

REPORT OF MONTHLY MEETING NO. 2016-02

HELD ON

THURSDAY, FEBRUARY 18, 2016

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 20
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	21 - 26
Membership	Applications Change in Dates of Birth Administrative Review	27
Treasurer's Report	City Treasurer's Statement of Account As of 01/31/2016	28
<u>MISCELLANEOUS</u>		29
Roll Call	Other	
Public Comment	- FOIA Update - Old Business - Legal Update	
Legislation		
- Legislative Update		
Investments		
- UBS Presentation		
- Marquette Fourth Quarter Report		
- Monthly Performance Report		
- Watchlist		
- Liquidity Needs		

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
B Reversionary	MED Updated Medical Records	S Less than 10 years of Service
C Calculated upon death of Employee	MMI Maximum Medical Update	SPE Specialist Doctor Visit
CX Credit Expires	N See Notes in File	T Term Annuity
D Death	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DU Duty Disability	OR Ordinary Disability	WC Workmens' Compensation
DIS Discharged	R Reciprocal Annuity	X Married @ Resignation,
EID Errors in Deduction	RES Resigned	Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

The Monthly Meeting of the Retirement Board was called to order by the President, Thomas J. McMahon, at 8:21 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, February 18, 2016.

The following were present:

Thomas J. McMahon	President
Timothy G. Guest	Recording Secretary
Jeffrey J. Johnson	Trustee

Also Present:

James E. Mohler	Executive Director
Mary Patricia Burns	Attorney at Law
Juan Lopez, Jr.	Investment Officer
Sandra Shelby	Comptroller
Jane Tessaro	Benefits Manager
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Project Coordinator
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Miriam Martinez	Deputy Treasurer (Proxy for the Treasurer)
Terence P. Sullivan	M.D.
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Donna Hansen	Supervisor of Support Services

Absent:

Dan Widawsky	Vice President
Kurt A. Summers, Jr.	Treasurer
Brian Wrubel	Marquette Associates

SECRETARY'S REPORT

Trustee Guest motioned that the Minutes of Meeting No. 2016-01 be approved as submitted. Seconded Trustee Johnson. Carried: Ayes- Trustee McMahon, Trustee Guest, Trustee Johnson and Proxy Martinez. Nays-None.

Trustee Johnson motioned that the Executive Session Minutes of Meeting(s) No. 2016-01 (1) be approved as submitted. Seconded Trustee Guest. Carried: Ayes- Trustee McMahon, Trustee Guest, Trustee Johnson and Proxy Martinez. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
CAISLEY, KATHY E	COMMUNITY	PAYROLL ADJUSTMENT	\$117.43
CORONADO, RICHARD	AVIATION	NEW ANNUITANT	\$1,682.09
VERTONE, JOSEPH P	FLEET MGMT	NEW ANNUITANT	\$58.66
Total Refund a/c errors in deduction		3 Case(s)	\$1,858.18
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS			
		3 Case(s)	\$1,858.18

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALDER, GERALD H	TREASURER	01/15/2015	\$34,850.48	
AMOS, VANESSA G	BE	11/03/2015	\$13,703.76	
ARAUZ, TAISHA T	BE	12/18/2015	\$14,083.26	
BALAKRISHNAN, VENKATESH	BE	12/31/2015	\$19,954.22	
BARRION, LYNDA	BE	12/14/2015	\$9,286.82	
BARRY, MARK S	BE	09/10/2015	\$38,504.14	
BEAUMONT, SAMUEL E	BE	11/05/2002	\$3,502.08	
BLOCKOMS, PAUL E	BE	07/26/1991	\$377.36	
BRIDGES, SHELAIYA K	BE	12/29/2015	\$4,854.09	
BRIMMER, DERRICK F	BE	09/05/2015	\$10.15	
BROWN, EBONIE L	BE	01/04/2016	\$5,096.03	
BROWN, MAKEDA N	BE	01/04/2016	\$29,844.19	
BURNETT, DYRYL D	BE	07/21/2015	\$8,248.23	
CAISLEY, KATHY E	COMMUNITY DEVEL	05/06/2010	\$79,224.57	A:42, S:11.5
CHAIDEZ, RICCADONNA	FAMILY & SUPP	10/16/2015	\$51,122.52	A:41, S:9.5
CHAUCA, ROCKY W	AVIATION	12/09/2015	\$8,816.51	
COLLINS, XERIQUE	BE	01/05/2016	\$3,682.85	
CRAFT, TERENCE A	BE	11/01/2015	\$783.95	
CRISTLER, CHARLENE	BE	09/16/2015	\$52,211.87	A:52, S:20
CRUZ, HERMINIA	BE	09/25/2015	\$32,132.35	
DEB, SOUGATA	CITY COUNCIL	12/31/2015	\$17,155.91	
DIFILIPPO, JOHN P	BE	08/23/2015	\$22,067.64	
EMMONS, GREGORY	BE	10/19/2015	\$5,743.25	
GALAVIZ, VICTOR A	BE	12/29/2015	\$9,890.51	
GARTLEY, PAMELA	BE	08/29/2006	\$7,307.81	
GIBSON, ANDREW D	BE	11/15/2013	\$11,161.52	
GONZALEZ, NICOLE M	BE	12/31/2015	\$16,355.67	
GROSS, TONYA J	CULTURAL AFFAIRS	12/31/2015	\$12,777.41	
GUTIERREZ, DAVID	AVIATION	12/04/2015	\$8,550.91	
HEMPHILL-CROWDER, COREY D	BE	06/25/2015	\$2,542.39	
HINTON, TIHETA	CHA	12/21/2015	\$13,591.31	
HOOD, JOEL	BE	09/25/2015	\$17,817.08	
HOWARD, GLORIA	BE	01/06/2016	\$14,591.43	
JAKUBIK, JEFFREY D	BE	01/04/2016	\$26,654.77	
JAMISON, TERRELL D	BE	12/18/2015	\$6,175.01	
JOHNSON, AMY L	BE	01/05/2016	\$8,202.23	
JONES, DENISE R	BE	10/30/2015	\$11,224.04	
KEATON, BERNARD	AVIATION	11/18/2014	\$1,167.86	
KEITH, LAWRENCE R	BE	08/25/2015	\$15,396.70	
LAUSMAN, KRISTEN A	BE	12/04/2015	\$13,944.12	
MAGIDSON, LISA A	BE	04/05/2015	\$29,675.72	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MCDERMOTT, MEREDITH C	BE	11/04/2015	\$27,407.74	
MCKENZIE, MICHAEL J	BE	10/18/2015	\$22,786.91	
MCKINNEY, NOLAN D	BE	08/24/2013	\$8,608.89	
MOHAMMED, AYUBUDDIN	CPL	04/08/2010	\$8,571.91	
PEATRY, MONICA D	FAMILY & SUPP	01/05/2016	\$36,267.18	
PICKENS-WADE, AUDREY M	CITY COUNCIL	01/07/2011	\$25,034.53	
PITTMAN, HENRY L	BE	12/24/2015	\$3,243.38	
PUENTE, KATHERINE	BE	01/05/2016	\$1,570.63	
RICHARDS, LISA M	TRANS	01/13/2016	\$14,809.67	
RIVAS, ORLANDO	BE	01/07/2016	\$994.55	
RIVERA, SORAIDA M	BE	08/31/2015	\$9,577.32	
RODRIGUEZ, YOLANDA L	BE	04/24/2015	\$6,090.68	
ROGERS, PATRICE M	BE	01/08/2016	\$20,326.62	
RYAN, EDWARD J	BE	11/12/2015	\$24,256.22	
SCHAMBER, ERIN E	BE	08/29/2009	\$4,403.66	
SCOTT, STARRE A	BE	01/04/2016	\$37,743.69	
SEAWOOD, ANTHONY	BE	09/28/2015	\$19,256.14	
SIMMONS-YOUNG, NOVA E	CITY COUNCIL	05/20/2015	\$39,786.86	
STEPHENS, SCOTT	BE	07/03/2015	\$12,665.69	
VASQUEZ, MONICA L	BE	02/25/2015	\$14,620.02	
WALKER, SHIWANDA	BE	08/25/2015	\$18,304.85	
WALSH, THOMAS E	BE	01/04/2016	\$39,434.19	
WARD, JAMAL R	BE	01/08/2016	\$10,475.79	
WARREN, JASON D	BE	09/05/2015	\$30,733.24	
WILLIAMS, VINCENT L	BE	08/31/2014	\$1,291.30	
YOUNGBLOOD, LAURICE	BE	09/05/2015	\$10,992.45	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE				
			67 Case(s)	\$1,131,536.83

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BROWN, JENNIFER L	STS & SAN	09/15/2015		\$62,047.45
HUDSON, DOROTHY M	POLICE	01/09/2016		\$117,750.99
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			2 Case(s)	\$179,798.44

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
ASHTON, ANITA R	BE	12/24/2015	\$7,467.89
CALDERON, EDUARDO	BE	01/06/2016	\$18,447.14
CAMPBELL, DELORES	BE	11/12/2015	\$23,033.99
STANLEY, RITA A	BE	10/19/2015	\$8,524.91
WARD, CYNTHIA S	BE	12/11/2015	\$52,645.26
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		5 Case(s)	\$110,119.19

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
AGOSTO, JEANNETTE	BE	01/01/2016	\$13,250.00
BECERRA, ANA MARIA	INSPECTOR GEN	10/01/2015	\$10,871.69
BEY, ABRAHAM G	BE	09/06/2015	\$7,624.47
BOYD, ETHEL F	BE	09/02/2015	\$1,662.39
CARTER, RONALD S	BE	01/05/2016	\$15,228.85
CHRISTENSEN, PAULINE F	WATER	08/16/2012	\$9,595.35
CORONADO, RICHARD	AVIATION	10/01/2015	\$11,305.00
COX, VERSCINE	BE	01/01/2016	\$2,282.44
DETERS, FREDERICK W	COMMUNITY DEV	01/01/2016	\$52,611.87
DRASKOVIC, MARY	BE	12/19/2015	\$1,725.16
DURAN, OFELIA	BE	12/31/2015	\$7,645.36
ESSEX, MARIE T	BE	01/01/2016	\$21,368.65
FORD, ROCHELLE	POLICE	01/16/2016	\$26,323.63
GIVENS, CECELIA A	BE	01/01/2016	\$6,002.25
HARRINGTON, LYNN C	FIRE	01/01/2016	\$23,119.56
HERRADA, ESPERANZA	BE	12/16/2015	\$4,865.17
HUNTER, LORETTA J	POLICE	12/19/2015	\$1,850.16
JACKSON, SYLVIA D	BE	01/01/2016	\$10,627.91
JACKSON-HEAGS, DEBORAH ABE		01/10/2016	\$6,074.25
JOHNSON, JERALDINE	BE	01/01/2016	\$4,325.22
JONES, DENISE L	HUMAN SERVICE	01/01/2016	\$1,180.99

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
JONES, GLADYS M	BE	12/01/2015	\$8,386.94
JONES, WILLARD J	BE	01/08/2016	\$1,965.29
LA PORTE, THOMAS P	WATER	07/17/2014	\$20,835.82
LINZY, PATRICIA	POLICE	12/16/2015	\$2,026.65
LOPEZ, CONSUELO	BE	01/01/2016	\$9,491.18
MARTINELLI, JOHN J	BE	08/30/2014	\$6,301.89
MATA, ELBA P	POLICE	01/01/2016	\$3,097.34
MATTHEWS, JORDANETTE	INSPECTIONAL S	01/01/2016	\$755.00
MC BRIDE, DORETHA M	BE	10/09/2015	\$1,997.71
MITCHELL, JAMES M	STS & SAN	01/18/2016	\$14,383.46
MURPHY, OTIS W	ANIMAL CONTRL	01/26/2016	\$15,970.94
OLLINS, BEVERLY	POLICE	12/19/2015	\$4,273.51
ONEAL, FRANCINE	BE	12/22/2015	\$2,329.29
PRENDERGAST, WILLIAM T	BE	01/01/2016	\$33,830.86
RIOS, VICTORIA G	POLICE	01/01/2016	\$2,247.01
ROBINSON, CAMMAY	BE	01/01/2016	\$3,760.91
SCHABOLD, MICHAEL	POLICE	01/01/2016	\$26,839.86
SPIRES, DIANE	BE	12/20/2015	\$12,347.38
ZAMOJSKI, CAROLYN	POLICE	01/01/2016	\$11,233.17
Total REFUND OF SPOUSAL CONTRIBUTIONS		40 Case(s)	\$421,614.58

TOTAL REFUNDS **\$1,844,927.22**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Johnson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Proxy Martinez. Carried: Ayes- Trustee McMahon, Trustee Guest, Trustee Johnson and Proxy Martinez. Nays - None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JANUARY 2016		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
PERSONNEL	\$ 285,870.58	\$ 244,295.08	\$ 41,575.50	\$ 244,295.08
Salaries & Wages - Regular				239,571.19
Salaries & Wages - Part-Time				4,723.89
Employee Insurance & Benefits	107,693.42	108,514.24	(820.82)	108,514.24
Healthcare-Actives, net of EE premium contributions				99,179.00
Healthcare-MEABF retirees, net of premium contributions				9,335.24
PROFESSIONAL SERVICES				
Actuarial Services	13,022.25	-	13,022.25	-
Legal Advisory Services	20,000.00	-	20,000.00	* 21,768.63
Burke Burns & Pinelli, Ltd.: Legal services				
01/11/16, Inv#21408, 12/03/15 - 12/30/15				* 8,791.26
01/11/16, Inv#21409, 12/07/15 - 12/14/15				* 80.91
01/11/16, Inv#21410, 12/29/15				* 157.50
01/11/16, Inv#21411, 12/09/15				* 22.50
01/11/16, Inv#21412, 12/08/15 - 12/28/15				* 773.55
01/11/16, Inv#21413, 12/21/15				* 180.00
01/11/16, Inv#21414, 12/07/15 - 12/14/15				* 592.26
01/11/16, Inv#21415, 12/21/15				* 157.50
01/11/16, Inv#21416, 11/06/15 - 12/30/15				* 10,984.40
01/11/16, Inv#21417, 12/10/15 - 12/30/15				* 28.75
Other Consulting Services				
Medical Services - T Sullivan	4,398.83	4,060.48	338.35	4,060.48
Audit Services	3,166.67	-	3,166.67	-
Legislative Liason - Robert S. Molaro	1,476.42	-	1,476.42	* 1,433.41
Tax Consulting	83.33	-	83.33	-
IT Consulting	2,290.83	-	2,290.83	* 585.00
Xerillion Corporation, Inv#44836, Network support - onsite				* 585.00
Benefit Payment & Payroll Services	32,580.58	223.25	32,357.33	127,463.96
TNT Benefit Payments				* 126,296.21
ADP, Inc. - Payroll processing December				* 944.50
ADP, Inc. - Payroll processing January				223.25
COMMUNICATIONS EXPENSES				
Printing & Publications	12,910.00	-	12,910.00	-
Postage	1,916.67	1,701.34	215.33	1,779.00
United States Postal Service, 01/16, Regular Postage				1,700.00
*** Note: Prepaid postage \$1.34 included YTD				
US Messenger & Logistics, Inc., 12/31/15, Inv#3234-31623				* 79.00
Telephone & Communications	3,556.67	2,863.38	693.29	3,213.34
Access Point, Inc., VOIP Telefax services, Inv#4022720, 01/16				144.94
ShoreTel, 01/01/16, Inv#0581164, Phone system, 02/16				2,058.44
Cook Co. Pension: 12/31/15, Inv#IV463 - DR Site				* 349.96
Cogent Comm, 01/01/16, Internet - Onsite				400.00
Business Continuity - Managers Cell Phone Reimbursement for January				260.00
OTHER OPERATING EXPENSES				
Rental & Utilities	48,708.83	46,370.16	2,338.67	54,900.05
Hines REIT 321 N. Clark St. LLC, 01/16 rent				50,664.47
Cook Co. Pension:				
12/31/15, Inv#IV463, Rent 12/15 - DR site				* 1,076.72
12/31/15, Inv#IV463, Rent 01/16 - DR site				1,076.72

*2015 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JANUARY 2016		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
ComEd:				
12/07/15, Services from 11/02/15 - 12/04/15			*	\$ 863.27
01/08/16, Services from 12/04/15 - 01/07/16			*	892.41
Cook Co. Pension, 12/31/15, Elec/Cooling/Fire - DR site			*	326.46
Contractual Services				
Trustee Elections	\$ 1,213.33	\$ -	\$ 1,213.33	-
Death Service	250.00	-	250.00	-
Shredding & Storage Charges	1,716.67	1,477.09	239.58	1,537.09
Shred-it USA., Inv#9408817488, Shredding charges			*	60.00
Iron Mountain, Inv#MDU9997, 01/16 Storage charges				674.98
Federal Companies, Inv#883722, 01/16 Storage charges				802.11
Dues & Subscriptions	1,481.25	-	1,481.25	-
Equipment Rental and Maintenance	909.17	787.08	122.09	1,810.53
Ricoh USA:				
Inv#5039817786, Copier Q1/16				262.36
Inv#5039817786, Color copier (Executive) Q4/15			*	162.21
Inv#5039817786, Color copier (Executive) Q1/16				262.36
Inv#5039817786, Color copier (Acctg) Q4/15			*	861.24
Inv#5039817786, Color copier (Acctg) Q1/16				262.36
Repairs and Maintenance Office	241.67	290.00	(48.33)	504.45
DSI, Cabinet installation charges				290.00
Staples Advantage, 12/19/15, Inv#3287545496			*	214.45
Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices	17,313.92	4,145.82	13,168.10	4,145.82
Mesirow Insurance Services, Inc.:				
Annual premium of a 3 year Crime/Employee Theft policy second year installment				4,145.82
Travel Expenses - Conferences & Others	1,916.67	-	1,916.67	308.36
Timothy Guest:				
Reimbursement for expenses incurred while attending the 2015 Supreme Court Hearing in Springfield, IL 11/16/15 - 11/17/15			*	308.36
Office and Computer Supplies	6,450.00	334.44	6,115.56	5,498.00
Office Supplies				
Illinois Paper & Copier Co., Office supplies			*	240.00
Staples Advantage, Inv#3287545495, Other office supplies			*	11.98
Corporate MasterCard, (5) Office tables			*	155.26
Corporate MasterCard, NameTagCountry, Name plates (2)			*	19.50
Staples Advantage:				
Inv#3288904689, Other office supplies			*	46.90
Inv#3289501948, Other office supplies				246.49
Materials and Supplies - Equipment				
Illinois Paper, 12/30/15, Inv#IN200808, Copy paper			*	1,443.98
Illinois Paper & Copier Co., (8) Fax toners			*	736.00
First Choice, 01/22/16, Inv#390429, Lunchroom supplies				87.95

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	JANUARY 2016		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Computer/Technical Supplies				
Zones:				
12/29/15, Inv#K01472450101, (1) Toner				* \$ 132.28
12/29/15, Inv#K01472450102, (2) Toners				* 136.00
01/05/16, Inv#K01472450103, (17) Toners				* 2,138.00
Corporate MasterCard, Cable Leader, Misc computer supplies				* 103.66
Miscellaneous Expense	\$ 502.50	\$ (24.00)	\$ 526.50	981.85
01/16, Qildro & Subpoena Fees:				(675.00)
Alonti Café & Catering, 01/21/16, Board Room Supplies				211.00
Standard Parking, Discounted parking passes issued to trustees				440.00
12/17/15, Christmas Luncheon - Trustees & Staff				* 1,005.85
Reserve for Contingencies	1,666.67	-	1,666.67	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES Before Special Projects and Investments	571,336.92	415,038.36	156,298.56	582,799.29
SPECIAL PROJECTS				
Information Systems				
Imaging and Pension Benefit System (PBS)				
Consulting: Website Redesign	166.67	-	166.67	-
Document Mgmt. System: Insite	2,083.33	-	2,083.33	-
Development Costs: PBS	25,000.00	-	25,000.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES Before Investments	598,586.92	415,038.36	183,548.56	\$ 582,799.29

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	2015		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
INVESTMENT EXPENSES				
Investment Management Fees *	\$12,500,000.00	\$ 7,354,147.03	\$ 5,145,852.97	* \$ 2,407,372.65
*Management Fees paid through operating cash account				
Ariel Investments, LLC, Service period 10/01/15 - 12/31/15				* 113,905.04
Cornerstone Capital Mgmt, Service period 10/01/15 - 12/31/15				* 137,076.65
FIS Group, Inc, Service period 10/01/15 - 12/31/15				* 312,615.22
Great Lakes Advisors, LLC, Service period 10/01/15 - 12/31/15				* 78,357.28
Henderson Geneva Capital Management Ltd.:				
Service period 10/01/15 - 12/31/15				* 88,291.00
Herndon Capital Mgmt, LLC, Service period 10/01/15 - 12/31/15				* 77,565.07
Holland Capital Mgmt, LLC, Service period 10/01/15 - 12/31/15				* 110,998.36
Keeley Asset Mgmt Corp, Service period 10/01/15 - 12/31/15				* 144,241.67
LM Capital Group, LLC, Service period 10/01/15 - 12/31/15				* 87,354.54
LSV Asset Mgmt, Service period 10/01/15 - 12/31/15				* 149,785.00
MacKay Shields LLC, Service period 10/01/15 - 12/31/15				* 225,578.56
Neuberger Berman LLC, Service period 10/01/15 - 12/31/15				* 35,551.93
Northern Trust Company:				
CMU12, Service period 10/01/15 - 12/31/15				* 45,343.70
CMU13, Service period 10/01/15 - 12/31/15				* 45,302.35
RhumbLine Advisers:				
LCC, Service period 10/01/15 - 12/31/15				* 12,109.00
MCG, Service period 10/01/15 - 12/31/15				* 5,971.00
Segall Bryant & Hamill, Service period 10/01/15 - 12/31/15				* 53,086.86
Symphony Asset Mgmt, LLC, Service period 10/01/15 - 12/31/15				* 188,514.85
UBS Global Asset Mgmt, Inc:				
Service period 07/01/15 - 09/30/15				* 29,884.94
Service period 10/01/15 - 12/31/15				* 29,907.10
Walter Scott & Partners, Service period 10/01/15 - 12/31/15				* 177,878.53
William Blair & Comp, LLC, Service period 10/01/15 - 12/31/15				* 258,054.00
Custodial Management	475,000.00	357,816.68	219,113.54	* 118,031.06
Northern Trust Company, Service period 10/01/15 - 12/31/15				
Custody				* 93,750.00
Custody - Bank Loans				* 24,281.06
Investment Advisory Services	290,000.00	217,500.00	72,500.00	* 72,500.00
Marquette Associates, Service period 10/01/15 - 12/31/15				* 72,500.00
Investment Legal Services	200,000.00	8,753.58	194,389.60	* 655.73
Baker & McKenzie LLP:				
Inv#9655124764, Service period 11/13/15 - 11/19/15				* 239.90
Inv#9655128394, Service period 12/01/15 - 12/08/15				* 415.83
TOTAL INVESTMENT EXPENSES	13,465,000.00	7,938,217.29	5,631,856.11	\$ 2,598,559.44
*TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 3,181,358.73
2015 accrual				

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016
ADMINISTRATIVE & OPERATING DISBURSEMENTS

2015		VARIANCE	FOR APPROVAL
BUDGET	ACTUAL		

Trustee Guest moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Trustee Johnson.

Carried: Ayes - Trustee McMahan, Trustee Guest, Proxy Martinez and Trustee McMahan. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
AGOSTO, JEANNETTE	BE - TEACHER ASST	01/01/2016	\$1,954.78	N/A	
ARMEA, REBECCA	MAYORS OFFICE - EXECUTIVE SEC I	01/01/2016	\$338.76	\$169.38	RS
BECERRA, ANA MARIA	INSPECTOR GENERAL - CHIEF ADMIN OFFICER	10/01/2015	\$1,398.42	N/A	R
BEY, ABRAHAM G	BE - CWA	09/06/2015	\$1,083.63	N/A	
BOYD, ETHEL F	BE - PARENT WKR BUS MONITOR	09/02/2015	\$850.00	N/A	
CADDELL, WILLIAM P	STS & SAN - SANITATION LABORER	11/01/2015	\$3,586.56	\$1,793.28	
CARTER, RONALD S	BE - SECURITY AIDE	01/05/2016	\$2,249.18	N/A	
CHACON, MARIA V	BE - LUNCHRM MGR	01/01/2016	\$1,161.52	\$800.00	
CHRISTENSEN, PAULINE F	WATER - MTD	08/16/2012	\$2,357.84	N/A	
CLANCY, MARY PATT	BE - LRM MGR	07/01/2015	\$274.76	\$137.38	RAS
COCCERA, ANA	HEALTH - PUB HEALTH AIDE	01/01/2016	\$2,073.33	\$1,179.37	
COLLINS, DEBRA A	BE - SCH SECURITY AIDE	01/01/2016	\$2,241.85	\$1,152.45	
CONTRERAS, ANGELICA M	BE - TEACHER ASST	01/10/2016	\$1,223.85	\$611.92	R
CORONADO, RICHARD	AVIATION - POOL MTD	10/01/2015	\$1,424.80	N/A	
COX, VERSCINE	BE - LRA	01/01/2016	\$850.00	N/A	
CRESPO, TERESA D	BE - TEACHER ASST	01/10/2016	\$1,817.41	\$908.70	R
DEPOZO, LOUIS R	STS & SAN - MTD	01/01/2016	\$2,140.16	\$1,195.12	
DETERS, FREDERICK W	COMMUNITY DEVELOP - COORD PLANNER I	01/01/2016	\$6,412.60	N/A	
DOMINGUEZ, DALIA A	BE - TEACHER ASST	12/01/2015	\$2,273.45	\$1,136.72	
DONLEY, ANNIE M	POLICE - CROSSING GUARD	12/19/2015	\$923.93	\$759.32	
DRASKOVIC, MARY	BE - PARENT WKR BUS MONITOR	12/19/2015	\$850.00	N/A	
DUAT, MARIA ROSARIO E	BE - LRA	12/31/2015	\$850.00	\$702.17	
DURAN, OFELIA	BE - LRA	12/31/2015	\$1,297.01	N/A	
EARTHELY, STEVEN E	CPL - SR LIBRARY CLERK	01/01/2016	\$2,623.10	\$1,304.99	
ESSEX, MARIE T	BE - SCH CLERK I	01/01/2016	\$3,313.25	N/A	
FORD, ROCHELLE	POLICE - ADMIN ASST II	01/16/2016	\$4,343.07	N/A	
GIVEN, JEFFREY N	LAW - CHIEF ASST CORP COUNSEL	01/23/2016	\$2,506.19	\$1,525.01	
GIVENS, CECELIA A	BE - LRA	01/01/2016	\$919.23	N/A	
GRECO, NICHOLAS A	STS & SAN - MTD	12/01/2015	\$1,336.92	\$800.00	R
GREEN, LINDA J	BE - LRA	01/01/2016	\$850.00	\$800.00	
HALLM, VICKY	BE - SCH CLERK I	01/01/2016	\$2,724.20	\$1,537.62	
HALLMARK, PATRICIA A	BE - TEACHER ASST	01/01/2016	\$192.74	N/A	RSF
HARRINGTON, LYNN C	FIRE - ADMIN ASST II	01/01/2016	\$3,973.84	N/A	
HERRADA, ESPERANZA	BE - PORTER	12/16/2015	\$850.00	N/A	
HUNTER, LORETTA J	POLICE - CROSSING GUARD	12/19/2015	\$850.00	N/A	
JACKSON, SYLVIA D	BE - PARENT WKR	01/01/2016	\$1,179.13	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
JACKSON-HEAGS, DEBORAH A	BE - TEACHER ASST	01/10/2016	\$2,247.41	N/A	R
JOHNSON, JERALDINE	BE - LRA	01/01/2016	\$850.00	N/A	
JONES, DENISE L	HUMAN SERVICES - NEIGHBORHOOD WKR	01/01/2016	\$371.85	N/A	RS
JONES, GLADYS M	BE - LUNCHRM MGR	12/01/2015	\$1,191.58	N/A	B
JONES, WILLARD J	BE - LRA	01/08/2016	\$122.52	N/A	S
KHAN, AMJAD M	FIRE - PROGRAMMER	01/26/2016	\$2,836.20	\$1,076.16	
LA PORTE, THOMAS P	WATER - ASST COMM	07/17/2014	\$2,800.98	N/A	
LINZY, PATRICIA	POLICE - CROSSING GUARD	12/16/2015	\$850.00	N/A	
LOPEZ, CONSUELO	BE - TEACHER ASST	01/01/2016	\$1,436.50	N/A	
MARTINELLI, JOHN J	BE - SCH SECURITY OFFICER	08/30/2014	\$850.00	N/A	
MATA, ELBA P	POLICE - CROSSING GUARD	01/01/2016	\$850.00	N/A	
MATTHEWS, JORDANETTE	INSPECTIONAL SERVICES - REMOTE TERMINAL OPER	01/01/2016	\$667.91	N/A	RS
MC BRIDE, DORETHA M	BE - TEACHER ASST	10/09/2015	\$759.62	N/A	RS
MELENDEZ, ROSA I	BE - SCH CLERK	01/10/2016	\$892.59	\$446.30	R
MITCHELL, JAMES M	STS & SAN - ASST DIVISION SUPER	01/18/2016	\$1,641.73	N/A	
MURPHY, OTIS W	ANIMAL CONTRL - ANIMAL CTRL OFFICER	01/26/2016	\$2,119.48	N/A	
OLLINS, BEVERLY	POLICE - CROSSING GUARD	12/19/2015	\$850.00	N/A	
ONEAL, FRANCINE	BE - LRA	12/22/2015	\$850.00	N/A	
PAUL, KEITH C	BE - CUST WKR	01/01/2016	\$2,945.18	\$1,472.59	
PENA, CARMEN	POLICE - CROSSING GUARD	12/19/2015	\$850.00	\$628.93	
PRENDERGAST, WILLIAM T	BE - ENG III	01/01/2016	\$5,248.17	N/A	
RIOS, VICTORIA G	POLICE - CROSSING GUARD	01/01/2016	\$850.00	N/A	
ROBINSON, CAMMAY	BE - SCH BUS AIDE	01/01/2016	\$156.77	N/A	A
RODRIGUEZ, NOEMI	BE - TEACHER ASST	12/30/2015	\$2,126.71	\$1,063.36	
SANTILLAN, SANDRA	BE - TEACHER ASST	01/20/2016	\$667.78	\$800.00	A
SCHABOLD, MICHAEL	POLICE - PROPERTY CUST	01/01/2016	\$4,343.14	N/A	
SIEGEL, GAIL L	CITY COUNCIL - ALDERMANIC ASST	12/01/2015	\$585.64	\$292.82	RS
SISKA, THOMAS G	STREETS & SANITATION - ASST SUPV STREET CLEANING	01/01/2016	\$1,716.46	\$858.23	R
SPIRES, DIANE	BE - TEACHER ASST	12/20/2015	\$1,786.98	N/A	
VERTONE, JOSEPH P	FLEET MGMT - MTD	01/01/2016	\$2,706.32	\$1,353.16	
WIDMER, CHRISTOPHER J	HEALTH - PROGRAM DIR	01/20/2016	\$1,925.94	\$1,096.31	
ZAMOJSKI, CAROLYN	POLICE - CROSSING GUARD	01/01/2016	\$1,182.34	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
Total Employee Annuities	68 Case(s)		\$114,575.31		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
AUSTIN, WILLIE	CORRECTIONS - GUARD	01/01/2016	\$417.98	Death	RS
BARRY, JOHN	TRANSPORTATION - CEMENT MIXER	12/10/2015	\$2,396.88	Death	
BRICK, JAMES	BLDGS - DEP COMM	12/15/2015	\$3,446.22	Death	
GADDINI, LAWRENCE	BE - ENG CUST IV	11/30/2015	\$2,555.90	Death	
GARDNER, MAUVOLYENE	DEPT OF HOUSING - DIR NEIGHBORHOOD HOUSING SUPPORT	11/08/2015	\$3,081.07	Death	
HOWARD, WILLIAM	BE - ELEC MECH	12/29/2015	\$702.46	Death	RS
JAUTOKAS, VICTOR	POLICE - ELEC ENG III	12/15/2015	\$2,646.76	Death	
KIRKSEY, CATO	HEALTH - SUPV CLERK	10/25/2015	\$1,852.06	Death	
MARCHETTI, NELDA	POLICE - CROSSING GUARD	12/15/2015	\$521.87	Death	
MOORE, WALTER	LIBRARY - CLERK IV	10/21/2015	\$1,938.40	Death	
PAYTON, ELMER	BE - ENG GR IV	12/24/2015	\$2,526.94	Death	
PONCE, ERNESTINE	OEMC - TRAFFIC CTRL AIDE	12/15/2015	\$1,434.14	Death	
SAVAGE, BARNES	HUMAN SVCS - ASST COMM	12/19/2015	\$2,761.96	Death	R
SODERSTROM, DICK	STS & SAN - TREE TRIMMER	12/09/2015	\$1,182.32	Death	R
USTASIEWSKI, JOSEPH	AVIATION - PAINTER	12/17/2015	\$2,287.67	Death	
WARNER, RONALD	BE - CUST WKR	01/07/2016	\$800.00	Death	
WOLAK, REVA	BE - SCH CLERK	11/14/2015	\$813.91	Death	
Total Spouse Annuities	17 Case(s)		\$31,366.54		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u> <u>Employee Spouse/Child</u>	
NONE				ORG ADJ

Trustee Johnson moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Proxy Martinez. Carried: Ayes- Trustee McMahon, Trustee Guest, Trustee Johnson and Proxy Martinez. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
COVARRUBIAS, JUAN C	WATER	11/03/15	06/01/16		\$201.94	
GIOIA, ANTHONY F	GEN SERV	12/04/15	06/01/16		\$188.05	
HUBBARD, MARK	TRANS	08/22/15		08/27/15	\$133.82	
JAMES, MARIANNE C	WATER	10/17/15		10/22/15	\$120.40	
JOYCE, PATRICK E	WATER	09/15/15		11/29/15	\$223.02	
LABOY, ENRIQUE	STS & SAN	06/04/15		01/17/16	\$85.99	
LADING, RUDOLPH	GEN SERV	12/07/15	06/01/16		\$183.99	
MULLARKEY, VINCENT J	WATER	10/20/15		01/03/16	\$202.76	2
OLIVAREZ, OSCAR	TRANS	01/07/16		01/28/16	\$152.32	2
RENDON, RICK A	TRANS	12/16/15	07/01/16		\$205.58	
		(Less 1 days)				
ROBERTSON, DAVID F	FINANCE	12/23/15	06/01/16		\$135.40	
ROBINSON, EDWARD M	TRANS	10/22/15	06/01/16		\$149.72	
ROSA, MICHAEL T	WATER	02/13/13		03/14/13	\$159.14	1
ROSA, MICHAEL T	WATER	09/26/14		11/24/14	\$159.14	1
ROSA, MICHAEL T	WATER	03/12/15		07/10/15	\$159.14	1
SANTANA, SALVADOR O	GEN SERV	12/05/15	04/01/16		\$193.82	
Total DUTY DISABILITY			16 Case(s)		\$2,654.23	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BUCKNER, LOUISE	OEMC	10/17/15	06/01/16		\$76.68
CARTER, CAROL A	POLICE	11/23/15		01/18/16	\$24.96
CHAVEZ JR, LOUIS J	OEMC	09/16/15	06/01/16		\$73.00
FITZMAURICE, BRIAN M	STS & SAN	12/24/15	04/01/16		\$99.81
GREEN JR, CALVIN L	GEN SERV	11/05/15		01/26/16	\$60.21
GREEN JR, GILBERT	GEN SERV	01/06/16		03/03/16	\$128.22
JEDRASEK, STEVE P	WATER	01/04/16		01/09/16	\$140.33
JOHNSON, ALBERT C	BE	09/06/14	12/01/16		\$63.02
		(Less 5 days)			
JOHNSON, JOEY E	WATER	11/15/15	04/01/16		\$99.81
LOPEZ, ANA L	FINANCE	01/16/16	04/01/16		\$67.15
MARSHALL, TINA	POLICE	01/09/16	05/01/16		\$101.28
MAYERBOCK, JOSEPH	POLICE	02/05/15	06/01/16		\$18.41
		(Less 1 days)			
RAY, VERONICA T	TRANS	12/12/15	02/01/16		\$124.66
RODRIGUEZ, MARIA	BE	06/05/15	10/01/16		\$28.86
		(Less 3 days)			
ROMERO, JUAN J	CITY CLERK	12/07/15	04/01/16		\$84.59
RUIZ, JOSEFINA	BE	01/07/15	06/01/16		\$22.63
SIMMONS, GERALDINE	POLICE	12/08/15	05/01/16		\$23.78
SLAUGHTER, MISTY S	POLICE	12/07/15		02/07/16	\$100.78
SPANGLER, MICHAEL T	GEN SERV	12/26/15	08/01/16		\$136.77
THOMAS, CHAKAKHAN	FINANCE	01/21/16	01/01/17		\$61.22
WHITE, GALE D	AVIATION	01/03/16	06/01/16		\$128.22
WYATT, MARY E	OEMC	12/03/15	03/01/16		\$27.20
Total ORDINARY DISABILITY			22 Case(s)		\$1,691.59

Trustee Guest moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes-Trustee McMahon, Trustee Guest, Trustee Johnson and Proxy Martinez. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ANDERSON, ALONZO	WATER	04/10/15	05/01/16	MED	\$147.49	1
CARR, JAMES R	TRANS	07/05/14	10/01/16	MED	\$195.92	
CASTILLA, ANIBAL	BE	02/26/15	07/01/16	MED	\$81.69	
CAUSBY, YOLANDA	WATER	08/16/14	01/01/17	MED	\$157.24	
CHATMON, KENNETH	AVIATION	05/14/14	06/01/16	MED	\$197.80	
CUNDARI, AL D	TRANS	07/31/15	05/01/16	MED	\$205.58	
DOYLE, JOHN C	AVIATION	05/16/13	08/01/16	MED	\$174.42	
DZIALO, EDWARD W	STS & SAN	05/11/15	08/01/16	MED	\$201.30	
DZIALOWY, STEVE N	BE	08/01/10	07/31/16	CX	\$158.45	
FLANAGAN, KATHLEEN M	STS & SAN	02/17/04	12/01/16	MED	\$114.97	
JAROSCAK, DONALD J	GEN SERV	02/10/15	08/01/16	MED	\$185.28	
KEARNEY, JEFFREY T	WATER	04/14/15	05/01/16	MED	\$165.83	
KILLINGSWORTH, ERIC	BE	02/22/15	10/01/16	MED	\$174.13	
KIRBY, WILLIAM F	GEN SERV	07/13/15	06/01/16	MED	\$189.55	
LOPEZ, ROSA E	AVIATION	03/04/15	04/01/16	MED	\$147.49	1
MC KENNIE, ISADORE	GEN SERV	10/31/12	01/01/17	MED	\$81.08	
RYAN, MICHAEL J	TRANS	04/15/14	08/01/16	MED	\$197.03	
SOLIS JR, SAMUEL	STS & SAN	08/14/13	12/01/16	MED	\$142.96	
SULLIVAN, DANIEL J	WATER	08/26/15	07/01/16	MED	\$205.58	
SWIATEK, DAVID R	STS & SAN	01/27/15	10/01/16	SPE	\$147.49	
ZAJAC, DALE M	BE	11/21/08	03/29/16	CX	\$139.69	
Total DUTY-EXTENSION OF		21 Case(s)			\$3,410.97	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BRISENO, RUSSELL H	HEALTH	11/14/15	02/17/16	REL	\$66.64
BROWN JR, CHESTER	GEN SERV	09/17/15	03/09/16	REL	\$60.21
BROWNING, JOSEPH A	GEN SERV	03/13/15	09/01/16	MED	\$133.49
CARTER, DARLEAN	FINANCE	10/26/15	05/01/16	MED	\$94.85
DAVIS, ARTHUR C	CITY COUNCIL	05/01/15	05/01/16	MED	\$76.24
FROLOVA, SOFIA	FAMILY & SUPP	05/18/15	04/01/16	MED	\$85.31
GARCIA, KATHY A	HEALTH	08/07/15	06/01/16	MED	\$104.05
GARDNER, FANNIE C	POLICE	12/30/13	02/10/16	CX	\$19.05
GREEN, MARGUERITE	OEMC	05/02/11	05/01/16	CX	\$73.46
HAMMOND, EARLINE	BE	11/25/12	07/10/16	CX	\$60.16
HARRIS, JACQUELINE I	OEMC	11/25/15	06/01/16	MED	\$111.98
HARVEY, LAVERNE	TRANS	04/18/14	08/01/16	MED	\$105.42
HUELSKAMP, MICHAEL J	BE	06/30/14	06/01/16	MED	\$143.57
HURNS, BERNADETTEA R	TRANS	07/16/15	07/01/16	MED	\$60.16
JONES, IDA MAE	AVIATION	03/24/15	12/01/15	REL	\$41.17
LANTON, MILTON	GEN SERV	03/28/14	08/01/16	MED	\$122.52
MARTIN, DWYLETTE M	BE	03/22/14	12/01/16	MED	\$78.20
MIRANDA, MONICA M	OEMC	10/31/15	05/01/16	MED	\$111.98
POWELL, LISA	BLDGS	07/31/15	07/01/16	MED	\$121.87
REDMOND, DORIS D	OEMC	08/22/15	05/29/16	CX	\$84.76
RHODES, DERRICK D	BUS AFFAIRS	04/20/15	10/01/16	MED	\$83.26
ROBERSON, CAROL	BE	12/21/12	05/01/16	MED	\$58.52
RODRIGUEZ, FELIPE	STS & SAN	01/03/15	01/01/17	MED	\$98.33
SALVATIERRA, OSCAR E	HEALTH	09/24/15	04/01/16	MED	\$92.27
TANKSON, CATHLEEN M	BE	09/22/15	09/01/16	MED	\$33.34
THOMAS, JACQUELINE C	OEMC	01/21/15	12/05/16	CX	\$73.46
TORRES, NANCY	CPL	08/16/15	10/01/16	MED	\$66.64
TOWNSEND, CYNICA M	OEMC	08/09/15	01/18/16	RW	\$70.16
Total ORDINARY-EXTENSION OF		28 Case(s)			\$2,331.07

Trustee Guest moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee McMahon, Trustee Guest, Trustee Johnson and Proxy Martinez. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
BERGLIND, KENNETH R	Start Date Chg	07/22/15	04/01/16	\$174.17	ORG
		07/02/15	04/01/16	\$174.17	ADJ
Total ADJUSTED DUTY DISABILITY		1 Case(s)			

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

Trustee Johnson moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Trustee Guest. Carried: Ayes- Trustee McMahon, Trustee Guest, Trustee Johnson and Proxy Martinez. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

City Treasurer's Statement of Account as of 01/31/2016

Investments at Market:

City Treasurer's Office, 01/31/2016	\$488,832.65	
Northern Trust, 01/31/2016 - Unaudited	\$4,228,599,000.00	
	<hr/>	
Total Investments		\$4,229,087,832.65

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$4,229,088,232.65

Trustee Johnson moved that the Treasurer's Report be received and placed on file. Seconded Trustee Guest. Carried: Ayes- Trustee McMahon, Trustee Guest, Trustee Johnson. Proxy Martinez votes present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

ROLL CALL

Trustee Guest Present
Trustee McMahon Present
Proxy Martinez Present
Trustee Johnson Present

A quorum was present.

PUBLIC COMMENT

There were no requests to address the Board.

LEGISLATION

Legislative Update

Mr. Mohler updated the Board on current legislative activity.

INVESTMENTS

UBS Presentation

Brandon Melbye and Michael Smith of UBS presented an update of their product and discussed current market conditions.

Marquette Fourth Quarter Report

Mr. Jamie Wesner reviewed the Fund's 2015 Fourth Quarter performance. Based on this report, at the recommendation of Marquette Associates and Fund Investment staff, Trustee Guest made a motion to terminate the Fund's Herndon Capital investment. Seconded by Trustee Johnson.

Carried: Ayes – Trustee Guest, Trustee Johnson, Proxy Martinez and Trustee McMahon.

Nays – None.

Trustee Guest made a motion to reallocate the Herndon investment to the Rhumblin Advisors consistent with the Investment Consultant's recommendation. Seconded by Trustee Johnson.

Carried: Ayes – Trustee Guest, Trustee Johnson, Proxy Martinez and Trustee McMahon.

Nays – None.

Monthly Performance Report

Mr. Lopez reviewed the Fund's monthly performance. Based on this review and Marquette Associate's recommendation, Proxy Martinez made a motion to grant First Analysis a one year extension. Seconded by Trustee Guest.

Carried: Ayes – Trustee Guest, Trustee Johnson, Proxy Martinez and Trustee McMahon.

Nays – None.

Watchlist

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-02 held on Thursday, February 18, 2016

Mr. Lopez reviewed the watchlist. No actions taken.

Liquidity Needs

Mr. Lopez reviewed the liquidity needs of the Fund. Based on this review, Trustee Guest made a motion to liquidate up to \$60 million in order to pay March benefit payments. Seconded by Trustee Johnson.

Carried: Ayes – Trustee Guest, Trustee Johnson, Proxy Martinez and Trustee McMahon.

Nays – None.

OTHER

FOIA Update

Ms. Ruffolo updated the Board on requests under the Illinois Freedom of Information Act.

Old Business

No items discussed.

Legal Update

Ms. Burns reviewed the Litigation Reports and highlighted issues related to current litigation involving the Fund.

Following this review, Ms. Burns requested and was granted Board authorization to write to the Illinois Attorney General to include the MEABF in any recovery effort brought on behalf of the Pension Funds in the State of Illinois.

Further, the Board discussed the need to review the current Securities Litigation firms utilized and directed Fund Counsel to prepare a review for consideration of further action.

Mr. Mohler updated the Board on the response to the Fund's letter regarding the need for actuarially based funding which was sent to elected officials in the Cit, State and Collective Bargaining Units representing members of the Fund.

The Board directed Mr. Mohler to place the letter and accompanying charts on the Fund's website.

Recognition of Proxy Jeremy Fine

President McMahon recognized Jeremy Fine, Proxy for the Comptroller, for his years of service to the Fund. The Board thanked Mr. Fine for his dedicated service and wished him well in his new endeavors.

ADJOURNMENT

There being no further business to come before the Board, Trustee Johnson made a motion to adjourn the meeting at 11:53 a.m. Seconded Proxy Martinez. Carried: Ayes - Trustee McMahon, Trustee Guest, Trustee Johnson and Proxy Martinez. Nays-None.