

REPORT OF MONTHLY MEETING NO. 2015-03-02

HELD ON

THURSDAY, MARCH 19, 2015

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 11
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	12 - 18
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 24
Membership	Applications Change in Dates of Birth Administrative Review	25
Treasurer's Report	City Treasurer's Statement of Account As of 02/28/2015	26
<u>MISCELLANEOUS</u>		27

Other

- | | |
|-----------------------------|---|
| Public Comment | - 2014 Ethics Training Review and Certification |
| | - FOIA Update |
| Legislation | - Old Business |
| - Legislative Update | - Legal Update |
| | - Personnel Meeting |
| Investments | |
| - Monthly Investment Review | |
| - Watchlist | |
| - Liquidity Needs | |

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
B Reversionary	MED Updated Medical Records	S Less than 10 years of Service
C Calculated upon death of Employee	MMI Maximum Medical Update	SPE Specialist Doctor Visit
CX Credit Expires	N See Notes in File	T Term Annuity
D Death	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DU Duty Disability	OR Ordinary Disability	WC Workmens' Compensation
DIS Discharged	R Reciprocal Annuity	X Married @ Resignation,
EID Errors in Deduction	RES Resigned	Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

The Monthly Meeting of the Retirement Board was called to order by the President, Anthony C. Clancy, at 8:15 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, March 19, 2015.

The following were present:

Anthony C. Clancy	President
Dan Widawsky	Vice President
Kurt A. Summers, Jr.	Treasurer
Thomas J. McMahon	Recording Secretary
Timothy G. Guest	Trustee

Also Present:

James E. Mohler	Executive Director
Mary Patricia Burns	Attorney at Law
Tess Toledo James	Comptroller
Jane Tessaro	Benefits Manager
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Project Coordinator
Nadia Oumata	Financial Analyst
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Sharon Piet	Podesta
Angela Myers	Loop Capital
Raymond Wohl	CTPF Member
Janet Henry	Ramirez Asset Management
Joshua Lieberman	J.P. Morgan Assey Management

Absent:

None

SECRETARY'S REPORT

Mr. McMahon motioned that the Minutes of Meeting No. 2015-02 be approved as submitted. Seconded Mr. Widawsky. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. McMahon, Mr. Latzke and Mr. Widawsky. Nays-None.

Mr. McMahon motioned that the Executive Session Minutes of Meeting(s) No. 2015-02 (1) be approved as submitted. Seconded Mr. Widawsky. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. McMahon, Mr. Latzke and Mr. Widawsky. Nays-.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BLANKS, CARTHONIA	BE	NEW ANNUITANT	\$25.00
COLLINS, REGINA	BUSINESS AF	NEW ANNUITANT	\$184.84
GALVIN, JOYCE	HEALTH	NEW ANNUITANT	\$1,336.14
GONDEK, BRUCE	STS & SAN	NEW ANNUITANT	\$26.97
JAMES, SUSAN	BE	NEW ANNUITANT	\$1.48
LENGYEL, MARK	GEN SERV	NEW ANNUITANT	\$175.94
LEWIS, AUBREY	AVIATION	NEW ANNUITANT	\$163.53
LISS, LYNDEN	WATER	NEW WIDOW ANNUITANT	\$392.96
MACCONNELL, DOUGLAS	OEMC	NEW ANNUITANT	\$5.91
SCHROETER, WILLIAM	WATER	NEW ANNUITANT	\$64.22
SMITH CLAY, VANESSA	CPL	NEW ANNUITANT	\$18.24
SMITH, EUGENE	BE	NEW ANNUITANT	\$54.10
SOLON, GERARD	WATER	NEW ANNUITANT	\$318.47
STACEY, ANNETTE	REVENUE	PAYROLL ADJUSTMENT	\$57.94
STANDLEY, THEODORE	AVIATION	NEW ANNUITANT	\$83.63
XING, YOUWEI	DOIT	PAYROLL ADJUSTMENT	\$10.46
ZIELBAUER, JOSEPH	BE	RETIRED - CHGO TEACHERS	\$1,560.13
Total Refund a/c errors in deduction		17 Case(s)	\$4,479.96

Refund to Comptroller, Chicago Public Schools a/c non-members

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
ZIELBAUER, JOSEPH	BE	RETIRED - CHGO TEACHERS	\$11,011.89
Total Refund to Comptroller, Chicago Public Schools a/c non-members		1 Case(s)	\$11,011.89

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

18 Case(s) \$15,491.85

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALBINO, RAMON	BE	08/19/2014	\$32,538.09	
ALI, NAYYIRAH	OEMC	02/01/2015	\$4,428.64	
BABER, ANDREW	BE	08/27/2014	\$2,787.88	
BELANSKI, KATHLEEN	BE	06/29/2012	\$32,657.43	
BRAZIER, LORRAINE	BE	08/29/2006	\$602.42	
BREWER, DAVE	BE	05/23/2014	\$45,396.95	
BROWN, MICHAEL	BE	01/30/2015	\$3,380.83	
CARTAGENA, RAQUEL	BE	01/23/2015	\$3,044.51	
CARTER, LILLIAN	BE	08/29/2011	\$30,207.23	
CASON, KWADJO	BE	08/19/2014	\$22,106.61	
CHAN, STEVEN	AVIATION	07/21/2000	\$196.87	
COATS, KELLY	BE	02/07/2015	\$44,574.51	
CROCKERHAN-CONNOR, KELLY	OEMC	01/22/2015	\$13,958.99	
DANIELS, CASSANDRA	BE	02/06/2015	\$39,896.30	
DEL AGUILA, CESAR	GEN SERV	11/20/2014	\$9,482.73	
ELCHERT, ROBERT	CITY COUNCIL	12/31/2014	\$25,780.03	
EWING, WENDELL	GEN SERV	01/30/2015	\$40,981.18	
FERANCHAK, BRET	BE	10/31/2009	\$61,273.34	A:36, S:7.5
FRENKEL, MELINDA	BE	02/12/2005	\$2,900.70	
GATHING, DARYL	BE	01/20/2015	\$26,212.68	
GRANDBERRY, SHIKARA	OEMC	12/15/2014	\$5,134.33	
HAMID, FERHAN	FINANCE	11/09/2007	\$42,253.27	
HOPP, MICHAEL	BE	12/02/2014	\$52,949.41	A:50, S:16.5
HOWARD, CATRINA	BE	01/05/2015	\$84,668.98	A:45, S:13
IMLACH, ELAINE	BE	10/23/2000	\$2,138.72	
JONES, SHONAREE	OEMC	01/30/2015	\$3,469.62	
KELLY, CHICOTA	OEMC	01/12/2015	\$11,347.63	
KEY, ERNESTINE	BE	11/21/2014	\$19,648.30	
KIDD, KECIA	BE	01/02/2015	\$44,716.11	
LINK, JUDGE	BE	02/03/2015	\$14,416.81	
LIONBERGER, ANNE	BE	07/25/2014	\$51,129.75	A:34, S:8
MADISON, JUDY	BE	12/19/2014	\$10,083.78	
MASON, JAMES	BE	11/13/2010	\$14,968.83	
MAYFIELD, SHEREE	BE	01/15/2015	\$8,531.75	
MC CRANEY, SHARON	OEMC	01/23/2015	\$6,577.52	
MCKINNIE, CHRYSTAL	BE	12/19/2014	\$4,337.33	
MEZA, VICTOR	BE	02/03/2015	\$22,293.75	
MICKLES, CHANTALE	OEMC	01/22/2015	\$4,070.91	
MINOR, KIMBERLY	BE	01/09/2015	\$14,667.80	
MOUNSEF, ELIE	BE	02/18/2014	\$1,837.85	
NGUYEN, PHUONG	CPL	07/07/2011	\$6,274.62	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
NIETO, GUILBALDO	BE	01/30/2015	\$7,263.93	
NOLAN, MICHAEL	TRANS	01/15/2015	\$3,400.01	
RAY, CRYSTAL	BE	08/20/2013	\$1,244.21	
RICE, LEGERALD	OEMC	01/14/2015	\$1,132.42	
RICHMOND, KENNETH	BE	01/23/2015	\$2,611.51	
RIOS, LATANIA	POLICE	02/12/2015	\$92,236.86	A:42, S:22
RODRIGUEZ, CESAR	BE	12/20/2013	\$4,611.50	
RODRIGUEZ, GRACE	BE	01/23/2015	\$22,226.17	
RODRIGUEZ, LAURA	BE	10/01/2014	\$22,402.98	
ROGERS, PETER	BE	07/31/2014	\$23,848.61	
ROXANN, ROSSANNA	BE	02/03/2015	\$12,718.48	
SMITH, JASMINE	OEMC	01/22/2015	\$4,353.54	
SPIELFOGEL, DAVID	MAYOR'S OFFICE	12/31/2014	\$38,508.33	
STRANGE, MATRICE	BE	01/03/2008	\$302.74	
TAPALLA, MARIE	FIRE	12/01/2013	\$37,169.08	
TERRONES, VERNA	POLICE	02/02/2015	\$14,044.27	
TOWNSEND, VICTOR	BE	01/12/2015	\$20,083.32	
TYRRELL, TOM	BE	01/23/2015	\$31,342.73	
VANN, CEDRIC	OEMC	02/01/2015	\$7,053.13	
VARELA, CARLOS	BE	12/05/2014	\$16,837.36	
WASHINGTON, LYNETTE	OEMC	02/01/2015	\$14,081.39	
WILLIAMS, SAJJAD R C	POLICE	02/04/2014	\$7,578.57	
WILLIS-THOMAS, VANESSA	OEMC	12/15/2014	\$2,197.18	
WILSON, DERRICK	BE	01/31/2015	\$6,273.25	
WOODBERRY, ARTUS	BE	06/29/2014	\$23,021.58	
XING, YOUWEI	DOIT	07/14/2005	\$58,351.32	A:41, S:13
ZIELINSKI, JAMES	BE	12/15/2014	\$20,731.36	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

68 Case(s) \$1,363,550.82

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BARRIOS, RICHARD	WATER	06/30/2011	DesBen (2/3)	\$65.00
GOSTON, RENEE	CPL	11/18/2014	DesBen	\$72,124.64
MACK, ELIZABETH	BOARD OF ELECT	10/04/2013	DesBen (1/4)	\$15,491.44
STEPHENSON, ESSIE	POLICE	01/09/2015	DesBen (2/2)	\$54,364.88
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			4 Case(s)	\$142,045.96

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
PAPPADIS, ALEXANDRA	BE	12/10/2014	DesBen	\$7,951.47
STACEY, ANNETTE	REVENUE	05/24/2014	DesBen (2/3)	\$4,049.06
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			2 Case(s)	\$12,000.53

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
EDWARDS-HOGG, VALARIE	BE	12/31/2014	\$19,352.34
MARTINEZ, MADELINE	BE	01/27/2015	\$53,047.04
NEWTON, JIMMIE	BE	12/19/2014	\$9,680.29
RIVERA, EMILIANO	BE	01/22/2015	\$8,388.46
WRONKIEWICZ, JOSEPH	WATER	01/31/2015	\$30,419.89
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		5 Case(s)	\$120,888.02

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ADAMS, NAOMI	BE	02/01/2015	\$7,038.01
BORN, DOLORES	STS & SAN	02/01/2015	\$11,131.11
CHESTER, DARRIN	BE	02/01/2015	\$21,366.13
COLLINS, REGINA	BUSINESS AFFAI	02/01/2015	\$35,722.83
CRAYTON, NEDRA	BE	02/10/2015	\$8,453.41
CUTLER, ERMA	HEALTH	02/01/2015	\$15,901.86
FARROW, LONNIE	BE	12/20/2014	\$12,715.14
GILBERT, TINA	BE	02/14/2015	\$11,827.53
GONDEK, BRUCE	STS & SAN	02/01/2015	\$35,462.66
GUNDERSON, SHARON	BE	02/04/2015	\$10,147.63

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
JOHNSON, MARLON	BE	01/09/2015	\$12,492.98
KLEIN, BABETTE	BE	02/01/2015	\$6,617.98
MORA, MARY LOU	FIRE	02/01/2015	\$27,545.04
NICHOLS, SAMUEL	BE	02/01/2015	\$21,754.14
PODGORNY, PHILIP	BE	02/01/2015	\$47,188.89
REED, JAMES	POLICE	12/06/2014	\$24,499.18
SMITH CLAY, VANESSA	CPL	02/01/2015	\$17,871.20
SMITH, EUGENE	BE	02/01/2015	\$39,478.53
SOLON, GERARD	WATER	02/01/2015	\$34,698.59
STEWART, RANDI	FINANCE	02/01/2015	\$40,548.91
THOMAS, LUREVA	HEALTH	01/29/2015	\$6,398.04
TINAJERO, HECTOR	BE	08/20/2014	\$16,280.66
WARD, ROBERT	HEALTH	12/01/2014	\$2,356.41
WILLIAMS, CARRIANN	POLICE	02/01/2015	\$22,394.01
Total REFUND OF SPOUSAL CONTRIBUTIONS		24 Case(s)	\$489,890.87
 TOTAL REFUNDS			 \$2,143,868.05

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Mr. McMahon moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Guest. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. McMahon, Mr. Latzke and Mr. Widawsky. Nays-None.

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D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2015-03 held on Thursday, March 19, 2015
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - FEB 2015		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
PERSONNEL	\$ 554,923.33	\$ 461,444.81	\$ 93,478.52	\$ 249,321.41
Salaries & Wages - Regular				235,246.73
Salaries & Wages - Comp Pay				* 11,094.03
Salaries & Wages - Part-Time				2,980.65
Employee Insurance & Benefits	211,640.67	191,726.09	19,914.58	91,303.86
Healthcare-Actives, net of EE premium contributions				83,280.63
Healthcare-MEABF retirees, net of premium contributions				8,023.23
PROFESSIONAL SERVICES				
Actuarial Services	28,169.00	-	28,169.00	-
Legal Advisory Services	33,333.33	-	33,333.33	21,422.12
Burke Burns & Pinelli, Ltd.: Legal services 02/20/15, Inv#19698, 01/02/15 - 01/31/15				21,422.12
Other Consulting Services				
Medical Services - T Sullivan	8,797.67	8,120.96	676.71	4,140.10
Audit Services	6,000.00	-	6,000.00	-
Legislative Liason - Robert S. Molaro	2,866.83	1,433.41	1,433.42	1,433.41
Tax Consulting	166.67	-	166.67	-
IT Consulting	5,625.00	520.00	5,105.00	3,320.00
Xerillion Corporation, Inv#43268, Network support - onsite Dec				* 520.00
Xerillion Corporation, Inv#43268, Network support - onsite Jan				520.00
InSite, 11/25/14, Inv#325, Network Support - Imaging				* 2,000.00
Rodman Design, Consulting - website				* 280.00
Benefit Payment & Payroll Services	73,395.00	786.72	72,608.28	983.88
ADP, Inc. - Payroll processing December				* 197.16
ADP, Inc. - Payroll processing January				786.72
COMMUNICATIONS EXPENSES				
Printing & Publications	23,823.33	66.31	23,757.02	65.00
Illinois Paper & Copier Co., EE Statements				65.00
Postage	4,166.67	3,400.00	766.67	1,700.00
United States Postal Service, 02/15, Regular Postage				1,700.00
Telephone & Communications	7,783.33	6,187.68	1,595.65	3,128.75
ShoreTel, 02/01/15, Inv#0430077, Phone system, 03/15				1,979.19
Cook Co. Pension: 01/31/15, Inv#IV419 - DR Site - Telephone				* 71.02
Cook Co. Pension: 01/31/15, Inv#IV419 - DR Site				353.54
Cogent Comm, 02/01/15, Internet - Onsite				400.00
Business Continuity - Managers Cell Phone Reimbursement for February				325.00

*2014 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2015-03 held on Thursday, March 19, 2015
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - FEB 2015		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
OTHER OPERATING EXPENSES				
Rental & Utilities	\$ 94,473.00	\$ 91,460.14	\$ 3,012.86	\$ 51,742.97
Hines REIT 321 N. Clark St. LLC, 02/15 rent				49,662.21
Cook Co. Pension: 01/31/15, Inv#IV419 - DR Site				1,097.93
ComEd, 02/05/15, Services from 01/05/15 - 02/04/15				866.62
Cook Co. Pension: 01/31/15, Inv#IV419 - DR Site				* 116.21
Contractual Services				
Trustee Elections	2,276.67	-	2,276.67	-
Death Service	666.67	-	666.67	-
Shredding & Storage Charges	3,240.00	2,959.48	280.52	1,509.74
Cintas Corp., Inv#8401936540, Shredding charges				60.00
Iron Mountain, Inv#LDF2043, 02/15 Storage charges				648.07
Federal Companies, Inv#861326, 02/15 Storage charges				801.67
Dues & Subscriptions	3,142.50	280.00	2,862.50	347.99
HRdirect, 07/08/14, Inv#2250009, Poster Guard				* 67.99
GFOA, Membership renewal for J Mohler				280.00
Equipment Rental and Maintenance	1,733.33	684.42	1,048.91	-
Repairs and Maintenance Office	416.67	113.74	302.93	128.74
Hines @ 321 North Clark, 01/20/15, Inv#080533				* 15.00
Staples Advantage, 01/24/15, Inv#3255056413				113.74
Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices	30,993.67	4,773.78	26,219.89	629.20
Cook Co. Pension: 01/31/15, Inv#IV419 - DR Site				
Annual Premium - Property Equipment Insurance				629.20
Travel Expenses - Conferences & Others	3,833.33	-	3,833.33	-
Office and Computer Supplies	12,141.33	3,233.93	8,907.40	3,233.93
Office Supplies				
Staples Advantage,				
01/24/15, Inv#3255056413				464.68
02/07/15, Inv#3256871005				17.94
Materials & Supplies - Equipment				
Illinois Paper, 02/09/15, Inv#IN148967, Copy paper				1,137.50
First Choice, 01/22/15, Inv#345599, Lunchroom supplies				120.47
First Choice, 02/19/15, Inv#349377, Lunchroom supplies				127.87
Computer/Technical Supplies				
Staples Advantage, 01/24/15, Inv#3255056413				40.47
Zones, Inv#S39735280101, Annual of Government Backup				1,325.00

*2014 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2015-03 held on Thursday, March 19, 2015
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - FEB 2015		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Miscellaneous Expense	\$ 1,166.67	\$ 591.79	\$ 574.88	\$ 572.06
02/15, Qildro & Subpoena Fees:				(150.00)
Petty Cash Replenishment 2014				11.00
Petty Cash Replenishment 2015				39.33
Death Certificates:				
Certified copy of death/marriage records for the following:				
Vera Dunlap				17.00
Lois Porter				17.00
George Riggian				17.00
Alonti Café & Catering, 02/19/15, Board Room Supplies				180.73
Standard Parking, Discounted parking passes issued - trustees				440.00
Reserve for Contingencies	3,333.33	-	3,333.33	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES Before Special Projects and Investments	1,118,108.00	777,783.26	340,324.74	434,983.16
SPECIAL PROJECTS				
Information Systems				
Imaging and Pension Benefit System (PBS)				
Write-off of used accrued comp-pay related to PBS				(17,896.12)
Consulting: Website Redesign	1,500.00	-	1,500.00	-
Document Mgmt. System: Insite	5,833.33	-	5,833.33	-
Development Costs: PBS	50,000.00	-	50,000.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES Before Investments	1,175,441.33	777,783.26	397,658.07	417,087.04
INVESTMENT EXPENSES				
Investment Management Fees *	2,083,333.33	-	2,083,333.33	-
*Management Fees paid through operating cash account				
Custody Management	79,166.67	-	79,166.67	-
Investment Advisory Services	48,333.33	-	48,333.33	-
Investment Legal Services	33,333.33	-	33,333.33	169.53
Seitz Ross Aronstam & Moritz LLP:				
02/05/15, Inv#4810, 01/12/15 - 01/31/15				169.53
TOTAL INVESTMENT EXPENSES	2,244,166.67	-	2,244,166.67	\$ 169.53
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 417,256.57

Mr. McMahon moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Mr. Widawsky.

Carried: Ayes - Mr. Clancy, Mr. Guest, Mr. McMahon, Mr. Latzke and Mr. Widawsky. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ABU-HABSAH, MOHAMMAD I	BE - TEACHER ASST	02/01/2015	\$850.00	\$800.00	
ADAMS, NAOMI	BE - OFFICE CLERK	02/01/2015	\$916.26	N/A	
ALEXANDER, SAMUEL M	WATER - ASST DIST SUPER	11/01/2014	\$5,822.81	\$3,512.66	
BARBEE, HAROLD J	WATER - ASST DIST SUPER	02/01/2015	\$6,667.06	\$3,333.53	
BELMARES, JESSICA A	PURCHASES - ASST PROC OFFICER	01/01/2015	\$1,343.39	\$671.70	R
BLANKS, CARTHONIA	BE - ENG III	12/01/2014	\$4,755.08	\$2,377.54	
Effective 3/1/2015, employee annuity amount increased from \$4,755.08 to \$5,870.47 and spouse annuity from \$2,377.54 to \$2,935.24 due to payment for past service after resignation date.					
BORN, DOLORES M	STS & SAN - MTD	02/01/2015	\$1,969.89	N/A	
BORNER, EDWARD J	TRANS - FIELD SERV SPECIALIST II	02/01/2015	\$3,575.08	\$1,787.54	
CAPECCI, MICHAEL J	GEN SERV - CARPENTER	02/01/2015	\$3,965.13	\$1,972.65	
CHESTER, DARRIN	BE - FACTOR CUST WKR	02/01/2015	\$3,698.19	N/A	
COLLINS, REGINA	BUSINESS AFFAIRS - PERSONAL ASST	02/01/2015	\$5,000.69	N/A	R
CRAYTON, NEDRA L	BE - PARENT ADVOCATE	02/10/2015	\$302.56	N/A	A
CUTLER, ERMA D	HEALTH - CLERK III	02/01/2015	\$2,534.09	N/A	
DELOURDES, CARLOS A	BE - MTD	02/01/2015	\$5,048.69	\$2,524.34	
DENT, ROSEMARY	POLICE - CROSSING GUARD	02/01/2015	\$2,288.88	\$1,144.44	
DUGAR DIGBY, ANN R	FAMILY & SUPPORT - SPECIALIST IN AGING II	02/01/2015	\$5,072.06	\$3,027.09	
FAIR, BRENDA A	HEALTH - ADMIN ASST II	02/01/2015	\$3,139.97	\$1,569.98	
FARROW, LONNIE G	BE - SCH SECURITY OFFICER	12/20/2014	\$2,025.87	N/A	
GALVIN, JOYCE D	HEALTH - SANITARIAN II	02/01/2015	\$3,007.92	\$1,576.27	
GILBERT, TINA M	BE - LUNCHRM MGR	02/14/2015	\$1,957.50	N/A	
GONDEK, BRUCE M	STS & SAN - AUTO POUND SUPV	02/01/2015	\$6,245.30	N/A	
GRABILL, ROBERT S	WATER - MASON INSPEC	02/01/2015	\$4,714.40	\$2,357.20	
GUNDERSON, SHARON L	BE - GUID CNSLR AIDE	02/04/2015	\$1,468.45	N/A	
HAMER, BRIAN A	REVENUE - FIRST DEPUTY DIR	02/01/2015	\$4,141.66	\$2,400.90	R
JAMES, SUSAN M	BE - SCH CLERK I	02/04/2015	\$3,371.38	\$1,685.69	
JOHNSON, MARLON G	BE - SR CLIMATE TEAM OFF	01/09/2015	\$1,635.41	N/A	
KALAFUT, WILLIAM J	POLICE - PROPERTY CUST	02/01/2015	\$4,250.10	\$2,125.05	
KARNUTH, JOHN W	COMMUNITY DEVELOP - DIR INFO SYSTEMS	02/01/2015	\$7,324.00	\$3,662.00	
KLEIN, BABETTE S	BE - EXEC ASST	02/01/2015	\$960.83	N/A	
KURTOVICH, JOHN T	PUBLIC SAFETY - SR PLANNING ANALYSIS	01/01/2015	\$538.00	\$269.00	RS
LAUDADIO, NANCY A	BE - LRA	02/01/2015	\$850.00	\$800.00	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
LENGYEL, MARK W	GEN SERV - OPER ENG GROUP A	02/01/2015	\$6,405.46	\$3,202.73	
LEWIS, AUBREY O	AVIATION - STEAMFITTER	02/01/2015	\$5,760.09	\$2,880.04	
LOPEZ, GLORIA S	BE - SCH COMM REP	09/01/2014	\$2,481.70	\$1,270.86	
LOPEZ, THOMAS A	BE - ENG I	02/01/2015	\$6,481.78	\$3,208.48	B

Effective 3/1/2015, employee annuity amount increased from \$6,481.78 to \$6,687.55 and spouse annuity from \$3,208.48 to \$3,310.34 due to payment for past service after resignation date.

LUZZI, MICHAEL P	FINANCE - DEPUTY DIR	02/01/2015	\$8,448.27	\$4,224.14	
MACCONNELL, DOUGLAS I	OEMC - POLICE COMM OPER II	02/01/2015	\$2,840.23	\$1,420.12	
MAGGETTE, KEVIN R	BE - CUST WKR	03/01/2015	\$2,733.70	\$1,366.85	
MARTIN, KAREN M	OEMC - POLICE COMM OPER II	02/01/2015	\$5,782.01	\$2,392.30	
MARTINEZ, ROSA M	BE - TEACHER ASST	06/28/2008	\$1,084.29	\$800.00	
MCCLANDON, BELLE K	OEMC - COMM OPER I	01/01/2015	\$390.70	\$215.62	RS
MCFARLIN, MARIA C	BE - LRA	01/17/2015	\$850.00	\$760.68	
MONAGHAN, MARJORIE A	CPL - LIBRARIAN III	02/01/2015	\$4,199.84	\$2,099.92	
MORA, MARY LOU	FIRE - CLERK IV	02/01/2015	\$4,248.30	N/A	B
MURPH, DOROTHY	BE - LRA	01/01/2015	\$247.62	\$123.81	RS
MURRAY, LINDA R	HEALTH - BUREAU CHIEF	01/01/2015	\$748.59	\$374.30	RS
NARAIN, LOUISA S	BE - TEACHER ASST	09/01/2014	\$850.00	\$800.00	
NICHOLS, SAMUEL E	BE - FACTOR CUST WKR	02/01/2015	\$4,074.96	N/A	
O DRISCOLL, KEVIN	AVIATION - PAINTER	02/15/2015	\$2,870.53	\$1,314.60	B
OSTROWSKI, CARYN J	BE - LRA	02/01/2015	\$1,207.23	\$800.00	
PEARSON, GARY A	TRANS - LAMP MAINT WKR	02/01/2015	\$3,687.61	\$1,843.80	
PEROVICH, CHRISTINE A	CITY COUNCIL - ALDERMANIC ASST	02/12/2015	\$60.69	\$90.42	RAS
PICKENPACK, VEODIS	BE - PARENT WKR	02/03/2015	\$850.00	\$420.33	
PIEL, MICHELE C	HUMAN SERVICES - MANAGING DEP COMM	02/01/2015	\$513.65	\$338.58	RS
PODGORNY, PHILIP D	BE - SR SYSTEMS DEV	02/01/2015	\$6,381.69	N/A	
REED, JAMES	POLICE - COMMUNITY ORGANIZER	12/06/2014	\$4,480.75	N/A	
SCHROETER, WILLIAM V	WATER - MACHINIST	02/01/2015	\$5,386.63	\$3,375.87	
SMITH CLAY, VANESSA M	CPL - SR LIBRARY CLERK	02/01/2015	\$3,039.45	N/A	
SMITH, EUGENE M	BE - ASST GEN COUNSEL	02/01/2015	\$5,201.18	N/A	R

Effective 3/1/2015, employee annuity amount increased from \$5,201.18 to \$5,308.42 due to payment for past service after resignation date.

SMITH, KENDALL G	BE - ENGINEER V	02/01/2015	\$6,702.73	\$3,351.36	
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A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
SOLON, GERARD D	WATER - PAINTER	02/01/2015	\$4,712.92	N/A	
STANDLEY, THEODORE	AVIATION - STEAMFITTER	02/01/2015	\$5,665.14	\$3,363.67	
STASHAK, ROBERT W	WATER - MACHINIST	02/01/2015	\$5,386.64	\$3,102.80	
STEELE, WILLIAM N	BE - TEACHER ASST	02/05/2015	\$855.52	\$800.00	
STEVENS, MARY F	CPL - LIBRARY ASSOC	02/01/2015	\$2,347.20	\$1,173.60	
STEWART, RANDI J	FINANCE - AUDITOR IV	02/01/2015	\$6,563.44	N/A	
THOMAS, LUREVA A	HEALTH - PUB HEALTH AIDE	01/29/2015	\$312.61	N/A	A
TINAJERO, HECTOR	BE - TECH COORD I	08/20/2014	\$2,763.77	N/A	
TRAN, TONG B	BOARD OF ELECTION - DEP CHIEF ADMIN OFF	02/01/2015	\$7,985.84	\$3,992.92	
WARD, ROBERT A	HEALTH - ALCOHOLISM COUNSELOR II	12/01/2014	\$589.13	N/A	RS
WILLIAMS, CARRIANN	POLICE - SR DATA ENTRY OPER	02/01/2015	\$3,871.66	N/A	
WILLIAMS, CLARENCE	BE - PARENT WKR	12/01/2014	\$850.00	\$800.00	
ZAVATTERO, DAVID A	TRANS - DEPUTY DIR	02/01/2015	\$2,163.24	\$1,190.74	R
Total Employee Annuities	73 Case(s)		\$241,517.44		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ADKINS, IRWIN	BE - CUST WKR	01/01/2015	\$800.00	Death	
BIOCIC, GEORGE	WATER - DIST FOREMAN WATER	01/06/2015	\$1,504.27	Death	
BRISKA, JOHN	CPL - LIBRARY PAGE	11/21/2014	\$328.04	Death	
CATINO, FRANK	AVIATION - ELECTRICIAN	01/24/2015	\$2,385.62	Death	
CHRISTIAN, ROBERT	STS & SAN - LOAD DISPATCHER	01/12/2015	\$1,833.26	Death	
DELGADILLO, ROSA	POLICE - CROSSING GUARD	10/26/2014	\$438.13	Death	
EARLY, EDWARD	REVENUE - SUPV PARK METER MECH	11/27/2014	\$1,953.49	Death	
FULLETT, MARVIN	HEALTH - SANITARIAN II	01/31/2015	\$1,883.10	Death	
FURCRON, OLVIN	POLICE - JANITOR	01/20/2015	\$688.82	Death	RS
HEGEWALD, IRENE	BE - TEACHER ASST	01/14/2015	\$800.00	Death	
HUDSON, MICHAEL	STS & SAN - ELEC MECH	08/18/2013	\$2,095.82	Death	
JANCE, DOLORES	POLICE - SUPV TERM OPER	01/30/2015	\$984.64	Death	
KERN, JEANELLA	BE - PARENT ADVOCATE	01/30/2015	\$243.29	Death	S
KUKLA, BARBARA	BE - TEACHER ASST	02/09/2015	\$800.00	Death	
LISS, LYNDEN	WATER - MTD	01/10/2015	\$2,071.23	Death	
MALONEY, MARY	BE - LRA	01/23/2015	\$455.52	Death	
MARUSARZ, JOHN	TRANS - MTD	01/05/2015	\$2,438.61	Death	
OZIEMKIEWICZ, ELAINE	BE - HEAD CLERK	01/05/2015	\$1,192.82	Death	
PRUITT, L	AGING - HOSP WKR	01/20/2015	\$278.05	Death	
ROMANO, ANTHONY	STS & SAN - EQUIPMENT DISPATCHER	01/31/2015	\$1,783.66	Death	
THOMAS, LLOYD	BE - CUST WKR	12/27/2014	\$1,195.40	Death	
TOIA, SAM	STS & SAN - DISPATCHER	01/22/2015	\$1,545.34	Death	R
TRUSLOW, ANDREW	SEWERS - HOISTING ENG	06/20/2014	\$800.00	Death	
WASHINGTON, TOMMIE JEAN	CPL - PRINC CLERK IV	01/21/2015	\$800.00	Death	
Total Spouse Annuities	24 Case(s)		\$29,299.11		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
HOLMES, HUGO	Settlement	07/01/2014	\$5,474.51	N/A	ORG
			\$5,502.78	N/A	ADJ
MUNSHI, SUSIM K	Change in FAS	10/05/2014	\$536.17	\$268.08	ORG
			\$679.92	\$339.96	ADJ
O GRADY, MARY ANN	Reduction to Highest Max	05/31/2014	\$464.26	N/A	ORG
			\$432.12	N/A	ADJ

Total Adjusted Annuities **3 Case(s)**

Mr. McMahon moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Guest. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. McMahon, Mr. Latzke and Mr. Widawsky. Noes- None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ADAMS, MAURICE D	GEN SERV	12/01/14	07/01/15		\$188.05	
BEST, TIMOTHY M	GEN SERV	05/29/13		08/10/14	\$192.50	
CLIFF, WILLIAM D	CPL	10/04/14	06/01/15		\$93.53	
DROSOS, THOMAS C	STS & SAN	08/25/14	04/01/15		\$144.67	
ESPOSITO, MARIO	AVIATION	11/25/14	05/01/15		\$144.67	
HOWARD, SHANETTA C	STS & SAN	01/12/15		02/06/15	\$83.34	1
MAY, STEVEN J	CPL	02/06/15		03/08/15	\$147.49	
RICHARDSON, EARLENE	STS & SAN	01/30/15		02/15/15	\$148.73	
RODRIGUEZ, RUBEN	AVIATION	01/03/15	04/01/15		\$147.49	
STUBE, JOHN J	WATER	12/18/14	06/01/15		\$144.67	1
VITALO, JOHN A	FINANCE	02/10/14		07/17/14	\$164.37	
WILSON, EVAN A	STS & SAN	01/31/15	07/01/15		\$153.01	
Total DUTY DISABILITY		12 Case(s)			\$1,752.52	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BARNETT, MARYANN B	BE	12/13/14 (Less 5 days)	08/01/15		\$46.52
BARRETT GIBSON, JACQUELINE	CITY CLERK	05/04/14 (Less 4 days)	05/01/15		\$104.70
BATTS, MARTIN L	STS & SAN	09/28/14	08/01/15		\$96.45
CARTER, FRED	BLDGS	02/14/15	02/01/16		\$159.96
CARTER, RONALD C	TRANS	09/22/12		03/19/13	\$96.45
CHARLESTON, RENEE E	STS & SAN	02/15/15	05/01/15		\$98.33
CHESNIAK, PAUL J	GEN SERV	02/12/15		03/15/15	\$126.37
CORRAO, GRACE A	BE	12/28/14 (Less 4 days)		07/13/15	\$22.20
DABNEY, JERMALE K	GEN SERV	02/13/15	07/01/15		\$135.17
DONELSON, ROMONA	AVIATION	01/22/15	06/01/15		\$98.33
GUERRERO, PETER	BE	12/09/14 (Less 1 days)	09/01/15		\$116.09
HANRAHAN, NANCY J	POLICE	01/19/15	06/01/15		\$20.27
JACHIM, THOMAS M	TRANS	01/02/15		02/15/15	\$131.35
JEFFERS, JESSICA M	CPL	01/13/15		01/15/15	\$102.85
KELLY, JEROME	GEN SERV	01/24/15	05/01/15		\$118.33
KRASK, ANTHONY C	GEN SERV	03/02/15	08/01/15		\$133.92
LEWIS, JAMES L	AVIATION	02/17/15	05/01/15		\$98.33
LINYARD, CYNTHIA M	FAMILY & SUPP	01/17/15	07/01/15		\$94.78
MARRERO, WILLIAM J	WATER	01/25/15		02/22/15	\$126.37
O KEEFFE, THOMAS M	TRANS	03/02/15	06/01/15		\$125.37
RATLIFF, DARLENE	BE	11/29/14 (Less 10 days)	09/01/15		\$47.10
WAITEKUS, STEPHEN T	AVIATION	02/11/15	06/01/15		\$109.78
WHITTAKER, PATRICIA	OEMC	01/17/15	05/01/15		\$73.46
WILLIAMS, DEBRA L	FINANCE	02/12/15	05/01/15		\$75.17
Total ORDINARY DISABILITY		24 Case(s)			\$2,357.65

Mr. McMahon moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Guest. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. McMahon, Mr. Latzke and Mr. Widawsky. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ALVAREZ, PAUL	WATER	05/15/13	09/01/15	MED	\$144.67	4
BANE, JAMES J	STS & SAN	07/15/11	02/01/16	MED	\$144.67	
BANKS, CHERYL	OEMC	10/21/14	05/01/15	MED	\$79.97	
BARCELONA, CHRISTOPHER J	WATER	04/21/14	05/01/15	SPE	\$183.78	
BROWN, MARY L	FINANCE	05/16/14	07/01/15	MED	\$106.82	1
CULLEN, JAMES Z	TRANS	05/13/10	02/01/16	MED	\$144.99	1
CURTIN, SCOTT E	TRANS	04/21/04	02/01/16	MED	\$143.52	2
DAMPIER, ROGER J	GEN SERV	10/01/14	07/01/15	MED	\$144.67	1
GRIFFIN JR, GERALD D	GEN SERV	09/11/14	12/01/15	MED	\$187.80	
GRZYWACZ, WAYNE W	STS & SAN	05/16/14	08/01/15	MED	\$144.67	
IZQUIERDO, CESAR A	STS & SAN	08/12/08	12/01/15	MED	\$131.21	1
KREFFT, RANDY L	GEN SERV	09/02/14	05/01/15	MED	\$214.13	
LENARDI, THOMAS M	WATER	12/05/13	07/01/15	MED	\$197.03	1
LENART, RICHARD C	OEMC	11/06/13	10/01/15	MED	\$158.14	
LERNER, ELIZABETH A	IPRA	11/29/14	08/01/15	MED	\$260.19	
LEVATO, JOHN F	AVIATION	12/23/09	02/01/16	MED	\$140.83	
MC KINNEY, WILLIAM D	TRANS	06/10/14	09/01/15	MED	\$191.69	
MORELLI, JAMES I	AVIATION	04/25/14	10/01/15	SPE	\$144.67	
O MALLEY, STEVEN M	WATER	12/23/13	08/01/15	SPE	\$192.76	
ORTOLANO, PETER A	WATER	09/12/12	07/01/15	MED	\$192.76	
PRIMBAS, SAMUEL	GEN SERV	11/25/14	05/01/15	MED	\$189.55	1
PRZYBY, WAYNE P	WATER	11/25/13	02/10/15	RW	\$160.27	1
ROMAN, MARIA M	BE	04/25/13	03/01/16	MED	\$76.47	
SALERNO, STEVEN P	GEN SERV	01/09/14	08/01/15	MED	\$209.85	
SHAKBOUA, OMAR T	WATER	07/03/12	08/01/15	MED	\$192.33	
SMITH SR, DONALD L	STS & SAN	06/24/14	08/01/15	MED	\$144.67	
TAYLOR, HERBERT J	WATER	06/11/14	08/01/15	MED	\$144.67	
TREVINO, ROBERT R	GEN SERV	06/07/14	09/01/15	MED	\$183.35	
TRUSS, ELIZA M	BE	01/13/14	03/01/16	MED	\$71.49	
TURNER, VIRGIL	TRANS	09/08/14	03/10/15	REL	\$179.51	
ZAJAC, DALE M	BE	11/21/08	01/01/16	MED	\$139.69	
Total DUTY-EXTENSION OF		31 Case(s)			\$4,940.82	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALDARONDO AGUIRRE, DELIA	WATER	03/10/14	01/01/16	MED	\$96.45
BALL, GREGORY	STS & SAN	12/29/14	03/23/15	REL	\$88.50
BOARDEN, JOANN	FINANCE	08/03/14	08/01/15	MED	\$79.31
CRENSHAW, JAMES D	BE	05/31/14	11/01/15	MED	\$21.77
DENSON, LINDA S	HEALTH	02/16/13	12/02/15	CX	\$83.01
DONALD, TOMMIE D	STS & SAN	11/08/12	10/14/15	CX	\$97.90
ESPINO, MARIA C	BE	12/29/12	01/21/16	CX	\$46.67
GROSS, ANDRE	STS & SAN	04/28/14	03/01/16	MED	\$97.22
HUELSKAMP, MICHAEL J	BE	06/30/14	07/01/15	MED	\$143.57
JOHNSON III, THEODORE R	STS & SAN	09/15/14	07/01/15	MED	\$96.45
KELLY, MARVA G	REVENUE	09/24/10	08/29/15	CX	\$77.68
LANTON, MILTON	GEN SERV	03/28/14	12/01/15	MED	\$122.52
MANSURI, NAGHAT S	DOIT	09/20/14	05/01/15	MED	\$121.66
MC NULTY, JOHN M	FLEET	08/14/10	08/13/15	CX	\$93.89
MCKELVIN, PIERRE M	FINANCE	04/07/14	06/05/15	CX	\$86.90
MERCADO, MIGDALIA	STS & SAN	11/10/14	05/01/15	MED	\$98.33
OKOE, RASHIDAH A	BE	06/26/13	06/01/15	MED	\$28.19
PERINO, PAUL C	TRANS	11/27/14	06/01/15	MED	\$99.25
RYAN, THOMAS J	GEN SERV	04/30/14	08/01/15	MED	\$59.04
SIMMONS, CRISTAL R	HEALTH	01/17/15	02/17/15	REL	\$142.11
STRAHAN, LATICIA	DEPT OF INOV & TECH	02/12/13	03/01/16	CX	\$86.93
TAYLOR, BARBARA D	POLICE	10/02/14	06/01/15	MED	\$19.34
WILLIAMS, TAMIKA N	CPL	01/28/14	06/01/15	MED	\$68.88
YAU, STANLEY M	AVIATION	08/24/14	08/01/15	MED	\$61.06
ZALEWSKI, FRANK A	STS & SAN	01/01/15	08/01/15	MED	\$98.33
Total ORDINARY-EXTENSION OF		25 Case(s)		\$2,114.96	

Mr. McMahon moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Guest. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. McMahon, Mr. Latzke and Mr. Widawsky. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
WILLIAMS, CARRIANN	From To	Passport

Mr. McMahon moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Mr. Guest. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. McMahon, Mr. Latzke and Mr. Widawsky. Nays-None.

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

City Treasurer's Statement of Account as of 02/28/2015

Investments at Market:

City Treasurer's Office, 02/28/2015	\$488,789.23	
Northern Trust, 02/28/2015 - Unaudited	\$5,071,480,213.00	
	<hr/>	
Total Investments		\$5,071,969,002.23

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$5,071,969,402.23

Mr. McMahon moved that the Treasurer's Report be received and placed on file. Seconded Mr. Guest. Carried: Ayes- Mr. Clancy, Mr. Guest, Mr. McMahon and Mr. Widawsky, Mr. Latzke votes present. Nays- None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

Roll Call:

Trustee Clancy aye
Trustee Guest aye
Proxy Latzke aye
Trustee McMahon aye
Trustee Widawsky aye

A quorum is present.

A motion was made to go out of the regular order of business.

PUBLIC COMMENT

Mr. Raymond Wohl, member of the Chicago Teachers' Pension Fund addressed the Board regarding topics not present on the Agenda at the discretion of President Clancy. After his address, Mr. Wohl thanked the Board for their time and the meeting continued. No actions taken.

LEGISLATION

Legislative Update

Mr. Mohler presented the Board with suggested technical changes to 5/1.113.14 with respect to the graduation process of emerging investment managers. At the recommendation of staff and the Fund's Counsel, Mr. Guest made a motion to request that the proposed legislative changes, as presented, be presented for submission to the State Legislature. Second by Mr. McMahon.

Carried: Ayes - Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays – None.

INVESTMENTS

Monthly Investment Review

Mr. Wrubel of Marquette Associates reviewed the monthly performance of the Fund's investments. No actions taken.

Watchlist

Mr. Wrubel and Mr. Mohler reviewed the watchlist. No actions taken

Liquidity Needs

Mr. Mohler reviewed the Fund's liquidity needs. No actions taken.

OTHER

(Continued on following page)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

2014 Ethics Training Review and Certification

The Board was updated on the status of required fiduciary training for 2014 and informed that Trustees were in compliance. Additionally, the Fund Trustees reviewed the Fund's Ethics policy and signed certifications indicating their compliance with the Fund's policy in 2014.

FOIA Update

Ms. Ruffolo updated the Board on the current status of requests under the Illinois Freedom of Information Act.

Old Business

In furtherance of topics discussed in closed session, the following motions were made:

Mr. McMahon made a motion to hold benefit payments for an additional month in The Matter of Earnestine Russell in order to allow Fund Counsel sufficient time to complete due diligence. Second by Mr. Widawsky.

Carried: Ayes - Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays – None.

Mr. McMahon made a motion to hold benefit payments for an additional month in The Matter of Ted Hubricki in order to allow Fund Counsel sufficient time to complete due diligence.

Carried: Ayes - Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays – None.

Mr. McMahon made a motion to invest \$25 million with Mesirow Financial Real Estate Value Fund II based on the presentation made by Mesirow at the Investment Meeting on Thursday, March 5 in the Fund offices and at the recommendation of the investment consultant subject to successful contract negotiations by the Fund's Legal Counsel and Executive Director. Second by Mr. Guest.

Carried: Ayes - Mr. Clancy, Mr. Guest, Mr. Latzke, Mr. McMahon and Mr. Widawsky. Nays – None.

Mr. McMahon made a motion to redeem \$50 million from K2 Advisors in accordance with the recommendation of Fund staff and the Investment Consultant. Second by Mr. Widawsky.

Legal Update

The Board moved into closed session at 9:09 a.m. in accordance with ILCS 120/2(c)(1) and (11) to discuss personnel and litigation matters which currently or may involve the Fund. Motion by Mr. Widawsky. Second by Mr. McMahon.

Trustee Clancy	aye
Trustee Guest	aye
Proxy Latzke	aye
Trustee McMahon	aye
Trustee Widawsky	aye

Motion carried.

Trustee Summers arrived at 9:39 a.m.

The Board moved into open session at 10:47 a.m.. Motion by Mr. Summers. Second by Mr. McMahon.

Carried: Ayes - Mr. Clancy, Mr. Guest, Mr. McMahon, Mr. Summers and Mr. Widawsky. Nays – None.

(Continued on following page)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-03-02 held on Thursday, March 19, 2015

No actions taken.

Personnel Meeting

This matter was discussed in closed session.

ADJOURNMENT

There being no further business to come before the Board, Mr. Widawsky made a motion to adjourn the meeting at 10:50 a.m. Seconded Mr. Guest. Carried: Ayes Mr. Clancy, Mr. Guest, Mr. McMahon, Mr. Latzke and Mr. Widawsky. Nays-None.