

REPORT OF MONTHLY MEETING NO. 2014-07

HELD ON

THURSDAY, JULY 17, 2014

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 9
Invoices	Administrative and Investment Fees	10 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 20
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	21 - 28
Membership	Applications Change in Dates of Birth Administrative Review	29
Treasurer's Report	City Treasurer's Statement of Account As of 06/30/2014	30
<u>MISCELLANEOUS</u>		31 - 33
Public Comment	Other	
Legislation	- Actuarial Services RFP - Semi Annual Executive Session Review - Trustee Election Update	
- Legislative Update		
Investments	- Rules of Election - Committee on Election - FOIA Update - Old Business - Legal Update	
- Market Environment Update		
- Second Quarter M/W/DBE Utilization Update		
- Monthly Investment Review		
- Watchlist		
- Liquidity Needs		
- Portfolio Stress Test		
- Castle Ark Management LLC Update Presentation		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 8:21 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, July 17, 2014.

The following were present:

Timothy G. Guest	President
Dan Widawsky	Vice President
Anthony C. Clancy	Recording Secretary
Thomas J. McMahon	Trustee

Also Present:

James E. Mohler	Executive Director
Michael Walsh	Chief Investment Officer
Mary Patricia Burns	Attorney at Law
Tess Toledo James	Comptroller
Jane Tessaro	Benefits Manager
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Project Coordinator
Nadia Oumata	Financial Analyst
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Jason Parks	Loop Capital
Sharon Piet	Podesta
Joe Notaro	IBEW Local 9

Absent:

Stephanie D. Neely	Treasurer
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SECRETARY'S REPORT

Mr. Clancy motioned that the Minutes of Meeting No. 2014-06 be approved as submitted. Seconded Mr. McMahon. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. Latzke and Mr. McMahon. Nays-None.

Mr. Clancy motioned that the Executive Session Minutes of Meeting(s) No. 2014-06 be approved as submitted. Seconded Mr. McMahon. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. Latzke and Mr. McMahon. Mr. Widawsky - present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
GASPAR, PAUL	BE	NEW ANNUITANT	\$20.75
GERZON, JAMES	WATER	NEW ANNUITANT	\$2,251.91
GILL, JOSEPH	GEN SERV	NEW ANNUITANT	\$6.49
GRANGER, PETER	STS & SAN	NEW WIDOW ANNUITANT	\$23.02
HABSCHMIDT, MICHAEL	GEN SERV	NEW ANNUITANT	\$24.42
HERNANDEZ, ALICIA	BE	NEW ANNUITANT	\$5.11
JOHNSON, ROSE	BE	NEW ANNUITANT	\$16.95
MAALIKULMULK, ZAID	STS & SAN	NEW ANNUITANT	\$18.38
MANSOR, BERLANTI	BE	NEW ANNUITANT	\$7.45
PEREZ, MELVIN	Water	NEW ANNUITANT	\$285.79
PLACKEY, JOYCE	BE	NEW ANNUITANT	\$17.50
RANDALL, JEFFERY	FLEET MGMT	PAYROLL ADJUSTMENT	\$303.24
RICHEY, ROY	BE	NEW WIDOW ANNUITANT	\$18.87
RITENOUR, DEWEY	AVIATION	PAYROLL ADJUSTMENT	\$35.24
ROLNIK, JAMES	FLEET & FACI	NEW ANNUITANT	\$99.98
SIMS, RAUL	TRANS	NEW ANNUITANT	\$73.87
STONYS, RICHARD	FLEET & FACI	NEW ANNUITANT	\$282.54
VACCARELLO, JOSEPH	TRANS	NEW ANNUITANT	\$195.46
Total Refund a/c errors in deduction		18 Case(s)	\$3,686.97

Refund to Laborers a/c non-members

<u>Name</u>	<u>Dept</u>	<u>Period</u>	<u>Amount</u>
HARRISON, JOHN	BE	09/06/2008 TO 04/19/2014	\$7,245.33
Total Refund to Laborers a/c non-members		1 Case(s)	\$7,245.33

Refund of Refund Repayment

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
ZAMORA, ALEJANDRO	BE	RECIPROCAL	\$3,693.80
Total Refund of Refund Repayment		1 Case(s)	\$3,693.80

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

20 Case(s) \$14,626.10

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ANDERSON, SHATOSHA	BE	08/23/2008	\$31,012.05	
ANDERSON, TERESA	OEMC	03/10/2014	\$1,478.55	
ARTZ, MARIAELENA	OEMC	05/31/2014	\$12,036.39	
AVERY, BARBARA	BE	06/03/2014	\$8,973.57	
BARRON, GARY	BE	07/18/2013	\$26,713.65	
BASKERVILLE, MARGARET	CPL	06/05/2014	\$463.43	
BELL, JOSEPHINE	BE	05/30/2014	\$40,477.71	
BENNETT, PAUL	TREASURER	01/31/2012	\$10,526.17	
BENTLEY, LAWRENCE	BE	08/24/2013	\$24,135.07	
BERRY, ANITA	BE	11/06/2006	\$687.15	
BRANSCOMB, JANICE	BE	10/27/2005	\$1,521.01	
BRIGHT, MARCEL	CITY COUNCIL	08/01/2013	\$2,158.44	
BRISTER, VALERIE	BE	12/02/2013	\$84,489.64	A:46, S:19
BROOKS-DONEGAN, SHIRLEY	BE	05/28/2014	\$25,450.38	
BROWN, TRESE	BE	03/26/2014	\$52,542.35	A:42, S:13
BROWNER, KATHERINE	BE	05/21/2014	\$32,002.64	
BURKS, MARK	BE	10/25/2013	\$20,499.56	
CALACE, LAUREN	BE	05/01/2014	\$4,342.72	
CALDERON, RAMON	BE	10/06/2006	\$10,585.84	
CALLOWAY, WILLIAM	BE	05/26/2014	\$3,499.58	
CAMACHO, JESUS	BE	06/06/2014	\$30,878.18	
CHAMBERS, CHARLES	BE	05/28/2014	\$12,069.48	
CHAVEZ, RENNE	BE	12/10/2013	\$19,182.81	
CLAY, PATRINA	BE	06/05/2014	\$8,161.91	
CONNOR, TODD	BE	03/31/2014	\$26,541.65	
DIAZ, BERTA	BE	06/30/2013	\$7,578.38	
DOBBS, SAMUEL	POLICE	04/10/2014	\$6,559.54	
DOBSON, PAMELA	BE	06/13/2014	\$14,397.16	
EDMON, EDIE	OEMC	04/14/2014	\$2,327.62	
FAIN, CHARLITA	PROCUREMENT	11/04/2013	\$95,737.68	A:41, S:15
FULLER-LENOW, CYNTHIA	BE	05/20/2014	\$95,237.00	A:54, S:22.5
FUNDENBERGER, MATTHEW	COMMUNITY DEVEL	06/06/2014	\$10,305.52	
GIANNONI, BARBARA	BE	02/04/2014	\$8,814.01	
GIVENS, DENISE	BE	08/30/2005	\$10,302.43	
HALE, DEBORAH	BE	09/23/2006	\$1,181.51	
HALL, BAILEY	BE	08/20/2013	\$8,289.32	
HAMPTON, DAVID	BE	04/23/2014	\$2,041.19	
HART, BONNIE	BE	05/21/2014	\$7,956.39	
HEAD, TERRANCE	BE	08/09/2013	\$33,152.10	
HERRON, RICHARD	OEMC	04/14/2014	\$3,720.39	
HICKS, HELEN	BE	05/05/2014	\$22,142.21	

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
HOLDER, JAMES	BE	11/15/2013	\$58,914.27	A:36, S:10
JACOBS, CAROLE	BE	04/25/2014	\$55,592.43	A:58, S:11
JAMES, CAROLYN	OEMC	10/31/2013	\$5,969.41	
JOHNSON, ALBERTA	HUMAN RESOURCE	09/30/2013	\$42,538.75	
JONES, ANDREA	BE	08/01/2013	\$22,725.16	
JONES, JOSHUA	HEALTH	07/10/2013	\$85,551.32	A:43, S:8
JONES, TERRANCE	BE	11/15/2013	\$55,546.65	A:31, S:11
KINCAID, JEFFREY	STS & SAN	06/04/2014	\$82,021.09	A:46, S:14
KING, SANDRA	BE	05/29/2014	\$1,845.81	
LARRY, MALISHA	OEMC	04/14/2014	\$13,905.15	
LEE, SCHERRI	BE	10/22/2011	\$58,970.22	A:40, S:14
LYONS, ANNA	OEMC	04/22/2014	\$6,594.65	
MAERZ, KATHLEEN	BE	06/07/2014	\$23,206.88	
MANNERY, WANDA	OEMC	10/08/2012	\$3,992.68	
MANSUR, AMEER	BE	08/27/2012	\$32,310.86	
MARTIN, LOLITA	BE	06/11/2014	\$3,187.70	
MAYS, NATARSHA	OEMC	05/13/2014	\$1,146.20	
MC AFEE, FELIX	AVIATION	11/17/2013	\$51,462.34	A:35, S:10
MCCRIMON, TANISHA	BE	06/25/2013	\$7,071.15	
MCDOWELL, SHANA	OEMC	04/01/2014	\$910.27	
MCFADDEN, YOLANDA	BE	04/25/2014	\$7,161.70	
MCMORRIS, KIMBERLY	BE	02/23/2011	\$2,530.80	
MCNARY, ANTOINETTE	BE	06/13/2014	\$15,262.57	
MILLER, SARAH	TRANS	04/30/2014	\$75,488.26	A:36, S:
MILLER, TONYA	BE	01/04/2009	\$1,291.57	
MILSAP, DEIDRE	BE	06/10/2014	\$7,570.42	
MORRIS, LATASHA	BE	10/17/2013	\$42,578.97	
MORSE, LISA	BE	05/29/2014	\$4,629.94	
NORMAN, KEVIN	BE	05/01/2014	\$17,107.62	
PATTON, LORINDA	BE	01/23/2014	\$7,213.75	
PEATRY, PAUL	BE	06/08/2014	\$18,171.33	
PEREZ, YAJAIRA	BE	05/23/2014	\$7,272.89	
PHILLIPS, MAREO	BE	08/28/2009	\$408.15	
PITTMAN, LAKINA	OEMC	04/14/2014	\$1,603.27	
POMERANTZ, MICHAEL	MAYOR'S OFFICE	05/27/2014	\$13,738.38	
POWELL, CHARLES	BE	02/28/2014	\$26,889.55	
RAHMAN, MOHAMMAD	BE	03/31/2000	\$1,974.49	
RATLIFF, KATIE	BE	08/24/2013	\$30,639.12	
RECHT, LESLIE	CITY COUNCIL	03/15/2013	\$1,697.48	
REEVES, CAMARA	OEMC	12/23/2013	\$8,200.93	
ROBINSON, ERICA	BE	08/24/2013	\$485.65	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ROBINSON, LEVERTIS	BE	06/06/2014	\$81,481.56	A:45, S:12.5
ROGERS, CAROL	BE	06/04/2014	\$17,561.08	
SHELTON, JOSHUA	BE	02/15/2013	\$6,907.78	
SMART, JUANITA	BE	06/13/2014	\$5,603.43	
SMITH HOLMES, TAFFANY	BE	06/05/2014	\$21,348.45	
SMITH, DISHEEN	BE	06/19/2009	\$2,832.79	
SMITH, STEPHEN	OEMC	03/17/2014	\$12,174.31	
STEPHENS, IVAN	BE	07/27/2012	\$7,502.82	
STROCK, ADRIENNE	CPL	05/23/2014	\$7,569.81	
THOMAS, LISA	BE	08/18/2013	\$3,071.79	
TORRES, EDNA	BE	08/18/2013	\$19,614.32	
TOWNSEND, EVE	BE	04/15/2014	\$19,047.36	
WALLACE, LINDA	BE	08/25/2012	\$5,868.92	
WALLS, MAURICE	AVIATION	02/28/2014	\$3,239.24	
WASHINGTON, ONZELL	BE	11/02/2013	\$181.44	
WEBB, SHANAE	OEMC	04/10/2014	\$2,316.22	
WELLS, WALTER	BE	06/05/2014	\$19,277.31	
WHITE, TIFFANY	BE	06/13/2014	\$46,612.73	
WILEY, SHIRLEY	BE	08/24/2013	\$6,993.76	
WILLIAMS, JESSICA	BE	06/06/2009	\$10,075.67	
WILLIAMS, TIFFANY	FINANCE	05/16/2014	\$3,420.70	
WILSON, SIMONE	OEMC	04/11/2014	\$2,050.06	
YOUNG, CAROL	BE	07/19/2013	\$17,039.74	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

105 Case(s) \$2,047,343.50

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
PHILLIPS, ROY	POLICE	03/24/2014	DesBen	\$42,499.65
RANDALL, JEFFERY	FLEET MGMT	05/12/2014	DesBen (3/3)	\$71,969.91
RITENOUR, DEWEY	AVIATION	03/03/2014	DesBen	\$62,869.71
SLATER, JACQUELINE	BE	02/15/2014	DesBen (1/2)	\$262.69
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			4 Case(s)	\$177,601.96

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BELMARES, DANIEL	POLICE	08/21/2013	DesBen (1/4)	\$11,029.99
DEANES, JAMES	BE	06/04/2014	DesBen	\$89,288.15
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			2 Case(s)	\$100,318.14

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
MCCRAY, JAMES	BE	04/22/2014	\$24,917.72
PITTMAN, SUSIE	BE	05/20/2014	\$9,793.58
SAUCEDO, ROBERTINA	BE	05/28/2014	\$6,295.70
SMITH, LAVETTA	BE	08/09/2013	\$33,734.04
WOODS, DOROTHY	BE	06/13/2014	\$20,753.27
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		5 Case(s)	\$95,494.31

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
CAMPBELL, CHARLES	BE	05/01/2014	\$1,112.06
CASTILLO, DELIA	BE	08/10/2013	\$5,813.46
CHERRY, ADRIENNE	BE	05/19/2014	\$13,534.18
COLEMAN, FREDA	BE	06/14/2014	\$8,788.23
ELLINGTON, GROVER	POLICE	06/01/2014	\$18,268.59
EVANS, DELORES	POLICE	06/14/2014	\$1,714.58
FAGER, DIANE	BE	05/31/2014	\$29,928.74
GARRISON-CARPENTER, JANICE	BE	07/01/2014	\$1,179.02
GASPAR, PAUL	BE	05/31/2014	\$18,100.46
GUZIK, KENNETH	HUMAN SERVICE	06/18/2014	\$3,012.51

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<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
HABSCHMIDT, MICHAEL	GEN SERV	05/01/2014	\$45,194.58
HERNANDEZ, ALICIA	BE	06/14/2014	\$13,396.01
JACKSON, RITA	BE	06/14/2014	\$15,224.03
JANIAK, ANGELA	CITY CLERK	06/08/2014	\$8,453.71
JOHNSON, ROSE	BE	06/14/2014	\$15,374.90
LANE, WENDY	HEALTH	06/11/2014	\$29,953.12
LIPSEY, ANNIE	BE	06/14/2014	\$17,526.34
MARGOTTE, GLORY	BE	07/01/2014	\$854.34
MENDOZA, LAURA	BE	07/01/2014	\$808.06
MONROE, RICHARD	BE	11/16/2013	\$19,080.98
MOORE, SANDRA	BE	06/13/2014	\$14,735.27
NEGRON, IRMA	BE	07/01/2014	\$477.02
NEWKIRK, LAURA	FAMILY & SUPPO	05/17/2014	\$28,499.02
NOWAK, DONNA	POLICE	01/31/2014	\$7,339.60
RAMOS, VANARD	BE	05/16/2014	\$9,559.63
RATINO, VERA	BE	06/14/2014	\$10,120.70
REDMOND, LINDA	BE	05/31/2014	\$15,665.75
RODRIGUEZ, TERESA	BE	06/02/2014	\$29.67
RUDZINSKI, KRZYSTOF	BE	08/26/2012	\$748.29
SIMS, RAUL	TRANS	05/17/2014	\$14,343.80
SMITH, ADRIENNE	CITY COUNCIL	04/16/2014	\$11,205.17
SMITH, LORETTA	POLICE	06/14/2014	\$5,273.54
STRICKLIN, MARY	BE	06/15/2014	\$1,455.98
THRANE, SUSAN	BE	08/25/2013	\$7,329.03
TOWNES, CATHERINE	BE	05/30/2014	\$6,669.95
TREVINO, MARIA	BE	06/14/2014	\$2,694.81
VACCARELLO, JOSEPH	TRANS	01/01/2014	\$25,311.28
WHITE, JOHNSON	BE	06/01/2014	\$17,083.22
WILSON, WILLIE	BE	06/03/2014	\$17,380.16

Total REFUND OF SPOUSAL CONTRIBUTIONS **39 Case(s)** **\$463,239.79**

TOTAL REFUNDS **\$2,898,623.80**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Mr. Clancy moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. McMahon. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - JUNE BUDGET	DISBURSED JAN - JUNE	VARIANCE	FOR APPROVAL
PERSONNEL:	\$ 1,627,480.00	\$1,511,396.02	\$ 116,083.98	\$ 234,355.37
Salaries & Wages - Regular				229,388.32
Salaries & Wages - Part-Time				4,967.05
Employee Insurance & Benefits:	677,046.00	585,468.56	91,577.44	97,257.12
Healthcare-Actives, net of EE premium contributions				87,443.42
Healthcare-MEABF retirees, net of premium contributions				9,813.70
EE Training and Other EE Benefits				-
PROFESSIONAL SERVICES:				
Actuarial Services:	88,374.50	77,916.50	10,458.00	-
Legal Advisory Services:	100,000.00	46,826.57	53,173.43	12,671.94
Burke Burns & Pinelli, Ltd.: Legal services				
06/11/14, Inv#18490, 05/01/14 - 05/30/14				12,354.19
Metro Reporting Service, Ltd., Court Reporting				317.75
Medical Services - Terence Sullivan	25,875.50	25,875.59	(0.09)	3,980.86
Audit Services	18,000.00	35,000.00	(17,000.00)	35,000.00 *
Legislative Liason - Robert S. Molaro	8,600.50	7,167.05	1,433.45	1,433.41
Benefit Payment Services	195,000.00	-	195,000.00	99,455.56
Other Consulting Services:	24,295.00	(9,214.06)	33,509.06	1,902.43
Xerillion Corporation:				
05/31/14, Inv#12630, Network support - onsite				520.00
ADP, Inc. - Payroll processing				1,382.43
COMMUNICATIONS EXPENSES:				
Printing & Publications:	35,325.00	10,482.62	24,842.38	1,184.22
MidAmerican Printing Systems, Inc.:				
05/31/14, Inv#103153, Printing #9 envelopes for EE Statements				1,184.22
Postage:	59,030.00	22,757.84	36,272.16	4,038.49
Purchase Power, 05/12/14, Postage meter refill				76.00
United States Postal Service, 06/14, Regular Postage				1,700.00
MidAmerican Printing Systems, Inc.:				
Inv#103153, Collating & mailing - EE Statements				1,605.08
United States Postal Service:				
Postage for in-house mailing of 1,276 EE Statements				612.48
US Messenger & Logistics, Inc., 05/31/14, Inv#3234-23892				44.93

*2013 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - JUNE BUDGET	DISBURSED JAN - JUNE	VARIANCE	FOR APPROVAL
Telephone & Communications:	26,350.00	22,648.70	3,701.30	\$ 3,708.16
Access Point, Inc.:				
Inv#3613963, VOIP Telefax services, 05/14				120.19
Inv#3641153, VOIP Telefax services, 06/14				141.35
ShoreTel, 06/01/14, Inv#0338473, Phone system, 07/14				2,016.12
Cook Co. Pension, 05/31/14, Inv#IV386 - DR Site				353.46
Verizon Financial Services LLC, Data Connection - DR Site				
05/10/14, Inv#00122899 (Credit)				(38.41)
06/10/14, Inv#06312443				325.45
Cogent Comm, 06/01/14, Internet - Onsite				400.00
Business Continuity - Managers Cell Phone Reimbursement for June				390.00
OTHER OPERATING EXPENSES:				
Rental & Utilities:	266,895.00	268,938.19	(2,043.19)	49,839.89
Hines REIT 321 N. Clark St. LLC, 06/14 rent				47,638.39
Cook Co. Pension, 05/31/14, Inv#IV386, Rent 06/14 - DR site				1,009.43
ComEd, 06/05/14, Services from 05/05/14 - 06/04/14				1,052.40
Cook Co. Pension, Inv#IV386, Electricity/Alarm serv - DR site				139.67
Contractual Services:	18,710.00	10,616.14	8,093.86	3,225.24
PBI, 06/06/14, Inv#64192, Death Audit Services				1,750.00
Cintas Corp., Inv#8401156827, Shredding charges				60.00
Iron Mountain, Inv#KKH6038, 06/14 Storage charges				613.14
Federal Companies, Inv#846423, 06/14 Storage charges				802.10
Dues & Subscriptions:	8,372.50	12,687.60	(4,315.10)	-
Equipment and Office Maintenance	7,820.00	6,676.99	1,143.01	722.92
Purchase Power:				
05/12/14, Inv#0000504328, Quarterly billing for postage meter rental 06/16/14 - 09/15/14				392.00
Staples Advantage:				
05/17/14, Inv#3231583293				142.97
06/14/14, Inv#3234026097				187.95
Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices	77,408.50	4,759.60	72,648.90	-
Travel Expenses - Conferences & Others:	15,000.00	2,751.60	12,248.40	900.00
Corporate MasterCard:				
Registration fee for Timothy Guest to attend the NCPERS Annual Conf in Chgo, IL held on April 27 thru May 1, 2014				900.00

*2013 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - JUNE BUDGET	DISBURSED JAN - JUNE	VARIANCE	FOR APPROVAL
Office and Computer Supplies	26,175.00	9,757.68	16,417.32	\$ 2,296.46
Office Supplies:				
Staples Advantage:				
05/17/14, Inv#3231583292				15.98
06/14/14, Inv#3234026097				307.12
Materials & Supplies - Equipment:				
First Choice:				
05/19/14, Inv#314507, Lunchroom supplies				127.45
06/13/14, Inv#317534, Lunchroom supplies				129.64
06/13/14, Inv#317534, Boardroom supplies				30.25
Computer/Technical Supplies:				
Sillworks, Inv#04A-93974, 3 Harddrives				269.85
Dell Marketing L.P.:				
05/30/14, Inv#XJF2C4R81, Misc computer supplies				779.96
06/01/14, Inv#XJF2KFTF3, Misc computer supplies				244.99
Micron CPG, 06/07/14, Inv#250265994, 3 Memory modules				142.04
CDW Government, Inv#ML21136, MS SLD+ WIN PRO software				243.88
Corporate MasterCard; Registration for iPad applications				5.30
Miscellaneous Expense:	3,650.00	157.92	3,492.08	61.07
06/14, Qildro & Subpoena Fees:				(540.00)
Petty Cash Replenishment				191.07
Death Certificate:				
Certified copy of death record for the following:				
Arthur Beuttenmiller				17.00
Grace Edwards				17.00
Louise Harris				17.00
Lila Helme				17.00
Alonti Café & Catering:				
05/22/14, Board Room Supplies				171.00
06/19/14, Board Room Supplies				171.00
Reserve for Contingencies	10,000.00	-	10,000.00	
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Special Projects and Investments	3,319,407.50	2,652,671.11	666,736.39	\$ 552,033.14
SPECIAL PROJECTS				
Pension Benefit System (PBS)	150,000.00	-	150,000.00	-
Document Management System (Insite)	17,500.00	-	17,500.00	-
Other Technical Development	625.00	-	625.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Investments	3,487,532.50	2,652,671.11	834,861.39	\$ 552,033.14

*2013 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - JUNE BUDGET	DISBURSED JAN - JUNE	VARIANCE	FOR APPROVAL
INVESTMENT EXPENSES:				
Investment Management Fees	13,150,000.00	2,876,199.31	10,273,800.69	241,066.16
Earnest Partners, LLC, Service period 04/01/14 - 06/30/14				125,546.22
Northern Trust Company, Service period 04/01/14 - 06/30/14				
CMU12				57,286.47
CMU13				58,233.47
Custody Management	245,000.00	48,434.60	196,565.40	111,090.15
Northern Trust Company, Service period 04/01/14 - 06/30/14				
Custody				93,750.00
Custody - Bank Loans				17,340.15
Investment Advisory Services	145,000.00	72,500.00	72,500.00	-
Investment Legal Services	100,000.00	3,739.35	96,260.65	414.80
Baker & McKenzie LLP:				
06/20/14, Inv#21416989, Service period 04/17/14 - 05/09/14				107.50
Seitz Ross Aronstam & Moritz LLP:				
07/02/14, Inv#3772, Service period 03/04/14 - 06/23/14				307.30
TOTAL INVESTMENT EXPENSES	13,640,000.00	3,000,873.26	10,639,126.74	\$ 352,571.11
TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS				\$ 904,604.25

Mr. McMahon moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Mr. Clancy.

Carried: Ayes - Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
BINDER, GARY F	INSP GEN - INVESTIGATOR SPEC	06/01/2014	\$733.51	\$366.76	RAS
BRACKEN, BARBARA J	POLICE - CROSSING GUARD	05/14/2014	\$850.00	\$579.47	
CALVILLO, AURORA	BE - LRA	06/07/2014	\$850.00	\$800.00	
CAMPBELL, CHARLES K	BE - CUSTODIAN	05/01/2014	\$625.62	N/A	RAS
CASTILLO, DELIA A	BE - TEACHER ASST	08/10/2013	\$861.92	N/A	
CHAPMAN, SHIRLEY J	BE - SCH CLERK I	05/29/2014	\$2,844.56	\$1,422.28	
CHERRY, ADRIENNE Y	BE - SPEECH/LNG PATH PARA	05/19/2014	\$2,372.60	N/A	
COLEMAN, FREDA	BE - LUNCHRM MGR	06/14/2014	\$1,450.92	N/A	
COOK, MILDRED	BE - SCH CLERK I	06/14/2014	\$1,687.74	\$941.03	
DELGADO, KATHLEEN M	BE - COOK II	06/14/2014	\$850.00	\$800.00	
DUARTE, LUCIO	GEN SERV - CARPENTER	02/01/2014	\$1,725.82	\$984.25	
ELLINGTON, GROVER	POLICE - DETENTION AIDE	06/01/2014	\$2,973.86	N/A	
ENENBACH, MARK	HUMAN SERV - COMM SVC COORD	06/01/2014	\$1,091.41	\$800.00	R
EVANS, DELORES	POLICE - CROSSING GUARD	06/14/2014	\$850.00	N/A	
FAGER, DIANE W	BE - MGR FIN POLICY PRGRM	05/31/2014	\$3,656.69	N/A	R
FLEMING, MARY ELLYN	BE - AUDIOMETRIC TECH	03/27/2014	\$515.96	N/A	SX
FLORES, RICARDO	BE - SCH SECURITY OFFICER	04/17/2014	\$1,241.84	\$800.00	
GARRISON-CARPENTER, JANICE A	BE - SPEECH THERAPIST ASST	07/01/2014	\$615.79	N/A	RAS
GASPAR, PAUL A	BE - CUST WKR	05/31/2014	\$2,507.49	N/A	
GERZON, JAMES L	WATER - CHIEF OPER ENG	06/07/2014	\$7,183.91	\$3,686.34	
GILL, JOSEPH F	GEN SERV - ASST GEN SUPT STR SAN	06/01/2014	\$6,214.47	\$3,045.10	R
GUERRA, IRMA	BE - TEACHER ASST	07/01/2014	\$1,614.68	\$807.34	R
GUZIK, KENNETH	HUMAN SERV - DISPATCH CLER	06/18/2014	\$1,064.23	N/A	R
HABSCHMIDT, MICHAEL D	GEN SERV - MACHINIST	05/01/2014	\$6,047.65	N/A	B
HERNANDEZ, ALICIA A	BE - TEACHER ASST	06/14/2014	\$2,099.52	N/A	B
HIDALGO, JOSE E	BE - SCH SECURITY AIDE	06/14/2014	\$960.66	\$800.00	
HUSBANDS, DALE	BE - SCH SECURITY OFFICER	06/13/2014	\$2,373.43	\$1,283.10	B
JACKSON, RITA R	BE - SCH SECURITY OFFICER	06/14/2014	\$2,169.89	N/A	
JANIAC, ANGELA G	CITY CLERK - DIR LICENSE ISSUANCE	06/08/2014	\$607.95	N/A	S
JOHNSON, CARL J	BE - MTD	06/30/2014	\$617.75	\$800.00	A
JOHNSON, ROSE	BE - TEACHER ASST	06/14/2014	\$2,467.13	N/A	
JONES, ROBERTA	FLEET MGMT - SR TELECOMM SPEC	06/21/2014	\$1,271.46	\$800.00	
KIRLEW, DEBRA A	BE - SCH SECURITY OFFICER	06/14/2014	\$2,097.70	\$1,110.49	
LANE, WENDY D	HEALTH - PUB HEALTH NURSE I	06/11/2014	\$4,818.65	N/A	
LIPSEY, ANNIE R	BE - TEACHER ASST	06/14/2014	\$2,787.09	N/A	
MAALIKULMULK, ZAID A	STS & SAN - PAINTER	05/24/2014	\$2,447.42	\$1,223.71	
MANSOR, BERLANTI G	BE - BILINGUAL SCH AIDE	07/01/2014	\$329.88	\$164.94	RS

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
MARGOTTE, GLORY A	BE - SPEC ED CLASSRM ASST	07/01/2014	\$388.61	N/A	RS
MC DERMOTT, MICHAEL B	HUMAN SERV - HUMAN SERV WKR	07/01/2014	\$2,598.91	\$1,299.46	R
MCCABE, MAUREEN H	BE - SCH AIDE/SPEECH THERAPY	07/01/2014	\$350.07	\$175.04	RS
MENDOZA, LAURA E	BE - TEACHER ASST	07/01/2014	\$412.72	N/A	RS
MIRANDA, ALBA M	BE - TEACHER ASST	06/16/2014	\$675.40	\$800.00	A
MONROE, RICHARD	BE - WATCHMAN	11/16/2013	\$2,439.46	N/A	
MOORE, BRODERICK C	BE - SCH MATRON	05/30/2014	\$1,143.76	\$800.00	
MOORE, CYNTHIA A	POLICE - CROSSING GUARD	06/03/2014	\$2,031.94	\$1,015.97	
MOORE, SANDRA M	BE - TEACHER ASST	06/13/2014	\$2,177.34	N/A	
MORAN, NANCY J	HEALTH - SECRETARY	07/01/2014	\$1,196.73	\$598.36	R
NEGRON, IRMA A	BE - SCH BUS AIDE	07/01/2014	\$350.68	N/A	RS
NEWKIRK, LAURA	FAMILY & SUPPORT - ADMIN ASST II	05/17/2014	\$4,160.60	N/A	
NOWAK, DONNA C	POLICE - CROSSING GUARD	01/31/2014	\$1,158.79	N/A	
PALUMBO, JOSEPH R	BE - ENG CUST GR V	06/04/2014	\$7,022.18	\$3,647.01	
PAZARIN, M CRISTINA	BE - SCH COMM REP	08/25/2013	\$1,082.85	\$800.00	
PEREZ, MELVIN P	WATER - FOREMAN ELEC MECH	06/25/2014	\$1,745.03	\$1,325.00	
PLACKEY, JOYCE M	BE - TEACHER ASST	06/12/2014	\$1,676.10	\$853.39	
RAMOS, VANARD	BE - TEACHER ASST	05/16/2014	\$1,331.50	N/A	
RATINO, VERA	BE - COOK I	06/14/2014	\$1,715.70	N/A	
REDMOND, LINDA J	BE - CUST WKR	05/31/2014	\$2,686.26	N/A	
RICHMOND, RALPH H	BE - ENG CUST GR II	04/30/2014	\$2,760.02	\$1,231.66	
ROLNIK, JAMES J	FLEET & FAC MGMT - AUTOMOTIVE PAINTER	05/02/2014	\$3,291.39	\$1,645.70	B
ROMERO-ABBEY, BETHZAIDA	EMPLOYMENT & TRAINING - ASST TO DIR TEAC	07/01/2014	\$2,421.79	\$1,210.90	R
RUDZINSKI, KRZYSTOF	BE - GUID COUNS ASST	08/26/2012	\$265.76	N/A	RS
SANCHEZ, APOLONIA	POLICE - CROSSING GUARD	06/14/2014	\$931.69	\$778.40	
SANTIAGO, AIDA L	BE - LUNCHRM MGR	04/18/2014	\$2,745.42	\$1,372.71	
SANTIAGO-ROSA, CARMEN R	BE - TEACHER ASST	07/19/2013	\$2,203.09	\$1,101.54	
SAUER, NANCY T	CPL - LIBRARIAN	06/01/2014	\$290.57	\$145.28	RS
SIMS, RAUL A	TRANS - SUPV TIMEKEEPER	05/17/2014	\$2,234.55	N/A	
SMITH, ADRIENNE A	CITY COUNCIL - STAFF ASST	04/16/2014	\$1,528.03	N/A	
SMITH, LORETTA	POLICE - CROSSING GUARD	06/14/2014	\$850.00	N/A	
SMITH, MARY L	BE - TEACHER ASST	07/01/2014	\$749.77	\$374.88	RS
STONYS, RICHARD S	FLEET & FAC MGMT - MACHINIST	07/01/2014	\$4,965.54	\$2,559.63	
STRICKLIN, MARY	BE - PARENT WKR BUS MONITOR	06/15/2014	\$850.00	N/A	
SUDBRACK, MARIA L	BE - SCH BUS AIDE	06/14/2014	\$850.00	\$662.08	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
THOMAS, BETTY J	BE - SCH BUS AIDE	06/14/2014	\$850.00	\$662.08	
THOMAS, HARRY M	HEALTH - CLINICAL THERAPIST II	07/01/2014	\$1,829.98	\$805.19	R
THRANE, SUSAN	BE - SCH SECURITY OFFICER	08/25/2013	\$1,119.84	N/A	
TOWNES, CATHERINE	BE - LUNCHRM MGR	05/30/2014	\$1,517.22	N/A	
TOWNSEND, WILLIAM L	BE - ENG CUST GR II	06/03/2014	\$5,398.07	\$2,699.04	
TREVINO, MARIA E	BE - LRA	06/14/2014	\$850.00	N/A	
TURNER, PHYLLIS B	BE - HEALTH SERVICE NURSE	07/01/2014	\$541.73	\$270.86	RS
VACCARELLO, JOSEPH	TRANS - CARPENTER	01/01/2014	\$3,901.11	N/A	
WASHINGTON, LAURA J	BE - GUID CNSLR AIDE	07/01/2014	\$2,636.71	\$1,318.36	R
WHITE, JOHNSON J	BE - SCH SECURITY OFFICER	06/01/2014	\$2,511.77	N/A	
WILSON, WILLIE L	BE - CUST WKR	06/03/2014	\$2,435.80	N/A	
WOODARD, MARY H	BE - LRA	06/14/2014	\$850.00	\$688.40	
WRIGHT, ETHEL M	BE - TEACHER ASST	06/13/2014	\$1,437.87	\$800.00	
Total Employee Annuities	85 Case(s)		\$164,641.55		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ALIANO, JOSEPHINE	POLICE - SENIOR TYPIST	04/30/2013	\$800.00	Death	
BLACKWELL, RICHARD	BE - HEAD CLERK	04/05/2014	\$1,158.14	Death	R
CRUZ, EMILIANO	STS & SAN - ASST GEN SUPT SAN	05/23/2014	\$1,947.13	Death	
ELDER, RAYMOND	BE - EMERGENCY CONTR OPER	05/16/2014	\$1,704.10	Death	
ELROD, RICHARD	LAW - ASST CORP COUNS	04/20/2014	\$800.00	Death	
GASTON, STEVEN	BE - PORTER	04/10/2014	\$800.00	Death	
GRANGER, PETER	STS & SAN - HOISTING ENG	05/29/2014	\$2,028.77	Death	
JACKSON, RAYMOND	P WRKS - ENGR TECH	02/13/2014	\$1,337.80	Death	
KELLS, ROGER	STS & SAN - LINEMAN	04/19/2014	\$800.00	Death	
KING, JUANITA	BE - TEACHER ASST	05/27/2014	\$800.00	Death	
PATON, JOHN	HEALTH - PHYSICIAN	04/19/2014	\$1,635.40	Death	
RICHEY, ROY	BE - CUST WKR	04/27/2014	\$800.00	Death	
SHIELDS, JAMES	OEMC - ELEC MECH	05/12/2014	\$2,489.22	Death	
WEGING, ROBERT	WATER - CAULKER	04/28/2014	\$1,782.27	Death	
WILLIAMSON, ALVIN	IT - PROJECT MGR	01/11/2014	\$800.00	Death	
ZINTAK, MARION	FINANCE - CHIEF VOUCHER EXPED	05/17/2014	\$2,464.94	Death	
Total Spouse Annuities	16 Case(s)		\$22,147.77		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
RICHEY, ROY	04/27/2014	\$220.00	05/2021	
RICHEY, ROY	04/27/2014	\$220.00	11/2023	
Total Child(ren) Annuities	2 Case(s)	\$440.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
KELLS, ROGER	04/19/2014	\$248.05	Death	S
Total Reversionary Annuities	1 Case(s)	\$248.05		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
COTTRELL, BARBARA	Change in FAS	12/04/2013	\$308.30	\$154.15	ORG
			\$332.30	\$166.15	ADJ
JONES, BOOKER T	Additional Deds	08/25/2013	\$1,549.80	\$800.00	ORG
			\$1,975.24	\$800.00	ADJ
LOMELI, MARIA L	Change in FAS	04/06/2014	\$2,100.83	\$1,050.42	ORG
			\$2,266.82	\$1,133.41	ADJ
MCGOVERN, JEROME F	Change in Reciprocal Service	05/01/2014	\$2,247.91	\$1,123.96	ORG
			\$2,117.61	\$1,123.96	ADJ
RODRIGUEZ, TERESA	Additional Service & Change in Eff Date	02/01/2014	\$139.72	N/A	ORG
		06/03/2014	\$850.00	N/A	ADJ

Total Adjusted Annuities 5 Case(s)

Mr. Clancy moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. McMahon. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Noes- None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ANDERSON, DAVID C	WATER	05/13/14	12/01/14		\$177.71	
BABUSKOW, PATRICK M	GEN SERV	04/22/14	09/01/14		\$183.78	
BARBARA, VITO	TRANS	04/01/14		05/04/14	\$197.03	
BARCELONA, CHRISTOPHER J	WATER	04/21/14	09/01/14		\$183.78	
BAZALDUA, ALFREDO A	FINANCE	05/16/14	10/01/14		\$130.36	
BONAMICI, JEFFREY J	WATER	06/10/14		06/15/14	\$144.67	
BOYD, TOMMY L	TRANS	03/28/14	10/01/14		\$187.71	
CARTER, SANDRA	STS & SAN	01/03/14		01/27/14	\$131.25	
CENTANO, TRACY A	TRANS	06/16/14	11/01/14		\$191.69	
CINTRON JR, RAYMOND	GEN SERV	01/28/14		02/04/14	\$183.78	
COEN, BRIAN M	AVIATION	02/28/14		03/20/14	\$181.73	2
CRUZ, ENRIQUE	STS & SAN	03/20/14	10/01/14		\$144.67	3
DAVIDSON, LUCAS P	WATER	06/10/14	11/01/14		\$144.67	2
GATHERIGHT, TERRANCE B	AVIATION	12/19/13		02/10/14	\$144.67	
GODINEZ, JULIO A	WATER	05/30/14	10/01/14		\$160.27	
GRAHAM, TAMMIE S	BE	05/12/14	09/01/14		\$76.43	
GRZYWACZ, WAYNE W	STS & SAN	05/16/14	10/01/14		\$144.67	
GUTIERREZ, MARCELINO	TRANS	06/11/14	10/01/14		\$191.69	1
JACKSON, VIVIAN T	OEMC	04/16/14	09/01/14		\$132.30	
LEE, ANTHONY J	BE	01/28/14	12/01/14		\$154.85	
LEFOSSE, ANTHONY D	STS & SAN	11/19/13		01/19/14	\$146.85	2
LYNCH, MOLLY	HEALTH	04/09/14		04/10/14	\$102.30	
MAPPS MULTRIE, SYLVIA M	TRANS	05/08/14	10/01/14		\$144.67	
MARVEL, CLIFTON L	STS & SAN	06/03/14	10/01/14		\$146.85	
MC KINNEY, WILLIAM D	TRANS	06/10/14	10/01/14		\$191.69	
MORENO, BENJAMIN	STS & SAN	05/28/14	10/01/14		\$144.67	1
MUNLEY, PATRICK D	AVIATION	06/16/14	12/01/14		\$151.90	
ROMAN, MARIA M	BE	04/25/13	11/01/14		\$76.47	
SILICEO, LUIS	WATER	05/08/14	10/01/14		\$158.14	1
SPEAR, RICHARD D	WATER	05/20/14	12/01/14		\$187.71	
TAYLOR, HERBERT J	WATER	06/11/14	12/01/14		\$144.67	
TREVINO, ROBERT R	GEN SERV	06/07/14	11/01/14		\$183.35	
TURNERY, JOHN J	WATER	05/15/14	10/01/14		\$196.60	
VALICENTO, ROBERT J	TRANS	04/17/14	10/01/14		\$158.14	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
YUNG, MAY	STS & SAN	02/18/14	11/01/14		\$144.67	
ZUMA, LATONYA	CPL	05/16/14	11/01/14		\$142.40	
Total DUTY DISABILITY		36 Case(s)			\$5,608.79	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BILLOWS, JESSICA A	WATER	05/01/14		06/16/14	\$92.09
BOLTON, BRIAN E	WATER	02/10/14	10/01/14		\$97.31
BRACKEN, BARBARA J	POLICE	01/10/14		05/13/14	\$19.05
BROWN, KAREN	POLICE	06/01/14	11/01/14		\$104.70
DERRO, PATRICK	WATER	05/19/14	09/01/14		\$131.35
GLEFFE, DIANE E	POLICE	05/05/14	12/01/14		\$18.23
HARP, WILLIAM D	STS & SAN	06/15/14	09/01/14		\$96.45
JACKSON, OCTAVIA L	LAW	05/08/14		07/06/14	\$86.93
JOHNSON, EVELYN	CPL	07/12/14		08/10/14	\$15.13
MERCADO, YVETTE	OEMC	07/06/14	09/01/14		\$87.06
MERRITT, CHARLES	LAW	05/01/14		05/15/14	\$91.08
PARKER, SHEKITA S	CPL	06/01/14		08/02/14	\$15.13
PERRY, LENNIE H	STS & SAN	06/30/14	08/01/14		\$96.45
ROCCO, THOMAS D	TRANS	05/16/14		05/22/14	\$96.45
RYAN, THOMAS J	GEN SERV	04/30/14	11/01/14		\$59.04
TOOMEY, JEROME P	TRANS	04/21/14	11/01/14		\$125.57
Total ORDINARY DISABILITY		16 Case(s)			\$1,232.02

Mr. Clancy moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. McMahon. Carried: Ayes- Mr. Guest, Mr, Latzke, Mr. McMahon and Mr. Widawsky. Mr. Clancy - Present. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AMEDIO, LAWRENCE P	TRANS	08/01/08	06/01/15	MED	\$161.43	
ANDERSEN, WALTER J	STS & SAN	04/19/13	11/01/14	SPE	\$144.67	2
BARGO, DENISE M	TRANS	07/22/11	06/01/15	NTE	\$187.41	
BERKOWICZ, FRANCIS A	STS & SAN	07/27/11	09/01/14	MED	\$169.04	
BRUCE, HENRY L	BE	03/22/14	09/01/14	MED	\$178.03	
BUTLER, DION P	TRANS	12/12/13	10/01/14	MED	\$197.03	
CLANCY, ANTHONY J	BE	10/05/13	12/01/14	MED	\$157.00	
DANIEL, LINDA A	BE	10/01/12	11/01/14	MED	\$100.19	
GARZA, RAUL	TRANS	03/07/13	10/01/14	MED	\$174.38	
GRUJICIC, MIRJANA E	STS & SAN	01/04/11	06/01/15	MED	\$144.67	
HALL, JACQUETTA	AVIATION	04/06/12	10/01/14	MED	\$144.67	
JAMES, DESMOND E	FINANCE	01/17/13	06/01/15	MED	\$116.89	1
JOHNSON JR, EUGENE	TRANS	10/18/13	06/01/15	MED	\$197.03	
KASPER, ALVIN M	AVIATION	12/31/13	06/01/15	MED	\$151.90	
LAMONICA, JOHN T	TRANS	05/09/13	12/01/14	SPE	\$185.06	2
LENART, RICHARD C	OEMC	11/06/13	12/01/14	MED	\$158.14	
MCKAY, ROBERT A	AVIATION	02/07/14	11/01/14	MED	\$138.13	
RYAN, MICHAEL J	TRANS	04/15/14	12/01/14	MED	\$197.03	
SINGLETON, MARYBETH	FIRE	03/01/14	06/13/14	REL	\$160.17	1
THOMAS, BERTHA	CPL	06/13/13	01/01/15	MED	\$82.01	
Total DUTY-EXTENSION OF		20 Case(s)			\$3,144.88	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BARRETT, MARY L	WATER	03/03/13	09/01/14	MED	\$62.78
BELL, DARRYL A	CPL	02/16/11	08/04/14	REL	\$60.66
BROWN, JEFFREY D	BUS AFFAIRS	03/30/11	06/01/15	MED	\$129.40
CAMPOS, RUBEN M	STS & SAN	09/29/13	10/01/14	MED	\$96.45
CUBIE, DENISE M	BE	04/07/11	12/01/14	MED	\$70.89
DAVIS, CASSANDRA	HEALTH	08/16/13	11/01/14	MED	\$83.01
DONEGAN, THOMAS J	GEN SERV	09/21/13	12/01/14	MED	\$120.04
DOW JR, MILBY	STS & SAN	07/30/12	08/29/14	CX	\$96.45
GARDNER, FANNIE C	POLICE	12/30/13	02/01/15	MED	\$19.05
GREEN, MARGUERITE	OEMC	05/02/11	12/01/14	MED	\$73.46
HARRIS, CHRISTOPHER B	WATER	05/12/11	06/01/15	MED	\$101.28
HERNANDEZ, JOSE	BE	05/29/12	03/04/15	CX	\$43.69
HOLMES-SMITH, BETTIE J	BE	06/01/13	06/01/15	MED	\$64.35
KARBEL, TRACY C	CPL	07/23/13	01/18/15	CX	\$104.83
MALISCEWSKI, JOSEPHINE F	BE	06/11/13	06/01/15	MED	\$54.36
MARTIN, DWYLETTE M	BE	03/22/14	10/01/14	MED	\$78.20
MC DOWELL, GREGORY H	FIRE	04/14/14	10/01/14	MED	\$77.92
ODOM, JERALD H	STS & SAN	01/26/14	06/01/15	MED	\$96.45
OKOE, RASHIDAH A	BE	06/26/13	10/01/14	MED	\$28.19
PEREZ, STEVEN	BE	03/02/12	05/01/15	MED	\$51.04
PIEMONTE, RUDOLPH J	GEN SERV	11/16/13	06/01/15	MED	\$96.45
POWELL, LISA	BLDGS	09/23/13	09/01/14	MED	\$117.14
REED, SHARON	HEALTH	03/24/12	12/01/14	MED	\$83.01
REYNOLDS, TIMMIE	WATER	09/27/10	06/01/15	MED	\$101.72
RIHANI, GENE	BE	07/31/12	06/01/15	MED	\$53.45
SHARP, LOUBIRTHA	BE	12/01/13	01/01/15	MED	\$21.34
SMITH, DONNA M	TRANS	04/08/13	06/30/14	RES	\$128.51
SZORC, RICHARD P	WATER	05/10/13	06/01/15	MED	\$136.77
VASQUEZ, JOSEPH J	OEMC	04/25/14	07/07/14	REL	\$26.66
WASHINGTON, BRENDA A	BE	12/22/11	06/01/15	MED	\$53.74
WILLIAMS, CLARENCE	TRANS	02/21/14	06/03/14	REL	\$96.45
WILLIAMS, TAMIKA N	CPL	01/28/14	11/01/14	MED	\$68.88
WILLIAMSON, MCVERNON L	BE	01/24/14	06/01/15	MED	\$28.10
WYNN, REENA C	GEN SERV	01/27/14	06/25/14	REL	\$54.67

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
Total ORDINARY-EXTENSION OF		34 Case(s)			\$2,579.39

Mr. McMahon moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Widawsky. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
REDMOND, LINDA J	From To	Birth Certificate
SUDBRACK, MARIA L	From To	Birth Certificate
WOODARD, MARY H	From To	Birth Certificate

Mr. McMahon moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Mr. Clancy. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays-None.

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

City Treasurer's Statement of Account as of 06/30/2014

Investments at Market:

City Treasurer's Office, 06/30/2014	\$488,757.38	
Northern Trust, 06/30/2014 - Unaudited	\$5,270,050,509.00	
	<hr/>	
Total Investments		\$5,270,539,266.38

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$5,270,539,666.38

Mr. McMahon moved that the Treasurer's Report be received and placed on file. Seconded Mr. Clancy.
Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. McMahon and Mr. Widawsky. Mr. Latzke - Present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

PUBLIC COMMENT

There were no requests to address the Board.

The Board entered closed session at 8:40 a.m. in accordance with ILCS 120/2(c)(11) to discuss issues related to current or potential litigation involving the Fund. Motion by Mr. Widawsky. Second by Guest.

Roll call:

Mr. Clancy aye
Mr. Guest aye
Mr. Latzke aye
Mr. McMahon aye
Mr. Widawsky aye

Motion carried.

Mr. Latzke was asked to depart the closed session.

The Board moved into open session at approximately 8:45 a.m. Motion by Mr. Widawsky. Second by Mr. Guest.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. McMahon and Mr. Widawsky. Nays – None.

No actions taken.

LEGISLATION

Legislative Update

Mr. Mohler updated the Board on the current status of legislation affecting the Fund. No actions taken.

INVESTMENTS

Market Environment Update

Mr. Wrubel and Mr. Wesner updated the Board on the current state of the markets and investing environment. No actions taken.

Second Quarter M/W/DBE Utilization Update

Mr. Walsh updated the Board on the current utilization of M/W/DBE firms and reported the Fund as compliant with stated goals.

Monthly Investment Review

Watchlist

Mr. Walsh reviewed the Watchlist. No actions taken.

Liquidity Needs

Mr. Walsh reviewed the liquidity needs of the Fund. No actions taken.

Portfolio Stress Test

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

Mr. Wrubel and Mr. Wesner presented a Portfolio Stress Test. No actions taken.

Castle Ark Management LLC Update Presentation

At the request of the Board, Ed Clark and Jerry Castellini, representing CastleArk Management LLC, made a brief presentation to the Board regarding the performance of their Large Cap Growth product. No actions taken.

OTHER

Actuarial Services RFP

Mr. Mohler presented the Board with the final draft of the Actuarial Services RFP. Based on his presentation, Mr. McMahon made a motion to approve the RFP for advertisement. Second by Mr. Latzke.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays – None.

It was noted that the required Quiet Period for this RFP commenced upon approval by the Board.

Semi Annual Executive Session Review

Ms. Ruffolo presented the required semi-annual Executive Session Review in accordance with 5 ILCS 120/2 (c)(3)(d). Based on this review and the recommendation of Fund Counsel, Mr. Clancy made a motion to approve the review and discard verbatim recordings in accordance with materials presented to the Board. Second by Mr. McMahon.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. Latzke and Mr. McMahon. Nays – None. Present – Mr. Widawsky.

Trustee Election Update

Mr. Mohler presented an overview of the annual Trustee Election. This year, two Trustees are up for election: Mr. Guest for the term beginning December 1, 2014 and ending November 30, 2017 and a Special Election relating to Mr. McMahon, who was selected to replace Martin Durkan as Trustee following Mr. Durkan's resignation from the Board, for the term beginning December 1, 2013 and ending November 30, 2016.

Rules of Election

The Board reviewed the updated Rules of Election. Mr. Clancy moved to adopt the 2014 Rules of Election in accordance with 40 ILCS 5/8-193. Second by Mr. McMahon.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays – None.

Committee on Election

In accordance with the Rules of Election heretofore adopted, Mr. Clancy moved that the Committee on Election be Stephanie Neely, Treasurer and Mr. Clancy, Recording Secretary. Second by Mr. McMahon.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays – None.

FOIA Update

Ms. Ruffolo updated the Board on requests for information made in accordance with the Illinois Freedom of Information Act. No actions taken.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-07 held on Thursday, July 17, 2014

Old Business

Mr. Mohler presented the Board with a trustee request to attend a conference as a speaker with the Fund paying for hotel accommodations and airfare. After some discussion, Mr. McMahon made a motion to approve the travel request. Second by Mr. Clancy.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. Latzke and Mr. McMahon. Nays – None. Mr. Widawsky - Present.

Legal Update

The Board moved into closed session at 10:09 a.m. in accordance with ILCS 120/2(c)(11) to discuss litigation which affects or may affect the Fund. Motion by Mr. Widawsky. Second by Mr. Clancy.

Roll call:

Mr. Clancy aye
Mr. Guest aye
Mr. Latzke aye
Mr. McMahon aye
Mr. Widawsky aye

Motion carried.

The Board moved into open session at 10:40 a.m. Motion by Mr. McMahon. Second by Mr. Widawsky.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays – None.

In open session, Mr. Clancy made a motion to inform the Cook County State's Attorney of suspected fraud pursuant to 40 ILCS 5/8-135, as discussed in closed session. Second by Mr. Widawsky.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays – None.

Mr. Clancy made a motion to attempt to collect monies owed to the Fund from a deceased annuitant's power of attorney as discussed in closed session. Second by Mr. Widawsky.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays – None.

Mr. Clancy made a motion to redirect payments currently made to an annuitant's power of attorney to the nursing home in which the annuitant resides as discussed in closed session. Second by Mr. McMahon.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays – None.

ADJOURNMENT

There being no further business to come before the Board, Mr. Widawsky made a motion to adjourn the meeting at 10:42 a.m. Seconded Mr. McMahon. Carried: Ayes Messrs. Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays-None.