

REPORT OF MONTHLY MEETING NO. 2013-06

HELD ON

THURSDAY, JUNE 20, 2013

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 9
Invoices	Administrative and Investment Fees	10 - 12
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	13 - 18
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 26
Membership	Applications Change in Dates of Birth	27
Treasurer's Report	City Treasurer's Statement of Account As of 05/31/2013	28
 <u>MISCELLANEOUS</u>		 29 - 31
Public Comment	Other	
Hearings	- 2014 Tax Levy - 2013 Trustee Election Dates - Committee on Election	
- The Matter of Anna Hall (Disability Claim)		
Legislation	- iPad Policy - FOIA Update - Old Business - Legal Update	
- Legislative Update		
Investments		
- Performance Reports		
- Watchlist		
- Liquidity Needs		
- Custodial RFP Update		
- Asset Liability Study Discussion		
- Investment Policy Update		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Martin J. Durkan, at 8:34 AM in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, June 20, 2013.

The following were present:

Martin J. Durkan	President
Amer Ahmad	Vice President
Timothy G. Guest	Recording Secretary
Anthony C. Clancy	Trustee

Also Present:

James E. Mohler	Executive Director
Michael Walsh	Chief Investment Officer
Mary Patricia Burns	Attorney at Law
Jane Tessaro	Benefits Manager
Tess Toledo	Comptroller
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Executive Assistant
Nadia Oumata	Financial Analyst
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Greg Leonbergoer	Marquette Associates
Neil Capps	Marquette Associates
Joe Notaro	IBEW Local 9
Jeff Johnson	IBEW Local 9

Absent:

Stephanie D. Neely	Treasurer
Jamie Wesner	Marquette Associates

SECRETARY'S REPORT

Mr. Guest motioned that the Minutes of Meeting No. 2013-05 be approved as submitted. Seconded Mr. Clancy. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Latske. Nays-None.

Mr. Clancy motioned that the Executive Session Minutes of Meeting(s) No. 2013-05 (3) be approved as submitted. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Latzke. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALLISON, JOHN	02/01/2013	\$6,408.29	
BARHAM, NASER	02/01/2013	\$24,336.13	Hold
BLUFORD, NANIELLE	04/12/2013	\$6,079.94	Hold
BROWN, ALTYRONE	02/02/2013	\$6,237.39	Hold
BUSCH, TRAMAL	04/15/2013	\$34,574.24	
CALLAHAN, PATRICK	05/15/2013	\$14,746.21	
CALVIN, CHERYL	05/10/2013	\$5,852.89	
CAMBRAY, JULIA	02/14/2009	\$34,114.29	Hold
CHICO, EMILIA	06/24/2011	\$7,558.77	
COOK-FUNCHES, LINNIE	04/15/2013	\$8,964.11	Hold
CORLEY, DWAYNE	04/29/2013	\$3,507.46	Hold
CRAIG, KARA	04/19/2013	\$12,690.95	
CROWDER, PAMELA	05/01/2013	\$44,277.43	Hold
DOYLE, WILLIAM	03/31/2007	\$34,470.97	Hold
DUNCAN, SOLOMON	04/12/2013	\$37,585.67	
ELLIS, ANTHONY	05/08/2013	\$4,107.16	Hold
EVANS, MICHELLE	04/03/2013	\$2,527.95	Hold
FORD, KEVIN	08/14/2009	\$2,861.62	
FREELON, LAWANIA	10/27/2011	\$13,937.52	
GARCIA, DURETTA	10/28/2011	\$67,262.99	Hold A:50, S:13
GARDNER, NICOLE	05/02/2013	\$80,257.25	Hold A:42, S:20.5
GOMEZ, MARVELLA	08/19/2005	\$22,272.77	
GREENWOOD, CORNELIUS	04/26/2013	\$12,321.71	
HARRIS, SHARON	01/02/2013	\$9,454.20	
HEARD, MARIA	04/16/2013	\$5,782.81	Hold
HENDON, ROBERT	04/20/2013	\$509.81	Hold
HILL, RODNEY	03/01/2013	\$4,589.68	
JAMES, JESSICA	05/13/2013	\$5,830.24	Hold
JOHNSON, ABIGAIL	08/02/2012	\$3,855.44	
JONES, SHANIECE	04/05/2013	\$1,197.97	Hold
JUAREZ, ESTELLA	05/07/2013	\$11,164.00	Hold
JURGENSEN, PAMELA	02/20/2013	\$13,610.63	
KELLY, DAVID	01/08/2013	\$1,228.44	
KRAMER, PAM	08/30/1996	\$4,862.23	
LAMPTON, HELEN	06/05/2012	\$6,571.83	
LOPEZ, ESMERALDA	04/10/2013	\$16,774.38	Hold
LUGO, ANITA	04/18/2013	\$75,933.33	Hold A:47, S:23.5
LUKASIK, SYLVIA	06/29/2012	\$28,989.80	
MATTHEWS, ANDRE	05/03/2013	\$8,886.33	Hold
MCNUTT, BIANCA	12/23/2008	\$1,800.75	Hold
MEMBERS, SHERI	05/26/2010	\$8,293.53	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MENAS, KRISTINE	03/20/2013	\$10,914.04	
MENDOZA, CHRISTOPHER	04/20/2012	\$56,810.11	A:37, S:10.5
MILLER, CRANDON	10/08/2012	\$2,432.07	Hold
MORALES, MINERVA	05/17/2013	\$1,945.21	
MURPHY, MICHELLE	02/14/2013	\$7,157.06	Hold
MURRAY, MICHAEL	04/30/2013	\$91,784.26	Hold A:44, S:16
NOLEN, AMAUN	07/01/2011	\$1,949.12	
NORTON, JOHN	02/05/2013	\$33,228.08	
PACHECO, LUIS	04/10/2013	\$2,318.30	
PALMER, ROBERT	12/18/2012	\$3,948.55	
PEREZ, JOAQUIN	04/02/2013	\$6,853.55	Hold
PERSON, KHRISHAWN	03/04/2013	\$577.08	Hold
PETTY, LISA	04/16/2013	\$10,650.05	Hold
PITTMAN, DARLENE	08/29/2009	\$6,375.13	
RAUCCI, RANDOLPH	01/31/2012	\$88,642.20	A:48, S:16
REGEN, JILL	04/13/2013	\$24,247.17	
RICE, TERRI	05/08/2013	\$15,061.81	Hold
RICHARDSON, ALISON	08/30/2010	\$1,583.24	Hold
RICKETTS, MICHAEL	04/10/2013	\$26,668.05	Hold
RIVERA, ARNALDO	04/26/2013	\$53,260.65	A:32, S:6
ROGERS, SHARRI	08/25/2012	\$55,656.46	Hold A:45, S:21
ROUNSAVILLE, IRA	04/05/2013	\$67,649.69	A:39, S:8
SANDERS-CARTER, TAMA	03/29/2013	\$14,259.60	
SANTANA, DANIEL	03/22/2013	\$1,151.92	
SCOTT, MICHAEL	06/27/2012	\$7,679.98	
SHEEHAN, SARAH	05/06/2013	\$33,387.75	
SPANN, GLORIA	11/05/2011	\$44,605.43	
STANTON, JEANNE	04/19/2013	\$3,693.06	
STAPLETON, ARTHUR	05/17/2013	\$19,608.25	Hold
SWANAGAN, JANINE	05/14/2013	\$3,897.66	
SWAYZER, COREY	01/28/2013	\$1,101.06	
TAYLOR, GLORIA	04/18/2013	\$10,799.29	
THOMAS, SANDRA	04/01/2013	\$42,759.41	
THOMPSON, OLIVIA	12/17/2012	\$7,536.56	Hold
THURMOND, RUKIYA	04/05/2013	\$7,445.64	Hold
TORRES, GLORIA	08/27/2012	\$32,237.14	
TUCKER, LONNIE	04/30/2013	\$30,506.23	Hold
VAUGHN, QUILLA	06/29/2012	\$47,695.61	Hold
WALKER, ANTOINETTE	05/13/2013	\$2,244.12	
WALKER, NICOLE	04/22/2013	\$29,476.80	
WASHINGTON, BRENDA	04/17/2013	\$2,261.41	Hold

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<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
WENHOLZ, JOSEPH	10/27/2011	\$923.51	
WHITE, BILLY	04/11/2013	\$11,873.55	Hold
WILLIAMS, BRENDA	05/07/2013	\$32,256.12	Hold
WILLIAMS, DERON	06/28/2012	\$1,390.88	
WILLIAMS, TRISTIAN	05/16/2013	\$1,899.70	
WILLIAMS, WANDA	04/16/2013	\$43,231.52	Hold
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE			
	88 Case(s)	\$1,699,923.19	

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BIRT, THOMAS	12/25/2012	DesBen	\$128,090.10
BUTLER, DIANE	02/20/2013	DesBen (1/2)	\$18,275.39
CHAN, THOMAS	09/03/2012	Child	\$35,352.61
JACKSON, THERESA	04/09/2013	DesBen	\$85,060.90
PITZEN, NICHOLAS	07/23/2012	Heirs (2/2)	\$9,721.50
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		5 Case(s)	\$276,500.50

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BURNETT, SANDRA	02/04/2013	DesBen	\$11,880.37
REYES, NORMA	05/06/2013	DesBen (2/4)	\$27,400.66
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		2 Case(s)	\$39,281.03

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
DEVOE, BARBARA	05/09/2013	\$7,255.19	
JUSTIC, JANE	03/29/2013	\$4,228.91	Hold
REID, MARGARET	04/25/2013	\$5,155.89	Hold
SLOAN, MARIE	05/07/2013	\$13,009.51	Hold
TAYLOR, WALTER	04/30/2013	\$21,258.15	
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		5 Case(s)	\$50,907.65

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
ANDERSON, ATHALEE	05/14/2013	\$2,876.17
BADAWI, OLGA	03/26/2013	\$2,460.59
BELL, EILEEN	05/01/2013	\$33,963.00
BURNEY-JACKSON, AURELIA	08/20/2011	\$6,261.16
CARDELLA, SALVATORE	05/01/2013	\$148.64
CARON, MARY ELLEN	05/29/2013	\$21,509.44
CLARK, ELIZABETH	04/21/2012	\$5,213.52
DEANES, JAMES	04/24/2013	\$35,238.57
GABRYSIK, BERNADINE	05/01/2013	\$15,815.89

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<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
HARVEY, DEBRA	04/27/2013	\$29,367.90
HAWKINS, PATRICIA	05/01/2013	\$19,953.30
HENDERSON, JAPELYN	05/01/2013	\$25,961.44
HENLEY, WALTER	07/27/2012	\$17,491.55
HILL, YOLANDA	05/01/2013	\$23,799.10
JIMENEZ COSME, WILLIAM	04/16/2013	\$15,184.75
MATTHEWS, TERI	05/01/2013	\$9,053.85
MCKNIGHT, PATRICIA	05/01/2013	\$5,843.28
PAGONE, PAMELA	05/01/2013	\$9,335.13
RUBIO, MICHAEL	04/23/2013	\$25,619.17
SALONE, MILDRED	05/01/2013	\$6,742.91
SOCZEK, JAMES	02/23/2011	\$18,973.40
SPIVEY, JOE	05/20/2013	\$5,420.30
TAYLOR, RICKEY	05/08/2013	\$26,786.63
TORRES, ARACELIS	10/01/2010	\$7,770.46
VAZQUEZ, RAMON	05/13/2013	\$10,202.10
WALKER, LIONEL	08/31/2011	\$2,208.48
WEINER, RONALD	04/10/2013	\$14,764.41
YOUNG, JUDY	05/11/2013	\$6,745.35
Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)	28 Case(s)	\$404,710.49

TOTAL REFUNDS **\$2,488,842.40**

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Mr. Ahmad moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Latzke. Nays-None.

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ADMINISTRATIVE & OPERATING DISBURSEMENTS

PERSONNEL:

Salaries & Wages - Regular (3 pay period month)	\$ 337,833.97		
Salaries & Wages - Part-Time (3 pay period month)	3,534.49	\$	341,368.46

Employee Insurance & Benefits:

Employee Medical Insurance	\$ 92,344.02		
Employee Cost	<u>(3,582.07)</u>	88,761.95	
Retiree Health Insurance	16,795.30		
MEAB Retiree Cost	<u>(5,615.88)</u>	<u>11,179.42</u>	99,941.37

Employee Training & Other Employee Expense:

Adetola Adenaya: Tuition reimbursement - Spring Term 2013	2,244.00		
Demond Turner: Tuition reimbursement - Spring Session II, 2013	<u>1,575.00</u>		3,819.00

TOTAL PERSONNEL

445,128.83

PROFESSIONAL SERVICES:

Actuarial Services:

Gabriel, Roeder, Smith, & Company:			
05/10/13, Inv#121444, FY 12/31/12 - Services in 04/13	30,641.00		
Laborers' Annuity & Benefit of Chicago:			
05/07/13, Inv#1st Qtr Re: Katherine Schanding	<u>18,226.56</u>		48,867.56

Legal Advisory Services:

Burke Burns & Pinelli, Ltd.: Legal services			
05/07/13, Inv#16235, 04/01/13 - 04/30/13	9,745.00		
05/07/13, Inv#16235, Reimbursable expenses	<u>215.00</u>		9,960.00

Other Consulting Services:

Terence P Sullivan, Medical consulting, 05/13 (3 pay period month)	5,971.29		
Bansley and Kiener, L.L.P.:			
Billing for audit of 12/31/12 Financial			
Statements *2012 Accrual	* 34,000.00		
Robert S Molaro & Associates, Legislative Liaison, 04/13	1,433.41		
The Segal Company:			
Proportional Share of consulting services			
Review of Annuitant Medical Benefits Agreement for			
03/30/11, Inv#158427, Period 02/11	120.90		
Vedder Price P.C., IRS Determination Letter:			
04/17/13, Inv#464468	1,121.80		
05/14/13, Inv#467018	<u>110.00</u>	1,231.80	
Xerillion Corporation, 04/30/13, Inv#10425, Network support - onsite		520.00	
Chicago Web Management, 05/01/13, Inv#0002076, Consulting - website		630.00	
ADP, Inc.:			
Payroll processing charges for PPE 04/26/13	233.41		
Adjustment Notice 99-381551	(119.80)		
Payroll processing charges for PPE 05/10/13	220.91		
Time & Attendance - 04/08/13 - 05/09/13 (52 EEs)	247.00		
Workforce Now Essential HR - 04/08/13 - 05/09/13 (53 EEs)	<u>116.60</u>	<u>698.12</u>	44,605.52

TOTAL PROFESSIONAL SERVICES

103,433.08

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COMMUNICATIONS EXPENSES:

Printing & Publications:

William's Harold Marketing, Inc:			
04/29/13, Inv#16281, #9 Window tinted envelopes		\$	600.00

Postage:

Postmaster:			
Estimated postage for Summer Newsletter	\$ 13,216.81		
Prepaid postage for Summer Newsletter	<u>(3,216.81)</u>		
Remaining postage for Summer Newsletter		\$	10,000.00
United States Postal Service, 05/13, Regular Postage - meter acct			1,700.00
US Messenger & Logistics, Inc., 04/30/13, Inv#3234-19347			
services from 04/04/13 - 04/30/13		<u>54.21</u>	11,754.21

Telephone & Communications:

ShoreTel, 05/01/13, Inv#0206348, Phone system, 06/13			2,615.58
Access Point, Inc., Inv#3381795, VOIP Telefax services, 05/13			175.27
Cook Co. Pension: 04/30/13, Inv#IV334 - DR Site			
Telephone	25.17		
Data Connection	174.59		
Internet	<u>91.04</u>		290.80
Verizon Financial Services LLC, 05/10/13, Inv#68379162			
Data connection - DR site			318.62
XO Comm, 05/01/13, Inv#46610588, Internet - Onsite			429.87
Business Continuity - Managers Cell Phone Reimbursement for			
May		<u>390.00</u>	4,220.14

TOTAL COMMUNICATIONS EXPENSES			16,574.35
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OTHER OPERATING EXPENSES:

Rental & Utilities:

Hines REIT 321 N. Clark St. LLC, 05/13 rent	46,392.80		
Hines, 2012 Operating expenses adj - as defined in lease agreement	<u>(7,128.32)</u>		
Cook Co. Pension, 04/30/13, Inv#IV334, Rent 05/13 - DR site		<u>1,020.80</u>	40,285.28

Utilities:

ComEd, 05/06/13, Services from 04/04/13 - 05/03/13			750.88
Cook Co. Pension, 04/30/13, Inv#IV334, DR site			
Electricity		<u>110.08</u>	41,146.24

Contractual Services:

Cintas Document Mngmt:			
Inv#DD25192112, Shredding charges	60.00		
Inv#DD25196224, Shredding charges	<u>60.00</u>		120.00
Iron Mountain:			
Inv#GYL7510, 05/13 Storage charges	592.37		
Retrieval charges	<u>13.65</u>		606.02
Federal Companies, Inv#822355, 05/13 Storage charges		<u>801.67</u>	1,527.69

Dues & Subscriptions:

Illinois State Treasurer:			
05/15/13, Inv#F58474, FY2014 Compliance fee			8,000.00
Laborers' Annuity & Benefit Fund of Chicago:			
05/07/13, Inv#1st Qtr, The American Academy of			
Actuaries and The Society of Actuaries		<u>302.50</u>	8,302.50

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

Repairs & Maintenance - Office:

Hines @ 321 North Clark:			
04/30/13, Inv#072853	\$	50.00	
Staples Advantage, 04/20/13, Inv#3197939761		<u>72.98</u>	\$ 122.98

Travel Expenses - Conferences & Others:

Martin Durkan:			
Reimbursement for expenses incurred while attending the IPPFA Conf held in New York, NY on 03/07/13 - 03/08/13			1,103.96

Office Supplies:

Inter-City Supply Co., 05/17/13, Inv#04291		208.40	
Staples Advantage:			
05/11/13, Inv#3199759296	\$	140.09	
05/11/13, Inv#3199759297		74.55	
05/11/13, Inv#3199759298		<u>51.49</u>	266.13
Staples Advantage, 05/11/13, Inv#3199759296, Other office supplies		65.03	
CDW Government, 04/08/13, Inv#BM76664, Other office supplies		<u>47.33</u>	586.89

Materials & Supplies - Equipment:

First Choice, 05/13/13, Inv#270862, Lunchroom supplies			132.25
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Computer/Technical Supplies:

CDW Government, 04/15/13, Inv#BQ49458, Software/Subscriptions			69.82
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Miscellaneous Expense:

05/13, FIOA, Qildro & Subpoena Fees:		(446.00)	
Alonti Café & Catering, 05/22/13, Board Room Supplies		169.00	
Standard Parking, Discounted parking passes issued to trustees		<u>360.00</u>	83.00

TOTAL OTHER OPERATING EXPENSES

53,075.33

TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT FEES

618,211.59

INVESTMENT EXPENSES:

Investment Management Fees:

Herndon Capital Management, LLC., Services for the quarter ending 03/31/13		99,488.73	
UBS Global Asset Management, Inc., Services for the quarter ending 03/31/13		<u>28,573.54</u>	
Investment Management Fees			128,062.27

Investment Legal Services:

Baker & McKenzie LLP:			
05/14/13, Inv#21364688, 04/01/13 - 04/30/13		<u>18,408.82</u>	
Investment Legal Services			18,408.82

TOTAL INVESTMENT EXPENSES

\$ 146,471.09

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS

\$ 764,682.68

Mr. Ahmad moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Mr. Clancy.

Carried: Ayes - Messrs. Ahmad, Clancy, Durkan, Guest, Latzke. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
AARON, DAVID L	B	SECURITY AIDE	07/11/2011	\$980.11	N/A	
AJAYI, HAZIZ A	C	AUDITOR III	04/17/2013	\$2,816.97	\$1,408.48	
ANDERSON, ATHALEE	B	CUST WKR	05/14/2013	\$173.83	N/A	AS
BADAWI, OLGA	B	LRA	03/26/2013	\$850.00	N/A	
BELL, EILEEN L	C	ASST CORP COUNSEL	05/01/2013	\$4,172.62	N/A	R
BURNEY-JACKSON, AURELIA	B	TEACHER ASST	08/20/2011	\$969.80	N/A	
CAMPBELL, EFFRON B	B	CUSTODIAL WORKER	05/17/2013	\$1,157.62	\$800.00	
CARDELLA, SALVATORE J	C	STATION LABORER	05/01/2013	\$133.15	N/A	RS
CARON, MARY ELLEN	C	DEPUTY COMM	05/29/2013	\$3,065.77	N/A	
CHATMAN, IRMA J	B	LRA	04/17/2013	\$850.00	\$800.00	
CLARK, ELIZABETH L	B	TEACHER ASST	04/21/2012	\$850.00	N/A	
COLLINS, BRENDA J	B	TEACHER ASST	02/05/2013	\$1,194.06	\$800.00	
COVELLO, NICHOLAS	C	BUILDING CONSTR INSPEC	09/06/2012	\$6,006.92	\$2,658.06	
CRULCICH, JOHN M	C	ASST DIR PUBLIC HEALTH NURSING	05/01/2013	\$7,116.35	\$3,634.33	
DEANES, JAMES A	B	DIR ATTEND & TRUANCY	04/24/2013	\$4,471.95	N/A	
DENNIS, ETHEL L	B	CWA	05/28/2013	\$676.03	\$800.00	S
FLETCHER, SHEILA A	B	TEACHER ASST	07/01/2012	\$1,265.04	\$800.00	
GABRYSIK, BERNADINE M	C	PYMT SERV REP	05/01/2013	\$2,530.78	N/A	
GRUMBIR, GERALD R	B	ENG CUST GR IV	04/25/2013	\$5,543.98	\$2,633.39	
GUTIERREZ, ROSA L	C	CLERK IV	05/01/2013	\$1,311.31	\$800.00	
HARVEY, DEBRA A	B	ASST GEN COUNSEL	04/27/2013	\$3,370.41	N/A	
HAWKINS, PATRICIA A	C	CLERK IV	05/01/2013	\$4,017.73	N/A	
HEIBERGER, CLAUDIA	C	CROSSING GUARD	04/02/2013	\$313.36	\$421.18	S
HENDERSON, JAPELYN	C	PUBLIC HEALTH ADMIN I	05/01/2013	\$4,715.61	N/A	
HILL, YOLANDA E	C	TIMEKEEPER	05/01/2013	\$4,230.10	N/A	
JACKSON, MARION E	C	PLUMBING INSPEC	04/16/2013	\$2,946.66	\$2,098.70	
JIMENEZ COSME, WILLIAM	B	SCH SECURITY OFFICER	04/16/2013	\$2,461.85	N/A	
KERN, JEANELLA C	B	PARENT ADVOCATE	09/01/2009	\$188.30	\$243.29	S
LAURENCE, DOROTHY R	C	CLERK III	04/26/2013	\$2,030.51	\$1,015.26	
MARTORANO, FRANCES M	B	SCH CLERK I	05/01/2013	\$2,791.90	\$1,395.95	
MATTHEWS, TERI L	B	OPERATING ENG II	05/01/2013	\$2,198.98	N/A	R
MCKNIGHT, PATRICIA	B	LUNCHRM MGR	05/01/2013	\$856.61	N/A	
MILLER, MARTHA	C	SECRETARY	05/30/2013	\$1,891.88	\$1,075.53	
MOSES, JAMES L	B	LUNCHRM MGR	11/14/2012	\$1,111.96	\$800.00	
NATHAN, BUVANESWA	C	STAFF ASST	04/01/2013	\$378.59	\$189.30	RAS

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
PAGONE, PAMELA K	C	SPECIALIST IN AGING III	05/01/2013	\$1,372.70	N/A	
PESAVENTO, JEFFREY	B	DRIVERS ED AIDE	02/13/2017	\$232.14	\$116.07	RAS
PONDELICEK, JOSEPH G	B	ENG CUST GR V	11/03/2012	\$5,673.82	\$2,918.08	
PRENDERGAST, JOHN W	C	ENG TECH VI	04/19/2013	\$5,936.43	\$2,968.22	
PRESCOTT, THEODORE M	C	MACHINIST	05/01/2013	\$2,685.84	\$1,342.92	R
RESTARSKI, RAYMOND D	C	INVENTORY AUDITOR	03/30/2013	\$2,321.56	\$1,160.78	R
RIVERA, CARLOS	B	TEACHER ASST	06/17/2012	\$60.80	\$76.77	RS
RUBIO, IRENE	B	PORTER	05/01/2013	\$850.00	\$800.00	
RUBIO, MICHAEL A	C	FOREMAN MTD	04/23/2013	\$3,701.48	N/A	
SALONE, MILDRED W	B	CWA	05/01/2013	\$945.03	N/A	
SARKAUSKAS, MICHAEL A	C	EQUIPMENT DISPATCHER	05/01/2013	\$4,743.96	\$2,371.98	
SOCZEK, JAMES R	C	SUPV BUILD/CONSTRUCT INSPEC	02/23/2011	\$937.57	N/A	A
SPIVEY, JOE	B	WATCHMAN	05/20/2013	\$585.13	N/A	S
STACHNIK, DANIEL M	C	HEALTH EDUC AIDE I	05/01/2013	\$296.96	\$148.48	RS
TAYLOR, RICKEY	C	ASST CORP COUNSEL	05/08/2013	\$4,819.15	N/A	
TEATER, TRICIA	C	ADMIN ASST	05/01/2013	\$1,298.24	\$626.40	R
TILLMON, GREGORY	B	CUST WKR	05/18/2013	\$2,014.34	\$1,007.17	
TORRES, ARACELIS B	B	TEACHER ASST	10/01/2010	\$1,198.81	N/A	
TULLY, MARGUERITE M	C	ASST COORD SPEC PROJ	05/22/2013	\$739.16	\$1,050.78	A
VAZQUEZ, RAMON	C	COMM HUMAN SERV	05/13/2013	\$964.00	N/A	R
WALKER, LIONEL C	B	SPECIAL ED CLASSRM ASST II	08/31/2011	\$158.82	N/A	S
WEINER, RONALD G	B	STUDENT SPEC SERV ADV	04/10/2013	\$2,952.94	N/A	
YOUNG, JUDY M	C	TRAFFIC CTRL AIDE	05/11/2013	\$2,268.26	N/A	
Total Employee Annuities		58 Case(s)		\$126,397.88		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ANDERSON, JAMES	C	BAILIFF	05/03/2013	\$202.84	Death	RSA
BECERRA, CONSUELO	B	SCH COMM REP	05/01/2013	\$800.00	Death	
BISCH, ROBERT	C	ASST CHIEF CONSTR ENG	04/25/2013	\$3,535.56	Death	
COLEMAN, MILTON	C	GUARD	04/02/2013	\$159.80	Death	RSA
DIFILIPPO, EGIDIO	B	DISTRICT SUPV ENG	03/31/2013	\$2,992.76	Death	
EPPS, MATTIE	C	LIBRARY ASSOC	04/21/2013	\$1,805.71	Death	R
FARRELL, JAY	B	TRUANT OFFICER	01/14/2012	\$1,074.22	Death	R
FLAUTA, LIGAYA	C	LIBRARY ASSOC	04/12/2013	\$1,305.88	Death	
GALLION, HENRY	B	WATCHMAN	02/23/2013	\$800.00	Death	
GUERRERO, RICHARD	B	ENGR CUST	04/18/2013	\$800.00	Death	
HENRY, TOMMY	C	FILTRATION ENG II	05/15/2013	\$2,687.70	Death	
JOHNSON, KENNETH	C	SHIFT SUPV AVIATION SEC	03/25/2013	\$1,114.57	Death	
LILL, ROBERT	C	CHIEF ACCOUNTANT	04/09/2013	\$878.18	Death	R
LITVINOV, MICHAEL	C	CUST WKR	04/01/2013	\$800.00	Death	
PANCER, GEORGE	C	MTD	05/04/2013	\$1,019.52	Death	
PANNELL, PATRICIA	B	LRA	04/02/2013	\$674.90	Death	
SCHUMACHER, GERALD	C	HOISTING ENG	05/01/2013	\$2,698.33	Death	
TESAR, TERRANCE	C	HOISTING ENG	05/01/2013	\$722.16	Death	RS
TOPPS, COZETTA	B	TEACHER ASST	04/18/2013	\$800.00	Death	
TULUD, ANGEL	C	OUTREACH WKR	01/17/2013	\$800.00	Death	
WARD, ETHEL	B	COOK I	04/05/2013	\$800.00	Death	
ZIM, WALTER	C	OPER ENG GROUP C	05/16/2013	\$662.13	Death	S
Total Spouse Annuities		22 Case(s)		\$27,134.26		

Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
TAYLOR, MARY	B	10/17/2012	\$132.50	Death	SA
Total Reversionary Annuities 1 Case(s)			\$132.50		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
BREWER, ROCHELLE	C	Change in FAS	01/01/2012	\$258.32 \$260.05	\$129.16 \$130.02	ORG ADJ
GIL, MARIA N	B	Change in FAS	01/15/2012 01/01/2012	\$1,622.13 \$1,671.55	\$811.06 \$835.78	ORG ADJ
HUGHES, STEPHEN C	C	Change in FAS	02/01/2013	\$7,086.62 \$7,093.63	\$3,543.31 \$3,546.82	ORG ADJ
KOUBA, ADALBERT	B	Change in FAS	07/01/2012	\$5,415.86 \$5,794.32	\$2,707.93 \$2,897.16	ORG ADJ
LUGARDO, CARMEN	C	Change in FAS	06/17/2012	\$978.24 \$1,068.30	N/A N/A	ORG ADJ
RIVERO, MARIA T	B	Change in FAS	06/17/2012	\$1,541.09 \$1,607.05	N/A N/A	ORG ADJ
SCHMITZ, CHRISTINE	C	Change in FAS	06/01/2011	\$958.57 \$960.86	\$800.00 \$800.00	ORG ADJ
SULLIVAN, SHARON F	C	Change in FAS	01/01/2012	\$512.31 \$515.10	N/A N/A	ORG ADJ
THORNTON, PEGGY	C	Change in Reciprocal Service	03/01/2013	\$5,384.60 \$5,697.99	N/A N/A	ORG ADJ

Total Adjusted Annuities 9 Case(s)

Mr. Ahmad moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

Seconded Mr. Clancy. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Latzke. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BERMAN, NEIL D	AVIATION	01/07/13		06/06/13	\$177.45	1
CALACE JR, LAWRENCE P	WATER	04/24/13		04/30/13	\$181.00	1
DANIEL, LINDA A	BE	10/01/12	09/01/13		\$100.19	
		(Less 4 days)				
DILLARD, GLENN E	WATER	04/02/13		05/02/13	\$173.86	
FELSKE, JEROME M	STS & SAN	02/16/13	09/01/13		\$146.85	
GERHART, RICHARD J	STS & SAN	04/23/13	09/01/13		\$144.67	
GLADNEY, JANICE F	HEALTH	03/06/13		04/07/13	\$89.88	
		(Less 8 days)				
GRISSOM, BRENDA	STS & SAN	04/17/13		05/27/13	\$144.67	
HENDERSON, LYNDON R	CPL	02/27/13	09/01/13		\$129.28	
HUFF, JASON	FINANCE	03/15/13		03/18/13	\$88.67	
ILGES, EDWARD A	BE	04/19/13		05/30/13	\$160.15	
PAYNE, JIMMY L	GEN SERV	11/14/12	12/01/13		\$144.67	
ROBERTS, SABRINA	FAMILY & SUPP	04/17/13	08/01/13		\$172.26	
SHARKEY, DAVID V	AVIATION	04/16/13	10/01/13		\$144.67	2
SHAW, GERALD	WATER	05/13/13	08/01/13		\$144.67	
SOWA, ROBERT P	STS & SAN	04/23/13		05/07/13	\$144.67	
STERLING, RENA	AVIATION	03/20/13	08/01/13		\$181.64	
SUTCLIFFE, SCOTT J	AVIATION	04/22/13	12/01/13		\$170.96	1
TORRES, WILSON	WATER	05/07/13	10/01/13		\$154.72	
TRAVIS, CLARENCE	WATER	03/18/13	08/01/13		\$192.76	1
TURNER, REGINA M	TRANS	03/18/13	12/01/13		\$144.67	
WILCZYNSKI, ROBERT K	GEN SERV	04/25/13		05/05/13	\$186.13	1
ZIZUMBO, JOSE N	STS & SAN	04/17/13	09/01/13		\$144.67	2
Total DUTY DISABILITY			23 Case(s)		\$3,463.16	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BAHENA, BLANCA E	CPL	05/09/13		07/03/13	\$85.33
BONGAT, ISAIAH T	GEN SERV	04/07/13		05/12/13	\$119.67
CASTANEDA, DANIEL G	WATER	06/01/13	09/01/13		\$57.13
CONYERS, PATRICIA A	HEALTH	03/28/13	08/01/13		\$114.84
DARLING, BREDA M	POLICE	04/05/13	10/01/13		\$18.19
HUDLEY, FRANK	AVIATION	05/08/13	10/01/13		\$96.45
JOHNSON, JEANETTE R	FINANCE	05/16/13		06/02/13	\$91.08
MCKEITHEN, THERESA A	BE	06/02/13	09/01/13		\$23.61
MITCHELL, ZELLASTINE E	POLICE	04/19/13	07/01/13		\$113.95
RODRIGUEZ, MARIA F	BE	04/08/12		02/20/14	\$25.49
SHIELDS, THOMAS W	GEN SERV	03/29/13	09/01/13		\$66.48
STASHAK, ROBERT W	WATER	02/10/13		04/07/13	\$124.09
TRICHE, YVONNE	CPL	04/25/13		05/06/13	\$54.67
WASHINGTON, DIANA E	OEMC	05/03/13	12/01/13		\$81.85
YAMEOGO, MICHELLE M	WATER	05/30/13	09/01/13		\$57.87
Total ORDINARY DISABILITY		15 Case(s)			\$1,130.70

0

Mr. Ahmad moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Latzke. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Latzke. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ADAME, JORGE A	FLEET	11/10/10	06/01/14	MED	\$157.67	1
AKSAMITOWSKI, JOSEPH W	AVIATION	05/12/10	04/01/14	MED	\$140.83	
ALONZO, JOAQUIN	STS & SAN	11/10/12	08/01/13	MED	\$144.67	
BAKER, SCOTT D	FLEET	05/20/92	05/01/14	MED	\$98.94	
BIEGEL, MATT H	TRANS	05/26/10	05/01/14	MED	\$182.72	
BLANKUS, RONALD E	WATER	07/23/12	05/01/14	MED	\$164.37	
BOLLACKER, RAYMOND D	STS & SAN	08/02/11	05/01/14	MED	\$91.46	1
BREWER, EDWARD E	TRANS	07/28/11	05/01/14	MED	\$162.41	
CABRERA, JOSE L	WATER	10/19/12	09/01/13	MED	\$178.44	
CAMPOS, RUBEN M	STS & SAN	11/28/12	10/01/13	MED	\$144.67	
CHANDLER, RE SHEMA	WATER	02/16/12	05/01/14	MED	\$150.44	2
CHOY, ROBERT F	WATER	08/22/12	08/01/13	MED	\$192.76	2
COOPER, DWAYNE A	STS & SAN	07/12/12	10/01/13	SPE	\$144.67	
CROFFET, BEVERLY R	BE	07/02/12	07/01/13	MED	\$73.65	2
DAVENPORT, CYNTHIA A	SEWERS	11/04/04	05/01/14	MED	\$136.98	
FLISK, NIKKI V	STS & SAN	08/31/11	05/01/14	MED	\$95.40	1
GARZA, RAUL	TRANS	03/07/13	10/01/13	MED	\$174.38	
GILLUM, JAMES	WATER	01/27/10	05/01/14	MED	\$140.83	
GRUJICIC, MIRJANA E	STS & SAN	01/04/11	12/01/13	MED	\$144.67	1
GUTEKANST, STEVE M	TRANS	02/18/11	12/01/13	MED	\$174.59	
HALKO, DELIA	GEN SERV	11/15/12	09/01/13	MED	\$90.22	1
HALL, JACQUETTA	AVIATION	04/06/12	12/01/13	MED	\$144.67	1
HORWICK, BRIAN G	AVIATION	02/19/11	12/01/13	MED	\$144.67	
JACKSON, ROSELEE D	FLEET	06/21/11	12/01/13	MED	\$131.21	
JAMES, ELAINE	BE	11/18/10	05/01/14	MED	\$35.50	
JOHNSON, JOHN M	GEN SERV	07/13/12	12/01/13	SPE	\$176.86	
LANAS, RICKY J	AVIATION	08/01/10	08/01/13	MED	\$100.53	
LINK, ROBERT P	STS & SAN	03/31/11	10/01/13	MED	\$144.67	
LIWANAG, ISAGANI G	STS & SAN	07/11/12	09/01/13	MED	\$144.67	1
MANLAPAZ, OSCAR	WATER	04/06/12	07/01/13	SPE	\$150.44	
MARZULLO, CARRIE M	BE	11/05/07	03/01/14	MED	\$65.78	1
MC NICHOLS, BRIDGET M	OEMC	10/29/10	09/01/13	MED	\$100.53	
MCNAMARA, MICHAEL L	BE	08/16/09	04/01/14	MED	\$150.96	2
MEEKS JR, FREDDIE	GEN SERV	10/23/12	09/01/13	MED	\$82.06	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
MENDOZA, ROSA	HEALTH	06/21/12	09/01/13	MED	\$170.93	1
PAYNE, DEBRA R	BLDGS	04/01/97	03/01/14	MED	\$47.76	
PENNINGTON, CHERIE A	BE	05/12/10	06/01/14	MED	\$72.40	
PLATT, PATRICK D	GEN SERV	05/07/12	12/01/13	MED	\$210.28	1
POOLE JR, EUGENE B	TRANS	11/02/11	09/01/13	MED	\$144.67	1
PRATT, WILLIAM F	WATER	11/17/10	03/01/14	MED	\$168.40	1
REGAN, ROBERT D	BE	03/14/11	02/01/14	MED	\$178.23	
SALDIVAR, STEVE	WATER	11/12/11	12/01/13	MED	\$150.44	
SCOTT, ROBIN A	WATER	02/17/12	09/01/13	MED	\$170.02	
SMITH, CARDELL	FLEET	06/18/04	04/01/14	MED	\$72.23	1
SULLIVAN, CHARLES E	BE	10/20/12	09/01/13	MED	\$92.66	
TELLEZ, MARK A	AVIATION	06/02/12	09/01/13	MED	\$91.60	3
TORRES, LEON F	WATER	06/28/12	11/01/13	MED	\$85.09	2
VALDEZ, ROSA E	BE	10/27/08	04/01/14	MED	\$25.80	
VARGAS, MARIBEL	BE	03/08/05	05/01/14	MED	\$51.02	
WASHINGTON, NANCY	OEMC	12/01/05	07/01/14	MED	\$85.40	
WEATHERSPOON, JUANITA	WATER	07/08/10	05/01/14	MED	\$140.83	
WHITENHILL, NORMAN	STS & SAN	06/15/12	11/01/13	SPE	\$144.67	
WILLIS, MARK A	GEN SERV	09/14/12	10/01/13	MED	\$179.51	
WITEK, KENNETH J	AVIATION	06/08/11	12/01/13	MED	\$162.41	
ZUCCARELLI, ROBERT A	TRANS	05/11/12	10/01/13	MED	\$174.16	1
Total DUTY-EXTENSION OF		55 Case(s)			\$7,175.83	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALLAN, ANTHONY	FAMILY & SUPP	09/08/12	09/01/13	MED	\$113.44
BEN, LINDA F	BE	08/27/08	08/26/13	CX	\$42.16
BOLEY, DENISE	BE	10/14/12	12/01/13	MED	\$28.31
BRAY, KAREN S	AVIATION	12/04/10	01/16/14	CX	\$96.45
CHEATEAM, COLLEEN	REVENUE	09/26/09	05/01/14	MED	\$104.35
COGLIANESE, THERESA M	STS & SAN	01/12/13	05/01/14	MED	\$79.22
COOPER, JETTIE	BLDGS	06/15/12	05/01/14	MED	\$166.44
COTTO, LUIS	STS & SAN	11/04/11	05/01/14	MED	\$96.45
DAVIS, DAVID E	GEN SERV	08/03/12	08/01/13	MED	\$125.20
DENSON, LINDA S	HEALTH	02/16/13	11/01/13	MED	\$83.01
EARTHELY, STEVEN E	CPL	11/16/11	05/01/14	MED	\$66.54
EDWARDS, RALPH L	BE	08/27/10	05/01/14	MED	\$104.68
FORD, MARION R	STS & SAN	12/08/12	12/01/13	MED	\$96.45
FOULKES, TRACY	AVIATION	01/21/12	11/01/13	MED	\$84.25
GREEN, MARGUERITE	OEMC	05/02/11	10/01/13	MED	\$73.46
HEATH, LINDA D	BE	10/19/12	10/01/13	MED	\$60.90
HILL, SHARON	HEALTH	05/19/11	05/01/14	MED	\$76.54
JOHNSON, SANDRA M	BE	09/20/12	11/01/13	MED	\$73.72
LEWIS, CATHY E	BE	07/15/12	11/01/13	MED	\$20.91
MACKOWIAK, CHARMAINE R	STS & SAN	01/17/11	05/01/14	MED	\$96.45
MOUGOLIAS, AMALIA	BE	12/19/09	06/05/13	CX	\$47.13
MUNOZ, DANIEL	BE	06/29/12	09/01/13	MED	\$50.20
NEGRETE, CONCEPCION C	POLICE	01/02/09	08/21/13	CX	\$17.98
PEREZ, STEVEN	BE	03/02/12	05/01/14	MED	\$51.04
REYNOLDS, SHAUNTELLE	LAW	12/01/12	12/01/13	MED	\$86.93
SANCHEZ, YVETTE S	GEN SERV	05/05/12	12/01/13	MED	\$65.82
STRICKLAND, THERESA ANN	BE	04/30/12	12/01/13	MED	\$79.67
SZADO, JOHN R	WATER	05/31/10	05/01/14	MED	\$93.89
THOMAS, ALFRED W	TRANS	09/17/12	12/01/13	MED	\$96.45
THOMAS, MICHAEL E	AVIATION	07/16/10	02/25/14	CX	\$93.89
WHEAT, FREDERICA E	POLICE	04/02/13	06/11/13	FINAL	\$74.89
YOUNG, DOROTHY M	BE	05/05/12	06/01/14	MED	\$36.06

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
Total ORDINARY-EXTENSION OF		32 Case(s)			\$2,482.88
					0

Mr. Ahmad moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Latzke. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

0

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

0

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

City Treasurer's Statement of Account as of 05/31/2013

Investments at Market:

City Treasurer's Office, 05/31/2013	\$488,705.90	
Northern Trust, 05/31/2013 - Unaudited	\$5,172,534,183.00	
	<hr/>	
Total Investments		\$5,173,022,888.90

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$5,173,023,288.90

Mr. Guest moved that the Treasurer's Report be received and placed on file. Seconded Mr. Clancy. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Latzke. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

PUBLIC COMMENT

There were no requests to address the Board.

HEARINGS

The Matter of Anna Hall (Disability Claim)

This matter was continued to August 28, 2013.

LEGISLATION

Legislative Update

Mr. Mohler and Ms. Schanding updated the Board on current and proposed legislation which may affect the Fund. No actions taken.

INVESTMENTS

Performance Reports

Mr. Wrubel and Mr. Walsh reviewed the Fund's performance reports.

Watchlist

Mr. Walsh reviewed the Fund's Watchlist. No actions taken.

Liquidity Needs

Mr. Walsh reviewed the Fund's liquidity needs. Based on this review and the advice of staff, Mr. Ahmad made a motion to liquidate up to \$60 million for July benefit payments. Second by Mr. Guest.

Carried: Ayes – Messrs. Ahmad, Clancy, Durkan, Guest, Latzke. Nays – None.

Custodial RFP Update

This matter was taken out of order and discussed in closed session.

Asset Liability Study Discussion

Mr. Leonberger made a preliminary presentation to the Board regarding the ongoing asset liability study. The presentation included an educational component as well as a brief discussion regarding new asset classes.

Investment Policy Update

No items were discussed.

OTHER

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

2014 Tax Levy

The Board adopted the 2014 Funding Resolution as presented. Motion by Mr. Ahmad. Second by Mr. Clancy.

Carried: Ayes – Messrs. Ahmad, Clancy, Durkan, Guest, Latzke. Nays – None.

(A copy of the 2014 Tax Levy and its transmittal letter as approved, is attached and incorporated for the record.)

2013 Trustee Election Dates

Staff presented the Board with the proposed date, Friday, October 25, 2013, for the 2013 Trustee Election.

Committee on Election

Staff presented the Board with proposed Rules of Election which identify the Committee on Election as the Honorable Stephanie Neely, Treasurer and Timothy G. Guest, Recording Secretary. Based on proposed changes to the Rules of Election, Mr. Ahmad made a motion to adopt the Rules as presented. Second by Mr. Clancy.

Carried: Ayes – Messrs. Ahmad, Clancy, Durkan, Guest, Latzke. Nays – None.

iPad Policy

A draft of the Fund's proposed iPad Policy was distributed for review. No actions taken

FOIA Update

There were no requests for information since the last regular meeting of the Board.

Old Business

There was no Old Business discussed.

Legal Update

The Board moved into closed session at 9:41 a.m. in accordance with ILCS 120/2(7) and (11) to discuss issues of contracts and litigation which affect the Fund. Motion by Mr. Guest. Second by Mr. Ahmad.

Roll call:

Mr. Ahmad aye
Mr. Clancy aye
Mr. Durkan aye
Mr. Guest aye
Mr. Latzke aye

Motion carried.

The Board moved into open session at 10:16 a.m. Motion by Mr. Ahmad. Second by Mr. Clancy.

Carried: Ayes – Messrs. Ahmad, Clancy, Durkan, Guest, Latzke. Nays – None.

No actions taken.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-06 held on Thursday, June 20, 2013

ADJOURNMENT

There being no further business to come before the Board, Mr. Ahmad made a motion to adjourn the meeting at 10:17 AM. Seconded Mr. Guest. Carried: Ayes Messrs. Ahmad, Clancy, Durkan, Guest, Latzke. Nays-None.