

REPORT OF MONTHLY MEETING NO. 2016-06

HELD ON

TUESDAY, JUNE 28, 2016

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 9
Invoices	Administrative and Investment Fees	10 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 26
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	27 - 32
Membership	Applications Change in Dates of Birth Administrative Review	33
Treasurer's Report	City Treasurer's Statement of Account As of 05/31/2016	34
<u>MISCELLANEOUS</u>		35 - 38

Public Comment	Other
Hearings	- Annual Audit Report Presentation - Bansley & Kiener
- The Matter of Peter Ortolano (Duty Disability Extension)	- Staff Retiree Healthcare
Legislation	- 2016 Trustee Election Update
- Legislative Update	- Draft Rules of Election
Investments	- Securities Litigation RFP Update
- Monthly Performance Report	- Data Protection Policy
- Market Environment Report	- IRS Determination Letter Update
- Asset Allocation Study Discussion	- Disability Update
- Prudential Real Estate Investment Discussion	- FOIA Update
- Watchlist	- Old Business
- Liquidity Needs	- Legal Update

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the Recording Secretary, Timothy G. Guest, at 9:07 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Tuesday, June 28, 2016.

The following were present:

Erin Keane	Vice President
Timothy G. Guest	Recording Secretary
Jeffrey J. Johnson	Trustee

Also Present:

James E. Mohler	Executive Director
Mary Patricia Burns	Attorney at Law
Juan Lopez, Jr.	Investment Officer
Sandra Shelby	Comptroller
Jane Tessaro	Benefits Manager
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Project Coordinator
Miriam Martinez	Deputy Treasurer (Proxy for the Treasurer) - arrived 9
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Donna Hansen	Supervisor of Support Services
Robert Molaro	RSM Associates
Gary Pater	Bansley & Kiener LLP
Brian Mullins	Bansley & Kiener LLP
Jason Parks	Loop Capital

Absent:

Thomas J. McMahon	President
Kurt A. Summers, Jr.	Treasurer

SECRETARY'S REPORT

Trustee Johnson motioned that the Minutes of Meeting No. 2016-05 be approved as submitted. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

Trustee Johnson motioned that the Executive Session Minutes of Meeting(s) No. 2016-05 (1) be approved as submitted. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
LEWIS, GLEN A	BE	NEW ANNUITANT	\$12.20
WILLIAMS, ALFRED	HUMAN SVCS	PAYROLL ADJUSTMENT	\$3,904.74
Total Refund a/c errors in deduction		2 Case(s)	\$3,916.94
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS			
		2 Case(s)	\$3,916.94

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	REL Released to Return to Work
B Reversionary	MED Updated Medical Records	RW Returned to Work
C Calculated upon death of Employee	MMI Maximum Medical Update	S Less than 10 years of Service
CX Credit Expires	N See Notes in File	SPE Specialist Doctor Visit
D Death	NTE Note for Mercy Works Update	T Term Annuity
DU Duty Disability	OR Ordinary Disability	W Withdraw/Waiting to apply
DIS Discharged	R Reciprocal Annuity	WC Workmens' Compensation
EID Errors in Deduction	RES Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ADALWULF, AUDREY E	CPL	04/02/2016	\$700.93	
ADAMS, QUENJANA	HEALTH	04/22/2016	\$20,843.34	
ALVAREZ, JESUS	BE	02/05/2016	\$14,385.81	
AMEY, JADE N	CPL	04/23/2016	\$5,884.90	
ARMSTRONG, ALFREDERICK R	BE	05/05/2016	\$8,184.78	
BAILEY, ALRIC K	BE	10/18/2015	\$21,743.15	
BARRIENTOS, BELINDA A	OEMC	01/05/2016	\$536.86	
BATES, KAREN A	PLANNING & DEVEL	06/24/2015	\$78,297.42	A:50, S:10
BEARD, TANGELA L	BE	05/13/2016	\$68,162.41	A:42, S:15
BEASLEY, STEVEN L	BE	04/30/2016	\$8,029.70	
BERG, AMANDA R	CPL	01/16/2016	\$3,347.84	
BILLINGSLEA, BRIANA N	BUSINESS AFFAIRS	03/11/2011	\$36,164.61	
BOWEN, LATASHA S	BE	12/02/2011	\$2,684.70	
BROUGHTON, ROBERT L	BE	08/27/2011	\$1,755.95	
BROWN JR, LEON	FINANCE	05/05/2016	\$30,717.33	
BROWN, DARTANYAN C	BE	04/06/2016	\$13,939.17	
CAMPBELL, EBONY C	HUMAN SVCS	05/31/2012	\$32,081.36	
CAMUY, MELISSA	RB	11/23/2012	\$26,374.04	
CASAS, ROGER R	HOUSING	08/16/2000	\$8,512.02	
CLAYTON, JEREMY D	BE	10/06/2015	\$17,358.90	
COLLINS, KESHIA C	BE	01/04/2016	\$29,585.70	
COOKS, THERESA B	BE	05/12/2016	\$77,305.68	A:40, S:10.5
CRIVELLONE, MELANIE A	BE	02/17/2016	\$2,848.02	
DEFRANCE, ELSIE	BE	05/03/2016	\$24,931.66	
FINNEY, CHERYL	BE	01/06/1997	\$516.21	
FITZPATRICK, URSULA M	BE	04/22/2016	\$20,532.91	
FORD, LOWELLEN	BE	04/08/2016	\$39,518.60	
FREEMAN, MARILYN M	BE	04/12/2016	\$12,001.31	
GARCIA, BETHSAIDA	BE	10/18/2015	\$16,430.85	
GILKES JR, KENNETH D	PLANNING & DEVEL	11/06/2015	\$5,382.89	
GLOWACKI, RONALD N	BE	03/18/2016	\$12,579.12	
HAIMANN, CLIFFORD R	PERSONNEL	05/12/2016	\$10,095.34	
HAN, THOMAS S	MUNICIPAL REFERE	05/30/2014	\$16,946.35	
HARVEY-GINTOFT, BLAIR C	BE	10/03/2014	\$27,434.50	
HENDERSON, ALIZE	BE	02/05/2016	\$79,047.41	A:43, S:19.5
HERRERA, RICHARD J	BE	02/05/2016	\$13,029.39	
HOFFMAN, JAYNE M	BE	07/14/2012	\$10,746.53	
HOSKIN, DENNIS R	BE	03/24/2016	\$100,975.25	A:34, S:16
HUGHES, ANTONIO D	BE	04/04/2016	\$4,656.24	
INGERSOL, DONNA D	BUDGET	04/29/2016	\$2,298.65	
JACKSON, SARAH R	BE	10/21/2004	\$4,878.15	

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
JOHNSON, DELISA	BE	03/18/2016	\$46,271.86	
JONES, MELANIE R	OEMC	03/28/2016	\$1,588.73	
KANE, JOY	HEALTH	04/27/2016	\$9,941.67	
KINSLOW, STEVEN J	CONSUMER SVCS	11/14/1999	\$7,686.04	
LANGSTON, RAKIA T	BE	04/25/2016	\$6,420.17	
LOVELACE, MARCELLOUS L	CPL	04/28/2016	\$3,297.63	
LOWE, ROZETTER	BE	03/21/2016	\$86,079.36	A:43, S:20.5
LUEDTKE, GERALD M	BE	05/08/2000	\$3,292.61	
MACKEY, KRYSTLE	BE	01/06/2016	\$288.46	
MATTHEWS, IMAN	BE	02/12/2016	\$10,954.19	
MCBETH JR JR, BRIAN R	OEMC	05/02/2016	\$3,365.12	
MCCULLUM, JERRY L	BE	07/09/2012	\$2,215.36	
MCKINNEY, PATRICIA	BE	03/13/2016	\$14,528.67	
MELTON, CATHERINE T	BE	06/21/2011	\$999.05	
MILLER, CHERYL	BE	01/04/2016	\$41,123.05	
MOROZ, RYAN P	OEMC	11/20/2015	\$85,780.97	A:32, S:11.5
NUNEZ, JENNIFER	CITY COUNCIL	04/15/2016	\$6,876.53	
NUTALL, CHARLES	POLICE	12/01/2013	\$61,766.91	A:44, S:15
OSLAND, PAUL G	BE	02/29/2016	\$40,678.34	
PALMER, LAKREISHA	BE	09/13/2011	\$11,978.98	
PAULSON, MAUREEN P	CITY COUNCIL	05/17/2011	\$27,267.14	
PERRY JR, DARYHL P	BE	04/29/2016	\$13,263.37	
PHILLIPS, JAN S	BE	02/04/1989	\$534.59	
PIERCE, KENESHA	BE	04/13/2016	\$19,495.91	
PIRTLE, NANCY	BE	11/20/2015	\$98,307.40	A:34, S:16
POOLE-ALMORE, BRENDA A	BE	04/05/2016	\$23,379.62	
POWELL, ROMERO A	STREETS & SANITA	04/07/1993	\$887.68	
RATLIFF, EVETTE M	BE	08/31/2015	\$26,686.42	
ROBINSON-OBASEKI, KIM A	BE	04/30/2016	\$33,848.98	
RUCKER, ALICIA	BE	02/29/2016	\$2,590.70	
RUEMLER, MICHAEL L	MAYOR'S OFFICE	05/30/2014	\$26,827.96	
SALGADO, MARIA E	CITY TREASURER	08/15/1997	\$272.75	
SANCHEZ, ESTEBANIA	BE	01/22/2016	\$4,519.60	
SANTANA, VERONICA P	BE	08/31/2014	\$39,403.22	
SMITH, REBECCA L	CULTURAL AFFAIRS	03/18/2016	\$5,026.60	
SPRAGGINS, LOUIS O	HEALTH	10/14/2015	\$932.28	
STIVERS, SAMANTHA	MAYOR'S OFFICE	05/13/2016	\$4,619.10	
STROTTER, JARREN A	BE	08/01/2015	\$7,602.25	
TAYLOR, KARIN	BE	04/15/2016	\$18,479.71	
TAYLOR, VIOLA T	OEMC	12/16/2014	\$1,831.43	
TEEMER-DAVIS, MICHELLE	OEMC	05/02/2016	\$11,536.98	

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THOMPSON, RAYMOND P	BE	09/30/2015	\$12,903.06	
TORRES, LEON F	WATER MANAGEME	04/19/2016	\$114,943.89	
TREADWELL, YVONNE	BE	01/24/2014	\$54,599.47	A:50, S:18
TWINE, DIONDRA N	BE	08/31/2014	\$4,800.76	
URBINA, MICHELE	BE	03/30/2016	\$644.31	
WADLEY, BRIANA M	BE	03/29/2016	\$706.38	
WALLACE, YOLANDA	BE	05/06/2016	\$4,037.32	
WARR, ALVIN	BE	09/24/2004	\$3,202.40	
WASHINGTON, CHARLOTTE	BE	04/30/2009	\$467.92	
WATERS, JOY L	BE	05/01/2016	\$7,753.16	
WATSON, JOHNNIE T	STREETS & SANITA	03/31/2016	\$2,372.45	
WHITE, AUDREY D	BE	04/16/2016	\$6,560.68	
WHITE, SHARON R	BE	05/22/2008	\$3,408.65	
WIDAWSKY, DANIEL J	FINANCE	04/29/2016	\$24,933.89	
WILLIAMS, LAKEETA F	BE	08/31/2015	\$16,121.86	
WILLIAMS-ASHRAF, MARSHA D	BE	04/29/2016	\$27,204.35	
WILLS, ANTOINE	BE	06/14/2014	\$67,459.56	A:36, S:11
WOODS, MICA	BE	12/29/2015	\$2,895.77	
WOODS, SHANTAY	BE	04/25/2016	\$56,997.34	A:44, S:17
WRODA, ADAM R	POLICE	04/25/2016	\$13,928.58	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

102 Case(s) \$2,149,835.17

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
DUDEK, HALINA M	HUMAN SVCS	12/21/2015	DesBen (1/1)	\$101,617.71
LEWIS, STEPHANIE M	BUSINESS AFFAI	04/03/2016	Child (1/1)	\$64,045.41
MURPH, JANICE R	BE	09/06/2015	DesBen (3/3)	\$11,930.40
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$177,593.52

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ALLEN JR, EUGENE	BE	03/09/2016	DesBen (1/2)	\$17,191.40
PULLIAM, VELMA D	BE	05/02/2016	DesBen (1/1)	\$58,551.88
REED, JAMES	POLICE	03/14/2015	DesBen (2/2)	\$273.13
SCALES, CHERIE	PLANNING & DEV	04/24/2015	DesBen (1/1)	\$87.22
TANAKA, SADA KO	BE	04/04/2016	DesBen (1/1)	\$2,710.72
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			5 Case(s)	\$78,814.35

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
AFZAL, RANA	STREETS & SANIT	06/30/2014	\$22.71
ALFORD, KELLY	BE	05/13/2016	\$10,883.23
ALLEN, DOROTHY M	POLICE	04/23/2016	\$2,539.59
ALTIN, UFUK	CDOT	11/30/2014	\$62.84
ARGOS, RAUL	BE	04/19/2016	\$6,570.07
BASKIN, JAMES L	HEALTH	06/30/2014	\$33.04
BATTLE, AREAN A	POLICE	06/30/2014	\$23.90
BEAVERS, VALERIE	HEALTH	06/30/2014	\$41.32
BELMONT, RITA M	OEMC	04/30/2014	\$28.75
BLAKE, ANNETTE	AVIATION	12/30/2015	\$14,703.87
BLUESTEIN, BONNIE G	HEALTH	02/28/2014	\$27.36
BOOKER SMITH	BE	10/08/2014	\$15,933.46
BOST, PAULA L	PLANNING	06/30/2014	\$30.98
BRAXTON, ROSE M	FINANCE	10/31/2013	\$10.64
BRESNAHAN, MARGARET L	CPL	12/31/2013	\$14.20
BUCK, DELORES	POLICE	06/27/2014	\$26.10
CAMPBELL, GAYLE	HEALTH	06/30/2014	\$20.02
CAREY, IRIS	HUMAN SVCS	06/30/2014	\$37.97
CARTER, JANIECE T	AVIATION	03/01/2016	\$23,394.51

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
CASHAW, ANGENETTE	BUDGET	10/31/2014	\$40.01
CIACCIO, JOANNE M	OEMC	10/31/2014	\$31.71
COOK, CHERIE	FIRE	06/30/2014	\$28.67
CORRIERE, PATRICK J	CPL	01/31/2014	\$20.18
CUTLER, ERMA D	HEALTH	01/31/2015	\$27.44
DE BERRY, AUDREY C	LAW	12/15/2014	\$39.89
DE FRANCE, GLORIA D	FIRE	03/16/2016	\$25,262.76
DULANAS, VIOLETA P	HEALTH	01/31/2014	\$43.18
FERNANDEZ, OLGA T	HUMAN SVCS	09/30/2014	\$37.99
GARZA, ROY	WATER	05/01/2016	\$29,350.51
GONZALEZ, ANGELITA	BE	04/30/2016	\$13,250.81
JIMENEZ, JOSE I	BE	04/07/2016	\$17,593.97
JOHNSON, JAMES C	POLICE	01/06/2016	\$18,746.67
KONG, PO LIN	CPL	05/01/2016	\$1,800.98
MANCE, EVELYN M	BE	05/10/2016	\$9,169.12
MARTINEZ, GUADALUPE	BE	12/20/2014	\$1,952.37
MOORE, LYNETTE	DOIT	04/13/2016	\$33,065.94
MORA, MARY LOU	FIRE	01/31/2015	\$33.52
PEREZ MARTINEZ, RAMONITA	BE	03/17/2016	\$8,170.43
SCONERS, BERNICE	BE	11/17/2013	\$9,776.76
SMITH CLAY, VANESSA M	CPL	01/31/2015	\$29.18
STEWART, RANDI J	FINANCE	01/31/2015	\$60.28
THRASHER, GWENDOLYN	BE	04/15/2016	\$8,718.90
TOWNS, PATRICIA A	BE	04/16/2016	\$24,799.87
VALLONE, DEBRA L	BUILDINGS	10/31/2014	\$54.44
WILLIAMS, CARRIANN	POLICE	01/31/2015	\$31.60
WILLIAMS, ONSHELL E	BE	01/29/2016	\$5,484.38
WILLIAMS, RENEE L	BE	01/10/2016	\$2,442.83
WILSON, PATRICIA A	CPL	11/30/2014	\$30.05
WITKOWSKI, DENNISE L	CDOT	06/30/2014	\$28.97
Total REFUND OF SPOUSAL CONTRIBUTIONS		49 Case(s)	\$284,527.97

TOTAL REFUNDS **\$2,694,687.95**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Johnson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	MAY 2016		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
PERSONNEL	\$ 1,429,352.92	\$ 1,383,396.72	\$ 45,956.20	\$ 252,482.78
Salaries & Wages - Regular				247,414.84
Salaries & Wages - Part-Time				5,067.94
Employee Insurance & Benefits	538,467.08	512,850.58	25,616.50	105,331.73
Healthcare-Actives, net of EE premium contributions				98,285.49
Healthcare-MEABF retirees, net of premium contributions				7,046.24
PROFESSIONAL SERVICES				
Actuarial Services	65,111.25	35,855.10	29,256.15	21,155.10
Segal Consulting, Inv#281313, Impact statement projections				1,450.00
Laborers' Annuity & Benefit Fund of Chicago:				
05/03/16, Inv#1st Qtr 2016, Re: Katherine Schanding				19,705.10
Legal Advisory Services	100,000.00	64,524.98	35,475.02	24,806.34
Burke Burns & Pinelli, Ltd.: Legal services				
05/11/16, Inv#21978, 04/13/16 - 04/29/16				2,672.50
05/11/16, Inv#21979, 04/01/16				68.00
05/11/16, Inv#21980, 04/01/16 - 04/30/16				15,905.15
05/11/16, Inv#21981, 04/02/16 - 04/11/16				4,768.69
05/11/16, Inv#21982, 04/21/16 - 04/27/16				96.00
05/11/16, Inv#21983, 04/12/16 - 04/20/16				492.00
05/11/16, Inv#21984, 04/11/16 - 04/12/16				84.00
05/11/16, Inv#21985, 04/15/16 - 04/22/16				600.00
05/11/16, Inv#21986, 04/11/16 - 04/19/16				120.00
Other Consulting Services				
Medical Services - T Sullivan	21,994.17	22,332.64	(338.47)	4,060.48
Audit Services	15,833.33	-	15,833.33	-
Legislative Liason - Robert S. Molaro	7,382.08	4,429.23	2,952.85	-
Tax Consulting	416.67	-	416.67	-
IT Consulting	11,454.17	2,959.00	8,495.17	455.00
Xerillion Corporation, Inv#46117, Network support - onsite				455.00
Benefit Payment & Payroll Services	162,902.92	3,684.15	159,218.77	853.75
ADP, Inc. - Payroll processing				853.75
COMMUNICATIONS EXPENSES				
Printing & Publications	64,550.00	27,368.04	37,181.96	3,043.65
MidAmerican Printing Systems, Inc.:				
Inv#111224, Printing #9 envelopes for EE Statements				1,283.85
Inv#111224, Collating & mailing - EE Statements				1,759.80
Postage	9,583.33	8,813.68	769.65	1,762.00
United States Postal Service, 05/16, Regular Postage				1,700.00
US Messenger & Logistics, Inc., 04/30/16, Inv#3234-33099				62.00
Telephone & Communications	17,783.33	15,735.30	2,048.03	3,252.52
Access Point, Inc., VOIP Telefax services, Inv#4100384, 05/16				148.53
ShoreTel, 05/01/16, Inv#0640524, Phone system, 06/16				2,063.50
Cook Co. Pension: 05/03/16, Inv#IV480 - DR Site				400.49
Cogent Comm, 05/01/16, Internet - Onsite				400.00
Business Continuity - Managers Cell Phone Reimbursement May 2016				240.00

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	MAY 2016		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
OTHER OPERATING EXPENSES				
Rental & Utilities	\$ 243,544.17	\$ 238,086.90	\$ 5,457.27	\$ 47,380.15
Hines REIT 321 N. Clark St. LLC, 05/16 rent				46,657.36
**Note: No cash outlay due to rent abatement for May				
Hines REIT 321 N. Clark St. LLC, 2015 Operating Exp Refund				(261.60)
ComEd, 05/06/16, Services from 04/06/16 - 05/05/16				899.28
Cook Co. Pension: 05/03/16, Inv#IV480 - DR Site				85.11
Contractual Services				
Trustee Elections	6,066.67	-	6,066.67	-
Death Service	1,250.00	-	1,250.00	-
Shredding & Storage Charges	8,583.33	7,925.53	657.80	1,505.94
Iron Mountain, Inv#MNT8040, 05/16 Storage charges				674.98
Federal Companies:				
Inv#890017, 05/16 Storage charges				802.11
Inv#890017, 04/16 Retrieval charges				28.85
Dues & Subscriptions	7,406.25	11,146.23	(3,739.98)	8,455.00
Illinois State Treasurer:				
05/09/16, Inv#F91954, FY2017 Compliance fee				8,000.00
Laborers' Annuity & Benefit Fund of Chicago:				
American Academy of Actuaries re: 2016 membership				152.50
Society of Actuaries re: 2016 membership				302.50
Equipment Rental & Maintenance	4,545.83	4,716.69	(170.86)	-
Repairs & Maintenance Office	1,815.00	2,380.39	(565.39)	1,783.52
Hines @ 321 North Clark:				
Inv - March 2016				1,599.96
Inv - April 2016				45.00
Office Maintenance Supplies - 1 ID				(15.00)
Staples Advantage, 05/07/16, Inv#3302069772				153.56
Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices	86,569.58	4,787.42	81,782.16	-
Travel Expenses - Conferences & Others	9,583.33	-	9,583.33	300.00
Timothy Guest:				
Advance to attend the 2016 NCPERS Conf held in San Diego, CA on 05/15/16 - 05/18/16				300.00
Office & Computer Supplies	32,250.00	9,339.72	22,910.28	4,817.04
Materials & Supplies - Equipment				
First Choice, 04/18/16, Inv#401811, Lunchroom supplies				145.65
First Choice, 04/18/16, Inv#401811, Boardroom supplies				82.94

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	MAY 2016		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Computer/Technical Supplies				
Sikich LLP, Inv#E264331, GP Maintenance Plan				2,175.00
CDW Government:				
04/25/16, Inv#CVG0324, (5) Dual pack toners				1,371.90
04/26/16, Inv#CVL1836, Maintenance kit for printer				115.45
Zones, Inv#K03347220101, (10) Toners				874.10
Cook Co. Pension: 05/03/16, Inv#IV480 - DR Site - Network Equipment - Firewall				52.00
Miscellaneous Expense	\$ 2,512.50	\$ 1,186.28	\$ 1,326.22	\$ 824.92
05/16, Qildro & Subpoena Fees:				(100.00)
Alonti Café & Catering:				
04/21/16, Board Room Supplies				211.00
04/26/16, Board Room Supplies				104.50
Standard Parking, Discounted parking passes issued to trustees				440.00
Castle Branch, Inv#0552749-IN, 1 Pre-employment screening				95.00
John Kim:				
Reimbursement for travel expenses to DR site, Lombard re: inventory on 04/27/16				74.42
Reserve for Contingencies	7,726.67	-	7,726.67	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES Before Special Projects and Investments	2,856,684.58	2,363,481.06	495,166.00	482,269.92
SPECIAL PROJECTS				
Information Systems				
Imaging and Pension Benefit System (PBS)				
Consulting: Website Redesign	833.33	-	833.33	-
Document Mgmt. System: Insite	10,416.67	-	10,416.67	-
Development Costs: PBS	125,000.00	-	125,000.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES Before Investments	2,992,934.58	2,363,481.06	631,416.00	482,269.92
INVESTMENT EXPENSES				
Investment Management Fees	3,941,666.67	1,897,582.39	2,044,084.28	386,570.67
FIS Group, Inc., Service period 01/01/16 - 03/31/16				295,408.10
Northern Trust Company:				
CMU12, Service period 01/01/16 - 03/31/16				47,292.21
CMU13, Service period 01/01/16 - 03/31/16				43,870.36
Custodial Management	187,500.00	118,141.39	69,358.61	-
Investment Advisory Services	120,833.33	72,500.00	48,333.33	-
Investment Legal Services	83,333.33	894.04	82,439.29	4,331.80
Baker & McKenzie LLP:				
05/17/16, Inv#9655171236, Service period 04/01/16 - 04/26/16				4,220.18
Ross Aronstam & Moritz LLP:				
06/06/16, Inv#7094, 05/02/16 - 05/03/16				111.62
TOTAL INVESTMENT EXPENSES	4,333,333.33	2,089,117.82	2,244,215.51	\$ 390,902.47
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 873,172.39

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016
ADMINISTRATIVE & OPERATING DISBURSEMENTS

MAY 2016		VARIANCE	FOR APPROVAL
BUDGET	ACTUAL		

Trustee Johnson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Trustee Keane.

Carried: Ayes - Trustee Guest, Trustee Johnson and Trustee Keane. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ALFORD, KELLY	BE - SCH SECURITY OFFICER	05/13/2016	\$1,502.71	N/A	
ALLEN, DOROTHY M	POLICE - CROSSING GUARD	04/23/2016	\$850.00	N/A	
ARGOS, RAUL	BE - PORTER	04/19/2016	\$945.03	N/A	
ARTZ, FORREST B	FINANCE - ASST COMPTROLLER	05/28/2016	\$2,256.68	\$1,043.71	
BLAKE, ANNETTE	AVIATION - CUST WKR	12/30/2015	\$2,083.53	N/A	
CARTER, JANIECE T	AVIATION - FOREMAN CUST WKR	03/01/2016	\$3,141.04	N/A	
CONTRERAS, AMELIA	BE - SALAD MAKER	04/30/2016	\$893.05	\$800.00	
COWAN, FRANK E	BE - STADIUM ATTENDANT	05/01/2016	\$3,286.55	\$1,847.25	
CRAWFORD, LYRA	BE - STUDENT SPEC SERV ADV	03/12/2016	\$2,930.27	\$1,656.58	
CRUZ, ENRIQUE F	BE - PARENT WORKER	04/30/2016	\$850.00	\$517.65	
CZESZAK, JOLANTA M	BE - COOK II	04/30/2016	\$1,174.76	\$800.00	
DALEY, RICHARD B	CITY COUNCIL - ASST TO THE ALDERMAN	05/01/2016	\$369.47	\$184.74	RS
DE FRANCE, GLORIA D	FIRE - ADMIN ASST III	03/16/2016	\$4,286.45	N/A	
EKWUEME, AMOBI	TRANS - CIVIL ENG V	04/19/2016	\$6,656.28	\$3,328.14	
GARZA, ROY	WATER - MTD	05/01/2016	\$3,870.26	N/A	
GONZALEZ, ANGELITA	BE - SECURITY AIDE	04/30/2016	\$1,900.24	N/A	
HANNIGAN, JAMES E	BE - SCH MAINTENANCE FIREMAN	05/01/2016	\$1,540.90	\$770.45	RS
HAWES, DANIEL T	BE - ENG I	05/01/2016	\$4,189.62	\$2,247.25	
HOWE, ESTHER L	POLICE - CROSSING GUARD	05/21/2013	\$850.00	\$579.47	
HUDSON-DAVIS, DENISE L	OFF INQUIRY AND INFO - SUPV LICENSE ADMIN	04/17/2016	\$2,166.09	N/A	X
JIMENEZ, JOSE I	BE - SCH SECURITY OFFICER	04/07/2016	\$2,431.02	N/A	
JOHNSON, JAMES C	POLICE - SUPV DATA ENTRY OPER	01/06/2016	\$3,462.59	N/A	
KONG, PO LIN	CPL - LIBRARY PAGE	05/01/2016	\$850.00	N/A	
LEWIS, GLEN A	BE - CUST WKR	05/03/2016	\$2,599.44	\$1,333.02	
MANCE, EVELYN M	BE - NURSE	05/10/2016	\$1,321.69	N/A	
MARTINEZ, GUADALUPE	BE - LRA	12/20/2014	\$850.00	N/A	
MCCOY, NANCY J	BE - GUID CNSLR AIDE	09/01/2015	\$928.37	\$800.00	
MOORE, LYNETTE	DOIT - PROGRAMMER/ANALYST	04/13/2016	\$5,323.09	N/A	
MORRIS, DANNIE O	BE - TEACHER ASST	09/01/2015	\$1,570.30	\$800.00	
PEREZ MARTINEZ, RAMONITA M	BE - TEACHER ASST II	03/17/2016	\$1,385.04	N/A	
ROBERTS WATKINS, ANGELIA M	CITY COUNCIL - ADMINISTRATIVE AIDE	01/01/2016	\$789.01	\$394.50	RS
ROSARIO, DIANA	FAMILY & SUPPORT - ATTORNEY	05/27/2016	\$4,810.16	\$2,952.23	R
SALEM, ERICA A	HEALTH - DEPUTY COMM	05/22/2016	\$5,756.07	\$3,110.83	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
SCONERS, BERNICE	BE - TEACHER ASST	11/17/2013	\$1,374.39	N/A	
SIERRA, LUCYBETH	BE - TEACHER ASST	04/08/2016	\$1,454.69	\$800.00	B
SKIPPER, COLEEN M	BE - TEACHER ASST	04/26/2016	\$1,976.45	\$1,088.76	
SZATKOWSKI, ANGELA	FIRE - ADMIN ASST II	05/25/2016	\$1,825.83	\$1,118.60	
THRASHER, GWENDOLYN	BE - CUST WKR	04/15/2016	\$322.59	N/A	A
TOWNS, PATRICIA A	BE - EXEC ASST	04/16/2016	\$3,310.51	N/A	
VEGA, RICHARD G	WATER - MACHINIST	05/01/2016	\$2,940.73	\$1,571.46	R
VELA, DANIEL	BE - ENG III	04/30/2016	\$1,935.41	\$1,153.07	
WILLIAMS, ONSHELL E	BE - ASSOC LR MGR II	01/29/2016	\$986.24	N/A	
WILLIAMS, RENEE L	BE - SCH CLERK	01/10/2016	\$1,194.65	N/A	R
Total Employee Annuities	43 Case(s)		\$95,141.20		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BENOIT, MARILYN	POLICE - SECRETARY	04/02/2016	\$1,114.28	Death	
BROWN, MARLIS	PERSONNEL - ASST SPECIALIST DISABILITY	04/02/2016	\$800.00	Death	
CALHOUN, SAMUEL	BE - JANITOR ENG	03/17/2015	\$852.54	Death	
CASTILLO, MANUELA	BE - TEACHER ASST	03/18/2016	\$1,099.05	Death	
DEVIVO, ALFONSO	FLEET MGMT - SHEET METAL WKR	03/24/2016	\$2,103.42	Death	
KERBY, JOYCE	BE - TEACHER ASST	04/28/2016	\$1,208.32	Death	
LASZCZEWSKI, RICHARD	BE - SCHOOL MAINT ASST	04/04/2016	\$2,287.96	Death	
MARCHESE, ANTHONY	FLEET MGMT - MACHINIST	02/25/2016	\$1,759.12	Death	
MCMILLIN, BERTHA	BE - LUNCHRM CASHIER	05/05/2016	\$800.00	Death	
O'CONNOR, PAULA	BE - TEACHER ASST	06/13/2015	\$937.59	Death	
PARKS-LOBDELL, ANNIE	BE - TEACHER ASST	01/30/2016	\$1,209.70	Death	
PEDRAZA, IRENE	FINANCE - PARKING INVESTIGATOR	02/10/2016	\$1,413.52	Death	
STEVENS, J JOSEPH	BE - JANITOR	11/11/2015	\$136.85	Death	S
VASQUEZ, ROSA	BE - TEACHER ASST	02/22/2016	\$800.00	Death	
Total Spouse Annuities	14 Case(s)		\$16,522.35		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
AFUANG, CESAR V	Retroactive Increase in Salary	07/01/2013	\$5,737.72	\$2,868.86	ORG
			\$5,752.42	\$2,876.21	ADJ
AFZAL, RANA	Retroactive Increase in Salary	07/01/2014	\$1,852.84	N/A	ORG
			\$1,876.92	N/A	ADJ
AHMED, HAROON M	Retroactive Increase in Salary	03/01/2014	\$4,552.31	\$1,138.08	ORG
			\$4,586.67	\$1,146.67	ADJ
AJAYI, HAZIZ A	Retroactive Increase in Salary	04/17/2013	\$2,816.97	\$1,408.48	ORG
			\$2,820.50	\$1,410.25	ADJ
ALTIN, UFUK	Retroactive Increase in Salary	12/01/2014	\$5,540.82	N/A	ORG
			\$5,602.88	N/A	ADJ
ALVARADO, IVAN C	Retroactive Increase in Salary	07/01/2013	\$3,077.26	\$1,538.63	ORG
			\$3,085.51	\$1,542.76	ADJ
ANDERSON, CHARLES	Retroactive Increase in Salary	04/03/2014	\$2,429.22	\$1,214.61	ORG
			\$2,448.43	\$1,224.21	ADJ
ANDERSON, THELMA E	Retroactive Increase in Salary	08/01/2014	\$4,159.00	\$2,409.99	ORG
			\$4,208.10	\$2,412.80	ADJ
ANDRADE, DANIEL R	Retroactive Increase in Salary	07/01/2013	\$5,606.31	\$2,803.16	ORG
			\$5,620.68	\$2,810.34	ADJ
ANSELL, DALE	Retroactive Increase in Salary	07/01/2013	\$6,415.40	\$3,207.70	ORG
			\$6,431.84	\$3,215.92	ADJ
BAKER, WILLELLA	Retroactive Increase in Salary	02/01/2013	\$2,509.60	N/A	ORG
			\$2,512.92	N/A	ADJ
BASILE, ELIZABETH A	Retroactive Increase in Salary	07/01/2014	\$2,736.76	\$1,368.38	ORG
			\$2,768.05	\$1,384.02	ADJ
BASKIN, JAMES L	Retroactive Increase in Salary	07/01/2014	\$4,768.40	N/A	ORG
			\$4,823.53	N/A	ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
BATTLE, AREAN A	Retroactive Increase in Salary	07/01/2014	\$3,486.20 \$3,526.06	N/A N/A	ORG ADJ
BAYANI, ROGELI O	Retroactive Increase in Salary	06/21/2013	\$3,589.87 \$3,599.08	\$2,249.90 \$2,250.52	ORG ADJ
BEAVERS, VALERIE	Retroactive Increase in Salary	07/01/2014	\$6,030.20 \$6,099.15	N/A N/A	ORG ADJ
BELL, GLORIA D	Retroactive Increase in Salary	02/01/2013	\$2,947.87 \$2,951.79	N/A N/A	ORG ADJ
BELL, SANVONIA D	Retroactive Increase in Salary	03/01/2014	\$2,340.20 \$2,343.30	N/A N/A	ORG ADJ
BELMONT, RITA M	Retroactive Increase in Salary	05/01/2014	\$2,423.56 \$2,442.60	N/A N/A	ORG ADJ
BENZON, MERLITA A	Retroactive Increase in Salary	07/01/2013	\$3,177.29 \$3,185.44	\$1,588.64 \$1,592.72	ORG ADJ
BERCOVITZ, TERRY B	Change in FAS	06/30/2015	\$1,217.08 \$1,307.38	\$754.94 \$754.94	ORG ADJ
BIGGS, JESSE P	Retroactive Increase in Salary	07/01/2013	\$2,913.46 \$2,921.09	\$1,456.73 \$1,460.54	ORG ADJ
BLUESTEIN, BONNIE G	Retroactive Increase in Salary	03/01/2014	\$2,781.35 \$2,802.70	N/A N/A	ORG ADJ
BONILLA, NOELIA A	Retroactive Increase in Salary	03/01/2013	\$3,088.20 \$3,092.21	N/A N/A	ORG ADJ
BOST, PAULA L	Retroactive Increase in Salary	07/01/2014	\$2,068.48 \$2,095.36	N/A N/A	ORG ADJ
BRAXTON, ROSE M	Retroactive Increase in Salary	11/01/2013	\$2,891.14 \$2,901.78	N/A N/A	ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
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<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
BRESNAHAN, MARGARET L	Retroactive Increase in Salary	01/01/2014	\$2,999.95 \$3,011.53	N/A N/A	ORG ADJ
BUCK, DELORES	Retroactive Increase in Salary	06/28/2014	\$3,822.60 \$3,866.31	N/A N/A	ORG ADJ
BUFFINGTON, RANDAL R	Retroactive Increase in Salary	04/15/2014	\$3,040.30 \$3,044.31	\$1,166.72 \$1,168.26	ORG ADJ
BUGAL, JUDITH	Retroactive Increase in Salary	06/29/2013	\$4,085.33 \$4,095.80	N/A N/A	ORG ADJ
BUTLER, MARGARET	Retroactive Increase in Salary	09/01/2013	\$5,274.60 \$5,292.10	\$2,637.30 \$2,646.05	ORG ADJ
BYLAITIS, VIKTOR J	Retroactive Increase in Salary	02/08/2013	\$4,452.40 \$4,458.21	N/A N/A	ORG ADJ
BYRD, SHIRLEY A	Retroactive Increase in Salary	07/01/2013	\$2,457.66 \$2,464.07	N/A N/A	ORG ADJ
CAAMANO, ARMANDO G	Retroactive Increase in Salary	08/01/2013	\$5,454.62 \$5,470.80	\$3,160.55 \$3,161.53	ORG ADJ
CAMPBELL, GAYLE	Retroactive Increase in Salary	07/01/2014	\$1,668.22 \$1,687.45	N/A N/A	ORG ADJ
CAREY, IRIS	Retroactive Increase in Salary	07/01/2014	\$5,541.60 \$5,604.97	N/A N/A	ORG ADJ
CARTER, MARY L	Retroactive Increase in Salary	02/01/2013	\$1,633.00 \$1,635.17	N/A N/A	ORG ADJ
CASHAW, ANGENETTE	Retroactive Increase in Salary	11/01/2014	\$4,196.74 \$4,246.92	N/A N/A	ORG ADJ
CATLEDGE, KIM D	Retroactive Increase in Salary	08/30/2014	\$6,030.20 \$6,099.87	\$3,015.10 \$3,049.94	ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

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<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
CHHIM, CHARLES S	Retroactive Increase in Salary	07/01/2014	\$4,194.60	\$2,097.30	ORG
			\$4,242.57	\$2,121.28	ADJ
CIACCIO, JOANNE M	Retroactive Increase in Salary	11/01/2014	\$1,320.32	N/A	ORG
			\$1,336.42	N/A	ADJ
COLLINS, ORZEL R	Retroactive Increase in Salary	02/01/2013	\$4,078.20	N/A	ORG
			\$4,083.49	N/A	ADJ
COOK, CHERIE	Retroactive Increase in Salary	07/01/2014	\$3,775.14	N/A	ORG
			\$3,818.31	N/A	ADJ
CORRIERE, PATRICK J	Retroactive Increase in Salary	02/01/2014	\$4,515.66	N/A	ORG
			\$4,550.33	N/A	ADJ
COSTANZO, BRENDA O	Retroactive Increase in Salary	02/01/2014	\$2,753.38	\$1,470.52	ORG
			\$2,774.85	\$1,471.90	ADJ
CRUZ, SERAFINA	Retroactive Increase in Salary	03/01/2013	\$2,495.28	\$1,260.37	ORG
			\$2,498.53	\$1,260.49	ADJ
CUTLER, ERMA D	Retroactive Increase in Salary	02/01/2015	\$2,534.09	N/A	ORG
			\$2,560.88	N/A	ADJ
CWIKLIK, PAUL T	Retroactive Increase in Salary	07/01/2014	\$2,439.11	\$1,219.56	ORG
			\$2,467.61	\$1,233.80	ADJ
CYGAN, JEANETTE	Retroactive Increase in Salary	08/08/2013	\$3,787.13	N/A	ORG
			\$3,799.30	N/A	ADJ
DALLAS, ANGELENE L	Retroactive Increase in Salary	02/01/2013	\$3,776.08	N/A	ORG
			\$3,781.15	N/A	ADJ
DE BERRY, AUDREY C	Retroactive Increase in Salary	12/16/2014	\$3,327.84	N/A	ORG
			\$3,369.21	N/A	ADJ
DE GRAZIA, DIANE M	Retroactive Increase in Salary	07/01/2014	\$3,275.57	\$1,709.59	ORG
			\$3,312.89	\$1,712.13	ADJ

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CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
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<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
DILORETO, KAREN M	Retroactive Increase in Salary	07/01/2014	\$1,745.10	\$924.35	ORG
			\$1,765.13	\$926.47	ADJ
DUGAR DIGBY, ANN R	Retroactive Increase in Salary	02/01/2015	\$5,072.06	\$3,027.09	ORG
			\$5,125.14	\$3,030.89	ADJ
DULANAS, VIOLETA P	Retroactive Increase in Salary	02/01/2014	\$6,743.83	N/A	ORG
			\$6,795.57	N/A	ADJ
FAIR, BRENDA A	Retroactive Increase in Salary	02/01/2015	\$3,139.97	\$1,569.98	ORG
			\$3,173.10	\$1,586.55	ADJ
FAVIA, PATRICIA M	Retroactive Increase in Salary	03/01/2013	\$2,071.74	N/A	ORG
			\$2,074.61	N/A	ADJ
FERNANDEZ, OLGA T	Retroactive Increase in Salary	10/01/2014	\$2,121.09	N/A	ORG
			\$2,147.18	N/A	ADJ
FRAZIER, GREGORY	Retroactive Increase in Salary	10/27/2014	N/A	\$1,949.21	ORG
			N/A	\$1,973.76	ADJ
GALVIN, JOYCE D	Retroactive Increase in Salary	02/01/2015	\$3,007.92	\$1,576.27	ORG
			\$3,039.34	\$1,579.60	ADJ
GRIFFIN, DIANE M	Retroactive Increase in Salary	05/01/2013	\$1,604.34	N/A	ORG
			\$1,606.43	N/A	ADJ
HERNANDEZ, NEOMI	Retroactive Increase in Salary	02/01/2014	\$2,659.64	\$1,330.74	ORG
			\$2,680.52	\$1,340.26	ADJ
HILL, MARY	Reversal of PA 98-0641	08/08/2015	N/A	\$887.70	ORG
			N/A	\$905.27	ADJ
HOUSE, CATHERINE K	Retroactive Increase in Salary	08/01/2013	\$3,606.67	\$1,895.05	ORG
			\$3,616.86	\$1,895.58	ADJ
JENKINS, LINDA G	Retroactive Increase in Salary	10/17/2013	\$1,796.26	N/A	ORG
			\$1,800.91	N/A	ADJ

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CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
JESERNIK, PATRICK	Change in FAS	08/01/2015	\$737.74	N/A	ORG
			\$745.55	N/A	ADJ
JOHNSON, JEANETTE R	Retroactive Increase in Salary	04/01/2014	\$2,727.56	\$1,363.78	ORG
			\$2,734.57	\$1,367.28	ADJ
KALAFUT, WILLIAM J	Retroactive Increase in Salary	02/01/2015	\$4,250.10	\$2,125.05	ORG
			\$4,292.82	\$2,146.41	ADJ
LEMASTER, RITA	Reversal of PA 98-0641	09/15/2015	N/A	\$1,323.50	ORG
			N/A	\$1,351.72	ADJ
MANIECE, CHARLENE	Reversal of PA 98-0641	08/23/2015	N/A	\$854.07	ORG
			N/A	\$870.99	ADJ
MELANIPHY, MICHELE K	Retroactive Increase in Salary	06/29/2013	\$3,271.18	N/A	ORG
			\$3,280.15	N/A	ADJ
MILLBROOKS, EDDIE	Retroactive Increase in Salary	06/26/2014	N/A	\$1,362.04	ORG
			N/A	\$1,372.51	ADJ
MONAGHAN, MARJORIE A	Retroactive Increase in Salary	02/01/2015	\$4,199.84	\$2,099.92	ORG
			\$4,243.80	\$2,121.90	ADJ
MONDAY, EILEEN	Reversal of PA 98-0641	09/12/2015	N/A	\$1,745.56	ORG
			N/A	\$1,782.78	ADJ
MORA, MARY LOU	Retroactive Increase in Salary	02/01/2015	\$4,248.30	N/A	ORG
			\$4,292.82	N/A	ADJ
MURPHY, SIDNEY P	Retroactive Increase in Salary	09/01/2013	\$3,696.16	\$1,848.08	ORG
			\$3,708.16	\$1,854.08	ADJ
NEE, MARIE A	Retroactive Increase in Salary	06/01/2013	\$2,511.42	N/A	ORG
			\$2,514.71	N/A	ADJ
NELSON, DENISE	Retroactive Increase in Salary	02/01/2013	\$3,346.80	N/A	ORG
			\$3,351.36	N/A	ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
O MALLEY, MARY SUSAN	Retroactive Increase in Salary	10/17/2014	N/A	\$1,662.48	ORG
			N/A	\$1,683.22	ADJ
PRAK, MARA	Retroactive Increase in Salary	07/01/2013	\$3,623.59	N/A	ORG
			\$3,628.29	N/A	ADJ
RICHARDSON, LAVERNE	Retroactive Increase in Salary	02/01/2014	\$2,716.08	\$1,358.04	ORG
			\$2,734.62	\$1,367.31	ADJ
RIDDLE, LORNA J	Change in FAS	06/27/2015	\$1,433.40	N/A	ORG
			\$1,525.26	N/A	ADJ
RYAN, FRANCES P	Retroactive Increase in Salary	12/01/2014	\$2,265.78	\$1,367.80	ORG
			\$2,294.04	\$1,371.31	ADJ
SIMMONS, DONNA M	Retroactive Increase in Salary	04/01/2013	\$1,207.68	N/A	ORG
			\$1,209.32	N/A	ADJ
SMITH CLAY, VANESSA M	Retroactive Increase in Salary	02/01/2015	\$3,039.45	N/A	ORG
			\$3,071.62	N/A	ADJ
SMITH, ARNETHIA	Retroactive Increase in Salary	02/01/2014	N/A	\$2,409.50	ORG
			N/A	\$2,433.60	ADJ
STEVENS, MARY F	Retroactive Increase in Salary	02/01/2015	\$2,347.20	\$1,173.60	ORG
			\$2,371.96	\$1,185.98	ADJ
STEWART, RANDI J	Retroactive Increase in Salary	02/01/2015	\$6,563.44	N/A	ORG
			\$6,632.09	N/A	ADJ
TEWOLDE GABRIEL, KIROS	Retroactive Increase in Salary	08/01/2014	\$2,797.97	\$1,398.98	ORG
			\$2,835.20	\$1,417.60	ADJ
THOMPSON, DONALD M	Retroactive Increase in Salary	10/01/2013	\$4,487.34	\$2,243.67	ORG
			\$4,502.71	\$2,251.36	ADJ
VALLONE, DEBRA L	Retroactive Increase in Salary	11/01/2014	\$5,927.64	N/A	ORG
			\$6,004.75	N/A	ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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			<u>Employee</u>	<u>Spouse/Child</u>	
WHEAT, FREDERICA E	Retroactive Increase in Salary	07/01/2013	\$2,079.91	N/A	ORG
			\$2,085.24	N/A	ADJ
WHITFIELD, APRIL S	Change in FAS	06/28/2015	\$757.41	\$378.70	ORG
			\$806.73	\$403.36	ADJ
WILLIAMS, CARRIANN	Retroactive Increase in Salary	02/01/2015	\$3,871.66	N/A	ORG
			\$3,912.18	N/A	ADJ
WILSON, JAUNIECE J	Retroactive Increase in Salary	09/01/2014	\$2,596.46	\$1,803.89	ORG
			\$2,628.84	\$1,807.12	ADJ
WILSON, PATRICIA A	Retroactive Increase in Salary	12/01/2014	\$3,491.06	N/A	ORG
			\$3,530.18	N/A	ADJ
WITKOWSKI, DENNISE L	Retroactive Increase in Salary	07/01/2014	\$2,274.19	N/A	ORG
			\$2,300.37	N/A	ADJ
ZUMA, LATONYA	Retroactive Increase in Salary	09/01/2014	\$2,408.80	\$1,204.40	ORG
			\$2,436.83	\$1,218.42	ADJ

Total Adjusted Annuities **98 Case(s)**

Trustee Johnson moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ALEMAN, JESUS	WATER	04/01/16	11/01/16		\$201.94	2
BENAVIDES, LESTER	STS & SAN	05/02/16	04/01/17		\$149.72	
CAROTHERS, KATHIE	POLICE	04/13/15	12/01/16		\$174.21	
CASSIDY, DENNIS J	WATER	04/06/16	11/01/16		\$167.54	1
CONRAD, JEFFREY W	TRANS	04/07/15		12/15/15	\$147.49	
DAVIS, GLORIA E	AVIATION	03/10/16	08/01/16		\$149.72	1
DAWES, JOSEPH M	STS & SAN	01/21/16	12/01/16		\$149.72	
DZIALO, DANIEL	TRANS	12/30/15		06/14/16	\$205.58	
ENGLEHART, STEVEN J	WATER	01/22/16	08/01/16		\$149.72	1
FIGIEL, TIMOTHY L	GEN SERV	04/13/16		04/18/16	\$193.82	
KEATING, JAMES P	GEN SERV	01/20/16		01/22/16	\$218.40	
KREFFT, RANDY L	GEN SERV	04/14/16	07/01/16		\$214.13	
KRIWKO, WILLIAM F	AVIATION	02/20/16	12/01/16		\$149.72	1
LEWIS, LINDA	STS & SAN	01/01/16		02/07/16	\$148.73	
LOPEZ, OSCAR E	WATER	02/25/16	11/01/16		\$205.58	
MARCHIORI, MICHAEL	WATER	04/26/16	10/01/16		\$205.58	1
MILLS, LOUIS M	AVIATION	04/26/16	09/01/16		\$206.19	
SMITH, SHIRLEY M	FINANCE	05/05/16	10/01/16		\$76.07	1
THOMAS, CORY D	TRANS	12/18/15	10/01/16		\$167.54	
WILLIAMS, SELINA	FINANCE	05/05/16	11/01/16		\$122.57	
Total DUTY DISABILITY		20 Case(s)			\$3,403.97	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ADAMS EL, WARREN	OEMC	03/14/16	10/01/16		\$20.89
ARCHAMBAULT, JOSEPH	STS & SAN	05/23/16	12/01/16		\$99.81
BINIAK, DEBBIE M	FIRE	06/03/16	11/01/16		\$136.37
CASIANO, SANDRA W	OEMC	05/28/16	10/01/16		\$25.21
COLEMAN WINFREY, LOUISE	FINANCE	03/23/16		04/10/16	\$84.94
CURTIS, DOLL L	FINANCE	04/15/16		05/15/16	\$133.99
DUNGEY, DIANE	OEMC	05/16/16	09/01/16		\$73.84
GENS, CHARLES P	WATER	05/09/16	11/01/16		\$137.05
GIBSON, TONY I	HEALTH	05/30/16	09/01/16		\$77.46
GRAHAM, VERLEE	OEMC	04/25/16	11/01/16		\$22.90
HAYES, JANET Y	LAW	04/29/16	07/01/16		\$91.63
HENDELE, RACHELLE B	DOIT	05/13/16	08/01/16		\$144.92
HOOKER, MATTHEW R	TRANS	05/02/16	04/01/17		\$130.36
JAMES, RAYMOND	GEN SERV	04/21/16		05/22/16	\$148.68
KELLEHER, JOHN F	BLDGS	04/23/16	11/01/16		\$130.26
MANISCALCO, SALLY V	OEMC	05/16/16	12/01/16		\$22.90
NEGRON, DAVID	TRANS	05/14/16	08/01/16		\$70.55
ORTEGA, ARMANDO	AVIATION	04/30/16	08/01/16		\$85.61
RHIVERS, MONIQUE	TRANS	05/23/16		07/12/16	\$135.34
RIORDAN, BRIGID T	OEMC	04/15/16		05/30/16	\$20.89
THOME, BRUNO F	STS & SAN	05/02/16		05/31/16	\$103.23
WILLIAMS SMITH, LANITA	OEMC	05/02/16	11/01/16		\$98.38
Total ORDINARY DISABILITY		22 Case(s)			\$1,995.21

Trustee Johnson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BANKS, LARRY D	REVENUE	11/17/07	05/01/17	MED	\$119.44	
BREWER, EDWARD E	TRANS	02/05/16	06/01/17	MED	\$183.99	
BROWN, BERNICE E	FINANCE	08/19/15	09/01/16	MED	\$115.82	
BROWN, MARY L	FINANCE	05/16/14	12/01/16	MED	\$106.82	
CALCAGNO, JOHN J	STS & SAN	07/01/13	04/01/17	MED	\$144.67	1
CLANCY, ANTHONY J	BE	10/05/13	05/01/17	MED	\$157.00	
COOPER, DWAYNE A	STS & SAN	02/28/14	05/01/17	SPE	\$144.67	
COVARRUBIAS, JUAN C	WATER	11/03/15	08/01/16	MED	\$201.94	
COZZI, ANTHONY F	WATER	03/28/13	05/01/17	MED	\$192.76	2
DOWNS, JOHN M	WATER	11/18/13	03/01/17	MED	\$196.82	
IZAGUIRRE, FERNANDO	FINANCE	06/07/14	12/01/16	MED	\$130.36	2
JACKSON CHEN, MATTHEW	GEN SERV	01/03/13	05/01/17	MED	\$186.13	2
KAMINSKI, MARK A	AVIATION	07/06/15	09/01/16	MED	\$149.72	1
KEKOS, LABROS T	WATER	11/03/15	10/01/16	MED	\$149.72	
LOPEZ, ROSA E	AVIATION	03/04/15	12/01/16	MED	\$147.49	1
MC KINNEY, WILLIAM D	TRANS	06/10/14	09/01/16	MED	\$191.69	
PANIAGUA BERLANGA, MACARIA C	STS & SAN	12/05/15	09/01/16	NTE	\$147.49	
PENN, DALE T	STS & SAN	03/11/14	12/01/16	MED	\$197.03	
RENDON, RICK A	TRANS	12/16/15	11/01/16	MED	\$205.58	
RODRIGUEZ, EVARISTO	SEWERS	07/20/02	05/01/17	MED	\$144.67	
RUSSO, JOSEPH M	TRANS	01/07/14	02/01/17	MED	\$181.00	2
SCARBOROUGH, GREGORY	STS & SAN	07/30/14	02/01/17	NTE	\$144.67	
SORICE, CARMELLA A	STS & SAN	12/20/13	02/01/17	MED	\$144.67	
STEFANIK, MICHAEL E	STS & SAN	04/04/12	05/01/17	MED	\$144.67	
TOMASELLO, DOMINICK A	TRANS	05/07/15	04/01/17	MED	\$201.30	
WHITFIELD, PAUL I	TRANS	04/10/15	04/28/16	REL	\$133.82	2
ZANIN, KEVIN M	STS & SAN	04/17/15	12/01/16	SPE	\$147.49	2
ZORICH, LAWRENCE J	SEWERS	08/14/08	05/01/17	NTE	\$162.54	
Total DUTY-EXTENSION OF		28 Case(s)			\$4,473.97	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BECTON, DENISE R	BE	06/16/15	05/01/17	MED	\$55.56
BOOTH, MICHAEL E	FINANCE	06/08/15	12/01/16	MED	\$69.73
BRUMLEY, TONZELL	BE	06/15/14	05/01/17	MED	\$63.02
BUCKNER, LOUISE	OEMC	10/17/15	08/01/16	MED	\$76.68
DANTZLER, JATARIAN S	OEMC	01/29/14	08/01/16	MED	\$89.82
GARCIA, KATHY A	HEALTH	08/07/15	05/01/17	MED	\$104.05
GVOJIC, MITZI	STS & SAN	02/29/16	05/09/16	REL	\$101.15
HERRERA, GABRIELA	AVIATION	11/09/15	11/01/16	MED	\$63.60
IWANICKI, HELEN	TRANS	02/20/13	06/01/17	MED	\$118.30
JOHNSON, DEBBIE D	OEMC	02/29/16	12/01/16	MED	\$22.90
NORDENGREEN, SHERI L	BE	06/17/14	12/01/16	MED	\$52.85
O CONNOR, BRENDA E	AVIATION	01/19/15	12/01/16	MED	\$135.17
PIEMONTE, RUDOLPH J	GEN SERV	11/16/13	12/01/16	MED	\$96.45
SMITH, PATRICIA	OEMC	05/05/16	06/06/16	REL	\$21.86
SWANSON, HERBERT R	OEMC	11/12/15	10/01/16	MED	\$92.99
VUKOVICH, THOMAS W	GEN SERV	06/20/13	05/01/17	MED	\$156.97
WASHINGTON, BRENDA A	BE	12/22/11	12/14/16	CX	\$53.74
WILLIAMSON, MCVERNON	BE	01/24/14	06/11/16	DEATH	\$28.10
WILLIAMS-SCOTT, SOPHIA	BE	09/22/15	12/01/16	MED	\$50.49
YAU, STANLEY M	AVIATION	08/24/14	12/01/16	MED	\$61.06
YOUNG, CHARLES C	STS & SAN	12/14/15	12/01/16	MED	\$99.81
Total ORDINARY-EXTENSION OF		21 Case(s)			\$1,614.30

Trustee Johnson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
CATLEDGE, KIM D	Retro Pay Inc	06/13/13	09/10/13	\$187.45	ORG
		06/13/13	09/10/13	\$189.32	ADJ
HOUSE, CATHERINE K	Retro Pay Inc	03/22/13	04/10/13	\$143.11	ORG
		03/22/13	04/10/13	\$144.54	ADJ
PRAK, MARA	Retro Pay Inc	02/01/13	03/27/13	\$118.82	ORG
		02/01/13	03/27/13	\$120.01	ADJ
Total ADJUSTED DUTY DISABILITY		3 Case(s)			

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
AHMED, HAROON M	Retro Pay Inc	11/01/13	11/25/13	\$112.16	ORG
		11/01/13	11/25/13	\$114.41	ADJ
JOHNSON, JEANETTE R	Retro Pay Inc	05/16/13	10/31/13	\$91.08	ORG
		05/16/13	10/31/13	\$92.00	ADJ
RYAN, FRANCES P	Retro Pay Inc	09/19/13	10/16/13	\$86.93	ORG
		09/19/13	10/16/13	\$88.67	ADJ
SZATKOWSKI, ANGELA	Retro Pay Inc	07/11/08	02/28/09	\$67.65	ORG
		07/11/08	02/28/09	\$69.86	ADJ
WHEAT, FREDERICA E	Retro Pay Inc	04/02/13	06/11/13	\$74.89	ORG
		04/02/13	06/11/13	\$75.64	ADJ
WILSON, PATRICIA A	Retro Pay Inc	04/23/14	06/08/14	\$72.25	ORG
		04/23/14	06/08/14	\$74.44	ADJ
Total ADJUSTED ORDINARY DISABILITY		6 Case(s)			

Trustee Johnson moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

City Treasurer's Statement of Account as of 05/31/2016

Investments at Market:

City Treasurer's Office, 05/31/2016	\$488,871.34	
Northern Trust, 05/31/2016 - Unaudited	\$4,413,243,855.50	
	<hr/>	
Total Investments		\$4,413,732,726.84

Petty Cash Fund:		\$400.00
		<hr/>

Total Cash and Investments		<u><u>\$4,413,733,126.84</u></u>
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Trustee Johnson moved that the Treasurer's Report be received and placed on file. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

PUBLIC COMMENT

Roll call:

Trustee Guest Present
Trustee Johnson Present
Trustee Keane Present

A quorum is present.

There were no requests to address the Board.

(The following items were taken out of the regular order of business.)

HEARINGS

The Matter of Peter Ortolano (Duty Disability Extension)

At the request of Mr. Ortolano, the hearing on his disability application was continued until August 2016 due to his impending back surgery. Motion by Trustee Johnson, Second by Trustee Keane.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane and Ms. Martinez. Nays – None.

LEGISLATION

Legislative Update

Mr. Robert Molaro of RSM Associates updated on the current climate of the legislature for pension related legislation and issues relating to recently introduced legislation which will affect the Fund. No actions taken.

INVESTMENTS

Monthly Performance Report

Mr. Wrubel reviewed the Fund's Monthly Performance report. No actions taken.

Market Environment Report

Mr. Wesner reviewed the current market environment. No actions taken.

Asset Allocation Study Discussion

Mr. Mohler, Mr. Wrubel and Mr. Wesner reminded the Board of the date of the last Asset Allocation Study and discussed the need to update the study due to the current, severe underfunding of Fund. Based on this information and the recommendation of staff and consultants, Trustee Johnson made a motion to approve an Asset Allocation Study to be presented to the Board in August. Seconded by Ms. Martinez.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane and Ms. Martinez. Nays – None.

Prudential Real Estate Investment Discussion

Mr. Wrubel and Mr. Wesner reviewed the current performance of the Fund's investment in PRISA I and PRISA II. Additionally, they discussed PRISA's requested changes in the fees associated with these investments. Following this presentation, discussion ensued amongst the Trustees regarding the fee

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

issue, notice and PRISA's performance

The Board moved into closed session at 11:02 a.m. in accordance with 5 ILCS 120/2(c)(7) to discuss the potential purchase or sale of investments. Motion by Trustee Johnson. Second by Trustee Keane.

Roll Call:

Trustee Guest Aye
Trustee Johnson Aye
Trustee Keane Aye
Ms. Martinez Aye

Motion passed.

No actions were taken in closed session.

The Board moved into open session at 11:12 a.m. on a motion by Trustee Johnson, Second by Trustee Keane.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane and Ms. Martinez. Nays – None.

In open session, Trustee Johnson made a motion to liquidate up to \$25 million from the PRISA I investment and up to \$25 million from the PRISA II investment in order to pay September benefit payments; with full liquidation of both accounts happening by March 31, 2015, based on further direction of the Board. Seconded by Trustee Keane.

Roll call:

Trustee Guest Aye
Trustee Johnson Aye
Trustee Keane Aye
Ms. Martinez Nay

Motion carried.

Watchlist

There were no issues discussed.

Liquidity Needs

There were no requests to liquidate additional Fund investments.

OTHER

Annual Audit Report Presentation - Bansley & Kiener

Mr. Gary Pater and Mr. Brian Mullins of Bansley & Kiener formally presented the 2015 Audit Report for review and filing by the Board of Trustees. Following the presentation, staff was requested to leave the meeting to allow the Trustees to question the auditors as to whether there was (i) any fraud or other internal control weakness noted and (ii) as to the cooperation of staff in connection with the audit. The auditors indicated staff had been extremely cooperative and that no fraud or internal weaknesses had been uncovered. The auditors in particular praised the Fund's staff and Ms. Shelby. Staff re-entered the meeting and on the recommendation of the Fund Accountant, Trustee Johnson made a motion to accept

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

and file the 2015 Audit Report. Second by Trustee Keane.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane and Ms. Martinez. Nays – None.

Staff Retiree Healthcare

Mr. Mohler discussed the Fund's current, annually approved practice of providing subsidized health insurance to MEABF staff retirees. MEABF retirees have been informed that this subsidy will end December 31, 2016. After much discussion, the Board directed Fund staff and Counsel to present a proposal regarding whether the Fund should continue with this practice at the July meeting.

2016 Trustee Election Update

Ms. Ruffolo informed the Board that this year's Trustee election will occur on Friday, October 28, 2016 from 6:00 a.m. – 6:00 p.m. in the 24th Floor multi-purpose conference room of the building. Discussion ensued regarding alternate election methods and adding election locations. No actions taken.

Draft Rules of Election

Ms. Ruffolo distributed draft 2016 Rules of Election for review by the Board. No actions taken.

Securities Litigation RFP Update

Mr. Mohler updated the Board on the current responses for the Securities Litigation RFP and indicated he would work with Fund Counsel and report back to the Board in July 2016. No actions taken.

Data Protection Policy

Mr. Mohler presented the Board with the Fund's Data Security Policy. Based on his presentation and at upon the advice of Counsel, Trustee Johnson made a motion to approve the policy as amended by Counsel and place the policy on the Fund's website. Second by Ms. Martinez.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane and Ms. Martinez. Nays – None.

IRS Determination Letter Update

Ms. Burns updated the Board on the current status of the IRS Determination Letter. No actions taken.

Disability Update

There were no items discussed.

FOIA Update

Ms. Ruffolo updated the Board on requests made under the Illinois Freedom of Information Act. No actions taken.

Old Business

There were no items discussed.

Legal Update

The Board moved into closed session at 11:34 am in accordance with 5 ILCS 120/2(c)(11) on a motion by Trustee Johnson to discuss litigation which currently affects the Fund. Second by Trustee Keane.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-06 held on Tuesday, June 28, 2016

Roll Call:

Trustee Guest Aye
Trustee Johnson Aye
Trustee Keane Aye
Ms. Martinez Aye

Motion carried.

No actions were taken in closed session.

The Board moved into open session at 12:24 p.m. on a motion by Trustee Johnson. Second by Trustee Keane.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane and Ms. Martinez. Nays – None.

ADJOURNMENT

There being no further business to come before the Board, Trustee Johnson made a motion to adjourn the meeting at 12:26 p.m. Seconded Trustee Keane. Carried: Ayes - Trustee Guest, Trustee Johnson, Trustee Keane and Ms. Martinez. Nays-None.