

REPORT OF MONTHLY MEETING NO. 2019-02

HELD ON

THURSDAY, FEBRUARY 21, 2019

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 7
Invoices	Administrative and Investment Fees	8 - 12
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	13 - 18
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 24
Membership	Applications Change in Dates of Birth Administrative Review	25
Treasurer's Report	City Treasurer's Statement of Account As of 01/31/2019	26
<u>MISCELLANEOUS</u>		27
Public Comment	Other	
Legislation	- PBS Update	
- Legislative Update	- Rescheduling of Investment Meeting	
	- Update of Funds Net Position	
Investments	- Discussion of Procedures for Board Meeting	
- Market Environment	- Presentation of Video Tutorial	
- Monthly Performance Report	- Old Business/New Business	
- Fourth Quarter Performance Report	- FOIA Update	
- MEABF Staff Investment Report	- Legal Update	
- Watchlist		
- Liquidity Needs		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
CRESPO, BILLY	WATER	NEW ANNUITANT	\$17.58
MAREK, SUSAN H	BE	NEW ANNUITANT	\$14.01
Total Refund a/c errors in deduction		2 Case(s)	\$31.59
 TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS			
		2 Case(s)	\$31.59

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ABERASTURI, RACHEL B	MAYOR'S OFFICE	06/10/2014	\$6,880.50	
ALEXANDER, MICHAEL	BE	11/28/2018	\$4,793.87	
ALLEN, ADORA S	BE	12/21/2018	\$15,558.68	
ANDERSON, NICOLE L	BE	05/18/2016	\$1,045.38	
AYODELE, AYODEJI O	CITY TREASURER	09/15/2017	\$5,369.76	
BAKER, KATRINA R	POLICE	12/14/2018	\$628.08	
BALLARD, VEKITA L	BE	10/19/2018	\$4,391.94	
BARRY, ALICIA D	BE	09/11/2018	\$15,243.74	
BRADY II, JAMES J	BE	09/17/2018	\$8,280.80	
BROOKINS CURTIS, BRENDA S	BE	07/27/2018	\$14,727.89	
CANDELARIO, JOSE A	BE	09/05/2015	\$32,406.01	
CARTER, JACK	BE	12/21/2018	\$4,027.02	
CHACON, DAVID J	BE	08/24/2007	\$4,222.11	
COKER, MARY V	BE	01/04/2019	\$19,601.14	
CONNORS, KEVIN J	BE	08/31/2018	\$23,842.65	
CONWAY, THOMAS M	WATER MGMT	06/15/2018	\$43,079.47	
CORRADO, JON A	BE	08/31/2008	\$12,253.56	
FOSTER, JACQUELYN L	INSP GEN	12/07/2018	\$7,158.60	
FRY JR, WILLIE E	BE	12/05/2018	\$2,456.66	
GARTH, DEVON	BE	08/25/2012	\$26,791.93	
GIVENS, MELINDA A	BE	12/12/2018	\$2,329.70	
HARRITY, EILEEN P	BE	11/15/2012	\$26,610.66	
HENRY, YULANDA	BE	12/10/2018	\$34,375.78	
HENSON, RATON S	BE	11/06/2018	\$2,702.31	
HERNANDEZ, ADOLFO	MAYOR'S OFFICE	08/31/2016	\$39,101.91	
HILDEBRAND, REGAN C	BE	11/30/2018	\$14,026.23	
HO, KHANG T	OEMC	09/28/2018	\$9,260.15	
HOLMES, MERRELL L	STS & SAN	08/24/2018	\$29,753.44	
JENNINGS, REGINA Y	BE	12/21/2018	\$28,346.15	
JONES, TASHA L	BE	09/24/2018	\$11,774.00	
KARES, FAITH R	INSP GEN	12/28/2018	\$10,692.91	
KELLY, TYWONE G	BE	10/25/2018	\$4,072.20	
KILROY, JOHN P	BE	07/31/2018	\$102,729.64	A:38, S:13
KOPCHIK, CORRINE M	FINANCE	11/16/2018	\$4,320.38	
KRZEBIOT, PAULA L	POLICE	12/25/1989	\$14,826.08	
KUMRAH, SEEMA K	BE	05/02/2017	\$11,956.49	
MALONE, DONOVAN J	BE	12/14/2018	\$8,645.47	
MARTIN JR, UNDREA C	BE	12/05/2018	\$2,633.19	
MCGEE, TAWON R	BE	12/18/2018	\$15,811.78	
MELICHAREK, CAROL A	BE	08/29/2007	\$4,850.87	
METTELMAN, SHANNON K	ETHICS	05/06/2016	\$11,786.17	

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MOORE, KEITH L	BE	11/06/2018	\$2,780.86	
NOLFI, ERIKA N	PERSONNEL	10/13/2017	\$25,759.68	
PATTON, GAIL R	OEMC	10/29/2018	\$6,634.94	
PERKINS, NATASHA R	BE	12/08/2018	\$790.75	
PETERSON, FARLUCIA A	BE	08/29/2018	\$1,669.49	
PILCH, LIZA M	HEALTH	06/30/2018	\$37,780.46	
POOLE-HARRIS, BILLY	BE	12/14/2018	\$27,820.80	
PRENTISS, YATINAE L	BE	11/29/2018	\$3,525.33	
RAMOS, YESENIA	BE	08/29/2018	\$9,878.05	
RIZZO, VINCENT M	LAW	01/23/2018	\$7,609.50	
ROBINSON, KINA L	LAW	10/20/2017	\$4,906.11	
ROCKWELL, JOHN J	BE	02/01/2014	\$19,680.12	
SOTOMAYOR, EMANUEL A	BE	03/17/2014	\$2,023.57	
STALLWORTH, JERROLD H	BE	05/25/2016	\$21,098.81	
SU, JOANNA E	COMM HUMAN REL	06/15/1999	\$8,136.64	
TAYLOR, STEPHANIE A	BE	12/09/2018	\$2,787.09	
TORRES, MARY J	BE	12/05/2018	\$6,544.17	
WARD, KEVIN L	BE	11/25/2017	\$16,327.76	
WOODS, RONETTA L	POLICE	12/01/2018	\$2,182.89	
WRIGHT, KELLI N	BE	12/07/2018	\$1,258.43	
WRIGHT, KIMBERLY J	BE	05/01/2018	\$7,276.87	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

62 Case(s)

\$859,837.62

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BUTLER, BEVERLY F	BE	11/12/2018	DesBen (2/2)	\$51,650.36
JAMES II, LIONEL	POLICE	05/03/2017	Heir	\$130,509.19
LINDSEY, DONNA M	CPL	10/13/2018	DesBen (2/3)	\$43,082.02
SAGO, LAURA P	BE	10/10/2018	DesBen (1/3)	\$5,386.49
SIMPSON, CYNTHIA	BE	02/28/2014	DesBen (1/4)	\$15,014.53
TORRES, JOSE A	BE	06/02/2018	Spouse349561274	\$24,096.36
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			6 Case(s)	\$269,738.95

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
SPRAWLS, LILLIE M	BE	08/22/2018	\$1,192.24
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		1 Case(s)	\$1,192.24

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ALONZO, PHILIP H	AVIATION	01/01/2019	\$17,701.39
BRUNO OTERO, NEREIDA	HEALTH	12/11/2018	\$40,931.83
COLLINS, SANDRA C	FINANCE	01/01/2019	\$29,994.42
DOSTAL, ROBERT	BE	11/01/2018	\$7,132.74
JACKSON, GINA E	BE	01/09/2019	\$2,610.63
JOHNSON, ANNIE R	OEMC	12/22/2018	\$4,190.36
KOZICKI, MARY B	CITY COUNCIL	11/01/2018	\$26,431.99
MONTEJANO, LOURDES G	BE	01/01/2019	\$20,863.45
MORALES, MARIA L	BE	09/01/2018	\$15,610.70
O BANNON TATE, JANICE M	POLICE	01/16/2019	\$17,186.42
RICHARDSON, EARLENE	STS & SAN	01/01/2019	\$16,481.25
RIVERA, ANDRES H	BE	09/01/2012	\$12,213.92
ROSS, DONALD	BE	01/02/2019	\$8,364.11
SZCZEPANSKI, GLENN S	BE	08/02/2018	\$23,369.47
WASHINGTON, DIANE	BE	11/30/2018	\$14,830.77
WILLIAMS, LARRY	STS & SAN	12/01/2018	\$4,300.88
ZAFIRIS, CHRISANTHI	BE	01/01/2019	\$5,329.51
Total REFUND OF SPOUSAL CONTRIBUTIONS		17 Case(s)	\$267,543.84

TOTAL REFUNDS

\$1,398,344.24

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Johnson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays - None.

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**Report for Monthly Meeting No. 2019-02 to be held on Thursday, February 21, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	January 2019		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
PERSONNEL	\$ 294,570.25	\$ 370,413.34	\$ (75,843.09)	\$ 370,413.34
Salaries & Wages - Regular (3 pay period month)				362,727.75
Salaries & Wages - Part-Time (3 pay period month)				7,685.59
Employee Insurance & Benefits	119,941.42	111,966.24	7,975.18	111,966.24
Healthcare-Actives, net of EE premium contributions				\$111,966.24
PROFESSIONAL SERVICES				
Actuarial Services	6,750.00	-	6,750.00	* 14,500.00
Segal Consulting:				
Inv#348597, Service period 10/01/18 - 12/31/18				* 14,500.00
Legal Advisory Services	21,000.00	-	21,000.00	* 11,636.83
Burke Burns & Pinelli, Ltd.: Legal services				
01/21/19, Inv#25841, 12/01/18 - 12/28/18				* 7,995.06
01/21/19, Inv#25842, 12/04/18 - 12/28/18				* 2,923.37
01/21/19, Inv#25843, 12/03/18 - 12/04/18				* 718.40
Other Consulting Services				
Medical Services	6,250.00	-	6,250.00	6,250.00
Terence P Sullivan, MDSC:				
Services 01/01/19 - 01/31/19				6,250.00
Audit Services	3,416.67	-	3,416.67	-
Legislative Liason - Robert S. Molaro	1,540.00	-	1,540.00	* 1,540.00
Benefit Consulting: City Healthcare	-	-	-	-
Tax Consulting	83.33	-	83.33	-
IT Consulting	1,304.17	-	1,304.17	* 1,260.00
CMD Consulting Solutions, LLC:				
11/01/18, Inv#1300, Network support - onsite, 10/18				* 560.00
12/01/18, Inv#1315, Network support - onsite, 11/18				* 700.00
Benefit Payment & Payroll Services	38,464.17	454.00	38,010.17	1,465.15
ADP, Inc. - Payroll processing - 2018				* 1,011.15
ADP, Inc. - Payroll processing - 2019				454.00
COMMUNICATIONS EXPENSES				
Printing & Publications	12,750.00	-	12,750.00	* 12,412.37
MidAmerican Printing Systems, Inc.:				
12/31/18, Inv#121902, Printing #9 envelopes for 2018 Advice				* 1,219.65
12/31/18, Inv#121902, Collating & mailing - 2018 Advice				* 1,750.82
Postage for 2018 Advices (24,390)				* 9,441.90
Postage	2,083.33	-	2,083.33	* 195.23
FedEx, 12/26/18, Inv#6-411-97981, Delivery charges - (1) Package				* 149.45
US Messenger & Logistics, Inc.:				
Inv#3234-44361 services from 12/06/18 - 12/28/18				* 45.78

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ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	January 2019		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Telephone & Communications	\$ 2,958.33	\$ 3,184.44	\$ (226.11)	\$ 3,337.53
Access Point, Inc.:				
Inv#5989555, VOIP Telefax services, 12/18				* 153.09
Inv#6029547, VOIP Telefax services, 01/19				150.81
Mitel Cloud Services, Inc., Inv#30622110, Phone system, 02/19				2,033.63
Cogent Comm, 01/01/19, Internet - Onsite				450.00
Business Continuity - Managers Cell Phone Reimbursement				
January				275.00
February				275.00
OTHER OPERATING EXPENSES				
Rental & Utilities	55,800.00	53,868.33	1,931.67	60,091.75
321 North Clark Property LLC:				
01/19 Rent				59,259.82
ComEd, 01/03/19, Services from 11/29/18 - 01/02/19				* 831.93
Contractual Services				
Trustee Election Services	3,215.00	52.00	3,163.00	52.00
USPS, P.O. Box rental for Trustee Election				52.00
Death Service	166.67	-	166.67	-
Shredding & Storage Charges	1,943.33	1,753.83	189.50	1,833.27
Shred-it USA:				
Inv#8126234659, Shredding charges				* 79.44
Inv#8126443211, Shredding charges				79.44
Iron Mountain:				
Inv#AKJW251, Storage charges				792.18
Federal Companies:				
Inv#944157, 01/19 Storage charges				882.21
Dues & Subscriptions	1,440.83	-	1,440.83	-
Equipment Rental & Maintenance	726.67	934.42	(207.75)	1,266.70
Digital Copier Supercenter:				
Inv#7285, (3) Copiers 12/18 Maintenance				* 58.33
Inv#7285, (3) Copiers 01/19 Maintenance				175.00
Purchase Power:				
Quarterly billing for postage meter rental 01/11/19 - 04/10/19				144.00
Postage machine maintenance agreement 01/10/19 - 01/10/20				376.02
Ricoh USA:				
Inv#5055569400, Copier 01/19				79.80
Inv#5055569400, Color copier (Executive) 12/18				* 38.67
Inv#5055569400, Color copier (Executive) 01/19				79.80
Inv#5055569400, Color copier (Acctg) 12/18				* 2.65
Inv#5055569400, Color copier (Acctg) 01/19				79.80
Staples Advantage, Inv#3399434642 Microfilm Toner				* 232.63

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ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	January 2019		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Repairs & Maintenance Office	\$ 275.00	\$ 55.00	\$ 220.00	\$ 55.00
321 North Clark Property LLC:				
Inv - January - Service 01/07/19				55.00
Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices	19,416.67	14,072.17	5,344.50	14,072.17
Mesirow Insurance Services, Inc.:				
01/22/19, Inv#796990, Second yr installment of Annual Premium				
Period 02/21/18 - 02/21/21 - #CCP000684308				
Government Crime Bond 2nd Year Installment				4,101.00
01/14/19, Inv#999674, Premium Cyber Liability				
Period 03/01/19 - 09/01/19, 1st Installment - #W1DE3080301				9,971.17
Travel Expenses - Conferences & Others	1,000.00	500.00	500.00	1,964.43
City Club of Chicago:				
Registration for the following to attend the Public Affairs				
Forum on 01/28/19:				
Mary Pat Burns				50.00
Guest of MEABF				50.00
Donna Hansen				50.00
Jeffrey Johnson				50.00
Erin Keane				50.00
Thomas McMahon				50.00
James E Mohler				50.00
Stacey M Ruffolo				50.00
Verna Thompson				50.00
Steve Yoon				50.00
Jeffrey Johnson:				
The following expenses to attend the Public Fund's Summit on				
01/08/19 - 01/11/19 held in Scottsdale, AZ.				
Lodging				1,083.03
Airfare				291.40
Advance for meals @ \$45 per day to attend the NCPERS Conf				
on 01/27/19 - 01/29/19 held in Washington, DC.				90.00
Office & Computer Expenses	7,457.58	925.00	6,532.58	10,183.29
Office Supplies				
Staples Advantage:				
12/22/18, Inv#3399996507, Office Supplies				* 368.12
12/22/18, Inv#3399996509, Office Supplies				* 94.05
12/22/18, Inv#3399996507, Other Office Supplies				* 11.99
12/29/18, Credit#3400368501, Other Office Supplies				* (11.99)
01/05/19, Inv#3401300952, Other Office Supplies				* 11.99
First Choice, 12/28/18, Inv#494741, Lunchroom supplies				* 55.56
Digital Copier Supercenter:				
Balance due re: (2) Canon Copiers				* 4,562.50

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	BUDGET	ACTUAL		
Computer/Technical Expense				
Midwest MEP, Inc., HVAC Service contract (Server Room)				925.00
Liquid Web, 12/18 Charge re: secure website hosting				* 72.00
CMD Consulting Solutions, LLC:				
11/01/18, Inv#1300, Cloud retention service, 10/18				* 749.00
12/01/18, Inv#1315, Cloud retention service, 11/18				* 749.00
11/01/18, Inv#1300, Cloud remote monitoring, 10/18				* 150.00
12/01/18, Inv#1315, Cloud remote monitoring, 11/18				* 150.00
B&H Photo-Video, Inv#152162393, Ricoh Printer				* 2,056.07
CMD Consulting Solutions, LLC:				
11/01/18, Inv#1300, Firewall monthly subscription, 10/18				* 120.00
12/01/18, Inv#1315, Firewall monthly subscription, 11/18				* 120.00
Miscellaneous Expense	\$ 590.00	\$ (431.00)	\$ 159.00	\$ (214.65)
01/19, Qildro, Subpoena & Other:				(431.00)
CVS, Boardroom supplies				* 12.88
Strack & Van Til, Boardroom supplies				* 61.11
Target, Boardroom supplies				* 49.74
Walmart, Boardroom supplies				* 35.45
Sandra Shelby, 2018 - 1099 Tax Forms				* 47.18
iTunes, Cloud storage used for iPads during board meetings				* 9.99
Reserve for Contingencies	1,666.67	-	1,666.67	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS AND INVESTMENTS	604,810.08	557,747.77	46,200.31	624,280.65
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	1,000.00	-	1,000.00	-
Document Mgmt. System: Insite	2,083.33	-	2,083.33	-
Development Costs: PBS	-	-	-	-
PBS Maintenance & System Enhancement	20,833.33	-	20,833.33	17,500.00
Novitas Business & Technology:				
Inv#3328, PBS Support & Maintenance, 01/19				17,500.00
Internal Backup Systems	4,166.67	-	4,166.67	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	632,893.42	557,747.77	74,283.65	641,780.65

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2019-02 to be held on Thursday, February 21, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	2018		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
INVESTMENT EXPENSES				
Investment Management Fees	\$ 8,340,900.00	\$ 6,119,370.64	\$ 2,221,529.36	* \$ 1,671,307.21
Ariel Investments, LLC, Service period 10/01/18 - 12/31/18				* 97,049.44
Attucks Asset Management, Service period 10/01/18 - 12/31/2018				* 207,139.30
Garcia Hamilton & Associates, Service period 10/01/18 - 12/31/18				* 32,467.82
Great Lakes Advisors, Inc., Service period 10/01/18 - 12/31/18				* 52,389.11
Kayne Anderson Rudnick Investment Mgmt: Service period 10/01/18 - 12/31/18				* 76,401.92
LM Capital Group, LLC, Service period 10/01/18 - 12/31/18				* 68,643.15
LSV Asset Mgmt, Service period 10/01/18 - 12/31/18				* 138,688.00
MacKay Shields LLC:				
TNT #2640410 Service period 10/01/18 - 12/31/18				* 125,827.79
TNT #CMU05 Service period 10/01/18 - 12/31/18				* 91,064.73
National Investment Services, Service per 10/01/18 - 12/31/2018				* 31,191.00
Northern Trust Company, Services for the quarter ending 12/31/18				
CMU12				* 11,415.97
CMU13				* 20,640.75
RhumbLine Advisers:				
LCC, Service period 10/01/18 - 12/31/18				* 17,191.00
MCG SP4, Service period 10/01/18 - 12/31/18				* 4,963.00
Segall Bryant & Hamill, Service period 10/01/18 - 12/31/18				
International Small Cap				* 130,138.52
Symphony Asset Mgmt, LLC, Service period 10/01/18 - 12/31/18				* 181,328.99
Walter Scott & Partners, Service period 10/01/18 - 12/31/18				* 147,508.69
William Blair, Service period 10/01/18 - 12/31/18 - CMU08				* 237,258.03
Custodial Management	485,000.00	356,109.70	128,890.30	-
Investment Advisory Services	290,000.00	290,000.00	-	-
Investment Legal Services	30,000.00	59.10	29,940.90	-
TOTAL INVESTMENT EXPENSES	9,145,900.00	6,765,539.44	2,380,360.56	* \$ 1,671,307.21
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 2,313,087.86

Trustee Johnson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Trustee Keane.

Carreid: Ayes - Trustee Johnson, Trustee Keane and Trustee McMahon. Nays-None

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ADAM, ELIZABETH	ADMIN HEARNG - PROJECT COORD	01/20/2019	\$3,650.14	\$1,396.18	
ALONZO, PHILIP H	AVIATION - CUST WKR	01/01/2019	\$2,533.80	N/A	
BAKER, LAWRENCE A	BE - CUST WKR	12/27/2018	\$425.01	\$410.83	S
BROWN, SHADRICK P	BE - FACTOR CUST WKR	01/11/2019	\$3,383.81	\$1,691.90	
BROWN, SHIRLEY	BE - TEACHER ASST	12/22/2018	\$1,951.98	\$1,062.60	
BRUNO OTERO, NEREIDA	HEALTH - PUB HEALTH NURSE III	12/11/2018	\$5,888.79	N/A	
COLLINS, SANDRA C	FINANCE - ADMIN SUPV	01/01/2019	\$5,128.50	N/A	
COLON, PEDRO L	WATER - MTD	01/30/2019	\$4,136.63	\$2,437.96	
COOKE, KEVIN V	BE - ENG CLASS III	01/27/2019	\$5,196.42	\$2,598.21	
CRESPO, BILLY	WATER - MTD	01/10/2019	\$3,872.94	\$2,417.63	
CUTLER, ALAN J	BE - EOCO INVESTIGATOR	01/01/2019	\$1,674.49	\$1,070.84	
CZAJKOWSKI, THADDEUS J	BE - SCH CLERK	05/11/2015	\$315.39	\$371.46	S
DAVIDSON, MARY A	HEALTH - OT II	11/01/2018	\$531.73	\$265.86	R
DAVIS, STEVEN D	WATER - OPER ENG GROUP C	09/12/2018	\$1,731.10	\$789.81	R
DOSTAL, ROBERT	BE - CLERK	11/01/2018	\$1,020.26	N/A	R
GARCIA, JESUS G	CITY COUNCIL - ALDERMAN	12/01/2018	\$1,529.99	\$861.35	R
GASPAR, CARMEN V	BE - TEACHER ASST	12/22/2018	\$2,817.46	\$1,892.70	
JACKSON, GINA E	BE - SCH BUS AIDE	01/09/2019	\$850.00	N/A	
JOHNSON, ANNIE R	OEMC - CROSSING GUARD	12/22/2018	\$850.00	N/A	
KOZICKI, MARY B	CITY COUNCIL - ASST TO THE ALDERMAN	11/01/2018	\$3,296.72	N/A	R
MAREK, SUSAN H	BE - SR BUDGET MGR	12/15/2018	\$6,186.82	\$4,233.75	
MC NEAL, GEORGIA	OEMC - TRAFFIC CTRL AIDE	12/01/2018	\$2,140.94	\$1,813.12	
MONTEJANO, LOURDES G	BE - TEACHER ASST	01/01/2019	\$2,769.32	N/A	
MORALES, MARIA L	BE - TEACHER ASST	09/01/2018	\$2,131.57	N/A	
O BANNON TATE, JANICE M	POLICE - CLERK III	01/16/2019	\$2,188.97	N/A	
O BRIEN, PATRICIA A	CITY COUNCIL - ASST TO THE ALDERMAN	12/01/2018	\$2,144.35	\$1,072.18	R
PEREZ, PAMELA	BE - LUNCHRM MGR	12/22/2018	\$2,194.51	\$1,091.77	
PETERSON, TERRY	FINANCE - EXECUTIVE DIR	01/26/2019	\$5,510.99	\$3,056.84	
PLAXICO, FRANCIS	BE - TEACHER ASST	01/01/2019	\$1,524.90	\$800.00	
RICHARDSON, EARLENE	STS & SAN - SAN LABORER	01/01/2019	\$3,279.87	N/A	
RIVERA, ANDRES H	BE - SECURITY AIDE	09/01/2012	\$1,695.71	N/A	
ROARTY, DENIS K	BE - PROG COORD	03/01/2018	\$847.35	\$595.50	R
ROSS, DONALD	BE - CUST WKR	01/02/2019	\$1,123.41	N/A	
SCOTT, GEORGE F	BE - END USER SUPPORT SPECIALIST	06/23/2015	\$293.41	\$211.60	S
SMITH, PRESTON L	STS & SAN - POOL MTD	01/01/2019	\$1,618.30	\$809.15	
SOTO, LUZ M	BE - LUNCHRM MGR	01/05/2019	\$1,898.98	\$949.49	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
SZCZEPANSKI, GLENN S	BE - ENG CLASS III	08/02/2018	\$4,145.40	N/A	
VANARIA, DEBORAH A	OEMC - CROSSING GUARD	01/01/2019	\$850.00	\$717.62	
VAZQUEZ DIAZ, ANTONIA	BE - TEACHER ASST	11/26/2018	\$1,057.67	\$528.84	R
VELAZQUEZ, ADELINA	BE - COOK III	01/01/2019	\$930.48	\$800.00	
VIDAL HALLETT, CARMEN	PLANNING & DEV - COORD PLANNER	01/25/2019	\$2,352.28	\$1,340.32	
WASHINGTON, DIANE	BE - SCH CLERK	11/30/2018	\$1,761.15	N/A	
WILLIAMS, LARRY	STS & SAN - GEN FOREMAN OF DUMPS	12/01/2018	\$2,129.43	N/A	R
WISNIOWICZ, LOUISE M	BE - SCH CLERK ASST	01/05/2019	\$3,492.72	\$2,127.93	
YANEZ, SILVIA	BE - LRA	02/16/2017	\$850.00	\$734.26	
ZAFIRIS, CHRISANTHI	BE - LRA	01/01/2019	\$850.00	N/A	
Total Employee Annuities	46 Case(s)		\$106,753.69		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ARMOUR, ARI	BE - SCH SECURITY OFFICER	06/04/2018	\$128.49	Death	A
BAILEY, JOYCE	BE - TEACHER ASST	12/11/2018	\$800.00	Death	
BANAS, GREGORY	STS & SAN - MTD	11/25/2018	\$1,163.59	Death	
BURNS, LARRY	CITY COUNCIL - ASST SGT AT ARMS	10/25/2018	\$2,817.48	Death	
CARTER, SAM	STS & SAN - MTD	01/02/2019	\$1,500.42	Death	
CONWAY, AARON	STS & SAN - MTD	12/26/2018	\$1,593.52	Death	
DUFFY, JAMES	POLICE - OPER ENG	12/03/2018	\$800.00	Death	
FRASER, ALEX	CPL - LIBRARIAN IV	12/23/2018	\$2,874.87	Death	
HERNANDEZ, ANA	BE - TEACHER ASST	11/20/2018	\$849.90	Death	
IRWIN, RICHARD	STS & SAN - MTD	12/24/2018	\$52.09	Death	R
JACKSON, CARL	WATER - ASST CHIEF PLUMBING INSPEC	12/03/2018	\$3,986.93	Death	
JOHNSTON, KAREN	BE - TEACHER ASST	01/05/2019	\$800.00	Death	
KENEVAN, EDWARD	TRANS - BRICKLAYER	12/22/2018	\$1,925.94	Death	
LUAT, ERNESTO	HUMAN SERVICE - PROG AUDITOR II	12/11/2018	\$1,698.93	Death	
NICHOLSON, JOHN	AVIATION - MTD	12/02/2018	\$1,258.66	Death	
OCASIO, ISMAEL	BE - PORTER	12/11/2018	\$800.00	Death	
PARKER, HARRISON	AVIATION - ELEC MECH	12/30/2018	\$2,858.63	Death	
PETTY, RICHARD	TRANS - COORD PLANNER	12/14/2018	\$1,581.12	Death	
PLATT, HELEN	CPL - REMOTE CONTROL OPER	12/26/2017	\$800.00	Death	
PUGLISE, JOHN	TRANS - ASPHALT CUTOUT FOREMAN	12/13/2018	\$2,163.42	Death	
ROCKYMORE, ROBERT	BE - SCH SECURITY OFFICER	11/12/2018	\$1,206.10	Death	
SANCHEZ, JOHN	HEALTH - DIR MENTAL HEALTH CTR	12/23/2018	\$2,696.48	Death	
SCALERA, JOHN	STS & SAN - MTD	11/04/2018	\$1,727.86	Death	
STEVO, MARIE	BE - SCH CLERK	12/26/2018	\$2,420.96	Death	
SWIECH, ROBERT	WATER - MTD	12/20/2018	\$1,590.13	Death	
THOMAS, MIANNA	POLICE - CLERK III	01/03/2019	\$1,432.36	Death	
WARE, HORACE	FLEET - MTD	04/29/2018	\$767.59	Death	S
Total Spouse Annuities	27 Case(s)		\$42,295.47		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BURNS, LARRY	10/25/2018	\$144.00	Death	S
CONWAY, AARON	12/26/2018	\$261.00	Death	S
Total Reversionary Annuities	2 Case(s)	\$405.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
NEASON, DEBRA A	Change in FAS	08/03/2016	\$725.72	N/A	ORG
			\$780.13	N/A	ADJ
PELLEGRINI, DEBORAH A	Change in Effective Date	11/06/2018	\$944.61	\$790.06	ORG
		11/01/2018	\$944.61	\$790.06	ADJ

Total Adjusted Annuities **2 Case(s)**

Trustee Johnson moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
HILL, DUNTE L	AVIATION	11/30/18	05/01/19		\$155.79	
HOWZE, JACQUELINE N	FINANCE	11/20/18		01/13/19	\$104.82	
LABOY, ENRIQUE	STS & SAN	10/03/18		11/19/18	\$113.69	2
MARKOVIC, JOHN	STS & SAN	03/14/14		04/03/14	\$115.74	1
RAMSEY, SHELBERT	AVIATION	11/10/18		12/02/18	\$155.79	
ROESKE, LAWRENCE C	AVIATION	11/01/18	02/22/19		\$198.95	2
ROESKE, LAWRENCE C	AVIATION	02/23/19	07/01/19		\$198.95	1
SALIANO, JAMES R	WATER	12/05/18	05/01/19		\$214.77	
STECHER, ROBERT C	GEN SERV	11/16/18		02/03/19	\$206.77	
WOLSKI, MARK G	TRANS	09/13/18		01/21/19	\$206.22	
WOODALL, ADRENIA I	FINANCE	11/27/18	05/01/19		\$100.16	
Total DUTY DISABILITY		11 Case(s)			\$1,771.65	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ALBIN, RAYMOND M	GEN SERV	02/14/19	07/01/19		\$105.68
ALVARADO GNIADE, DEBORAH	POLICE	01/03/19	07/01/19		\$97.94
DANCY, GWENDOLYN H	PROCUREMENT	03/30/18		04/15/18	\$109.17
DIETZ, MICHAEL A	AVIATION	01/24/19		01/27/19	\$103.86
FINCH, MICHAEL Q	AVIATION	07/24/18		08/02/18	\$101.44
FORD, MARTICE J	POLICE	01/22/19	06/01/19		\$69.06
GONZALEZ, MARIA	FAMILY & SUPP	12/27/18		01/10/19	\$102.61
GUERRERO, JULIE P	OEMC	01/27/19	05/01/19		\$116.51
HICKS, ARTHUR J	STS & SAN	01/03/19	07/01/19		\$105.42
HUGHES, DAWN N	FAMILY & SUPP	01/14/19	03/01/19		\$112.57
JONES III, HENRY J	AVIATION	10/14/18	05/01/19		\$103.86
KUFFEL, LISA M	OEMC	02/15/19	05/01/19		\$23.59
MC CREARY, WALTER L	WATER	01/14/19	05/01/19		\$103.86
RYAN, MARGARET	OEMC	11/16/18	04/01/19		\$75.70
SCOTT, ALISON Y	HEALTH	12/07/18	06/01/19		\$87.50
SUAREZ, NADIA	STS & SAN	12/10/18		12/31/18	\$108.25
VACA, SANDRA M	OEMC	01/24/19	03/01/19		\$85.20
Total ORDINARY DISABILITY		17 Case(s)			\$1,612.22

Trustee Johnson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
APPELHANS, SCOTT J	AVIATION	05/19/09	01/01/20	MED	\$121.56	
BRANDONISIO, PAT	GEN SERV	12/30/16	01/01/20	MED	\$152.15	
CACCIATO, MICHAEL P	TRANS	08/31/18	06/01/19	MED	\$204.25	
CALCAGNO, JOHN J	STS & SAN	07/01/13	01/01/20	MED	\$144.67	
CUEVAS, AURELIO	TRANS	03/30/18	07/01/19	MED	\$197.67	2
DOLES, RAYMOND W	AVIATION	07/16/18	07/01/19	MED	\$174.77	
DRINKARD, MONIQUE	TRANS	11/26/18	06/01/19	MED	\$155.79	
HACKER, ERIC G	TRANS	11/02/17	07/01/19	MED	\$189.12	
HANSEN, CHRISTOPHER L	TRANS	03/03/12	04/01/19	MED	\$196.76	
HOWARD, LAURENTIO	GEN SERV	08/17/17	10/01/19	MED	\$183.91	
LARUCCI, JOSEPH N	AVIATION	02/22/18	07/01/19	MED	\$159.76	2
NIECIAK, BRYAN J	TRANS	09/28/18	06/01/19	MED	\$260.28	1
O MALLEY, STEVEN M	WATER	02/02/18	10/31/18	FINAL	\$209.85	
OLIVER, BARBARA	BE	03/28/18	07/01/19	MED	\$34.63	
PAGAN, REYNALDO	GEN SERV	02/01/17	09/01/19	MED	\$198.10	
STIMAC, PAUL M	GEN SERV	09/27/18	07/01/19	MED	\$206.65	
SWIATEK, DAVID R	STS & SAN	01/27/15	09/01/19	MED	\$147.49	
TRAVIS, CLARENCE	WATER	08/23/18	06/01/19	MED	\$218.40	1
WALTON, VIRGINIA	STS & SAN	03/04/15	01/01/20	MED	\$149.72	
WILLIAMS, AUDREY G	STS & SAN	08/22/18	05/01/19	MED	\$155.79	
Total DUTY-EXTENSION OF		20 Case(s)			\$3,461.32	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ARNOLD, JOHN	BE	06/24/18	05/01/19	MED	\$28.66
AYALA, ARTHUR	ANIMAL CONTRL	02/24/18	05/01/19	MED	\$96.77
BELL, SHERIE D	BE	11/02/18	12/01/19	MED	\$23.10
BRACERO, ANNETTE	BE	04/21/18	06/01/19	MED	\$32.68
BUENAVENTURA TEGGE, JANE	LAW	11/24/18	04/01/19	MED	\$115.64
BURKE, CATHERINE	OEMC	09/15/18	07/01/19	MED	\$25.97
CADE, DIANE M	BE	10/09/18	12/01/19	MED	\$33.52
CHEW, JOANN	BE	12/28/17	05/01/19	MED	\$42.04
COCONATE, LOUIS A	WATER	05/02/16	07/01/19	MED	\$137.05
CRISTE, SUSAN	FINANCE	02/06/18	07/01/19	MED	\$87.50
DEVER, NICK	WATER	05/17/15	11/01/19	MED	\$162.21
FITZPATRICK, DIANE H	STS & SAN	07/26/15	07/19/19	CX	\$76.67
GUERRERO, JUAN C	BE	03/29/18	07/01/19	MED	\$70.40
HARP, WILLIAM D	STS & SAN	11/24/17	04/01/19	MED	\$101.44
HARRIS, NETTIE L	OEMC	08/03/18	06/01/19	MED	\$88.21
HYEE, YEVA	CPL	07/10/17	07/01/19	MED	\$63.22
JANDA, JUDY L	OEMC	05/20/18	06/01/19	MED	\$22.51
KANE, DAVID M	STS & SAN	09/03/18	05/01/19	MED	\$103.86
KING, JAMES F	AVIATION	06/10/18	04/01/19	MED	\$107.02
KOSCIELNIAK, MARIAN K	GEN SERV	11/26/17	04/01/19	MED	\$132.07
MERCADO, MIGDALIA	STS & SAN	05/31/18	07/01/19	MED	\$101.44
ODIBO, GRACE E	WATER	07/02/16	01/01/20	MED	\$112.39
ORTIZ, ARISTIDES	BE	12/29/16	10/20/19	CX	\$54.88
PEREZ, FRANCISCO	BE	03/18/16	06/17/19	CX	\$47.29
SALONE, LISA M	OEMC	04/17/17	04/01/19	MED	\$95.82
THOMAS, JAMES D	FINANCE	09/15/18	04/01/19	MED	\$69.88
YOUNG, ALICE	TRANS	03/16/15	10/11/19	CX	\$79.48
Total ORDINARY-EXTENSION OF		27 Case(s)			\$2,111.72

Trustee Johnson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
JACKSON, GINA E	From To	Birth Certificate
KOZICKI, MARY B	From To	Birth Certificate and passport

Trustee Johnson moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

City Treasurer's Statement of Account as of 01/31/2019

Investments at Market:

City Treasurer's Office, 01/31/2019	\$499,734.29	
Northern Trust, 01/31/2019 - Unaudited	\$3,654,048,234.42	
	<hr/>	
Total Investments		\$3,654,547,968.71

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$3,654,548,368.71

Trustee Johnson moved that the Treasurer's Report be received and placed on file. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

PUBLIC COMMENT

Trustee Keane arrived at 9:03 a.m.

Trustee Summers arrived at 9:22 a.m.

Trustee Johnson addressed the Board regarding H.R. 141: Social Security Fairness Act of 2019. Trustee Johnson suggested that Staff include an explanation of H.R. 141 in the upcoming Fund newsletter for informational purposes.

LEGISLATION

Legislative Update

A memorandum was provided for the Board by Mr. Molaro, Fund's legislative liaison. Mr. Mohler reviewed the memo with the Board to update on legislation that may affect the Fund. The Board requested Mr. Molaro be present at the next Board Meeting to discuss pending legislation.

INVESTMENTS

Market Environment

Mr. Wesner reported on the current state of the market and the Fund's overall performance.

Monthly Performance Report

Mr. Wesner reviewed the highlights from the Fund's January investment performance.

Fourth Quarter Performance Report

Consultants provided a report of the Fund's fourth quarter performance results.

MEABF Staff Investment Report

Mr. Yoon presented the Fund's investment report.

Watchlist

Based on information presented during the Staff Investment Report, and based on Staff's and the Investment Consultant's recommendation, Trustee Johnson made a motion to place Great Lakes Advisors on watch for performance issues. Seconded by Trustee Summers.

Carried: Ayes -Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Thompson and Trustee Summers. Nays – None.

Liquidity Needs

Based on information presented in the Staff investment report and based on staff's and the investment consultant's recommendation, Trustee Johnson made a motion to liquidate up to \$70 million from managers selected by Fund Investment Staff in order to assist with March benefit payments. Seconded by Trustee Summers.

Carried: Ayes -Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Thompson and Trustee Summers. Nays – None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-02 held on Thursday, February 21, 2019

OTHER

PBS Update

The Staff provided a memorandum covering completed task and goals of the PBS system. Ms. Rials answered questions that the Board had regarding the progress of the PBS system.

Rescheduling of Investment Meeting

Due to schedule conflicts, the Board, Consultants, Counsel and Staff agreed to reschedule the Special Investment Meeting to Tuesday, March 26, 2019.

Update of Funds Net Position

Mr. Mohler provided the Board with a summary of Projected Assets of the Fund as of January 31, 2019 and raised the issue of the need for more funding to remain solvent.

Discussion of Procedures for Board Meeting

A discussion amongst the Board occurred regarding continuing to conduct professional and courteous behavior during Board Meetings.

Presentation of Video Tutorial

Mr. Erik Hernandez and Ms. Rubi Quijano presented a Tutorial Video on the Fund's program to assist member and provide better service online. The video involved online explanation of how to fill out a Refund application. The Board encouraged Staff to continue the development of such online service tools.

Old Business/New Business

No old business or new business was discussed.

FOIA Update

Ms. Ruffolo informed the Board that no requests were made under the Illinois Freedom of Information Act since last Board meeting.

Legal Update

Ms. Burns Updated the Board on the matters of Underwood v. City of Chicago and on the matters of Rochelle Carmichael v. LABF.

ADJOURNMENT

There being no further business to come before the Board, Trustee Johnson made a motion to adjourn the meeting at 11:06 a.m. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.