

REPORT OF MONTHLY MEETING NO. 2017-03-02

HELD ON

THURSDAY, MARCH 23, 2017

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 11
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	12 - 18
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Membership	Applications Change in Dates of Birth Administrative Review	26
Treasurer's Report	City Treasurer's Statement of Account As of 02/28/2017	27
<u>MISCELLANEOUS</u>		28 - 29
Public Comment	Other	
Legislation	- FOIA Update - IRS Private Ruling Letter - Legal Update	
Investments		
- Market Environment		
- Monthly Performance Report		
- Watchlist		
- Liquidity Needs		
- Real Estate Allocation		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 9:05 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, March 23, 2017.

The following were present:

Timothy G. Guest	President
Erin Keane	Vice President
Kurt A. Summers, Jr.	Treasurer - arrived 10:15 a.m.
Jeffrey J. Johnson	Recording Secretary

Also Present:

James E. Mohler	Executive Director
Juan Lopez, Jr.	Investment Officer
Steve Yoon	Investment Analyst
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Stacey Ruffolo	Project Coordinator
Kelly Flannery	Deputy Comptroller (Proxy for the VP)
Ayo Ayodele	Deputy CIO, City Treasurer's Office
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Sarah Boeckman	Attorney, Burke Burns & Pinelli
Donna Hansen	Supervisor of Support Services
Michael Tierney	Plumbers Local 130
Kasandra Hernandez	Fin Daily

Absent:

Thomas J. McMahon	Trustee
Mary Patricia Burns	Attorney at Law
Miriam Martinez	Deputy Treasurer (Proxy for the Treasurer)

SECRETARY'S REPORT

Trustee Johnson motioned that the Minutes of Meeting No. 2017-02 be approved as submitted. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

Trustee Johnson motioned that the Executive Session Minutes of Meeting(s) No. 2017-02 (1) be approved as submitted. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
ARES, JOSE M	STS & SAN	NEW WIDOW ANNUITANT	\$130.26
CAMPBELL, CARLY C	BE	PAYROLL ADJUSTMENT	\$24.46
FARR, JANIS V	GEN SERV	PAYROLL ADJUSTMENT	\$15.59
FIGUEROA, MARGIE	BE	NEW ANNUITANT	\$6.24
GRAFREED, LARRY D	GEN SERV	NEW ANNUITANT	\$73.05
JIMENEZ, JERRY	GEN SERV	NEW ANNUITANT	\$258.24
JOHNSEN, CLIFFORD	STS & SAN	NEW ANNUITANT	\$32.41
JONES, SHIRLEY	POLICE	PAYROLL ADJUSTMENT	\$38.39
LISAK, CELESTE B	GEN SERV	NEW ANNUITANT	\$175.36
MALLORY, RICHARD A	BE	NEW ANNUITANT	\$29.88
PAVLIK, JEFF A	GEN SERV	NEW ANNUITANT	\$150.29
RYAN, MICHAEL J	TRANSPORT	NEW ANNUITANT	\$7.08
THOMAS, MARGARET A	BE	NEW ANNUITANT	\$6.79
THOMAS, MAURICE	BE	NEW ANNUITANT	\$24.38
Total Refund a/c errors in deduction		14 Case(s)	\$972.42

Refund to Laborers a/c non-members

<u>Name</u>	<u>Dept</u>	<u>Period</u>	<u>Amount</u>
BILSKI, JOHN R	CITY COUNCI	01/15/2003 TO 02/15/2003	\$320.84
BLUM, HANS	CITY	04/30/2000 TO 04/30/2000	\$1.53
DUFFY, JAMES	CITY	12/31/1981 TO 12/31/1981	\$7.92
FRIESON, LIZZIE	HEALTH	01/31/1968 TO 02/15/1968	\$28.98
HAMLIN, CAHILL A	CITY	03/15/2000 TO 04/30/2000	\$237.98
HOWARD, HORACE M	PERSONNEL	12/15/1988 TO 12/31/1988	\$111.27
MALONEY, MARTIN E	POLICE	05/31/2014 TO 09/30/2015	\$8,616.79
PUDOWSKI, BERNARD C	AVIATION	01/15/2000 TO 11/30/2012	\$45,243.74
Total Refund to Laborers a/c non-members		8 Case(s)	\$54,569.05

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

22 Case(s) \$55,541.47

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
AKBARI, SHAKIR A	BE	10/21/2016	\$75,486.51	A:35, S:9
ALHOFEN, TARA M	BE	04/10/2013	\$28,355.67	
BADILLO, KRISTIAN E	ANIMAL CONTRL	12/24/2016	\$2,903.28	
BASS, ALFREDA R	BE	12/10/2016	\$22,647.97	
BLAIR, DEVONE N	BE	01/19/2017	\$30,906.14	
BROWN, LESLIE R	CPL	09/25/2016	\$1,001.67	
CAMPBELL, CARLY C	BE	01/27/2017	\$8,761.33	
CHANEY, ALA J	HEALTH	12/31/1981	\$261.50	
CHAPMAN, LILLY	BE	10/31/2016	\$13,708.46	
COLON, NAOMI	BE	12/10/2016	\$14.46	
COTTO, BETSY	BE	01/12/2017	\$6,035.96	
DANDRIDGE, VERNON J	BE	12/09/2016	\$46,389.64	
DAVIS, CANTRELL L	BE	01/27/2017	\$46,910.55	
DICKERSON, AQUIA M	BE	01/24/2017	\$12,840.40	
ERSKINE, MEGAN O	BE	08/05/2016	\$28,689.48	
FLORES, JOSE J	BE	09/18/2015	\$3,910.14	
FOX, JOSE J	FINANCE	01/20/2017	\$7,032.58	
FRILEY, CARNELL L	GEN SERV	11/30/2016	\$19,864.62	
FUQUA, DOMINIQUE S	CPL	12/21/2016	\$5,905.34	
GALLARZO, TERESA	BE	08/23/2016	\$30,575.50	
GONZALEZ, JOHNATHAN E	BE	01/24/2017	\$7,779.56	
GWIN, LAHARVI J	BE	10/17/2016	\$41,383.58	
HANDY, FRANKIE D	BE	01/11/2017	\$731.13	
HARRELL, PORCHE R	BE	01/08/2017	\$741.14	
HARVEY JR, CALVIN A	BE	12/27/2016	\$4,632.16	
HASSAN, NUWAR	BE	07/01/2013	\$23,804.90	
HAYDEN, DUANE D	AVIATION	05/04/2015	\$104,447.87	A:51, S:14
HOUSE III, HERBERT L	BE	01/24/2017	\$32,964.12	
HUTSON, MARYANN	AVIATION	01/31/2006	\$18,151.85	
IOZZO, NICOLE M	OEMC	11/24/2013	\$15,987.59	
JEFFERSON, ANTHONY R	BE	08/02/2016	\$9,586.88	
JONES, KIMBERLY N	BE	04/25/2016	\$20,579.05	
KEATON, KEVIN L	OEMC	06/17/2016	\$970.12	
KENT, LAKITA L	BE	01/27/2017	\$6,546.02	
KINAST, MAX E	GEN SERV	01/30/2017	\$26,356.18	
LACEY, MICHELLE M	WATER	01/31/2017	\$51,336.24	A:49, S:22
LEE, JORDAN	BE	09/14/2015	\$24,745.36	
LOURY, ASHLEY	BE	01/13/2017	\$5,749.63	
MERRIWEATHER, ROCHON D	BE	02/02/2017	\$17,635.26	
NEWMAN, CARMA D	BE	12/23/2016	\$14,858.44	
NORGREN, LESLIE	BE	01/26/2017	\$46,451.75	

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CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
OCHOA, HILDA B	BE	08/26/2008	\$4,182.33	
OTOO, CASSANDRA N	BE	02/06/2016	\$31,056.30	
PETTIS, BRITTANY A	BE	01/06/2017	\$378.65	
POSEY, TABRESHA M	BE	01/05/2017	\$17,092.80	
ROBERTSON, RILEY W	BE	12/31/1999	\$4,300.21	
ROGERS, WENDY J	BE	01/23/2017	\$21,821.15	
SALAZAR, SILVIA	BE	01/16/2017	\$7,882.76	
SMITH, PATRICIA A	BE	01/27/2017	\$20,038.22	
SOBCZAK, MICHAEL P	BUS AFFAIRS	01/29/2016	\$26,045.34	
STOCKDALE-JEFFERSON, SAR	BE	11/01/2016	\$12,895.80	
TETREV-GLATZ, ROBERTA	BE	08/10/2016	\$45,068.78	
THOMPSON, MATTHEW N	BE	08/31/2016	\$8,274.39	
TILFORD III, FRED J	BE	10/07/2006	\$16,412.94	
TKACH, COLLEEN M	BE	01/20/2017	\$35,009.99	
TOLBERT, JEANETTE A	FINANCE	09/30/2015	\$7.70	
TURNER, CHERRYLITA M	BE	04/01/2016	\$4,135.58	
WAI, WILLIAM Y	BE	09/01/1996	\$40,058.78	
WALKER, LINDA A	BE	01/23/2017	\$3,279.59	
WARFIELD, AMELIA L	BE	11/22/2016	\$13,168.51	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE				
			60 Case(s)	\$1,178,749.85

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
DANLEY, GLORIA J	POLICE	12/15/2016	DesBen	\$100,372.79
FARR, JANIS V	GEN SERV	05/19/2016	DesBen (2/2)	\$45,206.95
MARTINEZ, ARMANDO	BE	12/01/2016	DesBen	\$144,947.59
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$290,527.33

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ADCOCK, MARK	AVIATION	12/23/2016	DesBen (4/4)	\$21,863.60
HOLDER, D C	WATER	12/05/2016	DesBen	\$272,844.69
MARTIN, MALISSA	BE	11/05/2016	DesBen (2/2)	\$26,596.52
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$321,304.81

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
OBERST, SARAH R	BE	08/31/2016	\$26,834.66
PERRY, CAROLYN	BE	10/18/2016	\$9,469.93
RANDALL, SHERRY C	BE	01/23/2017	\$15,519.42
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		3 Case(s)	\$51,824.01

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ALVAREZ, NANCY	HEALTH	02/11/2017	\$9,751.08
ART, SANDRA L	CPL	02/01/2017	\$38,949.43
BANKS, EXLINE	BE	01/18/2017	\$24,982.50
BRISCOE, DOROTHY M	CITY COUNCIL	02/01/2017	\$4,433.64
BUTROS, JENE A	BE	01/28/2017	\$6,319.70
CANCHOLA, FRANK A	STS & SAN	02/01/2017	\$29,643.40
CANTY, CHARLES B	BE	02/02/2017	\$16,675.52
COLON, PABLO I	ANIMAL CONTRL	02/01/2017	\$8,433.61
CONNOR, DEMETRIA R	PLANNING	02/01/2017	\$32,705.66
ERENBERG, CINDY L	BE	08/24/2016	\$15,251.79
FINNEY, DAVID L	BE	07/01/2016	\$15,558.63
GARCIA, GEORGIA K	STS & SAN	02/01/2017	\$42,487.85

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
GONZALES, AURORA S	RB	02/01/2017	\$15,711.85
GRAFREED, LARRY D	GEN SERV	02/01/2017	\$28,975.43
HUBBARD, IDA L	BE	01/28/2017	\$2,379.61
IANNONI, ALPHONSE T	WATER	02/11/2017	\$14,972.27
JOHNSON, MICHAEL D	BE	02/01/2017	\$31,653.85
KELLY, NANCY J	BE	01/01/2017	\$862.05
KING, MARVA M	POLICE	02/01/2017	\$11,823.11
LEE-ADAMS, VIRGINIA	BE	02/27/2017	\$14,190.91
LISAK, CELESTE B	GEN SERV	02/01/2017	\$11,223.54
MEADOWS, FRAN C	BD OF ELEC	02/01/2017	\$27,792.45
MIRANDA, NAOMI M	CPL	01/25/2017	\$14,328.80
MSIH, VERA	BE	01/27/2017	\$3,244.01
O BRIEN, JOSEPH P	WATER	02/01/2017	\$37,977.72
PAVLIK, JEFF A	GEN SERV	02/01/2017	\$44,686.54
PERKINS, DOROTHY R	BE	02/05/2017	\$1,642.09
ROACH, JAMES E	AVIATION	02/17/2017	\$22,836.02
RYAN, MICHAEL J	TRANSPORTATIO	02/01/2017	\$44,821.47
SAMPLE, THERESA	FINANCE	02/01/2017	\$20,180.97
SANTIAGO, MILAGRO	BE	01/01/2017	\$1,204.81
SHACK, AMANDA	BE	01/01/2017	\$211.36
SHACKELFORD, JACQUELINE	LAW	02/01/2017	\$32,255.39
SMITH, CECELIA D	BE	02/01/2017	\$5,854.62
SOKOLOWSKI, JAROSLAW D	BE	08/11/2016	\$5,097.11
SUKALO, BARBARA L	CITY COUNCIL	02/01/2017	\$6,869.21
TEMPLETON, QUINZELLA	STS & SAN	02/01/2017	\$19,641.73
VAZQUEZ, AURORA	BUDGET	02/16/2017	\$36,074.89
WEATHERSPOON, JUANITA B	WATER	02/01/2017	\$15,078.62
WELLS, NELLIE F	BE	01/01/2017	\$879.42
WILLIAMS, CELESTINE	HEALTH	01/01/2017	\$3,044.05
WILLIAMS, TONYA R	BE	01/11/2017	\$7,513.77
Total REFUND OF SPOUSAL CONTRIBUTIONS		42 Case(s)	\$728,220.48

TOTAL REFUNDS

\$2,626,167.95

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Johnson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	FEBRUARY 2017		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
PERSONNEL	\$ 587,066.50	\$ 505,987.42	\$ 81,079.08	\$ 260,882.13
Salaries & Wages - Regular				254,670.23
Salaries & Wages - Part-Time				6,211.90
Employee Insurance & Benefits	236,636.33	218,182.82	18,453.51	110,429.68
Healthcare-Actives, net of EE premium contributions				110,429.68
PROFESSIONAL SERVICES				
Actuarial Services	19,000.00	-	19,000.00	-
Legal Advisory Services	42,000.00	-	42,000.00	-
Other Consulting Services				
Medical Services - T Sullivan	9,061.67	8,120.96	940.71	4,060.48
Audit Services	6,500.00	-	6,500.00	-
Legislative Liason - Robert S. Molaro	3,041.50	-	3,041.50	-
Tax Consulting	166.67	-	166.67	-
IT Consulting	4,041.67	632.00	3,409.67	632.00
CMD Consulting Solutions, LLC:				
02/01/17, Inv#1024, Network support - onsite, January				560.00
Liquid Web, Monthly charge re: secure website hosting				72.00
Benefit Payment & Payroll Services	68,856.67	1,122.00	67,734.67	1,348.92
ADP, Inc. - Processing Charges re: 2016 W2's & tax reporting				226.92
ADP, Inc. - Payroll processing				1,122.00
COMMUNICATIONS EXPENSES				
Printing & Publications	31,016.67	-	31,016.67	-
Postage	4,166.67	1,855.62	2,311.05	155.62
FedEx:				
02/17/17, Inv#1-536-06425, Delivery charges - (1) Package				61.01
US Messenger & Logistics, Inc., 01/31/17, Inv#3234-366601				94.61
Telephone & Communications	6,040.00	5,270.96	769.04	2,474.94
ShoreTel, 02/01/17, Inv#0772057, Phone system, 03/17				1,799.94
Cogent Comm, 02/01/17, Internet - Onsite				400.00
Business Continuity - Managers Cell Phone Reimbursement February 2017				275.00
OTHER OPERATING EXPENSES				
Rental & Utilities	98,368.17	97,797.39	570.78	54,674.30
321 North Clark Property LLC, 02/17 rent				53,906.19
ComEd, 02/03/17, Services from 01/03/17 - 02/02/17				768.11
Contractual Services				
Trustee Elections	4,925.00	-	4,925.00	-
Death Service	333.33	-	333.33	-
Shredding & Storage Charges	3,450.00	3,065.14	384.86	1,570.02
Iron Mountain, Inv#NLD4799, 02/17 Storage charges				693.01
Federal Companies, Inv#905984, 02/17 Storage charges				802.11
Shred-it USA, Inv#8121605366, Shredding charges				74.90

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	FEBRUARY 2017		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Dues & Subscriptions	\$ 2,737.17	\$ 2,587.05	\$ 150.12	\$ 587.05
GFOA, Membership renewal for J Mohler				280.00
IL Sec of State Lobbyist Registration:				
01/04/17, 2017 Registration fee for lobbyist				307.05
Equipment Rental & Maintenance	1,925.00	1,319.10	605.90	-
Repairs & Maintenance Office	550.00	30.00	520.00	45.00
321 North Clark Property LLC:				
Inv - January 2017 - Service 12/21/16				15.00
Inv - January 2017 - Service 01/10/17				10.00
Inv - February 2017 - Service 02/20/17				20.00
Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices	40,622.67	4,144.60	36,478.07	-
Travel Expenses - Conferences & Others	2,000.00	-	2,000.00	772.69
Corporate MasterCard:				
Lodging for the following to attend IL General Assembly				
Session in Springfield, IL on 01/09/17 - 01/10/17				
Jeff Johnson				273.28
Timothy Guest				215.04
Rental car for T Guest to attend IL General Assembly Session				
in Springfield, IL				284.37
Office & Computer Supplies	11,194.17	2,394.02	8,800.15	7,623.10
Office Supplies				
Staples Advantage:				
02/04/17, Inv#3329826368, Office Supplies				695.59
02/04/17, Inv#3329826370, Office Supplies				37.21
Warehouse Direct, Inc., Inv#3361454-0, Other office supplies				490.00
Impact Networking, LLC:				
Inv#IN261861, Copy paper				1,356.00
Inv#IN261904, (8) Fax toners				736.00
First Choice, 01/26/17, Inv#436103, Lunchroom supplies				130.75
First Choice, 01/26/17, Inv#436103, Boardroom supplies				87.55
Computer/Technical Expense				
CMD Consulting Solutions, LLC:				
02/01/17, Inv#1024, Cloud retention service, 01/17				749.00
02/01/17, Inv#1024, Cloud remote monitoring & alert, 01/17				150.00
Impact Networking, LLC, Inv#IN263729, (13) Toners				3,191.00
Miscellaneous Expense	1,013.33	469.68	543.65	2,198.58
02/17, Qildro, Subpoena & Other:				(225.00)
Corporate MasterCard, Boardroom supplies 12/22/16				122.47
Corporate MasterCard, 12/22/16, Christmas Luncheon for				
Trustees & Staff				1,689.83
Corporate MasterCard, Interest a/c check lost in the mail				1.28
Cook Co. Pension: 02/17/17 Decommission fee - DR Site				610.00
Reserve for Contingencies	3,333.33	-	3,333.33	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Special Projects and Investments	1,188,046.50	852,978.76	335,067.74	447,454.51

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	FEBRUARY 2017		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
SPECIAL PROJECTS				
Information Systems				
Imaging and Pension Benefit System (PBS)				
Consulting: Website Redesign	\$ 333.33	\$ -	\$ 333.33	\$ -
Document Mgmt. System: Insite	4,166.67	-	4,166.67	-
Development Costs: PBS	50,000.00	-	50,000.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Investments	1,242,546.50	852,978.76	389,567.74	447,454.51
INVESTMENT EXPENSES				
Investment Management Fees	1,720,833.33	-	1,720,833.33	-
Custodial Management	79,166.67	-	79,166.67	-
Investment Advisory Services	48,333.33	-	48,333.33	-
Investment Legal Services	33,333.33	-	33,333.33	1,595.71
Baker & McKenzie LLP:				
02/28/17, Inv#9655267043, Service period 01/20/17 - 01/30/17				1,320.84
Ross Aronstam & Moritz LLP:				
02/06/17, Inv#9499, 01/05/17 - 01/26/17				274.87
TOTAL INVESTMENT EXPENSES				\$ 1,595.71
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 449,050.22

Trustee Johnson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Trustee Keane.

Carried: Ayes - Trustee Guest, Trustee Johnson and Trustee Keane. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
AKHTAR, SAEED	TREASURER - ASST CITY TREASURER	02/01/2017	\$3,035.76	\$1,441.99	
ALDARONDO AGUIRRE, DELIA	WATER - MTD	02/01/2017	\$4,646.92	\$2,463.23	
ALVAREZ, NANCY	HEALTH - DATA ENTRY OP	02/11/2017	\$1,367.80	N/A	
ART, SANDRA L	CPL - LIBRARIAN III	02/01/2017	\$5,659.10	N/A	
AVILES, GEORGE L	BE - SCH SECURITY OFFICER	01/28/2017	\$1,194.53	\$800.00	
BANKS, EXLINE	BE - SCH CLERK I	01/18/2017	\$3,571.48	N/A	
BANKS, JAMES A	BE - SCH BUS AIDE	02/01/2017	\$850.00	\$688.83	
BARRERA, VICTOR	FAMILY & SUPP - SUPP SERV COORD	02/24/2017	\$2,379.83	\$1,189.92	
BRISCOE, DOROTHY M	CITY COUNCIL - LEGISLATIVE AIDE	02/01/2017	\$850.00	N/A	
BUTROS, JENE A	BE - LRA	01/28/2017	\$967.13	N/A	
CAMACHO, VICTOR	GEN SERV - SERVICE WRITER	02/01/2017	\$2,878.08	\$1,439.04	
CANCHOLA, FRANK A	STS & SAN - REFUSE COLLECTION COORD	02/01/2017	\$4,912.50	N/A	R
CANNATELLO, DAISY	LAW - ADMIN ASST	02/01/2017	\$3,827.05	\$2,100.55	
CANTY, CHARLES B	BE - CWA	02/02/2017	\$2,294.88	N/A	
CARRION, CARMEN L	BE - TEACHER ASST	08/01/2012	\$1,610.98	\$844.93	
COLON, GILBERTO	BE - TEACHER ASST	11/29/2016	\$261.74	\$130.87	RS
COLON, PABLO I	ANIMAL CONTRL - ANIMAL CARE AIDE	02/01/2017	\$1,126.79	N/A	
CONNOR, DEMETRIA R	COMM DEV - PROG AUDITOR III	02/01/2017	\$5,834.72	N/A	B
CRUZ, ELBA T	HEALTH - PSYCHOLOGIST	02/01/2017	\$6,426.62	\$3,213.31	
DOYLE, TIMOTHY O	GEN SERV - FOREMAN ELEC MECH	02/01/2017	\$5,663.91	\$3,191.40	
DUNN, ELVIS G	REVENUE - MANAGER OF AUDITING	01/01/2017	\$744.80	\$372.40	R
ERENBERG, CINDY L	BE - SCHOOL CLERK ASST	08/24/2016	\$2,003.90	N/A	
FIGUEROA, MARGIE	BE - TEACHER ASST	11/01/2016	\$1,649.41	\$824.70	
FINNEY, DAVID L	BE - SCH SECURITY OFFICER	07/01/2016	\$2,435.48	N/A	
GARCIA, GEORGIA K	STS & SAN - DIR OF ADMIN II	02/01/2017	\$6,062.24	N/A	
GIANNINI, MARIO	STS & SAN - MTD	01/01/2017	\$2,354.47	\$903.52	
GONZALES, AURORA S	RETIREMENT BD - ACCOUNTANT I	02/01/2017	\$2,235.87	N/A	
GRAFREED, LARRY D	GEN SERV - EQUIPMENT DISPATCHER	02/01/2017	\$4,558.70	N/A	
GROSS, ANDRE	STS & SAN - SANITATION LABORER	02/01/2017	\$3,256.58	\$1,628.29	
HUBBARD, IDA L	BE - LRA	01/28/2017	\$850.00	N/A	
IANNONI, ALPHONSE T	WATER - MTD	02/11/2017	\$2,319.56	N/A	
JARMULA-GSCHWIN, KATHLEEN A	CITY CLERK - ASST DIR	02/01/2017	\$1,785.26	\$892.63	
JIMENEZ, JERRY	GEN SERV - OPER ENG GROUP A	02/01/2017	\$5,508.91	\$2,754.46	R
JOHNSEN, CLIFFORD	STS & SAN - MTD	02/01/2017	\$4,830.62	\$2,415.31	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
JOHNSON, MICHAEL D	BE - ENG II	02/01/2017	\$4,885.11	N/A	
KELLY, NANCY J	BE - SCH MONITOR	01/01/2017	\$637.20	N/A	R
KING, MARVA M	BUDGET & MANAGEMENT - CROSSING GUARD	02/01/2017	\$1,201.13	N/A	
KOLB, MARY C	POLICE - PERSONAL ASSISTANT	02/01/2017	\$3,159.16	\$1,907.47	
KOPACK, STEPHEN M	BE - ENG CLASS III	02/01/2017	\$1,892.70	\$1,104.15	
KOSEK, EDWARD J	COMMITTEE ON FINANCE - LEGISLATIVE AIDE	01/01/2017	\$262.27	\$131.14	R
LEE, ROBERT G	TREASURER - DIR OF ACCOUNTING	02/01/2017	\$5,914.00	\$2,957.00	
LEE-ADAMS, VIRGINIA	BE - SCH CLERK ASST	02/27/2017	\$1,631.32	N/A	
LISAK, CELESTE B	FLEET & FACILITY MGMT - WATCHMAN	02/01/2017	\$1,567.05	N/A	
MALLORY, RICHARD A	BE - CUST WKR	02/01/2017	\$2,809.12	\$1,401.05	B
MARTINEZ, AIDA I	FINANCE - PARKING ENFORCEMENT AIDE	02/01/2017	\$2,361.75	\$1,234.86	
MEADOWS, FRAN C	BOARD OF ELECTION - CLERK	02/01/2017	\$4,004.96	N/A	
MIRANDA, NAOMI M	CPL - SR CLERK	01/25/2017	\$1,945.01	N/A	
MORENO, MARGARITA	BE - TEACHER ASST	02/23/2017	\$739.42	\$800.00	S
MSIH, VERA	BE - LRA	01/27/2017	\$850.00	N/A	
O BRIEN, JOSEPH P	WATER - FOREMAN HOIST ENG	02/01/2017	\$6,191.68	N/A	
PAVLIK, JEFF A	FLEET & FACILITY MGMT - CHIEF OPER ENG	02/01/2017	\$6,462.37	N/A	
PERKINS, DOROTHY R	BE - SPEECH THERAPY ASST	02/05/2017	\$670.42	N/A	R
POSADA, ARMANDO N	HEALTH - CLINICAL THERAPIST III	02/01/2017	\$3,375.83	\$1,687.92	
PULPHUS, BETTYE R	CITY COUNCIL - ASST TO THE ALDERMAN	02/01/2017	\$2,040.89	\$1,297.60	
RAMIREZ, ENEDINA S	POLICE - SR DATA ENTRY OPER	12/16/2016	\$4,032.53	\$2,189.82	
ROACH, JAMES E	AVIATION - AVIATION SECURITY SGT	02/17/2017	\$2,763.24	N/A	
RODRIGUEZ, ANTHONY C	STS & SAN - TREE TRIMMER	02/01/2017	\$4,965.99	\$2,135.38	
RYAN, MICHAEL J	TRANS - HOISTING ENG	02/01/2017	\$6,141.16	N/A	
SAMPLE, THERESA	FINANCE - SR DATA ENTRY OPER	02/01/2017	\$3,193.20	N/A	
SANTIAGO, MILAGRO	BE - TEACHERS AIDE	01/01/2017	\$829.89	N/A	R
SANTIAGO, ROSAURA	BE - LRA	02/01/2017	\$850.00	\$800.00	
SHACK, AMANDA	BE - LRA	01/01/2017	\$208.99	N/A	R
SHACKELFORD, JACQUELINE	LAW - LEGAL SECRETARY	02/01/2017	\$5,387.10	N/A	
SMITH, CECELIA D	BE - LRA	02/01/2017	\$850.00	N/A	
SOKOLOWSKI, JAROSLAW D	BE - PORTER	08/11/2016	\$850.00	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
SUKALO, BARBARA L	CITY COUNCIL - LEGISLATIVE AIDE	02/01/2017	\$819.27	N/A	R
TELLI, JOHN R	CPL - DIVISION CHIEF	02/01/2017	\$5,473.25	\$2,736.62	
TEMPLETON, QUINZELLA	STS & SAN - CLERK III	02/01/2017	\$3,004.79	N/A	
THOMAS, JEROME A	BE - CUST WKR	02/01/2017	\$850.00	\$800.00	
THOMAS, MARGARET A	BE - COOK III	01/28/2017	\$992.37	\$800.00	
THOMAS, MAURICE	BE - ENG II	02/02/2017	\$3,750.06	\$1,921.27	
THOMAS, MICHAEL E	PLANNING & DEVELOPMENT - CONSTR SPECIALIST	02/01/2017	\$3,490.28	\$1,745.14	
TUNZI, MICHAEL	STS & SAN - MTD	02/01/2017	\$4,848.66	\$2,775.38	
VAZQUEZ, AURORA	IPRA - INVESTIGATOR II	02/16/2017	\$6,937.17	N/A	
WEATHERSPOON, JUANITA B	WATER - MTD	02/01/2017	\$3,084.58	N/A	
WELLS, NELLIE F	BE - TEACHER ASST	01/01/2017	\$223.40	N/A	R
WILLIAMS, CELESTINE	HEALTH - COMMUNITY MENTAL HEALTH WORKER III	01/01/2017	\$1,453.49	N/A	R
WILLIAMS, TONYA R	BE - SCH BUS AIDE	01/11/2017	\$1,054.15	N/A	
WYDRA, MARK R	TRANS - TRAFFIC SIGNAL REPAIRMAN	02/01/2017	\$5,833.62	\$2,916.81	
YOUNGER, HALEMA F	BE - LRA	02/01/2017	\$850.00	\$800.00	
ZIGLER, TIM W	BE - ENG CLASS	02/01/2017	\$4,281.84	\$1,225.68	
Total Employee Annuities	81 Case(s)		\$229,576.04		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ARES, JOSE	STS & SAN - SANITATION LABORER	01/16/2017	\$1,007.84	Death	
BAKER, TEREATHER	BE - COOK III	01/25/2017	\$800.00	Death	
BONOW, THOMAS	GEN SERV - SERVICE WRITER	01/11/2017	\$2,397.98	Death	
BRACKEN, BARBARA	POLICE - CROSSING GUARD	01/25/2017	\$579.47	Death	S
HORNE, BARBARA	POLICE - CROSSING GUARD	12/22/2016	\$100.00	Death	S
MYERS, ROBERT	TRANS - MANAGING DEP COMMISSIONER	01/17/2017	\$4,095.74	Death	
NOWELS, FRANKLIN	BE - ENG II	01/26/2017	\$2,665.04	Death	
QUINONES, ELEUTERIO	BE - SCH SECURITY OFFICER	01/22/2017	\$800.00	Death	
ROBINSON, SUSAN	BE - HEALTH SERV NURSE	01/19/2017	\$1,229.16	Death	
SAMLUK, LORRAINE	POLICE - CROSSING GUARD	01/12/2017	\$744.47	Death	S
SMITH, ROBERT	FINANCE - INVESTIGATOR	01/01/2017	\$996.79	Death	
WALSH, THOMAS	POLICE - ENG GROUP A	01/28/2017	\$3,144.74	Death	
WARD, ALEXANDER	HUMAN SERV - ASST DIR COMM AFFAIRS	12/03/2016	\$1,009.27	Death	R
Total Spouse Annuities	13 Case(s)		\$19,570.50		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BROWN, INEZ	12/17/2015	\$250.00	01/2018	
TOMASELLO, DOMINICK	01/12/2017	\$250.00	01/2019	
Total Child(ren) Annuities	2 Case(s)	\$500.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	<u>ORG</u>
ROCHA, ELVIRA A	Change in FAS	03/06/2016	\$798.98	N/A	ORG
			\$855.26	N/A	ADJ

Total Adjusted Annuities **1 Case(s)**

Trustee Johnson moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ALFICH, FRED T	WATER	12/29/16	06/01/17		\$209.85	
AMBROSE, PATRICK L	FINANCE	12/16/16	08/01/17		\$137.84	1
BLAKE, MAURICE A	STS & SAN	01/09/17		03/06/17	\$152.15	
BOYLE, RICHARD A	WATER	12/06/16		01/17/17	\$198.10	
CAIN, YOLANDA M	BE	03/19/16	04/01/17		\$70.93	
GOMEZ, PAUL A	TRANS	01/09/17	07/01/17		\$130.40	1
HARRIS, NETTIE L	OEMC	01/06/17	06/01/17		\$131.01	
HAWKINS, CHAPELL D	BE	08/12/16		08/14/16	\$85.17	
MEDINA, ELIZABETH	BE	12/05/16	05/01/17		\$71.79	
(Less 5 days)						
MILLER, ADAM M	TRANS	01/11/17		01/15/17	\$209.00	
MURPHY, MICHAEL	AVIATION	12/12/16	09/01/17		\$152.15	
PAGAN, REYNALDO	GEN SERV	02/01/17	07/01/17		\$198.10	
PERIC, MILAN M	STS & SAN	01/10/17	07/01/17		\$152.15	
RATLIFF, NELSON L	AVIATION	02/28/16	10/01/17		\$149.72	
REYES, DOMINIQUE G	TRANS	01/09/17	07/01/17		\$195.75	1
RUFUS, JAMES W	AVIATION	01/13/17		03/02/17	\$73.30	
SHARKEY, DAVID V	AVIATION	07/20/16	07/01/17		\$152.15	2
SIFUENTES, JOSEPH F	AVIATION	01/12/17	08/01/17		\$215.84	
SMITH, JAMES E	STS & SAN	09/15/16		01/03/17	\$152.15	
TENUTO JR, VINCENT P	TRANS	02/01/17	12/01/17		\$152.15	
THOMAS, JEANETTE	STS & SAN	01/11/17	06/01/17		\$134.76	
WILSON, EVAN A	STS & SAN	02/01/17	08/01/17		\$159.21	
Total DUTY DISABILITY		22 Case(s)			\$3,283.67	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
DOUYON, PARA Q	FINANCE	01/18/17	07/01/17		\$65.46
DURNS, ANTONIO	TRANS	03/09/17	09/01/17		\$105.39
FINEMAN, DAVIDA	WATER	03/30/17	10/01/17		\$132.07
FLEMING, TSHEYKIA L	OEMC	02/20/17	05/01/17		\$20.33
GAGE, LESTER	TRANS	02/26/17	05/01/17		\$101.44
GONZALEZ, MARIA	FAMILY & SUPP	02/10/17	06/01/17		\$100.60
HESTER, DEBORAH A	ADMIN HEARING	01/02/17		02/27/17	\$93.91
LEE, MARGARET L	FINANCE	01/17/17	07/01/17		\$75.21
LOVING, PATRICIA	BE	10/22/16 (Less 4 days)	10/01/17		\$51.33
LUELLEN, PASCHAN J	STS & SAN	03/09/17	07/01/17		\$101.44
MIELECKI, KATHY A	CPL	12/23/16		02/15/17	\$77.42
O'BRIEN, THOMAS	AVIATION	02/06/17	05/01/17		\$131.35
PERRY, DONNELLA	BE	12/31/16	07/01/17		\$51.33
ROSS, BOBBYE J	FIRE	11/20/16	11/01/17		\$108.20
SAMS, THOMAS	WATER	02/25/17	09/01/17		\$131.35
SANTIAGO, ALEKSANDRA	OEMC	01/08/17		01/31/17	\$74.20
TORREZ, ANNA	OEMC	02/13/17		02/26/17	\$21.30
Total ORDINARY DISABILITY		17 Case(s)			\$1,442.33

Trustee Keane moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ADAME, JORGE A	GEN SERV	07/17/15	06/01/17	MED	\$193.82	3
ALEMAN, JESUS	WATER	04/01/16	08/01/17	MED	\$201.94	2
AMELIO, PETER R	STS & SAN	08/02/16	08/01/17	MED	\$154.42	
ANDERSON, ALEX D	GEN SERV	07/19/16	06/01/17	MED	\$154.42	1
ANGLEMIRE, RUSSELL J	WATER	04/07/15	02/01/18	MED	\$201.30	
BERGLIND, KENNETH R	TRANS	07/02/15	02/01/18	MED	\$174.17	
CAROTHERS, KATHIE	POLICE	04/13/15	06/01/17	MED	\$174.21	
CASTRO, CARLOS A	AVIATION	01/16/16	09/01/17	MED	\$146.12	
COAKS, BENJAMIN S	STS & SAN	02/05/16	08/01/17	MED	\$149.72	
CURLEY, BRIAN J	TRANS	11/09/13	12/01/17	MED	\$197.03	1
DOWNS, JOHN M	WATER	11/18/13	02/01/18	MED	\$196.82	
DUARTE, JOSE M	GEN SERV	01/21/06	02/01/18	MED	\$150.96	
FERN, WILLIAM T	AVIATION	02/26/15	12/01/17	MED	\$223.02	2
FERRO, JANIE I	POLICE	10/15/16	05/01/17	MED	\$95.87	
FOSTER, KEVIN A	AVIATION	04/08/16	10/01/17	MED	\$205.15	1
GARLAND, LARRY A	AVIATION	07/01/99	12/01/17	MED	\$122.45	1
GIOIA, ANTHONY F	GEN SERV	12/04/15	12/01/17	MED	\$188.05	
GRZYWACZ, WAYNE W	STS & SAN	05/16/14	02/01/18	MED	\$144.67	
GUTIERREZ, MARCELINO	TRANS	06/15/16	10/01/17	MED	\$203.01	1
INNISS, GEORGE C	TRANS	10/14/16	05/01/17	MED	\$152.15	
KACOR, RAYMOND B	TRANS	06/03/16	08/01/17	MED	\$203.01	
LADING, RUDOLPH	GEN SERV	06/10/16	08/01/17	MED	\$183.99	
LEVATO, JOHN F	AVIATION	12/23/09	02/15/18	CX	\$140.83	
MINNICK, CHRISTOPHER E	WATER	10/14/16	06/01/17	MED	\$152.15	2
PERIC, CHRISTINE	TRANS	08/23/16	08/01/17	MED	\$152.15	
RAMIREZ, RODOLFO H	GEN SERV	07/02/15	06/01/17	MED	\$101.21	
ROBINSON, SAMUEL	STS & SAN	12/01/16	09/01/17	MED	\$152.15	1
ROMO, ELSA	TRANS	07/31/15	08/01/17	MED	\$183.99	
RUSSO, JOSEPH M	TRANS	01/07/14	02/01/18	MED	\$181.00	2
SCHENFELD, PAUL J	OEMC	04/23/16	08/01/17	MED	\$203.01	
SERRITELLA, JOSEPH A	WATER	08/03/15	08/01/17	MED	\$167.54	3
SHERLOCK, PHILLIP R	GEN SERV	10/02/15	07/01/17	MED	\$264.97	
TAKAKI, EVELYN	BE	07/23/14	02/01/18	MED	\$85.61	
TOMINELLO, JOHN R	TRANS	02/11/16	05/01/17	SPE	\$149.72	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
USHER, ROGER J	WATER	09/25/14	10/01/17	MED	\$196.60	
VALDEZ, DENISE I	TRANS	08/16/11	02/01/18	MED	\$162.41	
WHITE, THOMAS M	TRANS	08/17/16	07/01/17	MED	\$230.37	
Total DUTY-EXTENSION OF		37 Case(s)			\$6,340.01	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
CARTER, MICHAEL L	STS & SAN	03/16/16	07/01/17	MED	\$133.69
CRENSHAW, JAMES D	BE	05/31/14	01/01/18	MED	\$21.77
DEVER, NICK	WATER	05/17/15	02/01/18	MED	\$162.21
FAHY, MARK A	STS & SAN	01/15/16	07/01/17	MED	\$99.81
HENDERSON, JOSEPH	BE	03/03/16	08/01/17	MED	\$123.48
HOWARD, LUVERTA	STS & SAN	09/11/16	07/01/17	MED	\$101.44
JOYNER, ANDREA L	COMM DEV	09/01/16	12/18/17	CX	\$103.31
LOVE, JOAN E	AVIATION	03/01/16	02/01/18	MED	\$128.22
O NEAL, FREDRICK W	GEN SERV	10/03/16	10/01/17	MED	\$131.35
OTIS, TRACEY S	OEMC	09/22/14	08/01/17	MED	\$104.73
PONI, GRACIA M	BE	02/27/16	09/15/17	CX	\$52.37
SALMERON, JACQUELYN D	BE	05/09/16	09/01/17	MED	\$90.07
SEALS, LATANYA D	GEN SERV	05/30/15	08/01/17	MED	\$63.82
SHACKELFORD, DARRYL W	FINANCE	04/28/16	07/01/17	MED	\$90.27
TOOMEY, JEROME P	TRANS	04/21/14	07/01/17	MED	\$125.57
WALKER, EAFON D	WATER	02/13/15	02/01/18	MED	\$98.33
Total ORDINARY-EXTENSION OF		16 Case(s)			\$1,630.44

Trustee Johnson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
,	From To	

None moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded None. Carried: Ayes- . Nays-None.

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

City Treasurer's Statement of Account as of 02/28/2017

Investments at Market:

City Treasurer's Office, 02/28/2017	\$489,200.04	
Northern Trust, 02/28/2017 - Unaudited	\$4,343,505,776.48	
	<hr/>	
Total Investments		\$4,343,994,976.52

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$4,343,995,376.52

Trustee Keane moved that the Treasurer's Report be received and placed on file. Seconded Trustee Johnson. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee Keane. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

PUBLIC COMMENT

Mr. Michael Tierney, Director of Political and Municipal Affairs, Plumbers Local 130, U. A., requested and was granted the opportunity to address the Board regarding Shift Differential pay and its effect on pension calculations.

President Guest thanked Mr. Tierney for coming and for his statements with respect to shift differential pay and its effect on pension calculations.

LEGISLATION

Mr. Mohler updated the Board on the status of Senate Bill 2437. Trustee Johnson added that Senate Bill 14 was going before the Personnel and Pensions Committee of the Illinois General Assembly in ten days.

Legislative Update

INVESTMENTS

Market Environment

Mr. Jamie Wesner, Marquette Associates, the Fund's Investment Consultant, reviewed the current market environment.

Monthly Performance Report

Mr. Brian Wrubel, Marquette Associates, the Fund's Investment Consultant, presented the Fund's market performance for the month of February and noted that asset allocation was driving the positive returns.

Watchlist

Mr. Wesner reported the following firms remain on Watch: Geneva Capital, Keeley and FIS.

Liquidity Needs

Mr. Juan Lopez, Jr., Investment Officer, reported on the current cash balances of the Fund. Based on Mr. Lopez's report, it was unnecessary for the Board to liquidate any investments.

Real Estate Allocation

Mr. Lopez reviewed liquidations approved in from 2016. Based on this review, the anticipated receipt of these liquidated funds and the recommendation of Mr. Lopez and the Investment Consultant, Trustee Johnson made a motion to reallocate previously liquidated Funds to the following Real Estate Managers: \$30 million to AFL-CIO, \$20 million to American Realty and \$10 million to J.P. Morgan. Seconded by Trustee Keane.

Carried: Ayes – Trustee Guest, Trustee Johnson and Trustee Keane. Nays – None.

OTHER

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

FOIA Update

Ms. Ruffolo reported on requests made under the Illinois Freedom of Information Act.

IRS Private Ruling Letter

Ms. Sarah Boeckman, Fund Attorney, presented the draft of the letter requesting a Private Ruling for the Fund regarding the use of active member contributions to pay benefits. Based on this presentation and on the advice of Fund Counsel, Trustee Johnson made a motion to file the Private Ruling Letter as presented. Seconded by Trustee Keane.

Carried: Ayes – Trustee Guest, Trustee Johnson and Trustee Keane. Nays – None.

Legal Update

The Board moved into closed session at 10:01 a.m. on a motion by Trustee Johnson in accordance with 5 ILCS 120/2(c)(11) to discuss issues related to current or potential litigation involving the Fund. Seconded by Trustee Keane.

Roll call:

Trustee Guest	Aye
Trustee Johnson	Aye
Trustee Keane	Aye

Motion carried.

While in closed session, Trustee Summers arrived at 10:15 a.m.

The Board moved into open session at 10:29 a.m. on a motion by Trustee Johnson. Seconded by Trustee Summers. Carried by a unanimous voice vote.

The Board excused Ms. Boeckman from the Board room.

The Board moved into closed session at 10:30 a.m. on a motion by Trustee Johnson in accordance with 5 ILCS 120/2 (c)(1) to discuss matters relating to the appointment and compensation of the Fund's Legal Counsel and matters of personnel. Seconded by Trustee Summers.

Roll call:

Trustee Guest	Aye
Trustee Johnson	Aye
Trustee Keane	Aye
Trustee Summers	Aye

Motion carried.

The Board moved into open session at 10:54 a.m. on a motion by Trustee Johnson. Seconded by Trustee Keane. Carried by a unanimous voice vote.

ADJOURNMENT

There being no further business to come before the Board, Trustee Keane made a motion to adjourn the meeting at 10:55 a.m. Seconded Trustee Johnson. Carried: Ayes - Trustee Guest, Trustee Johnson,

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-03-02 held on Thursday, March 23, 2017

Trustee Keane and Trustee Summers. Nays-None.