

REPORT OF MONTHLY MEETING NO. 2014-02

HELD ON

THURSDAY, FEBRUARY 20, 2014

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 12
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	13 - 18
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Membership	Applications Change in Dates of Birth Administrative Review	25
Treasurer's Report	City Treasurer's Statement of Account As of 01/31/2014	26
<u>MISCELLANEOUS</u>		27 - 30
Public Comment	Other	
Legislative Update	- 2014 Authorized Signatures Resolution - Concealed Carry Policy - FOIA Update	
- Legislative Update		
Investments	- Old Business - Legal Update	
- Fourth Quarter Investment Consultant Report		
- Monthly Performance Report		
- Watchlist		
- Liquidity Needs		
- Emerging Markets Small Cap Manager Presentations		
- Global Ex-U.S. Fixed Income Search Update		
- Investment Policy Discussion		

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
B Reversionary	MED Updated Medical Records	S Less than 10 years of Service
C Calculated upon death of Employee	MMI Maximum Medical Update	SPE Specialist Doctor Visit
CX Credit Expires	N See Notes in File	T Term Annuity
D Death	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DU Duty Disability	OR Ordinary Disability	WC Workmens' Compensation
DIS Discharged	R Reciprocal Annuity	X Married @ Resignation,
EID Errors in Deduction	RES Resigned	Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 8:38 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, February 20, 2014.

The following were present:

Timothy G. Guest	President
Dan Widawsky	Vice President (departed 1:10 p.m.)
Stephanie D. Neely	Treasurer (departed 1:10 p.m.)
Anthony C. Clancy	Recording Secretary
Thomas J. McMahon	Trustee

Also Present:

James E. Mohler	Executive Director
Michael Walsh	Chief Investment Officer
Mary Patricia Burns	Attorney at Law
Tess Toledo James	Comptroller
Jane Tessaro	Benefits Manager
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Project Coordinator
Nadia Oumata	Financial Analyst
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
Terence P. Sullivan	M.D.
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Ben Mohr	Marquette Associates
Ed Rozell	Loop Capital
Sharon Piet	Podesta

Absent:

Brian Wrubel	Marquette Associates
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SECRETARY'S REPORT

Mr. Clancy motioned that the Minutes of Meeting No. 2014-01 be approved as submitted. Seconded Mr. McMahon. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

Ms. Neely motioned that the Executive Session Minutes of Meeting(s) No. 2014-01 (2) be approved as submitted. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BRIZARD, JEAN CLAUDE	BE	PAYROLL ADJUSTMENT	\$8,901.40
COYLE, JOHN	BUILDINGS	PAYROLL ADJUSTMENT	\$168.53
DAVIS, CHARLENE	BE	PAYROLL ADJUSTMENT	\$38.48
GORDON, STANLEY	STS & SAN	NEW ANNUITANT	\$33.48
JAEGER, CHRISTOPHER	TRANS	NEW ANNUITANT	\$15.64
LONDON, PHILLIP	IPRA	NEW ANNUITANT	\$5.91
MEEKS, FREDDIE	GEN SERV	PAYROLL ADJUSTMENT	\$46.74
MINOR, SYLVIA	FLEET MGMT	NEW ANNUITANT	\$28.91
OMALLEY, TERRY	BE	PAYROLL ADJUSTMENT	\$654.85
PISANO, WILLIAM	STS & SAN	NEW ANNUITANT	\$212.94
THOMPSON, ANDRE	BE	NEW ANNUITANT	\$18.71
TICEY, TEON	GEN SERV	PAYROLL ADJUSTMENT	\$26.06
ZONTA, MARK	AVIATION	NEW ANNUITANT	\$91.68
Total Refund a/c errors in deduction		13 Case(s)	\$10,243.33
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS		13 Case(s)	\$10,243.33

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ACCARDO, GALE	BE	08/30/2013	\$1,658.57	
ADAMS, MICHAEL	BE	08/24/2013	\$41,369.09	
AKBARI ABBASY, LAURA	BE	10/15/2012	\$3,864.21	
BAKER, CHASTEN	BE	04/02/2012	\$1,725.34	
BANKS, ASHLEY	CPL	07/15/2009	\$932.61	
BATSON, SHAUNDA	BE	12/13/2013	\$2,126.39	
BRADLEY, MARY	CPL	09/06/2003	\$203.98	
BRIDGES, SAVIAN	OEMC	12/28/2011	\$6,238.67	
BRIZARD, JEAN CLAUDE	BE	12/31/2012	\$19,795.78	
BROWN, DEIDRA	BE	08/09/2013	\$1,296.11	
BRYANT BROCK, DANIELLE	BE	11/15/2013	\$70,816.23	A:51, S:22.5
BRYANT, RONNELL	BE	01/24/2014	\$15,584.12	
CHALUPA, DOROTHY	BE	08/28/2010	\$27,161.39	
CORDOVA, MARIBEL	BE	12/21/2012	\$2,335.74	
COYLE, JOHN	BUILDINGS	06/23/2006	\$13,553.11	
CYNOVA, JASON	BE	05/05/2013	\$7,114.52	
DAVIS, VEESTER	BE	08/09/2013	\$21,120.27	
DEBRUCE, ANNIE	BE	08/12/2012	\$26,885.09	
EBERHARDT, ERIC	BE	08/24/2013	\$29,414.00	
EBERLY, STEPHANIE	BE	04/25/2013	\$309.48	
EPPS, ANNA	BE	06/30/2013	\$30,984.08	
FITZPATRICK, JOHN	BE	11/16/2013	\$63,250.99	A:50, S:10
FUSSELL, KATHLEEN	BE	10/25/2013	\$18,547.30	
GOODWIN, THOMAS	BE	12/09/2012	\$69,068.39	A:42, S:9
GRANADOS, CARMEN	BE	06/29/2011	\$3,451.92	
GUERRERO, JACQUELINE	BE	03/25/2011	\$34,121.61	
HECKER, ORION	STS & SAN	08/17/2012	\$878.79	
HENRY, ELOISE	HEALTH	01/17/2014	\$40,441.20	
HILL, LYNNETTE	CITY COUNCIL	12/20/2013	\$13,616.00	
HLISTA, BRITTAN	ENV	04/01/2008	\$482.24	
HOFSSOMMER, SARAH	INSPECTOR GENER	12/11/2013	\$51,006.29	A:31, S:9.5
HOSKINS, PAMELA	BE	08/18/2013	\$13,761.93	
ISA, ROSE	BE	08/12/2013	\$46,867.07	
IVY, HOMIE	BE	08/25/2012	\$5,435.88	
JOHNSON, ANDRE	BE	02/24/2012	\$16,179.63	
JONES, KENNETH	BE	10/17/2012	\$4,350.23	
JONES, WALLACE	BE	11/20/2013	\$4,603.88	
JORDAN, EDWARD	BE	10/16/2009	\$905.36	
JOSEPH, ALVIN	BE	08/20/2013	\$1,666.77	
KAPPEL, KRISTINE	CITY CLERK	07/23/2013	\$24,431.71	
LANGDON, DARRELL	BE	11/15/2013	\$20,417.23	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
LEACH, TRUDY	BE	12/30/2013	\$6,941.21	
MACK, CANDICE	BE	06/30/2013	\$43,941.48	
MATLOCK FRIERSON, ALANA	OEMC	12/15/2013	\$42,710.68	
MEEKS, FREDDIE	GEN SERV	12/23/2013	\$81,712.32	A:53, S:25.5
MOORE, ERIC	OEMC	01/15/2014	\$7,829.70	
MOORE, KEYNICE	BE	06/30/2013	\$18,949.23	
MORALES, FRANKIE	AVIATION	12/17/2013	\$9,143.42	
MORRIS, ILENE	BE	07/27/2011	\$52,605.47	A:45, S:14
MUHAMMAD, CLIFTON	INSPECTOR GENER	12/31/2013	\$21,528.80	
NELSON, JUANITA	BE	06/17/2013	\$10,259.73	
OFFORD, SHAKIRA	BE	06/30/2013	\$175.87	
OWENS, DOMINICK	BUILDINGS	12/06/2011	\$106,809.76	A:45, S:17
PEREZ, LINDA	BE	09/02/2004	\$4,137.45	
PICHARDO, MICHAEL	AVIATION	09/30/2012	\$9,542.54	
POLLARD, STATIA	BE	06/30/2013	\$33,848.00	
RICHARDS, LATRICE	BE	08/31/2010	\$44,928.64	
RICHARDSON, JUREA	BE	06/30/2012	\$35,386.50	
ROBINSON, WENDA	BE	01/03/2014	\$9,239.88	
SANDERS, TAVARES	BE	12/03/2012	\$18,125.04	
SANGSTER, KIMBERLY	HUMAN RESOURCE	06/30/2011	\$22,859.11	
SANTILLAN, XIOMARA	BE	11/18/2013	\$283.41	
SEGER, JERRY	OEMC	12/18/2013	\$9,046.64	
SIMS, MALINDA	BE	08/09/2013	\$1,071.55	
SPIRES, TECIA	BE	12/16/2013	\$9,480.79	
STREET, KANDI	HEALTH	12/20/2013	\$40,221.49	
TAYLOR, CANDIS	POLICE	11/29/2013	\$10,897.71	
THOMAS, BARBARA	BE	06/01/2012	\$12,777.21	
THOMAS, KELVIN	ANIMAL CONTRL	12/31/2013	\$55,778.08	A:43, S:16
THOMAS, SHENAE	BE	12/23/2013	\$5,997.11	
TICEY, TEON	GEN SERV	12/31/2013	\$18,845.94	
TOLBERT, JEANETTE	FINANCE	12/01/2013	\$25,523.76	
TOLVA, JOHN	MAYOR'S OFFICE	11/01/2013	\$27,293.12	
WARFIELD, ANTHONY	BE	09/29/2013	\$12,328.51	
WHEELER, JOHN	CITY COUNCIL	04/15/2011	\$3,210.75	
WIETSMA, KELLY	RETIREMENT BD	01/31/2011	\$24,273.37	
WILLIAMS, TIJUANA	AVIATION	12/14/2011	\$284.22	
WILSON-FARRIS, PORTIA	BE	08/30/2012	\$43,579.19	
YOUNG, KIMBERLY	OEMC	10/31/2013	\$7,605.13	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

79 Case(s) \$1,647,146.01

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
MORENO, STEVE	AVIATION	04/19/2012	DesBen (2/2)	\$720.13
ORANGE, FREDRICKA	BE	01/04/2014	DesBen (3/3)	\$93,718.14
WASHINGTON, DONALD	BE	09/24/2012	Child (1/1)	\$12,614.91
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$107,053.18

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BROWN, BESSIE	BE	06/17/2013	DesBen	\$25,086.33
BURKE, JANE	AVIATION	11/07/2013	DesBen (2/2)	\$51,815.86
SOLOMON, DAISY	POLICE	12/01/2013	DesBen (1/2)	\$20,273.53
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$97,175.72

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
ARROYO, MARIA	BE	12/26/2013	\$24,474.01
DAVIS, CHARLENE	BE	01/01/2014	\$43,789.17
ORTIZ, ISMAEL	BE	08/25/2012	\$40,669.21
PHANORD, RITA	BE	08/30/2013	\$14,114.19
WILLIAMS, WILLA	BE	05/14/2013	\$34,874.02
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		5 Case(s)	\$157,920.60

REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Spouse Name</u>	<u>Amount</u>
ALLEN, HENRY	BE	03/27/2013	ALLEN, ANNETTA	\$8,961.43
Total REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY			1 Case(s)	\$8,961.43

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BELLOSO, ELENA	BE	08/08/2013	\$2,106.25
BRESNAHAN, MARGARET	CPL	01/01/2014	\$17,975.21
BROWN, ELLA	BE	01/01/2014	\$21,432.73

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BUTLER, CORA	BE	01/26/2014	\$4,916.77
CARPARELLI, FELICIA	CPL	01/12/2014	\$5,974.98
COMMANDER, EVELYN	OEMC	01/01/2014	\$11,004.99
COSS, MARIA		07/10/2013	\$27,093.63
ENGLE, SHIRLEY	BE	01/01/2014	\$5,763.12
FEDORUK, MICHAEL	AVIATION	01/12/2014	\$3,614.95
GARCIA, HERMILA	BE	01/16/2014	\$4,069.77
GORDON, STANLEY	STS & SAN	01/01/2014	\$15,100.40
HAVIS, URDELL	POLICE	01/01/2014	\$12,985.80
HOCKETT, DOLORES	BOARD OF ELECT	01/01/2014	\$2,506.92
HOLLOWAY, BILLY	BE	12/05/2013	\$20,629.45
JAEGER, CHRISTOPHER	TRANS	12/21/2013	\$45,274.08
JENKINS, CAROLYN	BE	08/01/2012	\$8,507.49
JOHNSTON, DENISE	BE	01/01/2014	\$23,329.96
LEACHMAN, ADRIENNE	BE	08/25/2013	\$22,224.41
LEUNG, PAMELA CHUI FAN	BE	01/11/2014	\$9,961.11
LONDON, PHILLIP	IPRA	01/01/2014	\$20,521.16
MIXON, DEBRA	BE	01/16/2014	\$12,060.22
PARRISH, ADDRENE	BE	08/24/2013	\$903.50
REED, PATRICIA	HEALTH	12/19/2013	\$7,529.45
REYES, GLADYS	BE	12/01/2013	\$9,399.74
ROYSTER, TONI	BE	01/03/2014	\$3,305.74
THOMAS, THERESA	BE	01/01/2014	\$14,022.01
THOMPSON, ANDRE	BE	11/17/2013	\$16,413.97
VIEU, CURT	BE	01/22/2014	\$29,433.63
WARD, DANIEL	BE	01/01/2014	\$28,712.55
WILLIAMS, LYNETTE	BE	12/21/2013	\$3,734.93
ZONTA, MARK	AVIATION	10/23/2013	\$24,241.67
Total REFUND OF SPOUSAL CONTRIBUTIONS		31 Case(s)	\$434,750.59

1/2 % REFUNDS TO NEW ANNUITANTS 40 ILCS 5/8-137 (b)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
MALDONADO, LOLA	BE	05/03/2013	\$162.75
Total 1/2 % REFUNDS TO NEW ANNUITANTS		1 Case(s)	\$162.75

TOTAL REFUNDS \$2,463,413.61

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Ms. Neely moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

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ADMINISTRATIVE & OPERATING DISBURSEMENTS

PERSONNEL:

Salaries & Wages - Regular	\$ 224,063.62		
Salaries & Wages - Part-Time	<u>3,014.99</u>	\$	227,078.61

Employee Insurance & Benefits:

Employee Medical Insurance	\$ 90,950.26		
Employee Cost	<u>(3,629.87)</u>	87,320.39	
Retiree Health Insurance	16,116.26		
MEAB Retiree Cost	<u>(5,868.76)</u>	<u>10,247.50</u>	97,567.89

TOTAL PERSONNEL

324,646.50

PROFESSIONAL SERVICES:

Legal Advisory Services:

Burke Burns & Pinelli, Ltd.: Legal services			
01/16/14, Inv#17613, 12/02/13 - 12/30/13	4,924.25 *		
01/16/14, Inv#17615, 12/02/13 - 12/12/13	735.50 *		
01/16/14, Inv#17616, Service period 12/13/13	<u>174.00 *</u>	5,833.75 *	
01/16/14, Inv#17613, Reimbursable expenses	201.60 *		
01/16/14, Inv#17615, Reimbursable expenses	<u>31.95 *</u>	<u>233.55 *</u>	6,067.30

Other Consulting Services:

Terence P Sullivan, Medical consulting, 01/14		3,980.86	
Robert S Molaro & Associates, Legislative Liaison, 12/13		1,433.41 *	
Xerillion Corporation, 12/31/12, Inv#9926, Network support - onsite		<u>1,885.00 *</u>	7,299.27
Northern Trust Co., Processing Benefits Pymts, Qtr ending 09/30/13		89,956.92 *	
ADP, Inc.:			
Payroll processing charges for PPE 12/20/13		213.61 *	
WI state processing charges, 12/31/13		<u>7.30 *</u>	90,177.83

TOTAL PROFESSIONAL SERVICES

103,544.40

COMMUNICATIONS EXPENSES:

Printing & Publications:

William's Harold Marketing, Inc.:			
12/23/13, Inv#16345, Disability pink reply envelopes		415.00 *	
12/23/13, Inv#16348, Business cards for 3 staff members & 2 Trustees		225.00 *	
12/23/13, Inv#16351, 2014 Benefit Advice Mailing & Envelopes		3,966.35 *	
12/23/13, Inv#16352, #9 Window envelopes		<u>610.00 *</u>	5,216.35

Postage:

William's Harold Marketing, Inc.:			
12/23/13, Inv#16351, 2014 Benefit Advice Data preparation & mailing		610.00 *	
Postmaster, Estimated postage for Winter Newsletter		11,500.00 *	
US Messenger & Logistics, Inc., 12/31/13, Inv#3234-22144			
services from 12/03/13 - 12/30/13		<u>37.45 *</u>	12,147.45

Telephone & Communications:

ShoreTel, 01/01/14, Inv#0285908, Phone system, 02/14		2,481.48	
Access Point, Inc:			
Inv#3526851, VOIP Telefax services, 12/13		118.48 *	
Inv#3545846, VOIP Telefax services, 01/14		<u>121.55</u>	240.03

*2013 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

Cook Co. Pension: 12/31/13, Inv#IV366 - DR Site			
Telephone	\$ 30.79	*	
Data Connection	75.83	*	
Internet	<u>341.91</u>	*	\$ 448.53 *
Verizon Financial Services LLC, Data Connection - Dr Site			
01/10/14, Inv#63015764			314.91
easyDNS Technologies Inc., 01/22/14, Inv#171623, Internet - Onsite			105.34
XO Comm, 01/01/14, Inv#47904035, Internet - Onsite			453.85
Business Continuity - Managers Cell Phone Reimbursement for January			<u>390.00</u>
			\$ 4,434.14
TOTAL COMMUNICATIONS EXPENSES			21,797.94
OTHER OPERATING EXPENSES:			
Rental & Utilities:			
Hines REIT 321 N. Clark St. LLC, 01/14 rent	46,956.43		
Cook Co. Pension, 12/31/13, Inv#IV366, Rent 01/14 - DR site	<u>1,020.80</u>		47,977.23
Utilities:			
ComEd, 01/07/14, Services from 12/03/13 - 01/06/14			767.08 *
Cook Co. Pension: 12/31/13, Inv#IV366 - DR Site			
Electricity	98.17	*	
Alarm Services Charges	40.79	*	
Cooling Services	78.80	*	
Fire Supp System Inspection	<u>119.00</u>	*	<u>336.76</u> *
			49,081.07
Contractual Services:			
Cintas Document Mngmt:			
Inv#DD25231855, Shredding charges	60.00		
Inv#DD25232417, Shredding charges	<u>60.00</u>		120.00
Iron Mountain:			
Inv#JVT4782, 01/14 Storage charges	587.61		
Inv#JVT4782, 01/14 Administrative charges	<u>25.12</u>	*	612.73
Federal Companies, Inv#838441, 01/14 Storage charges			<u>801.67</u>
			1,534.40
Dues & Subscriptions:			
Association of Illinois Public Retirement Systems:			
01/14, Proportionate share of adm expenses for year 2014			2,000.00
GFOA, Membership renewal for J Mohler			280.00
IPPPFA, Membership dues for fund trustees			<u>775.00</u>
			3,055.00
Repairs & Maintenance - Equipment:			
Ricoh USA:			
Inv#5029231782, Benefits copier Q1/14			198.38
Inv#5029231782, Color copier (Executive) Q4/13			75.90 *
Inv#5029231782, Color copier (Executive) Q1/14			198.38
Inv#5029231782, Color copier (Acctg) Q4/13			373.93 *
Inv#5029231782, Color copier (Acctg) Q1/14			<u>198.38</u>
			1,044.97
Repairs & Maintenance - Office:			
Staples Advantage, 12/21/13, Inv#3218053821			*
			195.36

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Office Supplies:

Staples Advantage:				
12/21/13, Inv#3218053822	\$	329.34 *		
12/21/13, Inv#3218053823		<u>44.78 *</u>	\$	374.12 *
Warehouse Direct, Inc., 12/23/13, Inv#2178076-0				<u>173.50 *</u>
			\$	547.62 *
Staples Advantage, 12/21/13, Inv#3218053822, Other office supplies				3.49
Warehouse Direct, Inc., 12/24/13, Inv#2178882-0, Other office supplie				<u>130.00 *</u>
				<u>133.49 *</u>
			\$	681.11

Materials & Supplies - Equipment:

First Choice, 01/17/14, Inv#299581, Lunchroom supplies				133.35
First Choice, 01/17/14, Inv#299581, Boardroom supplies				10.42
Purchase Power, 12/21/13, Inv#375027-12/23, Postage machine supplies				<u>689.83 *</u>
				833.60

Miscellaneous Expense:

01/14, Qildro & Subpoena Fees:				(151.00)
Alonti Café & Catering, 12/19/13, Christmas Luncheon for Trustees & Staff				<u>761.24 *</u>
				610.24

TOTAL OTHER OPERATING EXPENSES

57,035.75

SPECIAL PROJECTS:

Chicago Web Management, 01/13/14, Inv#0002173, Consulting - website redesign				<u>360.00 *</u>
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TOTAL SPECIAL PROJECTS

360.00

TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT FEES

507,384.59

INVESTMENT EXPENSES:

Investment Management Fees:

Ariel Investments, LLC, Services for the quarter ending 12/31/13				132,761.69 *
CastleArk Management, LLC, Services for the quarter ending 12/31/13				102,486.76 *
Cornerstone Capital Management, Services for the quarter ending 12/31/13				138,470.18 *
FIS Group, Inc., Services for the quarter ending 12/31/13				285,383.59 *
Geneva Capital Management Ltd., Services for the quarter ending 12/31/13				127,364.00 *
Great Lakes Advisors, Inc., Services for the quarter ending 12/31/13				81,322.58 *
Herndon Capital Management, LLC., Services for the quarter ending 12/31/13				100,925.34 *
Holland Capital Management, LLC, Services for the quarter ending 12/31/13				101,940.23 *
Keeley Asset Management Corp., Services for the quarter ending 12/31/13				180,539.50 *
LM Capital Group, LLC, Services for the quarter ending 12/31/13				91,997.58 *
LSV Asset Management, Services for the quarter ending 12/31/13				182,492.00 *
MackKay Shields LLC, Services for the quarter ending 12/31/13				220,340.29 *
Neuberger Berman Fixed Income LLC, Services for the quarter ending 12/31/13				44,662.00 *
Northern Trust Company, Services for the quarter ending 12/31/13				
CMU12		59,868.09 *		
CMU13		<u>57,408.88 *</u>		117,276.97 *
RhumbLine Advisers, Services for the quarter ending 12/31/13				11,957.00 *
Segall Bryant & Hamill, Services for the quarter ending 12/31/13				
Portfolio#B2F9946		66,800.40 *		
Portfolio#B2F9946T		<u>538.77 *</u>		67,339.17 *

*2013 accrual

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Symphony Asset Management, LLC, Services for the quarter ending 12/31/13	\$ 136,384.85 *	
UBS Global Asset Management, Inc., Services for the quarter ending 12/31/13	28,241.80 *	
Walter Scott & Partners Limited, Services for the quarter ending 12/31/13	212,017.87 *	
William Blair & Company, LLC, Services for the quarter ending 12/31/13		
CMU08	\$ 276,587.00 *	
MCG	144,095.00 *	420,682.00 *
		<u> </u>
Investment Management Fees		\$ 2,784,585.40
Custodial Services:		
Northern Trust Company, Services for the quarter ending 12/31/13		
Custody	31,250.00 *	
Custody - Bank Loans	16,725.38 *	
		<u> </u>
Custodial Services		47,975.38
Investment Legal Services:		
Burke Burns & Pinelli, Ltd.:		
01/16/14, Inv#17614, Service period 12/02/13	348.00 *	
		<u> </u>
Investment Legal Services		348.00
TOTAL INVESTMENT EXPENSES		\$ 2,832,908.78
TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS		\$ 3,340,293.37

Mr. Clancy moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Mr. McMahan.

Carried: Ayes - Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahan. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
BELLOSO, ELENA	BE - LRA	08/08/2013	\$850.00	N/A	
BRESNAHAN, MARGARET L	CPL - LIBRARY ASSOC	01/01/2014	\$2,999.95	N/A	
BROWN, ELLA M	BE - SCH CLERK I	01/01/2014	\$3,576.48	N/A	
BUTLER, CORA L	BE - SCH COMM REP	01/26/2014	\$592.55	N/A	S
CALLAHAN, SEAN J	BE - MTD	01/01/2014	\$4,505.70	\$2,252.85	
CARPARELLI, FELICIA	CPL - LIBRARIAN	01/12/2014	\$1,561.93	N/A	R
CENTENO, JUAN A	BE - SECURITY AIDE	01/01/2014	\$1,836.78	\$1,077.63	B
COMMANDER, EVELYN J	OEMC - PROPERTY CUST	01/01/2014	\$2,022.00	N/A	
COSS, MARIA D	PBC - DIR PROCUREMENT	07/10/2013	\$5,345.30	N/A	R
COTTRELL, BARBARA	BE - SCH COMM REP	12/04/2013	\$308.30	\$154.15	RS
ENGLE, SHIRLEY	BE - ASSOC LR MGR III	01/01/2014	\$850.00	N/A	
ERJAVAC, KATHLEEN A	INSPECTOR GENERAL - COORD SPEC PROJ	01/01/2014	\$3,231.07	\$1,771.26	
FEDORUK, MICHAEL S	AVIATION - SECURITY AIDE	01/12/2014	\$1,070.23	N/A	R
FUNCHES, BARBARA J	BE - SCH BUS AIDE	07/01/2013	\$850.00	\$649.10	
GARCIA, HERMILA	BE - LRA	01/16/2014	\$850.00	N/A	
GORDON, STANLEY	STS & SAN - SANITATION LABORER	01/01/2014	\$2,182.46	N/A	
HAVIS, URDELL	POLICE - CROSSING GUARD	01/01/2014	\$3,288.48	N/A	
HOCKETT, DOLORES M	BOARD OF ELECTION - SR CLERK	01/01/2014	\$850.00	N/A	
HOLLOWAY, BILLY A	BE - ENG CUST GR II	12/05/2013	\$4,079.72	N/A	
JAEGER, CHRISTOPHER M	TRANS - ASST COMM	12/21/2013	\$6,114.50	N/A	
JENKINS, CAROLYN	BE - SCH BUS AIDE	08/01/2012	\$1,182.74	N/A	
JOHNSTON, DENISE M	BE - SCH CLERK I	01/01/2014	\$3,738.29	N/A	
KELLY, LINDA D	ENV - PROJECT COORD	01/01/2014	\$3,435.50	\$1,964.99	
KINSELLA, THOMAS	INSPECTOR GENERALS OFFICE - SUPV SPECIAL INVESTIGATION	01/01/2014	\$1,481.34	\$740.67	R
KOCLANIS, TERRI	POLICE - TRAFFIC CTRL AIDE	01/17/2014	\$652.42	\$800.00	A
LEACHMAN, ADRIENNE O	BE - SCH CLERK I	08/25/2013	\$3,723.39	N/A	
LEUNG, PAMELA CHUI FAN	BE - TEACHER ASST	01/11/2014	\$1,425.69	N/A	B
LONDON, PHILLIP A	IPRA - INTAKE AIDE	01/01/2014	\$3,373.96	N/A	
LYMAN, EILEEN H	ENVIRONMENT - EXEC SECY II	01/01/2014	\$1,040.73	\$542.95	R
MALDONADO, LOLA L	BE - SCH BUS AIDE	05/03/2013	\$100.00	\$100.00	ST
MARKUNAS, CHRISTINE M	POLICE - CROSSING GUARD	01/01/2014	\$1,166.48	\$733.52	
MCNEIL, CAROLYN E	BE - SCH CLERK I	08/14/2013	\$2,171.08	\$1,092.85	
MELCHOR, SHERRI D	BE - STUD SPEC NEEDS PRM ASST	08/25/2013	\$1,519.92	\$800.00	
MINOR, SYLVIA R	FLEET MGMT - ADMIN ASST III	01/01/2014	\$1,421.00	\$800.00	
MIXON, DEBRA A	BE - TEACHER ASST	01/16/2014	\$1,442.67	N/A	
MOLARO, PETER J	REVENUE - ENG TECH II	12/01/2013	\$2,516.21	\$1,258.10	R

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
MORGAN, WILLIAM A	BE - DEP GEN COUNSEL	01/01/2014	\$5,907.11	\$4,058.86	
PETTY, BRENDA L	AGING - ASST SPEC AGE/DISAB	01/01/2014	\$1,910.00	\$800.00	R
PISANO, WILLIAM J	STS & SAN - HOISTING ENG	01/01/2014	\$5,900.26	\$3,232.33	
REED, PATRICIA A	HEALTH - PUB HEALTH AIDE	12/19/2013	\$1,102.58	N/A	
REYES, GLADYS M	BE - SCH SECURITY OFFICER	12/01/2013	\$1,385.96	N/A	
RIOS, ERLINDA L	BE - SCH SECURITY OFFICER	08/29/2007	\$850.00	\$800.00	
ROYSTER, TONI D	BE - PORTER	01/03/2014	\$850.00	N/A	
THOMAS, SUSAN M	POLICE - CROSSING GUARD	12/21/2013	\$975.16	\$733.52	
THOMAS, THERESA P	BE - LUNCHRM MGR	01/01/2014	\$2,728.05	N/A	
THOMPSON, ANDRE C	BE - ENG CUST GR II	11/17/2013	\$3,033.35	N/A	
THRELKELD, SHEILA	CPL - LIBRARY AIDE	01/01/2014	\$571.00	\$285.50	RAS
VIEU, CURT J	BE - ENG CUST GR IV	01/22/2014	\$3,462.78	N/A	
VIVERETTE, PAULINE	CPD - PRINCIPAL CLERK	01/01/2014	\$716.00	N/A	RSF
WARD, DANIEL G	BE - ENG CUST GR II	01/01/2014	\$4,359.94	N/A	
WILLIAMS, LYNETTE	BE - LRA	12/21/2013	\$850.00	N/A	
ZONTA, MARK D	AVIATION - POOL MTD	10/23/2013	\$3,636.87	N/A	
Total Employee Annuities	52 Case(s)		\$115,595.93		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BANKS, BARBARA	STREETS & SANITATION - MTD	12/29/2013	\$1,443.38	Death	
GROCHOWIAK, MICHAEL	ZONING & LAND USE PLANNING - DIR CODE ENFORCE	12/29/2013	\$1,167.46	Death	
GULBRANSEN, JOAN	BE - TEACHER ASST	01/02/2014	\$869.70	Death	
HAGAN, EDWARD	AVIATION - ASST CHIEF OPER ENGR	12/26/2013	\$3,238.77	Death	
HARDISON, GEORGE	STS & SAN - MTD	11/30/2013	\$181.17	Death	RS
JACKSON, JOSEPH	BE - ENG CUST	12/19/2013	\$2,063.92	Death	
JONES, BETTY	BE - SCH COMM REP	12/26/2013	\$1,348.77	Death	
KANE, MICHAEL	AVIATION - CARPENTER	12/04/2013	\$1,872.51	Death	
KATO, ERIN	BE - GUID CNSLR AIDE	12/27/2013	\$800.00	Death	
MAGRUDER, PAUL	AVIATION - FOREMAN ELEC MECH	09/20/2013	\$2,229.92	Death	
MAYS, MARY	CHICAGO PUBLIC LIBRARY - CLERK IV	12/13/2013	\$1,704.16	Death	
MOJICA, FRANCISCO	BE - SCH SECURITY OFFICER	11/30/2013	\$800.00	Death	
MORRIS, COLLINS	WATER - HOISTING ENG	12/26/2013	\$2,491.34	Death	
O SHEA, MICHAEL	WATER - OPER ENG GROUP A	12/10/2013	\$3,083.92	Death	
PATTERSON, ANNETTE	BE - SCH CLERK I	12/26/2013	\$1,064.86	Death	
PERUZZATO, ALBERT	PUBLIC WORKS - BRICKLAYER	12/29/2013	\$2,169.80	Death	
RAY, FRANK	BE - CUST WKR	11/27/2013	\$971.24	Death	
RODRIGUEZ, DOMINGO	BE - CUSTODIAN	08/30/2013	\$977.62	Death	
THOMPSON, MARY JANE	BE - LRA	11/14/2013	\$465.94	Death	S
TORCASSO, CARMINE	TRANSPORTATION - IRONWORKER FOREMAN	12/24/2013	\$1,519.12	Death	
VARSOLONA, CARL	WATER - RODMAN	12/04/2013	\$724.20	Death	RS
VOORNAS, PERRY	HEALTH - DENTIST	01/03/2014	\$2,134.91	Death	
WALKUP, GERALD	TRANS - BRIDGE OPER	12/28/2013	\$2,507.24	Death	
WARD, WILLIAM	WATER - MTD	12/26/2013	\$2,204.94	Death	
WELCH, BRENDA	HEALTH - SR DATA ENTRY OPER	01/08/2014	\$800.00	Death	
WOS, RONALD	PLANNING - COORD PLANNER	12/10/2013	\$974.26	Death	R
Total Spouse Annuities	26 Case(s)		\$39,809.15		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
MOJICA, FRANCISCO	11/30/2013	\$220.00	03/2028	
Total Child(ren) Annuities	1 Case(s)	\$220.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
PERUZZATO, ALBERT	12/29/2013	\$251.00	Death	S
Total Reversionary Annuities	1 Case(s)	\$251.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
ALTOBELLI, BARBARA	Reduction to Highest Max	09/27/2013	N/A	\$662.13	ORG
			N/A	\$502.52	ADJ
CARROLL, THERESE	Change in FAS	06/17/2012	\$720.18	N/A	ORG
		06/16/2012	\$767.86	N/A	ADJ
COOPER, JOYCE P	Change in FAS	11/04/2012	\$2,437.40	\$1,218.70	ORG
			\$2,558.20	\$1,279.10	ADJ
HEATH, MARIA	Change in FAS	07/01/2013	\$2,325.91	\$1,162.96	ORG
		06/30/2013	\$2,332.02	\$1,166.01	ADJ
LYMAN, THOMAS J	Change in FAS	01/01/2013	\$2,867.19	\$1,433.60	ORG
			\$2,875.55	\$1,437.78	ADJ
MOK, CHANNARY	Change in FAS	07/01/2013	\$2,215.00	\$1,107.50	ORG
		06/30/2013	\$2,234.11	\$1,117.06	ADJ
RAMIREZ, NORMA G	Reduction to Highest Max	11/22/2013	\$75.05	\$68.01	ORG
			\$71.37	\$68.01	ADJ
RIZVI, SHAH B	Change in FAS	06/17/2012	\$2,016.23	\$1,008.12	ORG
			\$2,205.46	\$1,102.73	ADJ
ROBINSON, TIRRELL	Change in Effective Date	01/13/2013	\$771.73	\$354.03	ORG
		12/29/2012	\$828.76	\$379.16	ADJ
SINIGAL JOHNSON, MARGUERITE	Change in FAS	09/08/2013	\$1,358.72	\$679.36	ORG
		08/31/2013	\$1,454.72	\$727.36	ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
WALTON, SOYINI R	Change in Effective Date	07/01/2013	\$589.61	N/A	ORG
		07/06/2013	\$589.82	N/A	ADJ
WEBSTER, TEATROY J	Change in FAS	12/01/2012	\$3,220.89	\$1,610.44	ORG
			\$3,228.84	\$1,614.42	ADJ
WHITE, WILLIE J	Change in FAS	12/09/2012	\$761.26	\$380.63	ORG
		12/16/2012	\$809.63	\$404.82	ADJ

Total Adjusted Annuities 13 Case(s)

Mr. Clancy moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Widawsky. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Noes- None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BORN, DOLORES M	STS & SAN	11/18/13		01/06/14	\$144.67	
GALLAPO JR, ROBERT C	TRANS	08/18/12		08/29/12	\$189.55	
HITZ, JOHN A	STS & SAN	01/14/14		01/16/14	\$144.67	
INGRAM, LAVELL D	TRANS	12/14/12		02/12/13	\$170.96	
LAMONICA, JOHN T	TRANS	05/09/13	04/01/14		\$185.06	2
LENART, RICHARD C	OEMC	11/06/13	04/01/14		\$158.14	
MIRELES, CARLOS	STS & SAN	06/18/13	06/01/14		\$142.96	3
MISCH, JOSEPH T	WATER	11/01/13		01/11/14	\$196.82	2
O MALLEY, STEVEN M	WATER	12/23/13	06/01/14		\$192.76	
O REILLY, MICHAEL M	STS & SAN	03/05/13	05/01/14		\$122.66	
OWENS, KEENAN L	FINANCE	10/02/13	08/01/14		\$130.36	1
PRZYBY, WAYNE P	WATER	11/25/13	07/01/14		\$160.27	1
SEROPIAN, DANIEL T	TRANS	12/09/13	05/01/14		\$185.28	2
SHIPPS, ANNETTE S	AVIATION	05/29/13		06/21/13	\$151.54	
WONG, TONY	BE	11/06/13		01/29/14	\$192.21	3
Total DUTY DISABILITY			15 Case(s)		\$2,467.91	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
CARTER, DONNIE	STS & SAN	12/21/13	06/01/14		\$96.45
HOUSTON, ROBERT J	GEN SERV	01/20/14	04/01/14		\$122.52
KUBEY, KATHLEEN T	DISABILITIES	12/25/13	04/01/14		\$96.41
LANE, CAMILLE C	OEMC	12/08/13	05/01/14		\$85.78
MAGLIANO, JULIE A	OEMC	11/15/13		01/05/14	\$89.82
O'DEA, DIANE	AVIATION	12/24/13		02/02/14	\$122.52
PEREZ, JOSEPH H	AVIATION	07/04/13		09/17/13	\$55.79
PRIMBAS, SAMUEL	GEN SERV	01/02/14		01/26/14	\$125.14
WILLIAMS, TAMIKA N	CPL	01/28/14	06/01/14		\$68.88
WYNN, REENA C	GEN SERV	01/27/14	06/01/14		\$54.67
Total ORDINARY DISABILITY		10 Case(s)			\$917.98

Mr. Clancy moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. McMahon. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BERGLIND, KENNETH R	TRANS	06/19/13	04/01/14	MED	\$174.46	
BURKHEAD, ANTOINETTE L	FINANCE	09/24/13	02/04/14	RW	\$88.67	
CASSIDY, DENNIS J	WATER	10/18/13	02/04/14	REL	\$158.14	1
CHEN, MATTHEW JACKSON	GEN SERV	01/03/13	06/01/14	MED	\$186.13	2
CIANCI, JOHN	AVIATION	08/23/12	05/01/14	MED	\$144.67	
CRESPO JR, LOUIS	SEWERS	02/01/08	01/01/15	MMI	\$141.68	
CUYUGAN, ROBERTO S	WATER	06/07/12	01/01/15	MED	\$150.44	
DAMPIER, ROGER J	GEN SERV	04/24/12	07/01/14	SPE	\$144.67	1
EDWARDS, GWENDOLYN	BE	02/22/11	01/01/15	MED	\$83.24	
EVANS, LEONARD J	WATER	09/13/12	05/18/14	REL	\$192.76	
FLANAGAN, KATHLEEN M	STS & SAN	02/17/04	12/01/14	MED	\$114.97	
GREGORY, TRACEY	WATER	07/06/12	07/01/14	MED	\$154.72	
HALL, JACQUETTA	AVIATION	04/06/12	07/01/14	MED	\$144.67	
HEINE, NORMAN E	TRANS	08/08/13	04/01/14	MED	\$185.28	
HENDERSON, LYNDON R	CPL	02/27/13	07/01/14	MED	\$129.28	
JOHNSON, JOHN M	GEN SERV	07/13/12	06/01/14	MED	\$176.86	
JOHNSON, KERRY	STS & SAN	08/09/13	06/01/14	MED	\$144.67	
KEELER, DEBORAH A	POLICE	03/01/12	01/01/15	MED	\$29.52	
LINDSEY, ELIZABETH	BE	12/08/12	02/14/14	RES	\$81.11	1
LOPEZ, OSCAR E	WATER	07/09/13	06/01/14	MED	\$197.03	
MARINOPOULOS, PETER A	GEN SERV	09/25/12	01/01/15	SPE	\$173.86	3
MEEKS, BERNARD E	TRANS	06/13/13	05/01/14	MED	\$185.28	
MISURACA, NICHOLAS C	GEN SERV	06/28/13	07/01/14	SPE	\$205.58	1
REGAN, ROBERT D	BE	03/14/11	10/01/14	MED	\$178.23	
ROBLES, GARY J	WATER	06/15/11	07/01/14	MED	\$119.67	
SAMRAH, MINWER Y	STS & SAN	07/22/13	04/01/14	MED	\$144.67	1
SULLIVAN, CHARLES E	BE	10/20/12	07/01/14	MED	\$92.66	
TURNER, REGINA M	TRANS	03/18/13	01/01/15	MED	\$144.67	
WILLIAMS, VERNON	GEN SERV	08/02/13	05/01/14	MED	\$187.71	1
Total DUTY-EXTENSION OF		29 Case(s)			\$4,255.30	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
DEGEN, GERALD C	TRANS	12/16/11	01/01/15	MED	\$115.57
DONAHUE, EDWARD W	WATER	03/15/13	01/01/15	MED	\$96.45
FOX, RENEE D	POLICE	03/30/12	04/01/14	MED	\$20.60
GALARZA, DANIEL L	STS & SAN	09/17/12	01/01/15	MED	\$96.45
GAYNES, MARC J	LAW	06/18/13	05/01/14	MED	\$131.87
IWANICKI, HELEN	TRANS	02/20/13	02/15/14	REL	\$118.30
KARREMAN, ROSS O	CPL	09/28/13	06/01/14	MED	\$86.93
KELLEHER, JOHN F	BLDGS	10/21/13	07/01/14	MED	\$117.14
KIDD, REGINALD E	POLICE	08/01/13	09/01/14	MED	\$85.78
MALONE, LINWOOD	STS & SAN	09/29/13	06/01/14	MED	\$96.45
MOORE ASHTON, MICHELLE	POLICE	09/17/13	05/01/14	MED	\$68.88
NOWAK, DONNA C	POLICE	05/12/13	07/01/14	MED	\$24.12
NUNEZ, MARIA T	BE	03/25/10	04/01/14	MED	\$51.44
PIEMONTE, RUDOLPH J	GEN SERV	11/16/13	05/01/14	MED	\$96.45
POWELL, LISA	BLDGS	09/23/13	06/01/14	MED	\$117.14
PUCCIO, JOSEPH J	AVIATION	08/11/13	08/01/14	MED	\$96.45
REYNOLDS, TIMMIE	WATER	09/27/10	09/01/14	MED	\$101.72
ROBERSON, CAROL	BE	12/21/12	09/01/14	MED	\$58.52
SCOTT, SELOMIA A	BE	09/24/09	07/13/14	CX	\$91.86
SENESE III, FRANK C	AVIATION	10/12/13	04/01/14	MED	\$96.45
SMITH, ERAINA M	BE	11/30/13	07/01/14	MED	\$118.69
VERTUCCI, JOHN A	STS & SAN	10/24/13	05/01/14	MED	\$96.45
WALSH, BRENDA L	BE	10/22/13	04/01/14	MED	\$125.67
WHITTED, JACKIE	POLICE	10/01/13	06/01/14	MED	\$110.84
Total ORDINARY-EXTENSION OF		24 Case(s)			\$2,220.22

Mr. Clancy moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. McMahon. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

City Treasurer's Statement of Account as of 01/31/2014

Investments at Market:

City Treasurer's Office, 01/31/2014	\$488,737.75	
Northern Trust, 01/31/2014 - Unaudited	\$5,153,346,759.00	
	<hr/>	
Total Investments		\$5,153,835,496.75

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$5,153,835,896.75

Mr. Clancy moved that the Treasurer's Report be received and placed on file. Seconded Mr. McMahon. Carried: Ayes- Mr. Guest, Mr. Widawsky, Mr. Clancy and Mr. McMahon, Ms. Neely votes present. Nays- None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

PUBLIC COMMENT

The Board moved into closed session at 9:00 a.m. in accordance with ILCS 120/2(c)(4) to discuss issues related to disability extensions. Motion by Ms. Neely. Second by Mr. McMahon.

Roll call:

Mr. Guest aye
Mr. Widawsky aye
Ms. Neely aye
Mr. Clancy aye
Mr. McMahon aye

Motion carried.

The Board moved into open session at 9:20 a.m.. Motion by Ms. Neely. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

No actions taken.

In open session, Ms. Neely made a motion to grant ordinary and duty disability extensions with the exception of those members on ordinary disability who were discussed in closed session due to the suggestion they be granted one year extensions without benefit of a physical examination by the Fund's doctor due to the seriousness of their illness and limitation of leaving their home. For those members affected, a one month extension was granted, with their cases to be reconsidered in March. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

Public Comment

There were no requests to address the Board.

LEGISLATIVE UPDATE

Legislative Update

Mr. Mohler updated the Board on the current status of legislation that may affect the Fund. No actions taken.

INVESTMENTS

Fourth Quarter Investment Consultant Report

Mr. Walsh and Mr. Wesner reviewed the fourth quarter investment consultant report. No actions taken.

Monthly Performance Report

Mr. Wesner reviewed the monthly performance report. No actions taken.

Watchlist

This matter was not discussed.

Liquidity Needs

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

This matter was deferred to the March 13, 2014 Investment Meeting.

Emerging Markets Small Cap Manager Presentations

In response to the RFP for Emerging Markets Small Cap Managers, the following firms presented their qualifications for the Board's consideration:

William Blair & Co.

Ashore

Victory Capital

(3) After the presentations, the Board moved into closed session at 11:49 a.m. in accordance with ILCS 120/2(c)(7) to discuss issues related to the potential purchase and/or sale of securities. Motion by Ms. Neely. Second by Mr. McMahon.

Roll call:

Mr. Guest aye

Mr. Widawsky aye

Ms. Neely aye

Mr. Clancy aye

Mr. McMahon aye

Motion carried.

The Board moved into open session at 12:03 p.m. Motion by Ms. Neely. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

No actions taken.

Global Ex-U.S. Fixed Income Search Update

Marquette Associates distributed manager profiles for those firms that responded to the Global Ex-U.S. Fund Income RFP. Further discussion was deferred until the March 13, 2014 Investment Meeting.

Investment Policy Discussion

This matter was not discussed.

OTHER

2014 Authorized Signatures Resolution

This matter was deferred until March 2014.

Concealed Carry Policy

Mr. Widawsky made a motion to adopt the Concealed Carry Policy as amended. Second by Ms. Neely.

Carried: Ayes – Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

A copy of this policy is attached for incorporation into the record.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

FOIA Update

Ms. Ruffolo updated the Board on current requests for information under the Illinois Freedom of Information Act. No actions taken.

Old Business

There were no items discussed.

Legal Update

This matter was taken out of order and topics discussed two different times during the meeting.

The Board moved into closed session at 9:57 a.m. in accordance with ILCS 120/2(c)(11) to discuss issues related to litigation which affects or may affect the Fund. Motion by Ms. Neely. Second by Mr. Clancy.

Roll call:

Mr. Guest aye
Mr. Widawsky aye
Ms. Neely aye
Mr. Clancy aye
Mr. McMahon aye

Motion carried.

The Board moved into open session at 10:07 a.m. Motion by Ms. Neely. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

No actions taken.

In open session, Mr. Clancy made a motion to send correspondence to the States Attorney's Office with respect to suspected fraud committed against the Fund. Second by Mr. McMahon.

Carried: Ayes – Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

The Board moved into closed session at 12:50 p.m. in accordance with ILCS 120/2(c)(11) to discuss issues related to litigation which affects or may affect the Fund. Motion by Ms. Neely. Second by Mr. Clancy.

Roll call:

Mr. Guest aye
Mr. Widawsky aye
Ms. Neely aye
Mr. Clancy aye
Mr. McMahon aye

Motion carried.

The Board moved into open session at 1:08 p.m. Motion by Ms. Neely. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

No actions taken.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-02 held on Thursday, February 20, 2014

In open session Mr. Mohler updated the Board on issues related to retired members returning to work for the Chicago Public Schools. No actions taken.

ADJOURNMENT

There being no further business to come before the Board, Mr. McMahon made a motion to adjourn the meeting at 1:26 p.m. Seconded Mr. Clancy. Carried: Ayes Messrs. Mr. Guest, Mr. Fine, Mr. Latzke, Mr. Clancy and Mr. McMahon. Nays-None.