

REPORT OF MONTHLY MEETING NO. 2013-07

HELD ON

WEDNESDAY, JULY 24, 2013

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 11
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	12 - 15
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	16 - 24
Membership	Applications Change in Dates of Birth	25
Treasurer's Report	City Treasurer's Statement of Account As of 06/30/2013	26
 <u>MISCELLANEOUS</u>		 27 - 29
Public Comment	Other	
Hearings	- FOIA Update - Old Business - Legal Update	
- Matter of Gregory Serratore (Annuity Application)		
Legislation		
- Legislative Update		
Investments		
- Performance Reports		
- Watchlist		
- Liquidity Needs		
- Second Quarter M/W/DBE Review		
- Asset Liability Study		
- Custodial RFP Discussion		
- Investment Policy Discussion		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

The Monthly Meeting of the Retirement Board was called to order by the President, Martin J. Durkan, at 8:30 A.M. in the offices of the Fund, 321 N Clark Street, Suite 700, on Wednesday, July 24, 2013.

The following were present:

Martin J. Durkan	President
Stephanie D. Neely	Treasurer
Timothy G. Guest	Recording Secretary
Anthony C. Clancy	Trustee

Also Present:

James E. Mohler	Executive Director
Michael Walsh	Chief Investment Officer
Mary Patricia Burns	Attorney at Law
Jane Tessaro	Benefits Manager
Tess Toledo	Comptroller
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Executive Assistant
Nadia Oumata	Financial Analyst
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Terence P. Sullivan	M.D.
Jamie Wesner	Marquette Associates
Jerry Alder	Chief of Staff, Office of the City Treasurer
Neil Capps	Marquette Associates
Greg Leonberger	Marquette Associates
David Hernandez	Marquette Associates
Sharon Piet	Podesta
Angela Myers	Loop Capital
Will Brown	CMG

Absent:

Amer Ahmad	Vice President
Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
Brian Wrubel	Marquette Associates

SECRETARY'S REPORT

Ms. Neely motioned that the Minutes of Meeting No. 2013-06 be approved as submitted. Seconded Mr. Guest. Carried: Ayes Messrs. Clancy, Durkan, Fine, Guest and Ms. Neely. Nays-None.

Mr. Guest motioned that the Executive Session Minutes of Meeting(s) No. 2013-06 (1) be approved as submitted. Seconded Ms. Neely. Carried: Ayes Messrs. Clancy, Durkan, Fine, Guest. Ms. Neely votes present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
FAZIL, NIMAT	NEW ANNUITANT	\$6.00
FIELDS, LE GRETA	NEW ANNUITANT	\$757.58
LUCCHESI, ANTHONY	NEW ANNUITANT	\$59.46
TIBUDAN, VICENTE	NEW ANNUITANT	\$335.99
Total Refund a/c errors in deduction	4 Case(s)	\$1,159.03
 TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS		
	4 Case(s)	\$1,159.03

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	REL Released to Return to Work
B Reversionary	MED Updated Medical Records	RW Returned to Work
C Calculated upon death of Employee	MMI Maximum Medical Update	S Less than 10 years of Service
CX Credit Expires	N See Notes in File	SPE Specialist Doctor Visit
D Death	NTE Note for Mercy Works Update	T Term Annuity
DU Duty Disability	OR Ordinary Disability	W Withdraw/Waiting to apply
DIS Discharged	R Reciprocal Annuity	WC Workmens' Compensation
EID Errors in Deduction	RES Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALSTON, COURTNEY	03/12/2013	\$43,423.26	
ALVAREZ, SALVADOR	08/25/1998	\$4,427.12	
AYALA, ANA	06/22/1990	\$230.51	
BELTRAN, DAVID	06/30/2012	\$43,477.16	Hold
BURTON, LADELL	04/30/2013	\$3,093.24	
CAMPOS, TONY	06/12/2013	\$7,070.06	
CAPASSO, MICHELE	08/30/2000	\$5,813.42	
CHANEY, KATASHA	02/18/2013	\$865.88	
CHEARS, JERIKA	06/03/2013	\$22,180.14	Hold
CHHOR, SITHA	08/27/2012	\$737.92	
COLEMAN-SMITH, SAMONA	05/29/2013	\$15,886.97	
COLLINS, ANTHONY	06/12/2013	\$38,773.39	Hold
CONEY, LENDOR	08/28/2003	\$9,370.06	
CRISTI, BRIAN	07/10/2011	\$5,581.18	
DAVIS, RICKY	05/17/2013	\$2,210.03	
DEBERRY, KIMBERLY	06/30/2012	\$29,931.98	
DOCKERY, LARONYA	08/28/2007	\$10,740.09	
DOKKO, EUNICE	07/10/2011	\$762.83	
DUNAGAN, BRENDA	04/29/2013	\$6,898.11	Hold
EVANS, TENNILLE	09/22/2012	\$56,173.73	Hold A:36, S:17
FARRIS, RAYMOND	05/28/2013	\$52,849.27	Hold A:45, S:15
FRALIN, TAMELA	10/13/2008	\$23,310.21	Hold
GARCIA, CHRISTOPHER	06/04/2013	\$12,756.34	
GARCIA, EMMA	09/30/2012	\$35,062.50	Hold
GERING, STEVEN	05/31/2013	\$23,819.44	
GOMEZ, IDALIA	06/16/2013	\$12,139.19	Hold
GOULD, KAREN	04/10/2010	\$15,566.42	
HAMILTON, KAREN	05/13/2013	\$8,413.78	Hold
HORBROOK-STRAPP, JACQUELINE	06/29/2012	\$3,123.66	Hold
IBARRA, ANA MARIA	07/01/2013	\$33,553.35	Hold
JACKSON, BRENDA	04/23/2013	\$5,672.09	Hold
JACKSON, GERTHIERA	06/04/2013	\$10,425.09	Hold
JONES, CAROLYN	07/12/2011	\$41,398.03	
JORGENSON, DAWN	08/29/2001	\$1,313.03	Hold
KING, KEVIN	05/30/2013	\$39,824.39	
KNIGHT, CHIKIRA	04/30/2013	\$516.99	
KOENIG, LAURA	04/16/2013	\$6,170.76	Hold
LABEDZ, KEITH	05/17/2013	\$3,970.23	
LIPTAK, KIMBERLY	06/30/2012	\$39,550.77	Hold
LOCKHART, BRIAN	05/03/2013	\$8,256.26	
MCCLINTON, FELICIA	06/09/2013	\$12,947.15	Hold

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MCDAY, ELIECE	04/06/2013	\$24,519.39	Hold
MCKNIGHT, ALISON	05/22/2013	\$40,230.31	
MEDINA LOPEZ, SUSANA	05/06/2013	\$8,103.65	
MITCHELL, KEELAN	08/15/2008	\$1,668.26	
MOLDEN, BRANDI	05/06/2013	\$6,568.05	
MOLNAR, MARIJA	07/15/1998	\$11,384.55	
MOORE, LARRY	08/30/2006	\$11,270.70	
MOREE, CHRISTIAN	08/21/2012	\$5,364.87	
MUHISANI, HELEN	09/26/2012	\$30,605.23	
OCHOA, RICARDO	05/18/2013	\$12,573.66	
OLMSTED, KAREN	06/07/2013	\$44,075.68	
PACHOLSKI, KATHLEEN	03/07/2012	\$10,533.09	
PATE, GENESIS	08/05/2012	\$11,278.50	
PHILLIPS, TINA	09/21/2009	\$2,064.39	Hold
POLLARD, TAJUANIA	08/18/2011	\$9,688.74	
QUINTANA, JUAN	09/24/2011	\$8,940.86	Hold
RAHAMAN, BRIAN	06/14/2013	\$18,606.23	
RANDLE-BELL, FRANCES	01/13/2012	\$848.76	Hold
RASPATELLO, DANIEL	03/20/2013	\$9,809.71	Hold
RHYCE, MICHELLE	05/08/2013	\$10,987.14	
RIVERA, EVELYN	06/02/2013	\$8,721.82	Hold
ROBERTSON, VICTOR	06/04/2013	\$25,317.10	
ROBINSON, ALVIN	08/31/2012	\$2,223.47	Hold
ROCA, MELONEY	04/30/2013	\$2,098.16	Hold
RUTUES, FLOYD	05/02/2013	\$667.40	Hold
SALINAS, IRENE	10/08/2012	\$11,734.94	
SCOTT, WILLIE	06/07/2013	\$1,875.60	Hold
SHAH, ALKESH	04/30/2013	\$2,672.78	
SMITH, JACKLINE	05/24/2013	\$15,789.09	
SPENCER, SHERRELL	09/16/2011	\$15,220.91	
STARKS, CHRISTEN	04/15/2013	\$11,247.19	Hold
SWEEZER, DONNESHA	08/02/2010	\$7,139.04	Hold
TURRISE, PATRICIA	01/02/1997	\$1,728.26	
WHITE, BARBARA	05/28/2013	\$33,009.38	
WILSON, JOAN	08/27/2007	\$25,095.40	Hold
WORDLOW, MAE	05/28/2013	\$2,636.14	Hold

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

77 Case(s)

\$1,144,584.48

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ROMERO, IRMA	01/11/2013	DesBen	\$51,009.41
SIMMONS, RENNIE	09/26/2012	Estate	\$91,342.48
WOOTEN, MARY	08/06/2012	DesBen (1/3)	\$10,875.30
ZAWISTOWSKI, SUSAN	09/19/2012	Heirs	\$29,323.64
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		4 Case(s)	\$182,550.83

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
MARTIN, RALPH	06/05/2013	DesBen (1/2)	\$19,653.74
REYES, NORMA	05/06/2013	DesBen (2/4)	\$27,400.66
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		2 Case(s)	\$47,054.40

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
HAGERMAN, SANDRA	03/02/2012	\$8,386.93	Hold
ORTEGA, ROSARIO	05/30/2013	\$20,442.46	Hold
THOMAS, GEORGIA	05/31/2013	\$6,419.86	Hold
ULASZEK, ELEANORE	06/30/2013	\$24,372.35	
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		4 Case(s)	\$59,621.60

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
ANCIULIS, PAULA	01/01/2013	\$2,432.38
DEJESUS, CRISTINO	06/01/2013	\$1,601.01
DOWDY, RUBY	04/02/2013	\$6,109.08
EATMON, ROSIE	07/01/2012	\$8,697.14
FIELDS, LE GRETA	05/21/2013	\$17,264.51
FOLEY, JOHN	06/01/2013	\$13,514.78
GREAVES, WILLIAM	01/01/2012	\$15,043.17
GRIFFIN, DIANE	05/01/2013	\$12,848.80
GRIGG, ROBERT (AMENDED REFUND)	06/01/2013	\$527.83
GUILTY, ROSE	06/01/2013	\$2,135.22

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
HERNANDEZ, VICTORIA	10/15/2012	\$29.00
JOHNSON, CORA	08/28/2011	\$599.18
LUCCHESI, ANTHONY	04/01/2013	\$12,887.02
MORAN, KAREN	06/01/2013	\$2,154.85
MULAC, CAROLYN	06/01/2013	\$43,104.59
NEE, MARIE	06/01/2013	\$15,905.56
NELSON, KAREN	06/15/2013	\$5,562.13
O GORMAN, THOMAS	06/04/2013	\$22,809.51
PATES, BERTHA	08/28/2003	\$140.30
ROWLAND, JANET	06/01/2013	\$4,401.85
RUIZ, CONCEPCION	06/01/2013	\$2,943.51
TANTILLO, LOUANN	06/12/2013	\$10,119.93
WALKER, BERNICE	05/30/2013	\$2,249.52
WARD, JANICE	05/01/2013	\$2,924.33
WILKINSON, CHERRI	06/29/2008	\$6,177.49
YOUNG, LEDELL	06/04/2013	\$19,009.92
Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)	26 Case(s)	\$231,192.61

1/2 % REFUNDS TO NEW ANNUITANTS

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
JOHNSON, CORA	08/28/2011	\$193.08
PATES, BERTHA	08/28/2003	\$46.48
Total 1/2 % REFUNDS TO NEW ANNUITANTS	2 Case(s)	\$239.56

TOTAL REFUNDS **\$1,666,402.51**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
CANAVAN, JANET	NSR	Ineligible a/c Married	10/31/2012	\$12,633.99 ORG \$0.00 ADJ
Total ADJUSTED REFUND			1 Case(s)	

Ms. Neely moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes Messrs. Clancy, Durkan, Fine Guest and Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

ADMINISTRATIVE & OPERATING DISBURSEMENTS

PERSONNEL:

Salaries & Wages - Regular	\$ 222,567.40		
Salaries & Wages - Part-Time	1,877.28		\$ 224,444.68
		<u>1,877.28</u>	

Employee Insurance & Benefits:

Employee Medical Insurance	\$ 89,776.69		
Employee Cost	(5,468.49)	84,308.20	
Retiree Health Insurance	16,795.30		
MEAB Retiree Cost	(5,849.31)	<u>10,945.99</u>	95,254.19

Employee Training & Other Employee Expense:

Nadia Oumata: Tuition reimbursement - Spring Term 2013			3,150.00
--	--	--	----------

TOTAL PERSONNEL

322,848.87

PROFESSIONAL SERVICES:

Legal Advisory Services:

Burke Burns & Pinelli, Ltd.: Legal services			
06/21/13, Inv#16409, 05/01/13 - 05/31/13		6,161.75	
06/21/13, Inv#16409, Reimbursable expenses		<u>185.47</u>	6,347.22

Other Consulting Services:

Terence P Sullivan, Medical consulting, 06/13		3,980.86	
Robert S Molaro & Associates, Legislative Liaison, 05/13		1,433.41	
Chicago Web Management, 05/14/13, Inv#0002084, Consulting - website		585.00	
ADP, Inc.:			
Payroll processing charges for PPE 05/24/13	213.61		
Payroll processing charges for PPE 06/07/13	220.91		
Time & Attendance - 05/10/13 - 06/09/13 (52 EEs)	247.00		
Workforce Now Essential HR - 05/10/13 - 06/06/13 (53 EEs)	<u>116.60</u>	<u>798.12</u>	6,797.39

TOTAL PROFESSIONAL SERVICES

13,144.61

COMMUNICATIONS EXPENSES:

Printing & Publications:

Parameter Design, LLC, Design & Layout - Summer 2013 Pension Matters		1,160.00	
William's Harold Marketing, Inc:			
06/17/13, Inv#16304, Printing #9 envelopes for EE Statements	1,985.00		
06/06/13, Inv#16286, Pension Matters	<u>11,655.90</u>	<u>13,640.90</u>	14,800.90

Postage:

Purchase Power, 05/06/13, Postage meter refill	57.00		
United States Postal Service, 06/13, Regular Postage - meter acct	<u>1,700.00</u>	1,757.00	
Postmaster:			
Postage for mailing Contribution Statements		9,524.12	
William's Harold Marketing, Inc:			
06/17/13, Inv#16304, Collating & mailing - EE Statements	3,114.75		
06/06/13, Inv#16286, Pension Matters data preparation & mailing	<u>4,370.86</u>	7,485.61	
US Messenger & Logistics, Inc., 05/31/13, Inv#3234-19646 services from 05/02/13 - 05/31/13		<u>50.28</u>	18,817.01

Telephone & Communications:

ShoreTel, 06/01/13, Inv#0214189, Phone system, 07/13		2,475.70	
Access Point, Inc., Inv#3401010, VOIP Telefax services, 06/13		175.99	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

Cook Co. Pension: 05/31/13, Inv#IV338 - DR Site			
Telephone	\$	25.17	
Data Connection		174.62	
Internet 05 & 06/13		<u>182.08</u>	\$ 381.87
Verizon Financial Services LLC, 06/10/13, Inv#615870			
Data connection - DR site			320.00
XO Comm, 06/01/13, Inv#46746515, Internet - Onsite			448.05
Business Continuity - Managers Cell Phone Reimbursement for June			<u>390.00</u>
			\$ 4,191.61
TOTAL COMMUNICATIONS EXPENSES			37,809.52
OTHER OPERATING EXPENSES:			
Rental & Utilities:			
Hines REIT 321 N. Clark St. LLC, 06/13 rent		46,392.80	
Cook Co. Pension, 05/31/13, Inv#IV338, Rent 06/13 - DR site		<u>1,020.80</u>	47,413.60
Utilities:			
ComEd, 06/05/13, Services from 05/03/13 - 06/04/13			710.21
Cook Co. Pension, 05/31/13, Inv#IV338, DR site			
Electricity		112.44	
Cooling Services		78.80	
Alarm Service Charges		<u>39.60</u>	<u>230.84</u>
			48,354.65
Contractual Services:			
PBI, 06/18/13, Inv#59452, Death Audit Services		1,750.00	
Cintas Document Mngmt, Inv#DD25200179, Shredding charges		60.00	
Iron Mountain, Inv#HDB1812, 06/13 Storage charges		592.37	
Federal Companies, Inv#824448, 06/13 Storage charges		<u>801.67</u>	3,204.04
Dues & Subscriptions:			
Association of Illinois Public Retirement Systems:			
06/13, Supplemental charge of adm expenses for year 2013		500.00	
GFOA, FY 2012 CAFR Submission fee		<u>1,015.00</u>	1,515.00
Equipment Rental:			
Purchase Power:			
05/06/13, Inv#0000584232, Quarterly billing for postage meter rental 06/16/13 - 09/15/13			375.00
Repairs & Maintenance - Office:			
Staples Advantage, 05/25/13, Inv#3200624292			126.47
Travel Expenses - Conferences & Others:			
American Express:			
06/02/13, J Mohler cancelled registration for the GFOA Conf to be held in San Francisco, CA on 6/01/13 - 06/05/13		(325.00)	
Tess Toledo:			
Reimbursement for expenses incurred while attending the GFOA Conf held in San Francisco, CA on 06/01/13 - 06/05/13		<u>1,587.48</u>	1,262.48
Office Supplies:			
Staples Advantage, 06/08/13, Inv#3201946305, Other office supplies			27.59

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

Materials & Supplies - Equipment:

First Choice, 06/13/13, Inv#274350, Lunchroom supplies	\$ 118.63	
First Choice, 06/13/13, Inv#274350, Boardroom supplies	<u>11.10</u>	\$ 129.73

Computer/Technical Supplies:

Sikich LLP, Inv#E206645, GP Maintenance Plan	2,175.00	
Ipswitch, Inc., 05/20/13, Ref#RCAQ00114222, Software/Subscriptions	<u>89.95</u>	2,264.95

Miscellaneous Expense:

06/13, Qildro & Subpoena Fees:	(150.00)	
Petty Cash Replenishment	79.66	
Death Certificates:		
Certified copy of death records for the following:		
Peteronella Ingram	\$ 17.00	
Ethal Lee Smith	<u>17.00</u>	34.00
Jury Duty Service		<u>(17.20)</u> (53.54)

TOTAL OTHER OPERATING EXPENSES **57,206.37**

TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT FEES **431,009.37**

INVESTMENT EXPENSES:

Investment Advisory Services:

Marquette Associates, Services for the quarter ending 06/30/13	<u>72,500.00</u>	
Investment Advisory Services		72,500.00

Investment Legal Services:

Burke Burns & Pinelli, Ltd.:		
06/21/13, Inv#16410, 05/28/13		493.00
Seitz Ross Aronstam & Moritz LLP:		
05/03/13, Inv#1759, 04/07/13 - 04/30/13	5,367.05	
06/10/13, Inv#1905, 05/06/13 - 05/24/13	<u>1,165.91</u>	<u>6,532.96</u>
Investment Legal Services		7,025.96

TOTAL INVESTMENT EXPENSES **79,525.96**

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS **\$ 510,535.33**

Mr. Guest moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Ms. Neely.

Carried: Ayes - Messrs. Clancy, Durkan, Fine, Guest and Ms. Neely. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
ALDADDAH, SABAH	C	CIVIL ENG IV	05/20/2013	\$2,870.93	\$1,899.77	
ANCIULIS, PAULA	C	INQUIRY AIDE I	01/01/2013	\$776.05	N/A	RAS
CORREA, FRANCISCO	B	COOK III	03/14/2013	\$452.34	\$226.17	RS
DEJESUS, CRISTINO	B	LRA	06/01/2013	\$850.00	N/A	
DELEON, ANA E	B	ASSOC LR MGR III	06/19/2013	\$628.49	\$800.00	S
DOWDY, RUBY L	B	LRA	04/02/2013	\$920.51	N/A	
EATMON, ROSIE M	B	CWA	07/01/2012	\$1,301.30	N/A	
FAZIL, NIMAT S	B	TEACHER ASST II	07/01/2013	\$1,058.23	\$800.00	
FIELDS, LE GRETA L	C	OPER ENG GROUP C	05/21/2013	\$5,601.79	N/A	
FOLEY, JOHN	C	FOREMAN CUST WKR	06/01/2013	\$3,445.15	N/A	R
GONZALES, REFUGIO	C	DIR / COMMUNITY LIAISON	05/30/2013	\$2,757.22	\$1,378.61	
GREAVES, WILLIAM W	C	DIR / COMMUNITY LIAISON	01/01/2012	\$1,895.59	N/A	
GRIFFIN, DIANE M	C	PARALEGAL II	05/01/2013	\$1,604.34	N/A	R
GRIGG, ROBERT M	C	FILTRATION ENG II	06/01/2013	\$129.85	N/A	RS
GUILTY, ROSE A	C	CROSSING GUARD	06/01/2013	\$850.00	N/A	
HILL, DOROTHY E	B	TEACHER ASST	06/01/2013	\$1,524.98	\$800.00	
HOLLENBERG, LYNN	C	PROJECT ADMIN	06/30/2013	\$1,256.33	\$800.00	
JOHNSON, CORA B	B	SCH BUS AIDE	08/28/2011	\$100.00	N/A	ST
LUCCHESI, ANTHONY W	C	MTD	04/01/2013	\$924.64	N/A	
MCPHEARSON, CAROLYN J	B	SCH CLERK I	05/24/2013	\$1,799.42	\$1,087.67	
MOK, CHANNARY	B	TEACHER ASST	07/01/2013	\$2,215.00	\$1,107.50	R
MORAN, KAREN	C	LIBRARY ASSOCIATE	06/01/2013	\$1,196.62	N/A	R
MORGAN, WESLEY J	B	HR MGR	05/16/2013	\$3,131.04	\$1,412.88	R
MULAC, CAROLYN M	C	LIBRARY DIV CHIEF	06/01/2013	\$6,580.80	N/A	
NEE, MARIE A	C	ADMIN ASST III	06/01/2013	\$2,511.42	N/A	R
NELSON, KAREN V	C	CROSSING GUARD	06/15/2013	\$850.00	N/A	
O GORMAN, THOMAS J	C	LEGISLATIVE AIDE	06/04/2013	\$3,298.25	N/A	
PATES, BERTHA M	B	CWA	08/28/2003	\$100.00	N/A	ST
PISTONE, JOHN M	B	ENG CUST GR V	07/01/2013	\$3,674.95	\$1,805.32	RB
PORTER, CHRISTINE	B	LRA	05/22/2013	\$850.00	\$800.00	
ROWLAND, JANET	C	ALDERMANIC ASST	06/01/2013	\$1,303.07	N/A	R
RUIZ, CONCEPCION	B	LRA	06/01/2013	\$850.00	N/A	
SIMS, BEATRICE	B	SCH BUS AIDE	05/24/2013	\$156.07	\$149.55	S
SLATER, SHIRLEY	C	CITY PLANNER	06/04/2013	\$207.69	N/A	RSF
STOCKSTELL, MARLENE	B	TEACHER ASST	07/01/2013	\$256.88	N/A	RSF
TANTILLO, LOUANN	B	CUST WKR	06/12/2013	\$937.34	N/A	
TIBUDAN, VICENTE T	C	HOSP WKR	06/01/2013	\$850.00	\$800.00	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
WALKER, BERNICE	B	CWA	05/30/2013	\$161.77	N/A	S
WARD, JANICE A	C	CITY PLANNER III	05/01/2013	\$868.42	N/A	R
WILKINSON, CHERRI Z	B	OFFICE CLERK	06/29/2008	\$410.49	N/A	S
YOUNG, LEDELL	C	WINDOW WASHER	06/04/2013	\$2,609.01	N/A	
Total Employee Annuities		41 Case(s)		\$63,765.98		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BOWLING, CHARLES	C	CHIEF MICROBIOLOGIST	04/27/2013	\$3,312.55	Death	
BRAR, SATINDER	C	DIR CHILDREN SVCS	02/01/2013	\$995.05	Death	R
CHIN, EUGENE S	C	PLANNER V	05/19/2013	\$2,386.19	Death	
CONLEY, EDWARD	B	MTD HELPER	05/04/2013	\$1,891.19	Death	
DAVIS, JAMES	C	SUPV BUILD INSPECTOR	05/24/2013	\$3,262.74	Death	
DUCKETT, HATTIE	B	TEACHER ASST	05/07/2013	\$1,206.54	Death	
FLEMING, PATRICK	B	ENG CUST GR V	05/14/2013	\$3,524.98	Death	
GENTILE, DONALD	B	ENG CUST GR V	05/15/2013	\$2,984.27	Death	
GIRTMAN, WILLIAM	B	SUPV SHEET MET & ROOF	05/06/2013	\$2,417.38	Death	
GORDON, MORTON	C	ADMIN ASST	10/15/2012	\$1,415.08	Death	
HOYOSS, ROBERT	B	TEACHER ASST	03/25/2013	\$800.00	Death	
REGAN, TIMOTHY	C	PLUMBING INSPECTOR	05/29/2013	\$2,683.82	Death	
REINHARDT, MICHAEL	C	MTD	05/28/2013	\$800.00	Death	
SAYRE, JOHN	C	SUPV REDISTRICTING	05/03/2013	\$2,394.94	Death	
SINCLAIR, EDMUND	B	ENG CUST GR II	03/30/2013	\$1,457.28	Death	
VEGA, GERARDO	B	ENG CUST GR II	04/30/2013	\$2,555.43	Death	
VILLAMIL, JOSEFINA	C	CUST WKR	06/13/2013	\$800.00	Death	
WASHINGTON, ARMILLIA	B	TEACHER ASST	04/15/2013	\$800.00	Death	
WILLIS, DOLORES	B	TEACHER ASST	06/09/2013	\$1,137.76	Death	
Total Spouse Annuities		19 Case(s)		\$36,825.20		

Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
REGAN, TIMOTHY	C	05/29/2013	\$251.00	Death	S
Total Reversionary Annuities		1 Case(s)	\$251.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
DAVIS, CALVIN	B	Change in FAS	04/07/2013	\$543.12	\$271.56	ORG
				\$543.65	\$271.82	ADJ
JEFFERSON, VERNICE	B	Change in FAS	07/01/2012	\$994.83	N/A	ORG
				\$1,039.39	N/A	ADJ
PETROS, MICHAEL P	C	Change in FAS	01/01/2013	\$3,084.06	\$1,542.03	ORG
				\$3,127.92	\$1,563.96	ADJ
REHANI, WALEED	B	Change in FAS	06/17/2012	\$165.99	\$83.00	ORG
				\$189.23	\$94.62	ADJ
ROGERS, LEAH J	C	Change in FAS	10/01/2011	\$1,385.04	\$692.52	ORG
				\$1,386.86	\$693.43	ADJ

Total Adjusted Annuities 5 Case(s)

Mr. Guest moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Clancy. Carried: Ayes Messrs. Clancy, Durkan, Fine, Guest and Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
CASTILLO, MILAGROS	WATER	06/01/13	09/01/13		\$154.72	1
CATLEDGE, KIM D	CPL	06/13/13	12/01/13		\$187.45	
ELLIOTT, VANESSA	HEALTH	05/29/13	11/01/13		\$144.67	1
		(Less 1 days)				
GOMEZ, PAULA	FAMILY & SUPP	05/02/13		05/12/13	\$112.34	
JAMES, DESMOND E	FINANCE	01/17/13	01/01/14		\$116.89	1
LAUGHLIN, PATRICK	WATER	04/05/13	11/01/13		\$173.86	2
MC KENNIE, ISADORE	GEN SERV	08/18/12		10/25/12	\$81.08	
PRUITT, VINCENT J	GEN SERV	06/10/13	09/01/13		\$192.54	
RACHMACIEJ JR, LOUIS W	STS & SAN	06/14/13	12/01/13		\$146.85	
RIGGS, DARLENE	GEN SERV	09/11/12		09/27/12	\$85.09	1
ROBINSON, SIMPSON	WATER	05/06/13	08/01/13		\$191.26	
RUSSELL, BROGWLEY	STS & SAN	06/05/13	10/01/13		\$144.67	
RUSSELL, GAIL	AVIATION	08/18/12		12/17/12	\$132.73	
SHACKELFORD, DARRYL W	FINANCE	03/30/13		05/08/13	\$130.36	
SMITH, CHRISTOPHER G	STS & SAN	06/01/13	08/01/13		\$144.67	2
SPENCER JR, TOMMIE L	STS & SAN	05/14/13	12/01/13		\$144.67	
STIMAC, PAUL M	GEN SERV	05/09/13	11/01/13		\$179.51	
TORRES, ROMAN E	STS & SAN	01/08/13	11/01/13		\$219.62	
WEBER, PAUL R	TRANS	06/18/13	08/01/13		\$200.88	1
Total DUTY DISABILITY			19 Case(s)		\$2,883.86	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ASKEW, KIMYETTI A	OEMC	04/13/13	08/01/13		\$74.56
BOARDEN, JOANN	FINANCE	07/01/13	09/01/13		\$78.15
BURGESS, EVELYN J	BE	03/27/13	12/01/13		\$23.79
		(Less 2 days)			
CLARK, MAXINE	HEALTH	05/19/13	08/01/13		\$72.25
CORTEZ, BARBARALYN	OEMC	05/28/13	12/01/13		\$73.46
DILLARD, SHIRLEY A	TRANS	04/06/13	04/01/14		\$95.41
DIXON, CAROLYN A	STS & SAN	07/15/13		07/21/13	\$95.31
FEYERER, KATHRYN M	POLICE	05/06/13	09/01/13		\$20.91
GUILTY, ROSE A	POLICE	03/23/13		05/31/13	\$19.05
HALL DUPART, SHERRI M	HEALTH	05/02/13	05/01/14		\$72.25
HARPER, DARRELL Y	BE	03/30/13		06/21/13	\$27.54
KARBEL, TRACY C	CPL	07/23/13	10/01/13		\$104.83
KENNEDY, JANET M	POLICE	03/21/13	03/01/14		\$20.91
LIENEMANN, JOSEPH F	WATER	07/25/13	10/01/13		\$96.45
MATTHEWS, KAINGA L	OEMC	07/09/13	09/01/13		\$81.85
MUSCARI, ROBERT J	STS & SAN	06/24/13	10/01/13		\$96.45
PRICE, TOM D	POLICE	06/03/13	06/01/14		\$19.05
REINA, MARGARITA	HEALTH	06/01/13		07/06/13	\$149.21
ROCHON, RONALD	TRANS	04/20/13	06/01/14		\$96.45
SALINAS, LEONILA	CPL	06/16/13		07/01/13	\$57.24
SILVA, GERARDO	AVIATION	06/08/13	02/01/14		\$78.15
STANTON, THOMAS J	TRANS	05/23/13		06/16/13	\$123.52
STEWART, ELAINE M	FINANCE	06/24/13		07/09/13	\$79.22
TRZEPACZ, JENIFER A	LAW	06/08/13	06/01/14		\$91.08
VEGA, DANIEL	STS & SAN	07/09/13	09/01/13		\$97.90
VISTO PEREZ, MARIA	OEMC	04/17/13	09/01/13		\$98.56
VUKOVICH, THOMAS W	GEN SERV	06/20/13	02/01/14		\$156.97
WASHINGTON, DANNY R	BE	04/17/13	04/01/14		\$41.34
WHITE CAVERS, BILLIE M	OEMC	06/10/13	08/01/13		\$108.15

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate</u> <u>Per Day</u>
Total ORDINARY DISABILITY		29 Case(s)			\$2,250.01
					0

Ms. Neely moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes Messrs. Clancy, Durkan, Fine, Guest and Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AGUILAR, ROBERT	STS & SAN	01/15/13	07/18/13	RW	\$144.67	1
AMEDIO, LAWRENCE P	TRANS	08/01/08	05/01/14	MED	\$161.43	
BELL, YVONNE	STS & SAN	09/22/12	12/01/13	MED	\$144.67	
BLANCHARD, ASHANTI C	GEN SERV	05/10/06	06/01/14	MED	\$151.60	
BLUE, TONYA C	STS & SAN	11/02/09	05/01/14	MED	\$127.32	2
CHEN, AIRU	GEN SERV	01/03/13	11/01/13	MED	\$186.13	2
CIANCI, JOHN	AVIATION	08/23/12	12/01/13	MED	\$144.67	
CONWAY, THOMAS J	AVIATION	04/28/09	12/01/13	MED	\$169.97	1
CUBERO, MARILYN G	AVIATION	09/20/11	12/01/13	MED	\$144.67	1
CURTIN, SCOTT E	TRANS	04/21/04	06/01/14	MED	\$143.52	2
CUSACK, BRIAN R	FLEET	12/21/11	12/01/13	MED	\$184.46	
DAWSON, KATRINA D	TRANS	08/02/12	01/01/14	MED	\$170.96	1
DOUGLAS, JEFFERY R	STS & SAN	12/07/12	07/24/13	FINAL	\$140.14	1
EVANS, LEONARD J	WATER	09/13/12	10/11/13	SPE	\$192.76	
FLANAGAN, KATHLEEN M	STS & SAN	02/17/04	12/01/13	MED	\$114.97	
FRANK, MICHAEL A	GEN SERV	11/09/12	12/01/13	MED	\$177.45	
FUENTES, VICTOR A	TRANS	05/10/12	09/01/13	MED	\$139.50	
GAYLES, JEANNIE	GEN SERV	08/27/11	06/01/14	MED	\$71.59	
GIL, GEORGE L	STS & SAN	03/26/09	09/01/13	MED	\$164.98	
GONZALEZ, MICHAEL P	TRANS	06/17/06	07/01/14	MED	\$133.56	
GREGORY, TRACEY	WATER	07/06/12	10/01/13	MED	\$154.72	2
HANSEN, CHRISTOPHER L	TRANS	03/03/12	01/01/14	MED	\$178.87	1
HARRELL, LEON	COMM DEV	02/17/12	11/01/13	MED	\$93.87	
HICKSTEIN, ROY C	GEN SERV	11/02/11	09/01/13	MED	\$172.58	
IZAGUIRRE, FERNANDO	HEALTH	07/24/12	06/21/13	REL	\$130.36	
KLOSS, MICHAEL A	TRANS	10/01/12	12/01/13	NTE	\$144.67	
KOVNAT, CARL S	STS & SAN	05/03/89	06/01/14	MED	\$52.31	2
MCFERREN, FREDDIE L	STS & SAN	08/31/10	06/01/14	MMI	\$134.93	
MELENDEZ, JESSE A	STS & SAN	10/15/08	07/01/14	MED	\$127.19	
MOSLEY, EDWARD J	WATER	12/14/12	12/01/13	MED	\$192.76	1
OLMA, CHRISTINE	POLICE	12/16/11	06/01/14	MED	\$29.52	
TELLEZ, MARK A	AVIATION	06/02/12	10/01/13	MED	\$91.60	3
TEUTONICO, JAMES P	TRANS	11/16/12	05/09/13	REL	\$144.97	
TIERNEY, DEBRA A	TRANS	04/26/12	12/01/13	MMI	\$192.76	1

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
TOMINELLO, JOHN R	TRANS	03/21/13	11/01/13	SPE	\$144.67	
TRAYLOR, LINDA B	BE	11/17/12	06/01/14	MED	\$66.84	
TRENTZ, EDWARD M	TRANS	11/03/11	01/01/14	MED	\$144.67	
VASQUEZ, JOSE F	TRANS	09/19/12	06/01/14	MED	\$185.28	2
WHITTMON, REGINA B	BE	10/06/12	11/01/13	MED	\$87.33	
WILSON, DWAYNE L	AVIATION	02/28/13	11/01/13	MED	\$144.67	1
ZAJAC, DALE M	BE	11/21/08	03/01/14	MED	\$139.69	
Total DUTY-EXTENSION OF		41 Case(s)			\$5,763.28	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ARCHIE, ELLA B	BE	08/27/09	12/01/13	MED	\$13.47
CARRASCO, MADELYN	BE	12/23/10	12/01/13	MED	\$43.69
CLARK, ANDREW E	BE	05/12/12	07/01/14	MED	\$118.82
CUBIE, DENISE M	BE	04/07/11	07/01/14	MED	\$70.89
DANIEL, SHIRLEY A	OEMC	12/17/12	05/01/14	MED	\$77.00
DAVIS, DAVID E	GEN SERV	08/03/12	09/01/13	MED	\$125.20
DIAZ, ROSA J	BE	11/12/09	04/08/14	CX	\$49.80
FEELEY, KEVIN C	TRANS	01/23/12	02/01/14	MED	\$119.24
FITZGERALD, JUDITH A	OEMC	09/22/11	05/01/14	MED	\$97.10
GALARZA, DANIEL L	STS & SAN	09/17/12	01/01/14	MED	\$96.45
HAAS, CONSTANCE J	BE	11/07/11	12/01/13	MED	\$23.67
HAMILTON, LINDA S	LAW	08/23/10	04/01/14	MED	\$97.97
HARDY, JUANITA	CPL	09/21/12	01/01/14	MED	\$62.78
HARRIS, DERELL T	BE	09/12/09	05/01/14	MED	\$58.23
JACKSON, VALERIE N	CITY COUNCIL	11/30/12	06/01/14	MED	\$70.29
JAFFRAY, MARK C	FLEET	10/22/11	05/01/14	MED	\$58.13
JENKINS, VELMA	BE	07/05/10	06/01/14	MED	\$56.72
JOHNSON, IVON M	OEMC	07/14/11	06/01/14	MED	\$116.89
JOHNSON, JEANETTE R	FINANCE	05/16/13	11/01/13	MED	\$91.08
KISLER, KRISTY J	CPL	01/11/13	06/10/13	REL	\$124.96
LEVATO, JOHN F	AVIATION	01/04/12	11/01/13	MED	\$93.88
LYNCH, MARY B	BE	08/08/10	06/01/14	MED	\$54.94
MIRANDA, BERNADETTE	FIRE	01/09/11	06/01/14	MED	\$96.41
MURILLO, LOUIS J	TRANS	05/20/12	12/01/13	MED	\$96.45
NASH, MAGGIEAL	WATER	11/26/10	11/02/13	CX	\$96.45
NELSON, PATRICK F	STS & SAN	09/25/11	06/01/14	MED	\$96.45
OLLIE, BRENDA P	BE	09/16/12	12/01/13	MED	\$60.54
QUINONES, GUILLERMO T	GEN SERV	10/28/12	11/01/13	MED	\$119.67
REED, SHARON	HEALTH	03/24/12	11/01/13	MED	\$83.01
REID, ANDREW E	BLDGS	04/05/13	07/01/13	MED	\$128.50
REYNOLDS, BRIDGET D	POLICE	10/06/11	06/01/14	MED	\$21.57
ROBERSON, CAROL	BE	12/21/12	09/01/13	MED	\$58.52
ROHDE, LAURIE J	BE	01/21/12	06/01/14	MED	\$77.37

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
SANDERS, SHARON	FAMILY & SUPP	04/01/10	12/01/13	MED	\$102.55
SIMS, ANTONITTA	POLICE	06/01/12	06/01/14	MED	\$57.90
SMITH, DONNA M	TRANS	04/08/13	08/01/13	MED	\$128.51
SNEED JR, JOSEPH W	BUS AFFAIRS	01/11/13	05/13/13	FINAL	\$110.84
TAYLOR, DIANE	BE	06/04/11	06/01/14	MED	\$46.64
TAYLOR, NATHANIEL F	WATER	03/11/13	03/01/14	MED	\$128.33
WALKER, JEWEL L	HEALTH	10/14/12	10/01/13	MED	\$91.08
WILLIAMS, ADRIANN	FINANCE	04/11/13	10/01/13	MED	\$71.21
WOODS, GAIL E	FAMILY & SUPP	05/05/12	06/03/13	RW	\$95.46
ZAMEDA, RICHARD C	STS & SAN	03/24/11	06/01/14	MED	\$108.27
ZUMA, LATONYA	CPL	03/03/13	06/03/13	FINAL	\$94.93
Total ORDINARY-EXTENSION OF		44 Case(s)			\$3,691.86

0

Mr. Guest moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Clancy, Durkan, Fine, Guest and Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
FIELDS, LE GRETA L	Retro Pay Inc	11/02/10	09/30/11	\$169.80	ORG
		11/02/10	09/30/11	\$173.22	ADJ
Total ADJUSTED DUTY DISABILITY		1 Case(s)			0

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

0

Ms. Neely moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Mr. Guest. Carried: Ayes Messrs. Clancy, Durkan, Fine, Guest and Ms. Neely. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

City Treasurer's Statement of Account as of 06/30/2013

Investments at Market:

City Treasurer's Office, 06/30/2013	\$488,709.93	
Northern Trust, 06/30/2013 - Unaudited	\$5,039,143,728.00	
	<hr/>	
Total Investments		\$5,039,632,437.93

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$5,039,632,837.93

Mr. Guest moved that the Treasurer's Report be received and placed on file. Seconded Mr. Clancy. Carried: Ayes Messrs. Clancy, Durkan, Fine, Guest, Ms. Neely votes present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

PUBLIC COMMENT

Mr. Jerry Alder, Chief of Staff for the City Treasurer, introduced the Treasurer's interns from the Chicago Summer Business Institute (CSBI). The Board welcomed Mykhail McClain and William White to the meeting.

Mr. Mohler, Executive Director of the Fund, introduced the Fund's interns from CSBI. The Board welcomed Davionna Rodriguez and Breonna Travis to the meeting.

HEARINGS

Matter of Gregory Serratore (Annuity Application)

This matter was taken out of order and the hearing was conducted following completion of the Board's regular business.

In attendance on the matter were Mr. Gregory Serratore, Fund member and Mr. John Kelly, Mr. Serratore's attorney. The Board voted to take the matter under advisement and requested post hearing briefs be filed by the parties.

LEGISLATION

Legislative Update

Mr. Mohler updated the Board on the current status of legislation which may affect the Fund.

No actions taken.

INVESTMENTS

Mr. Walsh gave a brief update on the status of the Fund's Annual Report.

Performance Reports

Mr. Wesner updated the Board on the Fund's current performance. Based on this update, Ms. Neely made a motion to place Earnest Partners on watch for performance issues. Second by Mr. Guest.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest and Ms. Neely. Nays – None.

Watchlist

Mr. Walsh reviewed the Fund's Watchlist. Based on this review and the advice of the Investment Consultant, Ms. Neely made a motion to place JP Morgan on watch for changes in personnel. Second by Mr. Clancy.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest and Ms. Neely. Nays – None.

Liquidity Needs

Mr. Walsh reported on the liquidity needs of the Fund. Based on his report, Ms. Neely made a motion to liquidate up to \$80 million to pay August and September benefit payments. Second by Mr. Guest.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest and Ms. Neely. Nays – None.

Second Quarter M/W/DBE Review

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

Mr. Walsh updated the Board on the current utilization of M/W/DBE firms and reported that the Fund is either meeting or exceeding its overall goals. No actions taken.

Asset Liability Study

Mr. Greg Leonberger of Marquette Associates presented the Board with the findings from the asset-liability study. Several asset allocation alternatives were discussed. The matter will be revisited at the August meeting.

No actions taken.

Custodial RFP Discussion

Based on the update by Mr. Walsh as to the substantially final terms of the proposed Custody Agreement, Ms. Neely made a motion to enter into the agreement with the recommended Custodian. Second by Mr. Guest.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest and Ms. Neely. Nays – None.

Investment Policy Discussion

There were no items discussed.

The Board moved into closed session at 10:15 a.m., in accordance with 5 ILCS 120/2(c)(1)(7) and (11) to discuss issues related to employee matters, the purchase and sale of securities and litigation which affects the Fund. Motion by Ms. Neely. Second by Mr. Clancy.

Roll Call:

Mr. Fine Aye (Proxy)
Mr. Clancy Aye
Mr. Durkan Aye
Mr. Guest Aye
Ms. Neely Aye

Motion Carried.

The Board moved into open session at 10:41 a.m. Motion by Ms. Neely. Second by Mr. Guest.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest and Ms. Neely. Nays – None.

No actions taken.

OTHER

FOIA Update

Ms. Ruffolo updated the Board on requests made under the Illinois Freedom of Information Act since the last regular meeting of the Board.

No actions taken.

Old Business

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-07 held on Wednesday, July 24, 2013

There was no old business discussed.

Legal Update

The Board moved into closed session at 11:47 a.m., in accordance with 5 ILCS 120/2(c)(4) to discuss testimony in the Matter of Gregory Serratore (Annuity Application). Motion by Ms. Neely. Second by Mr. Guest.

Roll Call:

Mr. Fine Aye (Proxy)
Mr. Clancy Aye
Mr. Durkan Aye
Mr. Guest Aye
Ms. Neely Aye

Motion Carried.

The Board moved into open session at 12:06 p.m. Motion by Ms. Neely. Second by Mr. Guest.

Carried: Ayes – Messrs. Fine, Clancy, Durkan, Guest and Ms. Neely. Nays – None.

No actions taken.

ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 12:07 P.M. Seconded Mr. Guest. Carried: Ayes Messrs. Clancy, Durkan, Fine, Guest and Ms. Neely.. Nays-None.