

REPORT OF MONTHLY MEETING NO. 2015-04-02

HELD ON

THURSDAY, APRIL 23, 2015

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 11
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	12 - 18
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 27
Membership	Applications Change in Dates of Birth Administrative Review	28
Treasurer's Report	City Treasurer's Statement of Account As of 03/31/2015	29
<u>MISCELLANEOUS</u>		30 - 32

Other

- | | |
|--|--|
| Public Comment | - Request approval of Signature Resolution |
| | - Request Consideration of Proposed Language Relating to the IRS |
| Legislation | - Staff Travel Approval - GFOA Annual Conference |
| - Legislative Update | - FOIA Update |
| | - Old Business |
| Investments | - Legal Update |
| - First Quarter M/W/DBE Utilization Report | |
| - Monthly Portfolio Review | |
| - Watchlist | |
| - Liquidity Needs | |
| - First Analysis Fund Extension | |
| - Hernden Presentation | |

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
B Reversionary	MED Updated Medical Records	S Less than 10 years of Service
C Calculated upon death of Employee	MMI Maximum Medical Update	SPE Specialist Doctor Visit
CX Credit Expires	N See Notes in File	T Term Annuity
D Death	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DU Duty Disability	OR Ordinary Disability	WC Workmens' Compensation
DIS Discharged	R Reciprocal Annuity	X Married @ Resignation, Not Married @ Effective Date
EID Errors in Deduction	RES Resigned	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the Trustee, Timothy G. Guest, at 8:33 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, April 23, 2015. Trustee Clancy was absent, family emergency

The following were present:

Dan Widawsky	Vice President
Kurt A. Summers, Jr.	Treasurer (arrived 9:50 a.m.)
Thomas J. McMahon	Recording Secretary
Timothy G. Guest	Trustee

Also Present:

James E. Mohler	Executive Director
Mary Patricia Burns	Attorney at Law
Tess Toledo James	Comptroller
Jane Tessaro	Benefits Manager
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Project Coordinator
Nadia Oumata	Financial Analyst
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Tim McPhillips	Trustee, FABF of Chicago
Jason Parks	Loop Capital
Randy Kane	Herndon Capital
Mark Sydnor	Herndon Capital

Absent:

Anthony C. Clancy	President
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SECRETARY'S REPORT

Trustee McMahon motioned that the Minutes of Meetings 2015-03-01, 2015-03-02 be approved as submitted. Seconded Trustee Widawsky. Carried: Ayes- Trustee Guest, Trustee McMahon and Trustee Widawsky. Nays-None.

Trustee McMahon motioned that the Executive Session Minutes of Meeting(s) No. 2015-03-02 (1) be approved as submitted. Seconded Trustee Widawsky. Carried: Ayes- Trustee Guest, Trustee McMahon and Trustee Widawsky. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BOLAND, BRIAN	WATER	NEW ANNUITANT	\$216.05
CARROLL, JOAN	OEMC	NEW ANNUITANT	\$17.34
HAYES, BRIAN	TRANS	NEW ANNUITANT	\$41.10
JEFFERSON, MARC	GEN SERV	NEW ANNUITANT	\$32.33
LUNA, DANIEL	TRANS	NEW ANNUITANT	\$20.68
MORGAN, VIRGIL	WATER	NEW ANNUITANT	\$19.10
MOY, JOHN	STS & SAN	NEW ANNUITANT	\$61.92
MUNOZ, JOSE	STS & SAN	NEW ANNUITANT	\$64.91
OSHEA, CATHERINE	BE	NEW ANNUITANT	\$18.40
RIVERA, ANA	STS & SAN	PAYROLL ADJUSTMENT	\$54.62
ROBINSON, LARRY	BE	NEW ANNUITANT	\$6.23
SENTENO, ISIDRO	GEN SERV	NEW ANNUITANT	\$47.46
SZADO, JOHN	WATER	NEW ANNUITANT	\$17.61
ZIELINSKI, JOHN	FLEET MANA	PAYROLL ADJUSTMENT	\$29.26
Total Refund a/c errors in deduction		14 Case(s)	\$647.01

Refund to Laborers a/c non-members

<u>Name</u>	<u>Dept</u>	<u>Period</u>	<u>Amount</u>
DE VITO, LOUISE		08/15/1998 TO 08/15/1998	\$42.90
Total Refund to Laborers a/c non-members		1 Case(s)	\$42.90

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

15 Case(s) \$689.91

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALFARO, MARGARITA	HOUSING	01/27/2006	\$12,790.74	
ANDERSON-ROBINSON, MOSELLA	CPL	12/01/2014	\$3,282.79	
ARCEO, MATTHEW	WATER	01/24/2014	\$95.12	
BAJWA, SUKHNANDAN	BUDGET & MGMT	02/20/2015	\$7,729.04	
BANDA, ELVIRA	BE	12/18/2014	\$28,565.98	
BENSON, LADARIEN	BE	04/25/2014	\$2,493.62	
BERNARD, TAMARA	BE	08/28/2002	\$552.35	
BETTS, JAMES	POLICE	07/01/2014	\$213.97	
BINION, STEVIE	OEMC	03/03/2015	\$4,248.99	
BROWN, CHAPPELL	BE	02/06/2015	\$15,637.53	
DESAI, KANT	TREASURER	02/13/2015	\$21,239.17	
DROCA, BILJANA	MAYOR'S OFFICE	08/22/2014	\$1,216.01	
ELMORE, CAMILLE	BE	01/21/2015	\$8,047.14	
FITZGERALD, COLIN	BE	02/05/2015	\$4,415.38	
GOMEZ, NORMA	BE	03/05/2014	\$1,807.79	
GREENLEE, MARIAN	BE	02/27/2014	\$86,363.59	A:48, S:20
HARDNICK, TERRY	BE	09/01/2014	\$22,574.38	
HARRIES, SIMON	ANIMAL CONTRL	03/09/2015	\$7,107.22	
HEARD, ROBERT	BE	12/01/2014	\$17,242.98	
HOPP, MARK	BE	12/01/2014	\$74,946.12	A:52, S:16
HUBBARD, JANET	BE	01/21/2015	\$1,751.84	
JEFFRIES, SEAN	WATER	02/19/2015	\$35,586.64	
JENKINS, LAURA	OEMC	02/13/2012	\$482.40	
JOHNSON, BETH	COMMUNITY DEVEL	03/15/2015	\$49,042.36	
JONES, NICHOLAS	BE	08/14/2014	\$17,903.98	
KARBEL, TRACY	CPL	02/04/2015	\$38,777.19	
KINSEY, TIERRA	CPL	10/13/2014	\$892.35	
KUKLINSKI RAPPE, GRACE	BE	03/05/2015	\$23,796.21	
LECLERCQ, ROBERT	BE	02/25/2015	\$16,956.75	
LEWIS, DAVID	BE	02/27/2015	\$11,584.79	
LEWIS, TASHA	OEMC	08/01/2014	\$7,567.72	
MAYSONET, FELIX		04/24/2001	\$27,379.65	
MCQUARTER, JOI	BE	02/10/2015	\$5,714.87	
MINA, WASHINGTON	BE	06/02/2012	\$46,019.38	
NAVARRO, SYLVIA	BE	02/17/2015	\$52,256.25	A:46, S:20
OPELS, DANIEL	BE	08/08/2014	\$10,487.49	
PATRICK, BRANDON	POLICE	02/22/2015	\$12,199.10	
PRAKEL, ELIZABETH	CITY COUNCIL	02/28/2014	\$16,261.36	
RIVERA, KELVIN	BE	05/01/2013	\$3,168.60	
RUSHING, LISA	BE	07/02/2011	\$31,503.26	
SADEK, HISHAM	HEALTH	08/15/2006	\$23,561.56	

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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
SALDANA, JUAN	CITY COUNCIL	11/03/2005	\$12,382.42	
SCHAFFER, CHARLES	BE	05/10/2013	\$23,879.07	
SOSA, ERIC	STREETS & SANITA	08/15/2014	\$3,291.18	
STAGG, KENDALL	HEALTH	12/28/2014	\$18,799.46	
TAYLOR, CAMELLIA	OEMC	03/01/2015	\$5,680.03	
TERRONES, VERNA	POLICE	02/02/2015	\$306.93	
VASQUEZ, JHON	AVIATION	11/23/2014	\$4,075.40	
VERHAGE, KENT	BE	12/31/2012	\$60,147.84	A:52, S:6.5
WADDY, CHARISSE	OEMC	12/15/2014	\$1,341.31	
WASHINGTON, VICTORIA	BE	02/26/2015	\$7,235.65	
WEISSER, CAROLINE	MAYOR'S OFFICE	07/05/2013	\$9,597.17	
WHITE, ANDREW	AVIATION	12/26/2014	\$20,606.19	
WILLIAMS, TANYA	BE	02/01/2015	\$6,915.71	
WOODS, CANDACE	BE	08/19/2014	\$22,036.03	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE				
			55 Case(s)	\$949,758.05

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
CLARK, CARRIE	FAMILY & SUPPO	02/22/2015	DesBen (2/2)	\$40,214.94
KILLEN, SEAN	STS & SAN	08/25/2014	DesBen	\$63,184.68
RIVERA, ANA	STS & SAN	01/19/2014	DesBen (2/3)	\$67,428.48
STONE, EXERLENE	DOIT	03/02/2015	DesBen (1/4)	\$22,050.68
SULLIVAN, CHARLES	BE	12/16/2014	DesBen (1/4)	\$21,359.67
THOMPSON, JOANN	CITY COUNCIL	02/09/2015	Child (3/3)	\$105,525.24
ZIELINSKI, JOHN	FLEET MANAGEM	12/12/2013	DesBen (1/2)	\$39,767.29
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			7 Case(s)	\$359,530.98

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ALEXANDER, HENRY	WATER	01/20/2015	DesBen	\$43,953.00
BOBO, ANN JOYCE	BE	02/24/2015	DesBen	\$6,589.13
JINKINS, WILLIE	WATER	11/15/2014	DesBen (1/3)	\$21,980.60
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$72,522.73

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
BUNCH, PAMELA	BE	06/27/2014	\$47,276.68
COWEN, VICTOR	BE	03/03/2015	\$27,108.32
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		2 Case(s)	\$74,385.00

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ALLEN, VENITA	BE	09/01/2014	\$12,145.92
BERRY, CARRIE	CPL	02/28/2015	\$23,408.01
BOOKER, ERNESTINE	BE	02/11/2015	\$5,121.32
BUOL, CAROL	BE	01/07/2015	\$11,614.34
CECH, MARY ANN	BE	08/01/2014	\$4,900.94
DAVIS, MARIA	BE	09/01/2014	\$5,740.93
DE LEON, JESUS	BE	09/18/2014	\$13,562.20
ELLIS, WILLIAM	BE	03/01/2015	\$19,519.99
FINCH, DEBORAH	BE	08/20/2014	\$7,037.52

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
FITZPATRICK, THOMAS	BE	10/31/2014	\$33,819.32
HAWKINS - HAYES, BARBARA	BE	08/20/2014	\$7,881.89
HENNING, PAMELA	BE	02/08/2015	\$19,810.70
HINES, TERRY	BOARD OF ELECT	03/05/2015	\$7,258.50
JACKSON, DINAH	BE	12/12/2014	\$5,041.03
JACKSON, LEONARD	BE	03/01/2015	\$6,868.57
JEFFERSON, MAE	BE	02/28/2015	\$12,020.73
KELLY, CAROLYN	HEALTH	02/28/2015	\$22,007.09
KENNEL, CHARLES	WATER	03/01/2015	\$43,998.08
KLEBBA, MARY BETH	BE	02/28/2015	\$5,852.52
LOVE, BRENDA	BE	08/10/2013	\$12,158.16
MORTON, DORIS	BE	03/01/2015	\$12,477.83
NORIN, MAXINE	BUILDINGS	03/01/2015	\$16,512.34
PRICE, JOHN	OEMC	01/27/2015	\$19,323.36
ROBINSON, DOROTHY	POLICE	03/01/2015	\$14,063.44
STONE, CAROLYN	BE	02/13/2015	\$3,210.31
WILLIAMS, PAULETTE	BE	09/01/2014	\$4,230.17
Total REFUND OF SPOUSAL CONTRIBUTIONS		26 Case(s)	\$349,585.21
TOTAL REFUNDS			\$1,806,471.88

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee McMahon moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Widawsky. Carried: Ayes- Trustee Guest, Trustee McMahon and Trustee Widawsky. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2015-04 to be held on Thursday, April 23, 2015
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - MARCH 2015		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
PERSONNEL	\$ 832,385.00	\$ 691,055.13	\$ 141,329.87	\$ 229,610.32
Salaries & Wages - Regular				226,268.83
Salaries & Wages - Part-Time				3,341.49
Employee Insurance & Benefits	317,461.00	297,913.83	19,547.17	106,187.74
Healthcare-Actives, net of EE premium contributions				97,744.36
Healthcare-MEABF retirees, net of premium contributions				8,443.38
PROFESSIONAL SERVICES				
Actuarial Services	42,253.50	-	42,253.50	-
Legal Advisory Services	50,000.00	-	50,000.00	15,779.66
Burke Burns & Pinelli, Ltd.: Legal services 03/06/15, Inv#19765, 02/03/15 - 02/27/15				15,779.66
Other Consulting Services				
Medical Services - T Sullivan	13,196.50	12,181.44	1,015.06	4,060.48
Audit Services	9,000.00	-	9,000.00	-
Legislative Liason - Robert S. Molaro	4,300.25	2,866.82	1,433.43	1,433.41
Tax Consulting	250.00	-	250.00	-
IT Consulting	8,437.50	1,040.00	7,397.50	520.00
Xerillion Corporation, Inv#43424, Network support - onsite				520.00
Benefit Payment & Payroll Services	110,092.50	1,784.80	108,307.70	88,701.27
TNT Benefit Payments				* 87,703.19
ADP, Inc. - Payroll processing				998.08
COMMUNICATIONS EXPENSES				
Printing & Publications	35,735.00	9,364.69	26,370.31	20,003.38
W. H. Marketing, Inc, Inv#16413 (5) Business cards				* 205.00
Postmaster, Mailing of Pension Verifications				9,298.38
Estimated Postage for mailing Contribution Statements				10,500.00
Postage	6,250.00	5,267.82	982.18	1,867.82
United States Postal Service, 03/15, Regular Postage				1,700.00
Purchase Power, 02/09/15, Postage meter refill				38.00
US Messenger & Logistics, Inc.:				
Inv#3234-27167 services from 01/02/15 - 01/30/15				70.26
Inv#3234-27534 services from 02/06/15 - 02/27/15				59.56
Telephone & Communications	11,675.00	10,071.03	1,603.97	3,883.35
Access Point, Inc., Inv#3782850, VOIP Telefax services, 02/15				143.78
ShoreTel, 03/01/15, Inv#0441546, Phone system, 04/15				1,974.98
Cook Co. Pension: 02/28/15, Inv#IV423 - DR Site				391.09
Verizon Financial Services LLC, Data Connection - DR Site				
02/10/15, Inv#64369357				324.25
03/10/15, Inv#67352060				324.25

*2014 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
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ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - MARCH 2015		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Cogent Comm, 03/01/15, Internet - Onsite				\$ 400.00
Business Continuity - Managers Cell Phone Reimbursement for March				325.00
OTHER OPERATING EXPENSES				
Rental & Utilities	\$ 141,709.50	\$ 138,708.95	\$ 3,000.55	47,248.81
Hines REIT 321 N. Clark St. LLC, 03/15 rent				44,962.79
Cook Co. Pension: 02/28/15, Inv#IV423 - DR Site				1,097.93
ComEd, 03/10/15, Services from 02/04/15 - 03/09/15				1,026.99
Cook Co. Pension: 02/28/15, Inv#IV423 - DR Site				161.10
Contractual Services				
Trustee Elections	3,415.00	-	3,415.00	-
Death Service	1,000.00	-	1,000.00	-
Shredding & Storage Charges	4,860.00	4,412.96	447.04	1,453.48
Iron Mountain, Inv#LFE7271, 03/15 Storage charges				648.07
Federal Companies, Inv#862717, 03/15 Storage charges				802.11
File retrieval				3.30
Dues & Subscriptions	4,713.75	280.00	4,433.75	-
Equipment Rental and Maintenance	2,600.00	2,950.24	(350.24)	2,265.82
Purchase Power:				
Quarterly billing for postage meter rental 03/16/15 - 06/15/15				392.00
Impact Networking Inc., Maintenance Agreement for copier				1,873.82
Repairs and Maintenance Office	625.00	281.77	343.23	198.03
Corporate MasterCard, Filters for water & ice				48.31
Hines @ 321 North Clark:				
02/15, Inv#69534				*
02/15, Inv#69534				30.00
				119.72
Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices	46,490.50	4,773.78	41,716.72	-
Travel Expenses - Conferences & Others	5,750.00	527.00	5,223.00	527.00
Corporate MasterCard:				
Registration fee for Timothy Guest to attend IPPFA in NY				147.00
Registration fee for James Mohler to attend GFOA in PA				380.00
Office and Computer Supplies	18,212.00	3,233.93	14,978.07	4,357.63
Office Supplies				
Materials & Supplies - Equipment				
Computer/Technical Supplies				
Cook Co. Pension: 02/28/15, Inv#IV423 - DR Site				
Network Equipment - Firewall				*
				4,357.63

*2014 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2015-04 to be held on Thursday, April 23, 2015
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JAN - MARCH 2015		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Miscellaneous Expense	\$ 1,750.00	\$ 611.52	\$ 1,138.48	\$ 19.73
03/15, Qildro & Subpoena Fees:				(450.00)
Alonti Café & Catering:				
03/05/15, Board Room Supplies				89.00
03/05/15, Board Room Supplies				180.73
Corporate MasterCard:				
CFA Society of Chicago, Job posting re: CIO				200.00
Reserve for Contingencies	5,000.00	-	5,000.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES Before Special Projects and Investments	1,677,162.00	1,187,325.71	489,836.29	528,117.93
SPECIAL PROJECTS				
Information Systems				
Imaging and Pension Benefit System (PBS)				
Consulting: Website Redesign	2,250.00	-	2,250.00	-
Document Mgmt. System: Insite	8,750.00	-	8,750.00	-
Development Costs: PBS	75,000.00	-	75,000.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES Before Investments	1,763,162.00	1,187,325.71	575,836.29	528,117.93
INVESTMENT EXPENSES				
Investment Management Fees *	3,125,000.00	-	3,125,000.00	90,046.80
*Management Fees paid through operating cash account				
Earnest Partners, LLC:				
Service period 01/1/15 - 03/06/15 (Final)				90,046.80
Custody Management	118,750.00	-	118,750.00	111,315.77
Northern Trust Company, Service period 01/01/15 - 03/31/15				
Custody				93,750.00
Custody - Bank Loans				17,565.77
Investment Advisory Services	72,500.00	-	72,500.00	72,500.00
Marquette Associates, Service period 01/01/15 - 03/31/15				72,500.00
Investment Legal Services	50,000.00	169.53	49,830.47	318.55
Seitz Ross Aronstam & Moritz LLP:				
03/13/15, Inv#4966, 02/02/15 - 02/20/15				318.55
TOTAL INVESTMENT EXPENSES	3,366,250.00	169.53	3,366,080.47	\$ 274,181.12
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 802,299.05

Trustee McMahon moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Trustee Widawsky.

Carried: Ayes - Trustee Guest, Trustee McMahon and Trustee Widawsky. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ALIKHAN, MUJEEB U	BE - LRA	03/17/2015	\$209.26	\$402.56	
ALLEN, VENITA	BE - TEACHER ASST	09/01/2014	\$1,757.59	N/A	
BECK, THOMAS P	GEN SERV - GEN FOREMAN GEN TRADES	03/01/2015	\$4,716.22	\$2,358.11	
BERRY, CARRIE L	CPL - HEAD LIBRARY CLERK	02/28/2015	\$3,623.50	N/A	
BHATT, SUBHASH J	FINANCE - ENG TECH IV	01/04/2014	\$2,528.29	\$1,099.80	
BOLAND, BRIAN M	WATER - WATCHMAN	03/01/2015	\$4,007.46	\$2,504.67	B
BOOKER, ERNESTINE	BE - COOK II	02/11/2015	\$850.00	N/A	
BUOL, CAROL A	BE - TEACHER ASST	01/07/2015	\$1,665.22	N/A	B
CARROLL, JOAN M	OEMC - POLICE COMM OPER I	03/01/2015	\$2,401.25	\$1,210.18	
CECH, MARY ANN	BE - TEACHER ASST	08/01/2014	\$781.21	N/A	R
COKELEY, MARGARET T	BE - SPEC SCH TYPIST	03/01/2015	\$2,409.66	\$1,483.00	
DAVIS, DENISE D	BE - CWA	03/02/2015	\$1,274.42	N/A	X
DAVIS, MARIA	BE - CWA	09/01/2014	\$851.51	N/A	
DE LEON, JESUS	BE - CUSTODIAN	09/18/2014	\$1,244.83	N/A	

Effective 12/1/2014, employee annuity amount increased from \$1,244.83 to \$1,548.45 due to payment for past service after resignation date.

ELLIS, WILLIAM L	BE - FACTOR CUST WKR	03/01/2015	\$3,876.11	N/A	
FINCH, DEBORAH F	BE - SCH CLERK I	08/20/2014	\$960.31	N/A	R
FITZPATRICK, THOMAS W	BE - MTD	10/31/2014	\$4,679.13	N/A	
FLORES, JOANNE P	BE - LRA	02/18/2015	\$850.00	\$674.90	
GARCIA, MARILYN M	BE - SCH CLERK I	03/01/2015	\$3,253.30	\$1,626.65	
GREEN, DARLENE K	BE - SCH BUS AIDE	03/30/2015	\$497.85	\$662.08	
GRUBBS, ZENOBIA	BE - TEACHER ASST	02/08/2015	\$946.33	\$473.16	R
HAWKINS - HAYES, BARBARA	BE - SCH CLERK I	08/20/2014	\$1,094.80	N/A	
HAYES, BRIAN A	TRANS - LINEMAN	03/01/2015	\$4,518.51	\$2,419.86	
HENNING, PAMELA B	BE - SPEECH/LNG PATH PARAED	02/08/2015	\$3,990.42	N/A	R
HINES, TERRY L	BOARD OF ELECTION - CLERK	03/05/2015	\$465.60	N/A	A
HORNSBY, SHARON D	BE - TEACHER ASST	04/01/2014	\$2,369.22	\$1,184.61	R
JACKSON, DINAH L	BE - NURSE	12/12/2014	\$284.84	N/A	A
JACKSON, LEONARD T	BE - SCH SECURITY OFFICER	03/01/2015	\$951.63	N/A	
JEFFERSON, MAE I	BE - PARTNERSHIPS DEV	02/28/2015	\$1,506.46	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
JEFFERSON, MARC J	GEN SERV - SHEET METAL WKR	02/28/2015	\$2,824.45	\$1,248.12	
	Effective 4/1/2015, employee annuity amount increased from \$2,824.45 to \$3,594.75 and spouse annuity from \$1,248.12 to \$1,554.75 due to payment for past service after resignation date.				
KELLY, CAROLYN D	HEALTH - PUBLIC HEALTH ADMIN	02/28/2015	\$3,979.21	N/A	
KELLY, CECELIA M	BE - SCH CLERK I	02/28/2015	\$2,726.90	\$1,516.74	
KENNEL, CHARLES	WATER - CIVIL ENG IV	03/01/2015	\$6,741.50	N/A	
KLEBBA, MARY BETH	BE - TEACHER ASST	02/28/2015	\$850.00	N/A	R
LOMAX, KEVIN D	STS & SAN - COORD SPEC PROJ	02/01/2015	\$999.96	\$1,431.66	
LONG, DARLINE M	GEN SERV - VEHICLE REG COORD	03/01/2015	\$4,033.44	\$2,016.72	
LONQUIST, JACQUELINE M	MAYOR'S OFFICE OF EMPLOYMENT & TRAINING - PROG REVIEW SPECIALIST	01/01/2015	\$934.94	\$467.47	R
LOPEZ, JUANITA	BE - TEACHER ASST	02/28/2015	\$1,868.29	\$985.10	
LOURMAS, CATHERINE	BE - COOK II	12/20/2014	\$876.80	\$800.00	
LOVE, BRENDA J	BE - TEACHER ASST	08/10/2013	\$1,767.08	N/A	B
LUNA, DANIEL	TRANS - LINEMAN	03/01/2015	\$3,043.07	\$1,730.18	B
MILLER, JAMES K	STS & SAN - POOL MTD	03/01/2015	\$1,762.80	\$902.15	
MORGAN, VIRGIL J	WATER - ENG TECH VI	02/01/2015	\$5,359.52	\$2,679.76	
MORTON, DORIS T	BE - TEACHER ASST	03/01/2015	\$1,717.84	N/A	
MOY, JOHN	STS & SAN - ASST GEN SUPT STR SAN	03/01/2015	\$5,589.64	\$2,634.12	
MUFARREH, MARY M	BE - ASSOC LUNCHRM MGR I	02/20/2015	\$1,759.00	\$879.50	
	Effective 5/1/2015, employee annuity amount increased from \$1,759.00 to \$1,788.82 and spouse annuity from \$879.50 to \$894.41 due to payment for past service after resignation date.				
MUNOZ, JOSE A	STS & SAN - MTD	03/01/2015	\$3,820.48	\$1,910.24	
MURILLO, LOUIS J	TRANS - MTD	03/01/2015	\$3,520.39	\$2,176.36	
NORIN, MAXINE A	BUILDINGS - ADMIN ASST III	03/01/2015	\$2,734.57	N/A	R
OLLIE, BRENDA P	BE - NURSE	03/01/2015	\$1,467.26	\$873.92	
OSHEA, CATHERINE A	BE - SCH CLERK I	03/18/2015	\$1,924.05	\$1,059.24	
PRICE, JOHN G	OEMC - SUPV 311 OPER	01/27/2015	\$936.67	N/A	
ROBINSON, DOROTHY M	POLICE - SR DATA ENTRY OPER	03/01/2015	\$2,212.56	N/A	
ROBINSON, LARRY P	BE - CUST WKR	03/01/2015	\$2,642.58	\$1,321.29	
ROSSI, SANDRA P	BE - TEACHER ASST	09/01/2014	\$1,863.54	\$931.77	
RUBIO, SOCORRO	BE - TEACHER ASST	03/12/2015	\$870.41	\$800.00	
SENTENO, ISIDRO	GEN SERV - ELEC MECH	03/07/2015	\$4,680.79	\$2,340.40	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
STONE, CAROLYN	BE - SCH BUS AIDE	02/13/2015	\$422.10	N/A	
SWANSON, LEVELLA	BE - SCH SECURITY OFFICER	03/01/2015	\$2,390.80	\$1,069.88	
SZADO, JOHN R	WATER - MTD	01/01/2015	\$3,449.64	\$1,758.86	
TABOR, DAVID S	CITY CLERK - DIR PROGRAM OPER	02/28/2015	\$2,686.08	\$1,269.17	
TORRES, MIRIAM	BE - SCH CLERK I	09/01/2014	\$2,618.25	\$1,309.12	
VARGAS, MARTHA	BE - TEACHER ASST	03/18/2015	\$871.85	\$800.00	
WERNETTE, JANICE J	CPL - LIBRARIAN I	04/01/2015	\$240.35	\$120.18	RS
WHITE, MARIO A	POLICE - PRINC SYSTEMS PROGRAM	03/31/2015	\$2,346.08	\$1,173.04	
WILLIAMS, PAULETTE E	BE - TEACHER ASST	09/01/2014	\$588.69	N/A	RS
ZAYED, MARY Y	BE - ASSOC LR MGR II	03/03/2015	\$1,053.22	\$800.00	
Total Employee Annuities	67 Case(s)		\$148,739.73		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BOLAND, MARY	FIRE - MACHINIST	02/20/2015	\$1,401.64	Death	
CHRZASC, MADALYN	TRANS - COORD ENG II	01/16/2015	\$3,459.26	Death	
COLEMAN, JIMMIE	BE - SCH BUS AIDE	01/11/2015	\$434.34	Death	S
DOMINICK-JAUCH, SHARON L	POLICE DEPARTMENT - DETENTION AIDE	01/20/2015	\$2,315.42	Death	
DUIGNAN, YAMILETH	BE - CUST WKR	02/17/2015	\$969.44	Death	
ESAKI, ROY J	BE - PROV GUID COUNSEL AIDE	11/23/2014	\$682.00	Death	S
EVANS, JEROME D	CPL - CLERK IV	02/06/2015	\$1,220.78	Death	
GALANTE, ROSEMARY A	BLDGS - ELEC INSPEC	02/17/2015	\$1,526.50	Death	
GREENE, CLOTEE	WATER - WATER RATE TAKER	02/04/2015	\$1,949.70	Death	
HARLEY SIMPSON, LAURA A	BE - SECURITY OFFICER	11/22/2014	\$800.00	Death	
NIEDELSON, LUCIE	HOUSING - COORD ARCHITECT II	02/27/2015	\$2,841.34	Death	
PHILLIPS, DENISE	BE - CUST WKR	02/28/2015	\$800.00	Death	
QUINN, LOLA M	STS & SAN - C S FRMAN OF LABORER	12/25/2014	\$2,181.21	Death	
ROSA, SILVERIO M	POLICE - CLERK II	01/31/2015	\$800.00	Death	
SPARKS-THOMAS, AURORA M	WATER - MTD	03/10/2015	\$1,905.56	Death	
THOMPSON, CHESTER A	CPL - SENIOR CLERK	02/07/2015	\$894.21	Death	
TRAYNOR, BETTY L	STS & SAN - DIR SUPPL & STOCK	02/02/2015	\$2,677.87	Death	
UGHETTI, JEAN P	BE - SHEET METAL WKR	02/21/2015	\$1,919.99	Death	R
WATSON, ELAINE E	INSP SERV - COOLING PLANT INSP	01/28/2015	\$800.00	Death	
Effective 3/1/2015, spouse annuity amount increased from \$800.00 to \$2,720.63 due to repayment of excess spouse refund after date of death.					
YADGIR, JUNE A	AVIATION - UNION PAINTER	02/22/2015	\$847.14	Death	R
Total Spouse Annuities	20 Case(s)		\$30,426.40		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
			N/A	N/A	ORG
			N/A	N/A	ADJ

Trustee McMahon moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Widawsky. Carried: Ayes- Trustee Guest, Trustee McMahon and Trustee Widawsky. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ANDERSEN, WALTER J	STS & SAN	01/13/15	07/01/15		\$147.49	2
ARELLANO, RAMON	WATER	02/17/15	08/01/15		\$162.41	2
BADDOUR, JAD M	FINANCE	06/26/14		08/27/14	\$130.36	
		(Less 4 days)				
BONAMICI, JEFFREY J	WATER	12/23/14	07/01/15		\$147.49	
BROWN, LEON	FINANCE	12/19/14	09/01/15		\$133.18	
CONNOR, CARMELITA	HEALTH	02/07/15		04/06/15	\$204.88	
DAVENPORT, MELVIN	GEN SERV	01/15/15	07/01/15		\$199.38	
ELUSTA, RAED M	AVIATION	02/06/15	09/01/15		\$147.49	
FARMER, DIONNE L	FINANCE	02/06/15	10/01/15		\$114.66	
FERN, WILLIAM T	AVIATION	02/26/15	09/01/15		\$223.02	2
GARZA, JOSEPH I	WATER	12/17/14	11/01/15		\$162.41	
GATLA, LAXMAN	FAMILY & SUPP	03/04/14		06/22/14	\$116.04	
GATLA, LAXMAN	FAMILY & SUPP	08/07/14		03/29/15	\$116.04	
GODINA, RAFAEL	STS & SAN	02/04/15	08/01/15		\$147.49	
JIMENEZ, JOSE I	BE	01/28/15		03/08/15	\$79.91	
LADING, RUDOLPH	GEN SERV	03/10/15		03/23/15	\$178.44	
LISAK, CELESTE B	GEN SERV	03/07/15	08/01/15		\$90.31	
LOPEZ, ROSA E	AVIATION	03/04/15	08/01/15		\$147.49	1
LYNCH, JOSEPH E	WATER	02/10/15	09/01/15		\$243.32	4
MC DONNELL, JOHN J	GEN SERV	10/23/14	11/01/15		\$188.05	3
MC HUGH, RUTH A	STS & SAN	06/06/11		10/03/13	\$144.67	
MERKEL, JOSEPH G	WATER	01/06/15	09/01/15		\$203.94	
MUELLER, KEVIN A	WATER	02/27/15		03/13/15	\$196.60	
MUELLER, KEVIN A	WATER	03/19/15	08/01/15		\$196.60	
NAUGHTON, PATRICK M	AVIATION	03/06/15	08/01/15		\$202.76	
PERMINAS, DAVID M	BE	01/02/15	08/01/15		\$174.13	
		(Less 1 days)				
PHILLIPS, VICTOR D	STS & SAN	01/16/15	08/01/15		\$147.49	1
ROBLES, ANDREW	TRANS	02/11/15	07/01/15		\$197.03	
SMITH, STEVE E	BE	01/17/15	07/01/15		\$136.88	
TOMPKINS, SCOTT L	AVIATION	02/27/15	09/01/15		\$178.44	1
WALTON, VIRGINIA	STS & SAN	03/04/15	10/01/15		\$149.72	
WASHINGTON, VANESSA E	POLICE	03/01/15	08/01/15		\$151.57	
WRODA, ADAM R	POLICE	02/01/15	08/01/15		\$100.53	1

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate</u> <u>Per Day</u>	<u>*No. of</u> <u>Children</u>
Total DUTY DISABILITY		33 Case(s)			\$5,260.22	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ACEVEDO, DAILHA	HEALTH	03/19/15	12/01/15		\$91.35
ADAMS, REGINALD K	BLDGS	03/09/15	09/01/15		\$135.96
BONNER, MELISSA D	OEMC	03/25/15	08/01/15		\$26.93
BYRNES JR, ROBERT E	AVIATION	12/05/14	03/01/16		\$92.09
CACHUR, PATRICIA A	FAMILY & SUPP	02/26/15	02/01/16		\$105.01
CASTRO, DIGNA E	BE	04/03/14	07/01/15		\$22.63
		(Less 4 days)			
FOX, MARYBETH	OEMC	02/23/15	07/01/15		\$95.49
FRANCO, FREDDY F	WATER	02/26/15	06/01/15		\$98.33
GILLIGAN, MARY J	GEN SERV	02/20/15	10/01/15		\$91.35
HEDRICK, SHALANDA M	FINANCE	04/09/15	07/01/15		\$121.66
LANGSTON, HELEN Y	TRANS	03/24/15	07/01/15		\$95.74
MC GEE, JOHN L	WATER	04/05/15	04/01/16		\$98.33
MERLAN, EDA E	POLICE	03/06/15	08/01/15		\$18.64
MORRIS, MYRA L	TRANS	03/14/15	07/01/15		\$98.33
OWENS, RUTHIE B	BE	02/03/14	12/01/15		\$45.61
PANOSH, PATRICIA	POLICE	02/20/15		03/30/15	\$21.43
PAYNE, JIMMY L	GEN SERV	01/02/15	09/01/15		\$98.33
RAMOS, ARTHUR J	GEN SERV	02/06/15	07/01/15		\$135.17
RANDLE, JANICE M	STS & SAN	12/24/14		03/10/15	\$90.44
ROSS, ANGELA D	FAMILY & SUPP	02/14/15		03/31/15	\$91.35
ROY, RICHARD M	TRANS	03/09/15	08/01/15		\$128.50
SHIPP, NORMAN	WATER	03/14/15	03/01/16		\$98.33
YOUNG, ALICE	TRANS	03/16/15	03/01/16		\$79.48
Total ORDINARY DISABILITY		23 Case(s)			\$1,980.48

Trustee McMahon moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Widawsky. Carried: Ayes- Trustee Guest, Trustee McMahon and Trustee Widawsky. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
APPELHANS, SCOTT J	AVIATION	05/19/09	03/01/16	MED	\$110.51	
BABUSKOW, PATRICK M	GEN SERV	04/22/14	03/01/16	MED	\$183.78	
BAGGETT, MARY A	STS & SAN	07/17/14	07/01/15	MED	\$145.83	1
BAKER, SCOTT D	FLEET	05/20/92	08/01/15	MED	\$98.94	
BLANCHARD, ASHANTI C	GEN SERV	05/10/06	04/01/16	MED	\$151.60	
BLANKUS, RONALD E	WATER	07/23/12	03/01/16	SPE	\$164.37	
CALDERON, ARMANDO	STS & SAN	01/16/15	09/01/15	MED	\$147.49	
COLBY, THOMAS A	WATER	11/07/14	07/01/15	MED	\$181.99	
CURRY, DAVID	TRANS	09/16/14	07/01/15	SPE	\$189.55	2
DORSEY, STANFORD	TRANS	01/09/13	10/01/15	MED	\$144.50	
DOWNNS, JOHN M	WATER	11/18/13	03/01/16	MED	\$196.82	
DRAPER, DEBRA A	BE	09/10/14	09/01/15	MED	\$81.69	
DROSOS, THOMAS C	STS & SAN	08/25/14	08/01/15	SPE	\$144.67	
DUARTE, JOSE M	GEN SERV	01/21/06	03/01/16	NTE	\$150.96	
DZIALOWY, STEVE N	BE	08/01/10	12/01/15	MED	\$158.45	
ESKRIDGE, HERBERT E	WATER	11/01/14	08/01/15	MED	\$144.67	
FLORES, SERGIO	STS & SAN	08/18/14	08/01/15	MED	\$146.85	
GARDNER, NANETTE	WATER	10/24/14	07/01/15	MED	\$147.49	
GROARK, ROBERT H	GEN SERV	08/25/14	06/01/15	MED	\$189.55	
HERMLE, THOMAS G	GEN SERV	09/23/14	09/01/15	NTE	\$185.28	3
HUGHES, REGINALD C	TRANS	09/17/13	04/01/16	MED	\$144.67	
KLOSS, MICHAEL A	TRANS	10/01/12	03/01/16	NTE	\$144.67	
KREFFT, RANDY L	GEN SERV	09/02/14	08/01/15	MED	\$214.13	
MAZIQUE, VERNEATA L	OEMC	08/01/14	04/02/15	RW	\$111.85	
MC LAURIN, ZARAK J	WATER	08/22/14	06/01/15	MED	\$162.41	2
MCFERREN, FREDDIE L	STS & SAN	08/31/10	08/30/15	CX	\$134.93	
OWENS, KEENAN L	FINANCE	11/13/14	10/01/15	MED	\$133.18	1
PAYNE, DEBRA R	Administrating Heari	04/01/97	03/01/16	MED	\$47.76	
PRATT, WILLIAM F	WATER	11/17/10	07/01/15	MED	\$168.40	1
RECCHIA, JOHN	AVIATION	10/16/14	08/01/15	MED	\$137.79	
RODRIGUEZ, RUBEN	AVIATION	01/03/15	10/01/15	MED	\$147.49	
SANCHEZ, ROBERT R	FLEET	10/01/04	03/01/16	MED	\$57.49	
SOCHA, MICHAEL F	POLICE	10/28/10	10/27/15	CX	\$86.33	
SPAIN, JOSEPH	TRANS	03/10/14	04/01/15	RW	\$144.67	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
TASKER, ELRAY C	BE	02/21/12	03/01/16	MED	\$68.64	1
TRENTZ, CHARLES D	STS & SAN	10/29/14	02/16/15	RW	\$128.01	
TURNER, VIRGIL	TRANS	09/08/14	03/10/15	REL	\$179.51	
TURNER, JOHN J	WATER	05/15/14	07/01/15	SPE	\$196.60	
USHER, ROGER J	WATER	09/25/14	08/01/15	SPE	\$196.60	
VALDEZ, ROSA E	BE	10/27/08	07/20/15	CX	\$25.80	
VEGA, JOSE	GEN SERV	03/04/14	10/01/15	MED	\$200.88	
WASHINGTON, NANCY	OEMC	12/01/05	03/01/16	MED	\$85.40	
WEATHERSPOON, JUANITA	WATER	07/08/10	07/07/15	CX	\$140.83	
WILLIAMS, ADRIANN	FINANCE	11/14/14	03/09/15	RW	\$113.52	
WILSON, DELLMUS L	STS & SAN	09/09/14	11/01/15	MED	\$147.49	
ZAMORA, MARTIN	STS & SAN	03/08/13	03/03/15	RW	\$144.67	1
Total DUTY-EXTENSION OF		46 Case(s)			\$6,528.71	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
AGREDO, ANTONIO	BE	10/18/14	11/14/15	CX	\$43.54
BLAKE, ANNETTE	AVIATION	07/21/11	10/01/15	MED	\$52.85
DAVIS, DAVID E	GEN SERV	08/15/14	06/22/15	CX	\$131.87
DEGEN, GERALD C	TRANS	12/16/11	12/20/15	CX	\$115.57
DONELSON, ROMONA	AVIATION	01/22/15	08/01/15	MED	\$98.33
EPKINS, SYLVIA L	FAMILY & SUPP	12/21/14	08/01/15	MED	\$80.50
FITZGERALD, JOHN H	CPL	12/25/14	04/01/16	MED	\$109.08
GUTIERREZ, HUMBERTO	STS & SAN	06/23/14	04/15/15	REL	\$96.45
HALL DUPART, SHERRI M	HEALTH	05/02/13	04/01/16	MED	\$72.25
HILL, MELVILLE L	TRANS	04/16/14	03/01/16	MED	\$92.91
HILL, SHARON	HEALTH	05/19/11	06/25/15	CX	\$76.54
KENNEDY, JANET M	POLICE	03/21/13	03/01/16	MED	\$20.91
KERYCZYNSKYJ, YARKO	GEN SERV	09/09/14	12/01/15	MED	\$59.04
MANSURI, NAGHAT S	DOIT	09/20/14	05/10/15	FINAL	\$121.66
MERCADO, MIGDALIA	STS & SAN	11/10/14	07/01/15	MED	\$98.33
NASH, MAGGIEAL	WATER	02/22/15	05/21/15	CX	\$98.33
O BRIEN, JOSEPH	WATER	10/31/14	09/01/15	MED	\$145.60
O KEEFFE, THOMAS M	TRANS	03/02/15	07/01/15	MED	\$125.37
O NEILL, JOSEPH A	GEN SERV	09/11/14	08/01/15	MED	\$118.96
OKOE, RASHIDAH A	BE	06/26/13	10/01/15	MED	\$28.19
PEREZ, MARIA D	BE	09/20/14	09/01/15	MED	\$55.45
PEREZ, STEVEN	BE	03/02/12	11/09/15	CX	\$51.04
PREWITT, DUDLITA	FAMILY & SUPP	01/19/15	04/06/15	REL	\$77.93
RAGGIO, RONALD W	GEN SERV	11/24/14	08/01/15	MED	\$125.37
ROBERTS, KAROLYN D	HEALTH	01/13/14	05/01/15	MED	\$86.93
RODRIGUEZ, FELIX	WATER	09/29/14	09/01/15	MED	\$108.27
ROGERS, PATRICE M	BE	08/11/14	08/01/15	MED	\$48.48
ROSCOP, DANA M	POLICE	11/21/14	07/01/15	MED	\$19.34
SCOTT, CYNTHIA D	HEALTH	12/15/14	04/01/15	REL	\$86.40
SMITH, GENEVIEVE	CPL	03/01/13	03/01/16	MED	\$86.93
SOSTARICH, SUSAN M	BE	06/17/14	05/01/15	MED	\$51.80
STACKHOUSE, SHARON L	POLICE	09/30/13	09/01/15	MED	\$19.05
STRUBBE, BRIDGET J	LAW	04/15/14	03/01/16	MED	\$105.86
TAYLOR, DIANE	BE	06/04/11	07/23/15	CX	\$46.64

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
THOMPSON, CHARLES L	WATER	12/14/14	08/01/15	MED	\$58.27
THOMPSON, LORETTA	STS & SAN	10/17/14	10/01/15	MED	\$98.33
TOWNSEND, CYNICA M	OEMC	06/27/14	03/15/15	REL	\$70.16
VARGAS, MIGUEL A	TRANS	03/09/14	12/01/15	MED	\$143.87
WAITEKUS, STEPHEN T	AVIATION	02/11/15	08/01/15	MED	\$109.78
WALZ, LOU ANNE	OEMC	12/22/14	12/01/15	MED	\$104.73
WHITTAKER, PATRICIA	OEMC	01/17/15	10/01/15	MED	\$73.46
WILLIAMS, DEBRA L	FINANCE	02/12/15	10/01/15	MED	\$75.17
Total ORDINARY-EXTENSION OF		42 Case(s)			\$3,489.54

Trustee McMahon moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Widawsky. Carried: Ayes- Trustee Guest, Trustee McMahon and Trustee Widawsky. Nays- None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
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EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
ROBINSON, DOROTHY M	From June 15, 1946 To June 22, 1946	Birth Certificate

Trustee McMahon moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Trustee Widawsky. Carried: Ayes- Trustee Guest, Trustee McMahon and Trustee Widawsky. Nays-None.

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

City Treasurer's Statement of Account as of 03/31/2015

Investments at Market:

City Treasurer's Office, 03/31/2015	\$488,792.87	
Northern Trust, 03/31/2015 - Unaudited	\$5,069,563,133.00	
	<hr/>	
Total Investments		\$5,070,051,925.87

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$5,070,052,325.87

Trustee McMahon moved that the Treasurer's Report be received and placed on file. Seconded Trustee Widawsky. Carried: Ayes- Trustee Guest, Trustee McMahon and Trustee Widawsky. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

The Meeting was called to order at 8:33 a.m.

Roll Call:

Trustee Clancy	Absent
Trustee Guest	Present
Trustee McMahon	Present
Trustee Summers	Absent
Trustee Widawsky	Present

A quorum was present.

These items were taken out of order.

PUBLIC COMMENT

There were no requests to address the Board.

LEGISLATION

Legislative Update

Mr. Mohler reviewed legislation which may affect the Fund. No actions taken.

INVESTMENTS

First Quarter M/W/DBE Utilization Report

Mr. Mohler reviewed the M/W/DBE Report. No actions taken.

Monthly Portfolio Review

Mr. Wrubel reviewed the Fund's monthly performance. No actions taken.

Watchlist

Mr. Mohler and Mr. Wrubel reviewed the Watchlist. No actions taken.

Liquidity Needs

Mr. Mohler reviewed the Fund's liquidity needs. Based on this review and the recommendation of staff, Trustee Summers made a motion to liquidate up to \$65 million for June benefit payments. Second Mr. Widawsky.

Carried: Ayes – Trustee Guest, Trustee McMahon, Trustee Summers and Trustee Widawsky. Nays – None.

First Analysis Fund Extension

Trustee McMahon made a motion to ratify the phone poll with respect to this extension. Second by Trustee Widawsky.

Carried: Ayes – Trustee Guest, Trustee McMahon, Trustee Summers and Trustee Widawsky. Nays – None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

Hernden Presentation

Mr. Randy Kane and Mr. Mark Sydnor of Herndon Capital Management presented their Fund's current status to the Board. After the presentation, discussion ensued. Trustee Guest thanked them for their presentation. No actions taken.

OTHER

Request approval of Signature Resolution

Mr. McMahon made a motion to approve the Fund's current Signature Resolution. Second by Mr. Widawsky.

Carried: Ayes – Trustee Guest, Trustee McMahon, Trustee Summers and Trustee Widawsky. Nays – None.

A copy of the Resolution is on file at the Fund offices.

Request Consideration of Proposed Language Relating to the IRS Determination Letter

This matter was deferred until the Fund's application is on file with the IRS.

Staff Travel Approval - GFOA Annual Conference

The Board was informed of staff travel to the annual GFOA Conference, which was approved in December 2014 meeting.

FOIA Update

Ms. Ruffolo updated the Board on the most recent requests under the Illinois Freedom of Information Act. No actions taken.

Old Business

No topics were discussed.

Legal Update

The Board moved into closed session at 9:05 a.m. in accordance with ILCS 120/2(c)(1) and (11) to discuss issue of personnel and litigation which currently or may affect the Fund. Motion by Trustee McMahon. Second by Trustee Widawsky.

Roll call:

Trustee Clancy	Absent
Trustee Guest	Aye
Trustee McMahon	Aye
Trustee Summers	Absent
Trustee Widawsky	Aye

Motion carried.

The Board moved into open session at 9:55 a.m. Motion by Trustee McMahon. Second by Trustee Widawsky.

Carried: Ayes – Trustee Guest, Trustee McMahon, Trustee Summers and Trustee Widawsky. Nays – None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2015-04-02 held on Thursday, April 23, 2015

In open session, the following motions were made:

In the Matter of Ted Hubicki, Trustee McMahon made a motion to continue to hold annuity payments until further due diligence can be completed by Mr. Hubicki's attorney and confirmed by the Fund's counsel. Second by Mr. Widawsky.

Carried: Ayes – Trustee Guest, Trustee McMahon and Trustee Widawsky. Nays – None.

In the Matter of Earnestine Russell, Trustee McMahon made a motion to redirect benefit payments to the nursing facility in which Ms. Russell resides. Second by Trustee Widawsky.

Carried: Ayes – Trustee Guest, Trustee McMahon, Trustee Summers and Trustee Widawsky. Nays – None.

ADJOURNMENT

There being no further business to come before the Board, Trustee McMahon made a motion to adjourn the meeting at 11:08 a.m. Seconded Trustee Widawsky. Carried: Ayes - Trustee Guest, Trustee McMahon, Trustee Summers and Trustee Widawsky. Nays-None.