

**MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
BOARD OF TRUSTEES
SPECIAL INVESTMENT BOARD MEETING
Thursday, August 4, 2022
10:00 am**

A special Investment Meeting of the Retirement Board of the Municipal Employee's Annuity and Benefit Fund was held in the Fund Thursday August 4, 2022. The meeting was called to order at 10:04 a.m.

President Degnan convened the Special Investment Board meeting for August 4, 2022.

Call to order: 10:04 a.m.

Roll Call

Trustee Canning	Present
Trustee Degnan	Present
Trustee Soni	Present
Trustee Thompson	Present

A quorum was present.

Mr. Craig Slack noted that he was present and would be participating in the meeting on behalf of the Treasurer as her designated proxy representative.

Mr. Slack made a motion pursuant to Section 7 of the Open Meetings Act to allow Trustee Soni to participate remotely due to a previously scheduled work matter. Seconded by Trustee Thompson.

Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Thompson and Mr. Slack.
Nays-None.

The following staff and consultants were present: Stacey Ruffolo, Deputy Executive Director, Donna Hansen, Office Manager, Stepen Wolff, Investment Officer, Sarah Boeckman, Attorney, Burke, Burns & Pinelli, Jamie Wesner, Marquette Associates, Neil Capps, Marquette Associates and Brett Graffy, Marquette Associates.

Public Comment

President Degnan stated that consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board or its committees that is open to the public, members of the public are allowed to address the Board on relevant matters within its jurisdiction.

President Degnan asked if there were any requests for public comment.

There were no request to address the Board.

President Degnan stated that the Board's main focus at today's investment meeting is to hear the presentations form the finalist from the Request for Proposal for Private Debt managers. Staff and Consultant provided the Board with a short summary of the procurement process to today's presentations and how the presentations will proceed.

On a motion made by Trustee Canning, seconded by Mr. Slack, the Board moved into Closed session at 10:22 a.m. in accordance with ILCS 120/2(c) (7) to discuss the sale and purchase of investment securities.

Roll Call

Trustee Canning	Aye
Trustee Degnan	Aye
Trustee Soni	Aye
Mr. Slack	Aye

Motion Carried.

Private Debt Managers presented.

The Board returned to open session with no formal action having been taken in closed session.

Old Business/ New Business

No Old Business or New Business was discussed.

There being no further business to come before the Board, Trustee Slack made a motion to adjourn at 2:25 p.m. Seconded by Trustee Thompson.

Carried by voice vote.