

REPORT OF MONTHLY MEETING NO. 2021-07

HELD ON

THURSDAY, JULY 15, 2021

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

| <u>ITEMS</u> | <u>CLASSIFICATION</u> | <u>_____</u> |
|---------------------------|---|--------------|
| Call to Order | | |
| Roll Call | | |
| Secretary's Report | Recording Secretary presents minutes of previous meetings for approval. | |
| Refunds | Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund | 4 - 9 |
| Invoices | Administrative and Investment Fees | 10 - 12 |
| Annuities | Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities | 13 - 24 |
| Disability | Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits | 25 - 30 |
| Membership | Applications Change in Dates of Birth Administrative Review | 31 |

MISCELLANEOUS

Public Comment

Legislative Update

Update on Fund's Net Position

Investments

- Market Environment
- Monthly Performance Report
- MEABF Staff Investments Report
- Watchlist
- Liquidity Needs
- Consideration and possible approval of a Request for
- Proposal for Multi Asset Credit investment manager.

2022 Funding Resolution

Executive Director Report

| | | | | | |
|-----|-----------------------------------|-----|---|-----|-------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| B | Reversionary | MED | Updated Medical Records | S | Less than 10 years of Service |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| CX | Credit Expires | N | See Notes in File | T | Term Annuity |
| D | Death | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DU | Duty Disability | OR | Ordinary Disability | WC | Workmens' Compensation |
| DIS | Discharged | R | Reciprocal Annuity | X | Married @ Resignation, |
| EID | Errors in Deduction | RES | Resigned | | Not Married @ Effective Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Legal Update

Old Business/New Business

| | | | | | |
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The Monthly Meeting of the Retirement Board was called to order by the President, Verna R. Thompson, at 9:01 am in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, July 15, 2021.

The following were present:

| | |
|-------------------|---------------------|
| Verna R. Thompson | President |
| Reshma Soni | Vice President |
| Robert Degnan | Recording Secretary |
| William Canning | Trustee |

Also Present:

| | |
|---------------------|---|
| Dennis White | Executive Director |
| Stacey Ruffolo | Deputy Executive Director |
| Donna Hansen | Office Manager |
| Steve Yoon | Investment Officer |
| Sarah Boeckman | Attorney at Law |
| Craig Slack | Deputy City Treasurer (Proxy for City Treasurer) |
| Sandra Shelby | Comptroller |
| Nikki Rials | Benefits Manager |
| Terence P. Sullivan | M.D. |
| Jamie Wesner | Marquette Associates |
| Neil Capps | Marquette Associates |
| Bukola Bello | Vision M.A.I. Consulting |
| Mauricio Banuelos | City of Chicago |

Absent:

| | |
|------------------------|----------|
| Melissa Conyears-Ervin | Treasuer |
|------------------------|----------|

SECRETARY'S REPORT

Trustee Degnan motioned that the Minutes and Transcripts of Meeting No. 2021-06 be approved as submitted. Seconded by Trustee Canning. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

| <u>Name</u> | <u>Dept</u> | <u>Reason</u> | <u>Amount</u> |
|--|-------------|--------------------|-------------------|
| AFROZ, NAYYAR | HEALTH | NEW ANNUITANT | \$2,655.68 |
| ANDERSON, AARON C | INSP GEN | PAYROLL ADJUSTMENT | \$828.02 |
| BISHOP, FREDERICA | OFFICE OF E | NEW ANNUITANT | \$784.75 |
| HOLGUIN, ROSALBA C | BE | NEW ANNUITANT | \$8.46 |
| LAUREANO, RAYMOND | STS & SAN | NEW ANNUITANT | \$119.07 |
| SMITH, SANDRA R | AIS | NEW ANNUITANT | \$11.08 |
| WINTER, JEFFREY J | AVIATION | NEW ANNUITANT | \$21.70 |
| Total Refund a/c errors in deduction | | 7 Case(s) | \$4,428.76 |
| TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS | | | |
| | | 7 Case(s) | \$4,428.76 |

| | | |
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| CX Credit Expires | N See Notes in File | SPE Specialist Doctor Visit |
| D Death | NTE Note for Mercy Works Update | T Term Annuity |
| DU Duty Disability | OR Ordinary Disability | W Withdraw/Waiting to apply |
| DIS Discharged | R Reciprocal Annuity | WC Workmens' Compensation |
| EID Errors in Deduction | RES Resigned | X Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

| <u>Name</u> | <u>Dept</u> | <u>Resignation Date</u> | <u>Amount</u> | <u>Note</u> |
|---|------------------|-------------------------|-------------------|---------------------|
| ANDERSON, AARON C | INSP GEN | 05/06/2021 | \$21,515.01 | |
| ARNOLD, ANTOINETTE S | OFFICE OF EMERG | 11/24/2020 | \$5,598.09 | |
| BANKS, ANTOINETTE D | BE | 04/19/2021 | \$2,698.33 | |
| BANKS, JASMINE L | BE | 05/14/2021 | \$21,924.72 | |
| BRIGHT, CHERYL A | BE | 01/29/2021 | \$19,314.60 | |
| COBBS, RENEE M | POLICE | 02/22/2021 | \$16,981.08 | |
| COLEMAN, NICKIE L | BE | 01/22/2021 | \$9,952.48 | |
| DALCOUR, LASHONDA M | OEMC | 05/10/2021 | \$23,926.46 | |
| GEAHAN, JOHN R | CITY COUNCIL | 04/05/2021 | \$19,075.16 | |
| GHANAYEM, KHALIL N | BE | 08/29/2015 | \$16,320.63 | |
| HAWKINS, RODERICK K | MAYOR'S OFFICE | 05/17/2019 | \$29,368.76 | |
| HAYNES, KIM M | OFFICE OF EMERG | 05/07/2021 | \$2,139.78 | |
| HEIDEMANN, LYNETTE E | CHILD/YOUTH SERV | 08/31/2006 | \$8,771.20 | |
| JACKSON, ALICE M | OFFICE OF EMERG | 02/05/2021 | \$1,990.37 | |
| JACKSON, RENEE | OFFICE OF EMERG | 01/22/2021 | \$322.22 | |
| KIDAN, KEISHA A | BE | 03/25/2016 | \$43,247.78 | |
| KNOWLES, JASMINE N | BE | 05/07/2021 | \$22,809.51 | |
| LASSITER, ETHAN T | COMM DEV | 04/09/2021 | \$8,391.34 | |
| MARTINEZ, EDUARDO | BE | 08/19/2017 | \$3,877.83 | |
| MCKAY, TANJARE C | OFFICE OF EMERG | 12/27/2019 | \$91.64 | |
| NIEVES, LUIS A | BE | 09/02/2000 | \$2,692.91 | |
| NOLE, KENNETH M | BE | 05/04/2021 | \$15,154.27 | |
| PETERSEN, ANDREW J | FINANCE | 05/31/2021 | \$62,624.43 | A:47, S:15.5 |
| PHILLIPS, TAMMIE D | BE | 03/12/2013 | \$20,459.35 | |
| ROWELL, ANTAR H | CPL | 04/13/2021 | \$6,646.38 | |
| SCOTT, JUANITA | BE | 02/19/2021 | \$4,896.73 | |
| TAYLOR, LATRICE M | BE | 04/09/2021 | \$7,631.04 | |
| THOMAS, SHANTA R | OFFICE OF EMERG | 12/31/2020 | \$4,208.18 | |
| TOLEDO, YASMINE | INSP GEN | 05/04/2021 | \$11,620.68 | |
| WALTERS, DONNA D | OFFICE OF EMERG | 11/04/2020 | \$939.75 | |
| WUCHNER, JUSTIN W | FINANCE | 05/31/2021 | \$29,025.62 | |
| TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE | | | | |
| | | | 31 Case(s) | \$444,216.33 |

| | | | | | |
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

| <u>Name</u> | <u>Dept</u> | <u>Date of Death</u> | <u>Pay to</u> | <u>Amount</u> |
|---|-------------|----------------------|------------------|---------------------|
| ALEXANDER, PATRICIA L | FINANCE | 03/22/2021 | Desben | \$51,550.95 |
| BIRKETT, ROBERT B | AVIATION | 02/15/2021 | Desben (1/2) | \$89,271.87 |
| BURNS, ALBERT | BE | 01/02/2021 | Spouse | \$36,186.69 |
| DAVIS, FLOYD | BE | 04/04/2021 | Spouse | \$35,784.06 |
| DEAN, KIMBERLY A | HEALTH | 09/09/2019 | Desben (1/4) | \$10,079.50 |
| GAINES, DREELLE J | BE | 04/30/2021 | Desben | \$30,837.76 |
| HALL JR, LAWRENCE | STS & SAN | 04/17/2021 | Desben (1/2) | \$63,756.79 |
| JOHNSON, JACQUELINE | BE | 02/18/2021 | Desben | \$17,449.25 |
| STRAVINSKAS, JOSEPH W | FLEET | 04/28/2021 | Desben | \$33,746.32 |
| Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND | | | 9 Case(s) | \$368,663.19 |

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

| <u>Name</u> | <u>Dept</u> | <u>Date of Death</u> | <u>Pay to</u> | <u>Amount</u> |
|---|--------------|----------------------|------------------|--------------------|
| HARDY, JUANITA | CPL | 04/05/2020 | DesBen (1/3) | \$23,585.28 |
| MAYERBOCK, ROSE A | CITY COUNCIL | 02/05/2021 | DesBen (1/3) | \$7,768.41 |
| Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND | | | 2 Case(s) | \$31,353.69 |

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

| <u>Name</u> | <u>Dept</u> | <u>Effective Date</u> | <u>Amount</u> |
|--------------------------|----------------|-----------------------|---------------|
| AFROZ, NAYYAR | HEALTH | 04/01/2021 | \$24,264.75 |
| ALEXANDER, DWIGHT | BE | 09/30/2019 | \$55.10 |
| BELL, FREDDIE | OFFICE OF EMER | 07/31/2019 | \$11.69 |
| BISHOP, FREDERICA | OFFICE OF EMER | 05/01/2021 | \$13,365.24 |
| BRADEN, TONY L | BE | 12/31/2019 | \$238.40 |
| BROWN, IDA | OFFICE OF EMER | 06/30/2020 | \$26.66 |
| BULLOCKS, BERNICE | OFFICE OF EMER | 08/31/2020 | \$26.19 |
| BURRIS WILLIAMS, LINDA D | FINANCE | 06/01/2021 | \$50,996.74 |
| CALHOUN, ROCKELL H | OFFICE OF EMER | 06/30/2019 | \$12.57 |
| CARMONA, CARMEN C | OFFICE OF EMER | 08/31/2020 | \$23.67 |
| CARTER, CAROL A | OFFICE OF EMER | 08/31/2020 | \$27.19 |
| CLARK, DIANE | OFFICE OF EMER | 06/30/2019 | \$10.63 |
| COLEMAN, YVONNE M | OFFICE OF EMER | 06/30/2019 | \$37.15 |
| DIXON, CYNTHIA D | OFFICE OF EMER | 08/31/2020 | \$107.87 |
| DOTSON, VELMA | OFFICE OF EMER | 11/26/2019 | \$27.95 |
| EDWARDS, LTANYA D | OFFICE OF EMER | 06/30/2020 | \$124.19 |

| | | | | | |
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|-------------------------|----------------|-----------------------|---------------|
| ENRIQUEZ, MARY LOU | OFFICE OF EMER | 06/01/2021 | \$50,983.10 |
| FERNANDEZ, NANCY | OFFICE OF EMER | 09/20/2019 | \$12.11 |
| FLOYD, LORETTA | BUDGET & MANA | 10/31/2020 | \$17.84 |
| FORYS, LEONARD M | OFFICE OF EMER | 10/06/2019 | \$16.50 |
| FRUEH, MARY E | CPL | 06/10/2021 | \$21,021.47 |
| GAVIN, JOHN F | OEMC | 06/30/2020 | \$124.65 |
| GONZALEZ, LORENZO G | BE | 08/30/2019 | \$41.11 |
| GORSS, JUDY A | OFFICE OF EMER | 08/31/2020 | \$23.90 |
| GRAYS, EDNA B | OFFICE OF EMER | 06/30/2019 | \$12.26 |
| GUERRERO, JUAN C | BE | 05/01/2021 | \$14,246.69 |
| Haidu, ANDREA L | OFFICE OF EMER | 02/29/2020 | \$59.45 |
| HALL, GALE | OFFICE OF EMER | 08/31/2020 | \$132.23 |
| HARGROVE, CANDY | OFFICE OF EMER | 01/31/2020 | \$17.80 |
| HICKS, SYBIL | OFFICE OF EMER | 06/30/2019 | \$45.51 |
| HOSKINS, KATRINA M | OFFICE OF EMER | 06/30/2019 | \$45.09 |
| HUDSON, GLORIA A | FINANCE | 07/31/2020 | \$99.66 |
| JOHNSON, ANDREA M | OEMC | 09/10/2019 | \$71.02 |
| JOHNSON, DANIEL T | OFFICE OF EMER | 10/31/2020 | \$46.54 |
| JOHNSON, RENEE L | OFFICE OF EMER | 06/30/2019 | \$51.68 |
| JOHNSON, SALLY A | AVIATION | 03/20/2021 | \$20,553.28 |
| JOZEFOWICZ, RITA M | OFFICE OF EMER | 06/30/2019 | \$59.79 |
| KHALID, TOMMIE J | OFFICE OF EMER | 11/30/2019 | \$14.63 |
| KORDELEWSKI, KATHLEEN A | OFFICE OF EMER | 06/30/2019 | \$54.17 |
| KULBIDA, KENNETH A | POLICE | 10/31/2020 | \$82.76 |
| LANHAM, MAUREEN A | OEMC | 06/30/2020 | \$108.44 |
| LEWIS, GAYLE R | BE | 05/19/2019 | \$12.44 |
| MARTINEZ, PEDRO | POLICE | 06/30/2020 | \$113.61 |
| MARTY, MARY E | BE | 08/30/2019 | \$10.02 |
| MOELTER, DEBRA A | OEMC | 11/26/2019 | \$13.24 |
| MOORE, SUSAN C | OEMC | 12/31/2019 | \$14.24 |
| MORTENSEN, LAURA T | OEMC | 10/31/2019 | \$55.24 |
| MURPHY, HERBERT H | OEMC | 06/30/2019 | \$50.90 |
| MURPHY, KYLA J | OEMC | 09/30/2020 | \$43.40 |
| NANCE, MARDENA | OEMC | 06/30/2020 | \$22.07 |
| ODEN, CAROLYN D | BE | 06/15/2020 | \$10,197.42 |
| PADILLA, JOSE A | POLICE | 06/30/2020 | \$113.61 |
| PALACIOS, ALELI P | OEMC | 06/01/2021 | \$35,241.48 |
| PETERSON, KATHERINE M | OEMC | 08/31/2020 | \$27.86 |
| PETTY, CASANDRA | OEMC | 12/31/2019 | \$14.06 |
| PUENTE, BEATRIZ | OEMC | 07/15/2020 | \$140.58 |
| RIVERA, MARIA D | OEMC | 07/31/2020 | \$26.12 |

| | | | | | |
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| <u>Name</u> | <u>Dept</u> | <u>Effective Date</u> | <u>Amount</u> |
|--|----------------|-----------------------|---------------------------|
| SEALS EL, VICTOR A | POLICE | 11/30/2019 | \$71.11 |
| SHOFFNER, ROBIN D | LAW | 03/25/2021 | \$14,729.28 |
| SMENTEK, SHIRLEY A | OEMC | 06/30/2020 | \$22.57 |
| SMITH, SANDRA R | AIS | 06/01/2021 | \$35,860.61 |
| TAYLOR, ALMARKO T | OFFICE OF EMER | 02/15/2019 | \$33.34 |
| THOMAS, LOUISE | OEMC | 12/31/2019 | \$15.26 |
| TORRES, FABIAN M | OEMC | 06/30/2020 | \$136.75 |
| TOWNSEND, HATTIE L | OEMC | 06/30/2019 | \$41.26 |
| WELLERE, CHERYL D | POLICE | 04/30/2020 | \$78.66 |
| WILLIAMS, DAISY | OEMC | 08/31/2019 | \$11.90 |
| WILLIAMS, SELINA | FINANCE | 01/31/2019 | \$14.55 |
| WILLS, LINDA J | BE | 06/01/2021 | \$19,046.20 |
| WINFREY, DIANE | OEMC | 06/30/2019 | \$12.12 |
| ZEIGER, EDWARD A | OEMC | 02/29/2020 | \$96.70 |
| Total REFUND OF SPOUSAL CONTRIBUTIONS | | 71 Case(s) | \$313,564.27 |
| TOTAL REFUNDS | | | \$1,162,226.24 |

| | | | | | |
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ADJUSTED REFUND

| <u>Name</u> | <u>Refund Type</u> | <u>Reason</u> | <u>Resignation Date</u> | <u>Amount</u> |
|-------------|--------------------|---------------|-------------------------|---------------|
| NONE | | | | ORG ADJ |

Trustee Degnan moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Slack. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

| | | | | | |
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**Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

| | 2021 BUDGET | YEAR-TO-DATE 06/30/21 | YTD % EXPENDED | FOR APPROVAL |
|---|-----------------|--------------------------|-------------------|-----------------|
| PERSONNEL | \$ 3,274,530.00 | \$ 1,500,341.43 | 45.8% | \$ 353,449.82 |
| Salaries & Wages - Regular (3 pay period month) | | | | 353,449.82 |
| Employee Insurance & Benefits | 1,386,640.00 | 627,506.89 | 45.3% | 105,603.87 |
| Healthcare-Actives, net of EE prem contributions | | | | 105,307.43 |
| Business Watch Network: | | | | |
| Training re: OSHA 2021 | | | | 296.44 |
| PROFESSIONAL SERVICES | | | | |
| Actuarial Services | 83,000.00 | 14,500.00 | 17.5% | 21,860.00 |
| Segal Consulting: | | | | |
| Inv#412152, Service period 02/09/21 - 04/13/21 Projections | | | | 7,360.00 |
| Inv#412702, Service period 04/01/21 - 06/30/21 | | | | 14,500.00 |
| Legal Advisory Services | 250,000.00 | 53,531.69 | 21.4% | 23,223.27 |
| Burke Burns & Pinelli, Ltd.: Legal services | | | | |
| 06/23/21, Inv#28764, 05/03/21 - 05/30/21 | | | | 6,104.78 |
| 06/23/21, Inv#28765, 05/03/21 - 05/26/21 | | | | 7,228.95 |
| 06/23/21, Inv#28766, 05/04/21 - 05/13/21 | | | | 1,850.00 |
| 06/23/21, Inv#28767, 05/18/21 | | | | 82.30 |
| 06/23/21, Inv#28768, 05/18/21 - 05/26/21 | | | | 104.90 |
| 06/23/21, Inv#28769, 05/18/21 | | | | 76.90 |
| 06/23/21, Inv#28770, 05/10/21 - 05/26/21 | | | | 406.45 |
| 06/23/21, Inv#28771, 05/24/21 - 05/28/21 | | | | 6,617.99 |
| Debbie Tyrrell, Court Reporter: | | | | |
| Transcripts Re: 05/20/21 Meeting | | | | 751.00 |
| Other Consulting Services | | | | |
| MEABF Advisor | - | 2,638.20 | 100% | - |
| Medical Services | 75,000.00 | 31,250.00 | 41.7% | 6,250.00 |
| Terence P Sullivan, MDSC: | | | | |
| Services 06/01/21 - 06/30/21 | | | | 6,250.00 |
| Audit Services | 43,500.00 | - | 0.0% | 42,500.00 |
| Calibre CPA Group, PLLC: | | | | |
| Billing for audit of 12/31/20 Financial and Additional Schedule of Pension | | | | 42,500.00 |
| Legislative Liason | 36,000.00 | 15,000.00 | 41.7% | 3,000.00 |
| Vision MAI, LLC., Legislative Liaison, 06/21 | | | | 3,000.00 |
| Centennial Yr-100th Celebration Media Marketing | 25,000.00 | 24,000.00 | 96.0% | - |
| IT Consulting | 137,000.00 | 45,683.50 | 33.3% | 9,137.50 |
| NuLodgic dba Genuity: | | | | |
| 06/30/21, Inv#155001, Network support - onsite, 06/21 | | | | 7,000.00 |
| 06/30/21, Inv#155001, AllienVault Security, 05/21 | | | | 900.00 |
| 06/30/21, Inv#155001, Office 365 monthly subscription, 06/21 | | | | 1,237.50 |
| Benefit Payments | 460,000.00 | 146,572.69 | 31.9% | - |
| COMMUNICATIONS EXPENSES | | | | |
| Printing & Publications | 132,000.00 | 240.00 | 0.2% | 11,472.00 |
| Bond Brothers & Co., Inc.: | | | | |
| 05/25/21, Inv#62494, (1,000) Letterheads | | | | 240.00 |
| Postmaster: | | | | |
| Estimated postage for mailing Contribution Statements | | | | 11,232.00 |

* 2020 Accrual, \$40,000

**Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

| | 2021 BUDGET | YEAR-TO-DATE 06/30/21 | YTD % EXPENDED | FOR APPROVAL |
|---|-------------------|--------------------------|-------------------|------------------|
| Postage | \$ 25,000.00 | \$ 10,432.96 | 41.7% | \$ 1,745.70 |
| United States Postal Service: | | | | |
| 06/21, Regular Postage - meter account | | | | 1,700.00 |
| US Messenger & Logistics, Inc.: | | | | |
| Inv#3234-50014 services from 05/05/21 - 05/26/21 | | | | 45.70 |
| Telephone & Communications | 50,720.00 | 20,078.49 | 39.6% | 4,014.69 |
| 8x8, INC.: | | | | |
| Inv#3036781, Phones re: May usage | | | | 3,179.69 |
| Cogent Comm, 06/01/21, Internet - Onsite | | | | 450.00 |
| Business Continuity - Managers Cell Phone | | | | |
| Reimbursement - June & July | | | | 385.00 |
| OTHER OPERATING EXPENSES | | | | |
| Rental & Utilities | 794,140.00 | 380,864.75 | 48.0% | 65,036.54 |
| 321 North Clark Property LLC: | | | | |
| 06/21 Rent | | | | 64,410.53 |
| ComEd: | | | | |
| Services from 04/30/21 - 06/01/21 | | | | 626.01 |
| Contractual Services | | | | |
| Trustee Election Services | 38,580.00 | - | 0.0% | - |
| Death Service | 2,000.00 | - | 0.0% | - |
| Shredding & Storage Charges | 28,740.00 | 13,919.61 | 48.4% | 2,265.85 |
| Iron Mountain: | | | | |
| Inv#DRKV015, Storage charges | | | | 1,327.00 |
| Vital Records Control: | | | | |
| Inv#2134277, 06/21 Storage charges | | | | 938.85 |
| Dues & Subscriptions | 17,850.00 | 3,025.59 | 17.0% | 126.06 |
| Corporate Mastercard: | | | | |
| Chicago Tribune, Digital subscription | | | | 55.44 |
| IL. Sec of State Lobbyist Filing: | | | | |
| Expenditure Filing Period 7 | | | | 51.13 |
| Wall Street Journal, Digital subscription | | | | 19.49 |
| Equipment Rental & Maintenance | 4,500.00 | 1,949.02 | 43.3% | 220.00 |
| Digital Copier Supercenter: | | | | |
| Inv#21608, (3) Copiers - 06/21 Maintenance | | | | 220.00 |
| Repairs & Maintenance Office | 3,300.00 | 82.95 | 2.5% | - |
| Insurance: | | | | |
| Fiduciary, Fidelity Bond, Property, Employment | 269,760.00 | 3,305.00 | 1.2% | - |
| Travel Expenses - Conferences & Others | 25,500.00 | 815.00 | 3.2% | - |
| Office & Computer Supplies | 92,115.00 | 11,644.28 | 12.6% | 12,933.04 |
| Office Supplies | | | | |
| Computer/Technical Expense | | | | |
| InSite, 06/16/21, Inv MEAB2106, DocuSign integration | | | | 1,500.00 |
| Impact Networking Inc.: | | | | |
| 05/20/21, Inv#2139137, (26) Toners | | | | 4,426.00 |

**Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

| | 2021 BUDGET | YEAR-TO-DATE 06/30/21 | YTD % EXPENDED | FOR APPROVAL |
|---|----------------|--------------------------|-------------------|-----------------|
| Corporate Mastercard: Liquid Web, 05/21 Charge re: secure website hosting | | | | 7.04 |
| Ministry of Love Productions, Inc.: Inv#0211, Website review & page refresh | | | | 7,000.00 |
| Payroll Services | \$ 9,930.00 | \$ 3,743.30 | 37.7% | \$ 1,095.70 |
| ADP, Inc. - Payroll processing - 2021 | | | | 745.70 |
| Midwest Time Recorder Inc.: Inv# 179106, Time clock service 05/21 | | | | 125.00 |
| Inv# 177842, Time clock Annual Maintenance | | | | 225.00 |
| Miscellaneous Expense | 8,990.00 | 2,280.56 | 25.4% | 707.37 |
| 06/21, Qildro, Subpoena & Other: | | | | (100.00) |
| Corporate Mastercard: Apple.com, Dropbox for meetings | | | | 127.49 |
| Standard Parking: Discounted parking passes issued to trustees | | | | 460.00 |
| Zoom: Monthly charges for webinar & host conferencing | | | | 219.88 |
| Reserve for Contingencies | 20,000.00 | - | 0.0% | - |
| TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMNTS | 7,293,795.00 | 2,913,405.91 | 39.9% | 664,641.41 |
| SPECIAL PROJECTS | | | | |
| Information Systems | | | | |
| Consulting: Website Redesign | 15,000.00 | 11,000.00 | 73.3% | 4,000.00 |
| Ministry of Love Productions, Inc.: Inv#0211, Website review & page refresh | | | | 4,000.00 |
| Electronic Signature DocuSign | 85,000.00 | 85,000.00 | 100.0% | - |
| Document Mgmt. System: Insite | 25,000.00 | - | 0.0% | - |
| PBS Maintenance & System Enhancement | 260,000.00 | 87,500.00 | 33.7% | 17,500.00 |
| Novitas Business & Technology: Inv#3443, PBS Support & Maintenance, 06/21 | | | | 17,500.00 |
| TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT | 7,678,795.00 | 3,096,905.91 | 40.3% | 686,141.41 |
| INVESTMENT EXPENSES | | | | |
| Investment Management Fees | 6,767,384.00 | 1,840,848.91 | 27.2% | - |
| Custodial Management | 347,500.00 | 78,211.01 | 22.5% | - |
| Investment Advisory Services | 290,000.00 | 72,500.00 | 25.0% | 72,500.00 |
| Marquette Associates: Service period 04/01/21 - 06/30/21 | | | | 72,500.00 |
| Investment Legal Services | - | - | 0.0% | - |
| TOTAL INVESTMENT EXPENSES | 7,404,884.00 | 1,991,559.92 | 26.9% | \$ 72,500.00 |
| TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES | | | | \$ 758,641.41 |

Trustee Degnan moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Mr. Slack.

Carried: Ayes - Trustee Canning, Trustee Degnan, Trustee Soni, Trustee Thompson and Mr. Slack.
Nays -None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

| <u>Name</u> | <u>Dept - Title</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | <u>Notes</u> |
|---------------------------------|--------------------------------|-----------------|-----------------------|---------------|--------------|
| | | | <u>Employee</u> | <u>Spouse</u> | |
| AFROZ, NAYYAR | HEALTH - PSYCHIATRIST | 04/01/2021 | \$6,025.98 | N/A | R |
| ARENDS, SHANNON M | CPL - LIBRARIAN IV | 06/01/2021 | \$6,409.67 | \$3,387.54 | |
| BISHOP, FREDERICA | OEMC - TRAFFIC CTRL AIDE | 05/01/2021 | \$1,415.44 | N/A | R |
| BURRIS WILLIAMS, LINDA D | FINANCE - FINANCIAL ANALYST | 06/01/2021 | \$6,359.81 | N/A | |
| CARROLL, KIMBERLY | RETIREMENT BD - BENEFITS MGR | 06/12/2021 | \$5,095.30 | \$2,503.07 | |
| CORA, ELBA L | BE - TEACHER ASST | 07/04/2021 | \$564.81 | \$282.40 | R |
| DANKHA, SAMIRA I | BE - PORTER | 05/02/2021 | \$930.26 | \$800.00 | |
| ENRIQUEZ, MARY LOU | OEMC - POLICE COMM OPER II | 06/01/2021 | \$6,269.80 | N/A | |
| FRUEH, MARY E | CPL - LIBRARIAN III | 06/10/2021 | \$3,107.94 | N/A | |
| GUERRERO, JUAN C | BE - VISION HEARING TECH | 05/01/2021 | \$2,246.67 | N/A | |
| HAYES-COOKS, MONYETTE | BE - LRA | 06/19/2021 | \$726.39 | \$800.00 | A |
| HOLGUIN, ROSALBA C | BE - TEACHER ASST | 06/15/2021 | \$1,516.95 | \$955.59 | |
| JOHNSON, SALLY A | AVIATION - CUST WKR | 03/20/2021 | \$2,562.27 | N/A | |
| KESSLER, MICHAEL P | OEMC - COMMS OPERATOR | 06/07/2021 | \$1,247.46 | \$800.00 | |
| LAUREANO, RAYMOND | STS & SAN - MNG DEP COMMISSION | 06/01/2021 | \$9,458.00 | \$4,729.00 | |
| LEE, DAVID M | TRANS - GEN FOREMAN LINEMEN | 06/01/2021 | \$8,538.40 | \$4,456.88 | |
| LEFEVOUR, EDWARD R | WATER - SAFETY ADMIN | 06/29/2021 | \$4,731.71 | \$2,040.55 | |
| MANTILLA, JOSE L | CPD - CRIMINALIST II | 01/01/2021 | \$2,660.34 | \$1,330.17 | R |
| MARTINEZ, MARIA A | BE - TEACHER ASST II | 06/21/2021 | \$735.62 | \$800.00 | A |
| ODEN, CAROLYN D | BE - TEACHER ASST | 06/15/2020 | \$1,611.41 | N/A | |
| PALACIOS, ALELI P | OEMC - POLICE COMM OPER II | 06/01/2021 | \$4,984.49 | N/A | |
| SANTIAGO, RAYMOND | BE - SECURITY OFFICER | 06/01/2021 | \$850.00 | \$800.00 | |
| SHAUGHNESSY, COLLEEN E | BE - TEACHER AIDE | 04/30/2021 | \$159.59 | \$173.12 | R |
| SHOFFNER, ROBIN D | LAW - ASST CORP COUNSEL | 03/25/2021 | \$2,405.71 | N/A | R |
| SMITH, SANDRA R | AIS - ASST TO THE COMM | 06/01/2021 | \$5,914.62 | N/A | |
| WILLS, LINDA J | BE - TEACHER ASST | 06/01/2021 | \$2,756.39 | N/A | |
| WINTER, JEFFREY J | AVIATION - MACHINIST | 02/27/2021 | \$2,258.93 | \$1,129.46 | R |
| Total Employee Annuities | 27 Case(s) | | \$91,543.96 | | |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

| <u>Name</u> | <u>Dept - Title</u> | <u>Eff Date</u> | <u>Monthly Annuity</u> | <u>Annuity Expires</u> | <u>Notes</u> |
|-------------------------------|------------------------------------|-----------------|------------------------|------------------------|--------------|
| ASHE, CAROL A | TRANS - STAFF ASST | 05/18/2021 | \$800.00 | Death | |
| BERRY, MARY A | AVIATION - STEAMFITTER | 03/13/2021 | \$1,718.42 | Death | |
| BRIANT, WILLIAM E | HOUSING - PUBLIC RELATIONS REP III | 05/18/2021 | \$2,149.10 | Death | |
| CHAVEZ, MARTHA F | BE - WATCHMAN | 05/24/2021 | \$814.34 | Death | |
| DAVIS, SARAH A | WATER - ASST CHIEF OPER ENG | 04/21/2021 | \$3,421.25 | Death | |
| DODD, BRENDA L | BE - MTD | 02/24/2021 | \$1,303.90 | Death | |
| GRISSOM, DAVE | POLICE - CLERK IV | 04/18/2021 | \$2,406.07 | Death | |
| HICKS, GEORGE L | BE - SCHOOL CLERK | 04/25/2021 | \$1,853.40 | Death | |
| MANTIA, MARLENE L | WATER - BRICKLAYER | 05/10/2021 | \$2,543.96 | Death | |
| MIRABELLI, FILOMENA F | CDOT - SIGN HANGER | 05/21/2021 | \$2,433.90 | Death | |
| MUDLONG, AGRIPINA B | FINANCE - SUPV ACCT | 01/28/2021 | \$2,508.54 | Death | |
| PANDYA, DAXA M | AVIATION - ENVIRO INSPECTOR | 05/15/2021 | \$135.50 | Death | R |
| RIDDLE, BUFORD | BE - TEACHER ASST | 04/30/2021 | \$1,242.18 | Death | |
| WARD, BETTYANN | PARKS & REC - PLAYGROUND DIR | 03/24/2021 | \$838.77 | Death | R |
| Total Spouse Annuities | 14 Case(s) | | \$24,169.33 | | |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

| <u>Name</u> | <u>Employee</u> | <u>Eff Date</u> | <u>Monthly Annuity</u> | <u>Annuity Expires</u> | <u>Notes</u> |
|-----------------------------------|-----------------|------------------|------------------------|------------------------|--------------|
| IRVING, JEREMIAH Z | IRVING, HAROLD | 02/07/2021 | \$220.00 | 07/2024 | |
| Total Child(ren) Annuities | | 1 Case(s) | \$220.00 | | |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

| <u>Name</u> | <u>Employee</u> | <u>Eff Date</u> | <u>Monthly Annuity</u> | <u>Annuity Expires</u> | <u>Notes</u> |
|-------------|-----------------|-----------------|------------------------|------------------------|--------------|
| NONE | | | | | |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

| <u>Name</u> | <u>Reason</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|-----------------------------|--------------------------------|-----------------|--------------------------|--------------------------|------------|
| | | | <u>Employee</u> | <u>Spouse/Child</u> | |
| ALEXANDER, DWIGHT | Retroactive Increase in Salary | 10/01/2019 | \$3,961.66 \$4,039.50 | N/A N/A | ORG ADJ |
| ARNOLD, ANDREA | Retroactive Increase in Salary | 03/13/2020 | \$617.36 \$627.15 | N/A N/A | ORG ADJ |
| BANKS, MARY JO | Retroactive Increase in Salary | 12/01/2019 | \$1,623.14 \$1,629.25 | \$1,017.55 \$1,018.21 | ORG ADJ |
| BELL, FREDDIE | Retroactive Increase in Salary | 08/01/2019 | \$1,254.52 \$1,274.42 | N/A N/A | ORG ADJ |
| BERGHOLZ-AMADO, BONITA S | Reduction to Highest Max | 08/31/2019 | \$5,937.59 \$4,884.61 | \$4,772.00 \$4,772.00 | ORG ADJ |
| BRADEN, TONY L | Retroactive Increase in Salary | 01/01/2020 | \$2,631.11 \$2,644.13 | N/A N/A | ORG ADJ |
| BRADY, FRANCES S | Retroactive Increase in Salary | 09/01/2020 | \$902.58 \$931.64 | \$752.60 \$800.00 | ORG ADJ |
| BROWN, IDA | Retroactive Increase in Salary | 07/01/2020 | \$1,262.26 \$1,302.32 | N/A N/A | ORG ADJ |
| BULLOCKS, BERNICE | Retroactive Increase in Salary | 09/01/2020 | \$1,212.03 \$1,250.50 | N/A N/A | ORG ADJ |
| BURKE, CATHERINE | Retroactive Increase in Salary | 12/01/2019 | \$1,254.48 \$1,260.80 | N/A N/A | ORG ADJ |
| CALHOUN, ROCKELL H | Retroactive Increase in Salary | 07/01/2019 | \$1,307.70 \$1,327.59 | N/A N/A | ORG ADJ |
| CANDELO, LUZDARY | Retroactive Increase in Salary | 12/01/2020 | \$1,713.71 \$1,726.58 | \$821.30 \$821.30 | ORG ADJ |
| CARRION, CARMEN | Retroactive Increase in Salary | 08/22/2019 | \$4,270.46 \$4,276.29 | N/A N/A | ORG ADJ |
| CARTER, CAROL A | Retroactive Increase in Salary | 09/01/2020 | \$1,249.76 \$1,289.43 | N/A N/A | ORG ADJ |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
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| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
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| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

| <u>Name</u> | <u>Reason</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|----------------------|--------------------------------|-----------------|--------------------------|--------------------------|------------|
| | | | <u>Employee</u> | <u>Spouse/Child</u> | |
| CASEY, KEVIN P | Retroactive Increase in Salary | 11/01/2020 | \$5,173.96 \$5,325.33 | \$2,712.95 \$2,721.43 | ORG ADJ |
| CLARK, DIANE | Retroactive Increase in Salary | 07/01/2019 | \$673.95 \$684.86 | N/A N/A | ORG ADJ |
| COLEMAN, YVONNE M | Retroactive Increase in Salary | 07/01/2019 | \$2,438.78 \$2,477.69 | N/A N/A | ORG ADJ |
| COLEY, PAMELA L | Retroactive Increase in Salary | 09/01/2019 | \$580.48 \$589.89 | N/A N/A | ORG ADJ |
| CONFORTI, CECYLIA | Retroactive Increase in Salary | 05/07/2020 | \$3,521.64 \$3,607.11 | \$2,029.12 \$2,037.63 | ORG ADJ |
| DE LA TORRE, MARIA C | Retroactive Increase in Salary | 07/01/2019 | \$1,254.20 \$1,274.10 | \$790.06 \$823.99 | ORG ADJ |
| DIETZ, JANICE B | Retroactive Increase in Salary | 09/04/2019 | \$2,926.45 \$2,964.48 | \$1,669.89 \$1,671.81 | ORG ADJ |
| DIXON, CYNTHIA D | Retroactive Increase in Salary | 09/01/2020 | \$4,409.13 \$4,551.74 | N/A N/A | ORG ADJ |
| DOLES, RAYMOND W | Retroactive Increase in Salary | 06/01/2019 | \$4,926.61 \$4,951.70 | \$2,438.67 \$2,451.09 | ORG ADJ |
| EAST, LAVITA B | Retroactive Increase in Salary | 12/11/2019 | \$2,780.83 \$2,792.33 | N/A N/A | ORG ADJ |
| EDWARDS, LTANYA D | Retroactive Increase in Salary | 07/01/2020 | \$5,266.96 \$5,434.08 | N/A N/A | ORG ADJ |
| EVANS, ARTHUR M | Retroactive Increase in Salary | 02/01/2019 | \$4,956.97 \$5,009.00 | \$2,478.48 \$2,504.50 | ORG ADJ |
| FAHEEM, ABDUL | Retroactive Increase in Salary | 11/16/2019 | \$3,205.60 \$3,217.31 | \$1,602.80 \$1,608.66 | ORG ADJ |
| GALLEGOS, LOURDES F | Retroactive Increase in Salary | 07/01/2020 | \$949.21 \$953.31 | N/A N/A | ORG ADJ |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

| <u>Name</u> | <u>Reason</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|----------------------|--------------------------------|-----------------|-----------------------|---------------------|-----|
| | | | <u>Employee</u> | <u>Spouse/Child</u> | |
| GARCIA, GERTRUDE | Retroactive Increase in Salary | 12/01/2019 | \$2,380.80 | \$1,321.90 | ORG |
| | | | \$2,395.93 | \$1,322.88 | ADJ |
| GAVIN, JOHN F | Retroactive Increase in Salary | 07/01/2020 | \$5,663.40 | N/A | ORG |
| | | | \$5,843.10 | N/A | ADJ |
| GONZALEZ, GRACIELA | Retroactive Increase in Salary | 07/10/2020 | \$1,725.60 | \$899.98 | ORG |
| | | | \$1,733.02 | \$899.98 | ADJ |
| GONZALEZ, LORENZO G | Retroactive Increase in Salary | 08/31/2019 | \$3,230.66 | N/A | ORG |
| | | | \$3,294.87 | N/A | ADJ |
| GORDILLO, DARLENE N | Retroactive Increase in Salary | 12/21/2019 | \$2,610.80 | \$1,303.01 | ORG |
| | | | \$2,628.28 | \$1,506.02 | ADJ |
| GRAYS, EDNA B | Retroactive Increase in Salary | 07/01/2019 | \$927.38 | N/A | ORG |
| | | | \$942.35 | N/A | ADJ |
| GUZMAN, BRUNILDA | Change in FAS | 07/03/2019 | \$889.09 | N/A | ORG |
| | | 07/07/2019 | \$917.14 | N/A | ADJ |
| HAIDU, ANDREA L | Retroactive Increase in Salary | 03/01/2020 | \$2,887.74 | N/A | ORG |
| | | | \$2,934.46 | N/A | ADJ |
| HALL, CLARENCE D | Retroactive Increase in Salary | 12/01/2019 | \$6,175.01 | \$3,536.27 | ORG |
| | | | \$6,272.91 | \$3,542.78 | ADJ |
| HALL, GALE | Retroactive Increase in Salary | 09/01/2020 | \$3,275.94 | N/A | ORG |
| | | | \$3,380.86 | N/A | ADJ |
| HARRIS, NETTIE L | Retroactive Increase in Salary | 07/01/2020 | \$3,856.77 | \$1,928.38 | ORG |
| | | | \$3,876.08 | \$1,938.04 | ADJ |
| HARVEY, RELTON R | Retroactive Increase in Salary | 11/30/2018 | \$3,112.78 | \$1,974.42 | ORG |
| | | | \$3,123.09 | \$1,974.43 | ADJ |
| HERNANDEZ, GUADALUPE | Retroactive Increase in Salary | 10/01/2018 | \$2,214.25 | N/A | ORG |
| | | | \$2,217.58 | N/A | ADJ |
| HERNANDEZ, LUCIA | Retroactive Increase in Salary | 06/21/2019 | \$2,704.43 | \$1,381.10 | ORG |
| | | | \$2,733.23 | \$1,382.62 | ADJ |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
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| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
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| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

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ADJUSTED ANNUITIES

| <u>Name</u> | <u>Reason</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|-------------------------|--------------------------------|-----------------|--------------------------|--------------------------|------------|
| | | | <u>Employee</u> | <u>Spouse/Child</u> | |
| HERRERA, MARTHA H | Change in Reciprocal Service | 10/20/2018 | \$1,632.70 \$1,632.70 | N/A N/A | ORG ADJ |
| HICKS, SYBIL | Retroactive Increase in Salary | 07/01/2019 | \$2,540.08 \$2,580.64 | N/A N/A | ORG ADJ |
| HOSKINS, KATRINA M | Retroactive Increase in Salary | 07/01/2019 | \$5,624.10 \$5,713.34 | N/A N/A | ORG ADJ |
| HUDSON, GLORIA A | Retroactive Increase in Salary | 08/01/2020 | \$3,992.30 \$4,118.82 | N/A N/A | ORG ADJ |
| JOHNSON, ANDREA M | Retroactive Increase in Salary | 09/11/2019 | \$6,175.01 \$6,272.91 | N/A N/A | ORG ADJ |
| JOHNSON, RENEE L | Retroactive Increase in Salary | 07/01/2019 | \$4,028.69 \$4,093.82 | N/A N/A | ORG ADJ |
| JOZEFOWICZ, RITA M | Retroactive Increase in Salary | 07/01/2019 | \$6,113.26 \$6,210.18 | N/A N/A | ORG ADJ |
| KAKISH, AKRAM | Retroactive Increase in Salary | 08/31/2020 | \$2,365.94 \$2,382.61 | \$1,182.97 \$1,191.30 | ORG ADJ |
| KEES, ELIZABETH A | Retroactive Increase in Salary | 10/29/2020 | \$3,213.80 \$3,308.85 | \$1,606.90 \$1,654.42 | ORG ADJ |
| KORDELEWSKI, KATHLEEN A | Retroactive Increase in Salary | 07/01/2019 | \$3,814.03 \$3,875.61 | N/A N/A | ORG ADJ |
| KUHR, LYNN C | Retroactive Increase in Salary | 08/01/2020 | \$1,885.30 \$1,893.36 | \$1,000.13 \$1,000.13 | ORG ADJ |
| KULBIDA, KENNETH A | Retroactive Increase in Salary | 11/01/2020 | \$3,114.08 \$3,214.32 | N/A N/A | ORG ADJ |
| LANHAM, MAUREEN A | Retroactive Increase in Salary | 07/01/2020 | \$3,001.51 \$3,097.64 | N/A N/A | ORG ADJ |
| LAWSON, MARCO L | Retroactive Increase in Salary | 04/12/2019 | \$1,149.87 \$1,151.96 | \$800.00 \$800.00 | ORG ADJ |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
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| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

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ADJUSTED ANNUITIES

| <u>Name</u> | <u>Reason</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|--------------------------|--------------------------------|-----------------|--------------------------|--------------------------|------------|
| | | | <u>Employee</u> | <u>Spouse/Child</u> | |
| LEBRON, MARGARITA | Retroactive Increase in Salary | 09/20/2018 | \$1,200.22 \$1,201.89 | N/A N/A | ORG ADJ |
| LETZ, MARIBETH | Retroactive Increase in Salary | 04/01/2019 | \$1,117.74 \$1,125.89 | \$800.00 \$800.00 | ORG ADJ |
| LEWIS, GAYLE R | Retroactive Increase in Salary | 05/20/2019 | \$2,453.27 \$2,462.61 | N/A N/A | ORG ADJ |
| LLOYD, LINDA M | Retroactive Increase in Salary | 05/30/2020 | \$1,622.69 \$1,641.73 | \$800.00 \$800.00 | ORG ADJ |
| LOLLIE, STEVE T | Retroactive Increase in Salary | 09/01/2018 | \$2,741.89 \$2,747.69 | N/A N/A | ORG ADJ |
| LYNCH, MARY K | Retroactive Increase in Salary | 12/01/2020 | \$1,706.18 \$1,719.09 | \$984.43 \$984.43 | ORG ADJ |
| MACKEY, LUCIUS D | Retroactive Increase in Salary | 08/01/2019 | \$3,688.96 \$3,734.90 | \$2,241.83 \$2,243.79 | ORG ADJ |
| MALEWSKI, GRAZYNA A | Retroactive Increase in Salary | 07/01/2020 | \$2,418.47 \$2,434.10 | N/A N/A | ORG ADJ |
| MARSHALL, DEBRA K | Retroactive Increase in Salary | 07/01/2019 | \$1,937.69 \$1,949.34 | \$1,132.52 \$1,134.09 | ORG ADJ |
| MARTIN, CYNTHIA | Retroactive Increase in Salary | 07/01/2019 | \$1,452.24 \$1,468.70 | N/A N/A | ORG ADJ |
| MARTINEZ, PEDRO | Retroactive Increase in Salary | 07/01/2020 | \$4,800.29 \$4,952.59 | N/A N/A | ORG ADJ |
| MARTY, MARY E | Change in FAS | 08/31/2019 | \$4,040.93 \$4,024.12 | N/A N/A | ORG ADJ |
| MC KINNEY, VALERIE | Retroactive Increase in Salary | 09/10/2020 | \$3,663.09 \$3,710.24 | \$1,924.59 \$1,928.29 | ORG ADJ |
| MC NEIL-SMITH, CAROLYN L | Change in FAS | 05/31/2020 | \$2,287.80 \$2,358.56 | N/A N/A | ORG ADJ |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
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| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED ANNUITIES

| <u>Name</u> | <u>Reason</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|------------------------|--------------------------------|-----------------|--------------------------|--------------------------|------------|
| | | | <u>Employee</u> | <u>Spouse/Child</u> | |
| MORTENSEN, LAURA T | Retroactive Increase in Salary | 11/01/2019 | \$3,579.33 \$3,636.08 | N/A N/A | ORG ADJ |
| MUHAMMAD, ISMAIL S | Retroactive Increase in Salary | 09/24/2019 | \$4,355.53 \$4,425.07 | \$2,333.23 \$2,337.85 | ORG ADJ |
| MURPHY, HERBERT H | Retroactive Increase in Salary | 07/01/2019 | \$4,119.50 \$4,185.91 | N/A N/A | ORG ADJ |
| PADILLA, JOSE A | Retroactive Increase in Salary | 07/01/2020 | \$4,496.16 \$4,638.64 | N/A N/A | ORG ADJ |
| PARISO, PHILIP J | Retroactive Increase in Salary | 11/01/2019 | \$4,570.30 \$4,644.42 | \$2,621.21 \$2,626.28 | ORG ADJ |
| PETERSON, KATHERINE M | Retroactive Increase in Salary | 09/01/2020 | \$1,262.26 \$1,302.32 | N/A N/A | ORG ADJ |
| PHILLIPS, MICHAEL D | Retroactive Increase in Salary | 07/01/2019 | \$3,834.99 \$3,895.80 | \$1,768.89 \$1,796.94 | ORG ADJ |
| PUENTE, BEATRIZ | Retroactive Increase in Salary | 07/16/2020 | \$5,964.58 \$6,153.83 | N/A N/A | ORG ADJ |
| RHONE, MAURICE A | Retroactive Increase in Salary | 07/01/2019 | \$4,770.81 \$4,846.45 | \$2,009.71 \$2,041.56 | ORG ADJ |
| RIVERA, MARIA D | Retroactive Increase in Salary | 08/01/2020 | \$1,262.50 \$1,302.57 | N/A N/A | ORG ADJ |
| SANCHEZ, DOLORES | Retroactive Increase in Salary | 08/01/2020 | \$1,136.16 \$1,172.22 | \$790.06 \$800.00 | ORG ADJ |
| SEALS EL, VICTOR A | Retroactive Increase in Salary | 12/01/2019 | \$4,616.91 \$4,690.11 | N/A N/A | ORG ADJ |
| SMITH COOK, CORETHEA S | Retroactive Increase in Salary | 08/16/2019 | \$3,324.21 \$3,341.60 | N/A N/A | ORG ADJ |
| TAIYOOB, RAFIQ | Retroactive Increase in Salary | 08/01/2019 | \$3,756.31 \$3,817.00 | \$1,878.16 \$1,908.50 | ORG ADJ |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
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ADJUSTED ANNUITIES

| <u>Name</u> | <u>Reason</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|--------------------|--------------------------------|-----------------|--------------------------|--------------------------|------------|
| | | | <u>Employee</u> | <u>Spouse/Child</u> | |
| TAYLOR, ALMARKO T | Retroactive Increase in Salary | 02/16/2019 | \$3,379.89 \$3,415.79 | N/A N/A | ORG ADJ |
| THEODATE, MARIO Y | Retroactive Increase in Salary | 07/01/2019 | \$5,065.83 \$5,146.14 | \$2,532.92 \$2,573.07 | ORG ADJ |
| THOMAS, LOUISE | Retroactive Increase in Salary | 01/01/2020 | \$903.12 \$941.91 | N/A N/A | ORG ADJ |
| TOBAR, CHRISTAL M | Retroactive Increase in Salary | 08/01/2020 | \$1,258.22 \$1,288.21 | \$790.03 \$800.00 | ORG ADJ |
| TORRES, FABIAN M | Retroactive Increase in Salary | 07/01/2020 | \$5,684.99 \$5,865.37 | N/A N/A | ORG ADJ |
| TOWNSEND, HATTIE L | Retroactive Increase in Salary | 07/01/2019 | \$4,261.10 \$4,328.66 | N/A N/A | ORG ADJ |
| TURNER, BENNIE | Retroactive Increase in Salary | 12/01/2019 | \$4,033.53 \$4,078.26 | \$2,016.76 \$2,039.13 | ORG ADJ |
| TYSON, DWAYNE | Retroactive Increase in Salary | 11/01/2020 | \$5,194.45 \$5,346.56 | \$2,815.56 \$2,826.88 | ORG ADJ |
| VITERI, MARIA L | Change in FAS | 07/07/2019 | \$406.25 \$418.82 | N/A N/A | ORG ADJ |
| WELLERE, CHERYL D | Retroactive Increase in Salary | 05/01/2020 | \$1,629.11 \$1,668.46 | N/A N/A | ORG ADJ |
| WILLIAMS, DAISY | Retroactive Increase in Salary | 09/01/2019 | \$1,254.33 \$1,274.24 | N/A N/A | ORG ADJ |
| WILLIAMS, SELINA | Retroactive Increase in Salary | 02/01/2019 | \$3,211.43 \$3,228.50 | N/A N/A | ORG ADJ |
| WILSON, ANGELA V | Retroactive Increase in Salary | 09/01/2020 | \$2,744.78 \$2,833.24 | \$1,388.88 \$1,416.62 | ORG ADJ |
| WINDHORST, KAREN D | Retroactive Increase in Salary | 07/16/2019 | \$4,323.22 \$4,393.35 | \$2,298.06 \$2,302.49 | ORG ADJ |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
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| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
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| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

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ADJUSTED ANNUITIES

| <u>Name</u> | <u>Reason</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|----------------------|--------------------------------|-----------------|-----------------------|---------------------|-----|
| | | | <u>Employee</u> | <u>Spouse/Child</u> | |
| WINFREY, DIANE | Retroactive Increase in Salary | 07/01/2019 | \$1,166.67 | N/A | ORG |
| | | | \$1,185.17 | N/A | ADJ |
| WYNN, STELLA L | Change in FAS | 12/21/2017 | \$1,997.19 | \$998.60 | ORG |
| | | | \$2,054.22 | \$1,027.11 | ADJ |
| YELVERTON, CAROLYN E | Retroactive Increase in Salary | 09/01/2020 | \$1,211.97 | \$790.06 | ORG |
| | | | \$1,250.43 | \$800.00 | ADJ |
| YOKELY, DARYL A | Retroactive Increase in Salary | 11/10/2020 | \$2,538.40 | \$1,350.99 | ORG |
| | | | \$2,578.98 | \$1,354.71 | ADJ |
| ZEIGER, EDWARD A | Retroactive Increase in Salary | 03/01/2020 | \$5,081.44 | N/A | ORG |
| | | | \$5,202.47 | N/A | ADJ |
| ZIELINSKI, TECLA | Retroactive Increase in Salary | 03/01/2020 | \$1,166.67 | \$790.06 | ORG |
| | | | \$1,185.17 | \$823.99 | ADJ |

Total Adjusted Annuities **104 Case(s)**

Trustee Degnan moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Slack. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
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| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

| <u>Name</u> | <u>Dept</u> | <u>Eff Date</u> | <u>Fol-Up Date</u> | <u>Term Date</u> | <u>Rate Per Day</u> | <u>*No. of Children</u> |
|------------------------------|-------------|------------------|--------------------|------------------|---------------------|-------------------------|
| HAYNES, RYAN P | FLEET | 05/18/21 | 02/01/22 | | \$224.17 | |
| LAYTON, DENNIS | BE | 07/04/20 | 11/01/21 | | \$115.57 | |
| MELENDEZ JR, MARTIN | STS & SAN | 06/17/20 | | 09/30/20 | \$222.67 | |
| REED, TRACY | BE | 01/17/18 | | 11/09/20 | \$43.99 | |
| ROMERO, JUAN A | WATER | 02/03/21 | | 06/13/21 | \$229.73 | |
| THOMAS, WILLIE W | BE | 05/21/20 | 09/01/21 | | \$84.90 | 1 |
| TOPPING, NEAL J | FLEET | 03/17/21 | 12/01/21 | | \$235.50 | |
| Total DUTY DISABILITY | | 7 Case(s) | | | \$1,156.53 | |

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
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| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
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| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

| <u>Name</u> | <u>Dept</u> | <u>Eff Date</u> | <u>Fol-Up Date</u> | <u>Term Date</u> | <u>Rate Per Day</u> |
|----------------------------------|---------------|---------------------------|--------------------|------------------|---------------------|
| BAILEY, DALINA D | FAMILY & SUPP | 02/16/21 | | 05/02/21 | \$144.41 |
| BRIDGEFORTH, GWENDOLYN D | BE | 12/20/20 (Less 6 days) | 12/01/21 | | \$105.14 |
| GARNER, CHERNISE M | AVIATION | 05/24/21 | | 06/13/21 | \$75.12 |
| HENEHAN, PATRICK J | WATER | 07/11/21 | 11/01/21 | | \$141.98 |
| KASPER, ALVIN M | AVIATION | 04/23/21 | 08/01/21 | | \$114.74 |
| LANE, CAMILLE C | OEMC | 07/04/21 | 09/01/21 | | \$110.25 |
| MARSHALL, VALARIE M | OEMC | 06/25/21 | 09/01/21 | | \$120.92 |
| MATTHEWS, CHARLES A | BE | 05/14/21 | 05/01/22 | | \$54.20 |
| MERCADO, YVETTE | OEMC | 06/01/21 | 06/01/22 | | \$115.51 |
| MORGAN, JULIE L | CPL | 04/15/21 | | 05/26/21 | \$160.03 |
| MORRISSETTE, BERTHA | BE | 03/28/21 | 02/01/22 | | \$50.46 |
| MURPHY, JOHNATHAN R | WATER | 06/01/21 | 12/01/21 | | \$141.98 |
| RODRIGUEZ, CAROLINE F | FINANCE | 02/08/21 | 08/01/21 | | \$87.39 |
| ROGERS, BRIDGET M | TRANS | 05/27/21 | | 06/13/21 | \$109.27 |
| RUCKER, DALE | STS & SAN | 05/24/21 | | 07/18/21 | \$109.27 |
| SHURMAN, DESIREE D | WATER | 06/07/21 | 10/01/21 | | \$109.27 |
| THOMAS, CYNTHIA D | BE | 04/10/21 | | 08/30/21 | \$34.81 |
| TOWNSEL, JOHNNY | BE | 12/25/20 (Less 4 days) | 12/01/21 | | \$52.10 |
| WILLIAMS, HATTIE M | OEMC | 04/20/20 | 11/01/21 | | \$28.29 |
| Total ORDINARY DISABILITY | | 19 Case(s) | | | \$1,865.14 |

Trustee Degnan moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Canning. Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

| <u>Name</u> | <u>Dept</u> | <u>Start Date</u> | <u>Period</u> | <u>Ext Req</u> | <u>Rate Per Day</u> | <u>*No. of Children</u> |
|--------------------------------|-------------|-------------------|---------------|----------------|-------------------------|-----------------------------|
| ANDRADE, PASCUALA Y | STS & SAN | 09/22/20 | 12/01/21 | MED | \$163.91 | |
| BAUTISTA, RICHARD H | AVIATION | 01/04/21 | 12/01/21 | MED | \$160.06 | |
| CORBETT, STEVEN Q | STS & SAN | 07/31/20 | 10/01/21 | MED | \$98.51 | |
| GERHART, RICHARD J | STS & SAN | 02/22/21 | 09/01/21 | MED | \$163.91 | |
| GREGORY, TRACEY | WATER | 01/25/21 | 11/01/21 | MED | \$189.76 | |
| HEARD, DARRYL L | AVIATION | 01/19/21 | 11/01/21 | MED | \$163.91 | |
| KEKOS, LABROS T | WATER | 06/04/19 | 12/01/21 | MED | \$155.79 | |
| KUMMER JR, ROY H | WATER | 02/25/21 | 11/01/21 | MED | \$163.91 | |
| OLEARY, THOMAS | STS & SAN | 01/12/21 | 11/01/21 | MED | \$163.91 | |
| QUINN, JUDY | TRANS | 03/11/20 | 11/01/21 | MED | \$178.01 | |
| RUSSO, JOSEPH M | TRANS | 01/07/14 | 06/01/22 | MED | \$199.10 | 2 |
| STEELE, BARBARA E | AVIATION | 06/16/02 | 04/01/22 | MED | \$122.24 | |
| TAYLOR, DANIEL M | WATER | 12/22/20 | 09/01/21 | MED | \$163.91 | 1 |
| TOPPS, DONNA L | TRANS | 01/23/20 | 01/01/22 | MED | \$186.86 | |
| WEAVER, MURIEL | FINANCE | 11/10/20 | 09/01/21 | MED | \$96.34 | |
| WILSON, EVAN A | STS & SAN | 08/28/20 | 11/01/21 | MED | \$169.42 | |
| ZARESKI, WALTER S | STS & SAN | 10/27/20 | 08/01/21 | MED | \$163.91 | |
| Total DUTY-EXTENSION OF | | 17 Case(s) | | | \$2,703.46 | |

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

| <u>Name</u> | <u>Dept</u> | <u>Start Date</u> | <u>Period</u> | <u>Ext Req</u> | <u>Rate Per Day</u> |
|------------------------------------|-------------|-------------------|---------------|----------------|---------------------|
| BAZILE, GABRELE I | AVIATION | 12/18/20 | 12/01/21 | MED | \$109.27 |
| BONGAT, ISAIAH T | FLEET | 03/01/20 | 02/01/22 | MED | \$140.61 |
| CERVANTES, LILIA | BE | 01/04/21 | 06/01/22 | MED | \$25.35 |
| COLEMAN, GENORE | BE | 01/18/19 | 12/15/21 | CX | \$27.23 |
| HENRY, LAURA A | POLICE | 01/30/21 | 09/01/21 | MED | \$112.96 |
| HUNT, RONALD | AVIATION | 02/05/21 | 11/01/21 | MED | \$103.86 |
| MELENDEZ, VIOLA | OEMC | 12/01/20 | 12/01/21 | MED | \$134.93 |
| MORRIS, MYRA L | TRANS | 08/15/20 | 09/01/21 | MED | \$109.27 |
| ROBINSON, CHERYL A | POLICE | 07/27/20 | 06/01/22 | MED | \$146.86 |
| SMITH, SHEILA R | AVIATION | 12/11/20 | 10/01/21 | MED | \$109.27 |
| THOMAS, RENEE L | MOPD | 09/26/20 | 11/01/21 | MED | \$97.56 |
| TRAVIS COOK, LESLIE R | WATER | 08/31/18 | 06/01/22 | MED | \$117.91 |
| WATTS, SHEILA S | FLEET | 12/22/19 | 12/01/21 | MED | \$79.35 |
| Total ORDINARY-EXTENSION OF | | 13 Case(s) | | | \$1,314.43 |

Trustee Degnan moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Slack. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

ADJUSTED DUTY DISABILITY

| <u>Name</u> | <u>Reason</u> | <u>Start Date</u> | <u>To Date</u> | <u>Rate</u> <u>Per Day</u> |
|-------------|---------------|-------------------|----------------|-------------------------------|
| NONE | | | | ORG ADJ |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

ADJUSTED ORDINARY DISABILITY

| <u>Name</u> | <u>Reason</u> | <u>Start Date</u> | <u>To Date</u> | <u>Rate Per Day</u> | |
|---|---------------|-------------------|----------------|---------------------|-----|
| DANKHA, SAMIRA I | Rate Chg | 01/05/19 | 05/01/21 | \$28.66 | ORG |
| | | 01/05/19 | 05/01/21 | \$30.70 | ADJ |
| KULBIDA, KENNETH A | Rate Chg | 03/17/20 | 10/31/20 | \$96.77 | ORG |
| | | 03/17/20 | 10/31/20 | \$102.96 | ADJ |
| Total ADJUSTED ORDINARY DISABILITY | | 2 Case(s) | | | |

Trustee Degnan moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Trustee Soni. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

| <u>Name</u> | <u>Title</u> | <u>Department</u> |
|-------------|--------------|-------------------|
| NONE | | |

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

| <u>Name</u> | <u>Date of Birth</u> | <u>Supporting Document</u> |
|-------------------|--|----------------------------|
| BROWN, FRANCIENIA | From April 29, 1954 To April 26, 1954 | Birth Certificate |

Trustee Degnan moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Trustee Canning. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

PUBLIC COMMENT

President Thompson convened the Board of Trustee meeting for July 15, 2021.

Call to order: 9:01 a.m.

Roll Call

Trustee Canning Present

Trustee Degnan Present

Trustee Soni Present

Trustee Thompson Present

Mr. Craig Slack noted that he was present and would be participating in the meeting on behalf of the Treasurer as her designated proxy representative.

A quorum was present.

President Thompson noted that Public Act 101-0640, the Government Emergency Administrative Act, allowed the meeting to be conducted by video/audio conference and the Board's Executive Director and Several Trustees were present at the Fund's office for the meeting. Consistent with the Act, the President noted that a roll call vote would be required on each matter acted upon. The President read into the record the MEABF's standard announcements for meetings during the COVID-19 pandemic.

Consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board or its committees that is open to the public, members of the public are allowed to address the Board on relevant matters within its jurisdiction.

President Thompson asked if there were any requests for public comment.

There were no requests from the public to address the Board.

LEGISLATIVE UPDATE

A memorandum was provided by Ms. Bello, the Fund's Legislative Liaison, which was distributed to the Board. Ms. Bello reviewed the memorandum with the Board and provided a brief update on current legislation pending before the General Assembly that may be of interest to the Fund.

UPDATE ON FUND'S NET POSITION

Mr. Yoon provided the Board with a summary of the Net Position of the Fund as of June 30, 2021. Mr. Yoon also provided the Board with the Net Position of the Fund as of May 31, 2021, for comparison purposes and discussion. Mr. Yoon stated that there were no material changes to the Fund's Net Position or Funding Ratio since last month.

INVESTMENTS

Market Environment

Mr. Wesner provided a report on the current state of the market.

Monthly Performance Report

Mr. Wesner reviewed the highlights of the Fund's June 2021 investment performance.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

MEABF Staff Investments Report

Mr. Yoon presented the Fund's investment report.

Watchlist

Mr. Yoon noted no changes to the watchlist.

Liquidity Needs

Mr. Yoon reviewed the current liquidity needs of the Fund. Based on the recommendation of the Fund investment staff and the Fund's Investment Consultant, Mr. Yoon noted that there was no need to liquidate assets at this time.

A discussion amongst the Board ensued regarding the Fund's cash flow position. Trustee Soni mentioned that Cook County may see a delay in receipt of property taxes which possibly may cause a Cash Flow issue in August. Trustee Soni and Mr. Slack agreed to get clarification from the Cook County and report back to staff in enough time for staff to update the Board at the August meeting.

Consideration and possible approval of a Request for

Proposal for Multi Asset Credit investment manager.

At the recommendation of staff and Investment Consultant's Trustee Degnan made a motion to approve the issuance of a Request for Proposal for Multi-asset Credit investment managers as presented. Seconded by Trustee Canning.

A roll call vote was held.

Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, Trustee Thompson, and Mr. Slack. Nays-None.

President Thompson reminded the Board and staff that there is now a quiet period with respect to this procurement.

2022 FUNDING RESOLUTION

Based on the requirements of the Illinois Pension Code Trustee Degnan made a motion to accept the Annual Funding Resolution for the payment year 2022 and approve its transmission to the Finance Committee of the City of Chicago. Seconded by Canning.

A roll call vote was held.

Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, Trustee Thompson and Mr. Slack. Nays-None.

EXECUTIVE DIRECTOR REPORT

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2021-07 held on Thursday, July 15, 2021

Mr. White updated the Board on FOIA requests.

Pursuant to the recommendation of Fund's Counsel at the June 17, 2021, Board meeting, Mr. White provided the Board with a brief, high-level synopsis of the Fund's current lease for the space commonly known as 321 N Clark Street. Mr. White also shared the monthly base rent with the Board. Mr. White made note that the Fund's lease is to expire in 2026 and staff will have Request for Proposal for the August 19, 2021, Board meeting for Realty Services.

Mr. White informed the Board that the Fund's fiduciary and management liability insurance is due to expire on September 30, 2021. Mr. White stated that Fund staff along with the other three City Pension Funds planned to meet with the current insurance broker on Friday July 16, 2021, to discuss the state of the fiduciary marketplace, timing of renewal program and the needed underwriting information and applications. Mr. White asked the Board to please let him know if they would like to attend the meeting.

Mr. White invited the Board to join the Staff and their families on Thursday August 5th, 2021, for a White Sox Game at Guaranteed Rate Field for Government Employees Night.

LEGAL UPDATE

Ms. Boeckman stated that the legal case update has been provided in the meeting materials.

Ms. Boeckman did update the Board regarding a pending member matter involving an Animal Control Officer. The City in error sent employer contributions to Policemen's Annuity and Benefit Fund of Chicago instead of to the Municipal Fund. Ms. Boeckman stated that the Animal Control Officer is not a sworn employee therefore not eligible for retirement benefits from the Policemen's Fund. Ms. Boeckman notified the Board that counsel and staff are working with the Policemen's Fund staff to ensure those contributions are transferred to Municipal Fund, with interest, so that the Animal Control Officer can receive the service credit he is entitled to and begin receiving an annuity from the Municipal Fund.

OLD BUSINESS/NEW BUSINESS

No Old Business or New Business was discussed.

ADJOURNMENT

There being no further business to come before the Board, Trustee Degnan made a motion to adjourn the meeting at 9:54 am. Seconded Mr. Slack. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, Trustee Thompson and Mr. Slack. Nays- None.