/2012	\$3,856.61	N/A	R
SALAS, DELIA C	C	ASST TO THE DIR	02/01/2012	\$1,937.10	\$968.55	
SANDERS, ROSE M	B	LUNCHRM CASHIER	01/11/2012	\$850.00	\$800.00	
SANTANA, MARIE ANNE	C	NURSE PRACTITIONER	02/17/2012	\$2,288.68	N/A	
SEATON, GEORGE	C	TREE TRIMMER	01/01/2012	\$296.57	\$148.28	RS
SEIFERT, WILLIAM L	C	ELEC MECH	02/11/2012	\$3,173.06	N/A	
SEIWERT, DANUTA	B	TEACHER ASST	09/01/2010	\$1,246.99	N/A	
SHAH, RASHMI C	C	PHARMACIST	01/01/2012	\$2,263.93	\$1,131.96	R
SHANK, JERRE W	C	CHIEF DATA BASE ANALYST	02/01/2012	\$4,316.91	N/A	
SIVELS, SHIRLEY A	C	CROSSING GUARD	02/01/2012	\$850.00	N/A	
SNIPES, BEVERLY	C	TRAFFIC CTRL AIDE	02/10/2012	\$2,222.84	N/A	
SOJKA, DIANE M	C	CLERK IV	02/01/2012	\$3,490.18	\$1,657.84	
TAVOLINO, JAMES M	C	FOREMAN CONSTR LABOR	02/01/2012	\$5,017.73	\$2,508.86	
TAYLOR EVANS, DIANE M	C	HEAD LIBRARY CLERK	02/01/2012	\$3,967.40	\$1,983.70	
THOMAS, JOY K	C	MTD	02/01/2012	\$3,594.29	\$1,797.14	
THOMAS, VICTORIA	C	SR DATA ENTRY OPER	02/01/2012	\$3,615.50	N/A	
THOMPSON, LEE A	B	SCH BUS AIDE	01/11/2012	\$389.01	\$800.00	S
THOMPSON, MARY E	C	POLICE COMM OPER II	02/01/2012	\$2,740.92	\$1,370.46	
TILSON, ROGER	B	CUST WKR	02/01/2012	\$2,729.89	\$1,358.12	
TOBAR, RICHARD	C	MTD	02/01/2012	\$3,456.00	\$1,809.30	
TROUPE, LARRY G	C	MTD	02/01/2012	\$1,382.42	\$800.00	
TURNER, IDA M	B	SCH CLERK I	01/24/2012	\$2,932.40	N/A	
TURNER, JAMES A	B	CUST WKR	02/01/2012	\$2,699.61	\$1,349.80	
VACCARO, WILLIAM J	C	LIBRARIAN III	02/01/2012	\$4,863.34	\$2,431.67	
VARGAS, TOMAS A	C	SR LIBRARY CLERK	02/01/2012	\$2,967.39	N/A	
VARGAS, VANESSA M	C	COORD SPEC PROJ	02/01/2012	\$4,593.51	N/A	
VENCKUS, MARGUERITE S	B	PROFESSIONAL V	10/22/2011	\$851.99	\$491.80	R

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				<u>Employee</u>	<u>Spouse</u>	
WALEGA, WAYNE J	C	ASST CHIEF OPER ENG	02/01/2012	\$6,565.18	\$3,371.35	
WALKER, CASANDRA	B	STUDENT SPEC SERV ADV	02/01/2012	\$3,473.66	N/A	
WALKER, RUTHIE B	C	CUST WKR	02/01/2012	\$1,798.87	N/A	
WALLACE, MELVIN L	C	MTD	02/01/2012	\$4,555.72	\$2,277.86	
WATTS, CHARLENA O	B	SCH BUS AIDE	11/05/2011	\$850.00	N/A	
WHELAN, WILLIAM T	C	HOISTING ENG MECH	02/01/2012	\$5,951.87	\$2,975.94	
WILLIAMS, ARTHUR R	C	LINEMAN	09/22/2006	\$2,083.31	N/A	B
WILLIAMS, GAYLE P	B	TEACHER ASST	02/01/2012	\$1,417.28	N/A	
WISE, BERNARD F	B	ENG CUST GR IV	02/01/2012	\$4,124.57	N/A	R
WOJCIECHOWSKI, CRAIG M	C	MTD	02/01/2012	\$3,838.58	N/A	
YOUNG, PATTY	C	FIELD SERV SPECIALIST III	02/01/2012	\$2,901.07	N/A	
Total Employee Annuities		136 Case(s)		\$416,703.62		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ALONZO, LIONEL	C	LIBRARIAN II	01/07/2012	\$827.20	Death	
GOLDIE, CLEO	C	DAYCARE LIC COORD	02/01/2012	\$800.00	Death	R
HARVEY, FRED	B	WATCHMAN	01/16/2012	\$800.00	Death	
HUGHES, ROBERT	B	CUST WKR	01/20/2012	\$800.00	Death	
JUNG, EDMUND	B	SUPV SHEET MTL ROOF	01/13/2012	\$2,838.33	Death	
KENNY, JOSEPH	C	MACHINIST	01/26/2012	\$1,123.74	Death	
LANE, DWIGHT	C	MTD	01/16/2012	\$815.00	Death	
MEYER, HOWARD	C	ACCOUNTANT V	01/27/2012	\$1,457.87	Death	
MUNSON, CHARLES	C	MTD	01/30/2012	\$1,246.52	Death	
ONEIL, SYLVESTER	C	HOISTING ENG	01/13/2012	\$982.44	Death	
RAPACZ, ARTHUR	C	ACCOUNTANT	01/22/2012	\$1,853.49	Death	
TOLOMEI, RALPH	C	CONCRETE INSPECTOR	01/21/2012	\$642.84	Death	S
WHALEN, JAMES	C	FOREMAN	10/13/2011	\$2,865.52	Death	
WILLIAMSON, MADELEINE	B	SCH CLERK I	01/19/2012	\$1,206.44	Death	
Total Spouse Annuities		14 Case(s)		\$18,259.39		

Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BOYLE, JAMES	C	07/22/2011	\$32.11	05/2014	
RAMOS, OSCAR	C	01/11/2012	\$220.00	07/2014	
RAMOS, OSCAR	C	01/11/2012	\$220.00	07/2016	
Total Child(ren) Annuities		3 Case(s)	\$472.11		

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
BROWN, DOROTHY A	C	Change in Effective Date	01/12/2012	\$2,529.20	N/A	ORG
			01/01/2012	\$2,529.20	N/A	ADJ
COUCH, LYDIA	C	Change in FAS	06/19/2011	\$330.93	N/A	ORG
				\$339.94	N/A	ADJ
DENTON, WILLIAM	C	Reduction to Highest Max	09/01/2011	\$456.05	\$228.02	ORG
				\$449.95	\$224.98	ADJ
ESCAMILLA, MARINA S	B	Change in FAS	07/03/2011	\$2,728.58	N/A	ORG
				\$2,811.14	N/A	ADJ
GLASSER, RICHARD P	C	Paid for Additional Service	12/31/2011	\$2,056.24	N/A	ORG
				\$2,193.32	N/A	ADJ
GRANDBERRY, DEBORAH A	C	Change in FAS	06/19/2011	\$2,357.76	\$1,178.88	ORG
				\$2,738.51	\$1,369.26	ADJ
KIERNAN BURKE, KAREN A	C	Change in FAS	04/11/2010	\$176.34	\$74.28	ORG
				\$197.25	\$83.09	ADJ
LUNDIN, RITA E	B	Change in Effective Date	11/02/2011	\$424.85	\$453.10	ORG
			11/01/2011	\$424.85	\$453.10	ADJ
PAYNE, SHIRLEY A	B	Change in FAS	01/30/2011	\$422.66	N/A	ORG
				\$450.12	N/A	ADJ
PENA, IDDA P	B	Change in FAS	06/21/2009	\$429.19	N/A	ORG
				\$477.09	N/A	ADJ
PLEASANT, SHIRLEY J	B	Change in FAS	10/15/2011	\$815.72	N/A	ORG
				\$832.37	N/A	ADJ

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
RUSSELL, SARY A	B	Change in FAS	08/03/2010	\$303.61	N/A	ORG
				\$335.21	N/A	ADJ
SANDS, SCOTT C	C	Change in FAS	06/19/2011	\$244.08	\$122.04	ORG
			06/22/2011	\$264.90	\$132.45	ADJ
TA, KIM	B	Change in FAS	07/01/2011	\$658.90	N/A	ORG
			06/19/2011	\$679.83	N/A	ADJ
TWEEDLE, PHILISTINE	B	Change in FAS	07/03/2011	\$1,842.34	N/A	ORG
				\$2,150.51	N/A	ADJ

Total Adjusted Annuities 15 Case(s)

Mr. Ahmad moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ALDARONDO AGUIRRE, DELIA	WATER	12/22/11	08/01/12		\$144.67	
ASHE, JAMES F	STS & SAN	01/12/12		01/27/12	\$192.76	
BRITTAIN, VILJA R	OEMC	06/03/10		12/05/10	\$120.94	
CAPE JR, WILL E	WATER	12/09/11	05/01/12		\$170.02	
CHANDLER, RE SHEMA	WATER	02/16/12	07/01/12		\$150.44	2
CRIEL, MICHAEL S	WATER	07/19/11	11/01/11		\$192.76	1
GIBULA, JOHN J	AVIATION	01/24/12	06/01/12		\$152.62	
GIERES, JOHN P	AVIATION	12/31/11	04/01/12		\$132.73	3
HOWARD, KENNETH A	TRANS	05/09/11		11/21/11	\$174.59	
KENDRICK, JAMES P	BLDGS	01/31/12	08/01/12		\$195.98	
MANSILLA, THELMA M	BE	10/07/11		03/08/12	\$32.77	
MILLER, KEITH C	WATER	10/12/11	08/01/12		\$144.67	2
MOSLEY, LAUREN D	BLDGS	02/16/11		09/11/11	\$166.44	
NIESMAN, MICHELLE L	AVIATION	12/16/11	06/01/12		\$178.44	1
		(Less 7 days)				
PLOTKE JR, WILLIAM	AVIATION	12/21/11	09/01/12		\$162.41	
RIVERA, EVELYN	BE	01/12/11	06/01/12		\$40.30	
TAYLOR, HENRY U	GEN SERV	02/16/12	07/01/12		\$187.20	
TERRY, MONTRELL O	WATER	03/02/12	07/01/12		\$162.41	2
TUMMILLO, DAVID	WATER	12/10/11		12/15/11	\$144.67	
WADE, WILLIAM E	STS & SAN	02/08/12	09/01/12		\$144.67	1
WOODALL, ADRENIA I	FINANCE	10/27/11		10/31/11	\$79.62	
Total DUTY DISABILITY			21 Case(s)		\$3,071.11	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ANFIELD, ALICE E	BE	02/19/12		03/06/12	\$20.91
ARANDA, ROSARIO	OEMC	02/11/12		04/17/12	\$80.63
ASHE, JAMES F	STS & SAN	02/11/12	04/01/12		\$128.50
BASHAM, GLADYS	FAMILY & SUPP	01/30/12	04/01/12		\$66.92
CARPENTER, CHRISTINE T	STS & SAN	02/23/12	07/01/12		\$62.58
COLLINS, PONCHITA	CITY CLERK	02/22/12		04/05/12	\$68.88
CROCKER, FELICIA A	HEALTH	03/04/12	08/01/12		\$131.92
GOLAB, SUZANNE P	OEMC	01/30/12		05/23/12	\$70.16
GRAYER, SHELIA D	COMM DEV	02/17/12	06/01/12		\$86.93
GRISSOM, BRENDA	STS & SAN	02/06/12	05/01/12		\$96.45
HAMILTON, DWAYNE D	BE	01/15/12	01/01/13		\$45.14
HENDERSON, PAMELA	IPRA	01/22/12	07/01/12		\$60.66
HILL, KATHY J	CULTURAL AFFAIRS	03/30/11		04/26/11	\$85.81
JIMENEZ, ANA	BE	01/26/12	05/01/12		\$18.21
JOHNSON, DARWIN E	WATER	02/20/12	06/01/12		\$100.30
KAZMIRZAK, RONALD	GEN SERV	01/13/11		01/16/11	\$51.20
MAHONE, JEREISHA L	BE	02/18/12		03/01/12	\$20.91
MC FADDEN, MONICA S	CPL	11/21/11		01/16/12	\$69.80
MCPMAHON, VINCENT J	WATER	01/23/12	06/01/12		\$113.35
MEZA, CRISTINA	OEMC	02/01/12		03/15/12	\$73.46
PEREZ, STEVEN	BE	03/02/12	07/01/12		\$51.04
PETERS, LISA A	LAW	02/23/12	05/01/12		\$65.62
POWELL, PEARLINE	BE	02/02/12	06/01/12		\$31.55
SCHREMP, JAMES R	GEN SERV	03/04/12	08/01/12		\$117.90
TUNSTALL, BETTY M	GEN SERV	03/17/12	07/01/12		\$117.90
UDDIN, MIRZA A	TRANS	01/19/12		02/29/12	\$96.45
VALENZIO, MICHAEL G	AVIATION	08/26/11	07/01/12		\$93.37
WASHINGTON, BRENDA A	BE	12/22/11	09/01/12		\$53.74
WILLIAMS, CORA D	COMM DEV	02/01/12	07/01/12		\$131.88
Total ORDINARY DISABILITY			29 Case(s)		\$2,212.17

0

Ms. Neely moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ALLEGRINI, NICK	02/16/10	02/01/13	MMI	\$187.41	
ARCE JR, DAVID D	10/09/08	02/01/13	MED	\$110.69	3
BABUSKOW, THOMAS J	11/09/09	02/01/13	NTE	\$170.32	
BERTUCCI, JOHN	09/01/10	02/01/13	MED	\$192.76	
BREWER, EDWARD E	07/28/11	07/01/12	NTE	\$162.41	
BROKOP, SAMUEL	01/20/11	09/01/12	MED	\$188.05	2
CIPOLLA, FRANK A	07/22/11	10/01/12	NTE	\$187.41	2
CURTIN, SCOTT E	04/21/04	02/01/13	MMI	\$143.52	3
DIAZ, ROSALINA	04/05/10	04/01/12	MED	\$74.89	
ESKRIDGE, HERBERT E	12/16/10	07/01/12	MED	\$144.67	
GIL, GEORGE L	03/26/09	11/01/12	NTE	\$164.98	
GUTEKANST, STEVE M	02/18/11	07/01/12	MED	\$174.59	
HARDY, ELLEN P	11/01/11	03/25/12	FINAL	\$118.45	3
HUNT, MICHAEL E	09/02/11	08/01/12	NTE	\$91.58	
JACKSON, ROSELEE D	06/21/11	06/01/12	MED	\$131.21	
LARUCCI, JOSEPH N	08/24/11	08/01/12	MED	\$144.67	2
LOFTUS, ROBERT J	10/22/05	02/01/13	MMI	\$149.38	2
LOZADA, JOSUE	10/14/11	10/01/12	NTE	\$144.67	4
MC CORMICK, THOMAS W	05/17/11	08/01/12	MED	\$172.67	1
MC NICHOLS, BRIDGET M	10/29/10	07/01/12	NTE	\$100.53	
NEESON, JAMES F	09/20/11	08/01/12	NTE	\$178.87	3
RATLIFF, NICOLE L	05/06/10	09/01/12	NTE	\$84.45	1
REEVE, JAMES G	07/27/91	02/01/13	MED	\$96.80	
ROSA, MICHAEL T	01/03/07	07/01/12	MMI	\$144.68	1
THOME, NICHOLAS D	08/09/11	09/01/12	MED	\$144.67	3
TRYLOVICH, MARK D	10/21/11	03/09/12	REL	\$191.26	
TUMMINELLO, GIULIO	07/13/11	08/01/12	NTE	\$144.67	
Total DUTY-EXTENSION OF	27 Case(s)			\$3,940.26	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BASILE, TOM P	07/09/11	02/01/13	MED	\$113.20
BELL, DARRYL A	02/16/11	06/01/12	MED	\$60.66
BOGARD, VILESTER	05/16/09	09/07/12	CX	\$13.47
BRAY, KAREN S	12/04/10	08/01/12	MED	\$96.45
BUSH, JANICE E	06/19/11	06/14/12	CX	\$27.75
DARLING, BESSIE M	12/12/09	08/01/12	MED	\$49.99
FITZGERALD, ANGELA	05/12/11	03/25/12	CX	\$81.38
FLYNN, MARY L	05/12/11	08/01/12	MED	\$87.88
HAMILTON, LINDA S	08/23/10	04/01/12	MED	\$97.98
HEARD, DEBRA A	02/11/09	08/01/12	MED	\$64.86
HORN, JOHNNIE M	10/10/11	07/01/12	MED	\$66.80
HORTON, ANGELA W	09/01/09	02/01/13	MED	\$65.62
JACKSON, BELINDA	02/16/10	08/01/12	MED	\$58.41
JACKSON, CYNTHIA	07/17/11	07/01/12	MED	\$18.21
JOVANOVIC, TATIJANA	03/14/11	05/06/12	CX	\$73.46
KIRK, MARLON W	02/01/11	02/01/13	MED	\$85.23
KOLOMAY, CHERYL H	10/22/08	01/30/13	CX	\$118.11
LINK, ROBERT P	10/15/11	11/01/12	MED	\$96.45
MC DANIEL, JOYCE L	07/23/10	02/01/13	MED	\$61.05
MC HUGH, RUTH A	07/04/11	07/01/12	MED	\$96.45
MCKINLEY, TAMIKA	12/11/11	01/29/12	FINAL	\$54.17
NELSON, PATRICK F	09/25/11	08/01/12	MED	\$96.45
PETTIS, DENISE	06/13/11	05/18/12	MED	\$52.85
REVERE, GLORIA J	06/23/10	11/01/12	REL	\$58.75
REYNOLDS, TIMMIE	09/27/10	03/10/12	REL	\$101.73
ROBINSON, LENORE P	07/16/11	05/07/12	REL	\$58.24
ROGERS JR, RAYMOND F	01/23/12	06/01/12	MED	\$99.81
SALDANA, LUIS E	02/25/11	02/01/13	MED	\$86.90
SCOTT, SELOMIA A	09/24/09	02/01/13	MED	\$91.86
SILLMAN, DEBORAH A	04/16/10	06/01/12	MED	\$111.21
SMITH, ROBERT A	02/27/09	02/01/13	MED	\$55.99
TAUS, ESTHER	02/28/11	06/01/12	MED	\$44.40
WALTON, VIRGINIA	08/03/11	08/01/12	MED	\$97.90
WEBSTER, RAYMOND L	12/13/10	12/15/11	CX	\$96.45
WILLIAMS, TRACY L	11/16/11	02/01/13	MED	\$80.63
WYNN, RENEE D	10/22/11	10/01/12	MED	\$27.75
ZAMEDA, RICHARD C	03/24/11	08/01/12	MED	\$108.27
Total ORDINARY-EXTENSION OF	37 Case(s)			\$2,756.77

0

Mr. Ahmad moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
NONE					ORG ADJ

0

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
CORRAL, AURORA	Rate Chg	01/13/08	12/01/11	\$24.90	ORG
		01/13/08	12/01/11	\$25.90	ADJ

Total ADJUSTED ORDINARY DISABILITY **1 Case(s)**

0

Mr. Ahmad moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Mr. Guest. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
WALKER, RUTHIE B	From To	Birth Certificate
WALLACE, MELVIN L	From To	Birth Certificate

Ms. Neely moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

City Treasurer's Statement of Account as of 03/31/2012

Cash Balance, City Treasury Account:

Opening balance, 02/29/2012	\$38,838.55	
Receipts to 03/31/2012	\$0.00	
Interest	\$0.00	
	<hr/>	
Total	\$38,838.55	
Disbursements to 03/31/2012	\$0.00	
	<hr/>	
Closing balance, 03/31/2012		\$38,838.55

Petty Cash Fund: **\$400.00**

Investments at Market:

City Treasurer's Office, 03/31/2012	\$488,650.52	
Northern Trust, 03/31/2012 - Unaudited	\$5,171,596,902.00	
	<hr/>	
Total Investments		\$5,172,085,552.52

Total Cash and Investments **\$5,172,124,791.07**

Mr. Ahmad moved that the Treasurer's Report be received and placed on file. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely votes present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

HEARINGS

(This matter does not appear on the April Agenda. It was acted upon due to a Court Order received after the date the Agenda was finalized.) Ms. Mary Patricia Burns of Burke, Burns and Pinelli, attorney for the Fund, presented the Board with a Court Order affecting the QILDRO of Thomas Kwidzinski. Ms. Burns requested the Board suspend Mr. Kwidzinski's monthly annuity and that the Fund hold payments until directed by the Court to do otherwise.

Mr. Ahmad made a motion to approve the suspension of payment. Second by Mr. Durkan.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays – None.

The Matter of Arthur Pelczarski (Waiver of Guardianship)

Ms. Mary Patricia Burns of Burke, Burns and Pinelli, attorney for the Fund, presented the petition to waive guardianship for Mr. Pelczarski. All documentation presented was in order.

Mr. Ahmad made a motion to approve the waiver of guardianship based on the completed application presented to the Board. Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays – None.

The Matter of Charles Colston (Waiver of Guardianship)

Ms. Mary Patricia Burns of Burke, Burns and Pinelli, attorney for the Fund, presented the petition to waive guardianship for Mr. Colston. All documentation presented was in order.

Ms. Neely made a motion to approve the waiver of guardianship based on the completed application presented to the Board. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays – None.

LEGISLATION

Legislative Update

This matter was taken out of order. Ms. Schanding updated the Board on legislation that has been introduced and may affect the Fund. No actions taken.

INVESTMENTS

Watchlist

Mr. Walsh reviewed the Watchlist. No actions taken.

Flash Report

Mr. Walsh reviewed the Flash Report. On the advice of the staff and investment consultant, Ms. Neely made a motion to move a total of \$50 million to High yield fixed income over the next two months, taking \$25 million from Intermediate Fixed Income and \$25 million from Core Fixed Income. Second by Mr. Durkan.

Carried: Ayes – Messrs. Ahmad, Durkan, Guest, Ms. Neely. Nays – None.

Liquidity Needs

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

Mr. Walsh requested that up to \$40 million be liquidated in order to pay May benefit payments. On the advice of staff and the investment consultant, Mr. Ahmad made a motion to liquidate up to \$20 million from Herndon Capital (large cap growth equity) and up to \$20 million from Holland Capital (large cap growth equity) in order to pay May benefit payments. Second by Mr. Guest.

Carried: Ayes – Messrs. Ahmad, Durkan, Guest, Ms. Neely. Nays – None.

W/M/DBE Update

Deferred.

Investment Policy Discussion

This matter was taken out of order.

The Board moved into closed session at 11:37 a.m. in accordance with ILCS 120/2(c)(7) to discuss matters of investments. Motion by Ms. Neely. Second by Mr. Guest.

Roll call:

Mr. Ahmad aye
Mr. Durkan aye
Mr. Guest aye
Mr. Neely aye

The Board moved into open session at 11:44 a.m. Motion by Ms. Neely. Second by Mr. Guest.

Carried: Ayes – Messrs. Ahmad, Durkan, Guest, Ms. Neely. Nays – None.

No actions taken.

In open session, Messrs. Wrubel and Wesner of Marquette Associates updated the Board on the status of the Mezzanine Debt RFI. The deadline for submissions is April 30, 2012 and there are currently 15-20 respondents. Marquette Associates will present the finalized list of respondents at the next, regularly scheduled Board meeting.

OTHER

FOIA Update

The Board was updated on the status of FOIA requests received since the last regularly scheduled meeting of the Board. No actions taken.

Actuarial Report

Messrs. Alex Rivera and Paul Wood of Gabriel Roeder Smith presented the 2011 Actuarial Report to the Board. A copy of the full report can be found on the Fund's website at www.meabf.org. A brief highlight of the report is attached and incorporated for the record.

Legal Update

This matter was taken out of order.

The Board moved into closed session at 8:55 a.m. in accordance with ILCS 120/2(c)(11) and (7) to discuss litigation and investment contracts currently involving the Fund. Motion by Ms. Neely. Second by Mr. Ahmad.

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-04-01 held on Thursday, April 19, 2012

Roll Call:

Mr. Ahmad aye
Mr. Durkan aye
Mr. Gibson aye
Mr. Guest aye
Ms. Neely aye

The motion carried.

The Board moved into open session at 9:38 a.m. Motion by Mr. Ahmad. Second by Ms. Neely. Carried by a voice vote.

In open session, Mr. Neely nominated Mr. Guest as the Fund's representative for the Retiree Health Benefits Commission ("RHBC"). Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Ms. Neely. Nays – None. Present – Mr. Guest.

Mr. Guest accepted the nomination to the RHBC.

The Board moved into closed session at 9:39 a.m. in accordance with ILCS 120/2(c)(7) and (11) to discuss litigation and investment contracts currently involving the Fund. Motion by Mr. Ahmad. Second by Ms. Neely.

Roll Call:

Mr. Ahmad aye
Mr. Durkan aye
Mr. Gibson aye
Mr. Guest aye
Ms. Neely aye

The motion carried.

The Board moved into open session at 10:26 a.m. Motion by Mr. Ahmad. Second by Mr. Guest.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays – None.

ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 11:47 a.m. Seconded Mr. Guest. Carried: Ayes Messrs. Ahmad, Durkan, Guest, Ms. Neely. Nays-None.