

REPORT OF MONTHLY MEETING NO. 2012-05-02

HELD ON

THURSDAY, MAY 17, 2012

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 12
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	13 - 18
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 25
Membership	Applications Change in Dates of Birth	26
Treasurer's Report	City Treasurer's Statement of Account As of 04/30/2012	27
 <u>MISCELLANEOUS</u>		 28 - 30
Hearings	Other	
- The Matter of Ronald Youngblood (Annuity Overpayment)	- Audit Report	
Legislation	- FOIA Update	
- Legislative Update	- Legal Update	
Investments		
- 1Q Marquette Report		
- Watchlist		
- Flash Report		
- Liquidity Needs		
- M/W/DBE Report		
- Investment Policy Discussion		

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation,
EID	Errors in Deduction	R	Reciprocal Annuity		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

The Monthly Meeting of the Retirement Board was called to order by the President, John K. Gibson, at 8:37 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, May 17, 2012.

The following were present:

John K. Gibson	President
Amer Ahmad	Vice President
Stephanie D. Neely	Treasurer
Martin J. Durkan	Recording Secretary
Timothy G. Guest	Trustee

Also Present:

James E. Mohler	Executive Director
Michael Walsh	Chief Investment Officer
Mary Patricia Burns	Attorney at Law
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
Jane Tessaro	Benefits Manager
Tess Toledo	Comptroller
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Executive Assistant
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Nat Kellogg	Marquette Associates
Jennifer Ramage	Bansley & Kiener
Michael Huels	Bansley & Kiener
Gary Pater	Bansley & Kiener
Joe Nataro	IBEW Local 9
Ed Rozell	Loop Capital
Sharon Piet	Podesta

Absent:

None

SECRETARY'S REPORT

Ms. Neely motioned that the Minutes of Meeting No. 2012-04 be approved as submitted. Seconded Mr. Guest. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

Mr. Guest motioned that the Executive Session Minutes of Meeting(s) No. 2012-04 (3) be approved as submitted. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
ADAMS, JESSE	NEW ANNUITANT	\$51.82
BARJAKTAREVIC, ALEKSANDAR	NEW ANNUITANT	\$1,459.35
COBB, DERIEK	NEW ANNUITANT	\$57.73
GREEN, LA GRETТА	NEW ANNUITANT	\$107.85
GREEN, RICHARD	NEW ANNUITANT	\$76.73
HOPKINS, MICHAEL	NEW ANNUITANT	\$271.11
JOHNSON, WONZIE	NEW ANNUITANT	\$19.00
LABANINO, MARIA	NEW ANNUITANT	\$6.12
LANGRIDGE, MICHAEL	NEW ANNUITANT	\$1,008.79
MANTIA, MARC	NEW ANNUITANT	\$20.50
MARTIN, ERNEST	NEW ANNUITANT	\$88.78
MC CULLUM, CHARLES	NEW ANNUITANT	\$90.39
MC GLEAM, ROBERT	NEW WIDOW ANNUITANT	\$1,092.51
MIRZA, MUHAMMAD	NEW ANNUITANT	\$267.50
MORRIS, RICHARD	NEW ANNUITANT	\$9.02
MUNROE, STACY	NEW ANNUITANT	\$20.70
POWELL, MARY	NEW ANNUITANT	\$5.15
ROBINSON, PAULA	NEW ANNUITANT	\$19.24
THOMAS, GLADYS	NEW ANNUITANT	\$248.21
TUCKER, PEARL	PAYROLL ADJUSTMENT	\$17.60
VALLONE, RONALD	NEW ANNUITANT	\$66.18
VIVANCO, ARMANDO	NEW ANNUITANT	\$6.93
WILSON, GENNELL	PAYROLL ADJUSTMENT	\$13.60
WROBLEWSKI, NICHOLAS	LESS THAN 700 HOURS	\$3,291.33
Total Refund a/c errors in deduction	24 Case(s)	\$8,316.14

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

24 Case(s) \$8,316.14

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ACEVES, ELIZABETH	08/14/2009	\$14,293.22	
AQUINO, MARIA	11/19/2011	\$60,271.34	Hold
BELLO, FRANK	05/13/2008	\$83,884.38	Hold
BOULDEN, D'ANDRE	02/22/2012	\$708.44	
BOYLAND, KISHA	09/14/2010	\$1,551.49	Hold
BURGOS, CHRISTINE	03/08/2012	\$12,515.98	
BURKS, MELONEY	01/24/2012	\$4,523.38	
BYRD, CANDY	06/30/2010	\$72,526.85	
CAMPBELL, LOLLITTA	09/17/2011	\$13,073.37	
CARTER, MAURICE	03/03/2011	\$1,517.11	Hold
COLINDRES, JAMES	02/15/2012	\$47,685.35	Hold
COLSTON, EVERETT	06/04/2010	\$6,126.88	Hold
CORONA, JOE	12/23/2011	\$17,202.85	Hold
DREZEK, RICHARD	02/17/2012	\$33,969.08	Hold
ESKRIDGE, TIFFANY	11/09/2011	\$37,457.82	
FOSTER, LEKICIA	03/27/2010	\$50,648.94	Hold
GABRIELATOS, JERRY	01/31/2012	\$7,956.03	
GALIARDO, MATTHEW	08/27/2011	\$9,231.38	
GHENT, LAURENTON	08/29/2007	\$24,148.45	Hold
GREEN, EMIL	02/29/2012	\$148,912.18	Hold
GREENBEY, TARA	10/09/2010	\$83,864.49	
HANIGAN, WILLIAM	08/29/2009	\$24,534.16	Hold
HENDERSON, TAMEKA	08/28/2010	\$4,142.78	Hold
HENRY, DAVID	12/23/2011	\$14,420.64	
HILL, CHANTELE	03/27/2010	\$6,448.88	Hold
JAIME, NATANAEL	10/30/2009	\$38,796.11	
JAMES, DONALD	12/19/2011	\$1,054.04	Hold
JOHNSON, SEAN	12/01/2001	\$126.55	
JONES, SOPHIA	11/20/2010	\$32,976.66	
JONES, STEPHANIE	04/09/2010	\$47,645.62	
KEELEN, SHENISE	12/16/2011	\$26,800.27	
KMIEC, STEWART	08/02/2005	\$865.09	
KORSAH, LYNDA	02/29/2012	\$28,818.45	Hold
LEE, SIOVHAN	02/11/2012	\$6,541.91	
LOVETT, SHELISA	02/29/2012	\$6,482.86	Hold
MADLOCK, STACEY	09/07/2011	\$19,032.89	Hold
MALLOY, MAUREEN	08/25/1994	\$408.64	
MARLOW, CYNTHIA	09/30/2010	\$42,112.56	Hold
MAYFIELD, RON	02/15/2012	\$10,279.93	Hold
MCBRIDE, THERESA	02/24/2012	\$18,053.57	
MCCUNE, BRANDI	09/02/2004	\$4,260.91	Hold
MCGILL, RUSSELL	08/26/2011	\$45,852.78	
MCMILLAN, KAREN	11/03/2011	\$11,737.85	
MELENDEZ, MICHAEL	02/13/2011	\$7,714.18	Hold
MYERS, KRISTEN	08/29/2009	\$5,911.27	
NASH, CRAIG	02/24/2012	\$32,611.52	Hold

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
NEWSOME, PETER	04/21/1999	\$4,075.10	
PERRY, ADAM	08/10/2008	\$47,578.23	
QUINONES, CARMEN	08/29/2006	\$13,632.70	
RATLIFF, MARSHA	09/11/2010	\$18,912.83	Hold
REED, ROBERT	02/23/2012	\$5,166.00	
RODRIGUEZ, MARIA	03/10/2012	\$18,428.69	
RUTUES, KRISHNA	02/16/2012	\$36,481.67	
SCHOLL, LISA	02/22/2000	\$28,822.91	
SEARS, ELIZABETH	08/04/2011	\$13,243.38	
SHANNON, LEONA	10/22/2011	\$19,247.03	Hold
SMITH, BYRON	03/07/2012	\$4,168.94	
SPALDING, WHITNEY	03/04/2011	\$14,956.35	
SPENCER, ROBIN	09/30/2010	\$31,309.72	Hold
TALLENT-BENNIS, MEGHAN	10/21/2011	\$9,178.48	
TAYLOR, SHERMAN	03/15/2012	\$90,980.13	Hold
THOMAS, JEFFREY	01/17/2012	\$8,313.80	Hold
THOMAS, NADIA	03/13/2012	\$7,899.23	Hold
TOZEVA, YORDANKA	07/16/2009	\$870.20	
TRENT, ALEX	03/03/2012	\$72,696.07	Hold
TUCKER, SANTA	03/08/2012	\$7,725.98	Hold
WADE, LORRAINE	01/23/2012	\$47,744.32	
WARD, JAMAL	07/06/2011	\$2,243.48	
WASHINGTON, EARL	09/11/2010	\$3,750.94	
WELLS, LESLIE	03/19/2012	\$29,876.11	Hold
WILLIAMS, CHARLYNE	03/05/2012	\$13,249.75	Hold
WITHERBEE, PAMELA	08/08/2005	\$3,125.07	Hold
YATES, EVA	10/21/2011	\$28,473.76	Hold
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE			
	73 Case(s)	\$1,751,850.00	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
CHEUNG, GINGER	02/24/2012	DesBen	\$79,621.62
CROWDER, BEVERLY	02/25/2012	DesBen	\$34,076.19
DURANT, JOHNNIE	02/12/2012	DesBen (2/2)	\$33,410.72
GREBEN, MARK	06/29/2011	Estate	\$23,088.45
KAMINSKY, MICHAEL	01/21/2010	DesBen (2/2)	\$472.28
MAGDALENO, MARY	01/20/2012	DesBen (4/4)	\$60,589.84
PULPHUS, GLORIA	01/02/2012	DesBen (4/4)	\$2,584.20
TUCKER, PEARL	01/25/2012	DesBen (2/2)	\$142,505.78
WILSON, GENNELL	03/09/2012	Child (2/2)	\$129,684.96
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		9 Case(s)	\$506,034.04

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ALEXANDER, MARCIA	03/22/2012	DesBen (2/2)	\$95,732.30
DAVIS, MARJORIE	12/24/2011	DesBen (1/2)	\$7,202.82
SANTIAGO, PASCUAL	03/10/2012	DesBen	\$49,676.36
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		3 Case(s)	\$152,611.48

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
CORRAO, GRACE	02/15/2012	\$13,697.63	Hold
FERRER, MARIA	11/20/2003	\$28,448.84	Hold
IRLE, JUDI	03/13/2012	\$2,851.05	
KELLY, CAROLYN	06/29/2010	\$40,166.08	
LOPEZ, ENRIQUE	03/06/2012	\$65,210.68	Hold
ROACH, JULIETTE	01/18/2012	\$6,450.46	
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		6 Case(s)	\$156,824.74

REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY

<u>Name</u>	<u>Date of Death</u>	<u>Spouse Name</u>	<u>Amount</u>
HAYWOOD, KAREN	02/27/2012	HAYWOOD, ANTH	\$7,095.29
MACUDZINSKI, MARGARET	11/03/2011	MACUDZINSKI, TH	\$13,423.68
Total REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY		2 Case(s)	\$20,518.97

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
ARENAS, RAYMOND	03/01/2012	\$25,890.19
BURKE, LINDA	03/01/2012	\$16,414.35
DIXON, DEBORAH	03/10/2012	\$5,599.34
DOMBKOWSKI, RAYMOND	10/11/2011	\$25,236.60
ENG HUNG, TIMOTHY	03/01/2012	\$22,322.84
GARDNER, PATRICIA	03/01/2012	\$11,541.11
GLADNEY, JANE	03/01/2012	\$31,637.36
HANNY, JACQUELINE	03/01/2012	\$21,390.16
HOPKINS, MICHAEL	03/01/2012	\$33,549.66
HORWITZ, MARSHALL	02/29/2012	\$30,607.83
HULL, LAVERNE	02/02/2012	\$4,760.19
KRISTOFEK, MARKETA	03/05/2012	\$17,261.46
LOVE, BETTY	03/08/2012	\$9,536.87
MAR, MARTHA	03/01/2012	\$24,087.96
MCCLINTON, ROSIE	07/20/2010	\$2,449.00
MUNROE, STACY	03/01/2012	\$29,107.80
MURPHY, PATRICIA	03/01/2012	\$26,722.33
O DONNELL, MARY	03/01/2012	\$25,781.29
PERINO, ROSEMARIE	09/01/2010	\$9,336.88
RAY, CLASSIE	03/01/2012	\$2,573.26
ROSARIO, ELISA	02/01/2011	\$14,228.37
STROM, SUZANNE	03/01/2012	\$13,396.09
SUMMERS, VINONA	05/14/2011	\$12,136.13
THOMAS, GLADYS	03/01/2012	\$23,389.91
TILLER, SHARON	03/11/2012	\$29,375.60
WEATHERS, CARRIE	03/01/2012	\$13,089.32
WELLS OSBORNE, BESSIE	03/01/2012	\$4,629.11
Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)	27 Case(s)	\$486,051.01
TOTAL REFUNDS		\$3,108,493.22

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

Mr. Ahmad moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Guest. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

ADMINISTRATIVE & OPERATING DISBURSEMENTS, APRIL 2012

PERSONNEL:

Salaries & Wages - Regular	\$209,026.68		
Salaries & Wages - Part-Time	<u>7,015.80</u>	\$	216,042.48

Employee Insurance & Benefits:

Employee Medical Insurance	\$ 77,625.69		
Employee Cost	<u>(1,784.19)</u>	75,841.50	
Retiree Health Insurance	14,771.92		
MEAB Retiree Cost	<u>(4,755.73)</u>	<u>10,016.19</u>	85,857.69

Employee Training & Other Employee Expense:

Nadia Oumata: Tuition reimbursement - Winter Term 2011/2012			
Note: EE has reached maximum allowed for tuition reimbursement after this payment			1,110.00

TOTAL PERSONNEL

303,010.17

PROFESSIONAL SERVICES:

Actuarial Services:

Gabriel, Roeder, Smith & Company:

04/09/12, Inv#118281, FY 12/31/11 - Actuarial valuation, services provided in 03/12			38,598.00
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Legal Advisory Services:

Burke Burns & Pinelli, Ltd.:

02/20/12, Inv#13875, 12/01/11 - 12/31/11	11,528.25		
02/20/12, Inv#13876, 01/03/12 - 01/31/12	12,111.50		
03/20/12, Inv#14042, 02/01/12 - 02/29/12	<u>9,211.25</u>	32,851.00	
02/20/12, Inv#13875, Reimbursable expenses	50.47		
02/20/12, Inv#13876, Reimbursable expenses	795.11		
03/20/12, Inv#14042, Reimbursable expenses	<u>110.51</u>	<u>956.09</u>	33,807.09

Other Consulting Services:

Terence P Sullivan, Medical consulting, 04/12		3,980.86	
Robert S Molaro & Associates, Lobbyist, 03/12		1,391.66	
Ostrow Reisin Berk & Abrams, Ltd.:			
03/27/12, Inv#90528, Audit services: (re: City Retiree Healthcare Reconciliation) Plan Year 01/01/10 - 12/31/10		5,700.00	
Xerillion Corporation, 03/31/12, Inv#8692, Network support - onsite		<u>520.00</u>	11,592.52
ADP, Inc.:			
Implementation charges re: Time & Attendance		250.00	
WI state tax processing charges, 03/31/12		<u>7.30</u>	257.30

TOTAL PROFESSIONAL SERVICES

84,254.91

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

COMMUNICATIONS EXPENSES:

Printing & Publications:

Cahill Printing Company:

03/24/12, Inv#16169, Letterhead	\$ 1,325.00		
04/16/12, Inv#16180, Business cards	<u>130.00</u>	\$ 1,455.00	

Cahill Printing Company, 04/16/12, Inv#16173, Pension Matters		<u>9,457.85</u>	\$ 10,912.85
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Postage:

United States Postal Service, 03/12, Regular postage - meter account		1,300.00	
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Postmaster:

Prepaid postage for mailing 21,500 Pension Verification Forms	8,000.00		
Prepaid postage for 21,500 enclosed reply envelopes	7,000.00		
Maintenance Fee for Business Reply Mail	<u>605.00</u>	15,605.00	

Cahill Printing Company, 04/16/12, Inv#16173, Pension Matters data preparation & mailing		4,029.70	
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US Messenger & Logistics, Inc., 03/31/12, Inv#3234-14790 services from 03/06/12 - 03/30/12		<u>44.22</u>	20,978.92
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Telephone & Communications:

M5 Credit - Case#268802	(5,080.00)		
M5 Credit - used for 03/01/12, Inv#369940	2,684.87		
M5 Credit - used for 04/01/12, Inv#1375406	<u>2,394.81</u>		
M5 Credit - balance carried forward		(0.32)	

Cook Co. Pension: 03/31/12, Inv#IVC268, Telephone		29.90	
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Cook Co. Pension: 03/31/12, Inv#IVC268, Data connection	175.06		
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Verizon: 04/10/12, Inv#68334426, Data connection	<u>323.85</u>	498.91	
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Cook Co. Pension: 03/31/12, Inv#IVC268, Internet - DR site	90.67		
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XO Comm: 04/01/12, Inv#44502821, Internet - Onsite	<u>450.22</u>	540.89	
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Business Continuity - Cell Phone Allowance for Managers		<u>390.00</u>	1,459.38
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TOTAL COMMUNICATIONS EXPENSES

33,351.15

OTHER OPERATING EXPENSES:

Rental & Utilities:

Hines REIT 321 N. Clark St. LLC, 04/12 rent per lease agreement	46,224.19		
Cook Co. Pension: 03/31/12, Inv#IVC268, Rent 04/12 - DR site	<u>943.84</u>	47,168.03	

Utilities:

ComEd, 04/05/12, Services from 03/07/12 - 04/04/12	759.99		
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Cook Co. Pension: 03/31/12, Inv#IVC268, DR site electricity	\$ 107.46		
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Cook Co. Pension: 03/31/12, Inv#IVC268, Cooling system	<u>78.80</u>	<u>186.26</u>	<u>946.25</u>	48,114.28
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

Other Operating Expense:

Contractual Services:

Federal Companies, 04/02/12, Inv#13516, 04/12 Storage charges	\$ 778.75		
Iron Mountain, 03/31/12, Inv#FAL9013 Storage charges for 04/12	<u>592.28</u>	\$ 1,371.03	
Cintas Document Mangmt, 03/23/12, Inv#DD25142520, Shredding charges		<u>60.00</u>	\$ 1,431.03

Dues & Subscriptions:

American Express, 04/02/12, GoDaddy.com - 3 year domain renewal		383.98	
GFOA, 04/03/12, Inv#0172772, Membership renewal for T Toledo		150.00	
Cheryl Mendoza, Reimbursement for notary renewal - 4 year commission		<u>69.45</u>	603.43

Repairs & Maintenance - Office:

Staples Business Advantage:

03/17/12, Inv#3171350485, Office Maintenance Supplies		71.98	
03/17/12, Inv#3171350484, Office Maintenance Supplies		68.38	
03/24/12, Credit#3171667399, Office Maintenance Supplies		<u>(68.38)</u>	71.98

Travel Expenses - Conferences & Others:

HLT NY Hilton LLC.:

Lodging for M. Durkan to attend 2012 Annual NCPERS Conf & Trustee Educ Seminar in New York, NY on 5/4/12 - 5/8/12		1,661.81	
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James Mohler:

Reimbursement for expenses incurred while attending the Delaware Trial held in Dover, DE on 04/01/12 - 04/04/12		880.48	
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NCPERS:

Registration for M. Durkan to attend 2012 Annual NCPERS Conf & Trustee Educ Seminar in New York, NY on 5/4/12 - 5/7/12		1,000.00	
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Stephanie Neely:

Travel advance to attend 2012 Annual NCPERS Conf & Trustee Educ Seminar in New York, NY on 5/4/12 - 5/7/12		<u>627.60</u>	4,169.89
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Office Supplies:

Inter-City Supply Co.:

03/27/12, Inv#02663, Office Supplies	\$ 208.13		
03/28/12, Inv#02667, Office Supplies	<u>75.76</u>	283.89	

Staples Business Advantage, 03/31/12, Inv#3172038477

Office Supplies		<u>146.84</u>	430.73
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Staples Business Advantage:

03/31/12, Inv#3172038475, Other Office Supplies		163.76	
03/31/12, Inv#3172038476, Other Office Supplies		17.89	
03/31/12, Inv#3172038477, Other Office Supplies		3.57	
03/31/12, Inv#3172038478, Other Office Supplies		<u>110.88</u>	296.10
			726.83

Materials & Supplies - Equipment:

Illinois Paper & Copier Co.: 03/28/12, Inv#627292-000, Copy paper		618.00	
First Choice Coffee Services, 04/13/12, Inv#222895, Coffee service		<u>90.44</u>	708.44

Computer/Technical Supplies:

Zones, 04/10/12, Inv#\$27156050101, 5 Printers		1,578.97	
CDW Government Inc., 03/20/12, Inv#H351810, Misc Computer Supplies		397.13	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

Staples Business Advantage:			
03/31/12, Inv#3172038477, Misc Computer Supplies	\$ 25.98	\$ 423.11	\$ 2,002.08
Miscellaneous Expense:			
04/12, FOIA, Qildro & Subpoena Fees:		(359.75)	
Petty Cash Replenishment		78.41	
Certified copy of death records for the following:			
Juanita Cole	15.00		
Creacy Wilson	15.00	30.00	
Alonti Café & Catering, 04/19/12, Board Room Supplies		153.00	(98.34)
TOTAL OTHER OPERATING EXPENSES			57,729.62
TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES			478,345.85
INVESTMENT EXPENSES:			
Investment Management Fees:			
Ariel Investments, LLC, Services for the quarter ending 03/31/12		120,769.67	
Earnest Partners, LLC, Services for the quarter ending 03/31/12		132,408.00	
Great Lakes Advisors, Inc., Services for the quarter ending 03/31/12		95,102.21	
Herndon Capital Management, Services for the quarter ending 03/31/12		117,651.74	
RhumbLine Advisers, Services for the quarter ending 03/31/12 (LCC)		12,564.00	
Investment Management Fees			478,495.62
Custodial Management:			
Kohlberg & Associates, LLC:			
04/01/12, Contingency fee re: Northern Trust Custody Fee			
Benchmarking Analysis (Qtr 17 of 20) for period ending 03/31/12		37,053.00	
Custodial Management			37,053.00
Investment Advisory Services:			
Marquette Associates, Services for the quarter ending 03/31/12		72,500.00	
Investment Advisory Services			72,500.00
TOTAL INVESTMENT EXPENSES			\$ 588,048.62
TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, APRIL 2012			\$ 1,066,394.47

Mr. Ahmad moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Ms. Neely.

Carried: Ayes - Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
ADAMS, JESSE D	C	LABORER	03/01/2012	\$4,464.60	\$2,232.30	B
ARENAS, RAYMOND R	C	ACCT TECH II	03/01/2012	\$4,354.70	N/A	
BARJAKTAREVIC, ALEKSANDAR	C	STATIONARY FIREMAN	03/01/2012	\$1,923.07	\$961.54	R
BROWN, JOHNNY	B	SCH SECURITY OFFICER	02/18/2012	\$1,603.58	\$961.60	
BURKE, LINDA	C	PROPERTY CUST	03/01/2012	\$2,517.41	N/A	
COBB, DERIEK	C	CUST WKR	03/01/2012	\$1,873.04	\$1,030.26	
CORREA, ROLANDO	C	MGR VEHICLE MAINT	03/01/2012	\$845.82	\$550.92	RS
CWIKLIK, LINDA M	C	HEAD LIBRARY CLERK	03/01/2012	\$3,059.37	\$1,529.68	
DIXON, DEBORAH A	B	TEACHER ASST	03/10/2012	\$771.35	N/A	S
DOMBKOWSKI, RAYMOND J	B	ENG CUST GR IV	10/11/2011	\$3,699.58	N/A	
ELLIS, BONNITA J	C	SUPV COUNSELOR	01/01/2012	\$886.92	N/A	RF
ENG HUNG, TIMOTHY P	C	ADMIN ASST III	03/01/2012	\$4,372.41	N/A	
FOHLMEISTER, FRED C	C	MICROBIOLOGIST III	03/03/2012	\$5,229.40	\$2,614.70	
GARDNER, PATRICIA A	C	PUB HEALTH AIDE	03/01/2012	\$1,818.08	N/A	
GIL, MARIA N	B	TEACHER ASST	01/15/2012	\$1,622.13	\$811.06	R
GLADNEY, JANE E	C	PUB HEALTH NURSE I	03/01/2012	\$5,733.59	N/A	
GONZALEZ, CARMEN M	B	TEACHER ASST	03/19/2012	\$910.77	\$800.00	
GREEN, LA GRETTA	C	NURSE PRACTITIONER	02/01/2012	\$6,184.91	\$3,092.46	
GREEN, RICHARD T	C	MTD	02/01/2012	\$3,169.28	\$1,762.05	
HANNY, JACQUELINE A	C	LAB TECH III	03/01/2012	\$3,963.10	N/A	
HARDIN, JOHN A	B	ENG CUST GR V	03/01/2012	\$5,740.78	\$2,511.59	
HARVEY, SANDRA D	B	SCH CLERK I	02/05/2012	\$2,236.92	\$1,148.49	
HERRICK, ANN C	B	MANAGER	02/22/2012	\$7,666.35	\$4,192.88	
HOPKINS, MICHAEL F	C	FOREMAN MTD	03/01/2012	\$4,861.30	N/A	
HORWITZ, MARSHALL L	C	BUILD/CONSTR INSPECTOR	02/29/2012	\$6,152.95	N/A	
HUELS, ROBERT C	C	FIRE COMM OPER II	02/29/2012	\$3,190.00	\$1,775.88	
HULL, LAVERNE	B	LRA	02/02/2012	\$850.00	N/A	
HUNTER, THORNELL J	B	SECURITY AIDE	06/19/2010	\$1,948.89	\$800.00	
JETTNER, MICHAEL G	C	DETENTION AIDE	03/01/2012	\$2,540.81	\$800.00	
JOHNSON, ROBERT E	C	ELEV INSPEC	02/18/2012	\$4,577.32	\$1,287.37	
JOHNSON, WONZIE L	B	ENG CUST GR V	01/01/2012	\$4,814.75	\$2,407.38	
KRISTOFEK, MARKET A	C	AVIATION SEC OFFICER	03/05/2012	\$2,315.66	N/A	
LABANINO, MARIA E	C	CASE MANAGER ASST	03/01/2012	\$4,354.70	\$2,177.35	
LANGRIDGE, MICHAEL K	C	OPER ENG GROUP C	03/01/2012	\$2,430.49	\$1,272.40	R
LOVE, BETTY	B	TEACHER ASST	03/08/2012	\$1,264.75	N/A	
MANTIA, MARC R	C	BRICKLAYER	03/01/2012	\$3,899.46	\$1,818.12	
MANTIS, PANAGIOTA	B	LRA	12/06/2011	\$850.00	\$800.00	
MAR, MARTHA J	C	CLERK IV	03/01/2012	\$3,967.40	N/A	
MARTIN, ERNEST E	C	MTD	04/01/2012	\$2,043.61	\$1,021.80	
MC CULLUM, CHARLES D	C	MTD	04/01/2012	\$3,663.41	\$1,831.70	
MIRANDA, DOMINGO	C	AVIATION SEC OFFICER	01/01/2012	\$1,506.23	\$753.12	R

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
MIRZA, MUHAMMAD Y	C	DIR ACCOUNTING	03/01/2012	\$6,709.03	\$3,354.52	
MORRIS, RICHARD L	C	CUST WKR	03/01/2012	\$2,097.80	\$1,048.90	
MUDOH, FELIX T	C	FINANCE OFFICER	03/01/2012	\$2,726.45	\$1,278.02	
MUNROE, STACY L	C	COORD SPEC PROJ	03/01/2012	\$3,484.96	N/A	
MURPHY, PATRICIA A	C	ASST MGR EDITOR	03/01/2012	\$4,924.26	N/A	
NELSON, WADE	C	ASST PRESS SEC	05/17/2011	\$376.88	\$423.55	S
O BRIEN, JANE M	C	CROSSING GUARD	03/01/2012	\$996.27	\$800.00	
O DONNELL, MARY R	C	HEAD LIBRARY CLERK	03/01/2012	\$3,967.40	N/A	
PEPITO, MARIAFE V	C	REG NUTRITION COORD	03/01/2012	\$3,243.15	\$1,621.58	
PERINO, ROSEMARIE	B	TEACHER ASST	09/01/2010	\$1,504.34	N/A	
POWELL, MARY E	B	COOK III	02/01/2012	\$881.07	\$800.00	
RAY, CLASSIE B	C	LIBRARY CLERK	03/01/2012	\$850.00	N/A	
ROBINSON, PAULA	C	CUST WKR	03/01/2012	\$1,311.13	\$800.00	
RODRIGUEZ, LUCIA	B	LRA	03/01/2012	\$850.00	\$800.00	
ROSARIO, ELISA O	B	TEACHER ASST	02/01/2011	\$2,337.77	N/A	
STORY, MARGARET	B	TEACHER ASST	06/30/2010	\$1,427.37	\$800.00	
STRAUSBERG, CHINTA	C	LIBRARY CLERK	12/07/2010	\$25.43	N/A	RSF
STROM, SUZANNE C	C	LIBRARIAN IV	03/01/2012	\$2,422.84	N/A	R
SUMMERS, VINONA	C	STAFF ASST	05/14/2011	\$1,577.74	N/A	
THOMAS, GLADYS M	C	PAYROLL ADMIN	03/01/2012	\$4,159.85	N/A	
TILLER, SHARON L	B	SR ASST GEN COUNSEL	03/11/2012	\$4,285.20	N/A	R
VALLONE, RONALD J	C	GEN FORE ELEC MECH	03/01/2012	\$6,274.67	\$3,137.34	
VIVANCO, ARMANDO	C	CIVIL ENGINEER III	01/28/2012	\$1,532.64	\$800.00	
WEATHERS, CARRIE	C	PYMT SERV REP	03/01/2012	\$1,826.88	N/A	
WELLS OSBORNE, BESSIE M	C	ELDERLY AIDE II	03/01/2012	\$850.00	N/A	
WHEELER, PAULA B	C	DEPUTY COMM	03/01/2012	\$1,168.31	\$751.98	R
WHITE, BRIAN J	C	PROJECT ADMIN	03/16/2012	\$2,552.88	\$1,171.13	R
Total Employee Annuities		68 Case(s)		\$194,243.21		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
AVERY, JAMES	B	PORTER	02/05/2012	\$100.00	12/2029	TS
BUZA, CATHERINE	B	LUNCHRM MGR	02/17/2012	\$840.23	Death	
CARTER, OZZIE	C	MTD	01/29/2012	\$800.00	Death	
CORNELL, HARRY	C	MTD	02/10/2012	\$940.18	Death	
DANIELS, BERTHA	C	CROSSING GUARD	02/21/2012	\$800.00	Death	
HOFFMAN, ARETHA	B	SCH COMM REP	12/29/2011	\$800.00	Death	
KENNEDY, DANIEL	B	ENG CUST GR V	03/13/2012	\$2,470.84	Death	
LEDDY, JOHN	C	FOREMAN OF LINEMEN	03/04/2012	\$2,737.94	Death	
LOCKETT, RICHARD	B	ENG CUST	03/08/2012	\$2,032.08	Death	
LUNA, CESAR	C	ROOFER	03/04/2012	\$1,949.58	Death	
MADL, JOHN	C	PROJECT MGR	02/02/2012	\$3,327.19	Death	
MC GLEAM, ROBERT	C	HOISTING ENG	03/12/2012	\$2,138.03	Death	
MCGEE, ANNE	B	TEACHER ASST	01/12/2012	\$142.42	Death	S
MCINTYRE, DONALD	B	CUSTODIAN	02/24/2012	\$1,098.60	Death	
MOORE, PATRICK	C	STATIONARY FIREMAN	02/27/2012	\$1,653.64	Death	
NINO, VINCENT	B	PLASTERER	03/12/2012	\$1,753.24	Death	
PRUCHNICKI, JAN	C	FOREMAN OF LINEMEN	02/20/2012	\$2,319.24	Death	R
RADASCH, ROBERT	B	SUPV PROP CONTROL	02/07/2012	\$800.00	Death	
SANDIN, ROBERT	C	HOUSE DRAIN INSP	11/25/2011	\$1,241.39	Death	
SESS, CHARLES	C	SERVICE WRITER	03/06/2012	\$800.00	Death	
SWARTZ, LEONARD	C	PLUMBER	02/09/2012	\$642.84	Death	RS
WALENGA, STEVE	C	FORE ARCH IRON WKRS	02/11/2012	\$2,739.17	Death	
WEATHERSPOON, MELVIN	C	MTD	03/08/2012	\$1,000.18	Death	
WHITE, WILLIAM	C	DIR CUST & LAB SERV	12/29/2011	\$1,741.04	Death	
WILLIAMS, SYLVIA	C	CLERK III	01/10/2012	\$1,613.53	Death	
ZIDEK, RICHARD	C	MTD	02/27/2012	\$1,087.55	Death	
Total Spouse Annuities		26 Case(s)		\$37,568.91		

Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
LUNA, CESAR	C	03/04/2012	\$220.00	10/2012	
MADL, JOHN	C	02/02/2012	\$220.00	04/2016	
MADL, JOHN	C	02/02/2012	\$220.00	08/2014	
MADL, JOHN	C	02/02/2012	\$220.00	06/2017	
Total Child(ren) Annuities		4 Case(s)	\$880.00		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
LEDDY, JOHN	C	03/04/2012	\$894.00	Death	
Total Reversionary Annuities	1 Case(s)		\$894.00		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
BANGER, SANDRA	B	Change in FAS	07/03/2011	\$360.92	\$180.46	ORG
				\$399.81	\$199.90	ADJ
BINKIS, PAUL E	C	Change in FAS	06/19/2011	\$2,333.60	\$1,166.80	ORG
				\$2,526.41	\$1,263.20	ADJ
BRUMLEY, ANITA	B	Change in FAS	06/19/2011	\$572.26	N/A	ORG
				\$611.75	N/A	ADJ
DICKSTEIN, JOSEPH S	C	Additional Service	02/01/2012	\$3,961.26	\$2,496.32	ORG
				\$4,146.42	\$2,496.32	ADJ
DOLNICK, WILLIAM P	B	Change in FAS	07/01/2011	\$342.86	\$171.43	ORG
				\$367.65	\$183.82	ADJ
GIBSON, BARBARA A	C	Change in FAS	07/16/2011	\$2,049.93	\$1,024.96	ORG
				\$2,725.59	\$1,362.80	ADJ
GOLDIE, FRANK	C	Reduction due to Highest Max	02/01/2012	N/A	\$800.00	ORG
				N/A	\$713.38	ADJ
GULBRANSEN, JEFFREY D	C	Retroactive Increase in Salary	08/01/2011	\$6,906.13	\$3,453.06	ORG
				\$6,913.76	\$3,456.88	ADJ
HAWKINS, CHARLES A	C	Retroactive Increase in Salary	12/01/2011	\$5,255.53	\$2,535.79	ORG
				\$5,282.33	\$2,548.72	ADJ
JAMES, PRECIOUS	B	Change in FAS	07/01/2011	\$519.04	N/A	ORG
				\$716.68	N/A	ADJ
MARTIN, LAVERNE	C	Change in Ann Calc	09/09/2011	N/A	\$2,260.28	ORG
				N/A	\$2,246.33	ADJ

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
SINGLETON, BRENDA A	B	Change in FAS	06/19/2011	\$839.57	N/A	ORG
				\$930.32	N/A	ADJ
WANZUNG, CARL	B	Change in FAS	07/01/2011	\$389.93	\$194.96	ORG
				\$422.28	\$211.14	ADJ

Total Adjusted Annuities 13 Case(s)

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Guest. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BAZALDUA, ALFREDO A	REVENUE	02/16/12	08/01/12		\$130.36	
CESKA, DARRIN D	STS & SAN	05/19/11	05/01/12		\$146.85	1
CLIFTON, DERRICK	STS & SAN	12/16/08		01/25/09	\$185.57	
DABBS, CARNELL	STS & SAN	10/25/11		11/02/11	\$144.67	
FORD, MARION R	STS & SAN	02/24/12	07/01/12		\$144.67	1
GARZA, JOSEPH I	WATER	01/26/12	07/01/12		\$150.44	
JOHNSTON, PATRICK J	WATER	02/16/12		05/08/12	\$144.67	3
LISAK, CELESTE B	GEN SERV	01/04/12	07/01/12		\$85.09	
MAGNUSKI, LINDA M	HEALTH	12/16/10		06/16/11	\$119.07	
PADILLA, ROBERTO	GEN SERV	01/03/12	08/01/12		\$172.67	
PRATT, WILLIAM F	WATER	11/17/10	03/01/12		\$168.40	1
REGAN, ROBERT D	BE	03/14/11	08/01/12		\$178.23	
SCOTT, ROBIN A	WATER	02/17/12	12/01/12		\$170.02	
SHARDOW, HARRIETT A	AVIATION	01/13/12		03/22/12	\$144.67	
THOMAS, FRANK N	STS & SAN	02/02/12		02/29/12	\$182.49	
Total DUTY DISABILITY			15 Case(s)		\$2,267.87	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BAILEY, DENISE	BE	02/20/12	07/01/12		\$21.85
BASTIEN, ROBERT T	WATER	02/14/12		02/26/12	\$125.20
BENITEZ, MINERVA	STS & SAN	03/03/12	05/01/12		\$65.82
BLANCO, CLAUDIA O	HEALTH	10/16/10		11/15/10	\$89.28
BOLGER, JERE J	AVIATION	04/15/12	08/01/12		\$96.45
CAIN, YOLANDA M	BE	03/25/12	06/01/12		\$41.36
CARROLL, CARL B	GEN SERV	02/25/12		03/11/12	\$115.11
CHILDERS, NELIDA D	CPL	04/09/12		04/24/12	\$52.14
CHRISTIAN, JOHN	AVIATION	02/11/12	09/01/12		\$54.71
CRUMPTON, FELICIA	CPL	02/16/12		04/30/12	\$62.15
DAWSON, ROCEIAL	CPL	04/06/12	03/01/13		\$52.14
DEGEN, GERALD C	TRANS	12/16/11	12/01/12		\$115.57
DORNHECKER, DON F	BE	10/20/11		10/26/11	\$109.38
ECHOLS, ANTONIO C	GEN SERV	02/01/12	08/01/12		\$123.23
EDDINGS WEBB, RENITA	POLICE	03/25/12	05/01/12		\$91.08
FEELEY, KEVIN C	TRANS	01/23/12	07/01/12		\$119.24
FORD, MARSHA A	OEMC	04/17/12	08/01/12		\$84.77
FOX, RENEE D	POLICE	03/30/12	12/01/12		\$20.60
GILBERT, TINA M	BE	01/15/12	01/01/13		\$45.14
		(Less 34 days)			
GORDON, GAIL	HEALTH	04/02/12		04/10/12	\$86.90
GREEN, KILPATRICK	AVIATION	03/02/12		03/13/12	\$96.45
HALL, CHARLEN M	BE	03/18/12	05/01/12		\$49.63
		(Less 4 days)			
HARRIS, KELLY N	BE	04/01/12		04/27/12	\$66.80
HILL, EDITH	POLICE	12/18/11	05/01/12		\$110.96
HINES, TERRY L	BOARD OF ELECTIONS	02/25/12	11/01/12		\$57.78
JUBITER, ELIGA J	GEN SERV	01/09/12		01/31/12	\$102.86
KLEIN, MARGARET G	PROCUREMENT	03/03/12	08/01/12		\$121.66
LEWIS, VINESSA M	POLICE	02/26/12	09/01/12		\$19.68
LI, ZHENGYUN	BE	04/26/11		05/16/11	\$115.35
MAGNUSKI, LINDA M.	HEALTH	08/08/11	09/01/12		\$79.38
MARTE, CARMEN A	GEN SERV	01/28/12	08/01/12		\$58.13
MINUED, DINAH	POLICE	03/23/12		04/22/12	\$49.28
NOWAK OSIKA, ISABELLA	CPL	04/08/12		05/05/12	\$93.99
OTIS, TRACEY S	OEMC	03/05/12	07/01/12		\$97.10
RAINGE, DELORES	AVIATION	03/18/10		04/12/11	\$64.45
RAMIREZ, JUAN A	STS & SAN	02/20/12	11/01/12		\$96.45
REED, SHARON	HEALTH	03/24/12		06/17/12	\$83.01
RICHARDSON, EARLENE	STS & SAN	04/06/12	07/01/12		\$93.43
ROHDE, LAURIE J	BE	01/21/12	05/01/12		\$77.37

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ROMAN, MARIA M	BE	04/23/12	07/01/12		\$46.64
SHUTTLESWORTH, MARK L	STS & SAN	02/09/12	02/01/13		\$96.45
SMITH, KIMBERLY F	BE	03/19/12	10/01/12		\$23.79
STEPHENSON, ESSIE	POLICE	03/18/12	09/01/12		\$23.76
STEWART, CHERYL L	WATER	03/19/12	09/01/12		\$59.92
THOMAS, RONALD A	WATER	02/27/12	08/01/12		\$96.45
WIERCINSKI, RICHARD	BE	04/03/10		08/19/11	\$100.64
WILLIAMS, ANN	BE	01/18/12	08/01/12		\$41.45
ZEEPAT, NORMAN J	GEN SERV	01/31/12	01/01/13		\$122.98
Total ORDINARY DISABILITY		48 Case(s)			\$3,717.96

0

Mr. Ahmad moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Guest. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ALCORN, RANDOLPH P	09/15/11	09/01/12	SPE	\$172.67	1
ARNONE, PAUL S	12/19/10	09/01/12	MED	\$144.67	2
BARGO, DENISE M	07/22/11	08/01/12	SPE	\$187.41	
BREWER, DAVE	01/06/10	02/01/13	MED	\$133.12	
BURTON, CHADDIE M	08/13/05	03/01/13	MMI	\$169.04	
CRESPO JR, LOUIS	02/01/08	03/01/13	MMI	\$141.68	
CRIEL, MICHAEL S	07/19/11	08/01/12	SPE	\$192.76	1
DELONEY, JAWANN O	10/06/10	09/09/11	RW	\$130.36	
MAJORS, JAMES	12/31/09	03/01/13	NTE	\$118.46	
O MALLEY, STEVEN M	01/28/10	09/01/12	MED	\$192.76	
O REILLY, PATRICIA A	06/14/08	03/01/13	MED	\$31.02	
OBED, JUSTICE A	03/16/06	02/01/13	MMI	\$105.40	
PARENTE, ANTHONY	03/06/09	02/01/13	MMI	\$118.09	1
PERRY, BRENDA F	03/03/10	02/01/13	SPE	\$126.77	1
REBOYRAS JR, RAMON	07/05/07	03/01/13	MMI	\$134.84	
ROLNIK, JAMES J	03/07/07	02/24/13	CX	\$147.02	1
SCHRECK, MATTHEW J	02/10/10	03/01/13	MED	\$140.83	1
SERRITELLA, JOSEPH A	03/25/11	07/01/12	NTE	\$150.44	4
SIERZEGA, PATRICK J	07/28/11	07/01/12	SPE	\$192.76	3
SPIZZIRI, PETER J	08/09/11	06/01/12	MED	\$146.85	
VENTURINI, STEVE R	09/13/11	08/01/12	NTE	\$162.41	
WHITENHILL, NORMAN	09/13/11	08/01/12	SPE	\$144.67	
Total DUTY-EXTENSION OF		22 Case(s)		\$3,184.03	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BETANCOURT, JOSE	02/24/11	07/01/12	MED	\$49.86
EVERETT, SMITH DANIE	01/22/12	03/12/12	FINAL	\$70.16
GIBSON, KATHLEEN M	03/05/10	11/24/12	CX	\$85.40
GOMEZ, IDALIA	11/20/10	10/01/12	MED	\$14.56
GRIGGS, SANDRA	11/21/11	06/01/12	MED	\$51.34
JOHNSON, HAROLD L	10/24/11	10/14/12	CX	\$58.13
JURCAK, JENNIFER A	04/01/11	12/01/12	MED	\$63.91
LEBRON, MILAGROS	04/27/11	04/01/13	MED	\$101.16
LUCCHESE, ANTHONY W	01/04/09	05/06/12	CX	\$87.48
MARTIN, MARILYN	08/17/11	01/22/12	FINAL	\$22.10
MC KENNIE, MARY	06/22/09	04/25/12	CX	\$51.55
MC NICHOLAS, JOHN F	04/23/10	09/01/12	MED	\$84.51
NATTER, DIANA L	04/12/09	12/01/12	MED	\$17.16
NUNEZ, MARIA T	03/25/10	03/01/13	MED	\$51.44
OWOYEMI, ARNITA	06/26/11	09/01/12	MED	\$20.91
RAMIREZ, STEPHEN	09/30/11	06/01/12	MED	\$57.90
RAY, VERNITA	02/18/08	12/18/12	CX	\$74.24
REYNOLDS, TIMMIE	09/27/10	07/01/12	MED	\$101.73
SANTIAGO EPPS, MARISOL	01/17/12	02/27/12	RW	\$100.03
STOKES, BRENDA S	04/24/10	02/01/13	MED	\$47.14
STONE, MONIQUE L	10/10/11	06/15/12	REL	\$78.20
STUART, STEVE G	12/07/08	03/01/13	MED	\$83.06
THOMAS, JANICE M	10/09/11	07/01/12	MED	\$96.45
WILLIAMS, JOYCE M	02/07/09	07/10/12	CX	\$73.20
WOLFE, DIANE A	01/15/12	05/01/12	MED	\$76.54
WOOTEN, MARY A	09/29/10	01/01/13	MED	\$43.87
Total ORDINARY-EXTENSION OF	26 Case(s)			\$1,662.03

0

Ms. Neely moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
NONE					ORG ADJ

0

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>	
NONE					ORG ADJ

0

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

City Treasurer's Statement of Account as of 04/30/2012

Cash Balance, City Treasury Account:

Opening balance, 03/31/2012	\$38,838.55	
Receipts to 04/30/2012	\$0.00	
Interest	\$0.00	
	<hr/>	
Total	\$38,838.55	
Disbursements to 04/30/2012	\$0.00	
	<hr/>	
Closing balance, 04/30/2012		\$38,838.55

Petty Cash Fund: **\$400.00**

Investments at Market:

City Treasurer's Office, 04/30/2012	\$488,654.55	
Northern Trust, 04/30/2012 - Unaudited	\$5,142,813,759.00	
	<hr/>	
Total Investments		\$5,143,302,413.55

Total Cash and Investments **\$5,143,341,652.10**

Mr. Ahmad moved that the Treasurer's Report be received and placed on file. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely votes present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

HEARINGS

This matter was taken out of order.

The Matter of Ronald Youngblood (Annuity Overpayment)

Please see "Other." This was discussed in closed session under "Legal Issues."

LEGISLATION

This matter was taken out of order.

Legislative Update

Ms. Schanding updated the Board on current legislation that may affect the Fund. No actions taken.

INVESTMENTS

These matters were taken out of order.

1Q Marquette Report

Messrs. Wrubel and Wesner gave an overview of the performance report for the first quarter and noted the strong returns due to the Fund's asset allocation.

Watchlist

Mr. Walsh reviewed the watchlist. On staff recommendation, Ms. Neely made a motion to remove American Realty from the Watchlist. Second by Mr. Guest.

Carried: Ayes – Messrs. Ahmad, Durkan Gibson, Guest, Ms. Neely. Nays – None.

On staff recommendation, Mr. Ahmad made a motion to remove Madison Square from the Watchlist. Second by Mr. Guest.

Carried: Ayes – Messrs. Ahmad, Durkan Gibson, Guest, Ms. Neely. Nays – None.

Flash Report

Mr. Walsh reviewed the flash report. The Board requested that Mr. Walsh revisit the fees charged by some of the Funds managers.

No actions taken.

Liquidity Needs

Mr. Walsh requested the liquidation of up to \$40 million to assist in the payment of benefits for June. Upon the advice of Fund staff and the investment consultant, Ms. Neely made a motion to liquidate up to \$40 million from the Rhumblin Core Large Cap account. Second by Mr. Guest.

Carried: Ayes – Messrs. Ahmad, Durkan Gibson, Guest, Ms. Neely. Nays – None.

M/W/DBE Report

Mr. Walsh reviewed the Fund's current level of M/W/DBE participation and reported it in line with the Board's goals. No action taken.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

Investment Policy Discussion

Messrs. Wesner and Kellogg of Marquette Associates presented the respondents to the Mezzanine Financing RFI. The Board requested that certain respondents be invited to present at a Special Meeting, date to be determined.

No action taken.

OTHER

Audit Report

This matter was taken out of order. Messrs. Huels, Pater and Ms. Ramage of Bansley & Kiener, LLC presented the Board with an overview of the Fund's most recent audit. Mr. Huels noted that the fund had a clean audit and recognized the efforts of the staff with preparing the documents.

The Board moved into closed session at 9:06 a.m. in accordance with ILSC 120/2 (c)(28) to discuss the Fund's audit. Motion by Mr. Ahmad. Second by Ms. Neely and affirmed by a roll call:

Mr. Gibson aye
Mr. Ahmad aye
Mr. Durkan aye
Mr. Gibson aye
Mr. Guest aye

The motion carried.

The Board moved into open session at 9:13 a.m. on a motion by Mr. Ahmad. Second by Mr. Guest and affirmed by a voice vote.

No actions taken.

FOIA Update

Ms. Ruffolo updated the Board on the current status of requests under the Illinois Freedom of Information Act. No actions taken.

Legal Update

The Board moved into closed session at 10:46 a.m. in accordance with ILCS 120/2 (c)(7) and (11) to discuss issues related to investments and issues related to litigation currently involving the Fund. Motion by Ms. Neely. Second by Mr. Ahmad and affirmed by a roll call vote:

Mr. Gibson aye
Mr. Ahmad aye
Mr. Durkan aye
Mr. Gibson aye
Mr. Guest aye

The motion carried.

The Board moved into open session at 12:09 p.m. on a motion by Mr. Guest. Second by Ms. Neely and affirmed by a voice vote.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-05-02 held on Thursday, May 17, 2012

No actions taken.

In open session, and subject to favorable negotiation between Fund staff and FIS, Ms. Neely made a motion to expand the FIS mandate to include an international equity component. Second by Mr. Durkan.

Carried: Ayes – Messrs. Ahmad, Durkan Gibson, Guest, Ms. Neely. Nays – None.

ADJOURNMENT

There being no further business to come before the Board, Mr. Ahmad made a motion to adjourn the meeting at 12:10 p.m. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.