

REPORT OF MONTHLY MEETING NO. 2019-06

HELD ON

THURSDAY, JUNE 20, 2019

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 8
Invoices	Administrative and Investment Fees	9 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 18
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 24
Membership	Applications Change in Dates of Birth Administrative Review	25
Treasurer's Report	City Treasurer's Statement of Account As of 05/31/2019	26
<u>MISCELLANEOUS</u>		27
Legislation		
- Legislative Update		
- Public Comment		
Investments		
- Market Environment		
- Monthly Performance Report		
- MEABF Staff Investment Report		
- Watchlist		
- Liquidity Needs		
- Restriction on Investments		

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
B Reversionary	MED Updated Medical Records	S Less than 10 years of Service
C Calculated upon death of Employee	MMI Maximum Medical Update	SPE Specialist Doctor Visit
CX Credit Expires	N See Notes in File	T Term Annuity
D Death	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DU Duty Disability	OR Ordinary Disability	WC Workmens' Compensation
DIS Discharged	R Reciprocal Annuity	X Married @ Resignation,
EID Errors in Deduction	RES Resigned	Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Other

- PBS Update
- Parallel Professional Agreement between Aon Consulting In
- 2018 Audit Report
- 2019 Signature Resolution
- 2018 Trustee Ethics Cerification
- Discussion Regarding Fund's Phone System
- Update on IT Security Assesment
- Update on Fund's Net Position
- 2019 Trustee Election
- Review and Approval of Pension Matters
- 2019 Goals and Objectives
- FOIA
- Old Business/New Business
- Legal Update

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The Monthly Meeting of the Retirement Board was called to order by the President, Thomas J. McMahon, at 9:05 am in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, June 20, 2019.

The following were present:

Thomas J. McMahon	President
Erin Keane	Vice President arrived at 9:28 a.m.
Melissa Conyears-Ervin	Treasurer arrived at 9:38 a.m.
Verna R. Thompson	Recording Secretary
Jeffrey J. Johnson	Trustee

Also Present:

Stacey Ruffolo	Interim Executive Director
Mary Patricia Burns	Attorney at Law
Donna Hansen	Office Manager
Steve Yoon	Investment Officer
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Nikki Rials	Contributions Accounting Supervisor
Joe Notaro	IBEW Local 9
Gary Pater	Bansley and Kiener
Martin Johnson	City of Chicago
William Lee	City of Chicago
Tariq Malhance	UIB Capital INC
Jason Parks	Loop Capital
Theresa Dao	Office Intern

Absent:

SECRETARY'S REPORT

Trustee Johnson motioned that the Minutes of Meetings 2019-05-01, 2019-05-02 be approved as submitted. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Thompson. Nays-None.

Trustee Johnson motioned that the Executive Session Minutes of Meeting(s) No. 2019-05 be approved as submitted. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Thompson. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
CROWELL, JAMES F	AVIATION	NEW ANNUITANT	\$341.80
FAHY, MARK A	STS & SAN	NEW ANNUITANT	\$706.67
MCLENDON, RONALD G	BE	PAYROLL ADJUSTMENT	\$3.34
ORR, DAVID D	CITY COUNCI	PAYROLL ADJUSTMENT	\$2,500.00
Total Refund a/c errors in deduction		4 Case(s)	\$3,551.81
 TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS		 4 Case(s)	 \$3,551.81

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	REL Released to Return to Work
B Reversionary	MED Updated Medical Records	RW Returned to Work
C Calculated upon death of Employee	MMI Maximum Medical Update	S Less than 10 years of Service
CX Credit Expires	N See Notes in File	SPE Specialist Doctor Visit
D Death	NTE Note for Mercy Works Update	T Term Annuity
DU Duty Disability	OR Ordinary Disability	W Withdraw/Waiting to apply
DIS Discharged	R Reciprocal Annuity	WC Workmens' Compensation
EID Errors in Deduction	RES Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALBA, NATALIE L	BE	09/28/2018	\$18,278.62	
ALEXANDER, CHARLES L	BE	05/10/2019	\$34,047.99	
ALTMAYER, MELISSA N	POLICE	08/26/2018	\$9,692.93	
BANKS, KIMBERLY	BE	01/16/2019	\$21,928.16	
BARNES, DORETHA R	BE	05/01/2019	\$4,986.39	
BUTLER-BOSQUES, TAWNY L	BE	03/01/2019	\$13,719.40	
CHACON, LILIA A	BUS AFFAIRS	04/30/2019	\$57,836.69	A:65, S:7
CORTES, JUAN A	BE	05/06/2019	\$15,931.92	
CURRY, STEPHANIE N	BE	03/27/2019	\$772.39	
DAMERON, WHITNEY A	BE	12/22/2017	\$3,650.05	
DOWDY V, CHARLES W	BE	12/05/2016	\$11,902.51	
EXARHOULIAS, MARIA N	BE	02/02/2018	\$965.08	
FIGUEROA, LYDIA	BE	04/01/2019	\$67.93	
FISCHER, CODY M	BE	05/02/2019	\$13,199.16	
GRACE, KANIKA M	OEMC	12/31/2018	\$2,817.15	
GUZMAN, DONNA M	BE	05/30/2015	\$39,284.75	
HAMPTON, NENITA T	BE	01/23/2019	\$5,308.58	
HANDLEY, BOUSHELL L	BE	04/29/2019	\$25,097.13	
HARAN, GERALDINE M	BE	10/28/2009	\$23,513.37	
HARRIS, TERRY A	BE	03/27/2019	\$2,147.53	
HEATH, KEENAN L	BE	01/08/2019	\$8,512.60	
HICKS, TIMOTHY J	CITY TREASURER	03/07/2014	\$27,146.60	
HOWLAND, TASHIANDA S	OEMC	08/08/2018	\$519.53	
HUMPHREY-HARRIS, MONIQUE	OEMC	10/29/2018	\$2,256.09	
JOHNSON JR, ROBERT E	CDOT	12/31/2018	\$58,687.67	A:34, S:7.5
JOHNSON, JOSHUA D	BE	08/27/2015	\$5,054.45	
JOHNSON, MALIK J	BE	04/15/2019	\$24,323.81	
KERR, NEFFER-ODUNTUNDE A	BE	11/17/2018	\$3,824.72	
KIMBLE, LEVELLE C	AVIATION	04/22/2019	\$23,569.61	
LARKIN, KELLIE	MAYOR'S OFFICE	02/28/2019	\$12,881.44	
LARS, NYKISHA Y	POLICE	04/30/2019	\$6,579.29	
LAZAROFF, BENJAMIN D	MAYOR'S OFFICE	05/10/2019	\$5,657.88	
LEE, CARLTON D	BE	02/24/2018	\$15,861.13	
LEE, SHARICE L	OEMC	04/02/2019	\$6,774.31	
LEHEW, BRADFORD A	LAW	08/20/2018	\$1,607.75	
LOPEZ, ALEXANDRA	BE	03/22/2019	\$4,897.68	
MARTINEZ, NORELIS	COPA	04/15/2019	\$12,957.04	
MCBRIDE, SHAMIKA L	POLICE	02/21/2019	\$692.60	
MILLER, TIARA T	BE	05/10/2019	\$22,852.93	
MOLINA JR, WILLIAM	BE	05/10/2019	\$14,708.81	
MORGAN, VALENTINO C	BE	04/29/2019	\$20,614.09	

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MUHAMMAD, KARLTON S	AVIATION	03/31/2019	\$5,714.05	
MUNOZ, ELIZABETH A	BE	05/01/2019	\$26,736.92	
OFENLOCH, RICHARD A	BE	08/01/2018	\$88,729.62	A:38, S:12
ORR, DAVID D	CITY COUNCIL	12/03/1990	\$997.00	
RAMIREZ, CASSANDRA M	BE	01/26/2018	\$5,251.07	
REYES, LINDA M	BE	12/06/2018	\$3,909.44	
SANCHEZ, MICHAEL	AVIATION	04/26/2019	\$42,105.37	
SCALES, SADIE A	BE	01/28/2018	\$952.07	
SCHAFFER, STEFAN B	MAYOR'S OFFICE	05/09/2019	\$29,790.21	
SHELTON, LATOYA L	BE	04/25/2019	\$8,886.00	
SHONUQA, EVA M	BE	04/15/2019	\$1,779.34	
SMITH, MARK P	BUDGET	06/15/2011	\$28,924.92	
SMITH, SHANTEELE A	BE	07/24/2018	\$22,049.77	
SWAN, FELISHA I	BE	04/19/2019	\$1,047.58	
TABB, SONYA L	BE	04/22/2019	\$2,481.17	
THOMAS, CHARLES	ANIMAL CARE/CNT	02/15/2019	\$91,711.03	A:48, S:21.5
TORRES, JOAQUIN T	STS & SAN	04/30/2019	\$34,020.48	
TREMAINE, BRIAN T	POLICE	04/15/2019	\$17,215.17	
TREVINO, MONICA E	CITY COUNCIL	10/20/2017	\$16,330.70	
WILSON, TANISHA K	BE	04/16/2019	\$7,740.41	
YEATMAN, HELENA M	PLANNING	01/09/2019	\$12,358.87	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

62 Case(s) \$1,033,858.95

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
JOHNSON, PATRICIA A	WATER MGMT	12/29/2018	Heir (1/2)	\$68,859.62
KENDRICK, JAMES P	BUILDINGS	07/03/2017	Child (1/2)	\$128,045.15
MCFARLANE, COLLEEN J	BE	01/21/2019	Heir (3/5)	\$95,704.32
MCLENDON, RONALD G	BE	01/20/2004	DesBen (1/2)	\$6,265.72
ROBINSON, WYNICE	BE	02/28/2019	DesBen	\$101,723.86
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			5 Case(s)	\$400,598.67

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
PEARSON-WHEELER, EZELLA SENIOR SVCS		04/11/2019	\$5,456.24
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		1 Case(s)	\$5,456.24

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BANE, JAMES J	STS & SAN	05/01/2019	\$17,651.24
CROUT, PHILIP A	BE	05/06/2019	\$29,044.87
CROWELL, JAMES F	AVIATION	05/01/2019	\$16,887.35
FUENTES, ANGELINA	LAW	05/01/2019	\$35,581.02
GEORGE, GEORGE P	BE	04/01/2019	\$26,432.21
GREEN, SUSAN	GEN SERV	05/10/2019	\$17,766.45
JEFFRIES, MERIAN I	BE	04/27/2019	\$2,398.40
LOMAX, ROSIE	BE	05/01/2019	\$2,768.16
MARCANO, ENRIQUE	BE	08/22/2015	\$16,977.26
MEDINA, ANA L	FIRE	06/30/2018	\$13.11
QUINLAN, DONAL G	CITY COUNCIL	05/01/2019	\$25,013.46
QUINONEZ, MARIA	BE	04/17/2019	\$3,881.66
WILSON, MICHAEL T	TRANS	05/01/2019	\$54,393.04
Total REFUND OF SPOUSAL CONTRIBUTIONS		13 Case(s)	\$248,808.23

TOTAL REFUNDS \$1,692,273.90

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Johnson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Thompson. Nays-None.

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**Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2019 BUDGET	YEAR-TO-DATE 05/31/19	YEAR-TO-DATE PERCENT EXPENDED	FOR APPROVAL
PERSONNEL	\$3,534,843.00	\$ 1,394,082.84	39.4%	\$ 254,119.85
Salaries & Wages - Regular				251,115.97
Salaries & Wages - Part-Time				3,003.88
Employee Insurance & Benefits	1,439,297.00	564,870.26	39.2%	112,846.54
Healthcare-Actives, net of EE premium contributions				112,846.54
PROFESSIONAL SERVICES				
Actuarial Services	81,000.00	36,130.00	44.6%	7,130.00
Segal Consulting:				
Inv#357876, Service period 02/06/19 - 03/19/19				7,130.00
Legal Advisory Services	252,000.00	47,777.49	19.0%	15,422.40
Burke Burns & Pinelli, Ltd.: Legal services				
05/14/19, Inv#26325, 04/01/19 - 04/30/19				8,425.80
05/14/19, Inv#26327, 04/02/19 - 04/26/19				5,313.50
05/14/19, Inv#26328, 04/01/19 - 04/19/19				1,016.20
05/14/19, Inv#26329, 04/12/19 - 04/30/19				580.50
05/14/19, Inv#26330, 04/01/19 - 04/08/19				86.40
Other Consulting Services				
Medical Services	75,000.00	25,000.00	33.3%	6,250.00
Terence P Sullivan, MDSC:				
Services 05/01/19 - 05/31/19				6,250.00
Audit Services	41,000.00	-	0.0%	-
Legislative Liason - Robert S. Molaro	18,480.00	6,160.00	33.3%	1,540.00
Benefit Consulting: City Healthcare	-	-	0.0%	-
Tax Consulting	1,000.00	-	0.0%	-
IT Consulting	15,650.00	1,835.00	11.7%	-
Benefit Payment & Payroll Services	461,570.00	5,263.00	1.1%	610.10
ADP, Inc. - Payroll processing - 2019				610.10
COMMUNICATIONS EXPENSES				
Printing & Publications	153,000.00	19,835.89	13.0%	7,183.20
Bond Brothers & Co., Inc.:				
05/17/19, Inv#59273, (60) Employee handbooks				1,035.00
MidAmerican Printing Systems, Inc.:				
Inv#123135, Printing #9 envelopes for EE Statements				1,349.40
Inv#123135, Collating & mailing - EE Statements				1,687.23
Inv#123145, Pension Verification Envelopes				2,289.60
Inv#123145, Collating & mailing - First of 3 Mailings				
Pension Verification				821.97
Postage	25,000.00	8,859.34	35.4%	1,778.48
United States Postal Service:				
05/19, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc.:				
Inv#3234-45396 services from 04/02/19 - 04/30/19				78.48

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ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2019 BUDGET	YEAR-TO-DATE 05/31/19	YEAR-TO-DATE PERCENT EXPENDED	FOR APPROVAL
Telephone & Communications	\$ 35,500.00	\$ 14,602.16	41.1%	\$ 2,910.30
GC Pivotal LLC:				
Inv#2255398, VOIP Telefax services, 05/19				143.66
Mitel Cloud Services, Inc., Phone system, 06/19				2,041.64
Cogent Comm, 05/01/19, Internet - Onsite				450.00
Business Continuity - Managers Cell Phone Reimbursement - May				275.00
OTHER OPERATING EXPENSES				
Rental & Utilities*	669,600.00	106,294.43	15.9%	59,962.71
321 North Clark Property LLC:				
05/19 Rent				59,941.78
*Total YTD Expenses for Rent and Utilities includes reimbursement check of \$168,570 from Leasor.				
Operating Expense Refund				(770.92)
ComEd, 05/02/19, Services from 04/02/19 - 05/01/19				791.85
Contractual Services				
Trustee Election Services	38,580.00	111.00	0.3%	-
Death Service	2,000.00	-	0.0%	-
Shredding & Storage Charges	23,320.00	9,330.88	40.0%	2,384.97
Iron Mountain:				
Inv#APUK158, Storage charges				792.18
Federal Companies:				
Inv#948587, 05/19 Storage charges				882.21
Shred-it USA, Inv#8127086299, Shredding charges				710.58
Dues & Subscriptions	17,290.00	11,505.50	66.5%	8,580.98
Corporate Mastercard:				
Suntimes, Digital subscription				7.49
Wall Street Journal, Digital subscription				19.49
Illinois CPA Society:				
Membership renewal for Adetola Adenaya				277.00
Membership renewal for Sandra Shelby				277.00
Illinois Dept. of Insurance:				
05/07/19, Inv#G50817, FY2020 Compliance fee				8,000.00
Equipment Rental & Maintenance	8,720.00	1,801.54	20.7%	175.00
Digital Copier Supercenter:				
Inv#9216, (3) Copiers - 05/19 Maintenance				175.00
Repairs & Maintenance Office	3,300.00	298.75	9.1%	-
Insurance - Fiduciary, Fidelity Bond, Property, Employmt	233,000.00	14,072.17	6.0%	-
Travel Expenses - Conferences & Others	12,000.00	7,299.09	60.8%	3,511.92
Corporate Mastercard:				
The following expenses incurred by Steve Yoon while attending the Pension Bridge Conf 04/08/19 - 04/11/19 held in San Francisco, CA				
Airfare				453.60
Lodging				1,871.27

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ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2019 BUDGET	YEAR-TO-DATE 05/31/19	YEAR-TO-DATE PERCENT EXPENDED	FOR APPROVAL
The following expenses for Jeffrey Johnson to attend NCPERS Conf 05/18/19 - 05/21/19 held in Austin, TX				307.05
Lodging - One night deposit				460.00
Registration				
Harvard University:				
Registration fee for Verna Thompson to attend the Trustee Leadership Forum held on 06/02/19 - 06/04/19 in Cambridge, MA				150.00
Jeffrey Johnson:				
Advance for meals @\$45 per day to attend the NCEPRS Conf on 05/18/19 - 05/21/19 in Austin, TX				180.00
Verna Thompson:				
Advance for meals @\$45 per day to attend the Trustee Leadership Conference 06/02/19 - 06/04/19 in Cambridge, MA				90.00
Office & Computer Supplies	\$ 89,490.00	\$ 20,846.39	23.3%	\$ 5,191.95
Office Supplies				
Staples Advantage:				
05/04/19, Inv#3413195190, Other Office Supplies				64.99
Impact Networking Inc., Inv#1410489, Copy paper				2,094.00
First Choice, 05/02/19, Inv#503799, Lunchroom supplies				97.17
Purchase Power, Postage machine supplies				664.38
Computer/Technical Expense				
Sikich LLP, Inv#E352880, GP Maintenance Plan				2,175.00
Corporate Mastercard:				
Cable Leader, Misc computer supplies				24.41
Liquid Web, 04/19 Charge re: secure website hosting				72.00
Miscellaneous Expense	7,080.00	(138.27)	0.0%	328.06
05/19, Qildro, Subpoena & Other:				(215.47)
Corporate Mastercard:				
CVS, Boardroom supplies				33.87
Corner Bakery:				
03/21/19, Boardroom supplies				240.00
03/27/19, Boardroom supplies				129.00
FedEx, Boardroom supplies				12.67
iTunes, Cloud storage used for iPads during				9.99
Castle Branch, Inv#0697161-IN:				
(1) Pre-employment screening				118.00
Reserve for Contingencies	20,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMENTS	7,257,720.00	2,295,837.46	31.6%	489,926.46

**Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2019 BUDGET	YEAR-TO-DATE 05/31/19	YEAR-TO-DATE PERCENT EXPENDED	FOR APPROVAL
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	\$ 12,000.00	\$ -	0.0%	\$ -
Document Mgmt. System: Insite	25,000.00	-	0.0%	-
PBS Maintenance & System Enhancement	308,000.00	70,000.00	22.7%	29,750.00
Novitas Business & Technology: Inv#3346, PBS Support & Maintenance, 05/19				29,750.00
Internal Backup Systems	50,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	7,652,720.00	2,365,837.46	30.9%	519,676.46
INVESTMENT EXPENSES				
Investment Management Fees	8,472,895.00	-	0.0%	1,670,231.44
Ariel Investments, LLC: Service period 01/01/19 - 03/31/19				97,941.88
Attucks Asset Management: Service period 01/01/19 - 03/31/19				220,182.43
Garcia Hamilton & Associates: Service period 01/01/19 - 03/31/19				33,013.58
Kayne Anderson Rudnick Investment Mgmt: Service period 01/01/19 - 03/31/19				78,189.15
LM Capital Group, LLC: Service period 01/01/19 - 03/31/19				59,037.92
LSV Asset Mgmt: Service period 01/01/19 - 03/31/19				127,206.00
MacKay Shields LLC: TNT #2640410, Service period 01/01/19 - 03/31/19 TNT #CMU05, Service period 01/01/19 - 03/31/19				121,029.96 100,651.45
National Investment Services: Service period 01/01/19 - 03/31/19				32,057.00
Nuveen Asset Management: Service period 01/01/19 - 03/31/19				71,761.30
Northern Trust Company: CMU12, Services for the quarter ending 03/31/19 CMU13, Services for the quarter ending 03/31/19				9,570.75 18,295.30

**Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2019 BUDGET	YEAR-TO-DATE 05/31/19	YEAR-TO-DATE PERCENT EXPENDED	FOR APPROVAL
RhumbLine Advisers:				
LCC, Service period 01/01/19 - 03/31/19				17,583.00
MCG SP4, Service period 01/01/19 - 03/31/19				5,184.00
Segall Bryant & Hamill, Serv period 01/01/19 - 03/31/19				
International Small Cap				134,107.35
Symphony Asset Mgmt, LLC:				
Service period 01/01/19 - 03/31/19				176,482.17
Walter Scott & Partners, Serv period 01/01/19 - 03/31/19				156,964.56
William Blair:				
CMU08, Service period 01/01/19 - 03/31/19				210,973.64
Custodial Management	\$ 410,000.00	\$ -	0.0%	\$ -
Investment Advisory Services	290,000.00	72,500.00	25.0%	-
Investment Legal Services	200,000.00	-	0.0%	-
TOTAL INVESTMENT EXPENSES	9,372,895.00	72,500.00	0.8%	\$ 1,670,231.44
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 2,189,907.90

Trustee Thompson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee Thompson.

Carried :Ayes Trustee Johnson, Trustee McMahon and Trustee Thompson. Nays.None

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
BANE, JAMES J	STS & SAN - MTD	05/01/2019	\$2,889.60	N/A	
BARNES, JANE S	PERSONNEL - PERSONNEL ANALYST	03/01/2019	\$2,997.35	\$1,498.68	R
CALHOUN, WILLIAM E	BE - LEAD CUSTODIAL WKR	05/01/2019	\$1,463.49	\$800.00	
CROUT, PHILIP A	BE - ENG CLASS II	05/06/2019	\$3,329.58	N/A	
CROWELL, JAMES F	AVIATION - ELEC MECH	05/01/2019	\$1,281.05	N/A	
CRUZ, EDWIN	BE - SECURITY AIDE	05/09/2019	\$1,903.80	\$951.90	
FAHY, MARK A	STS & SAN - POOL MTD	04/01/2019	\$2,254.39	\$1,346.01	
FROMMEYER, DONNA-MARIE	CITY COUNCIL - LEGISLATIVE AIDE	05/01/2019	\$2,321.57	\$1,514.71	
FUENTES, ANGELINA	LAW - FINANCE OFFICER	05/01/2019	\$4,219.61	N/A	
GEORGE, GEORGE P	BE - CUST WKR	04/01/2019	\$3,230.66	N/A	
GRAY, THOMAS E	CULTURAL AFFAIRS - PROGRAM DIR SPECIAL EVENTS	05/01/2019	\$5,412.13	\$2,670.32	
GREEN, SUSAN	GEN SERV - PROJECT COORD	05/10/2019	\$710.92	N/A	A
GRZYWACZ, WAYNE W	STS & SAN - MTD	05/01/2019	\$3,168.36	\$1,855.05	
HARRISON, SANDRA M	HEALTH - ADMIN ASST III	05/01/2019	\$5,621.25	\$2,810.62	
JEFFRIES, MERIAN I	BE - LRA	04/27/2019	\$850.00	N/A	
JOYCE, CAROL A	BE - TEACHER ASST	07/24/2018	\$671.56	\$501.41	R
KATARAHAS, NIKI	BE - LRA	03/30/2019	\$850.00	\$702.15	
LOMAX, ROSIE	BE - LRA	05/01/2019	\$850.00	N/A	
MAGGETTE, ESPERANZA	BE - SCH SECURITY OFFICER	05/04/2019	\$784.22	\$800.00	A
MARCANO, ENRIQUE	BE - STLS COORD	08/22/2015	\$2,198.74	N/A	
MARTIN, TYRONE	BE - SCH SECURITY OFFICER	05/01/2019	\$1,260.58	\$800.00	
MARTINEZ, RUBEN	FLEET/FACIL MGMT - FLEET SERV ASST	02/12/2019	\$1,466.51	\$800.00	
QUINLAN, DONAL G	CITY COUNCIL - LEGISLATIVE AIDE	05/01/2019	\$2,964.81	N/A	
QUINONEZ, MARIA	BE - PORTER	04/17/2019	\$850.00	N/A	
RAHMAN, ASIF U	BLDGS - DEPUTY COMM	05/01/2019	\$9,142.12	\$4,571.06	
RODGERS, LEWIS D	BE - ENG CLASS V	05/19/2019	\$5,072.35	\$2,422.05	
TORRES, ISABEL	BE - TEACHER ASST	01/15/2019	\$79.36	\$39.68	R
VACCARELLO, JOAN M	BE - TEACHER ASST II	05/01/2019	\$1,449.58	\$800.00	
WASHINGTON, CHARLENE	BE - LRA	05/01/2019	\$945.65	\$800.00	
WILLIAMS BENNETT, KENNETH F	MAYOR'S OFFICE - FIRST DEP CHIEF OF STAFF	05/28/2019	\$5,166.04	\$2,583.02	
WILSON, MICHAEL T	TRANS - GEN FOREMAN MACH	05/01/2019	\$6,980.81	N/A	
Total Employee Annuities	31 Case(s)		\$82,386.09		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ADAMS, REGINALD	BLDGS - PLUMBING INSPEC	04/06/2019	\$3,209.22	Death	
ARMSTRONG, DANIEL	FLEET - PAINTER	04/18/2019	\$2,937.76	Death	
BULLOCKS, AMOS	PROGRAM SERV - ASST ADMIN	04/13/2019	\$154.14	Death	R
CALLESE, TED	STS & SAN - MTD	05/04/2019	\$2,656.17	Death	
CLANCY, WILLIAM	PUBLIC HEALTH - STAFF ASST	04/11/2019	\$1,471.84	Death	
CLARK, WILLIS	FLEET - MACHINIST	04/26/2019	\$1,317.50	Death	
DADE, ANTHONY	WATER - STEAMFITTER	12/07/2018	\$2,125.03	Death	
ESPINOZA, SOLEDAD	BE - LRA	03/08/2019	\$800.00	Death	
FREYER, JAMES	WATER - FOREMAN ELEC MECH	04/06/2019	\$3,235.54	Death	
MANSOUR, ABLAH	BE - TEACHER ASST	04/08/2019	\$692.36	Death	R
MCCLELLAN, JOHNNY	BE - FACTOR CUST WKR	03/28/2019	\$800.00	Death	
MEADE, THOMAS	CITY COUNCIL - INVESTIGATOR	04/02/2019	\$983.77	Death	R
MORRISSEY, DENNIS	CITY COUNCIL - ATTORNEY	04/25/2019	\$4,500.98	Death	R
MURPHY, JOSE	BLDGS - ASST TO THE COMM	04/23/2019	\$1,318.89	Death	
OSORIO, GENARITA	BE - SCH CLERK	03/07/2019	\$911.52	Death	
WONG, EDWARD	LAW - DEPUTY CORP COUNSEL	04/08/2019	\$5,342.41	Death	
WOODS, CORNELIUS	WATER - STATIONARY FIREMAN	04/15/2019	\$800.00	Death	
Total Spouse Annuities	17 Case(s)		\$33,257.13		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
JOHNSON, BLANCHE	04/07/2019	\$74.00	Death	SA
Total Reversionary Annuities	1 Case(s)	\$74.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u> <u>Employee Spouse/Child</u>	
NONE				ORG ADJ

Trustee Johnson moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahan and Trustee Thompson. Noes-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ADAME, JORGE A	GEN SERV	03/14/19	07/01/19		\$203.27	3
COZZI, ANTHONY F	WATER	04/23/19		04/23/19	\$218.40	2
GREEN, TASHAWNA P	BE	02/28/19	12/01/19		\$87.56	
LAUER, JAMES N	STS & SAN	03/26/19	10/01/19		\$155.79	1
MIRANDA JR, OSWALD	WATER	03/18/19	09/01/19		\$209.85	
PAYNE, JIMMY L	GEN SERV	03/29/19	10/01/19		\$155.79	
SMALL, ANDRE	HEALTH	04/23/19	10/01/19		\$97.91	
TOPPS, DONNA L	TRANS	04/02/19		04/09/19	\$182.58	
VARGAS, JESSE D	STS & SAN	02/19/19	12/01/19		\$155.79	
Total DUTY DISABILITY		9 Case(s)			\$1,466.94	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BAKER, JANE H	CPL	12/31/18	10/01/19		\$118.09
BUTT, RAANA A	CPL	05/20/20	10/01/19		\$99.29
BYRD, BOBBIE J	OEMC	04/01/19	12/01/19		\$57.30
CADENHEAD, MICHAEL D	TRANS	05/24/19	12/01/19		\$103.86
CLAYBORN FLOYD, PANDORA L	BE	11/29/18	07/01/19		\$56.63
		(Less 3 days)			
COBURN, REGINALD	FINANCE	04/07/19	04/01/20		\$63.70
CROCKER, FELICIA A	HEALTH	05/05/19	09/01/19		\$147.04
DAUGHERTY, PATRICIA A	STS & SAN	07/31/18	07/01/19		\$99.81
DE DORE, LINDA M	FINANCE	04/26/19	12/01/19		\$80.33
EVANGELISTA, NICOLE	LABF	05/18/19	12/01/19		\$51.75
GUZMAN, ELSA	BE	02/07/19		04/23/19	\$48.26
HERNANDEZ, OFELIA E	LAW	03/21/19	09/01/19		\$100.14
HOWARD, LUVERTA	STS & SAN	05/18/19	10/01/19		\$103.86
KENERSON, DARNEL	STS & SAN	03/27/19		04/07/19	\$103.86
MCELROY, GAIL H	BE	04/19/19	09/01/19		\$54.72
NORMAN, JAMES A	POLICE	06/13/19	12/01/19		\$95.65
RICHARD, DENNIS	WATER	04/21/19	08/01/19		\$121.72
STEWART, LINDA D	POLICE	03/13/19	10/01/19		\$83.21
TIERNEY, DEBRA A	TRANS	07/07/18		07/23/19	\$128.50
WALLACE, JOANNE	BE	04/25/19	11/01/19		\$50.59
		(Less 2 days)			
WILLIAMS, DIANE	OEMC	05/05/19	12/01/19		\$21.51
WILLIAMS, RICHARD	STS & SAN	05/15/19	04/01/20		\$103.86
Total ORDINARY DISABILITY		22 Case(s)			\$1,893.68

Trustee Johnson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahan and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BELL, YVONNE	STS & SAN	11/25/13	05/01/20	MED	\$159.14	
BURSON, YVONNE	WATER	02/04/19	12/01/19	MED	\$182.58	
CACCIATO, MICHAEL P	TRANS	08/31/18	09/01/19	MED	\$204.25	
CLIFF, WILLIAM D	CPL	10/04/14	10/29/18	FINAL	\$93.53	
HEREDIA, JOHN	TRANS	05/28/15	05/27/20	CX	\$198.31	
JOHNSON, JERONE	STS & SAN	12/20/18	09/01/19	MED	\$155.79	
MAZUREK, KENNETH J	AVIATION	12/16/93	11/20/19	CX	\$92.75	
MC HUGH, RUTH A	STS & SAN	06/06/11	05/01/20	MED	\$159.14	
MCCORMICK, KEITH R	BE	05/03/18	12/01/19	MED	\$162.93	
MCDONAGH, ANTHONY	TRANS	04/24/18	11/01/19	MED	\$197.67	1
MCMASTER, RAYMOND H	TRANS	10/25/18	08/01/19	MED	\$193.40	
NORMAN, RICHARD	WATER	10/26/17	06/06/19	RW	\$152.15	
ORLANDINI, CARLA J	OEMC	05/01/17	05/01/20	MED	\$213.95	
PAYNE, DEBRA R	ADMIN HEARNG	04/01/97	05/01/20	MED	\$47.76	
ROESKE, LAWRENCE C	AVIATION	11/01/18	08/01/19	MED	\$198.95	1
SANTORIA, FRANK D	AVIATION	03/15/18	11/01/19	MED	\$152.15	
STIMAC, PAUL M	GEN SERV	09/27/18	11/01/19	MED	\$206.65	
WADE, FRANKLIN D	STS & SAN	06/23/15	05/01/20	MED	\$147.49	
YAMICH JR, ERNEST R	GEN SERV	12/23/17	08/01/19	MED	\$154.42	
Total DUTY-EXTENSION OF		19 Case(s)			\$3,073.01	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BARLOW, SHEILA	STS & SAN	08/26/17	02/27/20	CX	\$101.44
BOTICA, PATRICK D	STS & SAN	11/26/18	05/10/19	REL	\$144.41
BURKE, CATHERINE	OEMC	09/15/18	12/01/19	MED	\$25.97
CAMACHO, LUZ I	BE	04/14/17	12/01/19	MED	\$49.59
COLEMAN, GENORE	BE	01/18/19	09/01/19	MED	\$27.23
COLLINS, BARBARA J	BE	11/16/18	10/01/19	MED	\$38.10
COOK, GERALD D	BE	12/29/17	07/01/20	MED	\$62.57
DAVIS, ALANA C	BE	04/14/18	08/06/19	CX	\$59.35
DEAN, BELINDA	BE	03/31/19	09/01/19	MED	\$54.07
DENSON, ALICIA L	HEALTH	11/19/18	09/01/19	MED	\$72.71
HARP, WILLIAM D	STS & SAN	11/24/17	11/01/19	MED	\$101.44
HARRIS, NETTIE L	OEMC	08/03/18	05/01/20	MED	\$88.21
MC INTYRE, ROSEANNA	WATER	02/18/19	09/01/19	MED	\$100.14
MIMS, MARIE E	BE	01/16/18	12/01/19	MED	\$62.23
PALOMO, JUANITA	BE	06/06/18	03/01/20	MED	\$57.92
PHILLIPS, VICTOR D	STS & SAN	01/19/19	10/01/19	MED	\$103.86
SALONE, LISA M	OEMC	04/17/17	09/01/19	MED	\$95.82
SIGGERS, SYLVIA M	FINANCE	03/20/17	12/13/19	CX	\$79.79
STROUD JR , JAMES E	WATER	10/01/18	10/01/19	MED	\$123.15
SVIENTEK, MICHAEL A	STS & SAN	03/03/19	11/01/19	MED	\$103.86
TOMINELLO, JOHN R	TRANS	10/08/18	09/01/19	MED	\$103.86
TORMEY, KIMBERLY A	OEMC	12/09/18	12/01/19	MED	\$21.51
TRAVIS COOK, LESLIE R	WATER	08/31/18	09/01/19	MED	\$117.91
WEAVER, DAPHNE M	POLICE	07/04/15	06/01/20	MED	\$79.48
ZURAWSKI, CAROL A	OEMC	03/05/17	05/01/20	MED	\$25.72
Total ORDINARY-EXTENSION OF		25 Case(s)			\$1,900.34

Trustee Johnson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
GEORGE, GEORGE P	From To	Birth Certificate

Trustee Johnson moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Thompson. Nays-None.

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

City Treasurer's Statement of Account as of 05/31/2019

Investments at Market:

City Treasurer's Office, 05/31/2019	\$503,344.43	
Northern Trust, 05/31/2019 - Unaudited	\$3,732,414,817.00	
	<hr/>	
Total Investments		\$3,732,918,161.43

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$3,732,918,561.43

Trustee Thompson moved that the Treasurer's Report be received and placed on file. Seconded Trustee Johnson. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Thompson. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

LEGISLATION

Legislative Update

A memorandum was provided by Mr. Molaro, the Fund's Legislative Liason. Ms. Ruffolo reviewed the memo with the Board to update on proposed legislation that may affect the Fund.

Public Comment

There were no requests to address the Board.

Trustee Keane arrived at 9:28 a.m.

Trustee Conyears-Ervin arrived at 9:38 a.m.

The Board recognized Trustee Erin Keane for service as a Board Member.

INVESTMENTS

Market Environment

Mr. Wesner reported on the current state of the market.

Monthly Performance Report

Mr. Wrubel reviewed the highlights from the Fund's May investment performance.

MEABF Staff Investment Report

Mr. Yoon presented the Fund's investment report.

Watchlist

Mr. Yoon reported no changes to the current Watchlist.

Liquidity Needs

Mr. Yoon reported that there were sufficient funds for July benefit payments and therefore no need to liquidate assets to pay benefits.

Restriction on Investments

Mr. Yoon reviewed the Restrictions on Investments currently within the Fund's Investment Policy.

OTHER

PBS Update

Ms. Ruffolo reviewed a memorandum provided by the staff covering the completed task and goals of the PBS system. The Board gave direction for Ms. Ruffolo to begin the process of an RFP for a web-based pension benefit system and also to review the current contract with Novitas. Additionally, the Board requested a report on the timeline and payment history with respect to the development of a pension administration system

Parallel Professional Agreement between Aon Consulting Inc. and MEABF

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

A copy of the letter for the approval of the 2-year extension between the City of Chicago and Aon Consulting was provided for the Trustees.

2018 Audit Report

Gary Pater of Bansley and Kiener, the Fund's Auditors, presented the 2018 Audit Report. Staff was dismissed from the meeting as the Trustees inquired whether the auditors had any concerns with the availability of information and the responsiveness of Fund staff during the audit process. Receiving no concerns, and with the concurrence of the Fund Counsel, Trustee Thompson made motion to accept and file the 2018 Audit Report. Seconded by Trustee Johnson.

Carried: Ayes – Trustee Conyears-Ervin, Trustee Johnson, Trustee Keane, Trustee McMahon, and Trustee Thompson.

2019 Signature Resolution

Trustee Johnson made a motion to remove Jim Mohler, previous Executive Director, from the approved list of authorized signatories of the Fund. Seconded by Trustee Thompson.

Carried: Ayes – Trustee Conyears-Ervin, Trustee Johnson, Trustee Keane, Trustee McMahon, and Trustee Thompson.

2018 Trustee Ethics Certification

Ms. Ruffolo reported that the Trustees are compliant with the provisions of Article 1- Code of Conduct of the Fund's Ethics Policy and have fulfilled the required training and disclosure requirements.

Discussion Regarding Fund's Phone System

Ms. Ruffolo discussed with the Board updating the Fund's current phone system and beginning the process of an RFI for the Fund's phone system.

Update on IT Security Assessment

Ms. Ruffolo updated the Board on the kick-off for the MEABF IT Security Assessment project. LaSalle Consulting Partners will assist training staff on internet security and identify and implement the proper safeguards to protect sensitive organization data.

Update on Fund's Net Position

Ms. Ruffolo provided the Board with a summary of the Projected Assets of the Fund as of May 31, 2019.

2019 Trustee Election

Ms. Ruffolo presented the draft of the Rules of Election for the Election Committee to review. A draft RFI was also presented to the Committee for an Administrator for Online Election Services. The committee requested that the staff research the possibility of phone polling as well as online voting.

Review and Approval of Pension Matters

Trustee Thompson made a motion to approve Pension Matters v.49 version 1 to be printed and mailed out to the members. Seconded by Trustee Conyears-Ervin.

Carried: Ayes – Trustee Conyears-Ervin, Trustee Johnson, Trustee Keane, Trustee McMahon, and Trustee Thompson.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-06 held on Thursday, June 20, 2019

2019 Goals and Objectives

Ms. Ruffolo provided an update on the operational goals of the Fund.

FOIA

Ms. Ruffolo updated the Board on all requests made under the Illinois Freedom of Information Act.

Old Business/New Business

No old business or new business was discussed.

Legal Update

On a motion made by Trustee Keane, the Board moved into closed session at 11:26 a.m. in accordance with ILCS 120/2c (1) (11) to discuss Personnel Matters and Litigation affecting the Fund. Seconded by Trustee Conyears-Ervin.

Roll Call

Trustee Conyears-Ervin	Aye
Trustee Johnson	Aye
Trustee Keane	Aye
Trustee McMahon	Aye
Trustee Thompson	Aye

Motion carried.

The Board Moved into open session at 11:45 a.m. on a motion by Trustee Conyears-Ervin. Seconded by Trustee Thompson.

In open session the Board made the following motion:

Trustee Johnson made a motion to approve the notices to be sent to the Annuitants to determine eligibility for the Statutory Health Insurance Premium Subsidy subject to the further judicial order. Seconded by Trustee Thompson.

Carried Ayes- Trustee Conyears-Ervin, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

ADJOURNMENT

, Trustee Johnson made a motion to adjourn the meeting at 11:46 am. Seconded Trustee Conyears-Ervin. Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson.. Nays- None.