



**Municipal Employees'
Annuity & Benefit
Fund of Chicago**

*A Pension Trust Fund of the
City of Chicago*

Verna R. Thompson
President
Elected

Reshma Soni
Vice President
Ex-Officio

Melissa Conyears-Ervin
Treasurer
Ex-Officio

William Canning
Recording Secretary
Elected

Robert Degnan
Elected

Dennis White
Executive Director

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MUNICIPAL EMPLOYEES' ANNUITY & BENEFIT FUND OF CHICAGO
AGENDA FOR MONTHLY MEETING NO. 2023-01
JANUARY 27, 2023, 9:00 A.M.

- A. Roll Call
- B. Public Comment
- C. Approval of Open and Executive Session Minutes of Previous Meetings
 - I. Request the Board approval of the written record of the previous month's Board Meeting(s)
 - i. December 15, 2022, Regular Meeting
- D. Agenda
 - I. All Refunds
 - I. Request the Board to approve the disbursements of refunds to qualified applicants under 40 ILCS 5/8-168-171.
 - II. Administrative and Investment Fees
 - I. Request the Board to approve disbursements to service providers of the Fund.
 - III. Annuities for Employees, Widows, Widowers, Minor Children, Reversionary, Adjusted Annuities, Suspended Annuities
 - I. Request the Board to approve annuities to members and or their beneficiaries who qualify for such annuities under 40 ILCS 5/8-130-133, 5/8-138, 5/8-139, 5/8 142, 5/8-148, 5/8-150.1, 5/8-158-159.
 - IV. Ordinary and Duty Disability Benefits
 - I. Request the Board to approve monthly disbursement(s) of disability payments to those members who qualify under 40 ILCS 5/8-160–162 in accordance with the determined length of absence.
 - V. Ordinary and Duty Disability Extensions
 - I. Request the Board to approve the extension of monthly disbursement(s) of disability payments to those members who qualify under 40 ILCS 5/8-160–162 in accordance with the determined length of Adjusted Disabilities.
 - II. Request the Board to approve the extension of monthly disbursement(s) of disability payments to those members who qualify under 40 ILCS 5/8-160–162 in accordance with the determined length of absence
 - VI. Membership Applications
 - I. Request the Board to approve the application for membership of employees who have an option to join the Fund under 40 ILCS 5/8-113(d) (e) (g).
 - VII. Changes in Dates of Birth
 - I. Request the Board to approve the changes in records to reflect correct dates of birth when sufficient proof is provided to the satisfaction of the Fund.

- E. Legislative Update
 - I. Consideration and possible approval of contract regarding Government Relation Consulting Agreement with Legislative Liaison.
 - II. Consideration and possible action relating to legislation. Initiatives.
- F. Pension Technology Group Update
- G. Update on Fund's Net Position
- H. Investments
 - I. Market Environment
 - II. Monthly Performance Report
 - III. PA 100-0542 Investment Consultant Annual Disclosure Statement
 - IV. MEABF Staff Investment Report
 - V. Liquidity Needs
 - i. Consideration and possible approval of the liquidation of investments to assist in the payment of benefits.
 - VI. Watchlist
 - i. Consideration and possible approval of the removal or addition of Manager(s) to the Watchlist consistent with the Fund's Investment Policy
 - VII. Investment Consultant Request for Proposal
 - i. Consideration and possible action regarding request for proposal for a Full Service Investment Consultant.
- I. Funding Telephone Poll Ratification
 - I. Ratification of the phone poll conducted on December 27, 2023, to authorize the Executive Director to receive advance of \$47 million in proceeds from City of Chicago that would be due to the Fund in the tax year 2023.
- J. Audit Engagement Letter
 - I. Consideration and possible approval of the 2023 Audit Engagement letter for Fiscal Year 2022.
- K. Actuarial Engagement Letter
 - I. Consideration and possible approval of the 2023 Actuarial Engagement Letter for Fiscal year 2022.
- L. Amended 2023 Board Meeting Dates
 - I. In accordance with 5 ILCS 120-02.03 of the Illinois Open Meeting Act, notice is hereby given that the Regular Meeting of the Board of Trustees of the Municipal Employees' Annuity and Benefits Fund of Chicago scheduled for Thursday, June 15, 2023, at 9:00 a.m. is being rescheduled for Tuesday June 27, 2023, at 9:00 a.m. and Meeting scheduled for Thursday August 17, 2023, is being rescheduled to Monday August 21, 2023, at 9:00 a.m.
- M. Personnel Matters*
 - I. Consideration and possible action regarding personnel matters.

- N. Executive Director Report
- O. Legal Update*
- P. Board Resolution
 - I. Consideration of resolution honoring Trustee Verna Thompson.
- Q. Appointment of Trustee
 - I. Appointment of elected Trustee and election of successor officers due to vacancy.
- R. Old Business/New Business

*Topics may be discussed in closed session in accordance with applicable Open Meeting Act provisions.