

REPORT OF MONTHLY MEETING NO. 2020-09

HELD ON

THURSDAY, SEPTEMBER 17, 2020

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-09 held on Thursday, September 17, 2020

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 9
Invoices	Administrative and Investment Fees	10 - 12
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	13 - 18
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 24
Membership	Applications Change in Dates of Birth Administrative Review	25
Treasurer's Report	City Treasurer's Statement of Account As of 08/31/2020	26
<u>MISCELLANEOUS</u>		27
Public Comment		
Legislative Update		
Update on Fund's Net Position		
Investments		
- Market Environment		
- Monthly Performance Report		
- MEABF Staff Investment Report		
- Watchlist		
- Liquidity		
- Consideration and recommendation of the Investment		
Committee to issue the Request for Proposal for		
International Small Cap investment manager.		
- Consideration and possible action in relation to Watchlist		
Manager(s)		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Other

- Fiduciary Liability Insurance Presentation
- 2020 Trustee Election Update
- Actuarial Consulting Services
- Proposed 2021 Board/Office Calendar
- Executive Director Report
- Hearing for Member 28331*
- Old Business/New Business
- Legal Update*

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The Monthly Meeting of the Retirement Board was called to order by the Vice President, Reshma Soni, at 9:02 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, September 17, 2020.

The following were present:

Reshma Soni	Vice President
Thomas J. McMahon	Trustee
Jeffrey J. Johnson	Recording Secretary
Melissa Conyyears-Ervin	Treasurer arrived at 9:32 a.m.

Also Present:

Dennis White	Executive Director
Stacey Ruffolo	Deputy Executive Director
Donna Hansen	Office Manager
Steve Yoon	Investment Officer
Mary Patricia Burns	Attorney at Law
Adetola Adenaya	Assistant Comptroller
Kimberly Carroll	Benefits Manager
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Bukola Bello	Vision M.A.I. Consulting
Craig Goesel	Alliant Insurance Services

Absent:

Verna R. Thompson	President
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SECRETARY'S REPORT

Trustee Johnson motioned that the Minutes and Transcripts of Meeting No. 2020-08 be approved as submitted. Seconded by Trustee McMahon. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni and Mr. Slack. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BALAGUER, ISRAEL	WATER	NEW ANNUITANT	\$716.05
BARCELONA, JAMES G	FLEET/FACIL	NEW ANNUITANT	\$29.38
CASTILLO, ISABEL F	COMM DEV	NEW ANNUITANT	\$83.90
GIVENS, REGENIA M	BE	PAYROLL ADJUSTMENT	\$273.80
GOMEZ SILVA, NICAUDY E	BE	PAYROLL ADJUSTMENT	\$52.37
GRIGSBY JACKSON, DIANE	PERSONNEL	NEW ANNUITANT	\$74.24
LOPEZ, FRANCISCO	BE	NEW WIDOW ANNUITANT	\$63.21
MC CALL, GERALD J	TRANS	NEW ANNUITANT	\$15.53
POINTER, ISAIAH	AVIATION	NEW ANNUITANT	\$756.23
Total Refund a/c errors in deduction		9 Case(s)	\$2,064.71
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS		9 Case(s)	\$2,064.71

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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
AGUILERA, ENRIQUE	BE	02/03/2020	\$2,421.57	
ALSTON, BRANDIE M	BE	10/08/2019	\$4,548.72	
ANDERSON, HARVEY	GENERAL SVCS	04/01/2019	\$18,678.35	
BEAUCHAMP, MARISSA M	BE	04/02/2019	\$9,552.65	
BENNETT JR, ANTHONY F	BE	07/19/2020	\$21,293.19	
BERG, JOHN P	USED IN 2008	07/31/2020	\$6,225.72	
BLAY, MELVIN E	BE	07/06/2020	\$32,339.22	
CAUCHON, GABRIELLE M	BE	08/04/2020	\$7,776.87	
CHRISTIAN, JOY L	BE	07/17/2020	\$52,857.58	A:36, S:17
CLAUDIO, EVELYN J	BE	07/02/2020	\$7,207.85	
DUNNE, MAIRA S	BE	10/09/2019	\$5,507.66	
GADDY, MAKITA D	BE	06/18/2020	\$8,180.44	
GIVENS, REGENIA M	BE	12/03/2018	\$1,907.96	
GOMEZ SILVA, NICAUDY E	BE	09/09/2018	\$1,547.23	
HALL, ASHLEY S	BE	05/01/2020	\$6,699.67	
HEARON, DARRY J	OFF OF EMERG MG	04/19/2020	\$7,980.48	
LEE, JASON W		02/28/2020	\$15,473.36	
LOOBY, HEATHER A	USED IN 2008	09/30/2015	\$19,161.43	
MACK, STEVE	GENERAL SVCS	07/21/2020	\$56,671.30	A:66, S:6.5
MARTIN, STEPHANIE L	BE	08/03/2020	\$63,042.55	A:52, S:22
MCFADDEN, JOHNYTHAN J	BE	07/28/2020	\$30,223.91	
MOORE, PHILLIP M	INSP GEN	07/17/2020	\$18,334.02	
MUENCH, MATTHEW M	MAYOR'S OFFICE	10/08/2019	\$15,147.48	
NORBURG, MOLLY D	MAYOR'S OFFICE	07/12/2019	\$12,623.48	
PATRICK, CHINYERE	BE	08/31/2018	\$4,205.72	
PRIDE, SEAN C	BE	03/20/2020	\$13,475.96	
ROHAN, NOREEN M	BE	08/29/2009	\$16,913.24	
SCHISSEL JR, JOSEPH W	BE	04/03/2020	\$6,727.28	
SHUMATE, TONI J	BE	01/22/2019	\$7,334.33	
SIECZKOWSKI, SEBASTIAN	BE	09/24/2018	\$65,204.36	A:32, S:13.5
SPICER, ROBERT A	BE	07/13/2014	\$27,513.17	
SULLIVAN, LASHANDA L	DEPT OF HUMAN S	08/14/2020	\$33,008.19	
TODD, MICHAEL J	DEPT OF HEALTH	03/13/2020	\$34,169.33	
TORRES, YELITZA H	BE	07/27/2020	\$23,730.16	
VANDERGRUFF SR, BARRY D	GENERAL SVCS	07/31/2020	\$38,052.19	
VERA, CARLOS	BE	07/05/2016	\$43,991.17	
WALKER, FELICHA B	BE	08/01/2020	\$40,303.79	
WOODARD, APRIL R	BE	01/16/2019	\$14,437.58	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

38 Case(s)

\$794,469.16

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BAILEY, GLENDA	BE	03/25/2020		\$17,533.85
GREEN, MARVETTA	POLICE	06/14/2019		\$213,275.46
WALKER, SHIWANDA	BE	04/14/2020		\$8,587.41
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$239,396.72

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
WILLIAMS, CHRISTA M	POLICE	04/27/2020	DesBen	\$56,644.51
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			1 Case(s)	\$56,644.51

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ADAMS, GREGORY W	BUS AFFAIRS	08/01/2020	\$27,956.08
BEASLEY, MARSHA A	BE	08/01/2020	\$34,833.23
BOPP, KAREN M	HEALTH	08/17/2020	\$2,999.75
BROWN, BRUCE L	TRANS	08/01/2020	\$38,844.46
BROWN, DANITA M	LAW	07/31/2020	\$28,032.95
CALLANTA, OLIVIA	HEALTH	08/01/2020	\$29,906.34
CARR, DORIS	BE	07/30/2020	\$2,950.40
DEAN, LILLIAN	BE	07/22/2020	\$5,582.67
EGGERT, NANCY B	CPL	08/01/2020	\$38,313.46
GALLEGOS, LOURDES F	BE	07/01/2020	\$6,910.09
GASKILL, REGINA M	BE	08/01/2020	\$12,164.71
GONZALEZ, LOURDES	BE	08/01/2020	\$3,149.06
GONZALEZ, ROSE	BE	08/01/2020	\$9,279.62
GRIGSBY JACKSON, DIANE	PERSONNEL	09/01/2020	\$29,664.91
HUDSON, GLORIA A	FINANCE	08/01/2020	\$19,624.39
JACINTO, MICHELLE A	COMM DEV	08/26/2020	\$24,917.87
JOHNSON PAYNE, SHARON A	POLICE	08/01/2020	\$22,617.06
JONES, JEANETTE	GEN SVCS	07/31/2020	\$22,144.41
JORGENSEN, SUSAN M	CPL	08/01/2020	\$50,945.54
KELLY, DEBORAH A	STS & SAN	08/01/2020	\$32,351.00
MARAS, MARCIA	WATER & SEWER	08/01/2020	\$1,564.56
MC NEIL-SMITH, CAROLYN L	BE	05/31/2020	\$7,653.88
NIGRITIA, ANANE A	FLEET/FACIL	08/01/2020	\$31,713.00

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<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
PATTERSON, LISA O	RB	09/01/2020	\$32,684.90
PICKETT, ROSE	BE	08/01/2020	\$27,713.14
RIVERA, MARIA D	OEMC	08/01/2020	\$11,435.82
SLIWA, CHRISTOPHER F	FLEET/FACIL	08/01/2020	\$29,745.25
SMITH, PAUL A	CPL	08/01/2020	\$20,549.61
TUMMILLO, ANTHONY P	AVIATION	08/01/2020	\$34,116.09
ZURAWSKI, CAROL A	OEMC	08/01/2020	\$6,919.78
Total REFUND OF SPOUSAL CONTRIBUTIONS		30 Case(s)	\$647,284.03
TOTAL REFUNDS			\$1,739,859.13

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

Trustee McMahon moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni and Mr. Slack. Nays-None.

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**Report for Monthly Meeting No. 2020-09 held on Thursday, September 17, 2020
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2020 BUDGET	YEAR-TO-DATE 08/31/20	YTD % EXPENDED	FOR APPROVAL
PERSONNEL	\$3,493,510.00	\$ 2,140,999.45	61.3%	\$ 247,430.00
Salaries & Wages - Regular				245,862.00
Salaries & Wages - Part-Time				1,568.00
Employee Insurance & Benefits	1,489,410.00	931,902.39	62.6%	113,723.32
Healthcare-Actives, net of EE prem contributions				\$113,723.32
PROFESSIONAL SERVICES				
Actuarial Services	83,000.00	29,000.00	34.9%	-
Legal Advisory Services	250,000.00	64,595.70	25.8%	18,934.83
Burke Burns & Pinelli, Ltd.: Legal services				
08/18/20, Inv#27832, 07/07/20 - 07/31/20				13,227.08
08/18/20, Inv#27834, 07/01/20 - 07/31/20				1,364.50
08/18/20, Inv#27835, 07/01/20 - 07/28/20				2,044.00
08/18/20, Inv#27836, 07/08/20 - 07/27/20				246.00
08/18/20, Inv#27837, 07/30/20				164.25
Debbie Tyrrell, Court Reporter:				
Transcripts Re: 06/18/20 Meeting				1,174.50
Transcripts Re: 07/16/20 Meeting				714.50
Other Consulting Services				
Medical Services	75,000.00	43,750.00	58.3%	6,250.00
Terence P Sullivan, MDSC:				
Services 08/01/20 - 08/31/20				6,250.00
Audit Services	41,000.00	2,500.00	6.1%	-
Legislative Liason	18,480.00	7,700.00	41.7%	-
IT Consulting	33,810.00	28,480.50	84.2%	-
Benefit Payments	450,000.00	135,237.89	30.1%	99,736.74
Northern Trust Co.:				
Processing Benefit Pymts, Qtr ending 06/30/20				99,736.74
COMMUNICATIONS EXPENSES				
Printing & Publications	128,500.00	22,342.39	17.4%	-
Postage	25,000.00	5,436.02	21.7%	44.71
Corporate Mastercard:				
Amazon Prime, Monthly charge to expedite shipping				12.99
US Messenger & Logistics, Inc.:				
Inv#3234-49157 services from				
07/08/20 - 07/31/20				31.72
Telephone & Communications	55,240.00	32,518.50	58.9%	660.00
Cogent Comm, 08/01/20, Internet - Onsite				450.00
Business Continuity - Managers Cell Phone				
Reimbursement - September				210.00
OTHER OPERATING EXPENSES				
Rental & Utilities	782,140.00	526,220.33	67.3%	65,109.17
321 North Clark Property LLC:				
08/20 Rent				64,439.59
ComEd, Services from 06/30/20 - 07/30/20				669.58
Contractual Services				
Trustee Election Services	38,580.00	-	0.0%	-
Death Service	2,000.00	1,706.00	85.3%	-

**Report for Monthly Meeting No. 2020-09 held on Thursday, September 17, 2020
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2020 BUDGET	YEAR-TO-DATE 08/31/20	YTD % EXPENDED	FOR APPROVAL
Shredding & Storage Charges	\$ 26,760.00	\$ 15,202.66	56.8%	\$ 1,988.41
Iron Mountain:				
Inv#CWHS628, Storage charges				1,085.79
Vital Records Control:				
Inv#1705013, 08/20 Storage charges				888.65
Inv#1705013, 07/20 Repacking charges				13.97
Dues & Subscriptions	18,090.00	13,295.28	73.5%	142.43
Corporate Mastercard:				
Chicago Sun-Times, Digital subscription				7.49
Chicago Tribune, Digital subscription				15.96
Wall Street Journal, Digital subscription				38.99
HRdirect, 07/11/20, Inv9188406, Poster Guard Protection				79.99
Equipment Rental & Maintenance	5,100.00	2,348.38	46.0%	185.00
Digital Copier Supercenter:				
Inv#16738, (3) Copiers - 08/20 Maintenance				185.00
Repairs & Maintenance Office	3,300.00	2,495.91	75.6%	-
Insurance:				
Fiduciary, Fidelity Bond, Property, Employment	262,380.00	4,101.00	1.6%	-
Travel Expenses - Conferences & Others	25,500.00	150.00	0.6%	-
Office & Computer Supplies	110,670.00	46,178.28	41.7%	4,559.82
Office Supplies				
Corporate Mastercard:				
Amazon:				
PPE supplies				104.64
(8) Sneeze guard panels re: PPE front desk				790.67
(4) Dividers re: PPE workstations				1,264.27
Staples Advantage:				
07/25/20, Inv#3452209976, Office supplies				99.95
07/25/20, Inv#3452209977, Office supplies				23.29
Computer/Technical Expense				
Liquid Web, 06/20 Charge re: secure website hosting				77.00
SolarWinds:				
SFTP Software & License re: City payroll file transfers to MEABF				2,200.00
Payroll Services	9,930.00	5,088.95	51.2%	553.05
ADP, Inc. - Payroll processing - 2020				553.05
Miscellaneous Expense	9,210.00	1,002.20	10.9%	58.36
08/20, Qildro, Subpoena & Other:				(250.00)
Corporate Mastercard:				
GRUBHUBFIRECAKESDONUTS, Bd meeting supplies				45.54
Zoom, Monthly charges - webinar & host conferencing				209.98
Donna Hansen:				
Reimbursement for bd meeting supplies				31.49
Parking reimbursement re: meeting at Harold Washington Library				21.35
Reserve for Contingencies	20,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMTS	7,456,610.00	4,062,251.83	54.5%	559,375.84

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ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2020 BUDGET	YEAR-TO-DATE 08/31/20	YTD % EXPENDED	FOR APPROVAL
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	\$ 12,000.00	\$ -	0.0%	\$ -
Document Mgmt. System: Insite	25,000.00	-	0.0%	-
PBS Maintenance & System Enhancement	308,000.00	218,400.00	70.9%	17,500.00
Novitas Business & Technology: Inv#3405, PBS Support & Maintenance, 08/20				17,500.00
Internal Backup Systems	50,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	7,851,610.00	4,280,651.83	54.5%	576,875.84
INVESTMENT EXPENSES				
Investment Management Fees				
Segall Bryant & Hamill: International - Service period 04/01/20 - 06/30/20	7,754,810.00	2,810,372.96	36.2%	110,676.88
				110,676.88
Custodial Management	347,500.00	236,050.08	67.9%	75,021.70
Northern Trust Company: Service period 07/01/20 - 09/30/20 Custody & Transactions - Security Movement Bank Loans				59,375.00 15,646.70
Investment Advisory Services	290,000.00	145,000.00	50.0%	-
Investment Legal Services	-	-	0.0%	-
TOTAL INVESTMENT EXPENSES	8,392,310.00	3,191,423.04	38.0%	\$ 185,698.58
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 762,574.42

Trustee Johnson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee McMahon.

Carried: Ayes - Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, and Trustee Soni.
Nays -None

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-09 held on Thursday, September 17, 2020

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ADAMS, GREGORY W	BUS AFFAIRS - ADMIN ASST III	08/01/2020	\$4,314.08	N/A	
ALDANA, FRANCISCA	BE - SCH CLERK	08/01/2020	\$4,482.65	\$2,241.32	
BALAGUER, ISRAEL	WATER - MTD	08/01/2020	\$2,336.41	\$1,168.20	
BALZANO, CECILIA M	WATER - CREW DISPATCHER	08/01/2020	\$4,457.96	\$2,228.98	
BARCELONA, JAMES G	FLEET/FACIL MGMT - ELEC MECH	08/13/2020	\$6,722.74	\$3,732.14	
BEASLEY, MARSHA A	BE - SCH CLERK	08/01/2020	\$4,739.45	N/A	
BOPP, KAREN M	HEALTH - CLINICAL THERAPIST	08/17/2020	\$547.57	N/A	R
BROWN, BRUCE L	TRANS - FOREMAN CEMENT FINISHER	08/01/2020	\$4,745.39	N/A	
BROWN, DANITA M	LAW - FILE CLERK	07/31/2020	\$4,393.00	N/A	
BRYANT, ADRIANNE L	FIRE - DEPUTY COMM	08/01/2020	\$8,774.21	\$5,939.95	
CALLANTA, OLIVIA	HEALTH - PUB HEALTH NUTR II	08/01/2020	\$4,301.82	N/A	
CANO, JOHN A	BE - SCH SECURITY OFFICER	08/06/2020	\$2,514.28	\$1,257.14	
CARR, DORIS	BE - LRA	07/30/2020	\$850.00	N/A	
CASTILLO, ISABEL F	COMM DEV - STAFF ASST	07/16/2020	\$3,833.35	\$1,916.68	
CERPA, LOUISE C	BE - LUNCHRM MGR	07/01/2020	\$1,390.90	\$807.13	
CUMPIAN, RAMIRO	OEMC - ELEC MECH	08/01/2020	\$6,118.66	\$3,059.33	
DEAN, LILLIAN	BE - LRA	07/22/2020	\$850.00	N/A	
EGGERT, NANCY B	CPL - LIBRARIAN IV	08/01/2020	\$5,718.40	N/A	
GALLEGOS, LOURDES F	BE - TEACHER ASST	07/01/2020	\$949.21	N/A	
GASKILL, REGINA M	BE - LUNCHRM MGR	08/01/2020	\$2,352.53	N/A	
GONZALEZ, GRACIELA	BE - TEACHER ASST	07/10/2020	\$1,725.60	\$899.98	
GONZALEZ, LOURDES	BE - LRA	08/01/2020	\$850.00	N/A	
GONZALEZ, ROSE	BE - SCH CLERK	08/01/2020	\$1,281.14	N/A	
GRIGSBY JACKSON, DIANE	PERSONNEL - ANALYST II	09/01/2020	\$4,358.07	N/A	R
HALL, RICHARD C	BUS AFFAIRS - ADMIN ASST III	08/01/2020	\$2,886.32	\$1,584.30	
HERNANDEZ, GLORIA	BE - TEACHER ASST	08/14/2020	\$2,962.80	\$1,488.03	
HUDSON, GLORIA A	FINANCE - PARKING ENFORCE AIDE	08/01/2020	\$3,992.30	N/A	
JACINTO, MICHELLE A	COMM DEV - STAFF ASST	08/26/2020	\$4,118.59	N/A	
JOHNSON PAYNE, SHARON	POLICE - SR DATA ENTRY OPER	08/01/2020	\$3,553.85	N/A	
JONES, JEANETTE	GEN SERV - PAINTER	07/31/2020	\$3,044.50	N/A	
JORGENSEN, SUSAN M	CPL - LIBRARIAN IV	08/01/2020	\$6,931.40	N/A	
KEATING, JOHN R	FLEET/FACIL MGMT - FOREMAN ELEC MECH	08/13/2020	\$5,766.23	\$2,883.12	
KELLY, DEBORAH A	STS & SAN - FIELD SANITATION SPECIALIST	08/01/2020	\$5,729.22	N/A	
KUHR, LYNN C	BE - TEACHER ASST	08/01/2020	\$1,885.30	\$1,000.13	
MARAS, MARCIA	WATER & SEWERS - SR OPER ANALYST	08/01/2020	\$503.12	N/A	R

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-09 held on Thursday, September 17, 2020

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
MC CALL, GERALD J	TRANS - GEN FOREMAN LINEMEN	08/01/2020	\$8,429.70	\$5,035.97	
MC NEIL-SMITH, CAROLYN L	BE - CWA	05/31/2020	\$2,287.80	N/A	R
MOHLER, JAMES E	RETIREMENT BD - EXEC DIR	08/30/2020	\$9,452.72	\$4,726.36	
NIGRITIA, ANANE A	FLEET/FACIL MGMT - SVC WRITER	08/01/2020	\$5,021.56	N/A	
O CONNELL, THERESA M	STS & SAN - ASST TO THE COMM	08/01/2020	\$4,530.35	\$2,789.16	
PATTERSON, LISA O	RETIREMENT BD - ASST BENEFITS MGR	09/01/2020	\$5,345.58	N/A	
PAULSON, HARRY W	FLEET/FACIL MGMT - MGR VEHICLE MAINT	08/01/2020	\$6,688.73	\$3,344.36	
PICKETT, ROSE	BE - SCH CLERK	08/01/2020	\$3,990.08	N/A	
POINTER, ISAIAH	AVIATION - MTD	08/01/2020	\$2,289.73	\$1,250.09	
RADICEVIC, JELENA	CPL - LIBRARIAN IV	08/01/2020	\$6,654.14	\$3,644.94	
RIVERA, MARIA D	OEMC - CROSSING GUARD	08/01/2020	\$1,262.50	N/A	
SACHNOFF, KATHARINE A	HUMAN SVCS - SPECIAL ASST	07/31/2020	\$1,152.38	\$1,154.36	
SALINAS, ROSALINDA	CPL - SR CLERK	08/01/2020	\$850.00	\$800.00	
SANCHEZ, DOLORES	OEMC - CROSSING GUARD	08/01/2020	\$1,136.16	\$790.06	
SCHMITZ, SUSAN L	FINANCE - RISK MGR	08/01/2020	\$7,070.85	\$3,844.71	
SCHOPER, STEPHEN H	BLDGS - PLUMBING INSPECTOR	08/01/2020	\$4,860.74	\$2,430.37	
SHINNICK, TIMOTHY M	FLEET/FACIL MGMT - PRINCIPAL DATABASE ANALYST	08/01/2020	\$7,313.46	\$4,019.19	
SLIWA, CHRISTOPHER F	FLEET/FACIL MGMT - MACHINIST	08/01/2020	\$4,011.91	N/A	
SMITH, PAUL A	CPL - CLERK	08/01/2020	\$3,435.42	N/A	
SPILOTRO, JOHN W	AVIATION - MTD	08/01/2020	\$3,923.12	\$2,177.83	
STEIBING, WALTER H	AVIATION - OPER MGR AIRPORT PARKING	07/31/2020	\$3,847.13	\$2,087.23	
THOMAS SMITH, EVONDA	HEALTH - PUB HEALTH NURSE IV	06/01/2020	\$2,452.52	\$1,134.29	R
TOBAR, CHRISTAL M	OEMC - CROSSING GUARD	08/01/2020	\$1,258.22	\$790.03	
TUMMILLO, ANTHONY P	AVIATION - PAINTER	08/01/2020	\$5,853.61	N/A	
WHITTMON, REGINA B	BE - LUNCHRM MGR	08/01/2020	\$2,762.70	\$1,511.29	
WILLIAMSON, ANNA MARIE	BE - TEACHER ASST	08/01/2020	\$2,694.01	\$1,401.62	
YOUNG, GERALDINE	POLICE - CRIMINAL ANALYST	08/16/2020	\$6,225.95	\$3,112.98	
YOUNG, MICHAEL L	BE - TEACHER ASST II	07/27/2020	\$1,633.68	\$883.41	
ZURAWSKI, CAROL A	OEMC - CROSSING GUARD	08/01/2020	\$1,164.03	N/A	
Total Employee Annuities		64 Case(s)	\$241,579.83		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-09 held on Thursday, September 17, 2020

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BERKSON, JOAN G	HEALTH - SUPV PHYSICIAN	06/26/2020	\$2,507.50	Death	
BERMAN, BARBARA G	BE - DIR LAB MEDIATION	06/07/2020	\$285.49	Death	R
FARACI, PATRICIA	STS & SAN - LINEMAN	12/20/2019	\$812.15	Death	
HEHN, GAIL A	BE - MAINT ASST	03/19/2020	\$1,625.50	Death	
LOPEZ, MARIA G	BE - CUST WKR	06/07/2020	\$2,064.89	Death	
MANNABERG, EVA L	HUMAN SERV - ARCHITECT V	07/20/2020	\$2,338.30	Death	
MARTIN, THERESA	WATER - HEAD CRIBKEEPER	06/02/2020	\$2,163.64	Death	
MC MULLEN, JEANETTE	POLICE - FINGERPRINT TECH IV	07/30/2020	\$3,887.40	Death	
MOLARO, BARBARA C	CITY COUNCIL - LEGISLATIVE AIDE	06/16/2020	\$966.64	Death	R
PINESCHI, MATHILDA C	BE - CARPENTER	06/17/2020	\$814.34	Death	
RADICE, FRANCES C	PUBLIC WORKS - SUPV ENG	07/19/2020	\$2,150.42	Death	
ROBINSON, SAMUEL	CPD - CROSSING GUARD	07/06/2020	\$531.06	Death	S
ROSSI, JAMES A	BE - FOOD SVC MGR	07/03/2020	\$1,167.18	Death	
SHAVIERS PARKER, TERRI	CPL - MTD	05/07/2020	\$2,703.49	Death	
SMITH, PAUL D	BE - COOK III	07/23/2020	\$859.13	Death	
STEPHENSON, MARIAHM A	TRANS - CIVIL ENG V	07/01/2020	\$3,327.47	Death	
STRONG, IRMA	BE - ENG CUST IV	07/17/2020	\$3,168.26	Death	
SWANSON, LYNN L	BE - ENG CUST II	06/12/2020	\$2,005.92	Death	
THOMAS, IVORY J	COMM DEV - ADMIN ASST III	07/04/2020	\$1,449.54	Death	
WADE, WILBERT	AVIATION - ADMIN ASST III	07/08/2020	\$1,557.38	Death	
WARRICK, JODI L	AVIATION - MGR SECURITY COM CTR	07/14/2020	\$3,627.08	Death	
WILSON, JUANITA	BE - CUST WKR	03/28/2019	\$800.00	Death	
Total Spouse Annuities	22 Case(s)		\$40,812.78		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-09 held on Thursday, September 17, 2020

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
SHAIK, IMRANUDDIN	SHAIK, MOINUDDIN	07/01/2020	\$220.00	10/2021	
SHAIK, SURAIYA R	SHAIK, MOINUDDIN	07/01/2020	\$220.00	04/2023	
WILLIAMS, ANTAVION J	WILLIAMS, ANTHONY	04/24/2020	\$250.00	08/2024	
WILLIAMS, ANTONIO W	WILLIAMS, ANTHONY	04/24/2020	\$250.00	07/2027	
WILLIAMS, NAQUA N	WILLIAMS, ANTHONY	04/24/2020	\$250.00	12/2022	
Total Child(ren) Annuities	5 Case(s)		\$1,190.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-09 held on Thursday, September 17, 2020

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
MARTIN, THERESA	MARTIN, JAMES	06/02/2020	\$300.00	Death	
RADICE, FRANCES C	RADICE, RICHARD	07/19/2020	\$114.50	Death	
Total Reversionary Annuities		2 Case(s)	\$414.50		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-09 held on Thursday, September 17, 2020

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
SANCHEZ, MARIA E	Change in FAS	08/02/2018	\$913.85	\$456.92	ORG
			\$932.78	\$466.39	ADJ
WALSH, ANITA M	Change in FAS	06/23/2019	\$252.41	N/A	ORG
			\$261.02	N/A	ADJ

Total Adjusted Annuities **2 Case(s)**

Trustee McMahan moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Johnson, Trustee McMahan, Trustee Soni and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-09 held on Thursday, September 17, 2020

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BOSSARD, MICHAEL K	WATER	04/18/20	12/01/20		\$160.06	
COLBY, THOMAS A	WATER	07/21/20	02/01/21		\$203.27	
COLEMAN, DERRYL L	TRANS	06/23/20	02/01/21		\$210.92	
JEWERS, GREGORY G	STS & SAN	09/10/19	09/01/20		\$155.79	
JORDAN, LISA R	STS & SAN	07/16/20	12/01/20		\$163.91	
RAHLFS, THOMAS J	AVIATION	05/02/20	03/01/21		\$227.42	1
SCHUMANN, PETER A	GEN SERV	07/07/20	12/01/20		\$202.16	
SHUKSTOR, FRANK C	TRANS	07/16/20	02/01/21		\$216.39	
STIGGER, VALARIE L	STS & SAN	07/27/20	04/01/21		\$151.67	
ZANIN, KEVIN M	STS & SAN	05/29/20	10/01/20		\$160.06	2
Total DUTY DISABILITY		10 Case(s)			\$1,851.65	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-09 held on Thursday, September 17, 2020

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ARNOLD, DENISE C	AVIATION	05/30/20	02/01/21		\$93.07
BOLDEN, RONELL E	WATER	07/14/20	01/01/21		\$106.71
CONLEY, ROBERT E	STS & SAN	07/07/20	12/01/20		\$106.71
FITZGERALD, THOMAS	TRANS	07/05/20	10/01/20		\$145.60
		(Less 1 days)			
GARCIA, JERRY	STS & SAN	07/05/20	07/01/21		\$106.71
GARCIA, MANUEL A	AVIATION	08/25/19	08/01/20		\$103.86
MC GUIRE, ANTHONY K	OEMC	12/30/19	12/01/20		\$56.59
MUNOZ, JOSE L	GEN SERV	08/15/20	12/01/20		\$148.68
SPAIN, JOSEPH	TRANS	08/15/20		09/02/20	\$109.27
TUMMILLO, DAVID	WATER	06/20/20		07/19/20	\$106.71
Total ORDINARY DISABILITY		10 Case(s)			\$1,083.91

Trustee McMahon moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-09 held on Thursday, September 17, 2020

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BAILEY, ROBERT J	WATER	05/06/16	04/01/21	MED	\$200.88	
BERGER, BRETT	AVIATION	05/22/20	02/01/21	MED	\$210.92	
BLUE, TONYA C	STS & SAN	01/28/20	01/01/21	MED	\$164.63	
BOARDEN, JOANN	FINANCE	02/20/19	01/01/21	MED	\$138.62	
BURNS, TRACIE L	WATER	04/04/20	02/01/21	MED	\$104.03	
BUTLER, CHRISTOPHE	FLEET	12/10/19	01/01/21	MED	\$210.92	
DONOVAN, TIMOTHY E	WATER	04/29/20	01/01/21	MED	\$210.92	
DOYLE, WILLIAM F	AVIATION	05/19/20	01/01/21	MED	\$194.47	
ENRIQUEZ, JANETTE	AVIATION	11/01/19	02/01/21	NTE	\$160.06	
FLISK, NIKKI V	STS & SAN	08/31/11	06/01/21	MED	\$95.40	1
GOMEZ, DANIEL O	AVIATION	11/27/19	02/01/21	MED	\$160.06	2
GOUDIE, STEVAN S	STS & SAN	01/24/19	03/01/21	MED	\$209.85	
HEHIR, CONOR R	WATER	10/22/19	03/01/21	MED	\$243.79	
HUNT, RONALD	AVIATION	08/13/19	04/01/21	MED	\$152.15	
JEWERS, GREGORY G	STS & SAN	09/10/19	03/01/21	MED	\$155.79	
KEKOS, LABROS T	WATER	06/04/19	01/01/21	MED	\$155.79	
KLEST, SHERRI	WATER	04/29/19	11/01/21	MED	\$155.79	
LEARY, KEVIN T	GEN SERV	10/02/18	04/01/21	NTE	\$202.59	1
PADILLA, ARNOLD	STS & SAN	07/27/17	04/01/21	MED	\$209.85	
QUINN, JUDY	TRANS	03/11/20	12/01/20	MED	\$178.01	
ROMO, ELSA	WATER	04/03/20	12/01/20	MED	\$202.16	2
ROSELLINI, THOMAS M	TRANS	07/16/19	12/01/20	MED	\$211.99	
SMITH, MICHAEL D	STS & SAN	04/15/20	12/01/20	MED	\$160.06	
STEELE, BARBARA E	AVIATION	06/16/02	04/01/21	MED	\$122.24	
SZOT, JOHN M	WATER	12/17/19	02/01/21	MED	\$221.60	
TURNAGE, MILTON B	AVIATION	06/30/18	06/01/21	MED	\$166.76	
WERNET, MARK	STS & SAN	12/08/06	05/01/21	MED	\$116.76	
ZIELINSKI, ROBERT	TRANS	07/09/19	05/01/21	MED	\$201.94	
Total DUTY-EXTENSION OF		28 Case(s)			\$4,918.03	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BONGAT, ISAIAH T	FLEET	03/01/20	02/01/21	MED	\$140.61
BUTLER, DION P	TRANS	09/12/19	02/01/21	MED	\$145.60
CHEW, JOANN	BE	12/28/17	02/01/21	MED	\$42.04
CURTIS, WILLIAM A	WATER	08/31/19	02/01/21	MED	\$103.86
DOUYON, PARA Q	ANIMAL CONTRL	03/19/20	01/01/21	MED	\$76.72
FAIR, CHRISTINE A	BE	01/23/19	04/01/21	MED	\$60.94
FERNANDEZ, JOSE M	AVIATION	02/14/16	08/01/21	MED	\$146.74
GARCIA, JUAN	STS & SAN	03/20/20	11/01/20	MED	\$106.71
GARCIA, MANUEL A	AVIATION	08/25/19	10/01/20	MED	\$103.86
GUERRERO, JUAN C	BE	03/29/18	06/01/21	MED	\$70.40
GUERRERO, JULIE P	OEMC	01/27/19	03/01/21	MED	\$116.51
KANE, SHAWN P	WATER	03/24/20	12/01/20	MED	\$154.01
MCNULTY, LINDA M	BE	12/28/19	02/01/21	MED	\$31.41
RIVERA, CARMEN I	AVIATION	12/22/19	11/01/20	MED	\$52.57
SOBANDA, LORELAINE R	OEMC	04/30/20	01/01/21	MED	\$127.82
TOLBERT, KELVIN	FINANCE	08/25/19	08/01/21	MED	\$96.59
WEAVER, JOAN M	HEALTH	11/21/19	12/01/20	MED	\$152.09
WILLIS, MELANTHIA J	TRANS	05/29/20	02/01/21	MED	\$106.71
YATES, KEIA D	AVIATION	08/01/19	04/01/21	MED	\$93.93
Total ORDINARY-EXTENSION OF		19 Case(s)			\$1,929.12

Trustee McMahon moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
JOHNSON PAYNE, SHARON A	Retro Pay Inc	07/01/18	09/22/18	\$125.28	ORG
		07/01/18	09/22/18	\$127.80	ADJ
Total ADJUSTED DUTY DISABILITY		1 Case(s)			

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

Trustee McMahon moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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City Treasurer's Statement of Account as of 08/31/2020

Investments at Market:

City Treasurer's Office, 08/31/2020	\$518,899.28	
Northern Trust, 08/31/2020 - Unaudited	\$3,632,077,838.00	
	<hr/>	
Total Investments		\$3,632,596,737.28

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$3,632,597,137.28

Trustee Johnson moved that the Treasurer's Report be received and placed on file. Seconded Trustee McMahon. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni and Mr. Slack. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2020-09 held on Thursday, September 17, 2020

PUBLIC COMMENT

Vice-President Soni convened this Board of Trustee meeting for September 17, 2020.

Call to order: 9:00 a.m.

Roll Call

Trustee JohnsonPresent

Trustee McMahonPresent

Trustee SoniPresent

A quorum was present.

Mr. Craig Slack noted that as the Treasurer's designated proxy representative and he was present and participating in the meeting on behalf of the Treasurer until she is able to join the meeting.

Trustee Conyears-Ervin joined the meeting at 9:32 a.m.

Vice-President Soni noted that Public Act 101-0640, allowed the meeting to be conducted by video/audio conference. Consistent with the Act, the Vice-President noted that a roll call vote would be required on each matter acted upon. The Vice-President read into the record the MEABF's standard announcements for meetings during the Covid 19 pandemic.

Consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board or its committees that is open to the public, members of the public were allowed to address the Board on relevant matters within its jurisdiction.

The Vice-President asked if there were any requests for public comment.

There were no requests from the public to address the Board.

LEGISLATIVE UPDATE

Ms. Bukola Bello, Fund's Legislative Liaison, updated the board on current Legislation. She notified the Board of the upcoming Special Committee on State and Pension Fund Hearings will be conducted virtually. Ms. Bello also spoke on pending Senate Bill 3698 regarding Electronic Notarization and Notary Public requirements.

UPDATE ON FUND'S NET POSITION

Mr. Yoon provided the Board with a summary of the Net Position of the Fund as of August 31, 2020. Mr. Yoon also provided the Board with the Net Position of the Fund as of July 31, 2020, for comparison. Mr. Yoon stated that there were no material changes to the Fund's Net position or Funding Ratio since last month.

INVESTMENTS

Market Environment

Mr. Wrubel provided a report on the current state of the market. Discussion ensued amongst the Board.

Monthly Performance Report

Mr. Wesner reviewed the highlights from the Fund's August 2020 investment performance.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Watchlist

Mr. Yoon noted no changes to the watchlist. Currently, Segall, Bryant & Hamill, Symphony Asset Management and Nuveen Asset Management are on the Watchlist. The Board discussed whether action should be taken regarding this matter.

MEABF Staff Investment Report

Mr. Yoon presented the Fund's investment report.

Liquidity

Mr. Yoon reviewed the current liquidity needs of the Fund. Based on the recommendation of the Fund staff and the Investment Consultant, Trustee Johnson made a motion to liquidate up to \$20 million from William Blair and \$50 million from RhumLine a total \$70 million to assist with benefit payments. Seconded by Trustee Conyears-Ervin.

On the question, Trustee McMahon questioned why these managers were picked to liquidate from and Mr. Yoon responded that he and investment consultants felt it was best to liquidate from the managers that have performed well.

A roll call vote was held.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, and Trustee Soni. Nays-

Consideration and recommendation of the Investment Committee to issue the Request for Proposal for International Small Cap Investment Manager.

At the recommendation of the Investment Committee, after reviewing the Request for Proposal, Trustee McMahon made a motion to approve the recommendation of the Investment Committee and to issue the Request for Proposal for International Small Cap Investment manager. Seconded by Trustee Johnson.

A roll call vote was held.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, and Trustee Soni. Nays-None.

The Trustees were notified by the Vice-President that the "quiet period" had commenced with respect to this procurement matter.

Mr. Wesner discussed rebalancing the Fund's portfolio and potential managers to target for liquidation for upcoming month's rebalancing payments. Mr. Wesner also addressed if there were additional City contributions, when would be the best time to discuss prefunding with the City of Chicago and what might be an appropriate amount to seek in pre-funding discussions.

Trustee Soni stated that with the consent of the other Trustees she would have additional conversations with the City of Chicago Chief Financial Officer and Budget Director regarding contributions.

Mr. Wesner stated he will update the Board with any new information each month going forward with respect to the liquidation needs of the Fund.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Trustee Soni requested that the property tax portion be split out in the Cashflow Report in the future.

Consideration and possible action in relation to Watchlist Manager(s)

This topic was discussed in closed session.

OTHER

Fiduciary Liability Insurance Presentation

Ms. Burns reviewed the matter of the Fiduciary Liability Insurance. Ms. Burns stated that it was prudent to bring this matter back to the Board for reconsideration because the facts under which the Board took action on during the August 20, 2020 Board meeting were no longer valid.

Mr. Craig Goesel, of Alliant explained to the Board the available insurance and the coverage changes in the proposed policy that occurred since the August 20, 2020 meeting.

Trustee Conyears-Ervin asked the record to reflect that Chicago Patrolmen's Annuity and Benefit Fund acquired a \$10 million dollar fiduciary liability insurance policy from Euclid Insurance company. Counsel indicated that the Firemen's Annuity and Benefit Fund has approved a similar dollar level of coverage for that fund

After Mr. Goesel presentation, Trustee McMahon made a motion to rescind the Board's August 20, 2020 action involving renewal of the \$15 million dollar of the Fiduciary Insurance Policy. Second by Trustee Johnson.

A roll call vote was held.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, and Trustee Soni. Nays-None.

Based on the recommendation of the Fund's insurance broker, Trustee McMahon made a motion to purchase \$10 million dollars of fiduciary liability insurance from the period of September 2020 to September 2021 on the terms as presented, with Euclid Insurance Company. Seconded by Trustee Johnson.

A roll call vote was held.

2020 Trustee Election Update

Ms. Ruffolo gave an update on the upcoming Trustee Election.

Actuarial Consulting Services

At the recommendation of the Executive Director and staff, Trustee Johnson made a motion to approve a one-year extension of the Fund's contract with Segal Actuarial Services, subject to successful contract negotiations. Seconded by Trustee McMahon.

A roll call vote was held.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, and Trustee Soni. Nays-

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Proposed 2021 Board/Office Calendar

The proposed 2021 calendar was presented to the Board with Board meeting dates and office holidays. Discussion ensued as to certain changes in the proposed calendar.

Trustee Johnson made a motion to approve the 2021 Office Calendar subject to the New Year's Day change which will match the City of Chicago's Holiday calendar. Seconded by Trustee McMahon.

A roll call vote was held.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, and Trustee Soni. Nays-

Executive Director Report

Mr. White updated the Board on FOIA requests.

Mr. White notified the Board that staff is in the process of developing a draft of the 2021 Budget. Mr. White stated that the staff's goal is to meet individually with each Trustee to walk them through and get their input before presenting the Budget at the December Board meeting for Board approval.

Mr. White announced the retirement of Ms. Sharon Ellison, Supervisor of Disability. Ms. Ellison has been with MEABF for 47 years.

Mr. White also mentioned that Azeezat Odu, Administrative Services Clerk has submitted her resignation. Ms. Odu is pursuing a career in the Marketing Industry.

Mr. White expressed his appreciation to both members of the staff.

Trustee Conyers- Ervin suggested that Mr. White contact the other Executive Directors at the City Funds regarding Staff salary increases and amounts so as to assist in the budget process. Trustee Soni concurred with Trustee Conyears-Ervin's suggestion.

Hearing for Member 28331*

Ms. Burns stated that the hearing in this matter has been scheduled for this meeting.

Ms. Burns stated that at the request of the Board President the matter is being deferred due to the fact that the Board President was not able to be present and the member through his counsel had indicated that they would prefer if the entire Board was present to consider the matter.

Ms. Burns indicated for the record that the briefs and exhibits submitted by the member and by the Fund should be admitted into the record for review by the Trustees and that the record in this matter should be deemed closed. Counsel did indicate that the member may wish to address the Board at the next meeting regarding this matter.

At the request of Fund counsel, Trustee Johnson made a motion to formally accept the briefs and exhibits, regarding Member 28331, to close the record and to defer this matter to the October 15, 2020 Board Meeting for a decision. Seconded by Trustee McMahon.

A roll call vote was held.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, and Trustee Soni. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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On a motion by Trustee Johnson, the Board moved into closed session at 10:30 a.m. in accordance with ILCS 120/2(c)(7)(11) to discuss investments and pending litigation. Seconded by Trustee McMahon.

Roll Call

Trustee Conyears-ErvinAye

Trustee McMahonAye

Trustee JohnsonAye

Trustee SoniAye

Motion carried.

No action was taken in closed session.

The following motion were made when the Board return to open session:

At the recommendation of Staff and the Fund's Investment Consultant Trustee McMahon made a motion to continue to monitor on a monthly basis the performance of Seagal, Bryant Hamill until January 2021. Seconded by Trustee Johnson.

A roll call vote was held.

Carried: Ayes- Trustee Conyers-Ervin, Trustee Johnson, Trustee McMahon, and Trustee Soni. Nays-None.

Old Business/New Business

Under New Business, the subject of the required eight hours of statutorily mandated Trustee training was discussed

It was requested that Ms. Ruffolo send an update to the Trustees with training hours each Trustee has accrued as of September 1, 2020.

Legal Update*

This matter was discussed in closed session.

ADJOURNMENT

There being no further business to come before the Board, Trustee Johnson made a motion to adjourn the meeting at 11:07a.m.. Seconded Trustee Conyears-Ervin. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni and Mr. Slack. Nays- None.