

REPORT OF MONTHLY MEETING NO. 2021-02

HELD ON

THURSDAY, FEBRUARY 18, 2021

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 9
Invoices	Administrative and Investment Fees	10 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 21
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	22 - 27
Membership	Applications Change in Dates of Birth Administrative Review	28
Treasurer's Report	City Treasurer's Statement of Account As of 01/31/2021	29
<u>MISCELLANEOUS</u>		30
Public Comment		
Legislative Update		
Update on Fund's Net Position		
Investments		
- Market Environment		
- Monthly Performance Report		
- Fourth Quarter Performance Report		
- MEABF Staff Investment Report		
- Watchlist		
- Liquidity		
- MWDBE Report 2020		
Pension Verification Update		
Executive Director Report		

A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
B Reversionary	MED Updated Medical Records	S Less than 10 years of Service
C Calculated upon death of Employee	MMI Maximum Medical Update	SPE Specialist Doctor Visit
CX Credit Expires	N See Notes in File	T Term Annuity
D Death	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DU Duty Disability	OR Ordinary Disability	WC Workmens' Compensation
DIS Discharged	R Reciprocal Annuity	X Married @ Resignation,
EID Errors in Deduction	RES Resigned	Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Legal Update

Election of Trustee

Board Resolution

Old Business/ New Business

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

The Monthly Meeting of the Retirement Board was called to order by the President, Jeffrey J. Johnson, at 9:02 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, February 18, 2021.

The following were present:

Verna R. Thompson	Trustee
Reshma Soni	Vice President
Thomas J. McMahon	Recording Secretary
Jeffrey J. Johnson	President
Melissa Conyears-Ervin	Treasuer arrived at 9:27 a.m.

Also Present:

Dennis White	Executive Director
Stacey Ruffolo	Deputy Executive Director
Donna Hansen	Office Manager
Steve Yoon	Investment Officer
Mary Patricia Burns	Attorney at Law
Craig Slack	Deputy City Treasurer (Proxy for City Treasurer)
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Terence P. Sullivan	M.D.
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Robert P. Degnan	Chicago Department of Transportation
Mauricio Banuelos	Office of the City Treasurer
Kristin DeWald	Supervisor of Annuitant Services

Absent:

SECRETARY'S REPORT

Trustee McMahon motioned that the Minutes and Transcripts of Meeting No. 2021-01 be approved as submitted. Seconded by Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
ARRIETA, BLAS E	FINANCE	NEW ANNUITANT	\$8.90
JACKSON, DARSEMIA L	POLICE	PAYROLL ADJUSTMENT	\$180.45
KHAN, SABIHUR R	POLICE	PAYROLL ADJUSTMENT	\$696.50
MCGEE, TRACY C	AVIATION	PAYROLL ADJUSTMENT	\$50.10
MILLS, LOUIS M	AVIATION	NEW ANNUITANT	\$5.20
MURPHY, MICHELLE M	TREASURER	NEW ANNUITANT	\$294.96
NEELY, BETTY E	OEMC	NEW ANNUITANT	\$6.01
SAULSBERRY, ESTRILITA	BE	NEW ANNUITANT	\$17.35
Total Refund a/c errors in deduction		8 Case(s)	\$1,259.47

Refund of TA

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
AVILA, MANUEL F RECIPROCAL	CITY		\$1,070.71
Total Refund of TA		1 Case(s)	\$1,070.71

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

9 Case(s) \$2,330.18

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ARCINIEGAS, CLAUDIA	BE	02/15/2020	\$14.18	
BANKS, PENNY	POLICE	03/31/2018	\$180.68	
BONILLA, FRANCISCO	BE	09/25/2020	\$18,431.86	
BRAMMELL, AMY L	LAW	12/04/2020	\$11,401.66	
CALLAHAN, KATHY A	OEMC	08/15/2017	\$975.62	
CAMARGO, HECTOR W	BE	12/16/2017	\$58,549.71	
CHOI, JOUNGIN	CULTURAL AFFAIRS	09/01/2020	\$5,831.00	
COOPWOOD, BREANNA V	BE	12/21/2018	\$3,344.54	
CROFFET, BEVERLY R	BE	12/31/2020	\$19,826.23	
DAVIS, RONALD R	BE	02/15/2020	\$41.83	
DORSEY, THELMA J	OEMC	07/28/2008	\$763.78	
DOSS, SUPRENA	BE	12/10/2020	\$32,979.56	
FOX, SHIRLEY D	BE	08/31/1995	\$146.96	
GARNER, LINDSAY M	ANIMAL CARE	08/17/2020	\$28,659.38	
GUIDER, CHARLES T	BE	02/15/2021	\$37.22	
GUNBY-COUNCIL, LATONIA L	BE	02/15/2020	\$19.03	
HALL, DESTINY K	LAW	10/02/2020	\$3,097.81	
HARMON, PATRICIA A	BE	04/18/2019	\$3,526.63	
HENDERSON, CHLOE M	BE	11/02/2019	\$8,848.71	
HICKS, JACQUELINE S	OEMC	12/04/2020	\$27,257.63	
HILL, ASHLEY M	BE	10/26/2019	\$23,005.26	
HILL, DORLA R	POLICE	12/31/2020	\$4,900.69	
INAWAT, ROWENA R	BE	12/13/2019	\$35,697.74	
JACKSON, CHERIELL A	OEMC	10/16/2020	\$4,778.40	
JACKSON, DARSEMIA L	POLICE	12/31/2020	\$2,993.59	
KHAN, SABIHUR R	POLICE	12/01/2020	\$24,800.71	
KUPE, CARLA M	INSP GEN	12/02/2020	\$13,274.47	
LARKINS, LANCE P	AVIATION	09/30/2018	\$545.22	
LENOIR, CHARLES J	BE	09/01/2020	\$21,264.51	
MCAFFEE, JOHN R	BE	08/28/2020	\$7,613.75	
MCCASKILL, ALTHEA	BE	01/04/2021	\$18,702.57	
MCGEE, TRACY C	AVIATION	12/04/2020	\$2,564.69	
MCGHEE, BYRON J	BE	03/28/2020	\$190.06	
MEDINA, JOSIE	BE	04/30/1998	\$717.56	
MERCADO, LIZABEL	PERSONNEL	12/11/2020	\$22,986.20	
MURPHY, STEPHEN A	HEALTH	12/21/2020	\$53,035.80	A:46, S:6
PICKENS, DANIELLE L	BE	06/22/2002	\$2,079.81	
PITTMAN, DELORES	CITY COUNCIL	03/30/2001	\$17,736.09	
RAY, KAMESE A	BE	02/15/2020	\$33.08	
REAGAN, NICOLE P	BE	02/15/2020	\$37.66	
RICHARDSON, CAROL R	BE	10/24/2020	\$9,294.88	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
RICHARDSON, DESTINY M	BE	11/18/2020	\$4,654.53	
RIVERA, GIOVANNIE E	BE	10/24/2020	\$47,863.17	
RODRIGUEZ, MARITZA	CPL	10/09/2010	\$3,759.97	
ROSS, ERIC M	BE	02/15/2020	\$40.51	
SAMANIEGO, JOSE A	BE	09/05/2015	\$28,773.63	
SHAY, OLIVIA B	BE	07/24/2020	\$10,574.38	
SIMON, NANCY A	CITY CLERK	12/08/2020	\$11,801.32	
STRONG, DONNA M	OEMC	10/15/2020	\$2,338.45	
TABOR, SHEMYRA D	BE	12/11/2020	\$3,133.92	
TOOKES, REMONA M	BE	02/15/2020	\$49.10	
VILLASENOR, LAURA E	BE	07/03/2020	\$14,732.64	
WATKINS, LACEY P	BE	03/28/2020	\$121.19	
WEST, MARQUITA	POLICE	12/18/2020	\$4,459.45	
WHITE JR, NATHAN A	BE	07/24/2018	\$8,419.09	
WICKEY, MICHAEL L	AVIATION	12/15/2020	\$353.83	
WILKINS, KRISTA N	BE	09/17/2016	\$20,054.36	
WOLFER, ADRIANA N	CULTURAL AFFAIRS	12/01/2008	\$55,973.95	A:42, S:12
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE				
			58 Case(s)	\$707,290.25

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ANAYA, ROSARIO G	BE	06/18/2020	DesBen (3/4)	\$16,434.30
COLEMAN, KENDRICK D	BE	11/21/2020	DesBen (3/4)	\$44,570.16
JOHNSON, PETER S	BE	12/23/2020	DesBen	\$79,370.45
JOHNSON, THELMA L	POLICE	08/03/2011	DesBen	\$6,120.83
NORWOOD, OTHA	BE	12/24/2009	DesBen	\$4,838.07
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			5 Case(s)	\$151,333.81

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
RAMOS, ARTHUR J	GEN SERV	11/21/2020	DesBen	\$17,264.75
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			1 Case(s)	\$17,264.75

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
DAVIS, ROSLYN M	BE	12/30/2020	\$7,495.30
TORRES, MARIA C	BE	10/01/2003	\$17,181.23
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		2 Case(s)	\$24,676.53

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BILLS, SAMUEL R	WATER	01/01/2021	\$46,967.09
BRYANT, HELEN	BE	12/26/2020	\$7,505.97
CAHILL, THERESA E	OEMC	01/01/2021	\$6,880.42
CAROTHERS, KARIN L	STS & SAN	01/01/2021	\$32,363.14
CASIANO, SANDRA W	OEMC	01/01/2021	\$8,500.95
CHARLES, VALERIE E	OEMC	01/01/2021	\$4,598.68
CURRY, JERRY	BE	01/04/2021	\$9,334.52
DAVIS, VANESSA	OEMC	01/01/2021	\$5,626.76
DECKER, GRACE A	HR	11/11/2020	\$13,790.84
DOTSON, ALICE F	BE	11/24/2020	\$6,095.17
ECHOLS, HATTIE P	BE	11/21/2020	\$11,950.73
FRAZIER, REGINA A	BE	01/05/2021	\$9,763.65
GARCIA, DELIA	BE	06/21/2020	\$6,374.30

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
HANACEK, LINDA A	BUDGET & MGMT	01/01/2021	\$60,892.01
HOPKINS, MARGIE R	OEMC	01/01/2021	\$7,596.19
HUGHES, BRENDA K	BE	12/27/2020	\$10,514.29
HUGHES, MARY L	OEMC	01/01/2021	\$4,066.89
JOHNSON, GAIL P	BE	10/16/2020	\$33,206.24
KIRK, BARBARA A	BE	01/01/2021	\$17,904.24
LOPEZ, BETTY	OEMC	01/01/2021	\$11,128.04
MACK, KATRENIA	BE	01/01/2021	\$19,072.71
MANSOUR, BEVERLY A	BE	01/01/2021	\$6,769.17
MCNULTY, LINDA M	BE	01/01/2021	\$7,949.41
NEELY, BETTY E	OEMC	01/01/2021	\$9,242.46
OBLAK, BLAKE J	AIS	01/01/2021	\$36,743.41
OLIVER, BARBARA	BE	12/13/2020	\$4,465.38
PAGE, BESSIE W	BE	01/01/2021	\$19,359.05
PORTER, VERONICA	OEMC	01/01/2021	\$4,125.17
REDMOND, MARDISSA	BE	12/29/2020	\$5,361.00
RICHARDSON, GERNICE P	BE	12/31/2020	\$2,944.97
RIVERA, ELIZABETH	HUMAN SERV	09/22/2020	\$5,832.80
ROBINSON, JENNIFER	BE	12/04/2020	\$7,841.06
RUFUS, PATRICIA	BE	12/18/2020	\$6,335.10
SAULSBERRY, ESTRILITA	BE	01/01/2021	\$22,314.55
SEGRETI, PATRICIA J	OEMC	12/08/2020	\$19,340.04
SMITH, TANYA Y	BE	08/19/2020	\$329.56
TAYLOR, LA FLORA	OEMC	01/01/2021	\$5,695.77
TRUITT, YVONNE	OEMC	01/01/2021	\$7,931.96
WILLIAMS, HATTIE E	BE	12/17/2020	\$6,955.80
WRIGHT, SHARON A	BE	08/10/2020	\$532.46
Total REFUND OF SPOUSAL CONTRIBUTIONS		40 Case(s)	\$514,201.95

TOTAL REFUNDS **\$1,417,097.47**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee McMahon moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

**Report for Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2021 BUDGET	YEAR-TO-DATE 01/31/21	YTD % EXPENDED	FOR APPROVAL
PERSONNEL	\$3,274,530.00	\$ 230,561.83	7.0%	\$ 234,561.83
Salaries & Wages - Regular - 2020			*	4,000.00
Salaries & Wages - Regular - 2021				228,976.33
Salaries & Wages - Part-Time				1,585.50
Employee Insurance & Benefits	1,386,640.00	101,868.07	7.3%	101,868.07
Healthcare-Actives, net of EE prem contributions				\$101,868.07
PROFESSIONAL SERVICES				
Actuarial Services	83,000.00	-	0.0%	-
Legal Advisory Services	250,000.00	-	0.0%	12,653.17
Burke Burns & Pinelli, Ltd.: Legal services				
01/15/21, Inv#28275, 12/01/20 - 12/29/20			*	5,522.85
01/15/21, Inv#28276, 12/02/20 - 12/29/20			*	3,081.00
01/15/21, Inv#28277, 12/07/20 - 12/31/20			*	1,314.00
01/15/21, Inv#28278, 12/18/20			*	302.50
01/15/21, Inv#28279, 11/24/20 - 12/28/20			*	601.65
01/15/21, Inv#28284, Reimbursable expenses			*	821.67
Debbie Tyrrell, Court Reporter:				
Transcripts Re: 12/17/20 Meeting			*	1,009.50
Other Consulting Services				
MEABF Advisor	-	1,494.98	0.0%	2,945.99
Ruth Abramikas:				
Service dates: 12/14/20 thru 12/29/20			*	1,451.01
Service dates: 01/04/21 thru 01/13/21				1,494.98
Medical Services	75,000.00			6,250.00
Terence P Sullivan, MDSC:				
Services 01/01/21 - 01/31/21				6,250.00
Audit Services	43,500.00	-	0.0%	-
Legislative Liason	36,000.00	-	0.0%	3,000.00
Vision MAI, LLC., Legislative Liaison, 01/21				3,000.00
Centennial Yr-100th Celebration Media Marketing	25,000.00	-		
IT Consulting	137,000.00	-	0.0%	9,133.50
CMD Consulting Solutions, LLC:				
02/02/21, Inv#1746, Network support - onsite, 01/21				7,000.00
02/02/21, Inv#1746, AllienVault Security, 01/21				900.00
02/02/21, Inv#1746, Office 365 monthly subscription, 01/21				1,233.50
Benefit Payments	460,000.00	-	0.0%	-
COMMUNICATIONS EXPENSES				
Printing & Publications	132,000.00	-	0.0%	4,557.25
MidAmerican Printing Systems, Inc.:				
Inv#128499, Printing #9 envelopes & 2020 Advice			*	2,801.25
Inv#128499, Collating & mailing - 2020 Advice			*	1,756.00
Postage	25,000.00	1,700.00	6.8%	2,646.07
Purchase Power:				
12/02/20, Meter refill for office postage account			*	920.99
United States Postal Service:				
01/21, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc.:				
Inv#3234-49628 services from 12/02/20 - 12/16/20			*	25.08

**Report for Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2021 BUDGET	YEAR-TO-DATE 01/31/21	YTD % EXPENDED	FOR APPROVAL
Telephone & Communications	\$ 50,720.00	\$ 660.00	1.3%	\$ 3,862.15
8x8, INC.:				
Inv#2871163, Phones re: December usage				* 3,202.15
Cogent Comm, 01/01/21, Internet - Onsite				450.00
Business Continuity - Managers Cell Phone				
Reimbursement - January				210.00
OTHER OPERATING EXPENSES				
Rental & Utilities	794,140.00	63,728.57	8.0%	64,355.54
321 North Clark Property LLC:				
01/21 Rent				63,728.57
ComEd, Services from 12/01/20 - 01/04/21				* 626.97
Contractual Services				
Trustee Election Services	38,580.00	-	0.0%	10,357.68
Simply Voting Inc., 10/23/20, Inv#13330, Trustee Election				* 10,357.68
Death Service	2,000.00	-	0.0%	-
Shredding & Storage Charges	28,740.00	2,215.65	7.7%	2,418.00
Iron Mountain:				
Inv#DGSM306, Storage charges				1,327.00
Vital Records Control:				
Inv#1924800, 01/21 Storage charges				888.65
Shred-it USA:				
Inv#8180885414, Shredding charges - 11/20				* 89.50
Inv#8181097602, Shredding charges - 12/20				* 112.85
Dues & Subscriptions	17,850.00	-	0.0%	47.21
Corporate Mastercard:				
Chicago Tribune, Digital subscription				* 27.72
Wall Street Journal, Digital subscription				* 19.49
Equipment Rental & Maintenance	4,500.00	705.02	15.7%	705.02
Digital Copier Supercenter:				
Inv#19233, (3) Copiers - 01/21 Maintenance				185.00
Purchase Power:				
Order#0004033735, Quarterly billing for postage meter				
rental 01/11/21 - 04/10/21				144.00
Postage machine maintenance agreement				
01/10/21 - 01/10/22				376.02
Repairs & Maintenance Office	3,300.00	-	0.0%	-
Insurance:				
Fiduciary, Fidelity Bond, Property, Employment	269,760.00	-	0.0%	-
Travel Expenses - Conferences & Others	25,500.00	-	0.0%	-

**Report for Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2021 BUDGET	YEAR-TO-DATE 01/31/21	YTD % EXPENDED	FOR APPROVAL
Office & Computer Supplies	\$ 92,115.00	\$ -	0.0% *	\$ 1,248.26
Office Supplies				
Staples Advantage: 12/12/20, Inv#346442255, Office supplies				* 18.42
Computer/Technical Expense				
Staples Advantage: 12/26/20, Inv#3465376193, (10) Toners				* 953.90
Corporate Mastercard: Liquid Web, 12/20 Charge re: secure website hosting				* 78.00
Network Solutions: (5) Year Subscription for MEABF.org, MEABF.net				* 197.94
Payroll Services	9,930.00	-	0.0% *	668.60
ADP, Inc. - Payroll processing - 2020				* 540.60
Midwest Time Recorder Inc.: Inv# 176704, Time clock service 12/20				* 128.00
Miscellaneous Expense	8,990.00	225.00	2.5%	615.73
01/21, Qildro, Subpoena & Other:				(235.00)
Petty Cash Replenishment 2020				* 20.00
Corporate Mastercard: Corner Bakery, Bd meeting supplies				* 100.00
CVS, Bd meeting supplies on 12/17/20				* 60.75
Zoom: Monthly charges for webinar & host conferencing				* 209.98
Standard Parking: Discounted parking passes issued to trustees				460.00
Reserve for Contingencies	20,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMTS	7,293,795.00	403,159.12	5.5%	461,894.07
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	15,000.00	-	0.0%	-
Electronic Signature DocuSign	85,000.00	-	0.0%	142,450.00
Carahsoft Technology Corporation:				
**DocuSign Enterprise Pro Edition & Support - 2020				* 57,450.00
DocuSign Enterprise Pro Edition & Support - 2021				85,000.00
**portion paid from 2020 unused budget funds for internal backup system and other operating expenses				
Document Mgmt. System: Insite	25,000.00	-	0.0%	-
PBS Maintenance & System Enhancement	260,000.00	-	0.0%	17,500.00
Novitas Business & Technology: Inv#3424, PBS Support & Maintenance, 01/21				17,500.00
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	7,678,795.00	403,159.12	5.3%	621,844.07

**Report for Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2021 BUDGET	YEAR-TO-DATE 01/31/21	YTD % EXPENDED	FOR APPROVAL
INVESTMENT EXPENSES				
Investment Management Fees	\$6,767,384.00	\$ -	0.0% *	\$ 1,129,766.34
Acadian Asset Management: Service period 10/01/20 - 12/31/20			*	44,169.23
Attucks Asset Management: Service period 10/01/20 - 12/31/20			*	267,484.98
BMO Asset Management Corp.: Service period 10/01/20 - 12/31/20			*	42,717.49
Garcia Hamilton & Associates: Service period 10/01/20 - 12/31/20			*	36,232.91
Great Lakes Advisors, Inc.: Service period 10/01/20 - 12/31/20			*	14,789.58
Kayne Anderson Rudnick Investment Mgmt: Service period 10/01/20 - 12/31/20			*	105,800.84
LM Capital Group, LLC Service period 10/01/20 - 12/31/20			*	51,653.72
LSV Asset Management: Service period 10/01/20 - 12/31/20			*	123,210.00
National Investment Services: Service period 10/01/20 - 12/31/20			*	36,124.00
Northern Trust Company: CMU12, Services for the qtrr ending 12/31/20			*	6,469.24
CMU13, Services for the qtrr ending 12/31/20			*	6,776.64
Nuveen Asset Management: Service period 10/01/20 - 12/31/20			*	46,586.96
RhumbLine Advisers: LCC, Service period 10/01/20 - 12/31/20			*	17,504.00
MCG SP4, Service period 10/01/20 - 12/31/20			*	3,700.00
Segall Bryant & Hamill: International - Service period 10/01/20 - 12/31/20			*	72,225.83
Fixed Income - Service period 10/01/20 - 12/31/20			*	37,711.45
William Blair: CMU08, Service period 10/01/20 - 12/31/20			*	216,609.47
Custodial Management	347,500.00	-	0.0%	-
Investment Advisory Services	290,000.00	-	0.0%	-
Investment Legal Services	-	-	0.0%	-
TOTAL INVESTMENT EXPENSES	7,404,884.00	-	0.0%	\$ 1,129,766.34
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 1,751,610.41

Trustee McMahon moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee Thompson.

Carried: Ayes - Trustee Johnson, Trustee McMahon, and Trustee Soni, Trustee Thompson and Mr. Slack.
Nays -None

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ARCEO, RENE H	BE - TEACHER ASST	06/21/2020	\$440.73	\$190.06	R
ARRIETA, BLAS E	FINANCE - ACCT TECH	01/01/2021	\$4,821.00	\$2,410.50	
BILLS, SAMUEL R	WATER - HOISTING ENG	01/01/2021	\$6,058.41	N/A	
BRYANT, HELEN	BE - COOK III	12/26/2020	\$934.09	N/A	
CAHILL, THERESA E	OEMC - CROSSING GUARD	01/01/2021	\$885.63	N/A	
CAROTHERS, KARIN L	STS & SAN - CLERK IV	01/01/2021	\$5,238.29	N/A	
CARPENTER-GALVIN, JANET	FINANCE - PROJECT COORD	12/11/2020	\$2,809.50	\$1,745.67	
CARREON, MARIA	OEMC - CROSSING GUARD	01/01/2021	\$850.00	\$763.55	
CARTER, PERCY	OEMC - CROSSING GUARD	12/01/2020	\$850.00	\$696.42	
CASIANO, SANDRA W	OEMC - CROSSING GUARD	01/01/2021	\$1,141.88	N/A	
CHARLES, VALERIE E	OEMC - CROSSING GUARD	01/01/2021	\$850.00	N/A	
CURRY, JERRY	BE - CUST WKR	01/04/2021	\$1,231.10	N/A	
DAVIS, VANESSA	OEMC - CROSSING GUARD	01/01/2021	\$850.00	N/A	
DECKER, GRACE A	HR - RECORDS SPECIALIST	11/11/2020	\$2,171.12	N/A	
DOMINICI, LETITIA	LAW - ASST CORP COUNSEL	12/01/2020	\$2,243.14	\$1,121.57	R
DOTSON, ALICE F	BE - CWA	11/24/2020	\$700.26	N/A	
ECHOLS, HATTIE P	BE - LUNCHRM MGR	11/21/2020	\$2,012.31	N/A	
FRAZIER, REGINA A	BE - LRA	01/05/2021	\$1,394.88	N/A	
GARCIA, DELIA	BE - TEACHERS ASST	06/21/2020	\$2,924.60	N/A	R
GARCIA, JUAN	STS & SAN - MTD	12/11/2020	\$3,667.87	\$2,613.28	
GARCIA, MARIA T	BE - SCH CLERK	12/31/2020	\$4,588.00	\$2,455.21	
GUILFOYLE, MICHAEL J	WATER - PLUMBER	01/26/2021	\$2,027.87	\$1,492.86	
HANACEK, LINDA A	BUDGET & MGMT - DIR INFO SYST	01/01/2021	\$7,860.01	N/A	
HOPKINS, MARGIE R	OEMC - CROSSING GUARD	01/01/2021	\$1,069.07	N/A	
HUGHES, BRENDA K	BE - LUNCHRM MGR	12/27/2020	\$1,532.50	N/A	
HUGHES, MARY L	OEMC - CROSSING GUARD	01/01/2021	\$850.00	N/A	
HUNTER, DOROTHY J	BE - SCH BUS AIDE	12/13/2020	\$1,174.45	\$800.00	
JOHNSEN, NANCY	AVIATION - MTD	01/01/2021	\$3,282.33	\$2,037.31	

Effective 2/1/21, the employee annuity increased from \$3,282.33 to \$4,429.90 and the spouse annuity increased from \$2,037.31 to \$2,396.97 due to payment for past service after resignation date.

JOHNSON, GAIL P	BE - PARENT SUPPORT ADMIN	10/16/2020	\$1,634.32	N/A	
JONES, BRIAN C	WATER - ASST CHIEF OPER ENG	01/01/2021	\$7,607.33	\$3,803.66	
KEENAN-RENKOSIAK, KATHLEEN	OEMC - CROSSING GUARD	01/23/2021	\$326.84	\$643.77	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
KIRK, BARBARA A	BE - SCH CLERK	01/01/2021	\$3,229.40	N/A	
KNITTER, PAMELA M	OEMC - CROSSING GUARD	01/01/2021	\$850.00	\$728.22	
LOPEZ, BETTY	OEMC - CROSSING GUARD	01/01/2021	\$1,269.18	N/A	
MACK, KATRENIA	BE - LUNCHRM MGR	01/01/2021	\$2,328.02	N/A	
MACMILLAN, MARIANINA	BE - SCH ASST	11/21/2020	\$235.69	\$117.84	R
MANSOUR, BEVERLY A	BE - LUNCHRM MGR	01/01/2021	\$1,321.73	N/A	
MCNULTY, LINDA M	BE - COOK III	01/01/2021	\$1,200.08	N/A	
MILLS, LOUIS M	AVIATION - SUPVSR SECURITY	01/01/2021	\$6,866.60	\$3,433.30	
MONZON, GLORIA E	OEMC - CROSSING GUARD	01/01/2021	\$850.00	\$763.56	
MURPHY, MICHELLE M	TREASURER - ASST CITY TREASURER	12/01/2020	\$6,677.13	\$3,763.81	
NEELY, BETTY E	OEMC - CROSSING GUARD	01/01/2021	\$1,218.28	N/A	
OBLAK, BLAKE J	FLEET/FACIL - DIR ADMINISTRATION	01/01/2021	\$4,138.47	N/A	
OLIVER, BARBARA	BE - LRA	12/13/2020	\$850.00	N/A	
OWENS, FRANK	BE - PORTER	10/29/2020	\$878.14	\$800.00	
PAGE, BESSIE W	BE - NURSE	01/01/2021	\$2,794.65	N/A	
PORTER, VERONICA	OEMC - CROSSING GUARD	01/01/2021	\$850.00	N/A	
RASCHKE, BARBARA S	OEMC - CROSSING GUARD	01/01/2021	\$850.00	\$728.22	
REDMOND, MARDISSA	BE - LRA	12/29/2020	\$850.00	N/A	
REILLY, MARGARET D	BE - TEACHER ASST	12/02/2020	\$2,536.79	\$1,500.48	
RICHARDSON, GERNICE P	BE - LRA	12/31/2020	\$850.00	N/A	
RIVERA, ELIZABETH	HUMAN SERV - PROG SPECIALIST II	09/22/2020	\$1,126.70	N/A	R
ROBINSON, JENNIFER	BE - PORTER	12/04/2020	\$1,010.19	N/A	
RUFFOLO CAIRO, LISA M	OEMC - CROSSING GUARD	01/01/2021	\$850.00	\$696.42	
RUFUS, PATRICIA	BE - PORTER	12/18/2020	\$1,274.92	N/A	
RUSSELL, MAUREEN P	COMM DEV - CLERK IV	01/01/2021	\$4,411.22	\$2,205.61	
SAULSBERRY, ESTRILITA	BE - TEACHER ASST	01/01/2021	\$3,317.60	N/A	
SEGRETI, PATRICIA J	OEMC - COMM OPER	12/08/2020	\$2,748.95	N/A	
SHEEHAN, PAMELA K	BE - TEACHER ASST	01/11/2021	\$696.02	\$800.00	
SIMMS, RENEE A	BE - OPERATIONS MGR	07/01/2020	\$2,990.35	\$1,495.18	R
SMITH, TANYA Y	BE - TEACHER ASST	08/19/2020	\$179.64	N/A	R
TAYLOR, LA FLORA	OEMC - CROSSING GUARD	01/01/2021	\$850.00	N/A	
TRUITT, YVONNE	OEMC - CROSSING GUARD	01/01/2021	\$1,068.96	N/A	
TURNER, REGINA M	TRANS - POOL MTD	12/01/2020	\$3,872.43	\$2,021.83	
WEST, MARIA A	OEMC - CROSSING GUARD	12/12/2020	\$850.00	\$763.55	
WETHERSPOON, DANDRA J	BE - SCHOOL CLERK	12/06/2020	\$2,928.31	\$1,464.16	R
WHITE, KINA D	BE - RECORDS SPECIALIST	01/01/2021	\$4,889.95	\$2,444.98	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
WHITFIELD-ALEXANDER, EARLINE	FAMILY & SUPP - PROG MGR	02/01/2020	\$2,704.84	\$1,352.42	
WILLIAMS, HATTIE E	BE - PORTER	12/17/2020	\$982.57	N/A	
WRIGHT, SHARON A	BE - TEACHER ASST	08/10/2020	\$362.22	N/A	R
ZAPATA, ISABEL	BE - LRA	01/01/2021	\$858.04	\$800.00	
Total Employee Annuities	71 Case(s)		\$152,644.60		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ANDERSON, ALLEN A	CPL - LIBRARY ASSOC	11/03/2020	\$2,512.34	Death	
ANDERSON, ARIEL J	HEALTH - SOCIAL WKR ASST	09/29/2020	\$850.87	Death	R
ANDERSON, ROBERT	BE - CWA	11/24/2020	\$1,095.08	Death	
ASENCIO, MARY ELLEN	CITY CLERK - ADMIN ASST III	11/18/2020	\$715.45	Death	R
AVILA, JOSE	BE - LRA	12/03/2020	\$800.00	Death	
BAKEN, BARBARA M	WATER - ENG OF WATER DISTRIB	11/17/2020	\$4,857.72	Death	
BROWN, PARNELL L	BE - TEACHER ASST	12/04/2020	\$1,721.32	Death	
CLAY, ALBERT	BE - COOK III	07/04/2020	\$800.00	Death	
COKELEY, WALTER J	BE - SPEC SCH TYPIST	10/16/2020	\$1,483.00	Death	
COURTNEY, MARJORIE A	TRANS - HOISTING ENG	12/17/2020	\$1,717.38	Death	
FOGELHUT, TRACIE	HEALTH - FINANCE OFFICER	11/25/2020	\$2,783.96	Death	
GONZALEZ, BLANCA	BE - CUST WKR	11/29/2020	\$814.34	Death	
HENDRICKS, PINKIE L	REVENUE - FIELD SUPV	12/07/2020	\$1,096.34	Death	
HOWARD, ETHEL M	WATER - HOISTING ENG	12/08/2020	\$2,330.07	Death	
HUSSIEN, MOHAMMED J	BE - TEACHER ASST	12/07/2020	\$1,610.76	Death	
JANOSZ, MARIA	HEALTH - JR CLERK	12/03/2020	\$198.41	Death	R
JONES, CYNTHIA L	TRANS - FOREMAN MACHINISTS	12/10/2020	\$2,949.58	Death	R
JORDAN, RUBY J	BE - FACTOR CUST WKR	12/12/2020	\$2,573.96	Death	
KURAS, MARGARET A	TRANS - FIELD SVC SPECIALIST III	11/15/2020	\$2,098.69	Death	
LAWS, JOHN P	BE - FOOD SERV MGR	12/21/2020	\$1,185.39	Death	
LOPEZ, ROSA M	BE - TEACHER ASST	11/27/2020	\$800.00	Death	R
NAVY, S L	BE - COORDINATOR	12/04/2020	\$1,057.64	Death	
NOVAK, SUELLEN B	AVIATION - OPER ENG	12/22/2020	\$2,764.56	Death	
ORANGE, MABEL	BE - RADIO TV ENG	08/13/2020	\$3,359.07	Death	
PEDROZA, ELIZABETH	AGING - ASST SPEC AGING	11/26/2020	\$1,216.38	Death	R
POULLMAN, VASILIA	HOUSING - LOAN PROCESS COORD	11/16/2020	\$2,177.08	Death	
POWER, FRANCES M	BE - CUST WKR	12/11/2020	\$1,209.58	Death	
RAHEEM, DONALD T	CPL - SR DATA ENTRY OPER	12/09/2020	\$1,464.90	Death	
RAMIREZ, CATHERINE S	BE - SCH CLERK	09/29/2020	\$1,772.31	Death	
ROBERTSON, MERLE D	FINANCE - BOOTER	05/27/2020	\$1,768.28	Death	
RODDEN, MARY E	WATER - BRICKLAYER	12/08/2020	\$2,483.88	Death	
SANTIAGO ESTRADA, ROSE	WATER - MTD	12/21/2020	\$3,249.39	Death	
SHEERIN, JANET M	POLICE - ASST PERSONNEL DIR	12/28/2020	\$3,175.94	Death	
STAMATELOS, ANASTASIOS	LAW - ASST CORP COUNSEL	07/18/2020	\$319.21	Death	R
VASILIK, MARGARET M	BE - SCH SECURITY AIDE	11/06/2020	\$800.00	Death	
VYSOKY, JAMES R	BE - TEACHER ASST	12/10/2020	\$800.00	Death	
WHITE, MARY T	FLEET - EQUIPMENT RENTAL COORD	12/11/2020	\$2,981.41	Death	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
Total Spouse Annuities		37 Case(s)	\$65,594.29		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
MESSING, REBECCA M	VYSOKY, BERNADINE	12/10/2020	\$68.50	Death	
VYSOKY, KATHRYN M	VYSOKY, BERNADINE	12/10/2020	\$68.50	Death	
Total Reversionary Annuities		2 Case(s)	\$137.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u> <u>Employee Spouse/Child</u>	
NONE				ORG ADJ

Trustee McMahon moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BAUTISTA, RICHARD H	AVIATION	01/04/21	06/01/21		\$160.06	
BORGHI, DENNIS M	STS & SAN	10/26/20	08/01/21		\$214.13	
BUCKNER, STEPHON	STS & SAN	10/09/20		11/26/20	\$163.91	
CAROTHERS, YANCY	AVIATION	11/07/20 (Less 7 days)	05/01/21		\$163.91	
CRUZ, ENRIQUE	STS & SAN	09/24/20	05/01/21		\$169.63	1
DOHERTY, MARTIN	WATER	11/06/20	06/01/21		\$221.60	4
FABSITS, JOHN A	STS & SAN	12/03/20	05/01/21		\$164.63	1
GRIFFIN, DERRICK	AVIATION	01/22/21	06/01/21		\$163.91	1
GVOJIC, MITZI	STS & SAN	01/13/21	05/01/22		\$168.35	
SWANAGAN, YOULANDA	WATER	08/30/20		09/02/20	\$189.76	
TAYLOR, PEGGY	STS & SAN	11/16/20	06/01/21		\$152.45	3
THOMAS, ERIC M	AVIATION	04/10/20		01/27/21	\$100.27	
ZARESKI, WALTER S	STS & SAN	10/27/20	08/01/21		\$163.91	
Total DUTY DISABILITY			13 Case(s)		\$2,196.52	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BANTY, JONATHAN R	AVIATION	12/06/20		01/25/21	\$144.60
BROWN, MONTISE	BE	11/26/20 (Less 5 days)	05/01/21		\$56.01
BYRD, BOBBIE J	OEMC	12/18/20	05/01/21		\$67.78
CLINTON, MAXINE L	BE	12/19/20	07/01/21		\$74.31
DELOACH, GLENN V	WATER	10/02/20		12/15/20	\$137.62
FIELDS, LATRISSA	AVIATION	11/05/20		04/10/21	\$109.27
GADISON, KAREN L	FINANCE	11/17/20		12/15/20	\$93.07
HART, GERALD T	OEMC	01/15/21	01/01/22		\$170.67
JELKS, LINDA	BE	04/13/20 (Less 4 days)	04/01/21		\$60.29
MCMAHON, JOSEPH J	WATER	12/17/20	04/01/21		\$141.98
MITCHELL, MARCUS L	AVIATION	01/16/21	08/01/21		\$137.62
SANDERS, WILLIE J	WATER	01/18/21	08/01/21		\$141.98
STAINBROOK, GERALD R	AVIATION	01/24/21	05/01/21		\$45.73
Total ORDINARY DISABILITY			13 Case(s)		\$1,380.93

Trustee McMahon moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ANDRADE, PASCUALA Y	STS & SAN	09/22/20	08/01/21	MED	\$163.91	
BERGER, BRETT	AVIATION	05/22/20	07/01/21	MED	\$210.92	
BLUE, TONYA C	STS & SAN	01/28/20	05/01/21	NTE	\$164.63	
BURNS, TRACIE L	WATER	04/04/20	07/01/21	MED	\$104.03	
COKER, SYNETHIA	BE	10/13/19	01/01/22	MED	\$82.88	
COLEMAN, DERRYL L	TRANS	06/23/20	04/01/21	MED	\$210.92	
DAMARJIAN, GARABED J	TRANS	05/22/18	06/01/21	MED	\$161.16	
DAVIS, VIOLET A	STS & SAN	03/16/16	07/01/21	MED	\$135.40	
EISENHAUER, BRIAN C	WATER	01/09/20	09/01/21	MED	\$217.97	
ENRIQUEZ, JANETTE	AVIATION	11/01/19	05/01/21	NTE	\$160.06	
FRANCO, FREDDY F	WATER	03/17/20	04/01/21	NTE	\$160.06	
FRELLER, MARY K	FINANCE	07/07/20	07/01/21	MED	\$82.04	
GARLAND, LARRY A	AVIATION	07/01/99	03/03/21	CX	\$122.45	
HAMITI, PETER D	TRANS	09/25/20	05/01/21	MED	\$213.70	
KIRKLAND, KEITH E	POLICE	07/29/20	06/01/21	MED	\$159.29	
KOPERCZAK JR, JOSEPH F	WATER	10/10/17	09/01/21	MED	\$152.15	
LENART, RICHARD C	OEMC	01/23/20	07/01/21	MED	\$186.86	
LOPEZ, ROSA E	AVIATION	05/19/19	05/01/21	MED	\$152.15	
QUINN, JUDY	TRANS	03/11/20	06/01/21	MED	\$178.01	
RODRIGUEZ, ALFONSO G	TRANS	09/09/20	07/01/21	MED	\$222.25	1
SANCHEZ, ROBERT R	GEN SERV	10/01/04	08/01/21	MED	\$57.49	
VASQUEZ, SERGIO	STS & SAN	08/24/20	06/01/21	MED	\$169.42	
WILLIAMS, STEPHEN E	GEN SERV	11/17/17	08/01/21	MED	\$154.42	
Total DUTY-EXTENSION OF		23 Case(s)			\$3,622.17	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BINGUE, JEAN A	WATER	03/05/20	08/01/21	MED	\$134.93
COLLINS, BARBARA J	BE	11/16/18	08/01/21	MED	\$38.10
DANKHA, SAMIRA I	BE	01/05/19	08/01/21	NTE	\$28.66
DOUYON, PARA Q	ANIMAL CARE & CONTRO	03/19/20	05/01/21	MED	\$76.72
FORD, MARTICE J	POLICE	10/16/20	09/25/21	CX	\$69.06
GARCIA, MANUEL A	AVIATION	08/25/19	04/01/21	MED	\$103.86
GARDNER, YOLANDA D	DOIT	08/16/19	08/01/21	MED	\$133.79
GUERRERO, JULIE P	OEMC	01/27/19	02/02/22	CX	\$116.51
JEFFERSON, LATASHA A	BE	11/02/20	06/01/21	MED	\$53.35
KANE, DAVID M	STS & SAN	09/03/18	05/01/21	MED	\$103.86
KING, JAMES F	AVIATION	06/10/18	05/01/21	MED	\$107.02
LIGETY, VANESSA A	WATER	10/01/20	05/01/21	MED	\$140.36
MANN-HAMDAN, JUDITH L	HEALTH	03/13/20	07/01/21	MED	\$128.74
RUFF, SHARON M	STS & SAN	06/17/19	04/01/21	MED	\$107.59
WEBB, DEREK	POLICE	05/28/20	06/01/21	MED	\$128.74
Total ORDINARY-EXTENSION OF		15 Case(s)		\$1,471.29	

Trustee Soni moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee McMahon. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
GUTIERREZ, JOSE G	Rate Chg	07/03/17	08/13/17	\$202.76	ORG
		07/03/17	08/13/17	\$212.50	ADJ
RUFUS, PATRICIA	Rate Chg	09/04/18	04/01/19	\$49.13	ORG
		09/04/18	04/01/19	\$50.85	ADJ
Total ADJUSTED DUTY DISABILITY		2 Case(s)			

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

Trustee Thompson moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Trustee McMahon. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
BRYANT, HELEN	From June 18, 1954 To June 19, 1954	Birth Certificate

Trustee McMahon moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

City Treasurer's Statement of Account as of 01/31/2021

Investments at Market:

City Treasurer's Office, 01/31/2021	\$0.00	
Northern Trust, 01/31/2021 - Unaudited	\$0.00	
	<hr/>	
Total Investments		\$0.00

Petty Cash Fund:

\$0.00

Total Cash and Investments

\$0.00

City Treasurer Account was closed effective January 20, 2021. The ending cash balance of \$519, 758.95 has been transferred to Fund's custodial bank (Northern Trust).

Trustee McMahon moved that the Treasurer's Report be received and placed on file. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

PUBLIC COMMENT

President Johnson convened this Board of Trustee meeting for February 18, 2021.

Call to order: 9:02 a.m.

Roll Call

Trustee Johnson Present

Trustee McMahon Present

Trustee Soni Present

Trustee Thompson Present

Mr. Craig Slack noted as the Treasurer's designated proxy representative that he was present and would be participating in the meeting on behalf of the Treasurer until she joined the call. The Treasurer later joined the meeting.

A quorum was present.

President Johnson noted that Public Act 101-0640, allowed the meeting to be conducted by video/audio conference. Consistent with the Act, the President noted that a roll call vote would be required on each matter acted upon. The President read into the record the MEABF's standard announcements for meetings during the COVID-19 pandemic.

Trustee Conyears-Ervin joined the meeting at 9:27 a.m.

Consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board or its committees that is open to the public, members of the public were allowed to address the Board on relevant matters within its jurisdiction.

The President asked if there were any requests for public comment.

There were no requests from the public to address the Board.

LEGISLATIVE UPDATE

A memorandum was provided by Ms. Bello, the Funds Legislative Liaison, which was distributed to the Board. Ms. Bello noted that on February 5, 2021 she took part in an introductory meeting at the request of Senator Robert Martwick to introduce the liaisons and lobbyist to the new House Chairman. Ms. Bello noted that she provided an update of MEABF's legislative agenda and the testimony provided at the Senate Emerging Manager Investment Hearing. Ms. Bello also noted that, in her opinion, Chairman Martwick is going to be taking a more active role in looking to solve Chicago's pension problems.

Trustee Johnson asked Ms. Bello to walk through the "DC" aspect of the proposed legislative initiative that she discussed with Chairman Martwick and what the thinking was behind the idea. Ms. Bello replied in her opinion, the "DC" aspect would be some sort of hybrid plan. Ms. Bello stated she just wanted to make sure this was on the Board's radar.

Trustee Johnson asked Ms. Bello's opinion on Senator Martwick's attention to pensions. Ms. Bello replied that in her opinion this is something that the Senator is concerned with.

Ms. Bello also updated the Board on the proposed legislation involving Qualified Emerging Investment Manager Services, Required Annual Employer Contributions, and Trustee Indemnification.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Ms. Bello also spoke on the House Bill 1744, the COVID-19 Protection Bill. Ms. Bello stated that the bill was mistakenly filed without prior Board approval and that she takes full responsibility for the mistake but wanted to make sure the Board was aware that the proposed bill is public. Ms. Bello stated that even though the bill was mistakenly filed she was able to identify sponsors to support the bill's introduction.

Ms. Burns recommended that Ms. Bello get a copy of the proposed legislation introduced as House Bill 1744 to all the Trustees. Ms. Burns reminded the Trustees that there were some concerns discussed at the January meeting regarding the COVID -19 policy. Ms. Bello both confirmed that she did her due diligence as requested at the prior month's meeting and spoke with the City of Chicago and that Ms. Bello indicated that she had received a positive response from the City of Chicago regarding the proposed legislation.

After discussion, Trustee McMahon made a motion to approve the Fund's Legislative Liaison introduction of House Bill 1744 regarding COVID-19 Protections. Seconded by Mr. Slack.

A roll call vote was held.

Carried: Ayes-Trustee Johnson, Trustee McMahon, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

UPDATE ON FUND'S NET POSITION

Mr. Yoon provided the Board with a summary of the Net Position of the Fund as of January 31, 2021. Mr. Yoon also provided the Board with the Net Position of the Fund as of December 31, 2020, for comparison. Mr. Yoon stated that there were no material changes to the Fund's Net position or Funding Ratio since last month.

INVESTMENTS

Market Environment

Mr. Wesner provided a report on the current state of the market.

Monthly Performance Report

Mr. Wesner reviewed the highlights from the Fund's December 2020 investment performance.

Fourth Quarter Performance Report

Mr. Wesner presented the performance of the Fund's investments during the fourth quarter of 2020.

Trustee Conyears-Ervin suggested that the Board may want to consider making some adjustments to the overall asset allocation given the Fund's year over year results. Consultant and Staff responded that this will be addressed at the upcoming March 4, 2021 Special Investment meeting.

MEABF Staff Investment Report

Mr. Yoon presented the Fund's investment report.

Watchlist

Consultants provided a memorandum for the Board regarding Segall, Bryant and Hamill containing their recommendation regarding that manager.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Consistent with the recommendation of the investment consultant and the Fund investment staff, Trustee Soni made a motion to place Segall, Bryant and Hamill intermediate fixed income strategy on the watch list due to organizational changes. Seconded by Trustee Thompson.

A roll call vote was held.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni, and Trustee Thompson. Nays-None.

Liquidity

Mr. Yoon reviewed the current liquidity needs of the Fund. Based on the recommendation of the Fund investment staff and the Investment Consultant, Trustee McMahon made a motion to approve the liquidation of investments in the Fund's portfolio in the amount up to \$60 million, with \$20 million from William Blair, \$20 million from Walter Scott & Partners and \$20 million from MaKay Shields, to assist in the payment of benefits at such time and in such manner as determined prudent by the Investment Consultant and Fund investment staff. Seconded by Trustee Soni.

A roll call vote was held.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni, and Trustee Thompson. Nays-None.

Trustee Soni mentioned that the City is finalizing contribution sources and the City is working on making their payments. She wanted the Board to be aware that this is something the City is proactively working on.

MWDBE Report 2020

Mr. Yoon reported the Fund's utilization of MWDBE firms as of December 31, 2020 in accordance with the goals stated in the Fund's Investment Policy.

Trustee Conyears-Ervin stated that she thinks that MEABF's MWDBE Report speaks volumes. She stated that when she looks at 38.2 percent of the overall portfolio as to what we are doing for MWDBE utilization it is a good model for the other pension plans. Trustee Conyears-Ervin also commented when you look at the Municipal being the highest dollars and assets under management, the number of members in the MEABF pension fund and the intentionality of what the Fund is doing with MWDBE, you have to be pleased. Trustee Conyears-Ervin stated that she would like to give Staff and Consultant a pat on the back for the work that they are doing and thanked them for doing so.

Mr. Yoon mentioned that the Fund received a request from the City Department of Finance regarding the Fund's exposure to Fossil Fuels. Ms. Burns stated that there was not a resolution adopted by the City Council and but rather a request for information. Ms. Burns reminded the Board, that the Pension Code vests complete authority over investment matter with the Board and not with the City or the City Council but that the Trustee could certainly provide the information requested.

PENSION VERIFICATION UPDATE

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Mr. White provided a memorandum to the Board in regard to the current pension verification project which was limited to members who reside in a nursing homes or have an agent legally acting on their behalf due to Covid-19. Ms. Kristin DeWald, Supervisor, stated that the mailing group was limited to eliminate any undue hardship on our membership due to the Covid 19 situation.

Ms. Burns reminded the Board that it is legally required by section 1-140 of the Pension Code to have a practice in place to verify members who have passed away. Further, she mentioned that it is prudent, as fiduciaries, to approve the staff's request to hold payments for the members who have been non-responsive to the pension verification outreach, knowing that if people do reach out the payment will be released without further action by the Board.

Based on the update, Trustee McMahon made a motion to hold annuity payments effective March 1, 2021 for those annuitants who have not returned the completed 2020 Pension Verification Form, Seconded by Trustee Thompson.

A roll call vote was held.

Carried: Ayes- Trustee Conyers-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni, and Trustee Thompson. Nays-None.

EXECUTIVE DIRECTOR REPORT

Mr. White updated the Board on FOIA requests.

Mr. White notified the Board that staff has received requests for additional actuary data from the City of Chicago, the Fund's Legislative Liaison, and a member of the Illinois State Senate. Mr. White stated that staff is working with current actuaries, Segal Consulting to provide the requested information.

Mr. White advised the Board that there are two employment opportunities currently posted on the MEABF's website, One for a Benefits Counselor position and another for a Business Systems Analyst. Mr. White encouraged the trustees if they know of individuals that they think might be a candidate to have them apply and the Fund will go through the Fund's normal vetting process.

Mr. White also informed the Board that one of the Administrative Clerks has resigned, to take another job at a different governmental agency at a substantial pay increase.

Mr. White reminded the Board of the upcoming Special Investment Meeting on March 4, 2021.

LEGAL UPDATE*

Ms. Burns updated the Board on the recent rulings in the Underwood litigation. Ms. Burns stated that the Judge ruled denying Mr. Krislov's motions, specifically the motions for class certification and for attorney's fees and also updated the Board that the court ruled that while the Fund may have an obligation to provide a health care plan to retirees in the future, should all existing plans end, the Fund does not have any economic requirement to retirees relating to healthcare beyond paying the subsidies that are set forth in the statute.

Ms. Burns stated that the referenced legal update consisting of the court's rulings has been provided in the meeting materials.

ELECTION OF TRUSTEE

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Ms. Ruffolo stated that Trustee McMahon informed the board that this was his last day with the Fund as a Trustee. Ms. Ruffolo stated that in accordance with Mr. McMahon's resignation, the elected trustees of the fund have the right to appoint a new trustee into the position that he is vacating to serve for the remainder of Trustee McMahon's term.

Ms. Ruffolo introduced Mr. Robert P. Degan, who is a heavy equipment operator with the City of Chicago Department of Transportation, and he is being put forward as the trustee to replace Trustee McMahon.

Trustee Johnson stated that he would like to congratulate Trustee McMahon on his 13 years of service on behalf of all members of the Fund and all the people in the room. Trustee Johnson commented on the great job Trustee McMahon has done as a trustee and stated that he enjoyed learning, talking, and getting to know Trustee McMahon,

Trustee Thompson made a motion to ratify the action of the elective members of the board designating Mr. Robert P. Degan as the replacement for Trustee Thomas McMahon until the October 2021 special election. Seconded by Trustee Johnson.

A roll call vote was held.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni, and Trustee Thompson. Nays-None.

Thereafter the Board considered and unanimously adopted the following resolution:

BOARD RESOLUTION

The Retirement Board of the Municipal Employees' Annuity and Benefit Fund of Chicago take this opportunity to recognize the service of Thomas McMahon into the record of the minutes of the meeting of the Retirement Board on February 18, 2021.

WHEREAS, in accordance with the provisions of 40 ILCS 5/8-194, Thomas McMahon was first appointed to the Board of Trustees of the Municipal Employees' Annuity and Benefit Fund of Chicago (the "Fund"), on November 1, 2013; and

WHEREAS, Thomas McMahon, subsequently was elected to serve a two-year term on the Board of Trustees of the Fund on or about December 1, 2014; and

WHEREAS, thereafter, Thomas McMahon was re-elected for a full three-year term on December 1, 2016 and on December 1, 2019; and

WHEREAS, Thomas McMahon currently serves as the Recording Secretary of the Board of Trustees of the Fund, a role in which he has served on two previous occasions from December 1, 2014 through November 30, 2015 and from December 1, 2017 through November 30, 2018, respectively; and

WHEREAS, Thomas McMahon also served as Board President for the Fund for two one-year terms beginning December 1, 2015 through November 30, 2016 and December 1, 2018 through November 30, 2019, respectively; and

WHEREAS, during his eight-year tenure as a member of the Board of Trustees of the Fund, Thomas McMahon advanced policies consistent with his commitment to common sense practicality and fiscal responsibility; and

WHEREAS, as an employee of the City of Chicago and member of International Union of Operating Engineers Local 150 since 1980 as a temporary employee and 1983 as a full-time employee, Thomas McMahon brought his experience and his compassion for current and former city employees, as well as their surviving family members, to his role as a member of the Board of Trustees of the Fund.

NOW THEREFORE BE IT RESOLVED that the Board of the Fund, meeting on February 18, 2021 does hereby commend and recognize Thomas McMahon for his years of service to the Fund.

Trustee Conyears-Ervin thanked Trustee McMahon for his service to the Fund and to the City of Chicago.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-02 held on Thursday, February 18, 2021

Trustee Conyears-Ervin wished Trustee McMahon well on his future endeavors.

Trustee Soni stated that she truly appreciated Trustee McMahon contributions and he will be missed.

Mr. White thanked Trustee McMahon for his service. Mr. White stated he truly appreciated that Trustee McMahon's actions were always taken in the best interests of the Fund.

Trustee Thompson stated that Trustee McMahon is going to be missed and thanked him for everything.

OLD BUSINESS/ NEW BUISNESS

No Old Business or New Business was discussed.

ADJOURNMENT

There being no further business to come before the Board, Trustee McMahon made a motion to adjourn the meeting at 11:50 a.m. Seconded Trustee Thompson. Carried: Ayes- Trustee Conyears- Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni and Trustee Thompson. Nays- None.