

REPORT OF MONTHLY MEETING NO. 2013-04

HELD ON

WEDNESDAY, APRIL 24, 2013

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 11
Invoices	Administrative and Investment Fees	12 - 14
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	15 - 20
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	21 - 27
Membership	Applications Change in Dates of Birth	28
Treasurer's Report	City Treasurer's Statement of Account As of 03/31/2013	29
<u>MISCELLANEOUS</u>		30 - 33

	Other
Public Comment	- Audit Report Presentation - Actuarial Report Presentation
Waiver(s)	- IRS Determination Letter Update - Notice Regarding Annuitant Health Care Subsidy
- The Matter of U.V. Stennis (Waiver of Guardianship)	- Legislative Liaison Agreement
Legislation	- Ethics Policy
- Legislative Update	- FOIA Update - Old Business
Investments	- Legal Update
- 1Q M/W/DBE Reports	
- Performance Reports	
- Watchlist	
- Liquidity Needs	
- Investment Consultant RFP Update	
- Custodian RFP Update	
- Investment Policy Review	

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
B Reversionary	MED Updated Medical Records	S Less than 10 years of Service
C Calculated upon death of Employee	MMI Maximum Medical Update	SPE Specialist Doctor Visit
CX Credit Expires	N See Notes in File	T Term Annuity
D Death	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DU Duty Disability	OR Ordinary Disability	WC Workmens' Compensation
DIS Discharged	R Reciprocal Annuity	X Married @ Resignation, Not Married @ Effective Date
EID Errors in Deduction	RES Resigned	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Martin J. Durkan, at 8:35 AM in the offices of the Fund, 321 N Clark Street, Suite 700, on Wednesday, April 24, 2013.

The following were present:

Martin J. Durkan	President
Amer Ahmad	Vice President
Stephanie D. Neely	Treasurer
Timothy G. Guest	Recording Secretary
Anthony C. Clancy	Trustee

Also Present:

James E. Mohler	Executive Director
Michael Walsh	Chief Investment Officer
Mary Patricia Burns	Attorney at Law
Jane Tessaro	Benefits Manager
Tess Toledo	Comptroller
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Executive Assistant
Nadia Oumata	Financial Analyst
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Gary Pater	Bansley & Kiener
Jennifer Ramager	Bansley & Kiener
Alex Rivera	Gabriel, Roeder & Smith
Paul Wood	Gabriel, Roeder & Smith
Amy Williams	Gabriel, Roeder & Smith
Angela Myers	Loop Capital
Sharon Piet	Podesta
Joe McPheeters	Academy Securities

Absent:

None

SECRETARY'S REPORT

Ms. Neely motioned that the Minutes of Meetings 2013-03-01, 2013-03-02 be approved as submitted. Seconded Mr. Guest. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

Ms. Neely motioned that the Executive Session Minutes of Meeting(s) No. 2013-03-02 (2) be approved as submitted. Seconded Mr. Guest. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays-

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None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
BARR, JAMES	NEW ANNUITANT	\$443.35
ENVERGA, ALEXANDER	NEW ANNUITANT	\$3,047.70
FLOWERS, IVY	NEW ANNUITANT	\$158.67
GAULT, KATHLINA	LESS THAN 700 HOURS	\$1,403.19
HANNAH, EARLEAN	NEW ANNUITANT	\$10.29
HENNELLY, WILLIAM	NEW WIDOW ANNUITANT	\$229.93
HOLDER, GODDARD	NEW ANNUITANT	\$10.83
LYNN, DONALD	NEW ANNUITANT	\$249.38
PINTO, ROBERT	NEW ANNUITANT	\$52.83
ROBY, JAMES	NEW ANNUITANT	\$9.02
STEPHEN, HENRY	NEW ANNUITANT	\$26.52
VALENZIO, MICHAEL	PAYROLL ADJUSTMENT	\$48.81
VIOLA, ANTHONY	NEW ANNUITANT	\$10.99
Total Refund a/c errors in deduction	13 Case(s)	\$5,701.51

Refund to Laborers a/c non-members

<u>Name</u>	<u>Period</u>	<u>Amount</u>
CHAKCHAY, JOSEPH	11/15/2012 TO 01/15/2013	\$929.70
CUMMINGS, KEVIN	11/30/2009 TO 03/31/2013	\$6,997.62
RILEY, REGINALD	04/30/2001 TO 06/15/2003	\$9,520.18
Total Refund to Laborers a/c non-members	3 Case(s)	\$17,447.50

Refund of Refund Repayment

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
PERRY, FRANK	RECIPROCAL	\$22,038.89
Total Refund of Refund Repayment	1 Case(s)	\$22,038.89

Refund of TA

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
PERRY, FRANK	RECIPROCAL	\$16,703.39
Total Refund of TA	1 Case(s)	\$16,703.39

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

18 Case(s)

\$61,891.29

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ANDERSON, JONATHAN	02/21/2013	\$1,682.25	Hold
AUSTIN, LORETTA	02/15/2013	\$2,399.27	
BARKER, ASONNA	06/30/2010	\$461.55	
BENNETT, KIMBERLY	06/29/2012	\$3,581.67	Hold
BLACKMON, EARLISHA	02/21/2013	\$14,118.91	
BROOKS, ALFRED	10/16/2012	\$11,538.49	
CABALLERO, BLANCA	09/22/2006	\$2,386.23	
CHAVEZ, NANCY	10/01/2012	\$23,374.25	
CLARK, AMY	08/29/2012	\$20,279.95	
COLEMAN, DONALD	11/28/2009	\$142.29	
COLLIER, TASHA	01/31/2012	\$12,236.74	Hold
CRIBBS, GEORGIA	08/25/2012	\$4,677.45	
CROSSLEY, DEBORAH	08/13/2011	\$13,652.19	
CURTIS, MATTHEW	04/06/2012	\$17,810.81	
DAVIS, NOBY	01/22/2013	\$4,961.84	
DIAZ, PEDRO	11/29/2012	\$21,269.34	Hold
DUPREE, KEITH	01/22/2013	\$499.74	
ELLITCH, RAYMOND	11/14/1999	\$7,792.03	
EVANS, VALERIE	03/04/2013	\$44,341.55	
FAVELA, MARIA	09/04/2012	\$4,039.20	Hold
FERGUSON, WILFORD	02/14/2013	\$20,974.43	Hold
FULLER, ROBERT	02/15/2013	\$11,236.85	Hold
GARCIA, SALVADOR	05/05/2010	\$163.87	
GORDILS, JOSEPHINE	05/13/2011	\$36,935.06	
GREEN, SABIAN	03/21/2003	\$17,127.70	
GRIEGER, MICHAEL	07/30/2011	\$21,252.19	
GUZMAN, LUIS	03/01/2013	\$6,591.70	
HARRIGAN, BRIDGET	10/26/1999	\$2,834.27	
HENRY, BARBARA	06/29/2012	\$6,227.08	
HERNANDEZ, MARITZA	02/20/2013	\$25,586.45	
JEFFERSON, SHEILLA	02/25/2013	\$2,009.57	
JENKINS, MILLICENT	10/11/2012	\$48,230.44	
JOHNSON, CHARLES	10/26/2011	\$11,096.54	Hold
JONES, JAMES	01/26/2013	\$14,493.45	
KATTA, RAMANJANEYULU	12/26/2012	\$2,048.86	
KINSEY, TIERRA	01/10/2013	\$5,839.34	
LEWIS, CASSANDRA	01/08/2013	\$4,641.47	Hold
LOBLEY, YOLANDA	12/19/2012	\$14,888.17	Hold
LUNA, LILIANA	02/28/2013	\$10,129.42	
MAHONY, JAMES	10/14/2004	\$11,996.44	Hold
MARKS, AMY	02/08/2013	\$12,456.78	

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<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MC KENZIE, ANDREA	03/01/2013	\$12,364.96	Hold
MCCRAVY, LUROY	12/05/2012	\$3,400.40	Hold
MILES, JAMES	03/30/2010	\$19.15	
MILLER, TERRANCE	02/17/2013	\$1,614.80	
MOYER, DALE	12/30/2011	\$78,089.47	Hold A:42, S:7
MUHAMMAD, RONALD	03/01/2004	\$244.73	
NEAL, SHAMONTEA	08/17/2012	\$2,571.74	Hold
NIEDRINGHAUS, ELIZAB	02/26/2013	\$13,544.65	
OLEA, ROCIO	02/28/2013	\$22,876.91	Hold
ORTIZ-FAY, MARISSA	02/02/2013	\$11,929.68	
OZNICK, SARAH	10/20/2012	\$11,598.89	Hold
PARKER, RONALD	10/08/2012	\$2,154.75	
PERALTA, RENE	12/19/2012	\$14,666.18	
PEREZ, ELISEO	11/10/2012	\$4,756.36	
POSLEY, QUINTON	03/08/2013	\$77,735.85	Hold A:42, S:22.5
POWELL, RICHARD	02/28/2013	\$3,748.09	
RAGLIN, RONALD	06/29/2012	\$116,509.21	A:51, S:10.5
REVICH, INNA	09/02/2010	\$14,692.17	
RICHMOND, NATHANIEL	03/08/2013	\$23,659.27	
ROBINSON, SHENITA	02/25/2013	\$8,708.09	
RODRIGUEZ-MORALES, RICARDO	07/31/2012	\$24,700.06	
SANDERS, DIANE	06/22/2008	\$5,428.08	Hold
SANDERS, RENITA	08/28/2011	\$52,780.22	Hold A:36, S:12.5
SERPE, MAUREEN	08/31/2006	\$14,975.79	Hold
SHARP, MATTHEW	10/26/2012	\$5,579.29	
STEEL, FEAIRA	03/05/2013	\$8,270.01	Hold
SULLIVAN, TAMELA	02/15/2013	\$4,795.34	
SZAREK, JOHN	11/12/2009	\$96.39	
TANNER, TASHA	06/12/2012	\$3,578.29	Hold
TYSON, CHERALE	02/21/2013	\$6,813.09	Hold
VASQUEZ, ANA	02/24/2013	\$9,540.58	
VAUGHN, MONICA	06/30/2012	\$10,443.15	Hold
VICKAS, GEORGE	04/28/2004	\$40,502.87	
VITTUM, DANIEL	06/30/2012	\$78,977.87	A:45, S:6.5
WASHINGTON, AKI	10/06/2012	\$1,841.80	Hold
WASHINGTON, DARREN	02/09/2012	\$5,466.10	
WHITE, TONYA	07/30/2011	\$6,202.04	Hold
WILLIAMS, LEONA	10/09/2012	\$3,126.25	Hold
WILLIAMS, PAMELA	09/04/2010	\$8.59	
WILLIAMS, STEPHANIE	02/17/2010	\$25,222.17	
WINDOM, JAMIESHA	01/12/2005	\$1,315.40	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
WOMACK, PATRICIA	09/02/2004	\$2,397.90	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE			
	83 Case(s)	\$1,234,952.46	

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
DICKERSON, WILLIAM	12/31/2011	Child (1/2)	\$58,200.36
MC CRACKEN, CHRISTOPHE	12/06/2012	DesBen	\$127,819.64
RAMIREZ, LUIS	01/22/2012	Heirs	\$41,862.48
SCANLON, JACQUELINE	05/20/2012	Heirs	\$11,282.12
SISTRUNK, RONALD	06/03/2012	DesBen	\$29,420.68
VALENZIO, MICHAEL	08/03/2012	DesBen	\$144,496.38
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		6 Case(s)	\$413,081.66

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
CHILDS, JOYCE	02/03/2013	DesBen (2/2)	\$46,699.32
PARR, SUE	02/23/2013	DesBen	\$67,123.64
PETTY, JOHN	04/02/2005	DesBen	\$13,828.47
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		3 Case(s)	\$127,651.43

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
DITTO, STANFORD	07/31/2012	\$34,899.96	
GO, WAH	09/08/2011	\$11,001.56	Hold
GUTTMANN, BARBARA	05/13/2011	\$62,684.56	Hold
HARRIS-CUNNINGHAM, MARGO	06/30/2011	\$12,370.68	Hold
KELLY, MADELEINE	09/30/2011	\$7,976.47	
MILTON, IRA	02/28/2013	\$43,613.04	
RAMOS, ADELAIDE	02/25/2013	\$44,591.91	
SIDDIQI, MOHAMMAD	07/29/2010	\$14,017.44	
WILKES, GLORY	03/01/2013	\$8,998.19	
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		9 Case(s)	\$240,153.81

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
ARMSTRONG, CLAUDIA	02/01/2013	\$2,664.82
AUSTIN, JAN	03/19/2013	\$11,518.06
BACON, VALERIE	02/01/2013	\$14,809.07

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
BURKS, YVONNE	03/20/2013	\$8,479.13
BYLAITIS, VIKTOR	02/08/2013	\$25,737.23
CAMPBELL, CARL	03/08/2013	\$7,817.05
DAVIS, MARY	03/01/2013	\$1,965.04
DIXON, RENEE	03/01/2013	\$34,873.72
FAVIA, PATRICIA	03/01/2013	\$11,634.28
FIELD, MARY	02/06/2013	\$7,375.84
FLOWERS, IVY	03/01/2013	\$1,981.96
GUNN, SANDRA	03/06/2013	\$5,848.72
HANNAH, EARLEAN	03/01/2013	\$16,615.43
HOLDER, GODDARD	03/31/2013	\$11,780.64
HOLT, BARBARA	02/16/2013	\$3,030.16
KENDRICK, SANDRA	03/01/2013	\$32,559.92
MADISON, JACQUELINE	03/08/2013	\$14,421.26
MESSINA, ARLENE	07/01/2012	\$15,483.20
PINTO, ROBERT	02/01/2013	\$18,459.29
REDD, LETTIE	02/10/2013	\$13,160.83
ROBINSON, EMMA	01/01/2013	\$20,604.91
ROBY, JAMES	03/11/2013	\$6,704.76
SCHMIDT, RONALD	02/27/2013	\$8,000.86
SHAFFER, DOLORES	01/31/2013	\$11,775.00
SISTRUNK, DEBORAH	02/20/2013	\$10,159.71
SLAUGHTER, CARRIE	02/17/2013	\$6,254.91
SMITH, RODNEY	01/08/2011	\$27,167.73
TATE, THELMA	03/01/2013	\$4,151.19
THORNTON, PEGGY	03/01/2013	\$43,684.34
VANSICKLE, MARY	01/19/2013	\$3,509.32
WINSLEY, SHIRLEY	03/06/2013	\$12,236.51
Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)	31 Case(s)	\$414,464.89

TOTAL REFUNDS \$2,492,195.54

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Mr. Ahmad moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
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ADMINISTRATIVE & OPERATING DISBURSEMENTS, March 2013

PERSONNEL:

Salaries & Wages - Regular	\$ 210,907.68		
Salaries & Wages - Part-Time	3,117.70		
		<u>3,117.70</u>	\$ 214,025.38

Employee Insurance & Benefits:

Employee Medical Insurance	\$ 82,278.29		
Employee Cost	(3,424.70)	78,853.59	
Retiree Health Insurance	16,795.30		
MEAB Retiree Cost	(5,730.62)	<u>11,064.68</u>	89,918.27

Employee Training & Other Employee Expense:

Demond Turner: Tuition reimbursement - Spring Term 2013			1,575.00
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TOTAL PERSONNEL

305,518.65

PROFESSIONAL SERVICES:

Legal Advisory Services:

Burke Burns & Pinelli, Ltd.: Legal services			
03/14/13, Inv#15921, 02/01/13 - 02/28/13	4,263.25		
03/14/13, Inv#15922, 01/23/13 - 02/25/13	997.00	5,260.25	
03/14/13, Inv#15921, Reimbursable expenses	54.45		
03/14/13, Inv#15922, Reimbursable expenses	11.92	<u>66.37</u>	5,326.62

Other Consulting Services:

Terence P Sullivan, Medical consulting, 03/13		3,980.86	
Robert S Molaro & Associates, Legislative Liaison, 02/13		1,433.41	
ADP, Inc.:			
WI state processing charges, 02/28/13		<u>7.30</u>	5,421.57

TOTAL PROFESSIONAL SERVICES

10,748.19

COMMUNICATIONS EXPENSES:

Printing & Publications:

William's Harold Marketing, Inc:			
03/14/13, Inv#16266, Business cards for 8 staff members		304.00	
03/14/13, Inv#16270, Letterhead		1,325.00	
03/14/13, Inv#16271, Disability pink reply envelopes		<u>415.00</u>	2,044.00

Postage:

Purchase Power, 02/25/13, Postage meter refill		66.50	
United States Postal Service, 03/13, Regular Postage - meter acct		1,700.00	
US Messenger & Logistics, Inc., 02/28/13, Inv#3234-18605 services from 02/06/13 - 02/28/13		<u>48.15</u>	1,814.65

Telephone & Communications:

ShoreTel, Phone system			
02/01/13, Inv#0176431, Phone system, 03/13	2,291.74		
01/08/13, Taxable credit	(223.13)		
12/10/12, Credit for tax exemption status	(163.22)		
03/01/13, Inv#0181958, Phone system, 04/13	<u>2,452.11</u>	4,357.50	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

Access Point, Inc., Inv#3342039, VOIP Telefax services, 03/13		\$	177.50	
Cook Co. Pension: 02/28/13, Inv#IV326 - DR Site				
Telephone	\$	25.23		
Data Connection		174.85	*	
Data Connection		174.70		
Internet		<u>91.04</u>		465.82
Verizon Financial Services LLC, 03/10/13, Inv#64455059				
Data connection - DR site				320.26
XO Comm, 03/01/13, Inv#46241935, Internet - Onsite				448.73
Business Continuity - Managers Cell Phone Reimbursement for March				<u>390.00</u>
			\$	6,159.81
TOTAL COMMUNICATIONS EXPENSES				10,018.46
OTHER OPERATING EXPENSES:				
Rental & Utilities:				
Hines REIT 321 N. Clark St. LLC, 03/13 rent		46,392.80		
Cook Co. Pension, 02/28/13, Inv#IVC326, Rent 03/13 - DR site		<u>994.40</u>		47,387.20
Utilities:				
ComEd, 03/08/13, Services from 02/05/13 - 03/07/13				649.64
Cook Co. Pension: 02/28/13, Inv#IVC326 - DR Site				
Electricity		116.44		
Alarm service charges		<u>39.60</u>		<u>156.04</u>
				48,192.88
Contractual Services:				
Iron Mountain, Inv#GRZ1720, 03/13 Storage charges				592.37
Federal Companies, Inv#818476, 03/13 Storage charges				<u>801.67</u>
				1,394.04
Dues & Subscriptions:				
Illinois Notary "Discount" Bonding Co.:				
Notary for Andrew Koziol - 4 year commission				42.90
Equipment Rental:				
Purchase Power:				
02/25/13, Inv#0000593757, Quarterly billing for postage meter rental 03/16/13 -06/15/13				375.00
Ricoh USA:				
Inv#5025447877, Benefits copier Q1/13		172.50		
Inv#5025447877, Color copier (Executive) Q4/12		166.76	*	
Inv#5025447877, Color copier (Executive) Q1/13		172.50		
Inv#5025447877, Color copier (Acctg) Q4/12		169.93	*	
Inv#5025447877, Color copier (Acctg) Q1/13		<u>172.50</u>		<u>854.19</u>
				1,229.19
Repairs & Maintenance - Office:				
Hines @ 321 North Clark:				
02/28/13, Inv#072141				10.00
Office Maintenance Supplies - 1 key				(3.00)
Staples Advantage, 03/02/13, Inv#3194056202				<u>77.06</u>
				84.06

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

Travel Expenses - Conferences & Others:

American Express:

Registration fee to attend the GFOA Conference to be held
in San Francisco, CA on 06/02/13 - 06/05/13 for the following:

James Mohler	\$ 420.00	
Tess Toledo	420.00	\$ 840.00
	<u>420.00</u>	

Office Supplies - Other:

Staples Advantage, 03/02/13, Inv#3194056201		46.90
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Materials & Supplies - Equipment:

First Choice, 03/13/13, Inv#263497, Lunchroom supplies	110.53	
First Choice, 03/13/13, Inv#263497, Boardroom supplies	30.25	140.78
	<u>30.25</u>	

Miscellaneous Expense:

03/13, FIOA, Qildro & Subpoena Fees:	(420.75)	
Petty Cash Replenishment	158.43	
Death Certificates:		
Certified copy of death records for the following:		
James Edmondson	17.00	
Jury Duty Service	(17.20)	
American Express, 03/01/13, Misc credit	(15.98)	(278.50)
	<u>(15.98)</u>	

TOTAL OTHER OPERATING EXPENSES

51,692.25

TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES

377,977.55

INVESTMENT EXPENSES:

Investment Management Fees:

Great Lakes Advisors, Inc.:	\$ 81,926.05 *	
Services for the quarter ending 12/31/12	<u>83,293.03</u>	165,219.08
Services for the quarter ending 03/31/13		
INVESCO, Services for the quarter ending 12/31/12 - Final Payment	545.71 *	
MacKay Shields, Services for the quarter ending 12/31/12	206,121.00 *	
UBS Global Asset Mgmt, Inc., Services for the quarter ending 12/31/12	<u>28,625.16 *</u>	
Investment Management Fees		400,510.95

Investment Advisory Services:

Marquette Associates, Services for the quarter ending 03/31/13	72,500.00	
Investment Advisory Services		72,500.00

Investment Legal Services:

Seitz Ross Aronstam & Moritz LLP:		
02/05/13, Inv#1535, 01/02/13 - 01/31/13	1,546.38	
03/05/13, Inv#1582, 02/06/13 - 02/28/13	<u>3,079.75</u>	
Investment Legal Services		4,626.13

TOTAL INVESTMENT EXPENSES

\$ 477,637.08

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, MARCH 2013

\$ 855,614.63

Mr. Ahmad moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Ms. Neely.

Carried: Ayes - Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
AKEL, AGNES	B	LRA	08/02/2012	\$850.00	\$800.00	
ARMSTRONG, CLAUDIA M	C	LIBRARY PAGE	02/01/2013	\$850.00	N/A	
AUSTIN, JAN D	C	ASST ADMIN SECRETARY I	03/19/2013	\$1,489.61	N/A	
BACON, VALERIE J	C	SR DATA ENTRY OPER	02/01/2013	\$2,279.05	N/A	R
BANDA, JOANN	B	LRA	02/12/2013	\$850.00	\$800.00	
BARR, JAMES	C	EQUIPMENT DISPATCHER I/C	03/01/2013	\$4,560.35	\$2,280.18	
BOYD, JAMES T	B	PORTER	05/18/2010	\$850.00	\$800.00	B
BURKS, YVONNE	B	SCH CLERK I	03/20/2013	\$1,140.11	N/A	
BYLAITIS, VIKTOR J	C	LABORATORY TECHNICIAN III	02/08/2013	\$4,452.40	N/A	
CAMPBELL, CARL L	C	REPROGRAPHICS TECHNICIAN II	03/08/2013	\$1,148.62	N/A	
CICCI, PAUL C	C	AIRPORT OPER SUPV	03/01/2013	\$546.41	\$273.20	RBS
CRUZ, SERAFINA	C	CASE MANAGER ASST	03/01/2013	\$2,495.28	\$1,260.37	
DAVIS, MARY H	B	LRA	03/01/2013	\$850.00	N/A	
DEAN, ROGER M	C	AVIATION SECURITY OFF	03/01/2013	\$4,983.85	\$2,491.93	
DIAZ, MILAGROS M	B	LRA	03/06/2013	\$200.81	\$800.00	S
DIXON, RENEE D	C	CLINICAL THERAPIST III	03/01/2013	\$5,804.47	N/A	
ENVERGA, ALEXANDER N	C	ASST CHIEF OPER ENG	03/01/2013	\$4,967.08	\$2,794.85	B
FAVIA, PATRICIA M	C	PSYCHOLOGIST	03/01/2013	\$2,071.74	N/A	R
FERGUSON, DELORES A	C	CROSSING GUARD	01/01/2013	\$850.00	\$800.00	
FIELD, MARY	C	CROSSING GUARD	02/06/2013	\$1,139.30	N/A	
FLOWERS, IVY I	C	HOSP WKR	03/01/2013	\$850.00	N/A	
FLOYD, HAROLD M	B	INVESTIGATOR III	03/01/2013	\$2,065.24	\$1,032.62	
GALVIN, MICHAEL J	B	ENG CUST GR IV	02/01/2013	\$4,995.88	\$2,525.64	
GARCIA, MARIA L	C	CLASS COMP ANALYST	03/01/2013	\$5,820.90	\$2,947.12	
GLADFELTER, TOM T	C	MEDICAL DIR	02/01/2013	\$1,286.34	\$627.09	R
GONZALES, RITA	B	TEACHER ASST	03/26/2013	\$648.57	\$800.00	S
GUNN, SANDRA	B	TEACHER ASST	03/06/2013	\$786.03	N/A	S
HANNAH, EARLEAN	C	SR DATA ENTRY OPER	03/01/2013	\$3,087.02	N/A	
HOGAN, TOMMY L	B	HEAD CUST WKR	03/01/2013	\$2,826.86	\$1,468.90	
HOLDER, GODDARD C	B	FACTOR CUST WKR	03/31/2013	\$2,159.96	N/A	
HOLT, BARBARA	C	ASST TO THE ALDERMAN	02/16/2013	\$226.37	N/A	S
HUGHES, STEPHEN C	C	MANAGING DEPUTY COMPTROLLER	02/01/2013	\$7,086.62	\$3,543.31	R
KARMGARD, ROBERT T	C	ASST COMMISSIONER	03/29/2013	\$2,596.76	\$1,556.20	
KENDRICK, SANDRA J	C	CLINICAL THERAPIST III	03/01/2013	\$5,452.69	N/A	
KICZULA, MARIE C	B	TEACHER ASST	03/18/2013	\$925.55	\$800.00	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

The Fund presents the following Resolutions pertaining to Annuities

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<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
LYNN, DONALD J	C	CARPENTER	03/01/2013	\$3,137.45	\$1,683.42	
MADISON, JACQUELINE L	C	COORD SPEC PROJ	03/08/2013	\$2,081.03	N/A	
MASSEY, JANET E	B	SPEECH PATHOLOGIST	06/30/2012	\$726.72	N/A	RSF
MAYFIELD, MICHAEL W	C	PARAMEDIC	01/01/2013	\$1,570.65	\$785.32	R
MEANY, LAVERNE K	C	CROSSING GUARD	03/01/2013	\$1,068.65	\$800.00	
MESSINA, ARLENE R	B	TEACHER ASST	07/01/2012	\$2,212.35	N/A	
MINDER, MICHAEL	C	WINDOW WASHER	01/01/2013	\$2,123.25	\$1,246.15	
PATEL, BABU M	C	CIVIL ENG V	03/01/2013	\$5,670.49	\$2,835.24	
PETROS, MICHAEL P	C	MICROBIOLOGIST IV	01/01/2013	\$3,084.06	\$1,542.03	R
PINTO, ROBERT	C	MTD	02/01/2013	\$2,865.09	N/A	
REDD, LETTIE M	B	SCH SECURITY OFFICER	02/10/2013	\$1,907.77	N/A	
ROBERSON, LYNNIA D	C	SPECIALIST IN AGING III	03/01/2013	\$5,350.40	\$2,675.20	
ROBINSON, EMMA J	C	ASST TO THE ALDERMAN	01/01/2013	\$2,747.64	N/A	
ROBY, JAMES C	C	CUST WKR	03/11/2013	\$713.94	N/A	S
SCHMIDT, RONALD A	B	SCH SECURITY OFFICER	02/27/2013	\$1,105.51	N/A	
SISTRUNK, DEBORAH A	B	DAY-TO-DAY SUB SCHOOL CLERK	02/20/2013	\$1,538.50	N/A	
SLAUGHTER, CARRIE L	B	COOK II	02/17/2013	\$1,017.31	N/A	
SMITH, RODNEY	C	FINANCIAL OFFICER	01/08/2011	\$4,952.32	N/A	R
STEPHEN, HENRY A	C	FOREMAN LINEMEN	03/01/2013	\$5,885.73	\$3,307.87	
SWENSON, JOHN L	C	DEPUTY COMM	03/21/2013	\$3,673.13	\$1,987.72	
TATE, THELMA R	B	COOK II	03/01/2013	\$850.00	N/A	
THORNTON, PEGGY	C	PHYSICIAN	03/01/2013	\$5,384.60	N/A	
VANSICKLE, MARY	C	LIBRARIAN I	01/19/2013	\$192.46	N/A	RAS
VEGESNA, HARANADHA R	C	CIVIL ENG IV	03/16/2013	\$5,955.91	\$2,166.47	
VIOLA, ANTHONY	C	LEAD CUST WKR	02/01/2013	\$2,572.75	\$1,286.38	
WINSLEY, SHIRLEY L	C	TRAFFIC CTRL AIDE	03/06/2013	\$2,486.82	N/A	
Total Employee Annuities		61 Case(s)		\$154,068.40		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ALLEN, THOMAS	C	WARD SUPERINTENDENT	03/11/2013	\$3,270.27	Death	R
COUGHLAN, JOHN	C	CHIEF OPER ENG	02/11/2013	\$3,545.87	Death	
DEPHILLIPS, JAMES	C	PRIN COMP CONSOLE OPER	02/27/2013	\$1,184.86	Death	
FREEMAN, MARYLEE	C	COORDINATOR SPECIAL PROJECTS/BLDG	03/03/2013	\$2,299.60	Death	
GIUSEFFI, DANATO	C	FOREMAN MTD	03/13/2013	\$1,539.90	Death	R
GODFRYT, HELEN	B	LRA	02/23/2013	\$800.00	Death	
GREATHOUSE, SUSIE	B	LRA	02/14/2013	\$800.00	Death	
HENNELLY, WILLIAM	C	ELEC MECH	02/15/2013	\$1,101.04	Death	
JANIAK, EDWARD	C	MTD	03/04/2013	\$2,259.50	Death	
MARRIOTT, RONALD	C	MTD	03/14/2013	\$1,705.67	Death	
MCMAMARA, EDWARD	B	ENGR CUST GR II	02/07/2013	\$1,248.07	Death	
MILLER, JAMES	B	JANITOR	02/01/2013	\$800.00	Death	
MILLER, RAYMOND	C	MTD	02/11/2013	\$1,733.14	Death	
MURPHY, ROBERT	C	PROGRAM ANALYST II	01/25/2013	\$800.00	Death	
MUSKER, JAMES	B	ENG CUST GR II	12/18/2012	\$1,595.00	Death	
PANOPLIS, THEODORE	C	LEGISLATIVE AIDE	02/20/2013	\$800.00	Death	
PENCAK, RICHARD	C	ELECTION CLERK	02/16/2013	\$1,623.54	Death	
RAINGE, DELORES	C	ADMIN ASST II	08/02/2012	\$800.00	Death	
RICHARDSON, CORNELL	B	CUSTODIAL WORKER	02/19/2013	\$1,128.86	Death	
ROGALSKI, BRUNO	C	METER INSPECTOR	02/12/2013	\$298.06	Death	RS
SCHUETZNER, JEANNE	B	SENIOR CLERK	02/23/2013	\$878.86	Death	
STEELE, PHILLIP	C	SHIFT SUPVSR OF SECURITY COMMUNICATIONS CENTER	02/23/2013	\$1,731.00	Death	
WALKER, WELMON	C	CUST WKR	02/08/2013	\$865.36	Death	
WASHINGTON, SYLVIA	C	ASST TO THE ALDERMAN	01/12/2013	\$1,214.42	Death	
ZARA, GEORGE	C	JANITOR	02/12/2013	\$800.00	Death	
Total Spouse Annuities		25 Case(s)		\$34,823.02		

Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
HENNELLY, WILLIAM	C	02/15/2013	\$220.00	01/2018	
HENNELLY, WILLIAM	C	02/15/2013	\$220.00	07/2015	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
RAMIREZ, LUIS	C	01/23/2012	\$250.00	02/2012	
Total Child(ren) Annuities			3 Case(s)	\$690.00	

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
BANASZAK, JACQUELIN	B	Change in FAS	01/01/2012	\$915.25	\$800.00	ORG
				\$920.23	\$800.00	ADJ
CARROLL, JEAN	B	Change in FAS	06/17/2012	\$1,740.60	\$870.30	ORG
				\$1,980.21	\$990.10	ADJ
COX, SHARON L	B	Change in FAS	07/01/2012	\$2,000.76	N/A	ORG
				\$2,416.27	N/A	ADJ
DALLAS, ANGELENE L	C	Change in Effective Date	01/31/2013	\$3,619.36	N/A	ORG
			02/01/2013	\$3,776.08	N/A	ADJ
HANSEN, VICKY S	B	Change in FAS	07/01/2012	\$797.54	\$398.77	ORG
				\$824.23	\$412.12	ADJ
MOSELEY, RONALD C	C	Reduction to Highest Max	06/01/2004	\$3,095.44	\$1,547.72	ORG
				\$2,939.08	\$1,469.54	ADJ
NATHAN, DANIEL	C	Change in FAS	01/01/2013	\$537.13	\$268.56	ORG
				\$531.84	\$265.92	ADJ
SAMPIERE, JOSEPHINE	B	Change in FAS	06/17/2012	\$155.85	N/A	ORG
				\$183.87	N/A	ADJ
TODD, ROSEMARI	C	Change in FAS	07/01/2012	\$3,402.80	N/A	ORG
				\$1,968.09	N/A	ADJ
TOWER, MARGARET M	B	Change in FAS	07/01/2012	\$169.80	N/A	ORG
				\$188.77	N/A	ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
VENDITTI, MELINDA	B	Additional Service	11/02/2012	\$464.83	N/A	ORG
				\$1,388.31	N/A	ADJ

Total Adjusted Annuities 11 Case(s)

Mr. Ahmad moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Clancy. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ADAMS, MAURICE D	GEN SERV	02/05/13	08/01/13		\$179.51	
AGUILAR, ROBERT	STS & SAN	01/15/13	08/01/13		\$144.67	1
ARTEAGA, PAUL	TRANS	01/04/13		01/10/13	\$186.13	
BARRETT GIBSON, JACQUELINE	CITY CLERK	02/13/12		07/15/12	\$151.74	1
BRAZIL, ANITA N	HEALTH	07/25/12		08/05/12	\$117.62	1
BURKE, REVAL	FINANCE	12/17/12		01/20/13	\$87.36	
CASAS, JESSE	STS & SAN	03/08/13		03/24/13	\$142.96	
CONNOR, WILLIAM E	BE	10/06/12		12/09/12	\$178.23	
		(Less 10 days)				
CRUZ, ENRIQUE	STS & SAN	02/25/13	08/01/13		\$144.67	3
DUGO III, ERNEST J	TRANS	05/01/12		03/19/13	\$178.87	
DURCAN, SEAN P	WATER	02/07/13		02/13/13	\$192.33	2
EVANS, WINDY C	AVIATION	02/18/13		02/27/13	\$134.73	
FALCO, PIO R	AVIATION	03/08/12		02/07/13	\$184.46	
FIELDS, EDWARD	TRANS	10/03/12		02/27/13	\$185.28	
FUENTES, VICTOR A	TRANS	05/10/12	05/01/13		\$139.50	
GARCIA, JULIO	AVIATION	07/23/12		01/07/13	\$144.67	
GARZA, RAUL	TRANS	03/07/13	05/01/13		\$174.38	
GREEN, LESLIE N	BE	01/25/12		05/24/12	\$127.69	1
KLEST, SHERRI	WATER	02/18/13		03/10/13	\$144.67	
KRAMER, ERIKA	BE	12/27/12		04/03/13	\$48.06	
LEMUS, CESAR	TRANS	03/01/13		04/07/13	\$185.28	
O BRIEN, JOSEPH	STS & SAN	03/02/13		03/31/13	\$192.76	
O CONNOR, JOSEPH	TRANS	01/26/13	08/01/13		\$197.03	2
PASCENTE, ANTHONY M	AVIATION	01/22/13		09/01/13	\$130.66	1
PEREZ, JOSEPH J	WATER	12/29/12	08/01/13		\$85.09	
		(Less 2 days)				
POLENISIAK, RONALD S	BE	09/04/12		11/05/12	\$184.78	
PRAK, MARA	HEALTH	02/01/13		03/27/13	\$118.82	
THOMAS, BERTHA	CPL	06/30/12		07/02/12	\$78.21	
TRAYLOR, LINDA B	BE	11/17/12	07/01/13		\$66.84	
VIOLA, ANTHONY	AVIATION	03/15/09		05/31/09	\$85.22	
		(Less 2 days)				
VIOLA, ANTHONY	AVIATION	05/14/10		01/31/13	\$85.22	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
WHELEHAN, LARRY J	WATER	08/16/12	08/01/13		\$173.86	
WILLIAMS, REGINALD B	TRANS	01/09/13	09/01/13		\$144.50	
YAU, STANLEY M	AVIATION	03/08/13	08/01/13		\$91.59	1
Total DUTY DISABILITY		34 Case(s)			\$4,807.39	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ALLEN, EUGENE	BE	02/16/13		03/31/13	\$52.35
BARRETT, MARY L	WATER	03/03/13	10/01/13		\$62.78
BOLEY, DENISE	BE	10/14/12		11/14/12	\$28.31
BROWN, ELAINE	FAMILY & SUPP	12/27/12	12/01/13		\$109.61
CAMPBELL, BLANCHE S	BE	11/05/12		12/11/12	\$22.28
CARTER, SHYKELA S	IPRA	02/27/13	08/01/13		\$120.36
COVINGTON, TOMMIE L	BE	09/24/12	09/01/13		\$46.73
		(Less 10 days)			
DENSON, LINDA S	HEALTH	02/16/13	06/01/13		\$83.01
GARCIA, ELIZABETH P	CPL	04/08/13		04/09/13	\$98.84
GUERRERO, PETER	BE	12/16/12		03/18/13	\$109.38
		(Less 13 days)			
HERNANDEZ, JOSE	BE	05/29/12	06/01/13		\$43.69
		(Less 2 days)			
IVY, LISA M	TRANS	03/28/13	06/01/13		\$86.93
IWANICKI, HELEN	TRANS	02/20/13	07/01/13		\$118.30
JOHNSON, DOREEN	OEMC	01/10/13		03/11/13	\$80.63
MCMANUS, MARY M	WATER	01/15/13		02/28/13	\$103.14
NATUFE, STELLA O	CPL	03/30/13		04/17/13	\$54.67
NELSON, EVELYN L	BE	11/29/12	03/01/14		\$21.33
		(Less 1 days)			
REID, ANDREW E	BLDGS	04/05/13	06/01/13		\$128.50
SHURMAN, DESIREE D	STS & SAN	03/05/13	06/01/13		\$96.45
STRAHAN, LATICIA	DEPT OF INOV & TECH	02/12/13	03/01/14		\$86.93
		(Less 8 days)			
WILLIAMS, ASIA L	FINANCE	03/21/13	06/01/13		\$55.61
ZUMA, LATONYA	CPL	03/03/13		04/20/13	\$94.93
Total ORDINARY DISABILITY		22 Case(s)			\$1,704.76

0

Ms. Neely moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BIEGEL, MATT H	TRANS	05/26/10	07/01/13	MED	\$182.72	
BOYD, JAMES T	BE	12/30/00	05/17/10	RES	\$32.38	
BRANDONISIO, PAT	GEN SERV	12/07/12	07/01/13	SPE	\$144.67	
BREWER, DAVE	BE	01/06/10	12/01/13	MED	\$133.12	
BURTON, CHADDIE M	SEWERS	08/13/05	12/01/13	MED	\$169.04	
CABRERA, JOSE L	WATER	10/19/12	06/01/13	MED	\$178.44	
CAPE JR, WILL E	WATER	12/09/11	12/01/13	SPE	\$170.02	
CRESPO JR, LOUIS	SEWERS	02/01/08	03/01/14	MMI	\$141.68	
CROFFET, BEVERLY R	BE	07/02/12	05/01/13	MED	\$73.65	2
CUYUGAN, ROBERTO S	WATER	06/07/12	02/01/14	MMI	\$150.44	
FIGUEROA, MITCHELL L	WATER	06/28/11	03/01/14	MED	\$144.67	2
GENTILE, AMBROSE	WATER	11/23/11	09/01/13	MED	\$150.44	2
HALKO, DELIA	GEN SERV	11/15/12	06/01/13	MED	\$90.22	1
IZAGUIRRE, FERNANDO	HEALTH	07/24/12	08/01/13	SPE	\$130.36	
JACKSON, TANEKQUA R	GEN SERV	09/01/11	08/01/13	MED	\$51.50	2
JURICH, DAVID E	GEN SERV	07/10/12	08/01/13	MED	\$57.91	1
KLOSS, MICHAEL A	TRANS	10/01/12	08/01/13	NTE	\$144.67	
MAJORS, JAMES D	HEALTH	12/31/09	03/01/14	MED	\$118.46	
MC KINNEY, WILLIAM D	TRANS	08/30/12	03/01/14	MED	\$185.28	1
MENDOZA, ROSA	HEALTH	06/21/12	07/01/13	MED	\$170.93	1
NEESON, JAMES F	TRANS	09/20/11	04/01/14	SPE	\$178.87	3
REBOYRAS JR, RAMON	TRANS	07/05/07	03/01/14	MMI	\$134.84	
SMITH, CAROL	WATER	12/01/12	08/01/13	SPE	\$154.72	
TEUTONICO, JAMES P	TRANS	11/16/12	06/01/13	MED	\$144.97	
WILSON, TREDLES B	STS & SAN	08/01/08	03/04/13	REL	\$128.01	
WRIGHT SHUMAKER, MICHELLE D	AVIATION	08/31/12	03/13/13	REL	\$110.19	
ZORICH, LAWRENCE J	SEWERS	08/14/08	01/01/14	NTE	\$162.54	
Total DUTY-EXTENSION OF		27 Case(s)			\$3,634.74	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ASHE, JAMES F	STS & SAN	02/11/12	03/01/14	MED	\$128.50
BOWLER, PATRICK J	STS & SAN	02/25/10	08/01/13	MED	\$124.80
DAVIS, DAVID E	GEN SERV	08/03/12	05/01/13	MED	\$125.20
DEERING, RICHARD G	AVIATION	04/20/12	05/01/13	MED	\$125.20
DOW JR, MILBY	STS & SAN	07/30/12	08/01/13	MED	\$96.45
GALARZA, DANIEL L	STS & SAN	09/17/12	09/01/13	MED	\$96.45
HARTNETT, MAUREEN A	BE	03/23/12	03/01/14	MED	\$58.22
HORN, JOHNNIE M	BE	10/10/11	09/01/13	MED	\$66.80
IRELAND, BRENDA	BE	11/18/11	01/01/14	MED	\$56.09
JACKSON, DINAH L	BE	11/03/12	11/01/13	MED	\$57.71
JIMENEZ, ELVIRA R	POLICE	09/25/10	07/17/13	CX	\$71.97
KISLER, KRISTY J	CPL	01/11/13	05/01/13	RW	\$124.96
LIDDELL, JANICE M	AVIATION	11/12/12	08/01/13	MED	\$96.45
MC DANIEL, JOYCE L	OEMC	07/23/10	10/13/13	CX	\$61.05
MUELLER, GARRICK M	FLEET	05/07/11	02/01/14	MED	\$96.45
MUNOZ, DANIEL	BE	06/29/12	05/01/13	MED	\$50.20
NUNEZ, MARIA T	BE	03/25/10	03/01/14	MED	\$51.44
QUINONES, GUILLERMO T	GEN SERV	10/28/12	07/01/13	MED	\$119.67
REED, SHARON	HEALTH	03/24/12	07/01/13	MED	\$83.01
RODRIGUEZ, SANDRA I	FINANCE	12/24/12	09/01/13	MED	\$118.54
SCHREMP, JAMES R	GEN SERV	03/04/12	05/01/13	MED	\$117.90
SCOTT, SELOMIA A	BE	09/24/09	02/01/14	MED	\$91.86
SHALTAPOUR, FLORANCE	BE	03/12/11	12/19/13	CX	\$25.49
TORRES, DIXIE A	BE	03/30/12	07/01/13	MED	\$55.44
WHEELER, PALESTINE	BE	02/27/12	11/23/13	CX	\$55.29
WILLIAMS, SHONDA N	FINANCE	03/04/13	04/29/13	REL	\$64.87
Total ORDINARY-EXTENSION OF		26 Case(s)			\$2,220.01

0

Mr. Ahmad moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

0

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

0

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
AKEL, AGNES	From To	Passport

Ms. Neely moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

City Treasurer's Statement of Account as of 03/31/2013

Investments at Market:

City Treasurer's Office, 03/31/2013	\$488,697.97	
Northern Trust, 03/31/2013 - Unaudited	\$5,185,173,772.00	
	<hr/>	
Total Investments		\$5,185,662,469.97

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$5,185,662,869.97

Mr. Ahmad moved that the Treasurer's Report be received and placed on file. Seconded Mr. Clancy. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely votes present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

:

PUBLIC COMMENT

There were no requests to address the Board.

WAIVER(S)

The Matter of U.V. Stennis (Waiver of Guardianship)

Ms. Burns gave an overview of the matter and reported that all required documentation was in order. At the recommendation of legal counsel, Mr. Ahmad made a motion to approve the Waiver. Second by Ms. Neely.

Carried: Ayes - Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

LEGISLATION

Legislative Update

Mr. Mohler updated the Board on proposed legislation which may affect the Fund. No actions taken.

INVESTMENTS

1Q M/W/DBE Reports

Mr. Walsh presented the 1Q M/W/DBE Report and informed the Board that the Fund was meeting or exceeding its goals with respect to M/W/DBE utilization.

Performance Reports

Messrs. Walsh, Wrubel and Wesner reviewed the performance of the Fund. Based on this review and the recommendation of staff, Ms. Neely made a motion to place Prudential Real Estate Investors on watch due to personnel changes. Second by Mr. Clancy.

Carried: Ayes - Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

Watchlist

Mr. Walsh reviewed the Watchlist. Based on his review and recommendation, Mr. Ahmad made a motion to remove Rock Creek from watch. Second by Mr. Guest.

Carried: Ayes - Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

Liquidity Needs

Mr. Walsh reviewed the liquidity needs of the Fund. Based on this review and staff recommendation, Ms. Neely made a motion to liquidate \$35 million from the equity portfolio in order to assist in the payment of May benefits. Second by Mr. Guest.

Carried: Ayes - Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

Investment Consultant RFP Update

The matter was taken out of order and discussed in closed session.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-04 held on Wednesday, April 24, 2013

Custodian RFP Update

This matter was taken out of order and discussed in closed session.

Investment Policy Review

OTHER

Audit Report Presentation

Mr. Gary Pater and Ms. Jennifer Ramage of Bansley & Kiener, the Fund's auditors, reviewed the Fund's required, annual audit. After the review, the Board moved into closed session at 9:07 a.m. in accordance with ILCS 120/2(c)(29). Motion by Mr. Ahmad. Second by Ms. Neely.

Roll Call:

Mr. Ahmad aye
Mr. Clancy aye
Mr. Durkan aye
Mr. Guest aye
Ms. Neely aye

Motion carried.

The Board moved into open session at 9:16 a.m. Motion by Ms. Neely. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

In open session, Mr. Ahmad made a motion to accept and file the 2012 Audit Report. Second by Mr. Guest.

Carried: Ayes – Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

A copy of the 2012 Audit Report is located on the Fund's website at www.meabf.org.

Actuarial Report Presentation

Mr. Alex Rivera, Ms. Amy Williams and Mr. Paul Wood of Gabriel Roeder Smith, the Fund's actuaries, presented the 2012 Actuarial Report to the Board. After their presentation, Ms. Neely made a motion to accept and file the 2012 Actuarial Report. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

A copy of the 2012 Actuarial Report is located on the Fund's website at www.meabf.org.

The Board moved into closed session at 9:41 a.m., in accordance with ILCS 120/2(c)(7) to discuss issues related to contracts. Motion by Mr. Ahmad. Second by Ms. Neely.

Roll Call:

Mr. Ahmad aye
Mr. Clancy aye
Mr. Durkan aye
Mr. Guest aye

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Ms. Neely aye

Motion carried.

The Board moved into open session at 9:51 a.m. Motion by Ms. Neely. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

Mr. Ahmad made a motion to allow the Executive Director to determine if impact statements from Gabriel Roeder Smith with respect to proposed legislation that effect the Fund are prudent to request and are in accordance with budgeted expenses for 2013. Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Clancy, Durkan, Guest. Nays – Ms. Neely.

IRS Determination Letter Update

Mr. Mohler updated the Board on the status of the Fund's application for an IRS Determination letter. No actions taken.

Notice Regarding Annuitant Health Care Subsidy

Mr. Mohler updated the Board on the steps the Fund is taking with respect to the ending of the healthcare subsidy provided by the Fund per Illinois Statute. No actions taken.

Legislative Liaison Agreement

This matter was taken out of order and discussed in closed session.

Ethics Policy

Mr. Mohler presented the final version of the Fund's updated Ethics Policy. Based on the recommendation of counsel, Mr. Ahmad made a motion to adopt the new Ethics Policy. Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

A copy of the Fund's updated Ethics Policy is on the Fund's website at www.meabf.org.

FOIA Update

Ms. Ruffolo updated the Board on current requests under the Illinois Freedom of Information Act. No actions taken.

Old Business

There was no Old Business discussed.

Legal Update

The Board moved into closed session at 10:49 a.m., in accordance with ILCS 120/2(c)(1)(7) and (11). Motion by Ms. Neely. Second by Mr. Ahmad.

Roll Call:

Mr. Ahmad aye

Mr. Clancy aye

Mr. Durkan aye

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Mr. Guest aye

Ms. Neely aye

Motion carried.

(Mr Ahmad left the meeting at 11:30 a.m.)

The Board moved into open session at 11:43 a.m. Motion by Ms. Neely. Second by Mr. Clancy.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

In open session, the following motions were approved:

Ms. Neely made a motion to approve a five-year contract with Marquette Associates for investment consulting services, upon successful contract negotiations with the Fund. Second by Mr. Guest.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

Ms. Neely made a motion to approve the updated Agreement with the Fund's Legislative Liaison, Robert S. Molaro , upon successful contract negotiations with the Fund. Second by Mr. Clancy.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

Ms. Neely made a motion to affirm the Fund's decision to suspend two annuities of members who have returned to work for the Plan Sponsors. Further, Ms. Neely directed the staff to request an opinion from the City's Corporation Counsel with respect to this practice. Second by Mr. Guest.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays – None.

ADJOURNMENT

There being no further business to come before the Board, Mr. Durkan made a motion to adjourn the meeting at 11:45 AM. Seconded Mr. Guest. Carried: Ayes Messrs. Fine, Clancy, Durkan, Guest, Ms. Neely. Nays-None.