

REPORT OF MONTHLY MEETING NO. 2019-12-1

HELD ON

THURSDAY, DECEMBER 19, 2019

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 9
Invoices	Administrative and Investment Fees	10 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 19
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	20 - 27
Membership	Applications Change in Dates of Birth Administrative Review	28
Treasurer's Report	City Treasurer's Statement of Account As of 11/30/2019	29
<u>MISCELLANEOUS</u>		30
Election of Officers		
Public Comment		
Update on Fund's Net Position		
Investments		
- Market Environment		
- Monthly Performance Report		
- MEABF Staff Investment Report		
- Watch list		
- Liquidity Needs		
- Investment Policy Statement		
- MWDDBE Brokerage Goal Review		
- Illinois Sustainability Act		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

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Executive Director Report

- Audit RFP Update
- MEABF Employee Health Insurance
- 2020 MEABF Operational Budget

Old Business/ New Business

Legal Update

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The Monthly Meeting of the Retirement Board was called to order by the President, Verna R. Thompson, at 9:02 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, December 19, 2019.

The following were present:

Verna R. Thompson	President
Reshma Soni	Vice President
Jeffrey J. Johnson	Recording Secretary

Also Present:

Dennis White	Executive Director
Stacey Ruffolo	Deputy Executive Director
Donna Hansen	Office Manager
Steve Yoon	Investment Officer
Mary Patricia Burns	Attorney at Law
Craig Slack arrived at 10:03 a.m.	Deputy City Treasurer (Proxy for City Treasurer)
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Neil Capps	Marquette Associates
Lindsey Schomehl Payne	Marquette Associates
Nikki Rials	Contributions Accounting Supervisor
Mauricio Banuelos	City of Chicago
Joseph Notaro	IBEW Local 9
Martha Merrill	AFSCME

Absent:

Thomas J. McMahon	Trustee
Melissa Conyears-Ervin	Treasuer

SECRETARY'S REPORT

Trustee Johnson motioned that the Minutes of Meetings 2019-11-01, 2019-11-02 be approved as submitted. Seconded Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee Soni, and Trustee Thompson. Nays None.

Trustee Johnson motioned that the Executive Session Minutes of Meeting(s) No. (2) be approved as submitted. Seconded Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee Soni and Trustee Thompson.. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BIGGS, RENATA T	OFFICE OF E	NEW ANNUITANT	\$1,317.42
BRYAZKA, DANA	BE	PAYROLL ADJUSTMENT	\$501.35
FIGUEROA, JACKQUELINE	BE	PAYROLL ADJUSTMENT	\$61.34
JACKMAN, MARY C	TREASURER	PAYROLL ADJUSTMENT	\$527.45
MEDINA JR, ARTURO	BE	PAYROLL ADJUSTMENT	\$600.32
MURPHY III, JAMES P	STS & SAN	NEW ANNUITANT	\$1,285.30
POE, LANITA J	BE	PAYROLL ADJUSTMENT	\$47.92
ROETH, SAMANTHA K	CPL	PAYROLL ADJUSTMENT	\$49.45
ROWLAND, MARY K	FINANCE	PAYROLL ADJUSTMENT	\$145.66
RUSSELL, SABLE V	BE	PAYROLL ADJUSTMENT	\$50.75
SHEPARD DONELSON, ROMO	AVIATION	NEW ANNUITANT	\$56.74
TOWNSEND, ARLANZA	POLICE	PAYROLL ADJUSTMENT	\$46.55
TURNER, LEDEIDRE S	BUS AFFAIRS	PAYROLL ADJUSTMENT	\$330.58
WARRICK, MICHAEL T	WATER	NEW ANNUITANT	\$400.62
WOODS, ANTHONY J	BE	PAYROLL ADJUSTMENT	\$229.33
Total Refund a/c errors in deduction		15 Case(s)	\$5,650.78

Refund to Laborers a/c non-members

<u>Name</u>	<u>Dept</u>	<u>Period</u>	<u>Amount</u>
LUNA, DANIEL C	CITY COUNCI	07/15/2019 TO 09/15/2019	\$1,785.35
STEWART, MONICA V	WATER	04/13/2018 TO 10/25/2019	\$4,250.00
Total Refund to Laborers a/c non-members		2 Case(s)	\$6,035.35

Refund of Refund Repayment

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
CECILIA ICE-MAYS	AVIATION	RECIPROCAL	\$20,480.81
Total Refund of Refund Repayment		1 Case(s)	\$20,480.81

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

18 Case(s) \$32,166.94

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ABDALLAH, NAWAL B	BE	08/31/1995	\$6,493.29	
ALEJANDRO, NILDA	BE	07/06/2019	\$34.74	
BALOGUN, OLUBUNMI O	BE	10/24/2019	\$15,747.58	
BARGINEAR, MICHELLE S	BE	02/16/2015	\$483.96	
BELL, SHANDREA M	BE	11/04/2019	\$32,225.36	
BELMONT, KIMBERLY	BE	08/21/2019	\$17,111.09	
BORUM, KIARA J	OFFICE OF EMERG	09/09/2019	\$1,145.30	
BRYAZKA, DANA	BE	07/26/2018	\$3,879.88	
BURNETT WHITAKER, SHAWN	BUS AFFAIRS	07/13/2010	\$54,374.42	A:41, S:7
BUSTILLOS GARCIA, MARIA D	BE	10/31/2019	\$1,991.49	
CHILDRESS, SHANEE M	BE	07/01/2019	\$32,367.03	
CHRISTIAN, OTIS C	BE	08/16/2019	\$27,785.06	
DEESE, AVEN I	BE	10/08/2019	\$13,717.64	
DREISHMIRE, LISA A	BE	04/02/2018	\$49,871.47	
ELMORE, ANDREW A	BE	09/27/2019	\$9,076.37	
FIGUEROA, JACKQUELINE	BE	10/15/2019	\$4,484.72	
FOX, CHRISTINA E	BE	10/04/2019	\$16,322.74	
GALAN, EPIGMENIO	BE	10/15/2019	\$10,312.71	
HENDERSON, CHASTITY L	FAMILY & SUPP	10/11/2019	\$17,137.00	
HERNANDEZ, DANIEL	BE	06/28/2019	\$40,538.89	
HOPSON, CRYSTAL Y	OFFICE OF EMERG	11/06/2019	\$3,065.39	
IRIZARRY, JONATHAN K	BE	11/01/2019	\$23,273.61	
IVY, JOHN L	BE	10/11/2019	\$34,954.60	
JACKMAN, MARY C	TREASURER	07/15/2019	\$17,540.70	
JACKSON, BRYANT A	BE	09/24/2019	\$10,794.29	
JACKSON, FELICIA R	BE	10/29/2019	\$1,504.86	
JACKSON, SHARISE S	OFFICE OF EMERG	11/03/2019	\$7,049.16	
JEROME, PATRICK M	BE	05/10/2019	\$66,409.57	A:49, S:21.5
JOHNSON, DANIELLE T	BE	10/17/2019	\$835.01	
JORDAN, ROSE	BE	10/25/2019	\$2,316.08	
KEATING, JOHN P	OFFICE OF EMERG	10/31/2019	\$26,960.67	
KIRKSEY, FLEUR K	BE	05/17/2019	\$5,385.65	
KNOX, MATTHEW L	OFFICE OF EMERG	02/28/2019	\$6,581.61	
KONOU, ADZOA	BE	01/19/2018	\$11,750.79	
KUKSUK, JOANNE M	BE	03/30/2016	\$19,827.02	
LARS, NYKISHA Y	POLICE	06/30/2019	\$13.01	
LIGHTFOOT, GAIL S	OFFICE OF EMERG	10/18/2019	\$4,437.51	
LITTLE, JAMAL L	BE	06/30/2019	\$53,800.05	A:33, S:7.5
MCAFEE, GILLIAN K	BE	04/24/2008	\$6,471.48	
MCCAA, LARRAINE Q	BE	10/07/2019	\$24,200.86	
MEDINA JR, ARTURO	BE	05/02/2019	\$2,131.87	

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MEDINA, MARGARITA	BE	12/02/2007	\$831.30	
MOORE, KYRIA M	OEMC	10/14/2019	\$15,030.39	
MOYA, ANGELINA	BE	09/15/2018	\$24,858.29	
MURRAY, SOLOMON A	POLICE	03/03/1999	\$1,734.87	
ORTIZ, MARTA	BE	10/30/2019	\$10,294.39	
OUZOUNIAN, VERONICA A	BE	09/01/2019	\$3,560.28	
PETERSON, BRANDON P	AVIATION	09/15/2019	\$18,903.08	
POE, LANITA J	BE	08/29/2018	\$1,378.14	
REEVES, EMMANUEL A	AVIATION	09/24/2019	\$12,345.67	
REIDY, LAURA J	MAYOR'S OFFICE	05/10/2013	\$7,747.67	
RIDLEY, JIMALLE J	BE	09/25/2019	\$20,522.25	
RIVERA, EDDIE E	BE	10/15/2019	\$5,090.72	
ROBINSON, HELEN L	BE	06/21/2019	\$18,258.48	
RODGERS, LATOYA M	BE	08/20/2015	\$11,600.20	
ROETH, SAMANTHA K	CPL	08/09/2019	\$2,340.97	
ROWLAND, MARY K	FINANCE	09/03/2019	\$3,050.26	
RUFFIN, EARLINE	HOUSING	11/30/1994	\$12,501.48	
RUSSELL, SABLE V	BE	01/26/2019	\$9,232.34	
SHARRIEFF, KHADIJAH A	BE	09/01/2018	\$4,177.06	
SLEDGE, TAKASHIA L	BE	09/06/2019	\$36,809.05	
SMITH, FREDRICK L	STS & SAN	07/22/2019	\$36,325.68	
STEELE, JETAME A	BE	09/27/2019	\$9,497.00	
STRAHAN, LATICIA	DOIT	11/01/2019	\$69,044.68	A:52, S:18.5
STUART-MORSE, COLIN F	INSP GEN	11/08/2019	\$43,306.75	
TABB, SONYA L	BE	07/06/2019	\$71.80	
TORNES, DEBRA R	BE	08/29/2019	\$1,601.06	
TORRES GONZALEZ, DARLEEN	BE	08/14/2019	\$20,900.74	
TOWNSEND, ARLANZA	POLICE	03/22/2018	\$85,255.73	A:40, S:16.5
TRAVERS, PATRICK D	BE	06/30/2017	\$52,213.20	A:30, S:7
TURNER, LEDEIDRE S	BUS AFFAIRS	07/05/2019	\$4,605.86	
WALTON, SHANAYA L	BE	04/06/2018	\$2,640.95	
WAY, TERRENCE A	BE	09/20/2019	\$5,381.24	
WEE, CHRISTINE K	LAW	11/01/2019	\$17,701.29	
WILLIAMS, ANTHONY E	BE	08/15/2019	\$97,731.48	A:37, S:15
WOGHIREN, WALTER U	BE	08/17/2019	\$12,186.65	
WOODS, ANTHONY J	BE	03/03/2019	\$652.64	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

77 Case(s) \$1,363,788.17

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ORTUBEZ, ANTONIO	BE		DesBen	\$22,988.89
PYKA, STEVEN A	FLEET AND FACIL		DesBen	\$33,492.00
SCOTT, ALISON Y	HEALTH		DesBen (1/2)	\$47,477.80
TYSON, MICHAEL L	BE		DesBen (2/2)	\$30,734.72
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			4 Case(s)	\$134,693.41

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
DUCOTE, THURMA JEANNE	BE	08/23/2019	DesBen	\$84,925.58
WHITE JR, JOHNNIE	STS & SAN	06/11/2018	DesBen (1/2)	\$9,765.21
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			2 Case(s)	\$94,690.79

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
AUSTIN, JANICE S	BE	10/01/2019	\$7,227.21
BROOKS, JAN S	CPL	11/01/2019	\$60,569.85
CACCIATO, MICHAEL P	TRANS	10/23/2019	\$44,097.69
HARDY, JUANITA	CPL	11/01/2019	\$21,020.06
HAYES-MULLINS, MAVIS I	BE	10/01/2019	\$15,507.59
JAIMES, JAIME	BE	11/01/2019	\$7,318.68
JOHNSTON, LAURA M	FLEET	11/20/2019	\$29,772.39
LANTON, DENISE D	STS & SAN	11/01/2019	\$44,014.91
MORTENSEN, LAURA T	OEMC	11/01/2019	\$19,508.01
ORTIZ, ARISTIDES	BE	10/22/2019	\$9,777.24
PATTERSON, MICHELLE	BE	05/20/2019	\$828.70
PATTERSON, SNELLINGS A	FAMILY & SUPP	10/16/2019	\$1,665.34
PEREZ, JOSEPH J	WATER	11/19/2019	\$18,003.69
RAMOS, BOBBIE W	TRANS	11/01/2019	\$43,181.66
RICHARDSON, CONSUELLA T	FAMILY & SUPP	11/01/2019	\$37,688.90
RUSSELL, JAN	POLICE	07/01/2019	\$20,124.46
SCOTT, DORIS R	BE	10/28/2019	\$11,279.18
SEAY, CYNTHIA	WATER	10/01/2019	\$322.86
SHEPARD DONELSON, ROMO	AVIATION	10/31/2019	\$29,591.16
SOWA, MARK	CPL	09/10/2019	\$19,320.70
WEISBERG, GAIL S	OFFICE OF INQUI	10/01/2019	\$9,274.60

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
Total REFUND OF SPOUSAL CONTRIBUTIONS		21 Case(s)	\$450,094.88

1/2 % REFUNDS TO NEW ANNUITANTS 40 ILCS 5/8-137 (b)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
PATTERSON, MICHELLE	BE	05/20/2019	\$255.06
Total 1/2 % REFUNDS TO NEW ANNUITANTS		1 Case(s)	\$255.06

TOTAL REFUNDS **\$2,075,689.25**

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	REL Released to Return to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

Trustee Soni moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Johnson, Trustee Soni and Trustee Thompson. Nays-None.

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**Report for Monthly Meeting No. 2019-12 held on Thursday, December 19, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2019 BUDGET	YEAR-TO-DATE 11/30/19	YTD % EXPENDED	FOR APPROVAL
PERSONNEL	\$3,534,843.00	\$ 3,002,646.28	84.9%	\$ 246,068.51
Salaries & Wages - Regular				244,577.51
Salaries & Wages - Part-Time				1,491.00
Employee Insurance & Benefits	1,439,297.00	1,234,626.56	85.8%	110,335.90
Healthcare-Actives, net of EE prem contributions				110,335.90
PROFESSIONAL SERVICES				
Actuarial Services	81,000.00	65,130.00	80.4%	-
Legal Advisory Services	252,000.00	162,784.22	64.6%	25,090.98
Burke Burns & Pinelli, Ltd.: Legal services				
10/16/19, Inv#26812, 09/03/19 - 09/30/19				9,218.35
10/15/19, Inv#26813, 09/03/19 - 09/30/19				3,199.36
10/15/19, Inv#26814, 09/04/19 - 09/10/19				461.50
10/15/19, Inv#26815, 09/23/19 - 09/30/19				535.95
11/12/19, Inv#26925, 10/01/19 - 10/31/19				7,746.43
11/12/19, Inv#26926, 10/16/19				106.50
11/12/19, Inv#26927, 10/07/19 - 10/30/19				1,391.00
11/12/19, Inv#26928, 10/02/19 - 10/03/19				157.50
11/12/19, Inv#26929, 10/08/19				599.89
11/12/19, Inv#26930, 10/01/19 - 10/28/19				1,674.50
Other Consulting Services				
Medical Services	75,000.00	62,500.00	83.3%	6,250.00
Terence P Sullivan, MDSC:				
Services 11/01/19 - 11/30/19				6,250.00
Audit Services	41,000.00	-	0.0%	-
Legislative Liason - Robert S. Molaro	18,480.00	15,400.00	83.3%	1,540.00
Tax Consulting	1,000.00	-	0.0%	-
IT Consulting	28,650.00	24,950.00	87.1%	-
Benefit Payment & Payroll Services	461,570.00	10,249.14	2.2%	225,253.99
Northern Trust Co.:				
Processing Benefits Pymts, Qtr ending 12/31/18				89,902.60
Processing Benefits Pymts, Qtr ending 03/31/19				305.39
Processing Benefits Pymts, Qtr ending 03/31/19				134,340.35
ADP, Inc. - Payroll processing - 2019				562.65
Midwest Time Recorder Inc.:				
October attendance services				143.00
COMMUNICATIONS EXPENSES				
Printing & Publications	153,000.00	80,125.48	52.4%	275.00
Bond Brothers & Co., Inc.:				
10/29/19, Inv#60005, (5) Boxes - business cards				275.00
Postage	25,000.00	22,351.43	89.4%	1,780.48
United States Postal Service:				
11/19, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc.:				
Inv#3234-47022 services from				
10/04/19 - 10/31/19				80.48

*2018 accrual

**Report for Monthly Meeting No. 2019-12 held on Thursday, December 19, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2019 BUDGET	YEAR-TO-DATE 11/30/19	YTD % EXPENDED	FOR APPROVAL
Telephone & Communications	\$ 35,500.00	\$ 31,962.10	90.0%	\$ 2,898.53
Mitel Cloud Services, Inc., Phone system, 12/19				2,173.53
Cogent Comm, 11/01/19, Internet - Onsite				450.00
Business Continuity - Managers Cell Phone Reimbursement - November				275.00
OTHER OPERATING EXPENSES				
Rental & Utilities*	734,300.00	501,138.47	68.2%	60,714.90
321 North Clark Property LLC: 11/19 Rent				59,941.78
*Total YTD Expenses for Rent & Utilities includes reimbursement check of \$168,570 from lessor				
ComEd, Services from 09/30/19 - 10/29/19				773.12
Contractual Services				
Trustee Election Services	38,580.00	263.00	0.7%	80.00
Sun-Times Media: 10/31/19, Legal Notices for MEABF Trustee Election				80.00
Death Service	2,000.00	1,750.00	87.5%	-
Shredding & Storage Charges	23,320.00	21,322.88	91.4%	1,805.11
Iron Mountain: Inv#CCHV731, Storage charges				960.21
Federal Companies: Inv#23724, 11/19 Storage charges				844.90
Dues & Subscriptions	17,290.00	15,723.13	90.9%	1,059.94
Corporate Mastercard: ChicagoSun-Times, Digital subscription				7.49
Chicago Tribune, Digital subscription				7.96
Wall Street Journal, Digital subscription				19.49
NCPERS, 2020 Annual Membership Dues				1,025.00
Equipment Rental & Maintenance	8,720.00	4,333.38	49.7%	350.00
Digital Copier Supercenter: Inv#11262, (3) Copiers - 09/19 Maintenance				175.00
Inv#12302, (3) Copiers - 11/19 Maintenance				175.00
Repairs & Maintenance Office	3,300.00	381.25	11.6%	-
Insurance:				
Fiduciary, Fidelity Bond, Property, Employer	233,000.00	252,880.51	108.5%	-
Travel Expenses - Conferences & Others	12,000.00	17,543.59	146.2%	2,059.26
Corporate Mastercard: Registration for the following to attend Chicago's \$838 Million Shortfall: Hard Choices Ahead Forum on 10/29/19				
Donna Hansen				50.00
Stacey Ruffolo				50.00
IFEBP: Conf registration to be refunded & applied to Annual Conf in San Diego 10/19				1,450.00

*2018 accrual

**Report for Monthly Meeting No. 2019-12 held on Thursday, December 19, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2019 BUDGET	YEAR-TO-DATE 11/30/19	YTD % EXPENDED	FOR APPROVAL
United Airline:				
Airfare for J Johnson to attend the IFEBP Annual Conf in San Diego 10/20/19 - 10/23/19				401.60
Jeffrey Johnson:				
Reimbursement for expenses incurred while attending the NCPERS Conf held in NY, NY on 09/11/19 - 09/13/19				107.66
Office & Computer Supplies	\$ 100,670.00	\$ 70,836.49	70.4%	\$ 4,405.98
Office Supplies				
Staples Advantage:				
10/12/19, Inv#3427951009, Office Supplies				106.47
10/26/19, Inv#3429093980, Office Supplies				37.89
11/09/19, Inv#3430704788, Office Supplies				354.82
Staples Advantage, Inv#3429093980, Office Chair				229.99
Staples Advantage:				
11/09/19, Inv#3430704786, Microfilm Supplies				521.05
First Choice:				
11/06/19, Inv#516693, Lunchroom supplies				98.87
11/06/19, Inv#516693, Boardroom supplies				97.98
Purchase Power:				
Inv#1014096376, Postage machine supplies				562.95
IL Compiled Statute Book buyers:				
City of Murphysboro				(53.78)
Chicago Teacher's Pension Fund				(1,500.00)
Illinois Municipal Retirement Fund				(219.95)
Marseilles Illinois Police Pension Fund				(169.95)
Oregon Fire Protection District Fire Pension Fund				(53.78)
Policemen's A&B Fund of Chicago				(1,250.00)
Village of Bloomingdale				(53.78)
Village of Milan				(53.78)
Village of Winnetka				(104.83)
Village of Winnetka Police Pension Fund				(104.83)
UPS, Shipping charges to send IL Statute Books to the following:				
Champaign Police Pension Fund				19.95
Forest Park Police Pension Fund				19.95
Harvey Police Pension Fund				19.95
Computer/Technical Expense				
Ink Technologies LLC, (26) Printer Toners				816.00
Staples Advantage:				
Inv#3429093981, Misc Comp Supplies				188.99
Corporate Mastercard:				
MNJ Technologies:				
Dual desktop monitor stands (5)				323.95
Dual desktop monitor stands (5)				324.85
Liquid Web:				
10/19 Charge re: secure website hosting				72.00
Promantek Inc. DBA Trakstar, Evaluation software				4,175.00

**Report for Monthly Meeting No. 2019-12 held on Thursday, December 19, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2019 BUDGET	YEAR-TO-DATE 11/30/19	YTD % EXPENDED	FOR APPROVAL
Miscellaneous Expense	\$ 7,080.00	\$ 2,846.61	40.2%	\$ (57.69)
11/19, Qildro, Subpoena & Other:				(377.50)
Corporate Mastercard:				
Corner Bakery, 09/30/19, Boardroom supplies				247.00
CVS, 09/30/19, Boardroom supplies				22.79
iTunes,				
Cloud storage used for iPads during board meetings				9.99
Starbucks, 08/07/19, Boardroom supplies				40.03
Reserve for Contingencies	-	-	0.0%	-
Relocated for IT consulting & IT expenses				
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMTS	7,326,600.00	5,601,744.52	76.5%	689,910.89
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	7,820.00	-	0.0%	-
Document Mgmt. System: Insite	25,000.00	-	0.0%	-
PBS Maintenance & System Enhancement	308,000.00	248,500.00	80.7%	29,750.00
Novitas Business & Technology:				
Inv#3372, PBS Support & Maintenance, 11/19				29,750.00
Internal Backup Systems	50,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	7,717,420.00	5,850,244.52	75.8%	719,660.89
INVESTMENT EXPENSES				
Investment Management Fees	8,472,895.00	5,371,795.65	63.4%	-
Custodial Management	410,000.00	50,468.75	12.3%	-
Investment Advisory Services	290,000.00	217,500.00	75.0%	-
Investment Legal Services	200,000.00	-	0.0%	-
TOTAL INVESTMENT EXPENSES	9,372,895.00	5,639,764.40	60.2%	\$ -
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 719,660.89

Trustee Johnson made a motion to approvedisbursements as reflected above, to persons ot firms in the amounts shown opposite their resepective names. Seconded by Trustee Soni.

Carried: Ayes-Trustee Johnson, Trustee Soni and Trustee Thompson. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
AUSTIN, JANICE S	BE - SCH CLERK ASST	10/01/2019	\$4,689.48	N/A	
BARNES-STARKS, ROSE M	BE - SCH CLERK	11/30/2019	\$1,413.51	\$846.95	
BIGGS, RENATA T	OEMC - TRAFFIC CTRL AIDE	11/01/2019	\$850.00	\$800.00	
BROOKS, JAN S	CPL - LIBRARIAN IV	11/01/2019	\$6,783.00	N/A	
CACCIATO, MICHAEL P	TRANS - FOREMAN SHEET METAL WKR	10/23/2019	\$5,892.11	N/A	
CONNELL, SUSAN	CPL - LIBRARIAN	01/01/2019	\$202.41	N/A	RF
DORITY, GINGER A	GEN SERV - FOREMAN PAINTERS	11/08/2019	\$4,872.07	\$2,687.72	
GARZA, ROSA	BE - TEACHER ASST	06/23/2019	\$1,501.98	\$750.99	R
HARDY, JUANITA	CPL - LIBRARY CLERK	11/01/2019	\$3,322.05	N/A	
HAYES-MULLINS, MAVIS I	BE - SCH CLERK	10/01/2019	\$1,876.71	N/A	R
HOLLER, STEVEN J	LAW - DEPUTY CORP COUNSEL	11/13/2019	\$4,112.28	\$2,671.26	
ISAIS, VICTOR R	FINANCE - ADMIN ASST III	11/01/2019	\$3,935.55	\$1,967.78	
JAIMES, JAIME	BE - PORTER	11/01/2019	\$792.80	N/A	A
JOHNSTON, LAURA M	FLEET - SUPV PERSONNEL ADMIN	11/20/2019	\$3,870.15	N/A	
KUBEY, KATHLEEN T	DISABILITIES - PROJECT COORD	11/01/2019	\$3,021.68	\$2,078.54	
LANTON, DENISE D	STS & SAN - ADMIN SERV OFFICER	11/01/2019	\$6,023.72	N/A	
LENSEGRAV, THOMAS L	FLEET/FACIL MGMT - ELEC MECH	11/01/2019	\$4,129.39	\$2,292.93	
LITUMA, LEILA U	BE - TEACHER ASST	06/23/2019	\$3,133.84	\$1,566.92	R
LUGO, IDALIA	BE - SCH CLERK	06/23/2019	\$2,159.17	\$1,079.58	R
MARIANE, JOHN J	BUS AFFAIRS - MGR REV COLL	11/16/2019	\$4,803.95	\$2,847.83	
MORTENSEN, LAURA T	OEMC - TRAFFIC CTRL AIDE	11/01/2019	\$3,579.33	N/A	
MURPHY, JAMES P	STS & SAN - CHIEF DISPATCHER	11/01/2019	\$7,913.00	\$3,959.74	
NIECIAK, BRYAN J	TRANS - GEN FOREMAN LINEMEN	11/01/2019	\$7,417.97	\$3,708.98	
NWOKEJI, THOMAS	BLDGS - CIVIL ENG V	11/01/2019	\$8,098.10	\$3,512.55	
ORTIZ, ARISTIDES	BE - TEACHER ASST II	10/22/2019	\$1,450.97	N/A	
PADILLA, ENRIQUETA	BE - LRA	10/16/2019	\$850.00	\$800.00	
PARISO, PHILIP J	AVIATION - SECURITY OFFICER	11/01/2019	\$4,570.30	\$2,621.21	
PATTERSON, MICHELLE	BE - TEACHER ASST	05/20/2019	\$100.00	N/A	ST
PATTERSON, SNELLINGS A	FAMILY & SUPP - HOSP WKR	10/16/2019	\$850.00	N/A	
PEREZ, JOSEPH J	WATER - WATCHMAN	11/19/2019	\$2,864.16	N/A	
PINEDA, MAYOLA	BE - CUST WKR	11/19/2018	\$238.01	\$314.81	S
POLOKO, RAYMOND	BE - INVESTIGATOR III	11/05/2019	\$3,740.81	\$1,870.40	
RAMOS, BOBBIE W	TRANS - SUPERINTENDENT ELEC OPER	11/01/2019	\$5,656.02	N/A	R
REYNOLDS, BRIAN E	BE - ENG CUST GR IV	07/01/2019	\$2,779.24	\$1,389.62	R
RICHARDSON, CONSUELLA	FAMILY & SUPP - DIR MONITORING SERV	11/01/2019	\$5,682.93	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
RUSSELL, JAN	POLICE - DOMESTIC VIOLENCE ADV	07/01/2019	\$3,019.43	N/A	
SCHAEFER, MICHAEL G	STS & SAN - MTD	11/01/2019	\$4,709.94	\$2,635.09	
SCOTT, DORIS R	BE - TEACHER ASST	10/28/2019	\$1,514.76	N/A	
SEAY, CYNTHIA	WATER - JR CLERK	10/01/2019	\$139.32	N/A	R
SHEPARD DONELSON, ROMONA	AVIATION - MTD	10/31/2019	\$4,593.96	N/A	
SMOGUR, ARLENE M	BE - TEACHER ASST	09/01/2019	\$850.00	\$800.00	
SORFLEET, STEVEN J	STS & SAN - DEPUTY COMM	11/01/2019	\$9,239.10	\$4,684.01	
SOWA, MARK	CPL - MTD	09/10/2019	\$1,782.85	N/A	
WARRICK, MICHAEL T	WATER - OPER ENG GROUP C	11/01/2019	\$6,311.16	\$3,155.58	
WASS, GREGORY L	FINANCE - SUPV TIMEKEEPER	10/01/2019	\$1,377.72	\$688.86	R
WEISBERG, GAIL S	INQUIRY & INFO - COORD PROG OP	10/01/2019	\$1,514.01	N/A	R
Total Employee Annuities	46 Case(s)		\$158,228.94		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BAKER, TONEY B	BE - TEACHER ASST	10/02/2019	\$806.34	Death	
DORSEY, MAURICE L	BE - COMM RELATIONS REP	07/18/2019	\$1,046.71	Death	
EVANS, JOYCE A	FIRE - SR FIRE DISPATCHER	10/19/2019	\$3,557.95	Death	
HOLST, GERALD J	BE - TEACHER ASST	10/21/2019	\$809.52	Death	
KENNEDY, BERNADETTE	GEN SERV - STEAMFITTER	10/02/2019	\$3,525.04	Death	
KEYES, GLADYS	BE - CUST WORKER	10/06/2019	\$930.40	Death	
KLEIN, WALTRAUD R	BE - ENG CUST	10/11/2019	\$2,964.40	Death	
NAUJOKAS, JUDY A	FLEET - MACHINIST	10/10/2019	\$3,169.34	Death	
REIDY, CYNTHIA D	STS & SAN - STR LIGHT REPAIRMAN	10/21/2019	\$2,201.07	Death	
STELMACH, CYNTHIA R	AVIATION - ASST TO THE COMM	10/11/2019	\$3,535.60	Death	
Total Spouse Annuities	10 Case(s)		\$22,546.37		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u> <u>Employee Spouse/Child</u>	
NONE				ORG ADJ

Trustee Soni moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Soni, and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AVILES, DANIEL	WATER	08/16/19		09/18/19	\$155.79	2
BOBAN, PAUL	WATER	08/17/19	01/01/20		\$211.99	
BONGAT, ISAIAH T	FLEET	08/02/19		08/18/19	\$210.92	3
COTTON, DENISE A	STS & SAN	09/23/19	02/01/20		\$160.06	
CRAWFORD, MORRIS S	TRANS	06/05/19		06/26/19	\$155.79	
CUELLAR, RYAN B	AVIATION	08/29/19	05/01/20		\$113.55	1
ENRIGHT, ROBERT J	TRANS	11/18/19	05/01/20		\$223.74	
FEDRO, BRYANT K	WATER	09/26/19	03/01/20		\$155.79	
GALBRAITH, DANIEL J	FLEET	09/14/19	03/01/20		\$207.50	2
IVY, STEVEN M	FLEET	10/24/19		10/31/19	\$186.86	1
KELLY, JUSTIN	WATER	08/07/19		09/16/19	\$218.40	
MCLAURIN, MARILYN D	TRANS	09/11/19		10/16/19	\$155.79	
OCHOA, VALENTIN	STS & SAN	08/16/19		12/11/19	\$155.79	1
PILECKI, ANDREW W	AVIATION	05/16/19		07/24/19	\$203.37	
PONCE, RICHARD	FINANCE	07/01/19		07/28/19	\$254.91	1
ROMERO, JUAN A	WATER	08/26/19	06/01/20		\$220.11	1
THOMAS, CORY D	TRANS	09/12/19	09/01/20		\$186.86	
VALENZUELA, SANTIAGO	STS & SAN	05/04/19	05/01/20		\$155.79	
Total DUTY DISABILITY			18 Case(s)		\$3,333.01	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
AYON, NICOLAS S	STS & SAN	09/15/19	02/01/20		\$87.12
BARNES, SHANNETTA A	HEALTH	11/17/19	03/01/20		\$145.68
DAVENPORT, MELVIN	FLEET	09/23/19		10/27/19	\$145.31
DELGADO, QUENTIN	STS & SAN	10/05/19	06/01/20		\$103.86
GARRETT, DERRICK T	AVIATION	11/07/19	06/01/20		\$106.71
HAYNES, ETHEL L	HEALTH	10/17/19		11/28/19	\$91.25
HENDERSON, NATHAN L	AVIATION	11/17/19		11/24/19	\$106.71
HERRERA, GABRIELA	AVIATION	11/09/19	03/01/20		\$71.62
HINES, JUANESSA L	POLICE	07/16/19	02/01/20		\$84.20
JIRUS, JERRY C	BUS AFFAIRS	10/16/19		11/17/19	\$92.88
JOHNSON, KENNETH L	CPL	10/27/19	06/01/20		\$74.75
JOHNSON-BRANTLEY, DIANE Y	FAMILY & SUPP	09/11/19		10/09/19	\$109.91
JUAREZ, JOSE L	FLEET	10/28/19		12/08/19	\$134.86
MC DANIEL, MICHAEL W	STS & SAN	09/13/19	06/01/20		\$103.86
MCKENZIE, BRYANT D	BE	10/16/19	02/01/20		\$50.62
MITCHELL, MARCUS L	AVIATION	10/27/19		03/14/20	\$134.77
ORSAN, KATHLEEN L	BE	10/31/19		11/01/19	\$62.23
PATEL, DILIPKUMAR B	WATER	11/05/19	05/01/20		\$143.98
RAYBURN, ROXIE V	CPL	10/11/19		10/17/19	\$83.21
RODRIGUEZ, EPIFANIA	BE	09/24/18		12/01/19	\$57.38
RODRIGUEZ, STEVE	STS & SAN	11/25/19	03/01/20		\$108.59
SMITH, DAPHNE T	HEALTH	11/17/19		01/06/20	\$104.91
VAVOULEAS, TAMMY L	OEMC	11/15/19		11/22/19	\$87.12
WARD, APRIL	STS & SAN	08/26/19	02/01/20		\$107.59
WATTS, SHEILA S	FLEET	12/22/19	03/01/20		\$79.35
WELLS, RUSSELL L	OEMC	10/15/19	03/01/20		\$28.29
WILLIAMS III, CHARLES R	STS & SAN	10/31/19	04/01/20		\$106.71
WILSON, GLADYS J	OEMC	10/11/19	03/01/20		\$20.24
WRIGHT, SAKENA	POLICE	11/28/19	02/01/20		\$57.70

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
Total ORDINARY DISABILITY		29 Case(s)		\$2,691.41	

Trustee Soni moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes-Trustee Johnson, Trustee Soni and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AKINES, PETER A	BE	12/07/18	02/01/20	MED	\$78.13	
CUADRO, VICTOR L	STS & SAN	04/10/19	04/01/20	MED	\$218.40	
DAVIDSON, LUCAS P	WATER	05/27/19	04/01/20	MED	\$218.40	2
FLANAGAN, KATHLEEN M	STS & SAN	02/17/04	02/01/20	MED	\$114.97	
HOWARD, DERRICK B	WATER	06/12/17	02/01/20	MED	\$152.15	1
IZAGUIRRE, FERNANDO	FINANCE	06/07/14	04/01/20	MED	\$130.36	1
LAZZARO, JOSEPH E	GEN SERV	12/01/18	02/01/20	MED	\$185.15	
LEARY, KEVIN T	GEN SERV	10/02/18	06/01/20	MED	\$202.59	1
LEEN, THOMAS J	WATER	01/03/19	10/23/19	FINAL	\$214.77	
OLIVER, BARBARA	BE	03/28/18	11/01/20	MED	\$34.63	
PETERSON, RONNIE L	WATER	04/04/19	03/01/20	MED	\$155.79	1
ROBINSON, TASHA L	FINANCE	12/01/18	03/01/20	MED	\$104.82	1
RUSSELL, BROGWLEY	STS & SAN	05/07/19	06/01/20	SPE	\$158.52	
TRYLOVICH, MARK D	WATER	07/11/19	04/01/20	MED	\$217.97	
VALENZUELA, SANTIAGO	STS & SAN	05/04/19	06/01/20	MED	\$155.79	
WEST JR, JAMES	TRANS	02/11/19	03/01/20	MED	\$214.77	1
ZIELINSKI, ROBERT	TRANS	07/09/19	02/01/20	MED	\$201.94	
Total DUTY-EXTENSION OF		17 Case(s)			\$2,759.15	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ARNOLD, JOHN	BE	06/24/18	02/27/20	CX	\$28.66
BELL, SHERIE D	BE	11/02/18	02/01/20	MED	\$23.10
CADE, DIANE M	BE	10/09/18	11/01/20	MED	\$33.52
CANINO, MARIA I	BE	09/12/18	11/01/20	MED	\$84.92
CURTIS, WILLIAM A	WATER	08/31/19	05/01/20	MED	\$103.86
DAVIS, GLORIA E	AVIATION	07/29/19	02/01/20	MED	\$103.86
DOHERTY, JAMES P	TRANS	08/05/19	03/01/20	MED	\$145.60
EVANGELISTA, NICOLE	LABF	05/18/19	11/01/20	MED	\$103.51
FAIR, CHRISTINE A	BE	01/23/19	06/01/20	MED	\$60.94
GALIMORE, TERRY L	STS & SAN	10/10/19	04/01/20	MED	\$103.86
HARP, WILLIAM D	STS & SAN	11/24/17	10/08/20	CX	\$101.44
JONES III, HENRY J	AVIATION	10/14/18	02/01/20	MED	\$103.86
MARTINEZ, EFRAIN M	BE	12/29/18	03/01/20	MED	\$55.98
MC CORMICK, RAYMOND M	GEN SERV	12/18/17	11/01/20	MED	\$131.35
MOSKAL, EDWARD P	AVIATION	09/23/19	04/01/20	MED	\$101.72
MOTA, LINDA M	POLICE	03/21/19	04/01/20	MED	\$79.35
PAIZ, WILMA L	OEMC	06/05/19	06/01/20	MED	\$111.17
PALMSONE, JOSEPH A	POLICE	12/25/18	11/01/20	MED	\$96.77
PUSATERI, JOSEPH C	WATER	08/18/19	03/01/20	MED	\$124.95
ROSS, MARY L	POLICE	11/01/16	10/01/20	MED	\$64.88
RUBIO, CHERYL J	BE	08/28/18	02/09/20	CX	\$59.71
RUIZ, GUADALUPE	OEMC	08/08/19	03/01/20	MED	\$21.51
SAVARY, ERNIE R	AVIATION	12/06/18	01/01/20	MED	\$109.04
STEWART, LINDA D	POLICE	03/13/19	11/30/19	RES	\$83.21
TEUTONICO, JAMES P	TRANS	03/19/18	03/01/20	MED	\$108.84
TORMEY, KIMBERLY A	OEMC	12/09/18	11/01/20	MED	\$21.51
VACA, LUZ M	BE	12/13/18	06/01/20	MED	\$52.09
WALTON, ROBERT D	FINANCE	04/22/19	04/01/20	MED	\$63.70
WATTS, MARTHA	FINANCE	06/18/19	06/01/20	MED	\$100.14
WILLIAMS, JUANITA	CPL	07/06/19	07/01/20	MED	\$69.02

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
Total ORDINARY-EXTENSION OF		30 Case(s)			\$2,452.07

Trustee Johnson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee Soni and Trustee Thompson. Nays-None.

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	REL Released to Return to Work
B Reversionary	MED Updated Medical Records	RW Returned to Work
C Calculated upon death of Employee	MMI Maximum Medical Update	S Less than 10 years of Service
CX Credit Expires	N See Notes in File	SPE Specialist Doctor Visit
D Death	NTE Note for Mercy Works Update	T Term Annuity
DU Duty Disability	OR Ordinary Disability	W Withdraw/Waiting to apply
DIS Discharged	R Reciprocal Annuity	WC Workmens' Compensation
EID Errors in Deduction	RES Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

ADMINISTRATIVE REVIEW 40 ILCS 5/8 142, 5/148

Consideration that the following widow of former member of the Fund be granted an annuity of the amount stated, and to continue until the expiration date indicated in accordance with 40 ILCS 5/8 142, 5/148.

<u>Name</u>	<u>Dept-Title</u>	<u>Eff Date</u>	<u>Monthly Annuity (Ann Expires)</u>
HEISS, KATHLEEN	MEABF-Attorney	05/16/2019	\$1,867.19 (Death)

Trustee Johnson made a motion to defer action until January 16, 2020 meeting.
Seconded by Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee Soni and Trustee Thompson. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

City Treasurer's Statement of Account as of 11/30/2019

Investments at Market:

City Treasurer's Office, 11/30/2019	\$511,963.32
Northern Trust, 11/30/2019 - Unaudited	3,639,192,815.00
	<hr/>
Total Investments	

Petty Cash Fund:

\$400.00

Total Cash and Investments

3,639,705,178.32

Trustee Johnson moved that the Treasurer's Report be received and placed on file. Seconded Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee Soni and Trustee Thompson. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

ELECTION OF OFFICERS

In Accordance with 40ILCS 5/8-195, Trustee Johnson made a motion to nominate Trustee Thompson as President, Trustee Soni as Vice President, Trustee Conyears-Ervin as Treasurer and Trustee Johnson as Recording Secretary. Seconded by Trustee Soni.

Carried: Ayes- Trustee Johnson, Trustee Soni and Trustee Thompson. Nays-None.

PUBLIC COMMENT

There were no requests to address the Board.

The following topics were taken out of order.

At the Request of Fund's Counsel, the matter of widow's application for member 152811, Trustee Johnson made a motion to defer action until the January 16, 2020 meeting. Seconded by Trustee Soni.

Carried: Ayes- Trustee Johnson, Trustee Soni and Trustee Thompson. Nays-None.

The Board also gave Fund's counsel direction to send a letter to the applicant regarding her right to have counsel present on her behalf.

The Board also requested that Mr. Yoon, Fund's Investment Officer, report back at the January 16, 2020 meeting the status of the transfer of funds from Office of the Treasurer's account to MEABF account. The Board will discuss further action at January 16, 2020 meeting.

UPDATE ON FUND'S NET POSITION

Mr. Yoon provided the Board with a summary of the Net Position of the Fund as of November 30, 2019.

INVESTMENTS

Market Environment

Mr. Wrubel provided a report on the current state of the market.

Monthly Performance Report

Mr. Wrubel reviewed the highlights from the Fund's October investment performance.

MEABF Staff Investment Report

Mr. Yoon presented the Fund's investment report.

Watch list

Mr. Yoon reported no changes to current Watchlist.

Liquidity Needs

Mr. Yoon reviewed the current liquidity needs of the Fund. Based on the recommendation of the Fund staff and Investment Consultant, Trustee Johnson made a motion to liquidate up to \$60 million in order to assist with December benefit payments. Seconded by Trustee Soni.

Carried: Ayes- Trustee Johnson, Trustee Soni and Trustee Thompson. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

Investment Policy Statement

Trustee Soni made a motion to approve the amended MEABF Investment Policy Statement. Seconded by Trustee Johnson.

Carried: Ayes-Trustee Johnson, Trustee Soni and Trustee Thompson. Nays-None.

MWDBE Brokerage Goal Review

Mr. Yoon presented MWDBE Brokerage Goals for 2020.

Illinois Sustainability Act

Linsey Schomehl Payne, Fund's Investment Consultant, presented the Board with information regarding Environmental, Social and Governance Investing. A question and answer session occurred after the presentation amongst the Board and the Investment Consultants.

EXECUTIVE DIRECTOR REPORT

Audit RFP Update

Mr. White update the Board on the recommendation for Fund Auditor based on the RFP proposals. Trustee Soni asked the Auditor Candidates be present at the January 16, 2020 meeting.

MEABF Employee Health Insurance

Mr. White provided a summary of the Fund's employee health insurance proposed plan for 2020. Trustee Soni expressed some concern regarding the increase. Ms. Shelby explained that the increase was a mimic of the non-exempt City of Chicago Employees increase for 2020. Trustee Soni asked for additional data for January 16, 2020 meeting.

2020 MEABF Operational Budget

This topic was discussed in closed session.

On a motion made by Trustee Johnson, the Board moved into Closed session at 10:04 a.m. in accordance with ILCS 120/2(c)(1) to discuss personnel matters. Seconded by Trustee Soni.

Roll Call

Trustee Johnson	Aye
Trustee Soni	Aye
Trustee Thompson	Aye

Motion Carried

The Board return to open session at 10:20 a.m. on a motion made by Trustee Johnson. Seconded by Trustee Soni.

Carried: Ayes-Trustee Johnson, Trustee Soni and Trustee Thompson. Nays-None.

In open session, the Board made the following motion:

Trustee Johnson made a motion to defer approval of MEABF 2020 Operational Budget until January 16, 2020 in order to review the information requested by the Board. Seconded by Trustee Soni.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-12-1 held on Thursday, December 19, 2019

Carried: Ayes-Trustee Johnson, Trustee Soni and Trustee Thompson. Nays-None.

OLD BUSINESS/ NEW BUSINESS

No old business or new business was discussed.

LEGAL UPDATE

Fund Counsel notified the Board that they could find the status report on pending legal matters in the Board's materials.

ADJOURNMENT

There being no further business to come before the Board, Mr. Slack made a motion to adjourn the meeting at 10:30 a.m. Seconded Trustee Johnson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon, Trustee Summers and Trustee Thompson. Nays- None.