

REPORT OF MONTHLY MEETING NO. 2012-11

HELD ON

THURSDAY, NOVEMBER 15, 2012

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 9
Invoices	Administrative and Investment Fees	10 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 19
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Membership	Applications Change in Dates of Birth	28
Treasurer's Report	City Treasurer's Statement of Account As of 10/31/2012	29
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Hearings	- FOIA Update - Old Business	
Legislation	- Legal Update	
- Legislative Update		
Investments		
- Watchlist		
- Flash Report		
- Liquidity Needs		
- Real Estate Partnership Presentation		
- Investment Policy Discussion		

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
B Reversionary	MED Updated Medical Records	S Less than 10 years of Service
C Calculated upon death of Employee	MMI Maximum Medical Update	SPE Specialist Doctor Visit
CX Credit Expires	N See Notes in File	T Term Annuity
D Death	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DU Duty Disability	OR Ordinary Disability	WC Workmens' Compensation
DIS Discharged	R Reciprocal Annuity	X Married @ Resignation,
EID Errors in Deduction	RES Resigned	Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Martin J. Durkan, at 8:35 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, November 15, 2012.

The following were present:

Martin J. Durkan	President
Stephanie D. Neely	Treasurer
Timothy G. Guest	Recording Secretary
Anthony C. Clancy	Trustee

Also Present:

James E. Mohler	Executive Director
Michael Walsh	Chief Investment Officer
Mary Patricia Burns	Attorney at Law
Jane Tessaro	Benefits Manager
Tess Toledo	Comptroller
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Executive Assistant
Nadia Oumata	Financial Analyst
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Neil Capps	Marquette Associates
Jason Parks	Loop Capital
Sharon Piet	Podesta
Man	TCB-Urban, LLC
Woman	TCB-Urban, LLC
Derrick McGavick	Newport Capital Partners / TCB Urban
Jana Langston	Newport Capital Partners / TCB Urban

Absent:

Amer Ahmad	Vice President
Jamie Wesner	Marquette Associates

SECRETARY'S REPORT

Mr. Guest motioned that the Minutes of Meeting No. 2012-10 be approved as submitted. Seconded Mr. Clancy. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

Ms. Neely motioned that the Executive Session Minutes of Meeting(s) No. 2012-10 (2) be approved as submitted. Seconded Mr. Guest. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
ALCORN, RANDOLPH	NEW ANNUITANT	\$330.47
BANKS, JOYCE	NEW ANNUITANT	\$46.13
BOWMAN, WILLIAM	NEW ANNUITANT	\$17.61
BUFFO, JAMES	NEW ANNUITANT	\$29.72
CAREY, DANIEL	NEW ANNUITANT	\$64.09
CONWAY, TIMOTHY	NEW ANNUITANT	\$273.95
DRIVER, JEROME	NEW ANNUITANT	\$19.54
FLAGG, CLEVELAND	NEW ANNUITANT	\$10.92
GARCIA, DANIEL	NEW ANNUITANT	\$139.49
GARCIA, SERAFIN	NEW ANNUITANT	\$18.90
HADDAD, ELIAS	PAYROLL ADJUSTMENT	\$27.52
KAZMIRZAK, RONALD	NEW ANNUITANT	\$4.81
MULKERRINS, THOMAS	NEW ANNUITANT	\$38.54
NAVARRO, DAVID	NEW ANNUITANT	\$31.62
RENCHER, RICKY	NEW ANNUITANT	\$299.26
RINELLA, JAMES	NEW ANNUITANT	\$65.05
SCHMIDT, ROBERT	NEW ANNUITANT	\$144.13
SPIZZIRI, PETER	NEW ANNUITANT	\$338.79
WILLIAMS, GEORGE	NEW ANNUITANT	\$89.23
YOUNG, LISA	NEW ANNUITANT	\$11.57
Total Refund a/c errors in deduction	20 Case(s)	\$2,001.34
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS		
	20 Case(s)	\$2,001.34

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALBAZI, RICHARD	08/28/2012	\$12,466.66	
ALEXANDER, ANTHONY	08/13/2012	\$8,037.45	Hold
ALLEN, LATASHA	04/10/2012	\$3,665.94	Hold
ANDRADE, CYNTHIA	07/05/2011	\$14,116.08	Hold
AUSTIN, DAWN	08/18/2012	\$56,088.76	Hold A:40, S:14
BALTAZAR, MARK	07/30/2011	\$13,787.42	
BARNETT, MARCEL	08/22/2012	\$2,092.82	
BARRINGER, CHARLES	06/15/2005	\$32,209.26	
BELL, DOMONIQUE	08/03/2012	\$29,019.10	Hold
BINION, TERRILL	06/30/2012	\$8,685.03	Hold
BLUMINGBURG, SHERRI	08/09/2011	\$4,781.12	
BOATWRIGHT, DEBBIE	01/12/1985	\$198.40	
BOGARD, VILESTER	08/30/2012	\$14,431.07	Hold
BREWLEY, KEITH	06/30/2012	\$15,811.97	Hold
BROWN, ANGELA	07/20/2012	\$20,344.91	Hold
BROWN, PAMELA	10/22/2011	\$15,242.06	
CALDERON, CASSANDRA	08/24/2012	\$14,416.81	Hold
CAMPBELL, ASHLEY	08/27/2012	\$6,225.37	
CARRANZA, MONICA	08/16/2011	\$47,761.73	Hold
CARTER, FRIEDA	12/23/2011	\$1,104.24	Hold
COATS, ELIZABETH	12/19/2008	\$1,649.26	Hold
DAANE, NINA	08/27/2012	\$12,130.55	
DAVIS, SONYA	06/29/2012	\$16,513.69	
DIAZ, JOSE	07/22/2011	\$21,429.10	
DILLARD, TOMMIE	08/12/2012	\$11,556.14	Hold
DONEHUE, RHONDA	03/02/2011	\$41,251.92	Hold
DOUGLAS, BEVERLY	06/30/2012	\$2,103.03	
EASON, DENISE	03/29/2002	\$193.83	Hold
FEREGRINO, ARIEL	08/17/2012	\$43,781.08	
FEREGRINO, MAGDALENA	08/17/2012	\$11,197.76	
FLOM, MARK	08/05/2009	\$6,279.95	
FORREST, MILLILETTI	08/01/2012	\$31,817.47	
GARCIA, JOSUE	10/30/2010	\$76,424.88	A:33, S:10.5
GARDNER, EVERETT	08/21/2012	\$3,968.78	Hold
GARRETT-MCGEE, DESSIE	06/30/2011	\$1,413.78	Hold
GREEN, DEATRIA	08/12/2012	\$16,432.33	
GRIGGS, CHARLES	06/30/2012	\$26,910.83	Hold
GUICE, BRENDA	06/30/2012	\$36,298.95	Hold
HADDAD, ELIAS	07/12/2012	\$45,537.21	Hold
HADNOTT, JAKITRA	08/22/2012	\$31,866.45	
HALL, CHRISTOPHER	06/30/2012	\$19,568.29	

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
HALL, VANESSA	08/31/2011	\$18,688.28	
HARRIS, LETONYA	11/07/2011	\$1,591.02	
HECKER, ORION	08/17/2012	\$18,456.41	
HOOD, BRIAN	08/08/2012	\$6,580.11	Hold
JACKSON, LA'TOYA	06/30/2012	\$10,161.29	
JOHNSON, ANDREA	06/24/2011	\$9,821.73	Hold
KHAALIQ, JHATAN	12/31/2008	\$91,738.25	A:50, S:19
LEAVY, LATECIA	08/13/2012	\$38,094.39	
LEWIS, NADINE	06/30/2012	\$5,425.34	Hold
LONGANECKER, MOLLY	02/29/2012	\$46,432.00	Hold
MARICH, MICHAEL	04/12/2012	\$39,365.73	Hold
MARTIN, ELIZABETH	04/02/2012	\$2,199.91	
MARTIN, LIONELL	08/17/2012	\$37,875.03	Hold
MARTINEZ, DANIELLA	06/30/2012	\$16,019.91	Hold
MASON, CRISTY	08/27/2012	\$15,016.28	Hold
MCCAHAN, GRAHAM	08/24/2012	\$12,243.80	
MCCANTS, LESLIE	10/14/2011	\$4,455.22	Hold
MCCARTER, TERRANCE	09/26/2008	\$3,857.90	Hold
NGOMO, CHANGA	06/30/2012	\$24,859.67	Hold
NICKSON, MICHAEL	08/25/2012	\$37,909.00	
OCAMPO, PRECIOUS	07/16/2012	\$13,990.19	
ODEMS-GRANT, SHARON	12/22/1990	\$235.76	
PARKER, SHELDON	08/24/2012	\$916.35	
PEREZ, JOHN	06/30/2012	\$2,457.28	
PIERCE, WENDELL	06/30/2012	\$1,494.80	
RAMIREZ, DAVID	06/30/2012	\$4,300.94	
RAMOS, MARIA	06/30/2012	\$19,199.87	Hold
REASNOVER, LEPOLEAN	04/21/2012	\$4,379.58	Hold
RILES, WILLIAM	08/28/2012	\$20,773.25	Hold
RILEY, BILLINA	06/30/2012	\$6,211.58	
ROBINSON, CANDACE	06/30/2012	\$12,309.73	Hold
ROBINSON, PATRICIA	08/05/2012	\$56,325.31	Hold A:46, S:14.5
RYAN, COLLEEN	10/14/2005	\$5,661.86	
SHWEHDI, NOUHA	06/29/2012	\$30,861.46	
SIMMONS, CURTIS	08/23/2012	\$23,353.87	Hold
SMITH, CARLOS	07/14/2012	\$14,039.24	Hold
SOBUS, ALICE	09/01/2012	\$20,898.39	
STERNBERG, BRIAN	08/17/2012	\$43,127.29	
STEVENSON, WALTER	08/24/2012	\$2,103.72	
STOVER, CALVIN	01/31/2010	\$36,111.72	
SYKES, CRYSTAL	07/18/2009	\$69,317.08	A:36, S:9.5

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TELLIS, ROSHAWYA	08/31/2009	\$8,440.81	
THOMAS, NATHANIEL	03/27/2010	\$23,702.21	
THOMAS, RODNEY	08/15/2012	\$33,873.84	Hold
THOMAS, TERATINEKA	08/17/2012	\$21,802.45	
TROTTER, MICHAEL	12/25/2010	\$22,249.07	
USRY, NICOLE	06/30/2012	\$43,008.30	Hold
WHITAKER, YOLANDA	06/30/2012	\$52,557.08	A:46, S:20.5
WHITE, MEDGAR	06/30/2012	\$14,779.50	
WILLIAMS, CLARENCE	02/20/2012	\$15,605.39	Hold
WILLIAMS, LATISHA	08/24/2012	\$40,122.05	
WILSON, FRANK	09/04/2012	\$6,691.85	
WOODARD, TONY	09/07/2011	\$15,918.84	Hold
YORK, PARIS	09/06/2012	\$4,592.38	Hold
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE			
	95 Case(s)	\$1,911,015.79	

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
WILLIAMS, LAMAR	04/02/2012	DesBen (2/2)	\$66,931.88
WOOTEN, MARY	08/06/2012	DesBen (1/3)	\$10,875.30
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		2 Case(s)	\$77,807.18

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
COLEMAN, JOSH	06/15/2012	\$9,603.42	
DIXSON, MARION	08/31/2012	\$836.91	
HUNT, MICHAEL	03/21/2012	\$31,340.54	
LOBACZ, NICHOLAS	09/06/2012	\$25,902.97	
MUHAMMAD, LUCILLE	08/28/2012	\$6,371.31	Hold
MUNTANER, SYLVIA	09/07/2012	\$449.62	
NOWRY FLAMMANG, RHONDA	08/31/2012	\$48,777.74	Hold
RICHARDSON, TESSIE	07/10/2012	\$8,270.77	Hold
SMITH, KATHLEEN	10/31/2007	\$2,145.79	Hold
WADE, STEVEN	08/27/2012	\$2,129.10	Hold
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		10 Case(s)	\$135,828.17

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
ALCORN, RANDOLPH	09/01/2012	\$22,029.16
AUBERT, MERLENE	06/16/2012	\$3,181.82
BROWN, BESSIE	06/21/2012	\$9,801.93
BRUEN, SUSAN	10/01/2012	\$1,302.67
BUFFO, JAMES	09/01/2012	\$27,121.36
BULLOCKS, DIANE	08/31/2012	\$12,045.86
CAREY, DANIEL	09/01/2012	\$37,121.11
CARPENTER, SHIRLEY	06/01/2012	\$1,119.42
CHANDLER, SHIRLEY	01/31/2009	\$1,769.60
CHASE, LAURA	09/01/2012	\$22,607.28
CLARK, BETTYE	07/01/2012	\$15,731.86
COHEN, VICKI	09/01/2012	\$3,401.17
COLLAZO, ANGEL	09/01/2012	\$17,829.52
CURTIS, ERMA	09/01/2012	\$18,015.05
DAWSON, CASSANDRA	09/01/2012	\$7,441.29
DRIVER, JEROME	08/31/2012	\$14,475.03

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
FLYNN, BETTY	09/01/2012	\$19,861.26
GOLIK, HELEN	08/28/2012	\$8,595.48
GONZALEZ, ESMERALDA	09/25/2012	\$20,584.46
HARGRAY, BETTY ANNE	08/26/2012	\$28,510.11
HERNANDEZ, ENEIDA	07/01/2012	\$1,406.64
HOELTING, LEONA	07/01/2012	\$2,356.42
JEDYNAK, RONALD	07/01/2012	\$35,282.64
JIMENEZ, PAULA	07/06/2012	\$1,977.59
KAZMIRZAK, RONALD	09/01/2012	\$15,821.33
KELSEY, DONNA	08/27/2012	\$10,185.96
MARRERO, FRANCES	08/28/2012	\$14,289.00
MARTIN, RALPH	06/30/2012	\$17,537.03
MILLIGAN, ANTOINETTE	09/01/2012	\$12,116.42
MONTGOMERY, VALERIE	08/31/2012	\$13,681.29
MOSES HUGHES, MARILYN	10/01/2012	\$13,573.99
MUHAMMAD, DEBORAH	09/24/2012	\$1,646.47
PAOLI, RICHARD	03/31/2012	\$15,497.05
POWELL, JUDY	09/05/2012	\$5,230.31
RESTO, MIRNA	08/22/2012	\$20,232.33
RICKENBACKER, JUDITH	09/01/2012	\$2,671.38
ROBY, CLIMENSTEEN	09/08/2011	\$4,594.12
SANDERS, BARBARA	08/02/2012	\$14,149.97
SCALISE, STEPHANIE	09/01/2012	\$12,971.12
SOLOMON, DAISY	09/24/2012	\$11,214.92
STEINZ, MARGARET	10/10/2011	\$2,983.50
TAGGART, JAMES	09/06/2012	\$25,592.21
THOMAS, JAMES	09/01/2012	\$8,366.59
THOMAS, JUDITH	09/01/2012	\$3,614.83
WASHINGTON, SHIRLEY	09/02/2012	\$14,357.81
WEBB, ANGELA	09/01/2012	\$25,504.18
WHITEHEAD, SARAH	01/26/2011	\$5,032.80
WILLIAMS, KATHI	09/01/2012	\$23,285.70
WINSTON, JOHNNIE	08/17/2012	\$21,142.21
WISE, ARLETTE	06/15/2012	\$6,634.31
Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)	50 Case(s)	\$655,495.56

TOTAL REFUNDS

\$2,782,148.04

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Mr. Guest moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

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ADMINISTRATIVE & OPERATING DISBURSEMENTS, OCTOBER 2012

PERSONNEL:

Salaries & Wages - Regular (3 pay period month)	\$ 315,499.42	
Salaries & Wages - Part-Time (3 pay period month)	<u>6,951.79</u>	\$ 322,451.21

Employee Insurance & Benefits:

Employee Medical Insurance	\$ 82,610.62	
Employee Cost (from 2 PP in September)	<u>(3,596.10)</u>	79,014.52
Retiree Health Insurance	14,771.92	
MEAB Retiree Cost	<u>(4,755.73)</u>	<u>10,016.19</u>

TOTAL PERSONNEL **411,481.92**

PROFESSIONAL SERVICES:

Legal Advisory Services:

Burke Burns & Pinelli, Ltd.:		
10/09/12, Inv#15152, 09/04/12 - 09/28/12	8,087.50	
10/09/12, Inv#15152, Reimbursable expenses	<u>235.40</u>	8,322.90

Other Consulting Services:

Terence P Sullivan, Medical consulting, 10/12 (3 pay period month)	5,971.29	
Robert S Molaro & Associates, Lobbyist, 09/12	1,391.66	
The Segal Company:		
09/27/12, Inv#193092, Proportional Share of consulting services		
Review of Annuitant Medical Benefits Agreement through 08/12	876.30	
Xerillion Corporation, 09/30/12, Inv#9541, Network support - onsite	<u>520.00</u>	8,759.25
ADP, Inc.:		
Payroll processing charges for PPE 09/14/12	218.66	
Payroll processing charges for PPE 09/28/12	211.36	
Payroll processing charges for PPE 10/12/12	<u>218.66</u>	648.68
Northern Trust Co., Processing Benefits Pymts, Qtr ending 06/30/12	<u>84,520.82</u>	85,169.50

TOTAL PROFESSIONAL SERVICES **102,251.65**

COMMUNICATIONS EXPENSES:

Printing & Publications:

William's Harold Marketing, Inc:		
09/26/12, Inv#16214, #10 Regular envelopes	610.00	
09/26/12, Inv#16221, Business cards for 2 employees	130.00	
09/26/12, Inv#16228, 53,000 Postcards to announce		
Annual Report & CAFR online	3,286.00	
09/26/12, Inv#16232, Print job re: 2011 Annual Report	<u>759.00</u>	4,785.00
Sun Times Media:		
09/30/12, Legal notices for MEABF trustee election	<u>180.20</u>	4,965.20

Postage:

Postmaster, Renewal of First-Class Presort Permit#6499	190.00	
Purchase Power, 09/25/12, Postage meter refill	137.99	
United States Postal Service, 11/12, Regular Postage - meter account	1,300.00	
FedEx, Refund of billing error	(90.75)	
US Messenger & Logistics, Inc., 09/30/12, Inv#3234-16953		
services from 09/06/12 - 09/28/12	48.86	
William's Harold Marketing, Inc:		
09/26/12, Inv#16228, Data preparation & mailing of Postcards		
re: Annual Reports & CAFR	<u>3,172.37</u>	4,758.47

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Telephone & Communications:

Access Point Inc., Inv#3243493, VOIP Telefax services, 10/12	\$ 175.90		
ShoreTel, 10/01/12, Inv#397908, Phone system, 11/12	2,318.46	\$ 2,494.36	
Cook Co. Pension, 09/30/12, Inv#IVC298 - DR site:			
Telephone	31.40		
Data connection	174.79	206.19	
Verizon Financial Services LLC, 10/10/12, Inv#66209269			
Data connection - DR site		323.85	
XO Comm, 10/01/12, Inv#45456613, Internet - Onsite		450.22	
Business Continuity - Managers Cell Phone Reimbursement for October & November		780.00	\$ 4,254.62
TOTAL COMMUNICATIONS EXPENSES			13,978.29

OTHER OPERATING EXPENSES:

Rental & Utilities:

Hines REIT 321 N. Clark St. LLC, 10/12 rent	46,224.19		
Hines REIT 321 N. Clark St. LLC, 2011 Tax rebate	(6,073.97)		
Cook Co. Pension, 09/30/12, Inv#IVC298, Rent 10/12 - DR site	969.38	41,119.60	

Utilities:

ComEd, 10/03/12, Services from 09/04/12 - 10/02/12	763.35		
Cook Co. Pension, 09/30/12, Inv#IVC298 - DR site:			
Cooling services	\$ 78.80		
Electricity	113.67	192.47	42,075.42
		955.82	

Contractual Services:

Federal Companies, Inv#808866, 10/12 Storage charges	801.67		
Iron Mountain, Inv#FWV6062, 10/12 Storage charges	592.37	1,394.04	
Cintas Document Mngmt, Inv#DD25164672, Shredding charges		60.00	1,454.04

Dues & Subscriptions:

IFEBP:			
2013 Annual membership dues for Anthony C Clancy, Timothy Guest, Amer Ahmad, Martin Durkan, Stephanie D Neely, Jim Mohler		780.00	
Secretary of State Index Department, Notary Public Application & Bonding re: Cheryl Mendoza		10.00	790.00

Repairs & Maintenance - Office:

Hines, 09/28/12, WO#070524, Tenant Charges		66.00	
Inter-City Supply Co., 10/05/12, Inv#03305		81.54	
Staples Advantage, 10/06/12, Inv#3183658525		71.98	219.52

Office Supplies:

Inter-City Supply Co., 10/05/12, Inv#03305			67.60
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Materials & Supplies - Equipment:

First Choice Coffee Services:			
10/15/12, Inv#245202		261.05	
10/16/12, Inv#245342, Credit		(55.32)	205.73

Computer/Technical Supplies:

Discount Electronics:			
09/30/12, Inv#2903, Misc comp supplies	88.54		
10/01/12, Inv#2914, Misc comp supplies	42.50	131.04	
Staples Advantage, 10/06/12, Inv#3183658525		58.89	189.93

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Miscellaneous Expense:

10/12, ACH Rev, Qildro & Subpoena Fees:	\$	(170.00)	
Petty Cash Replenishment		56.77	
Petty Cash Fund, Parking for Trustee Election		44.00	
Death Certificates:			
Certified copy of death records for the following:			
Dolores Galvin	\$	17.00	
William Galvin		17.00	
James Murray		17.00	
Caroline Ramirez		17.00	
Ollie Schultz		<u>17.00</u>	85.00
Alonti Café & Catering, 10/18/12, Board Room Supplies			159.00
American Express, 09/26/12, Board Room Supplies			136.47
Standard Parking, Discounted parking passes issued to trustees			360.00
Billy & Benny Harrison, LLC., Management fee for wage order			(8.44)
City of Chicago, Management fee for wage order		<u>(17.38)</u>	\$ 645.42

TOTAL OTHER OPERATING EXPENSES

45,647.66

SPECIAL PROJECTS:

Capital Expenditures:

Hines, Reimbursement from Tenant Improvement Allowance:			
Inter-City Supply Co.		(9,889.00)	
Michael Walsh		(98.91)	
Wight & Company		(187.50)	
Zones		<u>(778.80)</u>	(10,954.21)

TOTAL SPECIAL PROJECTS

(10,954.21)

TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES

562,405.31

INVESTMENT EXPENSES:

Investment Management Fees:

Herndon Capital Management, LLC., Services for the quarter ending 09/30/12		103,257.00	
Holland Capital Management, LLC, Services for the quarter ending 09/30/12		105,893.83	
Northern Trust Company, Services for the quarter ending 09/30/12			
CMU12	48,335.27		
CMU13	<u>48,058.88</u>	96,394.15	
RhumbLine Advisers, Services for the quarter ending 09/30/12		<u>11,272.00</u>	
Investment Management Fees			316,816.98

Custodial Management:

Northern Trust Company, Services for the quarter ending 09/30/12			
Custody		31,250.00	
Custody - Bank Loans		<u>15,254.58</u>	
Custodial Management			46,504.58

Investment Advisory Services:

Marquette Associates, Services for the quarter ending 09/30/12		<u>72,500.00</u>	
Investment Advisory Services			72,500.00

TOTAL INVESTMENT EXPENSES

\$ 435,821.56

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, OCTOBER 2012

\$ 998,226.87

Mr. Guest moved to approve disbursements as reflected above, to persons or firms in the amounts

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

shown opposite their respective names. Second by Mr. Clancy.

Carried: Ayes - Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Note</u> <u>s</u>
				<u>Employee</u>	<u>Spouse</u>	
ADKINS, MARY ANN	B	ASSOC LUNCHRM MGR I	09/01/2012	\$1,896.77	\$948.38	
ALCORN, RANDOLPH P	C	ELEC MECH	09/01/2012	\$3,267.72	N/A	
ARELLANO, RAMON G	C	CONSTR LABORER	09/01/2012	\$2,995.82	\$1,567.40	
AUBERT, MERLENE	B	TEACHER ASST	06/16/2012	\$850.00	N/A	
BANKS, JOYCE E	C	SANITATION LABORER	09/01/2012	\$2,943.26	\$1,569.04	
BENNETT, ALICE W	B	SCH OPER MGR	07/01/2012	\$393.34	\$196.67	RS
BOWMAN, WILLIAM	C	MTD	08/03/2012	\$2,704.53	\$1,352.26	
BROWN, BESSIE M	B	LUNCHRM CASHIER	06/21/2012	\$1,322.86	N/A	
BRUEN, SUSAN	C	PRINCIPAL CLERK	10/01/2012	\$823.52	N/A	RS
BUFFO, JAMES M	C	MTD	09/01/2012	\$4,302.86	N/A	
BULLOCKS, DIANE	B	CWA	08/31/2012	\$2,065.77	N/A	
CALDERON, ESTHELA Y	C	CROSSING GUARD	09/01/2012	\$850.00	\$800.00	
CAREY, DANIEL T	C	DIR BUILDINGS MGMT	09/01/2012	\$5,824.89	N/A	R
CARPENTER, SHIRLEY	C	PLANNING ANALYST I	06/01/2012	\$957.31	N/A	R
CHASE, LAURA J	C	ADMIN ASST	09/01/2012	\$3,302.80	N/A	R
CHILDRED-MTENGULE, SANDRA R	C	ACCTG TECH I	08/01/2012	\$1,433.82	\$800.00	R
CLARK, BETTYE L	B	SCH CLERK I	07/01/2012	\$2,827.77	N/A	
COHEN, VICKI E	C	ASST COMM	09/01/2012	\$602.39	N/A	RS
COLLAZO, ANGEL E	C	TIMEKEEPER	09/01/2012	\$4,179.92	N/A	
CONWAY, TIMOTHY	C	MTD	09/01/2012	\$4,196.39	\$1,919.85	
CURTIS, ERMA J	B	VISION HEARING TECH	09/01/2012	\$2,804.50	N/A	
DANLEY, PHILLIPS	C	MTD	09/01/2012	\$1,678.56	\$839.28	
DAWSON, CASSANDRA	C	TRAFFIC CTRL AIDE	09/01/2012	\$1,979.04	N/A	
DELLAR, ANTHONY	B	PORTER	08/30/2012	\$850.00	\$800.00	
DRIVER, JEROME	B	CUST WKR	08/31/2012	\$1,779.74	N/A	
DUNNEBACK, MARY C	C	CROSSING GUARD	09/01/2012	\$850.00	\$800.00	
EDWARDS, THOMAS O	B	ENG CUST GR IV	07/26/2012	\$3,577.62	\$2,007.54	
EKSTROM, KATHERINE A	C	NURSE PRACTITIONER	07/01/2012	\$3,295.08	\$1,647.54	
EVANS, JOHN	C	GIS MGR	06/16/2012	\$5,922.72	\$2,961.36	
FLAGG, CLEVELAND	C	MTD	08/24/2012	\$3,147.29	\$2,042.12	
FLYNN, BETTY	C	PERSONNEL ASST	09/01/2012	\$3,802.50	N/A	B
GARCIA, DANIEL	C	FOREMAN MTD	09/01/2012	\$4,722.09	\$2,361.04	
GARCIA, SERAFIN J	B	CUST WKR	09/01/2012	\$2,341.77	\$1,306.96	
GLOVER, BRENDA	C	STAFF ASST	06/01/2012	\$259.35	\$135.52	RS

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
GOLIK, HELEN	B	GUID CNSLR AIDE	08/28/2012	\$1,394.12	N/A	
GONZALEZ, ESMERALDA	B	EXEC ASST	09/25/2012	\$3,264.80	N/A	
GRECO, MARY P	B	SCH CLERK I	09/04/2012	\$1,996.63	\$1,116.58	
HADUCH, MICHAEL H	B	ENG CUST GR V	08/17/2012	\$6,306.26	\$3,153.13	
HALE, SABRINA K	C	CROSSING GUARD	09/02/2012	\$1,172.11	\$800.00	
HARGRAY, BETTY ANNE	B	SCH CLERK I	08/26/2012	\$3,915.68	N/A	
HARRIS, LORETTA	B	CWA	09/01/2012	\$2,107.89	\$1,053.94	
HERNANDEZ, ENEIDA	B	TEACHER ASST	07/01/2012	\$900.77	N/A	R
HOELTING, LEONA	C	LIBRARIAN	07/01/2012	\$936.38	N/A	R
JEDYNAK, RONALD J	B	ENG CUST GR IV	07/01/2012	\$5,724.11	N/A	
JIMENEZ, PAULA	B	LRA	07/06/2012	\$850.00	N/A	
KAZMIRZAK, RONALD	C	CUST WKR	09/01/2012	\$2,130.71	N/A	
KELSEY, DONNA M	B	TEACHER ASST	08/27/2012	\$1,604.60	N/A	
KORNATOWSKI, MARY A	B	TEACHER ASST	09/01/2012	\$1,127.71	\$800.00	
LAMOURT, JAIME D	B	FACTOR CUST WKR	09/17/2012	\$2,416.83	\$1,208.42	
LEMAJEUR, DALE N	B	SCH SECURITY OFFICER	09/01/2012	\$1,230.41	\$800.00	
LISENBEE BELL, KAREN E	B	SCH CLERK I	10/02/2012	\$3,648.49	\$1,824.24	
LITTLETON, TRULIE J	B	SCH SECURITY OFFICER	08/14/2012	\$1,697.86	\$1,031.48	
MAHAJAN, SUKANYA	C	SUPV CLERK	09/01/2012	\$4,514.03	\$2,257.02	
MARRERO, FRANCES A	B	TEACHER ASST	08/28/2012	\$2,454.79	N/A	
MARTIN, RALPH C	B	FACTOR CUST WKR	06/30/2012	\$3,011.98	N/A	
MC COY, JULIUS G	C	PAINTER	08/23/2012	\$4,197.02	\$2,098.51	B
MILLIGAN, ANTOINETTE M	B	TEACHER ASST	09/01/2012	\$1,866.70	N/A	
MONTGOMERY, VALERIE	B	CWA	08/31/2012	\$2,220.84	N/A	
MORENO, MARIAN C	C	CROSSING GUARD	09/01/2012	\$850.00	\$800.00	
MOSES HUGHES, MARILYN	C	TRAFFIC CTRL AIDE	10/01/2012	\$2,172.11	N/A	
MUHAMMAD, DEBORAH R	B	TEACHER ASSIST II	09/24/2012	\$238.18	N/A	RS
MULKERRINS, THOMAS M	C	MACHINIST	09/01/2012	\$4,267.91	\$2,133.96	
NAVARRO, DAVID	C	HOISTING ENG	09/01/2012	\$5,794.49	\$2,832.05	
ONTIVEROS, EVA T	C	ACCT TECH I	09/01/2012	\$3,348.58	\$1,674.29	
POWELL, JUDY S	B	HEALTH SERV NURSE	09/05/2012	\$376.15	N/A	S
RADICK, DEBORAH M	C	ADMIN ASST I	09/06/2012	\$1,723.33	\$861.66	R
RENCHER, RICKY L	C	FOREMAN MTD	09/01/2012	\$3,984.27	\$1,992.14	
RESTO, MIRNA	B	SCH CLERK I	08/22/2012	\$3,725.84	N/A	
RICKENBACKER, JUDITH D	B	ASSOC LUNCHRM MGR III	09/01/2012	\$850.00	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

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<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
RINELLA, JAMES	C	MTD	09/01/2012	\$4,662.66	\$2,482.95	
ROBINSON, ANNETTE	B	MAINTENANCE AIDE I	07/01/2012	\$458.60	\$229.30	RS
ROBY, CLIMENSTEEN	B	LRA	09/08/2011	\$850.00	N/A	
RODRIGUEZ OKEEFE, MARIA R	B	STUDENT TRAINEE	07/01/2012	\$658.92	N/A	RASF
SALAMY, EKLASS P	B	COOK I	09/04/2012	\$1,592.15	\$800.00	
SALDIVAR, GLORIA G	B	SCH CLERK I	09/28/2012	\$1,275.13	\$800.00	
SANDERS, BARBARA J	B	CWA	08/02/2012	\$2,244.31	N/A	
SCALISE, STEPHANIE R	C	POLICE COMM OPER I	09/01/2012	\$2,268.22	N/A	R
SCHMIDT, ROBERT M	C	MTD	09/01/2012	\$4,438.88	\$2,219.44	
SEABERRY, JAMES J	B	ASST GEN COUNSEL	09/01/2012	\$5,929.90	\$2,964.95	
SHLEYMOVICH, LYUDMILA	C	PROJECT MGR	09/01/2012	\$5,863.68	\$3,084.63	
SINGH, JASBIR K	C	PYMT SERV REP	09/01/2012	\$3,027.27	\$1,513.64	
SOLOMON, DAISY A	C	PERSONAL COMP OPER I	09/24/2012	\$536.71	N/A	A
SPIZZIRI, PETER J	C	MTD	09/01/2012	\$4,194.84	\$2,097.42	
STEINZ, MARGARET L	B	MANAGER	10/10/2011	\$426.13	N/A	RS
TAGGART, JAMES H	C	ASST CHIEF INVESTIGATOR	09/06/2012	\$3,764.00	N/A	
THOMAS, JAMES	C	MTD	09/01/2012	\$1,455.74	N/A	
THOMAS, JUDITH A	B	SCH BUS AIDE	09/01/2012	\$850.00	N/A	
TIGGS, ELIZABETH	B	CWA	07/01/2012	\$2,901.89	\$1,450.94	
VINSON, YVETTE	B	ASSOC LR MGR II	08/04/2012	\$932.22	\$800.00	
VYSOKY, BERNADINE A	B	TEACHER ASST	09/18/2012	\$373.10	\$800.00	BS
WASHINGTON, SHIRLEY M	B	SCH CLERK I	09/02/2012	\$1,886.98	N/A	
WEBB, ANGELA L	C	PUB HEALTH NUTR III	09/01/2012	\$3,567.32	N/A	
WHITEHEAD, SARAH	B	TEACHER ASST	01/26/2011	\$1,346.13	N/A	R
WILKINS, SUSAN M	C	CROSSING GUARD	09/01/2012	\$850.00	\$800.00	
WILLIAMS, GEORGE	C	MTD	09/01/2012	\$3,916.63	\$2,149.81	
WILLIAMS, KATHI M	C	ADMIN ASST III	09/01/2012	\$4,853.80	N/A	
WINSTON RUSSELL, YVETTE M	C	PUBLIC HEALTH ADMIN III	08/18/2012	\$3,462.23	\$1,752.67	R
WINSTON, JOHNNIE R	C	FINGERPRINT TECH II	08/17/2012	\$3,715.49	N/A	
WISE, ARLETTE Y	B	SCH BUS AIDE	06/15/2012	\$1,324.33	N/A	
YOUNG, LISA M	C	CNTRL VOUCHER COORD	09/01/2012	\$3,664.11	\$1,832.06	
ZAPLITNY, OLGA D	C	SOCIAL WORK ASST	09/01/2012	\$4,244.90	\$2,185.75	
Total Employee Annuities		101 Case(s)		\$254,309.85		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
GALECKI, CHESTER	B	CARPENTER	08/08/2012	\$33.68	Death	RS
GUTEKANST, LYNN	C	POLICE COMM OPER I	08/21/2012	\$1,373.14	Death	
HANCOCK, WILLIAM	B	BURSAR	08/31/2012	\$2,444.67	Death	
HARTT, PHYLLIS	C	CENTER DIRECTOR	08/22/2012	\$2,689.27	Death	
HENDRIX, BARBARA	C	SR DATA ENTRY OPER	09/05/2012	\$1,339.70	Death	
HENNESSEY, WILLIAM	C	LINEMAN	08/07/2012	\$800.00	Death	
HERRING, JAMES	C	WATCHMAN	08/29/2012	\$893.05	Death	
HORODECKI, JOHN	C	PROJECT ADMIN	09/16/2012	\$1,837.79	Death	R
HOUSTON, WILLIAM	B	CUST WKR	09/13/2012	\$1,354.66	Death	
JOSEPH, PHILLIP	B	ENGINEER CUST	08/30/2012	\$2,616.48	Death	
JOYCE, MICHAEL	C	HOISTING ENGR	08/02/2012	\$2,660.79	Death	
KAVANAUGH, HERBERT	B	WINDOW WASHER	06/25/2012	\$1,500.68	Death	
MCDONALD, ROSELLA	B	GUID CNSLR AIDE	09/17/2012	\$800.00	Death	
MITTMAN, NORMAN	B	DATA PROC SYS ANALYST	08/28/2012	\$399.76	Death	RS
SMITH, ROSCOE	B	ENG	08/27/2012	\$2,204.60	Death	
SOJKA, LEONARD	C	INVESTIGATOR	09/05/2012	\$800.00	Death	R
TRAMMELL, HORACE	C	SUPV ENG	07/26/2012	\$3,112.51	Death	
WALLACE, CLIFTON	C	LINEMAN	09/01/2012	\$1,495.94	Death	
ZERLENTES, BESSIE	B	TEACHER ASST	08/18/2012	\$800.00	Death	
Total Spouse Annuities		19 Case(s)		\$29,156.72		

Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
ALVAREZ, TERESA	B	Change in FAS	06/22/2011	\$1,100.74 \$1,090.76	\$550.37 \$545.38	ORG ADJ
FITZPATRICK, LUCY M	B	Change in Reciprocal Service	07/01/2012	\$480.96 \$890.08	N/A N/A	ORG ADJ
LUKE, RAYFIELD	B	Additional Service	06/16/2012	\$2,143.44 \$2,930.90	\$1,111.67 \$1,465.45	ORG ADJ
MADDEN, FLORENCE	B	Excess Sp Rfd Repayment	07/15/2012	N/A N/A	\$800.00 \$2,515.76	ORG ADJ
PEREZ-RIOS, GLORIA I	B	Reduction to Highest Max	08/28/2012	\$538.41 \$534.00	N/A N/A	ORG ADJ
RODRIGUEZ, MIGUEL A	B	Change in Reciprocal Service	08/02/2011	\$6,547.37 \$6,946.81	N/A N/A	ORG ADJ
VALDES, ALFONSO	B	Change in FAS	06/19/2011	\$1,161.29 \$1,513.29	\$580.64 \$756.64	ORG ADJ
VASICH, MARIA	C	Increase to Highest Max	06/01/2012	\$1,285.19 \$1,288.47	\$642.60 \$644.24	ORG ADJ
WILSON, JACQUELINE E	C	Change in Reciprocal Service	07/01/2012	\$2,153.72 \$2,201.84	N/A N/A	ORG ADJ

Total Adjusted Annuities 9 Case(s)

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Clancy. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AGRESTO, JOSEPH F	FLEET	06/10/10 (Less 45 days)	04/01/13		\$84.45	
BOYLE, RICHARD A	WATER	06/26/12		07/01/12	\$184.46	
BRADY, LEE A	AVIATION	03/08/12	11/01/12		\$144.67	
BRANTLEY, PATRICK J	FAMILY & SUPP	06/04/12		07/05/12	\$102.30	1
CARTER, NAROY	STS & SAN	08/04/12		08/07/12	\$140.14	
CHOY, ROBERT F	WATER	08/22/12	12/01/12		\$192.76	2
CLARK, CLARENCE	STS & SAN	08/24/12		08/26/12	\$144.67	1
COLON, MIGUEL A	WATER	06/26/12	11/01/12		\$191.26	
DAILY, PATRICK T	WATER	07/30/12		09/13/12	\$192.76	
EVANS, LEONARD J	WATER	09/13/12	12/01/12		\$192.76	
FEDELE, DAVID	TRANS	07/23/12		07/26/12	\$170.96	
FELSKE, JEROME M	STS & SAN	12/05/11		01/30/12	\$146.85	
FELSKE, JEROME M	STS & SAN	07/29/12		10/01/12	\$146.85	
HOOVER, MATTHEW R	TRANS	09/01/12		09/30/12	\$189.55	
IZAGUIRRE, FERNANDO	HEALTH	07/24/12	03/01/13		\$130.36	
JURICH, DAVID E	GEN SERV	07/10/12	02/01/13		\$57.91	1
LEWIS JR, AUBREY O	AVIATION	08/14/12	12/01/12		\$192.54	
MARTINEZ, ARMANDO	TRANS	08/20/12	02/01/13		\$144.97	
MINNICK, CHRISTOPHER E	STS & SAN	07/27/12		08/06/12	\$144.67	2
NUNEZ, ANGEL D	STS & SAN	08/29/12	01/01/13		\$144.67	
PARNELL, TELLIS L	STS & SAN	08/17/12	01/01/13		\$144.67	3
PATTERSON, ANDRE	STS & SAN	08/31/12	02/01/13		\$144.67	
PEARSON, MICHAEL E	WATER	08/02/12		08/08/12	\$144.67	
PELLOM, VINCENT V	WATER	12/30/11		01/08/12	\$178.44	
PELLOM, VINCENT V	WATER	01/20/12		02/01/12	\$178.44	
PORTILLO, SOCORRO	STS & SAN	04/16/12		06/29/12	\$144.67	
RIZZI, PASQUALE	TRANS	08/31/12	03/01/13		\$192.76	
ROGERS, RICHARD A	GEN SERV	06/04/12		10/01/12	\$172.67	
RUFUS, JAMES W	AVIATION	11/15/11		03/28/12	\$53.00	
SCOTT DONEGAN, CHERYL L	TRANS	09/01/12		10/01/12	\$151.54	
SHORTINO, CATHY K	STS & SAN	09/12/12	02/01/13		\$144.67	
STEFANIK, MICHAEL E	STS & SAN	04/04/12	02/01/13		\$144.67	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
STRONG, SAMMIE W	TRANS	08/08/12	01/01/13		\$173.35	1
STRUM, DOROTHY J	POLICE	08/07/11		09/20/11	\$23.40	
THOMAS, CORY D	TRANS	05/09/12		09/23/12	\$105.31	
		(Less 1 days)				
TOPPS, DAVID P	WATER	09/06/12	02/01/13		\$205.15	1
UMBERGER, JACQUELINE	GEN SERV	07/02/12		07/24/12	\$178.74	
UMBERGER, JACQUELINE	GEN SERV	09/20/12	05/01/13		\$178.74	
VALDEZ, DAVID H	AVIATION	04/25/12		09/16/12	\$162.41	2
VARGAS, ELLIOT C	GEN SERV	05/01/12		05/03/12	\$90.22	1
WHITENHILL, NORMAN	STS & SAN	06/15/12	10/01/12		\$144.67	
Total DUTY DISABILITY		41	Case(s)		\$6,096.42	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ACEVEDO, MIKE	AVIATION	08/31/12	12/01/12		\$80.63
ALLAN, ANTHONY	FAMILY & SUPP	09/08/12	01/01/13		\$113.44
ANTON, FRANK	WATER	04/08/12		06/11/12	\$96.45
BLACKWELL, MARQUITA J	FINANCE	09/24/12		11/20/12	\$114.58
BONET, OLGA E	BE	06/23/12		09/24/12	\$31.55
CAHUE, PATRICIA	POLICE	02/02/12	01/01/13		\$17.92
CASTANEDA, MAGDA R	FAMILY & SUPP	07/08/12		09/24/12	\$91.08
CHANEY, REBECCA A	AVIATION	09/19/12	12/01/12		\$92.68
CROSS-WOODS, KERON I	CPL	07/24/12		10/12/12	\$86.93
DABNEY, KIMYATTA L	BE	09/01/12		10/05/12	\$122.54
		(Less 10 days)			
DIEFENTHALER, CHARLES	BLDGS	09/16/12	02/01/13		\$126.00
FELICIANO, ELISA	BE	04/10/12		09/04/12	\$20.03
FELIX, HERIBERTO	GEN SERV	09/17/12	11/01/12		\$98.13
FONG, JASON P	AVIATION	04/09/12		06/21/12	\$70.16
GALARZA, DANIEL L	STS & SAN	09/17/12	04/01/13		\$96.45
GONZALEZ, KIMBERLY A	AVIATION	08/17/12		08/29/12	\$86.93
HILL, WALTER L	STS & SAN	09/07/12	01/01/13		\$96.45
HOWARD, KENNETH A	TRANS	10/07/12	02/01/13		\$123.52
JOHNSON, BONNIE R	BE	09/10/12		09/30/12	\$66.80
JOHNSON, MARLON G	BE	10/13/12		10/21/12	\$58.96
KEMP, HARRIETT T	STS & SAN	08/26/12		10/15/12	\$96.45
KRASOVSKIS, LINDA M	POLICE	10/12/12	02/01/13		\$96.41
LAURENCE, DOROTHY R	POLICE	05/20/12	06/01/13		\$65.82
MARTIN, MICHAEL J	STS & SAN	09/08/12		02/07/13	\$128.50
MAXIE, JENNIFER L	BE	06/16/12		08/05/12	\$40.38
MCCRONE, ERIC J	BE	06/12/12		05/25/13	\$40.85
		(Less 1 days)			
MEEKS, BERNARD E	TRANS	09/17/12	12/01/12		\$123.52
MUNOZ, DANIEL	BE	06/29/12	12/01/12		\$50.20
MUNOZ, GERARDO L	BE	05/31/12		08/05/12	\$47.71
OLLIE, BRENDA P	BE	09/16/12	06/01/13		\$60.54
PUDLO, CHRISTINE M	CPL	09/14/12	03/01/13		\$49.79

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
RANKIN, LESTER	STS & SAN	08/31/12		11/15/12	\$96.45
ROBERTS, KAROLYN D	HEALTH	08/18/12		10/23/12	\$83.01
STOVALL, MONIQUE D	BE	09/22/12		09/30/12	\$19.81
WILLIAMSON, MCVERNON L	BE	08/31/12		09/30/12	\$27.12
		(Less 11 days)			
Total ORDINARY DISABILITY		35 Case(s)			\$2,717.79

0

Ms. Neely moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ARNONE, PAUL S	AVIATION	12/19/10	04/01/13	MED	\$144.67	2
BOLLACKER, RAYMOND D	STS & SAN	08/02/11	06/01/13	MED	\$91.46	1
BROKOP, SAMUEL	WATER	01/20/11	10/22/12	MED	\$188.05	1
CERNIGLIA, LEONARD J	STS & SAN	01/31/08	01/30/13	CX	\$110.69	
CHARLESTON, RENEE E	STS & SAN	12/01/11	02/01/13	MED	\$144.67	
CRIEL, MICHAEL S	WATER	07/19/11	11/01/12	MED	\$192.76	1
DAVENPORT, CYNTHIA A	SEWERS	11/04/04	06/01/13	MED	\$136.98	
DAVENPORT, DONALD L	WATER	05/09/12	12/01/12	SPE	\$150.44	3
ENVERGA, ALEXANDER N	WATER	05/18/12	04/01/13	MED	\$206.60	
FRANKLIN, TIMOTHY	WATER	03/30/12	10/01/12	MED	\$150.44	1
FRAZIER, JEANNINE L	STS & SAN	07/16/12	04/01/13	MED	\$140.14	2
GRUJICIC, MIRJANA E	STS & SAN	01/04/11	06/01/13	MED	\$144.67	
Total DUTY-EXTENSION OF		12 Case(s)			\$1,801.57	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>	
COOK, LARRY	Rate Adj.	09/19/07	11/01/12	\$154.08	ORG
		09/19/07	11/01/12	\$159.42	ADJ
Total ADJUSTED DUTY DISABILITY		1 Case(s)			0

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

0

Mr. Guest moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
YOUNG, LISA M	From To	Birth Certificate

Mr. Guest moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Ms. Neely. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

City Treasurer's Statement of Account as of 10/31/2012

Cash Balance, City Treasury Account:

Opening balance, 09/30/2012	\$38,838.55	
Receipts to 10/31/2012	\$0.00	
Interest	\$0.00	
	<hr/>	
Total	\$38,838.55	
Disbursements to 10/31/2012	\$0.00	
	<hr/>	
Closing balance, 10/31/2012		\$38,838.55

Petty Cash Fund: **\$400.00**

Investments at Market:

City Treasurer's Office, 10/31/2012	\$488,678.34	
Northern Trust, 10/31/2012 - Unaudited	\$5,011,373,826.00	
	<hr/>	
Total Investments		\$5,011,862,504.34

Total Cash and Investments **\$5,011,901,742.89**

Mr. Guest moved that the Treasurer's Report be received and placed on file. Seconded Mr. Clancy. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely votes present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

PUBLIC COMMENT

There were no requests to address the Board.

HEARINGS

There were no scheduled Hearings.

LEGISLATION

Legislative Update

This matter was taken out of order. Ms. Schanding and Mr. Mohler updated the Board on proposed legislation that may affect the Fund. No actions taken.

INVESTMENTS

Watchlist

Mr. Walsh reviewed the Watchlist. Based on his review, the following motions were made:

Ms. Neely made a motion to remove RCP from the Watchlist. Second by Mr. Clancy.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

Mr. Clancy made a motion to remove UBS from the Watchlist Second by Mr. Guest.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

Ms. Neely made a motion to remove K2 from watch for performance reasons, but noted that they will remain on watch for ownership changes. Second by Mr. Guest.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

Flash Report

Mr. Walsh reviewed the Flash report. Based on this review, the Board directed staff to review and report back on the following:

- What is the effect of lowering the Fund's assumed rate of return and,
- Review and report back on comparibles to the Fund's corporate governance policy with respect to proxy voting.

Liquidity Needs

Mr. Walsh informed the Board he would continue to liquidate up to \$50 million through the end of 2012 in order to assist benefits payments. These actions are in keeping with approved motions for liquidation in the October 2012 Board meeting.

Real Estate Partnership Presentation

This matter was taken out of order and discussed in closed session during the Legal Update.

Investment Policy Discussion

Mr. Wrubel reviewed the 3Q Marquette Report and discussed potential investment strategies for 2013.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-11 held on Thursday, November 15, 2012

OTHER

FOIA Update

Ms. Ruffolo reviewed requests made under the Illinois Freedom of Information Act. No actions taken

Old Business

The approved conference list was reviewed (originally presented October, 2012). The NASP conference was added to the schedule (June 24 – 26, New York, NY). Mr. Guest made a motion to approve the conference list. Second by Ms. Neely.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

Legal Update

The Board moved into closed session at 10:19 a.m. in accordance with ILCS 120/2(c)(1)(7) and (11) to discuss issues related to personnel, purchase/sale of investments, and pending and probable litigation involving the Fund. Motion by Ms. Neely. Second by Mr. Clancy.

Roll call:

Mr. Durkan aye
Mr. Fine aye
Ms. Neely aye
Mr. Guest aye
Mr. Clancy aye

Motion carried.

The Board moved into open session at 12:00 p.m. Motion by Ms. Neely. Second by Mr. Guest. Carried by a voice vote.

No actions taken.

ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 12:02 p.m. Seconded Mr. Guest. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.