

REPORT OF MONTHLY MEETING NO. 2023-02

HELD ON

THURSDAY, FEBRUARY 16, 2023

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 9
Invoices	Administrative and Investment Fees	10 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 19
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	20 - 25
Membership	Applications Change in Dates of Birth Administrative Review	26

MISCELLANEOUS 27

Public Comment

Legislative Update

Update on Fund's Net Position

Investments

- Market Environment
- Monthly Performance Report
- Fourth Quarter Performance Report
- MEABF Staff Investment Report
- Liquidity Needs
- Watchlist
- Northern Trust Asset Management Change of Account
- Structure

Comptroller Intercept Filing 40 ILCs 5/8-173 (a-10)

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Signature Resolution

Executive Director Report

Personnel Matters Update

Legal Update

Old Business/New Business

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, William Canning, at 9:03 in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, February 16, 2023.

The following were present:

Robert Degnan	Recording Secretary
Reshma Soni	Vice President
Keia Yates-Doles	Trustee
William Canning	President
Melissa Conyears-Ervin	Treasurer

Also Present:

Sarah Boeckman	Interim Executive Director
Stacey Ruffolo	Deputy Executive Director
Donna Hansen	Office Manager
Stephen Wolff	Investment Officer
Mary Patricia Burns	Attorney at Law
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Mark Myslinski	City of Chicago
Angela Myers	Loop Capital
Kevin Balaod	Intelligence
Sandra Shelby	Comptroller
Nikki Rials	Benefits Manager

SECRETARY'S REPORT

Trustee Degnan motioned that the Minutes of Meeting No. 2023-01 be approved as submitted. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, and Trustee Yates-Doles. Nays-None.

Trustee Degnan motioned that the Executive Session Minutes of Meeting(s) No. 2023-01 be approved as submitted. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, and Trustee Yates-Doles. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
ALVAREZ-CHAVEZ, MARTHA	BE	NEW ANNUITANT	\$791.80
APOSTOLOS, DIMITRIOS	AVIATION	NEW ANNUITANT	\$693.67
CASILLAS, MELVA I	BE	NEW ANNUITANT	\$45.00
CLAYTON, DAVID L	BE	NEW ANNUITANT	\$7.59
CONNOR, KEVIN J	COPA	NEW ANNUITANT	\$325.89
COOK, NOEL R	STS & SAN	NEW WIDOW ANNUITANT	\$1,702.68
COTA, MATTHEW J	AVIATION	PAYROLL ADJUSTMENT	\$621.37
HOOPER, PHYLLIS A	BE	NEW ANNUITANT	\$7.01
JOHNSON, DARWIN E	WATER MGM	PAYROLL ADJUSTMENT	\$6.57
KENNY, KEVIN T	BLDGS	NEW ANNUITANT	\$12.63
MAYFIELD, SHAVONNE	PSA	PAYROLL ADJUSTMENT	\$684.93
SIMMS II, RODNEY I	BE	PAYROLL ADJUSTMENT	\$1,513.55
SINGH, SUDIP	POLICE	PAYROLL ADJUSTMENT	\$46.54
SPEARS, JOANN	OEMC	PAYROLL ADJUSTMENT	\$60.63
WORDLAW, BELINDA	GENERAL SV	PAYROLL ADJUSTMENT	\$795.97
Total Refund a/c errors in deduction		15 Case(s)	\$7,315.83
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS		15 Case(s)	\$7,315.83

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
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DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	RES: Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALARCON, ERASMO	AVIATION	12/16/2022	\$28,986.26	
ALI, ALINA	BE	12/04/2020	\$11,624.98	
ALLEN, LASHEENA A	BE	12/23/2022	\$41,470.07	
AVANT, DEANNA M	BE	10/24/2022	\$302.72	
AVERETT, KHARI S	BE	04/09/2022	\$82.04	
BARBER, BRITTANY B	BE	12/12/2022	\$3,874.34	
BARNES, DORETHA R	BE	04/09/2022	\$31.47	
BELTRAN, XIMENA N	MAYOR'S OFFICE	04/15/2022	\$15,581.73	
BLAKESLEY, JAIME J	GENERAL SVCS	12/31/2022	\$49,856.28	
BOBBS, MARCHE N	CITY CLERK	12/23/2022	\$5,056.88	
BONDS DONALD, DEBRA	BE	08/15/2022	\$22,400.89	
BOTELLO, ELISA M	BE	07/09/2021	\$130,972.99	A:38, S:16
BROWN, MARCUS A	AVIATION	09/30/2022	\$85,840.38	A:37, S:16.5
BROWNING, ANSAJANEE	BE	08/08/2022	\$13,463.97	
BRUNSON, CHAKINA C	BE	12/12/2022	\$4,816.32	
COTA, MATTHEW J	AVIATION	11/11/2022	\$33,824.10	
CRONKLIN, MEGAN L	BE	11/05/2021	\$46,218.60	
EKE, FRANKLYN O	GENERAL SVCS	11/10/2022	\$15,177.72	
EVANS, STERLING F	BE	12/09/2022	\$1,868.56	
FLOWERS-BAKER, DEBRA	BE	12/01/2022	\$17,769.30	
FORD, TORIANO	STREETS & SAN	12/06/2022	\$60,934.08	A:52, S:7.5
GARCIA, GILBERTO	BE	12/06/2022	\$13,946.62	
GRAY, TANYA AD	BE	12/23/2022	\$29,165.56	
GUI, FENG	BE	08/23/2021	\$8,011.19	
HALBERT, KIERRE T	OEMC	04/20/2022	\$8,793.78	
HARRAWAY TURNER, NICOLE	BE	10/01/2021	\$87,191.65	A:40, S:12.5
HICKS, TALISSIA M	BE	01/10/2018	\$7,074.86	
HILL, LETICIA A	BE	07/27/2022	\$23,477.81	
HOOD, MATTHEW J	BE	12/06/2022	\$21,916.25	
JACKSON, JAMES C	BE	08/20/2022	\$2,262.04	
JEFFERSON, CIERA J	BE	11/30/2022	\$10,372.65	
JOHNSON, ALEIA N	BE	12/05/2022	\$26,551.97	
JONES BANKS, WILHELMINA	OEMC	11/30/2016	\$386.70	
JONES, ANTHONY L	BE	01/26/2018	\$6,912.42	
JONES, TIFFANY P	BE	12/02/2022	\$17,002.12	
KNIGHTEN, TRACEY R	OEMC	12/31/2020	\$15,313.20	
LIMARDO, LECHIA Y	BE	05/23/2022	\$41,587.04	
MACKEY, JAMES D	BE	05/13/2022	\$14,752.79	
MARTIN, MONIQUE A	BE	12/16/2022	\$9,197.83	
MARTINEZ, MIGUEL A	BE	06/30/2022	\$1,739.12	
MAYFIELD, SHAVONNE	PSA	02/19/2021	\$13,337.96	

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EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MEDINA, MARIA C	BE	08/28/2009	\$19,183.59	
METCALF, BRIAN L	BE	07/04/2009	\$14,408.03	
MITCHELL, JENNIFER R	BE	06/04/2022	\$55,731.04	A:65, S:5.5
MORALES PADRON, DIANA	BE	01/19/2022	\$11,667.15	
PEREZ, ELIZABETH	BE	10/26/2022	\$24,498.80	
PIERCE, EMILY A	COPA	04/29/2022	\$34,304.89	
SIERRA, YANIRA	BUS AFFAIRS	12/08/2022	\$28,036.82	
SIMMS II, RODNEY I	BE	01/27/2022	\$12,351.48	
SIMMS, JEREMY D	BE	09/09/2022	\$30,705.84	
SINGH, SUDIP	POLICE	11/04/2022	\$51,357.78	A:33, S:4
SLOWIK, PETE J	TRANS	12/08/2017	\$24,857.11	
SMITH, AQUELL	FIRE	08/29/2022	\$3,439.54	
SPEARS, JOANN	OEMC	12/19/2019	\$1,496.81	
THOMAS, DRUSILLA N	BE	09/03/2022	\$22,017.29	
VEGA, JOSE A	WATER MGMT	07/15/2022	\$148.93	
VELAZQUILLO FRANCO, ANGEL	BE	05/24/2022	\$1,213.40	
WALKER, DINESE J	OEMC	08/02/2020	\$583.31	
WALSH, MICHELE L	BE	04/21/2021	\$17,444.51	
WILLIAMS, JAKEVIOUS K	AVIATION	10/20/2020	\$4,677.40	
WILLIAMS, KATEARIA	BE	11/02/2022	\$1,166.20	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

61 Case(s) \$1,308,437.16

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			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
JOHNSON, DARWIN E	WATER MGMT	11/03/2022	Desben	\$61,196.67
LOPEZ, ERICK R	MAYOR'S OFFICE	10/12/2022	Desben (1/3)	\$38,429.76
MITCHELL, JOHNNIE	WATER MGMT	04/25/2022	Desben	\$84,436.25
SKINNER, KINZA	BE	06/16/2021	Desben	\$4,845.55

Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND **4 Case(s)** **\$188,908.23**

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ABBOTT, LYNISE M	POLICE	03/04/2016	Desben (1/2)	\$12,652.24
CAROTHERS, KARIN L	STS & SAN	08/14/2022	Desben	\$34,218.22

Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND **2 Case(s)** **\$46,870.46**

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
ATKINSON, KEITH R	BE	05/09/2022	\$83,159.43
FIELDER, RONNIE	BE	10/11/2016	\$30,261.64

Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY **2 Case(s)** **\$113,421.07**

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ARNOLD, KAREN A	BE	01/01/2023	\$8,676.59
BARTOLI, WILLIAM J	CPL	11/01/2022	\$6,350.21
BELL, SHERRY	BE	01/01/2023	\$23,018.97
BRAZZLE, WILLIS	AVIATION	11/22/2022	\$25,075.76
CARROLL, SHARON A	POLICE	03/03/2022	\$25,639.98
CLAYTON, DAVID L	BE	12/24/2022	\$24,539.34
CONLEY, NANETTE	FFM	12/01/2022	\$64,958.69
COURTS, CHARLENE J	POLICE	12/29/2022	\$22,412.73
DURE, HUBERT A	BE	02/07/2022	\$5,417.42
EDMOND, VEYSHON C	CPL	01/01/2023	\$43,125.67
GREER, DAVID A	WATER	01/01/2023	\$25,194.64
HYFANTIS, ANDREA D	POLICE	01/26/2023	\$41,992.53
KELLY, BARRY J	BE	12/12/2022	\$8,716.48

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
LEEN, THOMAS J	WATER	12/01/2022	\$22,816.25
MILTON, PATRICK W	BE	08/29/2022	\$26,417.00
NORDENGREEN, BERTHA	BE	01/01/2023	\$18,013.47
PIERCE, GAIL	BE	01/01/2023	\$4,046.52
PRADO, RAUL A	STS & SAN	03/02/2022	\$17,359.32
RAMIREZ, MARIA D	BE	10/25/2021	\$12,512.29
RODRIGUEZ, ALIXA	BE	01/15/2023	\$10,646.18
ROSS, VERLENIA	BE	01/01/2023	\$6,968.05
SAENZ, ELISA	BE	09/01/2022	\$11,288.25
SANCHEZ, ALBERT	BE	11/15/2022	\$36,394.24
SIMPKINS, MICHAEL A	HOUSING	08/01/2022	\$3,955.39
SMITH, CAROLYN D	BE	11/09/2022	\$5,757.68
TERRY, HENRY M	BE	06/16/2022	\$18,001.30
TOLEFREE, DELORES	BE	01/01/2023	\$7,639.59
TURNER, MARTHA J	BE	01/17/2022	\$15,504.97

Total REFUND OF SPOUSAL CONTRIBUTIONS **28 Case(s)** **\$542,439.51**

TOTAL REFUNDS **\$2,207,392.26**

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Degnan moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, and Trustee Yates-Doles. Nays-None.

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**Report for Monthly Meeting No. 2023-02 to be held on Thursday, February 16, 2023
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2023 BUDGET	YEAR-TO-DATE 01/31/23	YTD % EXPENDED	FOR APPROVAL
PERSONNEL	\$ 3,417,050.00	\$ 241,669.32	7.1%	\$ 241,669.32
Salaries & Wages - Regular				241,669.32
Employee Insurance & Benefits	1,015,860.00	77,840.38	7.7%	77,840.38
Healthcare-Actives, net of EE prem contributions				\$77,840.38
PROFESSIONAL SERVICES				
Actuarial Services	141,500.00	-	0.0%	-
Legal Advisory Services	250,000.00	-	0.0% *	15,224.10
Burke Burns & Pinelli, Ltd.: Legal services				
01/17/23, Inv#30932, 12/02/22 - 12/27/22				14,806.10
01/17/23, Inv#30933, 12/07/22 - 12/27/22				418.00
Other Consulting Services				
Medical Services	57,630.00	-	0.0%	1,872.00
Occupational Health Centers of IL, P.C.:				
Inv#1014524798, Services 01/05/23 - 01/30/23				1,872.00
Audit Services	45,500.00	-	0.0%	-
Legislative Liason	45,000.00	-	0.0%	3,750.00
Vision MAI, LLC., Legislative Liaison, 01/23				3,750.00
IT Consulting	167,950.00	-	0.0%	13,181.83
NuLodgic dba Genuity:				
01/31/23, Inv#156557, Network support - onsite, 01/23				7,000.00
01/31/23, Inv#156557, AlienVault Security, 01/23				900.00
01/31/23, Inv#156557, Office 365 monthly subscription, 01/23				1,343.00
01/31/23, Inv#156557, Visio Plan 2 for GCC, 01/23				15.00
01/31/23, Inv#156557, Azure Virtual Cloud, 01/23				3,923.83
Benefit Payments	460,000.00	-	0.0%	-
COMMUNICATIONS EXPENSES				
Printing & Publications	150,000.00	-	0.0% *	488.00
Bond Brothers & Co., Inc.:				
12/13/22, Inv#65008, (7) Business cards				385.00
Sun Times Media:				
12/31/22, Legal Notices for MEABF				103.00
Postage	25,000.00	-	0.0% *	58.15
US Messenger & Logistics, Inc.:				
Inv#3234-51621 services from 12/01/22 - 12/30/22				58.15
Telephone & Communications	52,820.00	896.95	1.7%	4,061.94
8x8, INC.:				
Inv#3676593, Phones re: January service, December usage				3,164.99
Cogent Communications, Inc.:				
01/01/23, Acct#MUNICIPA00002, Internet - Onsite 01/23				651.95
Business Continuity - Managers Cell Phone				
Reimbursement - January				245.00
OTHER OPERATING EXPENSES				
Rental & Utilities	857,100.00	66,304.92	7.7%	67,061.20
321 North Clark Property LLC:				
01/23 Rent (includes Base rent, Operating & Tax exp)				66,304.92
ComEd:				
Services from 11/30/22 - 01/03/23				756.28

**Report for Monthly Meeting No. 2023-02 to be held on Thursday, February 16, 2023
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2023 BUDGET	YEAR-TO-DATE 01/31/23	YTD % EXPENDED	FOR APPROVAL
Contractual Services				
Trustee Election Services	\$ 40,480.00	\$ -	0.0%	\$ -
Death Service	2,000.00	-	0.0%	-
Shredding & Storage Charges	298,780.00	3,230.82	1.1%	3,312.31
Iron Mountain:				
Inv#HDJD480, Storage charges				2,126.29
Vital Records Control:				
Inv#3243967, 01/23 Storage charges				1,104.53
Stericycle, Inc.:				
Inv#8003042330, Shredding charges				81.49
Dues & Subscriptions	18,260.00	-	0.0%	83.71
Corporate Mastercard:				
Chicago Tribune, Digital subscription				27.72
NY Times, Digital subscription				17.00
Wall Street Journal, Digital subscription				38.99
Equipment Rental & Maintenance	4,500.00	768.02	17.1%	811.80
Digital Copier Supercenter:				
Inv#31073, (3) Copiers - 01/23 Maintenance				248.00
Inv#31273, (1) Color copier - Q4/22 Maintenance				43.78
Purchase Power:				
12/23/22, Order#0004033735, Quarterly billing for postage meter rental 01/11/23 - 04/10/23				144.00
Postage machine maintenance agreement 01/10/23 - 01/10/24				376.02
Repairs & Maintenance Office	3,300.00	-	0.0%	100.00
321 North Clark Property LLC, Inv - December - Service 12/22				100.00
Insurance:				
Fiduciary, Fidelity Bond, Property, Employment	283,320.00	-	0.0%	-
Travel Expenses - Conferences & Others	47,500.00	1,803.16	3.8%	1,803.16
Corporate Mastercard:				
Airfare for Verna Thompson to attend the KORIED Conf held in Keywest, Florida on 01/17/23 - 01/20/23				1,385.20
Airfare for Verna Thompson to attend the Context 365 Conf held in Miami, Florida on 01/22/23 - 01/25/23				417.96
Office & Computer Supplies	92,115.00	7,500.00	8.1%	15,052.16
Office Supplies				
Computer/Technical Expense				
Dell Marketing L.P., Inv#10639989290, (2) Monitors				260.00
Corporate Mastercard:				
Amazon, Misc Computer supplies				564.16
Diligent Corporation, Software for board meetings				7,500.00
Trakstar, Evaluation software				6,728.00
Payroll Services	10,530.00	-	0.0%	728.63
ADP, Inc. - Payroll processing - 2022				603.63
Midwest Time Recorder Inc.:				
Inv#188406, Time clock service 12/22				125.00

**Report for Monthly Meeting No. 2023-02 to be held on Thursday, February 16, 2023
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2023 BUDGET	YEAR-TO-DATE 01/31/23	YTD % EXPENDED	FOR APPROVAL
Miscellaneous Expense	\$ 15,740.00	\$ 410.00	2.6%	\$ 2,325.16
01/23, Qildro, Subpoena & Other:				(50.00)
Corporate Mastercard:				
Bacchanalia Ristorante, Bd meeting on 12/16/22			*	1,027.07
Corner Bakery:				
Board meeting supplies 11/30/22			*	168.90
Board meeting supplies 12/16/22			*	106.00
Grubhub, Board meeting supplies			*	129.46
Pete's Market, Board meeting supplies			*	116.73
Walmart, Board meeting supplies			*	98.12
Zoom, Monthly charges for host conferencing			*	228.88
Standard Parking, Discounted parking passes issued trustees				460.00
Petty Cash Replenishment 2022			*	40.00
Reserve for Contingencies	20,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMENTS	7,521,935.00	400,423.57	5.3%	449,423.85
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	10,000.00	-	0.0%	-
Electronic Signature DocuSign	72,950.00	42,918.00	58.8%	-
Pension PTG	1,785,000.00			
PBS Maintenance & System Enhancement	98,400.00	-	0.0%	8,200.00
Novitas Business & Technology:				
Inv#3514 PBS Support & Maintenance, 01/23				8,200.00
Cyber Security Assessment	250,000.00			
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	9,738,285.00	443,341.57	4.6%	457,623.85
INVESTMENT EXPENSES				
Investment Management Fees	7,100,000.00	-	0.0%	1,136,534.27
Acadian Asset Management:				
Service period 10/01/22 - 12/31/22 (GLV)			*	72,144.80
Service period 10/01/22 - 12/31/22 (ISC)			*	134,562.04
Ariel Investments, LLC:				
Service period 10/01/22 - 12/31/22			*	95,994.62
Attucks Asset Management, LLC:				
Service period 10/01/22 - 12/31/22			*	233,701.58
Garcia Hamilton & Associates:				
Service period 10/01/22 - 12/31/22			*	32,720.83
LM Capital Group, LLC:				
Service period 10/01/22 - 12/31/22			*	48,163.48
LSV Asset Management:				
Service period 10/01/22 - 12/31/22			*	110,410.00

**Report for Monthly Meeting No. 2023-02 to be held on Thursday, February 16, 2023
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2023 BUDGET	YEAR-TO-DATE 01/31/23	YTD % EXPENDED	FOR APPROVAL
National Investment Services: Service period 10/01/22 - 12/31/22			*	31,754.00
Northern Trust Company: CMU12, Service period 10/01/22 - 12/31/22			*	53.01
CMU13, Service period 10/01/22 - 12/31/22			*	3,940.81
Nuveen Asset Management: Service period 10/01/22 - 12/31/22 (Domestic)			*	93,174.06
RhumbLine Advisers: LCC, Service period 10/01/22 - 12/31/22			*	16,813.00
MCG SP4, Service period 10/01/22 - 12/31/22			*	2,400.00
Walter Scott & Partners: Service period 10/01/22 - 12/31/22			*	118,313.76
William Blair: CMU08, Service period 10/01/22 - 12/31/22			*	142,388.28
Custodial Management	\$ 237,500.00	\$ -	0.0%	\$ -
Investment Advisory Services	290,000.00	-	0.0%	-
Miscellaneous Investment Expenses		91.00		91.00
GMEI Utility/BED B.V., Renewing MEABF's unique identifier LEI				91.00
Compliance Monitoring Services	34,000.00	-	0.0%	-
Investment Miscellaneous	-	-	0.0%	-
TOTAL INVESTMENT EXPENSES	7,661,500.00	91.00	0.0%	\$ 1,136,625.27
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 1,594,249.12

Trustee Degnan moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee Yates-Doles.

Carried: Ayes - Trustee Canning, Trustee Degnan, Trustee Soni and Trustee Yates-Doles.
Nays -None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ALVAREZ-CHAVEZ, MARTHA	BE - 480	06/19/2022	\$1,485.62	\$742.81	R
APOSTOLOS, DIMITRIOS M	AVIATION - 7745	01/01/2023	\$8,009.99	\$4,005.00	
ARNOLD, KAREN A	BE - 463	01/01/2023	\$1,459.44	N/A	
BARTOLI, WILLIAM J	CPL - 539	11/01/2022	\$891.25	N/A	
BELL, SHERRY	BE - 464	01/01/2023	\$3,547.61	N/A	
BOWMAN, DAVID A	AVIATION - 1191	12/08/2022	\$6,534.58	\$3,712.42	
BRAZZLE, WILLIS	AVIATION - 7183	11/22/2022	\$4,082.00	N/A	
CARROLL, SHARON A	POLICE - 4238	03/03/2022	\$4,403.67	N/A	
CASILLAS, MELVA I	BE - 462	07/08/2022	\$930.78	\$461.90	R
CHARLES, AERIA	FFM - 7136	12/01/2022	\$622.19	\$311.10	R
CHARLES, MICHAEL D	BE - 480	08/16/2022	\$1,077.71	\$800.00	
CINKO, LEO P	FFM - 5034	01/01/2023	\$2,812.63	\$1,575.82	
CLAY STRONG, DOLLY A	HEALTH - 3752	12/01/2022	\$5,356.03	\$3,090.61	
CLAYTON, DAVID L	BE - 464	12/24/2022	\$3,482.48	N/A	
COBIAN, BRIDGET T	OEMC - 9112	01/01/2023	\$3,791.04	\$1,895.52	
CONLEY, NANETTE	FFM - 625	12/01/2022	\$9,192.20	N/A	
CONNOR, KEVIN J	COPA - 9680	11/17/2022	\$1,042.85	\$584.65	R
COURTS, CHARLENE J	POLICE - 665	12/29/2022	\$4,102.38	N/A	
DELITZ, BILLEY M	TRANS - 5081	09/21/2022	\$1,398.09	\$1,296.54	
DONOVAN, CLARA J	BE - 463	01/01/2023	\$781.96	\$390.98	R
DOWNES, MICHELLE M	BE - 462	06/21/2020	\$247.52	\$123.76	R
DURE, HUBERT A	BE - 500446	02/07/2022	\$881.56	N/A	R
EDMOND, VEYSHON C	CPL - 579	01/01/2023	\$6,180.97	N/A	
GOMIRE, CAROLYN D	BE - 464	12/14/2022	\$3,223.68	\$1,611.84	
GONZALEZ, RAFAEL	FAMILY & SUPP - 3032	12/31/2022	\$7,179.13	\$3,589.56	
GREER, DAVID A	WATER - 4223	01/01/2023	\$3,214.29	N/A	
HAGUE, ROBERT	BE - 501512	01/06/2023	\$3,273.49	\$1,708.94	
HOLMES-KINSLOW, ELLARWECE	BE - 2533	01/01/2023	\$1,322.13	\$882.35	
HOOPER, PHYLLIS A	BE - 464	01/01/2023	\$3,595.80	\$1,895.70	
HYFANTIS, ANDREA D	POLICE - 1646	01/26/2023	\$4,659.22	N/A	
KADEN, PAMELA	HEALTH - 3548	01/01/2023	\$3,907.83	\$2,367.63	
KELLY, BARRY J	BE - 100464	12/12/2022	\$1,215.38	N/A	
KENNY, KEVIN T	BLDGS - 2231	12/31/2022	\$6,498.73	\$4,377.69	
KING, EDWARD J	LAW - 1643	12/05/2022	\$440.75	\$220.38	R
LEEN, THOMAS J	WATER - 2231	12/01/2022	\$3,629.10	N/A	R

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
MILTON, PATRICK W	BE - 504241	08/29/2022	\$3,233.58	N/A	
MONAHAN, SEAN	BE - 7783	12/27/2022	\$2,841.56	\$1,792.14	
MOORE, GEORGIA L	BE - 2533	01/01/2023	\$850.00	\$800.00	
MORGAN-PERCY, FELICIA D	BE - 468	12/01/2022	\$3,921.37	\$1,960.68	
NELLOM, BETTY J	BE - 2533	12/24/2022	\$970.89	\$800.00	
NORDENGREEN, BERTHA	BE - 480	01/01/2023	\$2,516.73	N/A	
PANEK, JANINA	BE - 2770	01/01/2023	\$1,146.16	\$800.00	
PIERCE, GAIL	BE - 2533	01/01/2023	\$850.00	N/A	
PRADO, RAUL A	STS & SAN - 419	03/02/2022	\$2,069.33	N/A	
RAMIREZ, MARIA D	BE - 464	10/25/2021	\$1,703.26	N/A	
RODRIGUEZ, ALIXA	BE - 468	01/15/2023	\$3,435.15	N/A	R
ROSS, VERLENIA	BE - 2741	01/01/2023	\$1,156.34	N/A	
SAENZ, ELISA	BE - 467	09/01/2022	\$1,661.54	N/A	
SANCHEZ, ALBERT	BE - 500115	11/15/2022	\$3,923.28	N/A	R
SCOTT, LA VERN	LAW - 1310	12/31/2022	\$6,085.98	\$3,501.30	
SIMPKINS, MICHAEL A	HOUSING - 381	08/01/2022	\$916.85	N/A	R
SMITH, CAROLYN D	BE - 2770	11/09/2022	\$850.00	N/A	
TERRY, HENRY M	BE - 2795	06/16/2022	\$1,967.65	N/A	
THIBAUT, JOSEPH C	POLICE - 9245	12/01/2022	\$1,620.69	\$810.34	R
TOLEFREE, DELORES	BE - 480	01/01/2023	\$912.03	N/A	
TURNER, MARTHA J	BE - 3429	01/17/2022	\$2,490.29	N/A	
Total Employee Annuities	56 Case(s)		\$159,596.76		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ASHLEY, MASHUN	STS & SAN - 7184	12/27/2022	\$800.00	Death	
COLEMAN, BERTHA R	HEALTH - 2151	12/10/2022	\$4,451.60	Death	
COLLUM, MARIAN	POLICE - 394	12/27/2022	\$3,474.58	Death	
CUMMINS, MARGARET	AVIATION - 4634	10/17/2022	\$3,158.38	Death	
DAVIS, PAULINE	BE - 4223	11/22/2022	\$1,307.16	Death	
DEER, BRENDA L	BE - 4224	11/09/2022	\$2,665.68	Death	
DOHL, JAMES T	CITY COUNCIL - 9699	11/10/2022	\$1,344.81	Death	R
GASPAR, ELADIO	BE - 469	12/21/2022	\$1,949.62	Death	
GRIFFIN, KATHLEEN A	TRANS - 5035	11/07/2022	\$3,376.10	Death	
HENRY, EILEEN	BE - 7781	12/09/2022	\$1,991.64	Death	
HODGES, EARLENE B	BE - 4223	11/21/2022	\$863.94	Death	
JOE, CHOLITA S	PLAN & DEV - 8702	11/27/2022	\$2,439.25	Death	R
KIM, AERYUN	HEALTH - 3363	10/27/2022	\$5,545.64	Death	
KIRK, MARY ANN	BE - 7781	01/08/2023	\$915.72	Death	R
LAURINO, LINDA	GEN SERV - 5035	12/20/2022	\$3,830.09	Death	
LOPRESTI, MARCIA	GEN SERV - 6327	11/18/2022	\$2,797.69	Death	
LOWE, LOLA	BE - 2550	06/26/2022	\$1,247.99	Death	
NGUYEN, CINDY	WATER - 629	10/23/2022	\$1,148.38	Death	
OKANE, JAMES	BE - 2795	07/10/2022	\$800.00	Death	
PEREZ, AMALIA	BE - 4223	01/02/2023	\$800.00	Death	
PETERS, SHARON	WATER - 4273	12/12/2022	\$180.84	Death	R
PLANTHABER, MICHAEL J	CITY COUNCIL - 9625	11/24/2022	\$2,159.28	Death	
RADEBE, BONGANI R	BE - 2742	11/05/2022	\$800.00	Death	
SHEILS, ELEANOR	PUBLIC WORKS - 6142	12/14/2022	\$426.07	Death	R
STACHNIK, YOLANDA L	STS & SAN - 1100	12/13/2022	\$193.74	Death	R
SUMANG, CORAZON	TRANS - 5615	12/18/2022	\$2,245.93	Death	
TORREY BERTHA, BERTHA	CPL - 4402	02/17/2022	\$585.54	Death	R
WATTS-HENDERSON, CYNTHIA R	BE - 480	12/05/2022	\$1,263.33	Death	
WILBON, CARLA Y	BE - 2795	10/22/2022	\$800.00	Death	
ZAPLITNY, OLGA	HEALTH - 2391	10/24/2022	\$2,171.30	Death	
Total Spouse Annuities	30 Case(s)		\$55,734.30		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
MORENO, ABRAHAM R	MORENO, BENJAMIN	11/24/2022	\$220.00	09/2027	
Total Child(ren) Annuities		1 Case(s)	\$220.00		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
MURPHY, MAUREEN A	MURPHY, GEOFFREY	12/05/2022	\$132.50	Death	
SCHMITZ, WILLIAM A	SCHMITZ, HERBERT	10/21/2022	\$163.00	Death	
Total Reversionary Annuities		2 Case(s)	\$295.50		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
ALPERN, STUART H	Reduction to Highest Max	12/01/2022	\$5,692.83	\$2,846.42	ORG
			\$5,493.11	\$2,746.56	ADJ
ARREOLA, ADOLFO	Reduction to Highest Max	06/01/2022	\$298.73	\$129.94	ORG
			\$296.69	\$129.06	ADJ
GARNER, DARNELL	Change in FAS	08/02/2020	\$874.00	\$437.00	ORG
			\$901.03	\$450.52	ADJ
HUTCHERSON, RITA R	Change in FAS	08/02/2018	\$1,027.68	\$513.84	ORG
			\$1,195.29	\$800.00	ADJ
MIJANGOS, MARIA Y	Change in FAS	07/19/2021	\$1,236.10	N/A	ORG
			\$1,274.36	N/A	ADJ
SMITH, TANYA Y	Change in FAS	08/19/2020	\$179.64	N/A	ORG
			\$185.20	N/A	ADJ
TROTTER, EVIE J	Change in FAS	07/07/2019	\$966.63	\$483.32	ORG
			\$974.10	\$487.05	ADJ

Total Adjusted Annuities

7 Case(s)

Trustee Degnan moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, and Trustee Yates-Doles. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
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DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AGUILAR, ROBERT	STS & SAN	11/04/22	07/01/23		\$167.75	
AMITI, TEKI	FINANCE	05/27/22		12/06/22	\$146.79	
EASLEY, JEREMY W	STS & SAN	12/19/22	07/01/23		\$167.75	
HERNANDEZ, DAVID	WATER	01/04/22		04/06/22	\$196.17	
PUP, PETER	AVIATION	09/21/22	07/01/23		\$217.97	
VENTURA, RENEE S	STS & SAN	01/23/22	07/01/23		\$168.35	
WILLIAMS, DARRYL E	TRANS	01/11/23	07/01/23		\$167.75	
Total DUTY DISABILITY		7 Case(s)			\$1,232.53	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ARMFIELD, CHIQUITA C	AVIATION	12/24/22		02/28/23	\$102.53
AROCHO, ALBERTO	AVIATION	11/06/22		01/16/23	\$111.84
BERRY, SHENISE D	AVIATION	11/11/22	05/01/23		\$111.84
DAVIS, QUENTELLA M	CPL	11/13/22		12/04/22	\$105.63
EL ALI, KAMEL A	AVIATION	12/02/22	06/01/23		\$133.92
HARRIS, CHARLES H	BE	01/01/23	04/01/23		\$55.05
HOOD, MARY N	BE	01/14/23	05/01/23		\$56.65
LEACH, EARSKIN M	BE	01/16/23	06/01/23		\$62.92
MONTANEZ SERRANO, WILLIAM	GEN SERV	01/26/23	07/01/23		\$76.05
RANDALL, JENNIFER M	FAMILY & SUPP	05/27/22	07/01/23		\$116.35
SCOTT, TOMMY V	BE	07/12/21		06/17/22	\$51.34
SHEPARD, LASHAUN A	WATER	02/09/23	07/01/23		\$145.31
SMOLIK, MICHAEL	GEN SERV	01/29/23	07/01/23		\$153.98
VENEGAS, CONSUELO M	WATER	01/12/23		01/25/23	\$191.23
WHITE, BRUCE T	GEN SERV	10/16/22	07/01/23		\$151.53
WILLIAMS, JOANNE	BE	07/15/22		08/21/22	\$29.54
WRIGHT, CHERYL D	POLICE	11/01/22	05/01/23		\$140.73
Total ORDINARY DISABILITY		17 Case(s)			\$1,796.44

Trustee Degnan moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, and Trustee Yates-Doles. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BOSSARD, MICHAEL K	WATER	04/18/20	08/01/23	MED	\$160.06	
CANTORE, DOMINICK R	STS & SAN	05/21/22	09/01/23	NTE	\$229.08	3
CAPELLANI, PASQUALE P	AVIATION	08/27/19	08/01/23	MED	\$155.79	
CUEVAS, AURELIO	TRANS	07/19/22	07/01/23	MED	\$211.56	2
RICKERT, JOHNNY	WATER	07/20/22	08/01/23	MED	\$229.08	
RIOS, CHRISTOPHE T	GEN SERV	04/20/20	01/01/24	MED	\$81.97	
SANTANA, ENRIQUE	GEN SERV	05/24/22	08/01/23	MED	\$217.37	
TOPPING, NEAL J	FLEET	03/17/21	05/01/23	MED	\$235.50	
YOUNG, LARRY	AVIATION	08/13/22	06/01/23	MED	\$219.43	
Total DUTY-EXTENSION OF		9 Case(s)			\$1,739.84	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
GREEN, SAMANTHA W	TRANS	09/10/21	07/16/23	CX	\$130.78
HUNT, RONALD	AVIATION	08/15/22	10/27/23	CX	\$111.84
MOORE ASHTON, MICHELLE	HEALTH	06/09/22	07/01/23	MED	\$114.62
PAIZ, WILMA L	OEMC	06/05/19	10/01/23	MED	\$111.17
SALAZAR, PEDRO	GEN SERV	04/28/22	08/01/23	MED	\$59.27
TOLBERT, KELVIN	FINANCE	08/25/19	01/01/24	MED	\$96.59
TRAVIS COOK, LESLIE R	WATER	08/31/18	04/07/23	CX	\$117.91
TUCKER, DEBORAH L	HEALTH	08/22/21	05/01/23	MED	\$151.63
WEBER-MIDLOWSKI, LYNN C	BE	06/04/20	05/01/23	MED	\$64.10
WHITTED, JACKIE	POLICE	09/03/21	02/19/24	CX	\$138.21
Total ORDINARY-EXTENSION OF		10 Case(s)		\$1,096.12	

Trustee Degnan moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, and Trustee Yates-Doles. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	RES: Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A Less than 60 years of age	EO Elected Officials	REL Released to Return to Work
B Reversionary	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
C Calculated upon death of Employee	MED Updated Medical Records	S Less than 10 years of Service
CX Credit Expires	MMI Maximum Medical Update	SPE Specialist Doctor Visit
D Death	N See Notes in File	T Term Annuity
DU Duty Disability	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DIS Discharged	OR Ordinary Disability	WC Workmens' Compensation
EID Errors in Deduction	R Reciprocal Annuity	X Married @ Res, Not Married @ Eff Date
	RES: Resigned	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

PUBLIC COMMENT

President Canning convened the Board of Trustee meeting for February 16, 2023.

Call to order: 9:03 a.m.

Roll Call

Trustee Canning	Present
Trustee Degnan	Present
Reshma Soni	Present
Trustee Yates-Doles	Present

A quorum was present.

Trustee Degnan made a motion pursuant to Section 7 of the Open Meetings Act to allow Trustee Soni and Trustee Yates-Doles to participate remotely due to a work and family matter. Seconded by Trustee Canning.

Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Soni, Trustee Yates-Doles. Nays-None.

President Canning stated consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board or its committees that is open to the public, members of the public are allowed to address the Board on relevant matters within its jurisdiction.

President Canning asked if there were any requests for public comment.

There were no requests to address the Board.

LEGISLATIVE UPDATE

Ms. Bello, the Fund's Legislative Liaison, provided a memorandum and subsequent overview of the recent Legislation Session.

UPDATE ON FUND'S NET POSITION

Mr. Wolff provided the Board with a summary of the Net Position of the Fund as of January 31, 2023. Mr. Wolff also provided the Board with the Net Position of the Fund as of December 31, 2022, for comparison purposes and discussion.

INVESTMENTS

Market Environment

Mr. Wesner provided a report on the current state of the market.

Monthly Performance Report

Mr. Wesner reviewed the highlights of the Fund's January 2023 investment performance.

Fourth Quarter Performance Report

Mr. Wesner presented the performance of the Fund's investments during the fourth quarter of 2022.

MEABF Staff Investment Report

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

Mr. Wolff presented the Fund's investment report.

Liquidity Needs

Mr. Wolff reviewed the current liquidity needs of the Fund. Mr. Wolff noted that there is not a need to liquidate at this time, due to the Fund receiving an advancement in proceeds from the City that would have been due to the Fund in 2023.

Ms. Boeckman thanked the City of Chicago Treasurer's Office and City of Chicago Finance/Comptroller's Office for working very closely with staff to ensure the Fund is aware in real time of the expectation to when the Fund would receive such advancement in proceeds.

Watchlist

Trustee Degnan made a motion consistent with the recommendation of the Fund's Investment Staff and Investment Consultant, to put Crescent Capital and MacKay Shields on watch due to performance. Seconded by Trustee Conyears-Ervin.

Carried: Ayes- Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Soni and Trustee Yates-Doles. Nays-None.

Northern Trust Asset Management Change of Account Structure

Mr. Wolff explained the advantages of changing the account structure from a separate account to an EAFE index Commingled Fund, which includes operational efficiencies and cost reduction.

Ms. Burns advised staff that an educational session in regards to Commingled Funds would be beneficial to the Board at the upcoming Special Investment Meeting.

Trustee Degnan made a motion consistent with the recommendation of the Fund's Investment Staff and the Investment Consultant, to approve the change to the account structure of the Northern Trust Asset Management International Equity portfolio from a separate account to a commingled account and other mandate changes, as presented, subject to successful contract negotiations. Seconded by Trustee Yates-Doles.

Carried: Ayes- Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Soni, and Trustee Yates-Doles. Nays-None.

COMPTROLLER INTERCEPT FILING 40 ILCS 5/8-173 (A-10)

Ms. Boeckman gave a summary of contributions received from the City of Chicago for the payment Year 2022 and an explanation as to when or if it would be necessary to file a Pension Intercept Request.

Trustee Degnan Made a motion to direct the Fund's Legal Counsel to work with the staff to provide a notice to the City of Chicago as to the outstanding contributions owed for 2022 and to make all other necessary filings in a timely manner to collect all sums due to the Fund. Seconded by Trustee Yates.

Carried: Ayes- Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Soni, and Trustee Yates-Doles. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

SIGNATURE RESOLUTION

President Canning stated that the Board has been provided with copies of the proposed signature resolution that removes Mr. Dennis White due to his resignation as Executive Director and adds Ms. Sarah Boeckman as our Interim Executive Director.

Trustee Degnan made a motion to approve the revised signature resolution. Seconded by Trustee Yates-Doles.

Carried: Ayes- Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Soni, and Trustee Yates-Doles. Nays-None.

EXECUTIVE DIRECTOR REPORT

Ms. Boeckman updated the Board on FOIA requests.

Ms. Boeckman notified the Board that the Fund is attempting a third mailing for the Signature Verification Project. Ms. Boeckman stated that this mailing would be a postcard making the annuitant aware that the Fund has not received a Pension Verification Form on their behalf and notify them if the form is not received there is a possibility their annuity payments may be suspended. Ms. Boeckman noted that staff does run a report from the Illinois Department of Public Health monthly to check for deaths of members of the fund that have not yet been reported to the. Mr. Boeckman will report back to the Board after this mailing at the April 2023 meeting giving the annuitants over 30 days to respond before asking the Board for approval of the suspension of benefits.

Ms. Boeckman updated the Board that a Request for Proposal will be presented to the Board for Legislative Liaison services at the March 16, 2023, meeting for the Board's approval.

Ms. Boeckman notified the Board that staff is working to transition the Board to the application Board Effects for their meeting materials.

PERSONNEL MATTERS UPDATE

On a motion made by Trustee Degnan, seconded by Trustee Yates-Doles, the Board moved into Closed session at 10:16 a.m. in accordance with ILCS 120/2(c) (1) to discuss personnel matters.

Roll Call

Trustee Canning	Aye
Trustee Conyears-Ervin	Aye
Trustee Degnan	Aye
Trustee Yates-Doles	Aye

Motion Carried. The Board returned to open session with no formal action having been taken in closed session.

LEGAL UPDATE

Counsel advised the Board that materials, pertaining to the Legal Update were provided in the Board material.

OLD BUSINESS/NEW BUSINESS

No Old Business or New Business was discussed

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-02 held on Thursday, February 16, 2023

ADJOURNMENT

There being no further business to come before the Board, Trustee Degnan made a motion to adjourn the meeting at 11:04. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Conyears-Ervin and Trustee Yates-Doles. Nays- None.