

REPORT OF MONTHLY MEETING NO. 2023-09

HELD ON

THURSDAY, SEPTEMBER 21, 2023

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 9
Invoices	Administrative and Investment Fees	10 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 20
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	21 - 26
Membership	Applications Change in Dates of Birth Administrative Review	27
Treasurer's Report	City Treasurer's Statement of Account As of 08/31/2023	28
<u>MISCELLANEOUS</u>		28

Public Comment

Legislative Update

Update on Fund's Net Position

Investments

- Market Environment
- Monthly Performance Report
- MEABF Staff Investment Report
- Liquidity
- Watchlist
- Fixed Income Manager Status Change
- Investment Policy Statement
- Private Equity Secondary Presentation

2022 Abridged Annual Comprehensive Financial Report/

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

Pension Matters

Blind Mailing

Executive Director Report

Distribution and Certification of Sexual Harassment Training

Distribution and Certification of State of Illinois Cyber Security

Awareness Training

Legal Update*

Old Business/New Business

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

The Monthly Meeting of the Retirement Board was called to order by the President, William Canning, at 9:04 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, September 21, 2023.

The following were present:

William Canning	President
Chasse Rehwinkel	Vice President arrived at 9:42 a.m.
Robert Degnan	Recording Secretary
Keia Yates-Doles	Trustee arrived at 9:07 a.m.
Melissa Conyears-Ervin	Treasurer arrived at 9:25 a.m. departed at 9:41 a.m.

Also Present:

Tiffany Junkins	Executive Director
Stacey Ruffolo	Deputy Executive Director
Donna Hansen	Office Manager
Stephen Wolff	Investment Officer
Mary Patricia Burns	Attorney at Law
Craig Slack	City of Chicago (Proxy for Treasurer)
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Megan Sherman	MEABF
Amy Miller	Marquette Associates
Mark Mylinski	City of Chicago
Robert Morgan	50 S. Capital
Kathleen Switala	50 S. Capital
Miguel Nieves	50 S. Capital
Kelley King	Harbourvest
John Cooney	Harbourvest
Raj Senapati	Harbourvest
Leonard Pangburn	Abbott Capital
Meredith Rerisi	Abbott Capital
Sean Long	Abbott Capital
Nikki Rials	Benefits Manager
Sandra Shelby	Comptroller

Absent:

SECRETARY'S REPORT

Trustee Degnan motioned that the Minutes of Meeting No. 2023-08 be approved as submitted. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Proxy Slack. Nays-None.

Trustee Degnan motioned that the Executive Session Minutes of Meeting No. 2023-08 be approved as

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

submitted. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degan, Trustee Yates-Doles and Proxy Slack. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund due to errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
CLARK, TANISHA Y	OFFICE OF E	PAYROLL ADJUSTMENT	\$73.20
COOK, JASMIKA R	WORKFORCE	PAYROLL ADJUSTMENT	\$28.37
FLORES, JOE A	OFFICE OF E	NEW ANNUITANT	\$8,981.58
JOHNSON, ALYSSA T	BE	PAYROLL ADJUSTMENT	\$712.05
JOHNSON, RYAN M	MAYOR'S OFF	PAYROLL ADJUSTMENT	\$18.17
JOINTER, LOTARIO D	TREASURER	PAYROLL ADJUSTMENT	\$614.88
LARRIMORE, SKYLER	MAYOR'S OFF	PAYROLL ADJUSTMENT	\$495.68
MARTIN, ROSE M	BE	PAYROLL ADJUSTMENT	\$873.49
PERRY, LISA L	BE	PAYROLL ADJUSTMENT	\$933.38
QUIROZ, JOSE L	TRANS	NEW ANNUITANT	\$125.20
THIBO, KEVIN R	BD OF ELECT	PAYROLL ADJUSTMENT	\$55.76
Total Refund due to errors in deduction		11 Case(s)	\$12,911.76
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS		11 Case(s)	\$12,911.76

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
BATEAST, JACQUELINE	BE	07/21/2023	\$8,723.68	
BEDENFIELD, BENJAMIN	BE	11/20/2020	\$6,191.33	
BOWMAN, GAVIN C	MAYOR'S OFFICE	07/14/2023	\$19,217.40	
BRIMMAGE, ASHLEY M	BE	05/17/2023	\$1,428.18	
BROUGHTON, BRADLEY	BE	07/12/2019	\$28,476.29	
BROWN, MAURICE	BE	07/01/2023	\$56,452.34	A:54, S:15.5
BUCHANAN, DANYELL	BE	08/07/2022	\$901.41	
CHOKSHI, SHIVANI C	BE	12/19/2022	\$27,859.24	
CLARK, TANISHA Y	OFFICE OF EMERG	07/17/2023	\$9,426.65	
COOK, JASMIKA R	WORKFORCE DEVE	10/27/2006	\$23,814.72	
CORDON, ANA J	BE	06/22/2023	\$35,172.08	
CULBREATH, DANTE M	BE	06/21/2023	\$98,243.16	A:43, S:20
DAILY, DOMINIQUE S	BE	08/30/2021	\$35,725.44	
DAVIES, REBECCA J	BE	02/24/2023	\$16,695.75	
DOSS, PARISH P	BE	07/19/2023	\$39,326.66	
EDWARDS, LASHUNA L	BE	04/21/2023	\$9,945.98	
ELUEZE, ANGELICA K	CPL	11/12/2021	\$25,484.34	
ESCOBAR, SARAI E	BE	08/15/2022	\$13,678.83	
FIGUEROA PAGAN, LUIS	BE	08/31/2019	\$25,461.58	
GARCIA MARTINEZ, JOSE	BE	11/12/2010	\$12,033.37	
GASTON, QUENTIN R	CPL	03/06/2014	\$15,916.66	
GYPALO, ADAM J	CITY COUNCIL	06/01/2018	\$31,457.15	
HERRERA, MICHAEL G	FAMILY & SUPP	03/15/2023	\$4,392.50	
HILL, NATALIE L	BE	07/01/2023	\$29,764.44	
HUNSTEIN, ALEXANDRA	BE	03/31/2023	\$24,112.47	
HYCHES JR III, RAYMOND	BE	04/28/2021	\$28,347.79	
JEFFERSON, TANESHA M	OFFICE OF EMERG	06/19/2019	\$11,778.21	
JOHNSON, ALYSSA T	BE	07/01/2023	\$19,186.49	
JOHNSON, RYAN M	MAYOR'S OFFICE	05/15/2023	\$30,246.42	
JOINTER, LOTARIO D	TREASURER	03/17/2023	\$28,985.53	
JONES JR, CURTIS	BE	08/30/2022	\$23,541.78	
JUNIRS, DIREOCE A	FAMILY & SUPP	12/10/2020	\$32,924.48	
KETCHUM, ARMENA M	CPL	03/30/2023	\$76.35	
KILPATRICK, JEREMY R	BE	07/17/2023	\$11,813.59	
KOLIDAKIS, KHYRA N	BE	04/18/2023	\$8,128.39	
LACY, GABRIELA D	BE	07/20/2023	\$12,708.18	
LANE, KYLAH S A	BE	07/31/2023	\$13,327.53	
LARRIMORE, SKYLER C	MAYOR'S OFFICE	05/05/2023	\$35,997.63	
LAWRENCE, BRITTANY	BE	08/22/2016	\$9,679.24	
LEONARD, ASHLEY M	BE	12/18/2015	\$16,621.04	
LEWIS, JESSICA J	LAW	07/05/2023	\$6,239.63	
LOFTON, GENE B	BE	11/14/2019	\$20,993.07	
LOGAN, AMBREYA L	BE	07/25/2023	\$2,246.53	
MADURO, BIANCA M	BE	07/07/2023	\$5,590.48	
MANN, DACHE I	LAW	04/21/2023	\$211.31	
MARTIN, ROSE M	BE	07/24/2023	\$3,943.80	
MARTINEZ, NATALIE	BE	06/09/2023	\$8,587.26	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MCGUIRE, CLARE L	BE	10/26/2018	\$27,580.36	
MCKEITHEN JR, WARREN	BE	06/26/2023	\$51,070.87	A:42, S:14
MCNULTY, LEE E	FLEET/FACIL MGMT	07/30/2023	\$19,469.36	
MERRITY, KEITH D	AVIATION	07/17/2023	\$4,849.83	
MITCHELL, GILBERT Q	BE	08/19/2022	\$35,114.22	
MONROE, ROLONDA S	BE	07/27/2023	\$19,706.12	
MONTENEGRO FERREL, LUIS	BE	05/19/2023	\$34,716.33	
MOORE, FALLON C	BE	01/28/2023	\$29,384.97	
NEMO, NICHELLE S	BE	07/11/2023	\$60,662.04	A:44, S:5.5
ORR, TAIMECO M	AVIATION	12/08/2022	\$2,996.83	
PATTERSON, SKYLAR K	MAYOR'S OFFICE	06/20/2022	\$18,740.70	
PENDER, PATRICK L	BE	07/21/2023	\$15,787.54	
PERNELL, MARCHE D	CPL	03/31/2022	\$9,110.54	
PERRY, LISA L	BE	03/13/2023	\$3,450.38	
PRENTICE, AMANDA L	CITY CLERK	12/06/2016	\$42,060.33	
RABADI, DINA S	BE	07/17/2023	\$14,147.72	
RANGEL, JUAN L	POLICE	07/12/2023	\$18,102.65	
RICHMOND, DIANNE	BE	09/10/2021	\$14,339.13	
SCOTT, WYNNE M	BE	07/30/2023	\$8,865.56	
SEVIER, IMANI L	BE	05/15/2023	\$8,444.87	
SHORE IV, HOWARD C	PUBLIC SAFETY AD	07/20/2023	\$16,568.23	
SMITH, MIRIAM Y	OFFICE OF EMERG	06/26/2020	\$5,360.10	
STEPHENS, CYNTHIA M	CITY COUNCIL	07/14/2023	\$25,046.56	
SZUM, MIROSLAW E	ANIMAL CONTRL	08/31/2003	\$9,108.09	
TAYLOR, WILLIAM M	BE	06/17/2019	\$18,648.15	
TERRY, TIFFANIE N	OFFICE OF EMERG	09/29/2021	\$707.19	
THIBO, KEVIN R	BD OF ELECTION	05/19/2023	\$7,497.23	
THOMAS, JAMES A	HUMAN RELATIONS	01/20/2023	\$9,285.40	
VAZQUEZ, MALEYNE B	BE	06/30/2023	\$5,366.93	
VELEZ, LILIANA R	BE	06/07/2023	\$2,817.25	
VOLINI, EMILY C	CITY COUNCIL	05/15/2023	\$32,180.76	
WADE, EWEETAH M	BE	07/20/2023	\$25,004.67	
WALDRON, PHILIP P	FLEET/FACIL MGMT	07/31/2023	\$67,628.31	A:66, S:8
WALLS, DAVID R	BE	06/09/2023	\$39,382.20	
WALTONEL, JUANITA N	BE	03/31/2023	\$10,990.50	
WOODS, ULMA S	AVIATION	06/30/2023	\$68,626.09	A:54, S:14.5

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

83 Case(s) \$1,713,894.39

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
FLORENTINO, LEO	BE	01/15/2023	Spouse	\$3,635.63
JOHNSON, THERESA	BE	06/02/2023	Child	\$3,305.67
LATIMORE, CHAR	FAMILY & SUPP	07/27/2020	Desben	\$113,325.52
MONTEZ, ABEL	BE	06/04/2020	Spouse	\$1,543.43
RODGERS, ALSACE	BE	07/11/2008	Desben	\$574.54
STEWART, MILDRED	BE	04/22/2023	Spouse	\$2,095.38
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			6 Case(s)	\$124,480.17

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
HAYES, CHARLES R	WATER	05/30/2023	Desben	\$94,756.78
JOLLY, PRATHER A	BE	06/05/2023	Desben	\$118,272.66
TRAILOR, CHRIS	WATER	01/24/2021	Desben	\$125,709.31
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$338,738.75

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
GUTIERREZ, IMELDA	BE	08/26/2013	\$7,685.78
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		1 Case(s)	\$7,685.78

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ADRIANZEN, LUZMILA B	BE	07/02/2023	\$289.86
ARGOS ADOLPHUS, EVON	BE	07/13/2023	\$12,077.61
BANSLEY, MARY T	BE	07/15/2023	\$753.80
CASTREJON, ESTHER	AVIATION	07/09/2023	\$29,978.89
CHAVEZ, ANN MARIE F	OFFICE OF EMER	08/01/2023	\$41,574.71
CHAVEZ, LOUIS J	OEMC	07/21/2023	\$6,596.51
COCHAND, CHRISTINA	CPL	08/01/2023	\$8,451.70
COLLINS, RHONDA C	BD OF ELECTION	08/23/2022	\$21,067.59
COTTO, WANDA I	FINANCE	07/02/2023	\$32,839.92
DURKIN, JOANN	BE	08/01/2023	\$6,679.17
FIGUEROA, OMAR H	OEMC	08/01/2023	\$6,427.85
FLORES, JOE A	OFFICE OF EMER	01/01/2023	\$1,082.09
GARCIA, WANDA I	BE	06/16/2023	\$678.59
GARDNER, MICHELLE N	HEALTH	08/01/2023	\$44,529.78
GONZALEZ-DE PEREZ, AMA	BE	07/29/2023	\$31,575.58
GORCZYCA HANES, LAURA	CPL	08/01/2023	\$45,566.68
HAMILTON, RODNEY K	BE	06/08/2023	\$9,869.90

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
KELLY, DARRELL D	BE	02/17/2023	\$24,918.38
KOPACZ, JANETTE	CPL	08/01/2023	\$42,959.61
LAMOURT, OLGA E	BE	08/01/2023	\$33,621.51
LARA ALBERS, HELEN	CPL	08/01/2023	\$28,844.61
LOWERY, GEORGE	AVIATION	05/20/2023	\$17,791.26
MC GUIRE, MARILYN	PUBLIC SAFETY A	08/01/2023	\$35,313.67
MILLER, CD	BE	07/04/2023	\$8,053.73
MITCHELL, NOREEN	OEMC	07/26/2023	\$31,142.64
NASH, SHIRLEY L	HEALTH	07/01/2023	\$39,566.61
NEELY, STEPHANIE	TREASURER	08/08/2023	\$23,390.10
PLACZEK, CARLA P	OEMC	07/01/2023	\$33,263.17
PRIVETT, JEFFREY K	TRANS	08/01/2023	\$55,549.93
QASIM, NOORJAHAN	BE	08/01/2023	\$3,781.53
RUBIO, CHRISTINA	BE	07/01/2023	\$8,832.38
SMITH, SHARON D	BE	07/07/2023	\$7,718.09
TAKAKI, MARIA L	BE	07/24/2023	\$10,788.42
TAYLOR, THEOTIS	BE	07/18/2023	\$15,978.00
THOMAS, GEORGE	BE	07/19/2023	\$10,210.39
TYLER, VANESSA	FIRE	07/15/2023	\$30,813.94
WILLIAMS, SONIA	BE	07/02/2023	\$19,913.72
WORTHY, JOANN	COMM DEV	08/01/2023	\$44,852.66
ZAMORA, REBECCA	CPL	08/24/2023	\$27,266.93
Total REFUND OF SPOUSAL CONTRIBUTIONS		39 Case(s)	\$854,611.51

1/2 % REFUNDS TO NEW ANNUITANTS 40 ILCS 5/8-137 (b)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
FLORES, JOE A	OFFICE OF EMER	01/01/2023	\$304.09
Total 1/2 % REFUNDS TO NEW ANNUITANTS		1 Case(s)	\$304.09

TOTAL REFUNDS **\$3,052,626.45**

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

Trustee Degnan moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Proxy Slack. Nays-None.

**Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2023 BUDGET	YEAR-TO-DATE 08/31/23	YTD % EXPENDED	FOR APPROVAL
PERSONNEL	\$ 3,417,050.00	\$ 1,986,512.32	58.1%	\$ 239,522.98
Salaries & Wages - Regular				238,871.10
Salaries & Wages - Part-time				651.88
Employee Insurance & Benefits	1,015,860.00	602,607.93	59.3%	78,379.24
Healthcare-Actives, net of EE prem contributions				78,379.24
PROFESSIONAL SERVICES				
Actuarial Services	141,500.00	30,000.00	21.2%	-
Legal Advisory Services	250,000.00	173,730.05	69.5%	25,674.39
Burke Burns & Pinelli, Ltd.: Legal services				
08/24/23, Inv#39870, 07/05/23 - 07/31/23				3,255.00
08/24/23, Inv#39871, 07/06/23				38.00
08/24/23, Inv#39872, 06/05/23 - 07/31/23				20,265.74
08/24/23, Inv#39874, 07/06/23 - 07/31/23				2,115.65
Other Consulting Services				
Medical Services	57,630.00	18,720.00	32.5%	3,796.00
Occupational Health Centers of IL, P.C.:				
Inv#1014992422, Services 08/03/23 - 08/30/23				3,796.00
Audit Services	45,500.00	-	0.0%	-
Legislative Liason	45,000.00	27,750.00	61.7%	2,000.00
Phelps Barry & Associates LLC., Legislative Liaison, 08/23				2,000.00
IT Consulting	167,950.00	72,520.89	43.2%	9,316.85
NuLodgic dba Genuity:				
08/31/23, Inv#157560, Network support - onsite, 08/23				3,000.00
08/31/23, Inv#157560, AlienVault Security, 08/23				900.00
08/31/23, Inv#157560, Office 365 monthly subscription, 08/23				1,507.80
08/31/23, Inv#157560, Visio Plan 2 for GCC, 08/23				15.00
08/31/23, Inv#157560, Azure Virtual Cloud, 08/23				3,894.05
Benefit Payments	460,000.00	135,766.12	29.5%	-
COMMUNICATIONS EXPENSES				
Printing & Publications	150,000.00	22,970.47	15.3%	-
Postage	25,000.00	10,257.61	41.0%	1,935.77
FedEx:				
Inv#8-233-03819, Delivery charges - (1) Package				2.00
Inv#2-190-32774, Delivery charges - (1) Package				148.63
United States Postal Service:				
08/23, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc.:				
Inv#3234-52094 services from 07/05/23 - 07/31/23				85.14
Telephone & Communications	52,820.00	31,586.01	59.8%	4,634.53
8x8, INC.:				
Inv#3969134, Phones re: August service, July usage				3,304.58
Cogent Communications, Inc.:				
08/01/23, Acct#MUNICIPA00002, Internet - Onsite 08/23				651.95
Hi-Impact Technology, Inc:				
06/15/23, Inv#2615, Internet - Backup 06/23				129.00
07/14/23, Inv#2659, Internet - Backup 07/23				129.00
Business Continuity - Managers Cell Phone				
Reimbursement - August				420.00

**Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2023 BUDGET	YEAR-TO-DATE 08/31/23	YTD % EXPENDED	FOR APPROVAL
OTHER OPERATING EXPENSES				
Rental & Utilities	\$ 857,100.00	\$ 528,682.38	61.7%	\$ 67,695.72
321 North Clark Property LLC:				
08/23 Rent (includes Base rent, Operating & Tax exp)				66,986.88
ComEd:				
Services from 06/29/23 - 07/31/23				708.84
Contractual Services				
Trustee Election Services	40,480.00	1,950.00	4.8%	1,950.00
Survey & Ballot Systems Inc., Trustee Web Election				1,950.00
Death Service	2,000.00	1,620.00	81.0%	-
Shredding & Storage Charges	298,780.00	32,072.68	10.7%	4,105.95
Iron Mountain:				
Inv#HSYT011, Storage charges				2,863.64
Vital Records Control:				
Inv#3690545CHI1, 08/23 Storage charges				1,104.53
Stericycle, Inc.:				
Inv#8004397274, Shredding charges				137.78
Dues & Subscriptions	18,260.00	14,700.42	80.5%	1,496.70
Corporate Mastercard:				
Chicago Tribune, Digital subscription				27.72
GFOA, FY 2022 ACFR Submission fee				1,265.00
Wall Street Journal, Digital subscription				38.99
Hrdirect, 07/11/23, Inv#14200534, Poster Guard Protection				89.99
National Association of Securities Professionals:				
Membership for Keia Yates-Doles				75.00
Equipment Rental & Maintenance	4,500.00	3,028.31	67.3%	266.00
Digital Copier Supercenter:				
Inv#34865, (3) Copiers - 08/23 Maintenance				266.00
Repairs & Maintenance Office	3,300.00	492.45	14.9%	-
Insurance:				
Fiduciary, Fidelity Bond, Property, Employment	283,320.00	3,359.00	1.2%	258,358.00
Mesirow Insurance Services Inc.:				
08/24/23, Inv#2406761, Hudson Insurance Company				
Policy No. SFD3121161203 Fiduciary Liability 09/30/23 - 09/30/24				147,726.00
08/25/23, Inv#2407869, Markel Insurance Company				
Policy No. MFX001777903 Renewal - Excess Fiduciary Liability				
09/30/23 - 09/30/24				86,846.00
08/25/23 Inv#2407902, Premium Cyber Liability				
Period 09/30/23 - 09/30/24 - #OBDCBSA2GNFDVW				23,786.00
Travel Expenses - Conferences & Others	47,500.00	15,866.71	33.4%	4,050.97
Corporate Mastercard:				
Airfare for Tiffany Junkins to attend the NASP Conference				
in Philadelphia 07/23/23 - 07/26/23				343.96
Registration fee for the NASP Conf in Philadelphia,				
PA 07/23/23 - 07/26/23 for the following:				
Tiffany Junkins				225.00
Stephen Wolff				225.00

**Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2023 BUDGET	YEAR-TO-DATE 08/31/23	YTD % EXPENDED	FOR APPROVAL
Registration fee for the GFOA training in Chicago 07/27/23 for the following: Adetola Adenaya Sandra Shelby				640.00 640.00
Registration fee for Tiffany Junkins to attend the NCPERS Conf 08/20/23				720.00
Stephen Wolff: Reimbursement for expenses incurred while attending the NASP Conf in Philadelphia, PA - 07/23/23 - 07/26/23				1,257.01
Office Supplies & Computer Technical Expense	\$ 92,115.00	\$ 37,538.68	40.8%	\$ 11,402.53
Office Supplies				
Staples Advantage: 07/29/23, Inv#3543788727, Office supplies 07/29/23, Inv#3543788728, Office supplies 08/05/23, CR#3544483503, Office supplies 08/05/23, Inv#3544483504, Office supplies NametagCountry.com, Name plate				19.29 409.98 (57.89) 10.39 43.76
Computer/Technical Expense				
InSite, 08/01/23, Inv#1023, Annual Support & Maintenance SolarWinds: 04/30/23, Inv#157043, Meraki cloud license 3yr				10,250.00 727.00
Payroll Services	10,530.00	5,402.16	51.3%	773.80
ADP, Inc. - Payroll processing - 2023 Midwest Time Recorder Inc.: Inv#191547, Time clock service 07/23				631.80 142.00
Miscellaneous Expense	15,740.00	5,902.64	37.5%	777.39
08/23, Qildro, Subpoena & Other: Sorenson Communications, LLC, Sign language Interpreter Corporate Mastercard: Corner Bakery, Board meeting supplies 06/28/23 Potbelly, Board meeting supplies 06/28/23 Zoom, Monthly charges for host conferencing				(275.00) 240.00 254.22 327.11 231.06
Reserve for Contingencies	20,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMENTS	7,521,935.00	3,763,036.83	50.0%	716,136.82
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign Electronic Signature DocuSign DocuSign, Pro Edition - Env Subs/Support Pension PTG	10,000.00 72,950.00 1,785,000.00	- 42,918.00 57,400.00	0.0% 58.8% 58.3%	- 14,478.81 14,478.81 8,200.00
PBS Maintenance & System Enhancement Novitas Business & Technology: Inv#3541, PBS Support & Maintenance, 08/23 Cyber Security Assessment	98,400.00 250,000.00			8,200.00
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	9,738,285.00	3,863,354.83	39.7%	738,815.63

**Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2023 BUDGET	YEAR-TO-DATE 08/31/23	YTD % EXPENDED	FOR APPROVAL
INVESTMENT EXPENSES				
Investment Management Fees	\$ 7,100,000.00	\$ 3,165,452.97	44.6%	\$ 184,751.68
MacKay Shields LLC:				
TNT #2640410 Service period 04/01/23 - 06/30/23				112,794.62
Rock Creek:				
Service period 04/01/23 - 06/30/23				36,248.05
Segall Bryant & Hamill:				
Fixed Income - Service period 04/01/23 - 06/30/23				35,709.01
Custodial Management	237,500.00	59,375.00	25.0%	-
Compliance Monitoring Services	34,000.00	10,083.33	29.7%	-
Investment Advisory Services	290,000.00	145,000.00	50.0%	-
Miscellaneous Investment Expenses		91.00		-
Investment Miscellaneous	-	-	0.0%	-
TOTAL INVESTMENT EXPENSES	7,661,500.00	3,380,002.30	44.1%	\$ 184,751.68
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 923,567.31

Trustee Degnan moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee Yates-Doles.

Carried: Ayes - Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Mr. Slack
Nays -None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ADRIANZEN, LUZMILA B	BE - 463	07/02/2023	\$225.66	N/A	R
ANGEL, DELIA	BE - 2770	07/01/2023	\$1,429.94	\$800.00	
ARGOS ADOLPHUS, EVONNI	BE - 3917	07/13/2023	\$1,327.23	N/A	
AUDIFFRED, ANA M	BE - 712	08/01/2023	\$4,265.80	\$2,232.69	
BANSLEY, MARY T	BE - 464	07/15/2023	\$297.97	N/A	R
BECK, SANDRA D	BE - 3618	06/18/2023	\$612.67	\$306.33	R
BEDTKE, DONNA H	BE - 501111	07/30/2023	\$2,407.15	\$1,203.58	R
BUQUIZ, CARMEN A	HEALTH - 3411	08/01/2023	\$5,160.30	\$3,409.00	
BURSON, YVONNE	WATER - 9411	08/01/2023	\$5,897.50	\$3,561.61	
CASTREJON, ESTHER	AVIATION - 4210	07/09/2023	\$4,432.95	N/A	
CHAVEZ, ANN MARIE F	OEMC - 8602	08/01/2023	\$6,117.12	N/A	
CHAVEZ, LOUIS J	OEMC - 9105	07/21/2023	\$1,130.74	N/A	
COCHAND, CHRISTINA	CPL - 445	08/01/2023	\$1,974.24	N/A	
COLLAZO, EGRAIN	BE - 4219	07/01/2023	\$151.31	\$135.89	R
COLLINS, RHONDA C	ELECTION - 9308	08/23/2022	\$2,649.76	N/A	
COTTO, WANDA I	FINANCE - 109	07/02/2023	\$5,225.84	N/A	
DALE, VERNITA	BE - 3917	08/01/2023	\$3,781.61	\$1,890.80	
DIETZ, MICHAEL A	AVIATION - 7183	08/01/2023	\$4,789.14	\$2,982.18	
DUNLAP, CHARLES L	BE - 710	09/11/2022	\$364.58	\$584.63	R
DUNN, SYLVIA T	BE - 464	06/17/2023	\$1,556.88	\$834.29	
DURKIN, JOANN	BE - 504838	08/01/2023	\$1,031.98	N/A	
ESCALANTE, DAVID P	OEMC - 8607	08/01/2023	\$8,271.07	\$4,688.59	
FIGUEROA, OMAR H	OEMC - 8602	08/01/2023	\$1,173.55	N/A	R
FLORES, JOE A	OEMC - 9104	01/01/2023	\$100.00	N/A	T
GARCIA, WANDA I	BE - 701	06/16/2023	\$390.57	N/A	R
GARDNER, MICHELLE N	HEALTH - 3752	08/01/2023	\$6,784.18	N/A	
GONZALEZ-DE PEREZ, AMALIA	BE - 4223	07/29/2023	\$3,984.91	N/A	
GORCZYCA HANES, LAURA	CPL - 1912	08/01/2023	\$6,674.46	N/A	
HAMILTON, RODNEY K	BE - 464	06/08/2023	\$1,391.63	N/A	
HARAN, PATRICK J	BLDGS - 2231	08/01/2023	\$5,661.01	\$3,539.74	
HINES, DANIEL J	CULTURAL AFFAIRS - 346	08/07/2023	\$5,538.49	\$3,598.98	
JELLEN, DENNIS E	AVIATION - 1572	08/01/2023	\$7,526.39	\$3,763.20	
KELLY, DARRELL D	BE - 464	02/17/2023	\$3,821.74	N/A	
KHANDAKER, RAJIA S	BE - 464	07/04/2023	\$2,227.04	\$1,163.72	
KOPACZ, JANETTE	CPL - 574	08/01/2023	\$6,482.73	N/A	
LAKO, LUMTURIJE	BE - 2770	01/01/2023	\$850.00	\$800.00	

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
LAMOURT, OLGA E	BE - 468	08/01/2023	\$5,456.19	N/A	
LANG-DOYLE, DEBORAH	BE - 468	07/01/2023	\$547.18	\$367.68	R
LARA ALBERS, HELEN I	CPL - 573	08/01/2023	\$4,739.30	N/A	
LARA-RAMIREZ, CONCEPCION	BE - 462	07/01/2023	\$1,784.67	\$892.34	R
LEVESTON, RONALD D	HEALTH - 2381	07/01/2023	\$4,144.52	\$2,072.26	
LOPEZ, MARLENE M	FINANCE - 7482	07/03/2023	\$3,978.58	\$1,989.29	
LOWERY, GEORGE W	AVIATION - 7741	05/20/2023	\$2,920.65	N/A	
MAZZIA, JEANNE M	BE - 468	08/01/2023	\$5,091.06	\$2,894.57	
MC GUIRE, MARILYN	PSA - 438	08/01/2023	\$5,470.02	N/A	
MC NEAL, THERESA	FAMILY & SUPP - 3934	07/01/2023	\$6,860.00	\$3,430.00	
MELTON, PORCHA R	OEMC - 8604	07/21/2023	\$5,632.48	\$3,125.74	
MILLER, CD	BE - 2795	07/04/2023	\$1,186.24	N/A	
MILLER, MARTINE H	BE - 504551	07/08/2023	\$1,525.72	\$1,075.54	
MIRANDA, MARIA S	BE - 3917	06/18/2023	\$1,590.47	\$795.24	R
MITCHELL, NOREEN J	OEMC - 103	07/26/2023	\$3,535.08	N/A	
NASH, SHIRLEY L	HEALTH - 3092	07/01/2023	\$5,582.92	N/A	R
NEELY, STEPHANIE D	TREASURER - 9928	08/08/2023	\$2,893.48	N/A	EO
NOLAN, CONSTANCE P	BE - 3618	08/02/2023	\$1,234.41	\$617.21	R
OTT, SUSAN B	BE - 463	08/01/2023	\$3,416.34	\$1,900.22	
PERPIGNANI, SANDRA G	BE - 501303	05/01/2023	\$617.58	\$372.00	R
PLACZEK, CARLA P	OEMC - 8606	07/01/2023	\$4,915.40	N/A	
PORTILLO, FLOR D	BE - 469	07/01/2023	\$2,376.29	\$1,250.83	
PRIVETT, JEFFREY K	TRANS - 1441	08/01/2023	\$7,201.46	N/A	
PUDELEK, LISA M	BE - 468	08/01/2023	\$4,758.43	\$2,379.22	
PULGAR, NUBIA	BE - 2533	08/01/2023	\$850.00	\$800.00	
QASIM, NOORJAHAN	BE - 9901	08/01/2023	\$850.00	N/A	
QUIROZ, JOSE L	TRANS - 4435	08/01/2023	\$4,721.18	\$2,573.65	
RAGEN, ELLEN M	BE - 3917	07/01/2023	\$762.56	\$381.28	R
RUBIO, CHRISTINA	BE - 2738	07/01/2023	\$1,258.90	N/A	
RUBIO, ROSARIO	BE - 464	07/02/2023	\$1,780.87	\$890.44	
SCHOPP, KEITH L	FFM - 6673	08/01/2023	\$1,254.81	\$787.30	R
SHIFRIN, IZABELLA	CPL - 449	07/16/2023	\$5,204.20	\$3,437.50	
SMITH, SHARON D	BE - 463	07/07/2023	\$903.39	N/A	
SOWA, ROBERT P	STS & SAN - 7183	07/29/2023	\$3,733.90	\$2,147.22	
SWANIGAN, ELGIN	FFM - 4526	08/01/2023	\$6,521.65	\$3,800.18	
SWIATEK, DAVID R	STS & SAN - 7183	08/01/2023	\$2,512.33	\$1,673.83	

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
TAKAKI, MARIA L	BE - 3506	07/24/2023	\$1,383.84	N/A	
TAYLOR, THEOTIS	BE - 480	07/18/2023	\$2,481.97	N/A	
THOMAS, ALFRED W	TRANS - 7183	07/01/2023	\$3,178.74	\$1,589.37	
THOMAS, GEORGE	BE - 2795	07/19/2023	\$1,510.33	N/A	
THOMPSON, IRVIN B	CITY COUNCIL - 9699	05/16/2023	\$1,731.32	\$865.66	
TYLER, VANESSA	FIRE - 302	07/15/2023	\$5,204.20	N/A	
UDDIN, MOHAMMED J	COMM DEV - 111	08/01/2023	\$6,734.34	\$3,308.24	
VELEZ, ESTHER	BE - 504838	07/01/2023	\$1,353.86	\$869.14	
WARNOCK, THOMAS W	TRANS - 5615	08/01/2023	\$6,431.76	\$3,215.88	
WHALEY, RHONDA Y	BE - 49	06/19/2022	\$190.93	\$95.46	R
WILLIAMS, SONIA	BE - 480	07/02/2023	\$2,903.18	N/A	
WORTHY, JOANN	COMM DEV - 2921	08/01/2023	\$6,275.40	N/A	
ZAMORA, REBECCA A	CPL - 1320	08/24/2023	\$4,060.60	N/A	
Total Employee Annuities	85 Case(s)		\$276,960.87		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BARRY, DEBORAH A	POLICE - 689	08/03/2023	\$2,666.10	Death	
BROMLEY, ROBERT	BE - 2738	02/28/2022	\$863.94	Death	
BUIS, PATRICIA R	BE - 4223	07/09/2023	\$1,711.07	Death	
BURKE, AURORA J	STS & SAN - 7183	06/28/2023	\$2,905.14	Death	
CAHUE, RAFAEL	HEALTH - 3566	05/13/2023	\$2,376.12	Death	
DELITZ, ADRENA	TRANS - 5081	11/06/2022	\$1,296.54	Death	
DILLARD, HINTON T	POLICE - 9224	07/12/2023	\$2,292.46	Death	
GANDY, CHARLES	LAW - 863	07/12/2023	\$1,073.15	Death	
GIBSON, HELEN	BE - 7783	07/16/2023	\$3,434.47	Death	
GLADNEY, VERINZA	OEMC - 9112	09/11/2021	\$2,440.44	Death	
GONZALEZ, REYNALDO	BE - 464	05/11/2023	\$1,544.42	Death	
HAYES, CYNTHIA M	TRANS - 381	06/14/2023	\$2,309.74	Death	
JONES, JEAN E	BE - 480	06/23/2023	\$1,302.16	Death	
LOSASSO, ROSEANN D	BE - 500015	05/06/2023	\$1,499.16	Death	R
MACKMORE, RITHA R	BE - 4223	06/06/2023	\$1,357.60	Death	
MILLER, SHYRL Y	FAMILY & SUPP - 1327	07/15/2023	\$3,113.66	Death	
MORRIS, WOODIE	BE - 466	07/17/2023	\$1,042.84	Death	
NALLEY, DENISE	BE - 504896	06/21/2023	\$1,114.34	Death	
OWENS, ANNIE S	BE - 4223	06/14/2023	\$1,080.56	Death	
REYES, TOMMY	BE - 463	05/18/2023	\$800.00	Death	
ROBINSON LEE, BERNICE	BUS/INFO SVCS - 5921	05/30/2023	\$889.86	Death	R
SMITH, WILLIE	POLICE - 9111	05/11/2022	\$800.00	Death	
STEWARD, DIANA	GEN SVCS - 4774	07/01/2023	\$1,214.46	Death	
WAHLFELDT, EVA J	STS & SAN - 390	07/09/2023	\$4,475.54	Death	
Total Spouse Annuities	24 Case(s)		\$43,603.77		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	RES: Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
DAVIS, MAYOLA	Change in FAS	12/18/2021	\$1,039.74	N/A	ORG
			\$1,059.72	N/A	ADJ
LAM, CORINNA	Change in FAS	02/03/2023	\$391.07	\$195.54	ORG
			\$403.16	\$201.58	ADJ
REYNA, DIANA	MP > \$800.00	08/20/2022	N/A	\$800.00	ORG
			N/A	\$962.66	ADJ
SANDOVAL, POLLY	Additional Service	07/01/2023	\$3,980.81	\$2,067.10	ORG
			\$4,669.79	\$2,334.90	ADJ
SCHNEIDER, NANCY	MP > \$800.00	12/28/2020	N/A	\$800.00	ORG
			N/A	\$821.04	ADJ

Total Adjusted Annuities

5 Case(s)

Trustee Degnan moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Proxy Slack. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AMMONS, GREGORY W	FINANCE	08/01/23	03/01/24		\$140.87	
BROWNING, JOSEPH A	GEN SERV	12/18/22		01/08/23	\$227.29	
BYEARS, LATASHA	BE	08/30/22	02/01/24		\$98.28	
CHAVEZ, BALDEMAR	GEN SERV	07/07/22		08/18/23	\$194.68	1
DICKMAN, EDWARD W	AVIATION	08/23/22	12/01/23		\$177.41	
EVANS, LEONARD J	WATER	08/01/23	02/01/24		\$229.08	1
JACKSON, QUINCY B	GEN SERV	05/17/23		07/10/23	\$120.97	
JONES, MARCIA L	WATER	03/29/23	04/01/24		\$92.10	
JONES, QUWANNA L	AVIATION	04/17/23	01/01/24		\$125.95	
KANE, DAVID M	STS & SAN	08/09/23	02/01/24		\$167.75	
MAY, STEVEN J	CPL	03/24/23	01/01/24		\$170.27	
MERKEL, DANIEL P	GEN SERV	05/11/23		08/07/23	\$246.18	
OLEKSY, RONALD A	WATER	05/05/23		08/20/23	\$216.60	
OWENS, MARY A	OEMC	08/28/22	12/01/23		\$47.10	
RODRIGUEZ, MICHAEL A	TRANS	10/16/22		09/06/23	\$167.75	
SIPIORA, BENJAMIN	AVIATION	02/06/23		07/16/23	\$257.03	
ULMER, ROOSEVELT	GEN SERV	07/18/23		08/07/23	\$217.97	
VAN CLEAVE, EDWIN	AVIATION	08/31/22	12/01/23		\$217.97	
WILLIAMS, CRAIG L	TRANS	06/19/23	12/01/23		\$167.75	
		(Less 1 days)				
Total DUTY DISABILITY		19 Case(s)			\$3,283.00	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	RES: Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
CHAVERS, DENISE C	CPL	06/06/22	12/01/23		\$75.63
COOPER, KATRINA A	CPL	04/09/23		06/30/23	\$106.54
DAVIDSON, COREY	BE	07/10/23	03/01/24		\$42.05
ESCOBAR, JULIO	TRANS	02/08/23		10/14/23	\$161.13
FIGUEROA, RUTH D	GEN SERV	05/04/23		07/16/23	\$179.54
GARRETT, CRAIG	TRANS	08/27/23	12/01/23		\$102.86
MARICH SNOOKS, MICHELLE	OEMC	07/27/23	03/01/24		\$112.45
MURPHY JR, KENNETH R	AVIATION	05/05/23	12/01/23		\$111.84
PAGAN, CARMEN I	BE	12/30/22	12/01/23		\$72.98
SANDERS, KIMBERLY	OEMC	08/28/23	12/01/23		\$97.87
SCHWANTZ, KARA M	CPL	05/03/23	02/01/24		\$106.54
STRINGFELLOW, VERNON	STS & SAN	09/11/23	03/01/24		\$111.84
TURNER, CURTIS L	WATER	07/02/23	07/01/24		\$111.84
WILLIAMS, DAMIAN J	GEN SERV	05/15/23	02/01/24		\$148.16
WOODS, SHUWONDA J	BE	05/01/23		09/06/23	\$25.24
Total ORDINARY DISABILITY		15 Case(s)			\$1,566.51

Trustee Degnan moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Proxy Slack. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
APPELHANS, SCOTT J	AVIATION	05/19/09	09/01/24	MED	\$121.56	
CANTORE, DOMINICK R	STS & SAN	05/21/22	05/01/24	NTE	\$229.08	3
CAPORALE, FRANK	STS & SAN	09/08/22	06/01/24	MED	\$167.75	
DINICOLA, GIUSEPPE B	AVIATION	01/20/23	06/01/24	MED	\$176.98	1
DYSON, DAPHNE M	STS & SAN	03/01/21	01/01/24	MED	\$163.91	
GANNON, MICHAEL	AVIATION	01/03/01	09/01/24	MED	\$109.41	
GOMBASH, DAVID	GEN SERV	05/26/21	09/01/24	MED	\$212.33	
HANSEN, CHRISTOPHER L	TRANS	03/03/12	08/01/24	MED	\$196.76	
MENDEZ, ROCIO	FINANCE	05/22/23	01/01/24	MED	\$194.60	
NAPOLILLO, MICHAEL A	STS & SAN	02/10/22	08/01/24	MED	\$171.73	
OPPENHEIM JR, CHARLES K	CPL	04/07/23	09/01/24	MED	\$170.27	
SMITH, JAMES E	STS & SAN	02/16/22	08/01/24	MED	\$167.75	
WILLIAMS, STEPHEN E	GEN SERV	11/17/17	05/01/24	MED	\$154.42	
Total DUTY-EXTENSION OF		13 Case(s)			\$2,236.55	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BERRY-DILDY, BEVERLY	BE	02/19/23	09/01/24	MED	\$71.55
ELLERBE, LEVI F	WATER	04/01/22	01/01/24	MED	\$55.85
FIELDS SR, GARY A	AVIATION	04/02/23	09/07/23	RW	\$140.47
FLOWERS, LAQWAN M	BE	09/28/20	09/01/24	MED	\$70.13
JOHNSON, JONATHAN L	TREASURER	04/02/23	02/01/24	MED	\$237.98
JONES, ARIEL	CPL	12/16/22	12/01/23	MED	\$81.99
LARKIN, CALVIN K	OEMC	06/29/23	06/01/24	MED	\$31.40
MAXWELL-GANT, EUNICE N	FINANCE	12/17/22	02/01/24	MED	\$106.76
MISCH, JOHN	TRANS	01/07/23	12/01/23	MED	\$149.02
NORTON, EDWARD B	WATER	10/15/22	12/01/23	MED	\$69.49
POLANCO, SHERRIANN M	AVIATION	04/23/21	04/01/24	MED	\$120.05
REED, TRACY	BE	05/13/21	09/01/24	MED	\$31.41
TOSTADO, JOSEPH A	BE	10/05/21	12/01/23	MED	\$37.04
WEAVER, GLORIA	ANIMAL CONTRL	04/23/21	04/01/24	MED	\$95.16
YATES, KEIA D	AVIATION	08/01/19	01/01/24	MED	\$93.93
Total ORDINARY-EXTENSION OF		15 Case(s)			\$1,392.23

Trustee Degnan moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, and Proxy Slack. Nays-None. Trustee Yates-Doles voted affirmative.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	RES: Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A Less than 60 years of age	EO Elected Officials	REL Released to Return to Work
B Reversionary	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
C Calculated upon death of Employee	MED Updated Medical Records	S Less than 10 years of Service
CX Credit Expires	MMI Maximum Medical Update	SPE Specialist Doctor Visit
D Death	N See Notes in File	T Term Annuity
DU Duty Disability	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DIS Discharged	OR Ordinary Disability	WC Workmens' Compensation
EID Errors in Deduction	R Reciprocal Annuity	X Married @ Res, Not Married @ Eff Date
	RES: Resigned	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

PUBLIC COMMENT

President Canning convened the Board of Trustee meeting for September 21, 2023.

Call to order: 9:05 a.m.

Roll Call

Trustee Canning	Present
Trustee Degnan	Present
Proxy Craig Slack	Present

A quorum was present.

Trustee Conyears-Ervin, Trustee Rehwinkel and Trustee Yates-Doles joined the meeting after it commenced.

President Canning stated consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board or its committees that is open to the public, members of the public are allowed to address the Board on relevant matters within its jurisdiction.

President Canning asked if there were any requests for public comment.

There were no requests to address the Board.

LEGISLATIVE UPDATE

The Fund's Legislative Agenda Report was provided by Phelps, Barry and Associates, Fund's Legislative Liaison and the report stands as submitted.

UPDATE ON FUND'S NET POSITION

Stephen Wolff provided the Board with a summary of the Net Position of the Fund as of August 31, 2023. Mr. Wolff also provided the Board with the Net Position of the Fund as of July 31, 2023, for comparison purposes and discussion.

INVESTMENTS

Market Environment

Jamie Wesner provided a report on the current state of the market.

Monthly Performance Report

Jamie Wesner reviewed the highlights of the Fund's August 2023 investment performance.

MEABF Staff Investment Report

Stephen Wolff presented the Fund's investment report.

Liquidity

Stephen Wolff reviewed the current liquidity needs of the Fund. Mr. Wolff noted that there is no need to liquidate assets to pay benefits at this time.

Watchlist

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

Stephen Wolff noted no changes to the watchlist.

Fixed Income Manager Status Change

Jamie Wesner and Stephen Wolff gave an update on Crescent Capital. The Board was updated that Crescent Capital has been put on watch in February of 2023 due to long term underperformance and poor performance relative benchmark year to date 2023.

Based on the recommendation of Staff and Investment Consultant, Trustee Degnan made a motion to terminate the Opportunistic fixed income mandate with Crescent Capital and to authorize staff to utilize the assets for the purposes presented. Seconded by Trustee Yates-Doles.

Carried: Ayes-Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Rehwinkel, and Trustee Yates-Doles. Nays-None.

Investment Policy Statement

The Board was presented with the Fund's Investment Policy Statement for the annual review and update. The summary of amendments to the Investment Policy Statement included the lowering assumed rate of return as previously approved by the Board to 6.75%, as had been recommended by Fund's Actuarial Consultant, updated Fixed Income sub-asset classes to approved targets, added clarification to U.S Equity investment guidelines and miscellaneous clean-ups.

Based on the recommendation of Staff and the Investment Consultant, Trustee Degnan made a motion to approve the proposed amendments to the Investment Policy statement, as presented. Seconded by Trustee Yates-Doles.

Carried: Ayes-Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Rehwinkel, and Trustee Yates-Doles. Nays-None.

Private Equity Secondary Presentation

The presentations were heard, and this topic was discussed in closed session.

2022 ABRIDGED ANNUAL COMPREHENSIVE FINANCIAL REPORT/

PENSION MATTERS

Stacey Ruffolo notified the Board that a draft of the 2022 Abridged Annual Comprehensive Financial Report/Pension Matters has been provided for their review.

BLIND MAILING

Stacey Ruffolo stated that the Fund received two requests for a blind mailings. The first request related to seeking retired member contact information for an informational mailing regarding 2024 Healthcare rates available for group health insurance coverage from Blue Cross Blue Shield. The second request was for retired member contact information for a member mailing for the American Federation of State, County & Municipal Employees Union for a mailing to members. The Board was provided with the updated confidentiality agreement that would be signed by each requestor, consistent with the Fund's blind mailing policy.

Trustee Degnan made a motion to approve the mailing request relating to Blue Cross/Blue Shield subject to the sign off by the Fund's Executive Director and Counsel. Seconded by Trustee Yates-Doles.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Mr. Slack. Nays-None.

Trustee Degnan made a motion to approve the mailing request relating to American Federation of State, County & Municipal Employees Union. Seconded by Trustee Yates-Doles.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel, and Trustee Yates-Doles and Mr. Slack. Nays-None.

EXECUTIVE DIRECTOR REPORT

Director Junkins updated the Board on the recent FOIA and media inquiries.

Director Junkins advised the Board that she has been asked to participate in the National Conference of Public Employee Retirement Systems CEO Roundtable Meetings.

Director Junkins advised the Board that in collaboration with BMO bank Director Junkins has initiated an informational Bank at Work Program for the Fund employees.

Director Junkins informed the Board that the Fund will have 2 job postings which include Accountant I and Benefits Clerk.

Trustee Degnan made a motion to go into closed session pursuant to Sections 2 (c) (7) & 11 of the Open Meetings Act to discuss investment contracts and potential litigation. Seconded by Trustee Yates-Doles.

Roll Call

Trustee Canning	Aye
Trustee Degnan	Aye
Trustee Rehwinkel	Aye
Trustee Yates-Doles	Aye
Proxy Slack	Aye

Trustee Degnan made a motion to return to open session. Seconded by Trustee Yates-Doles.

Motion Carried. The Board returned to open session with no formal action having been taken in closed session.

In open session, as a result of the recent RFP process and having heard the presentations and having an opportunity to discuss the matter with staff and investment Consultant, based on their recommendations, Proxy Slack made a motion to award up to \$25 million to Abbott Capital for a Private Equity Secondary mandate, subject to successful contract negotiations. Seconded by Trustee Degnan.

A roll call vote was held.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel, and Trustee Yates-Doles and Mr. Slack. Nays-None.

DISTRIBUTION AND CERTIFICATION OF SEXUAL HARASSMENT TRAINING

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-09 held on Thursday, September 21, 2023

Ms. Burns noted that all Trustees are required to undergo annual sexual harassment training. Ms. Burns also noted there was an additional sexual harassment training-entitled bystander training-required by the City of Chicago for all employers. The material was included in the board materials and the Trustees were reminded that the training needed to be completed and the signed certificate returned to the Fund no later than December 31, 2023.

DISTRIBUTION AND CERTIFICATION OF STATE OF ILLINOIS CYBER SECURITY

AWARENESS TRAINING

Ms. Burns noted that all Trustees are required to undergo annual Cyber Security training. The material was included in the board materials and the Trustees were reminded that the training needed to be completed and the signed certificate returned to the Fund no later than December 31, 2023.

LEGAL UPDATE

Counsel advised the Board that materials pertaining to the Legal Update were provided in the Board materials.

OLD BUSINESS/NEW BUSINESS

No Old Business/New Business was discussed.

ADJOURNMENT

There being no further business to bring before the Board, Trustee Yates-Doles made a motion. to adjourn at 12:17 p.m. Seconded by Trustee Degnan. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Proxy Slack. Nays- None.